

**FRONTLINE HOME CREATION PRIVATE LIMITED**  
**FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015**

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**DIRECTORS' REPORT**

**To,**  
**The Members,**  
**Frontline Home Creation Private Limited**  
**Bhubaneswar.**

Your Directors have pleasure in presenting the Annual Report on the business and operation of the company together with the Audited Financial statements and the Auditor's Report of the company for the year ended 31st March 2017.

**Financial results**

Your company's performance during 2016-2017 is summarized below:

<b>Particulars</b>	<b>2016-2017</b>	<b>2015-2016</b>
Total Revenue	2,46,36,350.00	1,08,14,295.00
Total expenditure	2,39,15,054.00	1,05,93,428.00
Profit/(Loss) before Tax	7,21,296.00	2,20,867.00
Less: Tax	2,17,836.00	70,241.00
Profit/(Loss) after Tax	5,03,460.00	1,50,626.00

**Statement of Affairs and Future Outlook of the Company:-**

During the year under review, your company has been able to achieve a turnover of Rs. 2,45,78,447.00 as against Rs. 1,07,55,630.00 in the previous year. Also the Net profit of the year under review has been Rs. 5,03,460.00 as against Rs. 1,50,626.00 during the previous year.

Your Directors are continuously looking for avenues for future growth of the Company in the existing industry. The relationship between management and employee continued to be cordial during the year. The high morale of the employee of the company contributed towards the improved performance of the company.

**Dividend:-**

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and do not recommend any dividend for the year ended 31st March, 2017.

**Amounts carried to any Reserves:-**

The Company proposes to transfer the entire amount of profit into Reserve surplus and no amount was transferred to any reserves during the financial year ended 31st March, 2017.

**FRONTLINE HOME CREATION PRIVATE LIMITED**  
**FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015**

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**Meetings of the Board:-**

The Board meets at regular intervals to discuss and decide on the business policy and strategy apart from other Board business.

During the year under review, **6 nos.** of Board meetings were held and the maximum gap between any two meetings was well within the maximum allowed gap of 120 days.

<b>Name of the Directors</b>	<b>Number of meetings attended by the Director</b>
Mr. Tejeswar Prusty	6
Mr. Basanta Kumar Nayak	6

**Directors and Key Managerial Personnel (KMP):-**

During the year under review, there has been no change in the structure of the Board. As per section 203 of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMP.

**Material Changes and Commitments:-**

There are no material changes and commitments occurred, affecting the financial position of the company from the year ended 31<sup>st</sup> March, 2017 to till date.

**Details of significant and material orders passed by the Regulators, Courts and Tribunals:-**

No significant and material order has been passed by the Regulators, Courts, Tribunals impacting the going concern status and Company's operations in future.

**Risk Management:-**

The Board has developed a comprehensive risk management policy for the company and taking adequate steps for implementation of the same. The above policy is also properly monitored by the Board and subject to review from time to time. Till now, there is no such risk has identified, which in the opinion of the Board is threatening to the existence of the company.

**Internal Financial Control:-**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

**FRONTLINE HOME CREATION PRIVATE LIMITED**  
**FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015**

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**Particulars of Loans, Guarantees or Investments U/S 186:-**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

**Details of Subsidiary, Joint Venture or Associate Companies:-**

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

**Comments on Auditors Report:-**

The statutory auditor's report on the accounts of the company as annexed to the Directors report is noted by the Board of Directors. The observations made in the auditors report are self-explanatory and therefore do not call for any further comments under the provisions of Companies Act, 2013.

**Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & outgo:-**

**A. Energy Conservation:-**

- |  |   |     |
|--|---|-----|
| 1. Steps taken or impact on conservation of energy   | : | Nil |
| 2. Steps taken by the company for utilizing alternate Source of energy or impact on conservation of energy | : | Nil |
| 3. The capital Investment on energy conservation Equipments  | : | Nil |

**B. Technology Absorption:-**

- |  |   |     |
|--|---|-----|
| 1. The efforts made towards technology absorption  | : | Nil |
| 2. The benefits derived like product improvement, cost Reduction, product development or import substitution | : | Nil |
| 3. In case of imported technology (imported during the last 3 Years reckoned from the beginning of the F.Y)  |   |     |
| (a) the details of technology imported   | : | Nil |
| (b) the year of import   | : |     |
| (c) whether the technology been fully absorbed   | : | Nil |
| (d) if not fully absorbed, areas where absorption has not taken place and the reasons thereof                | : | Nil |
| 4. The expenditure incurred on Research and development  | : | Nil |

The company has been taking adequate steps for conservation of energy in its due course of business. The management of the company is also considering the proposal for utilizing alternate source of energy. The company has not yet made any capital investment on energy conservation equipments.

### **C.Foreign Exchange Earning and Outgo:-**

During the year under review, the Company has neither earned nor used any foreign exchange.

### **Related Party Transactions:-**

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March, 2017 is annexed hereto as **Annexure-1** in prescribed **Form AOC-2** and forms part of this report.

### **Disclosures under sexual harassment of women at workplace (prevention, prohibition & redressal) act, 2013:-**

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

### **Extract of Annual Return:-**

An extract of Annual Return in **Form No.MGT-9** as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2017 is annexed hereto as **Annexure-2** and forms part of this report.

### **Directors Responsibility Statement:-**

The Director's confirm:

1. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
2. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
3. That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies Act, 2013, for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. That they have prepared the annual accounts on a going concern basis.
5. That they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

# FRONTLINE HOME CREATION PRIVATE LIMITED

FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015

## Auditors:-

The Auditors M/s **CHAND & Co.**, Chartered Accountants shall hold the office till the conclusion of annual general meeting to be held in the year 2019 subject to ratification by the shareholders in every general Meetings of the company. The said Auditor is eligible and offers himself as the Auditor of the company.

## Acknowledgement:-

Your directors also place on record their deep sense of appreciation to the employees for the devoted services rendered by them & the bankers for their co-operation during the year under review.

**Date:** 01/09/2017

**Place:** Bhubaneswar

For & on behalf of the

Board of Directors.

For and on behalf of the Board of Directors of  
FRONTLINE HOME CREATION PRIVATE LIMITED

*Basant Kumar Nayak*  
Director

(BASANTA KUMAR NAYAK)

DIRECTOR

*Tejeswar Prusty*  
(TEJESWAR PRUSTY)  
DIRECTOR

## Annexure-1:-PARTICULARS OF RELATED PARTY TRANSACTIONS U/S 188:-

### **FORM NO. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

### **1. Details of contracts or arrangements or transactions not at arm's length basis**

(a) Name(s) of the related party and nature of relationship: Nil

(b) Nature of contracts/arrangements/transactions: Nil

(c) Duration of the contracts / arrangements/transactions: Nil

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: Nil

**FRONTLINE HOME CREATION PRIVATE LIMITED**  
**FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015**

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(e) Justification for entering into such contracts or arrangements or transactions (f) date(s) of approval by the Board: Nil

(g) Amount paid as advances, if any: Nil

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: Nil

**2. Details of material contracts or arrangement or transactions at arm's length basis**

(a) Name(s) of the related party and nature of relationship:

(i) Basanta Kumar Nayak - Director & Key Managerial Personnel

(ii) Tejeswar Prusty - Director & Key managerial Personnel

(b) Nature of contracts/arrangements/transactions: Loans Taken & Director Remuneration

(c) Duration of the contracts / arrangements/transactions:

(i) loans taken : ongoing

(ii) Remuneration : ongoing

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

(i) Loans Taken:	Nature of Transaction	Amount in (Rs)
	-----	-----
	Balance as on 01/04/2016	28,00,000
	Taken during the year	12,00,000
	Repaid during the year	40,00,000
	-----	-----
	Balance as on 31/03/2017	-

(ii) Director Remuneration: as per the Companies Act, 2013 and as approved by the Board and shareholders amounting to Rs. 14,40,000/-.

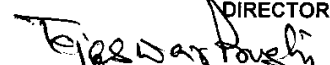
(e) Date(s) of approval by the Board, if any: 30/06/2016

(f) Amount paid as advances, if any: Nil

For and on behalf of the Board of Directors of  
FRONTLINE HOME CREATION PRIVATE LIMITED



(BASANTA KUMAR NAYAK)  
DIRECTOR

  
Tejeswar Prusty  
DIRECTOR

**FRONTLINE HOME CREATION PRIVATE LIMITED**  
**FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015**

**ANNEXURE-2:-**

**FORM NO. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**As on the financial year ended on 31<sup>st</sup> March, 2017**

(Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014)

**I. REGISTRATION AND OTHER DETAILS:**

Sl. No	Particulars	Details
i.	CIN	<b>U70101OR2010PTC011463</b>
ii.	Registration Date:	<b>01/01/2010</b>
iii.	Name of the Company	<b>FRONTLINE HOME CREATION PRIVATE LIMITED</b>
iv.	Category / Sub-Category of the Company	<b>Company Limited by Shares Indian Non-Government Company</b>
v.	Address of the Registered office and contact details	<b>FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015 E-Mail- <a href="mailto:chandandco@yahoo.co.in">chandandco@yahoo.co.in</a></b>
vi.	Whether listed company	<b>No</b>
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any:	<b>Not Applicable</b>

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

SL.NO	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Construction & Real Estate Activities	8200	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –**

Sl.no	Name and address of the company	CIN/GLN	Holding/ subsidiary/ associate	% of shares Held	Applicable Section
1.	Nil	Nil	Nil	Nil	Nil

# FRONTLINE HOME CREATION PRIVATE LIMITED

FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

### i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	total	% of Total shares	Demat	Physical	Total	% of Total shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	0	60,000	60,000	100	0	60,000	60,000	100	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt. (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
<b>Sub-total</b>	0	60,000	60,000	100	0	60,000	60,000	100	0
<b>(A) (1):-</b>									
<b>A(2) Foreign</b>									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other - Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
<b>Sub -total (A) (2):</b>	0	0	0	0	0	0	0	0	0



# FRONTLINE HOME CREATION PRIVATE LIMITED

FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015

Total shareholding of Promoter (A) = (A)(1)+(A)( 2)	0	60,000	60,000	100	0	60,000	60,000	100	0
<b>B.Public Shareholding</b>									
1.Institutions									
a)Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(1):-</b>	0	0	0	0	0	0	0	0	0
2. <b>Non-Institutions Bodies Corp.</b>									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i)Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders	0	0	0	0	0	0	0	0	0

# FRONTLINE HOME CREATION PRIVATE LIMITED

FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015

holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(2):-</b>	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	0	60,000	60,000	100	0	60,000	60,000	100	0

## (ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	Basant Kumar Nayak	30,000	50	0	30,000	50	0	0
2.	Tejeswar Prusty	30,000	50	0	30,000	50	0	0
	<b>Total</b>	<b>60,000</b>	<b>100</b>	<b>0</b>	<b>60,000</b>	<b>100</b>	<b>0</b>	<b>0</b>

## (iii) Change in Promoters' Shareholding ( There is no change in the Promoter's shareholding)

Sl No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of	No. of shares	% of total shares

# FRONTLINE HOME CREATION PRIVATE LIMITED

FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015

			the company		of the company
	At the beginning of the year	60,000	100	60,000	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the End of the year	60,000	100	60,000	100

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the	0	0	0	0

# FRONTLINE HOME CREATION PRIVATE LIMITED

FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015

reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
At the End of the year ( or on the date of separation, if separated during the year)	0	0	0	0

## (v) Share holding of Directors and Key Managerial Personnel:

### 1. Basanta Kumar Nayak

SI No.			Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Directors and KMP		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		30,000	50	30,000	50
	Date of meeting	Increase By	0	0	0	0
	Date of meeting	decrease By	0	0	0	0
	At the End of the year		30,000	50	30,000	50

### 2. Tejeswar Prusty

SI No.			Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Directors and KMP		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the		30,000	50	30,000	50

# FRONTLINE HOME CREATION PRIVATE LIMITED

FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015

	beginning of the year				
	Date of meeting	Increase By	0	0	0
	Date of meeting	decrease By	0	0	0
	At the End of the year		30,000	50	30,000

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	28,00,000	0	28,00,000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	28,00,000	0	28,00,000
Change in Indebtedness during the financial year				
Addition	0	0	0	0
Reduction	0	(28,00,000)	0	(28,00,000)
Net Change	0	(28,00,000)	0	(28,00,000)
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not	0	0	0	0

# FRONTLINE HOME CREATION PRIVATE LIMITED

FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015

paid				
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Mr. Tejeswar Prusty	Mr. Basanta Kumar Nayak	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	7,20,000	7,20,000	14,40,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil
4.	Commission - as % of profit - Others, specify...	Nil	Nil	Nil
5.	Others	Nil	Nil	Nil
	Total (A)	7,20,000	7,20,000	14,40,000
	Ceiling as per the Act	-	-	-

**FRONTLINE HOME CREATION PRIVATE LIMITED**

FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015

**B. Remuneration to other directors:**

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		Nil	Nil	Nil	Nil	
	<b>1. Independent Directors</b>					
	. Fee for attending board / committee meetings	0	0	0	0	
	. Commission	0	0	0	0	
	. Others, please specify	0	0	0	0	
	<b>Total (1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>2. Other Non-Executive Directors</b>					
	for attending board / committee meetings					
	Fee	0	0	0	0	
	Commission	0	0	0	0	
	Others, please specify	0	0	0	0	
	<b>Total (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>Total (B)=(1+2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>Total Managerial Remuneration</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	<b>Overall Ceiling as per the Act</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

# FRONTLINE HOME CREATION PRIVATE LIMITED

FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015

## C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD.

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	TOTAL
<b>1.</b>	<b>Gross salary</b>				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
<b>1.</b>	<b>Stock Option</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2.</b>	<b>Sweat Equity</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3.</b>	<b>Commission - as % of profit others, specify...</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4.</b>	<b>Others, please Specify</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



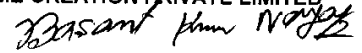
# FRONTLINE HOME CREATION PRIVATE LIMITED

FF - 75, INDRADHANU MARKET, IRC VILLAGE, BHUBANESWAR -751015

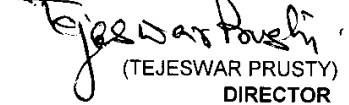
## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT /COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>B.DIRECTOR</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>C.OTHER OFFICERS IN DEFAULT</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of the Board of Directors of  
FRONTLINE HOME CREATION PRIVATE LIMITED



(BASANTA KUMAR NAYAK)  
Director DIRECTOR

  
(TEJESWAR PRUSTY)  
DIRECTOR



## Independent Auditor's Report

**To the Members of  
FRONTLINE HOME CREATION PRIVATE LIMITED**

### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **FRONTLINE HOME CREATION PRIVATE LIMITED** ('the Company') which comprise the balance sheet as at 31 March 2017, the statement of profit and loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its profit and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in the paragraph 3 and 4 of the order, is not applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;



- (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements;
  - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses ;
  - iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.
  - iv. the Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8<sup>th</sup> November, 2016 to 30<sup>th</sup> December, 2016 and are in accordance with the books of accounts maintained by the Company.

Bhubaneswar  
1<sup>st</sup> September, 2017

For **CHAND & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm's Registration No.:323167E



  
**(CA J. R. MISHRA)**  
PARTNER  
Membership No.: 058587

**SIGNIFICANT ACCOUNTING POLICIES:**

**1.1 CORPORATE INFORMATION:**

**FRONTLINE HOME CREATION PRIVATE LIMITED** ("the Company) was incorporated on 1st January 2010 as a Private Limited Company. The Company is engaged in the business of construction & real estate activities.

**1.2 BASIS OF ACCOUNTING:**

The financial statements are prepared under the historical cost convention on an accrual basis in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and Accounting Standards (AS) as notified by the Companies (Accounting Standards) Rules, 2006 as amended, the provisions of the Companies Act. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**1.3 USE OF ESTIMATES:**

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of asset and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise. During the year the management had not made any estimates, hence no impairment loss been recognized for the assets and no contingent liability has been provided.

**1.4 CASH & CASH EQUIVALENTS (FOR THE PURPOSE OF CASH FLOW STATEMENT)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**1.5 DEPRECIATION AND AMORTISATION:**

Depreciation on tangible Fixed Assets acquired after 1st April 2014 are provided on Straight Line Method (SLM) based on the useful life of the assets and in accordance with Schedule II to the Companies Act, 2013. Assets acquired prior to 1st April 2014, the carrying amount as on 1st April 2014, are depreciated over the remaining useful life of the assets. The differential depreciation has been adjusted against the retained earnings at the beginning of the financial year during the audit.

**1.6 REVENUE RECOGNITION:**

**i) Income from construction activities:**

Revenues from construction activities are accounted based on the Percentage of Completion method derived from the cost up to date as compared to the total estimated cost and total contracted sale value only where it is feasible to estimate the stage of completion and the revenue related to that part. In other cases revenue is recognized on construction completion method, which is in accordance with the accounting policy hither to adopted.

**ii) Other Income:**

Other income includes Interest on deposits.

**1.7 TANGIBLE FIXED ASSETS:**

Tangible fixed assets are carried at cost less accumulated depreciation and impairment losses if any. Fixed Assets are stated in the books at historical cost inclusive of all incidentals expenses incurred for acquisition of such assets.



**1.8 INTANGIBLE FIXED ASSETS:**

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

**1.9 EMPLOYEE BENEFITS:**

Employee benefits include Salary & Wages, Director's Remuneration excluding provident fund and other welfare expenses excluding superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

**1.10 BORROWING COST:**

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

**1.11 EARNINGS PER SHARE (EPS):**

**Basic EPS**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

**Diluted EPS**

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

**1.12 TAXES ON INCOME:**

**Current tax**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

**Minimum alternate tax (MAT)**

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

**Deferred tax:**

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets.



**1.13 IMPAIRMENT OF ASSETS:**

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised,

**1.14 PROVISIONS AND CONTIGENCIES:**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

**1.15 PREVIOUS YEAR FIGURES:**

Previous year figures have been reclassified/ regrouped to conform to this year's classification. The adoption of Revised Schedule VI for previous year figures does not impact recognition and measurement principles followed for preparation of financial statements.



FRONTLINE HOME CREATION PRIVATE LIMITED  
FF-75, INDRADHANU MARKET, IRC VILLAGE,  
BHUBANESWAR-751015

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2017

I. EQUITY & LIABILITIES	NOTE NO.	AMOUNT (IN ₹.)	
		AS AT 31.03.2017	AS AT 31.03.2016
<b>(1) SHARE HOLDERS' FUNDS</b>			
a) Share Capital	2	600,000	600,000
b) Reserves & Surplus	3	1,576,915	1,073,455
		2,176,915	1,673,455
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		-	-
<b>(3) NON-CURRENT LIABILITIES</b>			
a) Long-term Borrowings		-	-
b) Deferred Tax Liabilities (Net)		-	-
c) Other Long-term Liabilities		-	-
d) Long-term Provisions		-	-
<b>(4) CURRENT LIABILITIES</b>			
a) Short-term Borrowings	4	-	2,800,000
b) Trade Payables		723,249	1,140,520
c) Other Current Liabilities	5	15,561,262	15,787,646
d) Short Term Provisions	6	217,966	69,752
		16,502,477	19,797,918
		<b>18,679,392</b>	<b>21,471,373</b>
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
a) FIXED ASSETS:			
i) Tangible Assets	7	45,934	54,030
ii) Intangible Assets		-	-
iii) Capital Work-in-Progress		-	-
iv) Intangible Assets under development		-	-
		45,934	54,030
b) Non-current Investments		-	-
c) Deferred Tax Assets (net)		2,038	1,908
d) Long Term Loans & Advances	8	700,000	700,000
e) Other Non-current Assets		-	-
<b>(2) CURRENT ASSETS</b>			
a) Current Investments		-	-
b) Inventories	9	3,277,351	17,051,579
c) Trade Receivables		-	-
d) Cash & Cash Equivalents	10	11,963,405	1,354,946
e) Short Term Loans & Advances	11	2,682,329	2,212,400
f) Other Current Assets	12	8,335	96,510
		17,931,420	20,715,435
		<b>18,679,392</b>	<b>21,471,373</b>
Significant accounting policies	1	-	-

The accompanying notes are an integral part of the Financial Statements  
As per our report of even date.

For CHAND & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No.:323167E

(CA. J. R. MISHRA)  
PARTNER  
Membership No.:058587

Bhubaneswar  
1<sup>st</sup> September, 2017

For and on behalf of the Board of Directors of  
FRONTLINE HOME CREATION PRIVATE LIMITED



*Basant Kumar Nayak*

(BASANTA KUMAR NAYAK)  
DIRECTOR

*Tejeswar Prusty*  
(TEJESWAR PRUSTY)  
DIRECTOR



FRONTLINE HOME CREATION PRIVATE LIMITED  
FF-75, INDRADHANU MARKET, IRC VILLAGE,  
BHUBANESWAR-751015

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017

INCOME	NOTE NO.	AMOUNT (IN ₹.)	
		AS AT 31.03.2017	AS AT 31.03.2016
1. Revenue from Operations	13	24,578,447	10,755,630
2. Other Income	14	57,903	58,665
<b>3. Total Revenue (1+2)</b>		<b>24,636,350</b>	<b>10,814,295</b>
<b>4. EXPENSES:</b>			
a) Cost of Material Consumed		-	-
b) Purchase of Stock-in-trade		-	-
c) Changes in Inventories	15	-	-
d) Employee Benefit Expenses	16	184,500	184,500
e) Finance Costs		-	-
f) Depreciation & amortization expenses	7	8,096	8,094
g) Other Expenses	17	23,722,458	10,400,834
<b>Total Expenses</b>		<b>23,915,054</b>	<b>10,593,428</b>
<b>5. Profit /(Loss) before exceptional &amp; extraordinary items &amp; tax (3-4)</b>		<b>721,296</b>	<b>220,867</b>
6. Exceptional items		-	-
<b>7. Profit /(Loss) before extraordinary items &amp; tax (5 ± 6)</b>		<b>721,296</b>	<b>220,867</b>
8. Extraordinary items		-	-
<b>9. Profit/(Loss) before tax ( 7 ± 8 )</b>		<b>721,296</b>	<b>220,867</b>
<b>10. Tax Expenses:</b>			
a) Current Tax		217,966	69,752
b) Deferred Tax Liability / (Asset)		(130)	489
<b>Profit/ (Loss) for the year ( 9 ± 10 )</b>		<b>503,460</b>	<b>150,626</b>
<b>EARNINGS PER EQUITY SHARE</b>			
Equity shares of par value ₹. 10/- each			
Basic		8.39	2.51
Diluted		8.39	2.51
Number of shares used in computing earnings per share			
Basic		60,000	60,000
Diluted		60,000	60,000
Significant accounting policies	1		

The accompanying notes are an integral part of the Financial Statements  
As per our report of even date.

For CHAND & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No.:323167E

(CA. J. R. MISHRA)  
PARTNER  
Membership No.:058587

Bhubaneswar  
1<sup>st</sup> September, 2017

For and on behalf of the Board of Directors of  
FRONTLINE HOME CREATION PRIVATE LIMITED



*Basanta Kumar Nayak*  
(BASANTA KUMAR NAYAK)  
DIRECTOR  
*Tejeswar Prusty*  
(TEJESWAR PRUSTY)  
DIRECTOR

**FRONTLINE HOME CREATION PRIVATE LIMITED**  
**FF-75, INDRADHANU MARKET, IRC VILLAGE,**  
**BHUBANESWAR-751015**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH' 2017**

		<b>AS AT 31.03.2017 AMOUNT (IN ₹.)</b>	<b>AS AT 31.03.2016 AMOUNT (IN ₹.)</b>
<b>A. Cash flow from operating activities</b>			
Net Profit / (Loss) before extraordinary items and tax	721,296		220,867
<i>Adjustments for:</i>			
Depreciation and amortisation	8,096		8,094
(Profit) / loss on sale / write off of assets	-		-
Interest Income	(57,903)		(58,665)
Non-operating Income	-		-
Finance costs	-		-
Operating profit before working capital changes	<u>671,489</u>		<u>170,296</u>
<i>Changes in working capital:</i>			
<i>Adjustments for (increase) / decrease in operating assets:</i>			
Inventories	13,774,228		(6,991,716)
Trade receivables	-		-
Non-current Investments	-		-
Short-term loans and advances	(469,929)		(1,746,226)
Long-term loans and advances	-		-
Other current assets	88,175		(92,920)
Other non-current assets	<u>-</u>	<u>13,392,474</u>	<u>-</u>
<i>Adjustments for increase / (decrease) in operating liabilities:</i>			
Trade payables	(417,271)		1,643
Other current liabilities	(226,384)		7,985,516
Other short-term liabilities	-		-
Short-term provisions	-		-
Long-term provisions	<u>-</u>	<u>(643,655)</u>	<u>-</u>
Cash generated from operations		<u>13,420,308</u>	<u>(673,407)</u>
Net income tax (paid) / refunds		(69,752)	(56,356)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>13,350,556</b>	<b>(729,763)</b>
<b>B. Cash flow from investing activities</b>			
Capital expenditure on fixed assets, including capi	-		-
Proceeds from sale of fixed assets	-		-
Purchase of long-term investments	-		-
Proceeds from sale of long-term investments	-		-
<b>Net cash flow from / (used in) investing activities (B)</b>		<u>-</u>	<u>-</u>

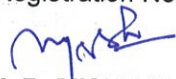


### C. Cash flow from financing activities

Proceeds from issue of equity shares	-	-
Share application money received / (refunded)	-	-
Proceeds from long-term borrowings ( net)	-	-
Proceeds from other short-term borrowings ( net)	(2,800,000)	1,525,000
Interest Income	57,903	58,665
Non-operating Income	-	-
Finance costs	-	-
Dividends paid	-	-
Tax on dividend	-	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(2,742,097)</b>	<b>1,583,665</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>10,608,459</b>	<b>853,902</b>
Cash and cash equivalents at the beginning of the year	1,354,946	501,044
<b>Cash and cash equivalents at the end of the year</b>	<b>11,963,405</b>	<b>1,354,946</b>

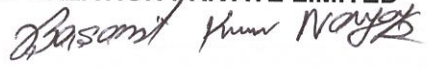
As per our report of even date.

For CHAND & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No.:323167E

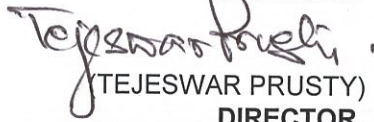
  
(CA. J. R. MISHRA)  
PARTNER  
Membership No.:058587  
1<sup>st</sup> September, 2017



For and on behalf of the Board of Directors of  
FRONTLINE HOME CREATION PRIVATE LIMITED



(BASANTA KUMAR NAYAK)  
DIRECTOR

  
(TEJESWAR PRUSTY)  
DIRECTOR

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017

AMOUNT (IN ₹.)

NOTE NO. - "2"

	AS AT 31.03.2017	AS AT 31.03.2016
<b>SHARE CAPITAL</b>		
<u>Authorised:</u>		
1,00,000 Equity shares of ₹.10.00 each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
<u>Issued, Subscribed &amp; Paid up:</u>		
60,000 Equity shares of ₹.10.00 each	600,000	600,000
	<u>600,000</u>	<u>600,000</u>

The details of Shareholders holding more than 5% shares:

Name of the Shareholder	As at 31 <sup>st</sup> March 2017		As at 31 <sup>st</sup> March 2016	
	No. of shares	% held	No. of shares	% held
Basanta Kumar Nayak	30,000	50	30,000	50
Tejeswar Prusty	30,000	50	30,000	50

NOTE NO. - "3"

RESERVES & SURPLUS

Surplus:

Opening Balance	1,073,455	922,829
Add: Profit/ Loss during the year	503,460	150,626
	<u>1,576,915</u>	<u>1,073,455</u>

NOTE NO. - "4"

SHORT TERM BORROWINGS

Unsecured Loan from Directors	-	2,800,000
	<u>-</u>	<u>2,800,000</u>

NOTE NO. - "5"

OTHER CURRENT LIABILITIES

Advance from Customers	15,502,322	13,779,394
Accounting Charges Payable	6,000	-
Audit Fees Payable	35,400	29,900
Salary Payable	16,500	15,000
Director's Remuneration Payable	-	1,963,100
Electricity Charges Payable	364	-
News Paper & Periodical Expenses Payable	400	-
Telephone Charges Payable	276	252
	<u>15,561,262</u>	<u>15,787,646</u>

NOTE NO. - "6"

SHORT TERM PROVISIONS

Provision for Income Tax	217,966	69,752
	<u>217,966</u>	<u>69,752</u>



NOTE NO. - "7"

DETAILS OF FIXED ASSETS & DEPRECIATION SCHEDULE AS PER COMPANIES ACT

SL. NO.	PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK			
		COST AS ON 01.04.2016	ADDITION DURING THE YEAR	TOTAL AS ON 31.03.2017	UPTO 01.04.2016	FOR THE YEAR	DEPN ADJUST. DURING THE YEAR	TOTAL AS ON 31.03.2017	WDV AS ON 31.03.2017
1	Vibrator Machine	13,800	-	13,800	5,544	1,261	6,805	6,995	8,256
2	Inverter	20,294	-	20,294	3,856	1,928	5,784	14,510	16,438
3	Furniture & Fixtures	43,973	-	43,973	21,997	3,670	25,667	18,306	21,976
4	Interior Decoration	17,820	-	17,820	11,983	1,237	13,220	4,600	5,837
5	Computer & Printer	30,450	-	30,450	28,927	-	28,927	1,523	1,523
<b>TOTAL</b>		<b>126,337</b>	<b>-</b>	<b>126,337</b>	<b>72,307</b>	<b>8,096</b>	<b>80,403</b>	<b>45,934</b>	<b>54,030</b>
Previous year		126,337	-	126,337	64,213	8,094	72,307	54,030	62,124



	AS AT 31.03.2017	AS AT 31.03.2016
<b>NOTE NO. - "8"</b>		
<b>LONG TERM LOANS &amp; ADVANCES</b>		
<b>Security Deposits:</b>		
Rental Deposit	700,000	700,000
	<u>700,000</u>	<u>700,000</u>
<b>NOTE NO. - "9"</b>		
<b>INVENTORIES</b>		
<u>Stock of Land:</u>		
Land at Patrapada	800,000	800,000
<u>Construction Work-in-Progress:</u>		
Project Site (Ghatikia, BBSR)	2,427,351	4,388,284
Project Site (Chandrasekharapur, BBSR)	-	11,813,295
Project Site (Sahid Nagar, BBSR)	50,000	50,000
	<u>3,277,351</u>	<u>17,051,579</u>
	<u>3,277,351</u>	<u>17,051,579</u>
<b>NOTE NO. - "10"</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
<b>i. Cash &amp; Cash Equivalents:</b>		
a) Balances with Bank:		
State Bank of India	10,254,331	125,726
IDBI Bank Limited	910,712	59,696
b) Cash - on - Hand (As certified by Management)	18,362	14,524
c) Fixed Deposit with SBI	780,000	1,155,000
	<u>11,963,405</u>	<u>1,354,946</u>
	<u>11,963,405</u>	<u>1,354,946</u>
<b>NOTE NO. - "11"</b>		
<b>SHORT TERM LOANS &amp; ADVANCES</b>		
Advance to Contractors	337,150	933,650
Advance to Land owner	1,700,000	700,000
Advance with Parties	645,179	578,750
	<u>2,682,329</u>	<u>2,212,400</u>
	<u>2,682,329</u>	<u>2,212,400</u>
<b>NOTE NO. - "12"</b>		
<b>OTHER CURRENT ASSETS :</b>		
Tax Deducted at Source	6,760	5,872
Interest Accrued on Fixed Deposit	1,575	90,638
	<u>8,335</u>	<u>96,510</u>
	<u>8,335</u>	<u>96,510</u>



	AS AT 31.03.2017	AMOUNT (IN ₹.) AS AT 31.03.2016
<b>NOTE NO. - "13"</b>		
<b>REVENUE FROM OPERATIONS</b>		
Construction Income	24,578,447	10,755,630
	<u>24,578,447</u>	<u>10,755,630</u>
<b>NOTE NO. - "14"</b>		
<b>OTHER INCOME</b>		
Interest on Fixed Deposit	57,903	58,665
	<u>57,903</u>	<u>58,665</u>
<b>NOTE NO. - "15"</b>		
<b>CHANGE IN INVENTORIES</b>		
Opening Stock	800,000	800,000
Less: Closing Stock	<u>800,000</u>	<u>800,000</u>
	<u>-</u>	<u>-</u>
<b>NOTE NO. - "16"</b>		
<b>EMPLOYEE BENEFITS EXPENSES</b>		
Salary & Wages	181,500	175,000
Bonus	3,000	8,500
Staff Welfare	-	1,000
	<u>184,500</u>	<u>184,500</u>
<b>NOTE NO. - "17"</b>		
<b>OTHER EXPENSES</b>		
<b>Direct Expenses:</b>		
Construction & Development Expenses	22,095,849	9,047,613
<b>Establishment Expenses:</b>		
Director Remuneration	1,440,000	1,200,000
Telephone Charges	3,061	2,994
Electricity Charges	5,407	7,284
Printing & Stationery	4,179	5,845
Travelling & Conveyance	2,400	4,690
Audit Fees	35,400	29,900
Newspaper & Periodical	4,980	4,894
Repair & Maintenance	2,976	4,080
Accounting Charges	12,000	12,000
Miscellaneous Expenses	6,040	3,301
Legal & Professional Charges	6,205	12,380
ROC Filing Fees	800	6,000
Office Expenses	28,680	19,058
Business Promotion Expenses	16,604	16,710
Advertisement Expenses	10,000	-
Bank Charges	1,275	8,464
Swachh Bharat Cess	12,550	-
Interest on Others	7,997	6,448
Interest on Service Tax	26,055	9,173
	<u>23,722,458</u>	<u>10,400,834</u>



NOTE NO. - "18"

NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017.

a) Payment made to Auditors:

	31.03.2017	31.03.2016
Audit Fees	30,000	26,000
Goods & Service Tax	5,400	3,900
<b>Total</b>	<b>35,400</b>	<b>29,900</b>

b) As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

i. List of related parties with whom transactions have taken place and relationship:


Sr. No.	Name of the Related Parties	Relationship
1	Basanta Kumar Nayak- Director	Key Managerial Personnel
2	Tejeswar Prusty- Director	Key Managerial Personnel

ii. Transactions during the year with related parties:

Sr. No.	Nature of Transaction	Key Management Personnel	Others	Total
1	<b>Loans Taken:</b>			
	Balance as on 01.04.16	28,00,000	-	28,00,000
	Taken during the Year	12,00,000	-	12,00,000
	Repaid during the year	40,00,000	-	40,00,000
	Balance as on 31.03.17	-	-	-
2	Director Remuneration:			
	Basanta Kumar Nayak	7,20,000	-	7,20,000
	Tejeswar Prusty	7,20,000	-	7,20,000

c) In accordance with the requirements of Schedule II to the Companies Act, 2013, the Company has calculated depreciation on the basis of the useful lives of the depreciable assets.

As per our report of even date.  
For CHAND & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No.:323167E

  
(CA J. R. MISHRA)  
PARTNER  
Membership No.:058587




Bhubaneswar  
1<sup>st</sup> September, 2017

For and on behalf of the Board of Directors of  
FRONTLINE HOME CREATION PRIVATE LIMITED



(BASANTA KUMAR NAYAK)  
DIRECTOR

  
(TEJESWAR PRUSTY)  
DIRECTOR



# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U70101OR2010PTC011463

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AABCF5755B

(ii) (a) Name of the company

FRONTLINE HOME CREATION F

(b) Registered office address

FF - 75, INDRADHANU MARKET  
IRC VILLAGE  
BHUBANESWAR  
Orissa  
751015

(c) \*e-mail ID of the company

chandandco@yahoo.co.in

(d) \*Telephone number with STD code

06742551161

(e) Website

(iii) Date of Incorporation

01/01/2010

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	L	Real Estate	L1	Real estate activities with own or leased property	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

#### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	100,000	60,000	60,000	60,000
Total amount of equity shares (in Rupees)	1,000,000	600,000	600,000	600,000

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARES OF RS. 10/- EACH				
Number of equity shares	100,000	60,000	60,000	60,000

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,000,000	600,000	600,000	600,000

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>				
At the beginning of the year	60,000	600,000	600,000	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0

viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
<input type="text"/>				
<b>Decrease during the year</b>	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
<input type="text"/>				
<b>At the end of the year</b>	60,000	600,000	600,000	
<b>Preference shares</b>				
<b>At the beginning of the year</b>	0	0	0	
<b>Increase during the year</b>	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
<input type="text"/>				
<b>Decrease during the year</b>	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
<input type="text"/>				
<b>At the end of the year</b>	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) \*Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Deposit			0
<b>Total</b>			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

24,578,447

(ii) Net worth of the Company

2,176,915

VI. (a) \*SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
--------	----------	--------	------------

		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	60,000	100	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	60,000	100	0	0

**Total number of shareholders (promoters)**

2

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	



2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	0	0	0	0

**Total number of shareholders (other than promoters)**

0

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

2

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	0	0
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive

<b>A. Promoter</b>	2	0	2	0	100	0
<b>B. Non-Promoter</b>	0	0	0	0	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	0	0	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>100</b>	<b>0</b>

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

2

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
BASANTA KUMAR NAYAK	01791749	Director	30,000	
TEJESWAR PRUSTY	00625407	Director	30,000	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	30/09/2016	2	2	100

#### B. BOARD MEETINGS

\*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/06/2016	2	2	100
2	29/07/2016	2	2	100
3	01/09/2016	2	2	100
4	30/11/2016	2	2	100
5	30/12/2016	2	2	100
6	31/03/2017	2	2	100

#### C. COMMITTEE MEETINGS

Number of meetings held

0

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

#### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	30/09/2017
								(Y/N/NA)
1	BASANTA KU	6	6	100	0	0	0	Yes
2	TEJESWAR P	6	6	100	0	0	0	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	BASANTA KUMAR	Director	720,000	0	0	0	720,000
2	TEJESWAR PRUS	Director	720,000	0	0	0	720,000
	Total		1,440,000	0	0	0	1,440,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow

Associate  Fellow

Certificate of practice number

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.  
 (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.  
 (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ..  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director



DIN of the director

**To be digitally signed by**



- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

**List of attachments**

FRONTLINE- SHAREHOLDING PATTERN

[Remove attachment](#)

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[Prescrutiny](#)

[Submit](#)

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

Auto-approved By

