

**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007**

**BALANCE SHEET AS AT 31ST MARCH 2018**

PARTICULARS	Note No.	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		Amount	Amount	Amount	Amount
<b>I. EQUITY AND LIABILITIES</b>					
<b>1 Shareholder's funds</b>					
(a) Share Capital	1	5,500,000		5,500,000	
(b) Reserves and surplus	2	4,534,387		1,489,554	
(c) Money received against share warrants		Nil		Nil	
			10,034,387		6,989,554
<b>2 Share application money pending allotment</b>					
			Nil		Nil
<b>3 Non-current liabilities</b>					
(a) Long-term borrowings		Nil		Nil	
(b) Deferred tax liabilities (Net)		Nil		Nil	
(c) Other long term liabilities	3	161,933,514		105,837,095	
(d) Long-term provisions		Nil		Nil	
			161,933,514		105,837,095
<b>4 Current liabilities</b>					
(a) Short term borrowings	4	4,617,348		Nil	
(b) Trade payables	5	42,699,815		59,748,173	
(c) Other current liabilities	6	4,933,421		3,034,901	
(d) Short term provisions		NIL		NIL	
			52,250,584		62,783,074
<b>TOTAL</b>			<b>224,218,485</b>		<b>175,609,723</b>
<b>II. ASSETS</b>					
<b>1 Non-current assets</b>					
(a) Fixed assets					
(i) Tangible assets	6	108,563		75,885	
(ii) Intangible assets		Nil		Nil	
(iii) Capital work-in-progress		Nil		Nil	
(iv) Intangible assets under development		Nil		Nil	
(b) Non-current investments		Nil		Nil	
(c) Deferred tax assets (net)		Nil		Nil	
(d) Long-term loans and advances		Nil		Nil	
(e) Other non-current assets	7	36,689		37,998	
			145,252		113,883
<b>2 Current assets</b>					
(a) Current investments		Nil		Nil	
(b) Inventories	8	170,505,325		137,266,040	
(c) Trade receivables	9	28,026,299		21,085,737	
(d) Cash and cash equivalents	10	6,677,337		4,295,005	
(e) Short-term loans and advances	11	6,536,822		7,562,986	
(f) Other current assets	12	12,327,448		5,286,072	
			224,073,232		175,495,840
<b>TOTAL</b>			<b>224,218,485</b>		<b>175,609,723</b>
Significant accounting policies and notes to accounts	13				

As per our report of even date.



For **K. C. JENA & CO.**  
Chartered Accountants  
F.R.N.-319212E

*[Signature]*

(K.C.JENA) FCA  
Partner, M. No. -054561

Place : Bhubaneswar  
Date : 28.08.2018

M/s. Laxmi Infra Venture (P) Ltd

*[Signature]*  
Managing Director

M/s Laxmi Infraculture (P) Ltd.

*[Signature]*  
Director

**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2018**

PARTICULARS	Note No.	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		Amount	Amount	Amount	Amount
I. Revenue from operation	14	89,958,624		91,806,571	
II. Other income	15	7,041,376		1,546,854	
<b>III. Total Revenue (I + II)</b>			97,000,000		93,353,425
<b>IV. Expenses</b>					
Cost of materials consumed	16	115,906,884		106,796,160	
Purchase of Stock-in-Trade		Nil		Nil	
Changes in inventories of finished goods,		Nil		Nil	
Work-in-progress and Stock-in-Trade	17	-33,239,285		-25,863,474	
Employee benefit expense	18	3,934,740		3,949,262	
Financial costs	19	Nil		Nil	
Depreciation and amortization expense	20	42,445		91,111	
Other expenses	21	6,251,204		5,149,427	
<b>Total Expenses</b>			92,895,988		90,122,486
V. Profit before exceptional and extraordinary items and tax (III-IV)			4,104,012		3,230,939
VI. Exceptional items			Nil		Nil
VII. Profit before extraordinary items and tax (V - VI)			4,104,012		3,230,939
VIII. Extraordinary items			Nil		Nil
IX. Profit before tax			4,104,012		3,230,939
X. Tax expenses					
(1) Current tax			1,057,875		988,151
(2) Deferred tax			1,309		(18,002)
XI. Profit/(Loss) for the period from continuing operation (IX - X)			3,044,828		2,260,790
XII. Profit/(Loss) for the period from discontinuing operation			Nil		Nil
XIII. Tax expenses of discontinuing operations			Nil		Nil
XIV. Profit/(Loss) for the period from discontinuing operation (XII - XIII)			Nil		Nil
XV. Profit/(Loss) for the period (XI + XIV)			3,044,828		2,260,790
<b>XIV Earning per equity shares :</b>					
(1) Basic			5.54		4.11
(2) Diluted			5.54		4.11
See accompanying notes to the financial statements	23				

As per our report of even date.



For **K. C. JENA & CO.**  
Chartered Accountants  
F.R.N.-319212E

*(Signature)*

(K.C.JENA) FCA  
Partner, M. No. -054561

Place : Bhubaneswar  
Date : 28.08.2018

M/s. Laxmi Infra Venture (P) Ltd

*(Signature)*  
Managing Director

M/s Laxmi Infraventure (P) Ltd.

*(Signature)*  
Director

**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007**

**Schedule forming part of Balance Sheet**

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period												
<b>EQUITY &amp; LIABILITIES</b>														
<b>Note no-1</b>														
<b>Shareholders' funds</b>														
Share capital														
(a) Authorised 100000 Equity shares of 10/-each. 550000 Equity shares of 10/-each.	Nil 5,500,000 =====	Nil 5,500,000 =====												
(b) Issued 10000 equity shares of Rs.10/- each fully paid up 540000 Equity shares of Rs.10/-each fully paid	100,000 5,400,000 ----- 5,500,000 =====	100,000 5,400,000 ----- 5,500,000 =====												
(c) Subscribed & fully paid up 10000 equity shares of Rs.10/- each fully paid up 540000 Equity shares of Rs.10/-each fully paid up	100,000 5,400,000 ----- 5,500,000 =====	100,000 5,400,000 ----- 5,500,000 =====												
(d) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:														
Number of shares outstanding at the beginning of the year	550000													
Number of shares allotted during the year as fully paid up	Nil													
Number of shares outstanding at the end of the year	550000													
(e) Shares in the company held by each share holder holding more than 5% of shares														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Sl.No.</th> <th style="width: 40%;">Name of Shareholder</th> <th style="width: 20%;">No. of shares held</th> <th style="width: 30%;">% of shares held</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Rajesh Kumar Nayak</td> <td style="text-align: right;">383,000</td> <td style="text-align: right;">69.64%</td> </tr> <tr> <td>2</td> <td>Rashmita Nayak</td> <td style="text-align: right;">167,000</td> <td style="text-align: right;">30.36%</td> </tr> </tbody> </table>	Sl.No.	Name of Shareholder	No. of shares held	% of shares held	1	Rajesh Kumar Nayak	383,000	69.64%	2	Rashmita Nayak	167,000	30.36%		
Sl.No.	Name of Shareholder	No. of shares held	% of shares held											
1	Rajesh Kumar Nayak	383,000	69.64%											
2	Rashmita Nayak	167,000	30.36%											
(f) The company has only one class of shares referred to as equity shares having a par value of Rs.10/- each														
<b>Note no-2</b>														
<b>Reserves and surplus</b>														
Surplus														
Balance in Profit & Loss Account														
Opening balance	1,489,554	-771,242												
Add :Profit during the year	3,044,828	2,260,790												
Less :Retained earning	(6.00)	(6.00)												
	----- 4,534,387 =====	----- 1,489,554 =====												



M/s. Laxmi Infra Venture (P) Ltd

*Rajesh Kumar Nayak*  
Managing Director

M/s Laxmi Infraventure (P) Ltd.

*Rashmita Nayak*  
Director

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Non-current liabilities</b>		
<b>Note no-3</b>		
Long term borrowings	Nil	Nil
Deferred tax liabilities (Net)	Nil	Nil
Other long term liabilities		
Loan from Director	2,239,930	239,930
Advances from customers	159,693,584	105,597,165
	-----	-----
	161,933,514	105,837,095
	=====	=====
Long-term provisions	Nil	Nil
<b>Current liabilities</b>		
<b>Note no-4</b>		
Short term borrowings		
SBI (CC)	4,617,348	Nil
<b>Note no-5</b>		
Sundry creditors	42,699,815	59,748,173
	-----	-----
	42,699,815	59,748,173
	=====	=====
<b>Other current liabilities</b>		
<b>Note no-6</b>		
Audit fees payable	49,560	48,300
TDS payable	103,084	27,468
Rent payable	14,500	14,000
Water bill payable	500	450
Provision for Tax 2016-17	Nil	988,151
Provision for Tax 2017-18	1,057,875	Nil
Salary payable	3,460,702	1,956,532
Car hiring charges payable	247,200	Nil
Liability for expenses	Nil	Nil
	-----	-----
	4,933,421	3,034,901
	=====	=====
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
<b>Note no-7</b>		
Fixed Assets		
(i) Tangible Assets (as per fixed assets schedule)	108,563	75,885
(ii) Intangible Assets	Nil	Nil
(iii) Capital Work-in-Progress	Nil	Nil
(iv) Intangible assets under development	Nil	Nil
	-----	-----
	108,563	75,885
	=====	=====
Non-current investments	Nil	Nil
<b>Other non-current assets</b>		
<b>Note no-8</b>		
Deferred Tax assets (Net)		
Opening balance	37,998	19,996
Add : Addition during the year	-1,309	18,002
	-----	-----
	36,689	37,998
	=====	=====



M/s. Laxmi Infra Venture (P) Ltd

*Rajesh Kumar Nayak*  
Managing Director

M/s Laxmi Infraventure (P) Ltd.

*Rashmita Nayak*  
Director

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Current assets</b>		
Current Investment	Nil	Nil
<b>Note no-9</b>		
Inventories		
WIP	170,505,325	138,184,693
Less: unrealized gain from PCM to the extent not w/o	0	918,653
	-----	-----
	170,505,325	137,266,040
	=====	=====
<b>Note no-10</b>		
Trade receivables	28,026,299	21,085,737
(Unsecured but considered good)		
(outstanding for a period of less than six months)		
<b>Note no-11</b>		
Cash and cash equivalents		
(a) <u>Balances with banks</u>		
Axis	403,949.90	96,003
Bank of India(038)	7,483.40	142,770
HDFC	157,182.09	37,957.09
ICICI	176,916.23	716,014.23
Indian Bank	145,457.00	742,957.00
State Bank of India	162,214.27	1,696,924.17
ICICI Saheednagar	520,243.59	700,502.34
Kotak Mahindra	76,294.00	66,349.00
(b) Cash on hand	5,027,597.00	95,528.00
	-----	-----
	6,677,337.48	4,295,004.78
	=====	=====
<b>Note no-12</b>		
Short-term loans and advances		
Advace for land purchase	2,245,000	4,375,001
TDS 2014-15	9,841	9,841
TDS 2015-16	0	0
TDS 2016-17	0	60,971
TDS 2017-18	18,461	0
Fixed deposit	2,789,777	2,645,335
Service tax receivable	79,463	73,802
Security deposit	398,036	398,036
Input GST	396,244	Nil
Advance Tax	600,000	Nil
	-----	-----
	6,536,822	7,562,986
	=====	=====
<b>Note no-13</b>		
<b>Other current assets</b>		
Preliminary expense not w/o	Nil	Nil
Unrealized gain from PCM to the extent not w/o	12,327,448	4,367,419
Add: Transfer form WIP	0	918,653
	-----	-----
	12,327,448	5,286,072
	=====	=====



M/s. Laxmi Infra Venture (P) Ltd

*Rajesh Kumar Nayak*  
Managing Director

M/s Laxmi Infraculture (P) Ltd.

*Rashmita Nayak*  
Director

**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007**  
**Schedule forming part of Statement of Profit & Loss**

	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>STATEMENT OF PROFIT AND LOSS ACCOUNT</b>		
<b>Note no-14</b>		
<b>Revenue from operation</b>		
(i) Revenue from operation in respect of non-finance company		
(a) Sale of services-Receipts from sale of flat/duplex/contract	65,891,640	91,232,445
(b) Other operating revenue	24,066,984	574,126
	-----	-----
	89958624	91,806,571
	=====	=====
<b>Note no-15</b>		
<b>Other income</b>		
Income (unrealized) under PCM	7,359,458	3,168,875
Less: Income reverse under PCM	318,082	1,622,021
	-----	-----
	7041376	1,546,854
	=====	-----
<b>Expenses</b>		
<b>Note no-16</b>		
(i) Cost of Construction		
Opening stock of material		
Add Material Purchased		
Land Cost	64,750,540	49,049,315
Labour Cost	15,986,570	32,342,825
BDA expenses	25,538,339	19,451,560
Borewell expenses	1,154,889	2,506,473
BMC expenses	781,824	0
Transportation	3,667,944	0
Site expenses	19,240	41,250
Power & fuel	1,848,174	1,914,409
Security charges	205,498	49,450
Architect fees	0	688,259
Other Construction exp	679,800	240,000
Electricity exp	0	0
Vehicle hire Charges	918,511	512,619
Less: Closing stock of material	355,555	0
	0	0
	-----	-----
Cost of construction	115,906,884	106,796,160
	=====	=====
(ii) Purchase of stock-in-trade	Nil	Nil
<b>Note no-17</b>		
(iii) Changes in inventories of finished goods, work-in-progress and stock-in-trade		
Opening Work-in-Progress	137,266,040	111,402,566
Less Closing Work-in-Progress	170,505,325	137,266,040
	-----	-----
Increase in Work-in-Progress	-33,239,285	(25,863,474)
	=====	=====
<b>Note no-18</b>		
(iv) Employee benefits expenses		
Staff Salary	2,834,340	2,860,532
Director remuneration	1,100,400	1,088,730
	-----	-----
	3,934,740	3,949,262
	=====	=====

M/s. Laxmi Infra Venture (P) Ltd.

*Rajesh Kumar Nayak*  
 Managing Director



M/s Laxmi Infraculture (P) Li

*Rashmita Nayak*  
 Director

	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Note no-19</b>		
(v) Finance cost	Nil	Nil
<b>Note no-20</b>		
(vi) Depreciation & amortisation expenses		
(a) Depreciation	42,445	91,111
(b) Amortisation	-	9,800
	-----	-----
	42,445	100,911
	=====	=====
<b>Note no-21</b>		
(vii) Other expenses		
Advertisement Expenses	-	0
Donation	32,500	7,000
Group insurance	-	11,800
Computer Expenses	9,600	15,200
Electrical charges & expenses	44,113	41,928
Office Rent	171,500	168,000
Car hire charges	252,000	
Telephone charges	40,830	32,644
Miscellaneous expenditure	-	2,350
Printing & Stationary	223,040	97,351
Bank charges	72,956	154,122
Travelling & Conveyance	553,688	409,477
Newspaper & Periodicals	2,544	4,118
Registration expenses	1,506,962	1,957,173
Service Tax	-	121,433
Consultancy fees	158,750	53,700
Legal expense	24,500	850,990
Office expense	121,788	41,447
Postage & telegram	6,594	1,748
Staff welfare	89,633	79,324
Water bill	5,750	4,170
Business promotion	484,784	684,210
Sales commission	1,927,000	116,000
Repair & maintainance	101,653	163,668
Puja expenses	11,690	0
Interest on OD a/c	162,243	0
Late fees on GST	3,000	0
Int. on service Tax	85,067	14,960
Int. on Income tax	109,460	35,334
Int. on TDS	-	18,980
Late filing fees on TDS	-	4,200
Unrealized gain written off under PCM	-	0
Payment to auditors		
As Auditor	23,600	23,000
For Tax audit	11,800	11,500
For Taxation matter	8,260	8,050
For Company law matter	5,900	5,750
	-----	-----
	6,251,204	5,139,627
	=====	=====



M/s. Laxmi Infra Venture (P) Ltd

*Rajesh Kumar Nayak*  
Managing Director

M/s Laxmi Infraventure (P) Ltd.

*Rashmita Nayak*  
Director

**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007**

**SCHEDULE OF DEPRECIATION AS PER I.T RULES 62**  
**For the Year 2017-18**

Particulars	RoD	W. D. V. Addition/Delition during		Total as on 31.03.2017 AMOUNT [Rs]	Depreciation during the year	W.D.V.as on 31.03.2017 AMOUNT [Rs]
		01.04.2016 the year AMOUNT [.]	< 180 days			
		> 180 days	< 180 days			
Furniture & fittings	10 %	121,430	0	121,430	12,143	109,287
Inverter	15 %	7,099	0	7,099	1,065	6,034
Computer	40 %	4,244	0	44,407	10,579	38,072
Refrigerator	15 %	39,448	0	39,448	5,917	33,531
Mobile	15 %	8,742	0	8,742	1,311	7,431
Tally ERP	25 %	12,797	0	12,797	3,199	9,598
TV	15 %	0	12,900	12,900	1,935	10,965
Aquaguard	15 %	4,823	0	17,816	2,059	20,580
<b>Total</b>		<b>198,583</b>	<b>12,900</b>	<b>273,706</b>	<b>38,208</b>	<b>235,498</b>



M/s. Laxmi Infra Venture (P) Ltd

*Rajesh Kumar Nayak*  
 Managing Director

M/s Laxmi Infraculture (P) Ltd.

*Rashmita Nayak*  
 Director



**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007**

**DEPRECIATION AS PER SCHEDULE-II OF COMPANIES ACT 2013.**

**For the year 2017-18**

Particulars	Useful life	Gross Block		Depreciation			W.D.V. as 31.03.2018	W.D.V. as 31.03.2017
		Cost as on 01.04.2017	Addition during the year	As on 31.03.2018	Upto 31.03.2017	During the year		
Furniture & Fittings	10	175,942	0	175,942	128,125	16,232	31,585	47,817
Inverter	10	16,000	0	16,000	10,522	902	4,576	5,478
Computer	3	66,700	44,407	111,107	65,473	13,524	32,110	1,227
Mobile	3	12,100	0	12,100	10,435	398	1,267	1,665
Refrigerator	5	54,600	0	54,600	40,348	2,344	11,907	14,252
Tally ERP	3	19,500	0	19,500	14,479	1,190	3,831	5,021
Aquaguard	5	8,490	17,816	26,306	8,065	3,872	14,369	425
TV	5	0	12,900	12,900	0	3,982	8,918	0
<b>Total</b>		<b>353,332</b>	<b>75,123</b>	<b>428,455</b>	<b>277,447</b>	<b>42,445</b>	<b>108,563</b>	<b>75,885</b>
Previous year's figure		319,440	33,892	353,332	186,336	91,111	75,885	133,104



M/s. Laxmi Infra Venture (P) Ltd

*Rajesh Kumar Nayak*  
Managing Director

M/s Laxmi Infraventure (P) Ltd.

*Rashmita Nayak*  
Director



**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO - 315, SAHEED NAGAR,**  
**BHUBANESWAR – 751007**

**Note No.-13**

NOTES TO ACCOUNTS

1. Significant Accounting Policies

a) Basis of preparation

The financial statements have been prepared on historical convention in accordance with the generally accepted accounting principles and the provisions of Companies Act, 2013 and the applicable Accounting Standards in India.

b) Use of estimates

The preparation of financial statements requires estimates and assumptions to be made that effects the reported amount of assets and liabilities on the date of the financial statements and reported amount of revenue & expenses during the reported period. Difference between the actual results and the estimates are recognized in the period in which the results are known/materialized.

c) Recognition of Income & Expenditure

Mercantile method of accounting has been employed unless otherwise specifically stated elsewhere in the schedule. However where the amount is immaterial/negligible/and/or establishment of accrual/determination of amount is not possible, no entry is made for accrual.

d) Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation/amortization costs includes taxes, duties & all the expenses incurred to bring the assets to its present location and condition. Depreciation of fixed assets is provided on written down value method as per schedule II of the Companies Act, 2013. Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II.

e) Provision for current tax and deferred tax

Provision for current tax is made after taking in to account the benefits admissible under the provisions of Income tax Act. Deferred tax resulting from timing difference between book profit and taxable profit is accounted for using the tax rate and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward to the extent that there is reasonable certainty that the asset will be realized in future.

f) Impairment of Assets

At each balance sheet date, the company assesses whether there is any indication that an asset may be impaired. If any indication exists, the company estimates the recoverable amount. If the carrying amount of asset exceeds its recoverable amount, an impairment loss is recognized in profit and loss statement to the extent the carrying amount exceeds recoverable amount.



M/s. Laxmi Infra Venture (P) Ltd

*Rajesh Kumar Nayak*  
Managing Director

M/s Laxmi Infraventure (P) Ltd.

*Reeshmita Nayak*  
Director

g) Earning per share

The earnings considered in ascertaining the earning per share (EPS) comprise the net profit after tax. The number of shares used in computing basic EPS is weighted average number of shares outstanding during the year. The diluted EPS is calculated on the same basis EPS, after adjusting for the effects of potential dilutive equity shares.

h) Borrowing cost

Interest and other cost in connection with borrowing of fund to the extent related/attributed to the acquisition or construction of qualifying fixed assets are capitalized with respective qualifying fixed assets(i.e. assets that takes considerable time to get ready for its intended use) on pro rata basis. All other borrowing costs are charged to profit and loss statement.

i) Work in progress have been calculated at cost.

j) Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and cash in hand.

2. Notes on Accounts of the financial statement for financial year ended on 31.03.2018.

1. Share Capital

a) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:

Number of shares outstanding at the beginning of the year	5,50,000
Number of shares allotted during the year as fully paid up	Nil
Number of shares outstanding at the end of the year	5,50,000

b) Shares in the company held by each share holder holding more than 5% of shares

Sl.No.	Name of Shareholder	No. of shares held	% of shares held
1.	Rajesh Kumar Nayak	383000	69.64
2.	Rashmita Nayak	167000	30.36

c) The company has only one class of shares referred to as equity shares having a par value of Rs.10/- each.

2. Expenditure in foreign currency : Nil

3. Earning in foreign currency : Nil

4. Provision for income tax has been made for Rs.10,57,875/- as per Income Tax Act 1961.

5. The company is not providing the retirement benefits like provident fund and gratuity as per requirements of Accounting Standard 15.



M/s. Laxmi Infra Venture (P) Ltd

Rajesh Kumar Nayak  
Managing Director

M/s Laxmi Infraventure (P) Ltd.

Rashmita Nayak  
Director

6. Previous year's figures have been regrouped /rearranged wherever found to be necessary.
7. CONTINGENT LIABILITIES : Nil
8. Income under Percentage Completion Method: An amount of Rs.70,41,376/- has been recognized as unrealized income as per the "Guidance note issued on Revenue recognition for Real Estate transaction" during the year 2017-18.



For K. C. JENA & Co.  
Chartered Accountants

(K. C. JENA) F.C.A.  
Partner (M.No.-054561)

Date : 28.08.2018  
Place : Bhubaneswar.

F.R.N. -319212E

M/s. Laxmi Infra Venture (P) Ltd

Rajesh Kumar Nayak  
Managing Director

M/s Laxmi Infraculture (P) Ltd.

Rashmita Nayak  
Director

**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007**

**CASH FLOW STATEMENT**

PARTICULARS	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Amount	Amount	Amount	Amount
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Tax		4,104,012		3,230,939
Adjustments for:				
Depreciation	42,445		91,111	
Preliminary Expenses w/off	-		9,800	
Deferred Revenue Expenditure	-		-	
(Profit)/loss on sale of Assets	-		-	
Other income	-		-	
Interest & Finance cost	-		-	
Dividend Income	-	42,445	-	100,911
Operating Profit before Working Capital Changes		4,146,456		3,331,850
Adjustments for:				
Decrease/(Increase) in Receivables	(6,940,562)		2,305,074	
Decrease/(Increase) in Inventories	(33,239,285)		(24,944,821)	
Decrease/(Increase) in current asset	(7,041,376)		(2,455,707)	
Increase/(Decrease) in Payables	(17,048,358)		8,306,670	
Increase/(Decrease) in current liabilities	1,898,524		973,360	
Cash generated from operations		(62,371,057)		(15,815,424)
Income Tax paid		(1,057,875)		(12,483,574)
Net Cash flow from Operating activities		(59,282,476)		(13,483,574)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Increase in capital	-		-	
Purchase of Fixed Assets	(75,123)		(33,892)	
Mutual Fund	-		-	
Sale of Fixed Assets	-		-	
(Increase)/Decrease in Advances & others	1,026,164		6,547,757	
Interest & Finance cost	-		-	
Dividend Income	-		-	
Net Cash used in Investing activities		951,041		6,513,865
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Long term Borrowings	56,096,419		9,729,371	
Proceeds from Short term Borrowings	4,617,348		-	
Interest paid	-		-	
Net Cash used in financing activities		60,713,767		9,729,371
Net increase in cash & Cash Equivalents		2,382,332		2,759,662
Cash and Cash equivalents as at 01.04.2016		4,295,005		1,535,343
Cash and Cash equivalents as at 31.03.2017		6,677,337		4,295,005



For **K. C. JENA & CO.**  
Chartered Accountants  
F.R.N.-319212E

*Rajesh Kumar Nayak*

(K.C.JENA) FCA  
Partner, M. No. -054561

Place : Bhubaneswar  
Date : 28.08.2018

M/s. Laxmi Infra Venture (P) Ltd.

*Rajesh Kumar Nayak*  
Managing Director

M/s Laxmi Infraculture (P) Ltd.

*Rashmita Nayak*  
Director

# Tax Payer Counterfoil

PAN

Received from : LAXXX XXFRA VENTURE  
PRIVATE LIMITED

Rs :

(in words) : Five Lakhs And Twenty One  
Thousand And Sixty Rupees Only

Drawn On :

PAN ON ACCOUNT OF INCOME TAX  
ON: Major Head : COMPANIES  
TAX[0020]  
Minor Head : SELF ASSESSMENT TAX  
[300]

For the assessment year : 2018-19

Payment Status :

SBI Ref No. : IK00UQAMH9

	BSR Code	Tender date	Challan No
CIN	0014431	311018	07830
Date of challan :	31-10-2018		

State Bank of India  
Gandhinagar  
Bangalore  
(Internet Collection Center)