

Sri Jagannath Promoter & Builder Private Limited

Flat No-301&306, Sri Sudarshan Tower, Sahid Nagar, Bhubaneswar

Balance Sheet as on 31.03.2021

		Amount (In Rs.)	
	NOTE	Period Ended 31st March 21	Period Ended 31st March 20
I EQUITY AND LIABILITIES			
Shareholders funds			
Share Capital	1	2,35,69,000	2,35,69,000
Reserves & Surplus	2	1,19,85,979	1,49,22,114
Share Application money Pending Allotment		-	-
Non- Current Liabilities			
(a) Long Term Borrowings	3	4,95,77,685	4,33,59,136
(b) Deffert Tax liability (Net)		-	-
(C)Other Long Term Liabilites		-	-
(d) Long Term Provisions		-	-
Current Liabilities			
(a) Short Term Borrowings	4	8,12,74,226	4,79,12,726
(b) Trade payables	4(A)	31,83,193	23,34,752
(C)Other Current Liabilities	5	1,93,02,661	67,00,446
(D) Short Term Provisons	6	35,49,438	35,49,438
TOTAL		19,24,42,182	14,23,47,612
II ASSETS			
Non Current Assets			
(a) Fixed Assets:	7	5,99,68,914	5,22,96,518
(b) Goodwil		-	-
(c) Non Current Investment	8	1,71,95,000	1,71,95,000
(d) Deffered Tax Assets (Net)		30,295	30,295
(e) Long Term Loans and Advances		-	-
(f) Other Non Current Assets		-	-
Current Assets			
(a) Current Investments		-	-
(b) Inventories	8(A)	6,02,41,415	2,18,55,194
(c)Trade receivables		-	-
(d) Cash and Cash Equivalent	9	66,10,037	44,39,897
(e) Short term loans and advances		-	-
(f) Other current asset	10	4,83,96,522	4,65,30,709
TOTAL		19,24,42,182	14,23,47,612

Significant Accounting policies and notes on accounts

The note referred to above form an integral part of financial statement

As per our report of even date

For ADA & CO

Chartered Accountants.

Firm's registration number: 326758E

Binapani Mahala

CA Binapani Mahala ACA

Partner.

Membership No-312165

UDIN: 22312165AAAAAT4086

Place: Bhubaneswar

For Sri Jagannath Promoter & Builder
Private Limited

SRI JAGANNATH PROMOTERS & BUILDERS (P) LTD.

Ammin

Managing Director

Director

Director

For Sri Jagannath Promoters & Builders (P) Ltd.

Tarekail
Director

Sri Jagannath Promoter & Builder Private Limited

Flat No-301&306, Sri Sudarshan Tower, Sahid Nagar, Bhubaneswar

Statement of Profit & Loss Account for the year ended 31.03.2021

Particulars	Note	Amount (In Rs.)	
		Period Ended 31st March 21	Period Ended 31st March 20
I Revenue from Operation		-	-
II Other Income	11	18,33,725	15,41,082
III Total Revenue		18,33,725	15,41,082
IV Expenditure			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade			
Direct Cost	12	3,83,86,221	97,27,180
Changes in inventories of finished goods WIP and Stock-in-Trade	13	(3,83,86,221)	(97,27,180)
Employee benefits expense	14	7,68,964	5,55,460
Finance Costs	15	14,62,033	5,41,773
Depreciation and amortization expense	16	17,95,448	6,72,238
Other expenses	17	7,43,415	4,25,233
Total expenses		47,69,860	21,94,703
V Profit before exceptional and extraordinary items		(29,36,135)	(6,53,621)
VI Exceptional items			
VII Profit before extraordinary items and tax (V - VI)		(29,36,135)	(6,53,621)
VIII Extraordinary items			
IX Profit before tax (VII- VIII)		(29,36,135)	(6,53,621)
X Tax expense:			
(1) Current tax			-
(2) Deferred tax liability/(Assets)			-
XI Profit (Loss) for the period from continuing operations (VII-VIII)		(29,36,135)	(6,53,621)
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
XIV (XII-XIII)			
XV Profit (Loss) for the period (XI + XIV)		(29,36,135)	(6,53,621)
XVI Earning per Equity Share			
(1) Basic		-	-
(2) Diluted		-	-

Significant Accounting policies and notes to accounts

The note referred to above form an integral part of financial statement

As per our report of even date

For ADA & CO

Chartered Accountants.

Firm's registration number: 326758E

Binapani Mahala

CA Binapani Mahala ACA

Partner.

Membership No-312165

UDIN: 22312165AAAAAT4086

Place: Bhubaneswar

Date: 03/12/21

For Sri Jagannath Promoter & Builder Private

SRI JAGANNATH PROMOTERS & BUILDERS (P) LTD.

Director

Prerna
Managing Director
Director

For Sri Jagannath Promoters & Builders (P) Ltd.

Tanish
Director

Sri Jagannath Promoter & Builder Private Limited
Flat No-301&306, Sri Sudarshan Tower Sahid Nagar, Bhubaneswar

Notes to Account	31.03.2021	31.03.2020
Note:1 Share Capital		
Authorised Share Capital	2,50,00,000	2,50,00,000
Issued, fully Paid up Share Capital	2,35,69,000	2,35,69,000
	2,35,69,000	2,35,69,000

Note 1A Shareholding more than 5%

Name		Number of shraes	Number of shraes
Pradipta Kumar Biswasroy	27.98%	6,59,350	7,97,800
Smt Umarani Biswasroy	22.94%	5,40,650	6,79,100
Narayani Prasad Biswasroy	12.30%	2,90,000	2,20,000
Loknath Prasad Biswasroy	12.30%	2,90,000	2,20,000
Tarini Prasad Biswasroy	12.30%	2,90,000	2,20,000
Swarna prava biswasroy	12.17%	2,86,900	2,20,000
		23,56,900	23,56,900

Note:2 Reserve and Surplus

Surplus in Statement of Profit & Loss		
Opening Balance	1,49,22,114	1,55,75,735
Add Profit for the year	(29,36,135)	(6,53,621)
	1,19,85,979	1,49,22,114

Note 3-Long Term Borrowings

HDFC Car Loan-(Jeep Compass)	6,91,594	10,59,080
DCB Loan -1	4,03,92,502	4,23,00,056
DCB Loan -2	84,93,589	
	4,95,77,685	4,33,59,136

Note 4-Short Term Borrowings

<u>Unsecured Loans & Advances</u>		
Pradipta Kumar Biswasroy	3,10,93,863	2,11,06,363
Umarani Biswasroy	3,10,43,863	2,10,56,363
Loknath Pr Biswasroy	20,95,500	17,00,000
Tarina Prasad Biwasroy	27,95,500	24,50,000
Narayani Prasad Biwasroy	15,45,500	11,00,000
Swarna Prava Biwasroy	5,00,000	5,00,000
Shree shobha construction	75,00,000	
Shobha Foamex & Poly Products	47,00,000	
	8,12,74,226	4,79,12,726

Note 4(A)-Trade Payable

Sundry Creditors (Annexure-1)	31,83,193	23,34,752
	31,83,193	23,34,752



Note 5-Other Current Liabilities

Audit fees Payables	43,920	53,920
Other Payables	75,113	76,750
TDS Payable	20,959	23,718
Security Deposit Receipt	24,58,548	16,81,498
Loan & Advance	25,00,000	-
GST Payable	6,990	20,500
Advance from Customer	1,41,97,131	48,44,060
	1,93,02,661	67,00,446

Note 6-Short Term Provisions

Provision for Taxation FY 2012-13	49,498	49,498
Provision for Taxation FY 2013-14	34,99,940	34,99,940
	35,49,438	35,49,438

Note 8-Non Current Investment

UTI Mastergain-92	20,000	20,000
Builder Consortium Pvt Ltd	1,71,75,000	1,71,75,000
	1,71,95,000	1,71,95,000

Note 8(A)-Inventories

W-I-P	6,02,41,415	2,18,55,194
	6,02,41,415	2,18,55,194

Note 9- Cash & cash Equivalent

Cash In hand	13,41,266	9,57,527
Cash at Bank		
State bank of hydrabad	4,248	4,248
DCB-16722000000301	6,85,100	2,53,049
DCB-RERA	1,51,500	18,92,500
Punjab National Bank	3,21,291	10,58,757
Punjab National Bank-Dividend	10,000	10,000
HDFC	1,15,028	2,63,816
Union Bank of india(614)	24,18,044	
Union Bank of india(599)	1,51,500	
Union Bank of india(605)	14,12,060	
	66,10,037	44,39,897

Note 10- Other current asset

Income tax AY 2012-13	2,48,480	2,48,480
Income tax AY 2013-14	54,960	54,960
Income tax CG AY 2014-15	33,62,657	33,62,657
Arrear Tax A.Y-14-15	1,05,986	1,05,986
Income Tax Arrear A.Y-14-15	2,050	2,050
Income Tax Arrear Capital Gain A.Y-14-15	1,37,283	1,37,283
Advance Tax AY 2017-18	1,46,111	1,46,111
TDS AY 2020-21	1,30,713	1,30,713
TDS AY 2019-20	47,661	47,661
TDS AY 2021-22	1,37,531	
TCS AY 2021-22	3,153	



Land Advance-JV	2,17,16,893	2,03,46,893
Land Advance	11,00,000	
Interest Accrued but not received	9,42,747	3,67,958
Security Deposit	16,08,182	12,74,927
Loans & Advances		
Builder Consortium Pvt Ltd	1,05,46,838	92,67,423
Sobha Foamex & Poly Product		25,00,000
Umashankar Parida	2,00,000	
Sri Jagannath Builders Pvt Ltd	1,00,000	1,00,000
Inland Construction Co	-	11,59,551
GST Receivables	43,79,357	35,95,537
Advance to Supplier (Annexure-2)	34,25,920	36,82,519
	4,83,96,522	4,65,30,709

Note :11 Other Income

Guest house rent	6,20,000	
Interest on Unsecured Loan	5,85,854	9,77,468
Interest on Income Tax Refund	-	170
Interest on FD	6,21,395	3,29,649
Capital Gain	-	2,33,795
Interst on Electricity security deposit	6,476	
	18,33,725	15,41,082

Note :12 Direct Cost

Construction Expenses-Gadajagasara	3,79,31,921	95,93,116
Construction Expenses-Jharapda	4,54,300	700
BMC Fees	-	1,33,364
	3,83,86,221	97,27,180

Note : 13 Changes in inventories of finished goods WIP and Stock-in-Trade

Opening Work-in-progress	2,18,55,194	1,21,28,014
Closing Work-i- progress	6,02,41,415	2,18,55,194
Change in WIP	(3,83,86,221)	(97,27,180)

Note : 14 Employee benefits expense

Salary	7,68,964	5,55,460
	7,68,964	5,55,460

Note : 15 Finance costs

Interest Expenses	14,15,351	1,13,153
Processing Fees	37,426	4,25,000
Bank Charges	9,256	3,620
	14,62,033	5,41,773

Note : 16 Depreciation and amortization expense

Depreciation	17,95,448	6,72,238
	17,95,448	6,72,238



Note : 17 Other expenses

Rent	1,98,000	1,98,000
Advertisement	-	25,000
Fees & Charges	-	34,833
Telephone & internet Expenses	20,871	20,292
Printing & Stationery	-	1,218
Repair and maintenance	98,051	26,020
Freight & Fuel Charges	8,295	3,270
Legal Charges	29,000	1,900
Consultancy charges	2,55,000	59,500
Audit Fees	20,000	10,000
Insurance charges	68,333	21,000
Electricity expenses	2,634	24,210
Office Expenses	43,200	
Rounded off	31	(10)
	7,43,415	4,25,233



Annexure-1**Trade Payable**

ADA & CO-Professiopnal Fees	27,966.00
Bजारंग Power Tools and Service	14,750.00
Bishnu Charan Swain (Sand Supplier)	581.00
Chakadola Sales- Paint & Chemicals	22,600.00
City Santitary and Tiles	17,255.00
Essar Electronics-Air Conditoner	4,02,222.00
Inland Construction Co.	13,20,776.00
Jaico Electronics Pvt Ltd	14,428.00
Jayprakash Singh	12,000.00
Konark Enterprise	1,22,850.00
Lingaraj Granites Pvt. Ltd.	1,46,300.00
Maharana Hardware Store-H/W Goods	5,983.00
MARVEL ENTERPRISE- H/W Goods	41,245.00
Marvel Fancy Hardware-H/W Goods	30,867.00
Pankaj Vyas (Consultant-GST)	5,512.00
Peekay Electrical- Elect. Items	3,407.00
Ply Division-Ply & Wood A/c -Patia	5,896.00
Power Link- Transformers	1,07,100.00
PP Plywood Trade- Ply & Wood	26,124.00
Purbanchal Trading Company- Elect. Items	3,598.00
SH Enterprises-Paint & Chenicals	26,246.00
Shree Ganesh Sanitation- PH & Sanitary	6,163.00
Srikanta Agency- Iron & Steel	7,75,415.00
Subhadra Sani plaza-PH & Sanitary	39,272.00
Vinay Agro Sales Corporation (Pumps & Fitting)	4,637.00
	31,83,193.00

Annexure-2**Advance to Supplier**

Aakar Architect-Consultant	6,01,574.00
A Design-Consultancy	5,00,000.00
Arun Kumar Sahu	4,72,000.00
CYMK Industries Pvt. Ltd-Fire Fighting	4,50,000.00
Dambarudhar Prusty/Painting Work	1,90,000.00
Envirotech-PH (Sweage Plant)	2,00,000.00
Imperials Pools-Fountain Work	40,000.00
MD Construction-Skilled Lab. Contractor -Civil/Jhar	2,00,000.00
Narahari Rout-PH Contractor-Patia	1,45,000.00
Nu Vista Ltd-Cement-Jagasara	1,12,500.00
Omm Electrical	1,22,200.00
Patro Associates-Refrigerator	80,000.00
Sanjukta Rout -PH Consultant	35,000.00
Subhashree Aluminium & Steel Works	1,00,000.00
Sujit Kumar Sharma-Skilled Labour-Ceilling Work	1,75,000.00
Techno Wood-Ply & Wood A/c	2,646.00
	34,25,920.00



Assets & Depreciation: FY-2020-21 (COMPANY ACT)

Description	Rate	Gross block			Depreciation			Net block	
		31.03.20	Additions/Deletion	31.03.20	Opening Balance	During the year	Total	31.03.20	31.03.21
ragon Polo	18.72%	7,95,303		7,95,303	5,04,589	-	5,04,589	-	-
Ira XUV	19.28%	15,13,609		15,13,609	9,96,284	99,740	10,96,024	5,17,325	4,17,585
nditioner	18.10%	8,49,369	9,24,365	17,73,734	2,65,774	1,12,965	3,78,739	5,83,595	13,94,995
iter	63.16%	1,43,450	-	1,43,450	1,41,436	1,272	1,42,708	2,014	742
	63.16%	25,108		25,108	24,673	275	24,948	435	160
r/Battery	18.10%	35,500	25,762	61,262	19,316	4,794	24,110	16,184	37,152
set	18.10%	34,175	34,369	68,544	10,779	6,815	17,594	23,396	50,950
Switch 24 Port (Router)	39.30%	19,470		19,470	13,509	2,343	15,852	5,961	3,618
3-Jeep Compass	18.10%	23,78,690		23,78,690	5,76,419	3,26,211	9,02,630	18,02,271	14,76,060
	18.10%	2,288		2,288	611	304	915	1,677	1,374
cal FAN	25.89%	7,595	60,856	68,451	350	11,435	11,785	7,245	56,666
e Tank	18.10%	2,00,000	-	2,00,000	18,447	32,861	51,308	1,81,553	1,48,692
ormer	25.89%	2,12,466	-	2,12,466	13,714	51,457	65,171	1,98,752	1,47,295
	18.10%	3,45,000	-	3,45,000	25,320	57,862	83,182	3,19,680	2,61,818
	18.10%	11,69,492	-	11,69,492	26,387	2,06,902	2,33,289	11,43,104	9,36,203
X	18.10%		38,092	38,092		812	812		37,280
ire and Fixtures	25.89%		6,32,092	6,32,092		1,11,382	1,11,382		5,20,710
or	18.10%		8,89,831	8,89,831		1,47,226	1,47,226		7,42,605
r	63.16%		1,22,440	1,22,440		9,110	9,110		1,13,330
	-	2,81,20,610	-	2,81,20,610	-	-	-	2,81,20,610	2,81,20,610
ng-Patia		1,93,72,716	67,40,037	2,61,12,752	-	6,11,682	6,11,682	1,93,72,716	2,55,01,070
		5,52,24,841	94,67,844	6,46,92,685	26,37,608	17,95,448	44,33,056	5,22,96,518	5,99,68,914



Depreciation as per Income Tax Act. (FY-2020-21)

Description	WDV as on 01.04.20	Addition		Gross total	Dep for the period	Rate Of Dep.	WDV as on 31.03.21
		More than 6mth	Less than 6mth				
Volkswagon Polo	3,31,997			3,31,997	49,800	15%	2,82,198
Mahindra XUV	7,30,855			7,30,855	1,09,628	15%	6,21,227
Air Conditioner	6,28,840		9,24,365	15,53,205	1,63,653	15%	13,89,552
Computer	10,863			10,863	4,345	40%	6,518
Inverter	25,649		25,762	51,411	5,779	15%	45,631
Printer	14,263			14,263	2,139	15%	12,123
Vehicle-Jeep Compass	1,945			1,945	292	15%	1,653
Blower	20,21,887			20,21,887	3,03,283	15%	17,18,604
Pump Set	26,738		34,369	61,107	6,588	15%	54,519
D-Link Switch 24 Port (Router)	9,346			9,346	3,738	40%	5,607
Electrical FAN	7,025	41,356	19,500	67,881	8,720	15%	59,162
Sewage Tank	1,70,000			1,70,000	25,500	15%	1,44,500
TV	1,96,531			1,96,531	29,480	15%	1,67,051
Transformer	3,19,125			3,19,125	47,869	15%	2,71,256
DG	10,81,780			10,81,780	1,62,267	15%	9,19,513
EPBAX			38,092	38,092	2,857	15%	35,235
Furnitures		6,32,092		6,32,092	63,209	10%	5,68,883
Evaletor		7,56,356	1,33,475	8,89,831	1,23,464	15%	7,66,367
CC TV			1,22,440	1,22,440	24,488	40%	97,952
Building			2,61,12,752	2,61,12,752	13,05,638	10%	2,48,07,115
Total	55,76,843	14,29,804	2,74,10,755	3,44,17,403	24,42,738		3,19,74,665



Sri Jagannath Promoter & Builder Private Limited

Flat no-301&306, Sri Sudarshan Tower Sahid Nagar, Bhubaneswar
Schedule forming part of the year ended 31.3.2021

Significant Accounting Policies

1. Basis of preparation of financial statement

Financial statements are prepared under the historical cost convention on an accrual basis of accounting principles generally accepted in India, applicable accounting standard issued by the Institute of Chartered Accountants of India and the relevant provisions of Companies Act, 2013.

2. Use of Estimates:

The presentation of financial statement in conformity with generally accepted accounting principles requires estimate and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting year. Differences between the actual results and estimates are recognized in the period in which the results are known /materialized.

3. Income Expenditure Recognition

The company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis.

4. Provision, Contingent Liabilities and Contingent Assets:

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as result of past event and it is probable that there will be an outflow of resource embodying economic benefits.

5. Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or net loss for the period attributable to the equity shareholder by the weighted average number of equity share outstanding during the period.



6. Foreign Exchange Transactions/Translation

Foreign currency transactions and balances Initial Recognition Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. Conversion Foreign Currency monetary items are retranslated using the exchange rate prevailing at the balance sheet date. All other exchange differences are recognized as income or as expenses.

7. Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.



Notes to Accounts:

18. Related party disclosure:

The followings are the details of related party transactions which are transacted during the financial year 2020-21.

Sl No	Particulars	Name	Relation	Amount outstanding as on 31.03.2021 (Rs)
1	Shor term Borrowing (Liability)	Pradipta Kumar Biswas Roy	Director	31,093,863.00
2	Shor term Borrowing (Liability)	Umarani Biswas Roy	Relative of Director	31,043,863.00
3	Shor term Borrowing (Liability)	LoknathPr Biswas Roy	Relative of Director	2,095,500.00
4	Shor term Borrowing (Liability)	Tarina Prasad Biwas Roy	Director	2,795,500.00
5	Shor term Borrowing (Liability)	Narayani Prasad Biwas Roy	Relative of Director	1,545,500.00
6	Shor term Borrowing (Liability)	Swarna Prava Biwas Roy	Relative of Director	500,000.00
7	Shor term Borrowing (Liability)	Sobha Foamex & Poly Product	Directors are partner in this firm.	4,700,000.00
8	Shor term Borrowing (Liability)	Shree Sobha Construction	Directors are partner in this firm.	7,500,000.00
9	Short Term Loans and Advances	Builder Consortium Private Limited	Pradipta Kumar Biswas Roy is director in this company.	10,546,838.00



10	Investment in share	Builder Consortium Private Limited	Pradipta Kumar Biswas Roy is director in this company	17,175,000.00
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19. Capital Work-in-Progress:

Construction of Commercial Land & Building has been completed as on 31.12.2020 which is situated at Patia, Bhubaneswar and sum of **Rs.2,61,12,752.00** has been transferred from Capital Work-in-Progress to Fixed Asset.

20. Borrowing Cost

Loan was taken from DCB Bank for construction of commercial Land & Building. Hence, interest on loan amounting to **Rs.35,51,937.00** upto the date of completion has been added to Land & Building cost and balance **Rs.13,34,049.00** has been charged to Profit and Loss account during the FY 2020-21.

21. Additional information

Remuneration to Auditors:

Particulars	2020-21
Audit Fees	20,000.00
Total	20,000.00

22. Previous figure has been regrouped and rearranged whenever there is necessary to confirm to current year presentation of financial statement.

- Sum of **Rs.1,60,71,407.00/-** has been regrouped and rearranged as Capital work-in-progress from Stock work-in-progress from the previous year 2019-20.



23. Company has on-going residential housing project named "AshryaVihar" under Section 80-IBA of Income Tax Act 1961 which is situated at Gadajagasara, Jatni, Khordha as on 31.03.2021.

- the project has work-in-progress as on 31.03.2021 is **Rs.5,97,87,114.88.**
- no revenue was recognized under this project.

For ADA & CO
Chartered Accountants.
Firm's registration number: 326758E

Binapani Mahala

CA Binapani Mahala ACA
Partner.
Membership No-312165
UDIN: **22312165AAAAAT4086**

Place: Bhubaneswar
Date: 03/12/2021



For Sri Jagannath Promoter & Builder Private Limited

SRI JAGANNATH PROMOTERS & BUILDERS (P) LTD.

[Signature]

Managing Director
Director

For Sri Jagannath Promoters & Builders (P) Ltd.

[Signature]
Director