

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of LAXMI INFRA VENTURE PRIVATE LIMITED PLOT NO 315, SAHEED NAGAR, BHUBANESWAR, ORISSA, 751007 AACCL0256A was conducted by Us M/S K C JENA & CO in pursuance of the provisions of the COMPANIES ACT 2013 Act, and We annex here to a copy of Our audit report dated 28/08/2018 along with a copy each of

- the audited **Profit and loss account** for the period beginning from 01/04/2017 to ending on 31/03/2018
- the audited balance sheet as at, 31/03/2018 ; and
- documents declared by the said act to be part of, or annexed to, the **Profit and loss account** and balance sheet.

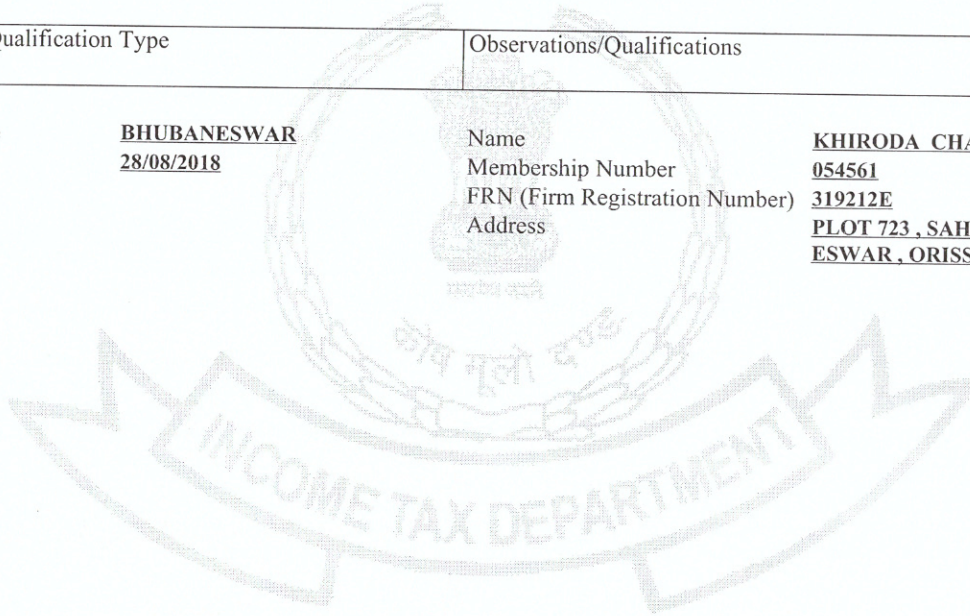
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

| Sl No. | Qualification Type | Observations/Qualifications |
|--------|--------------------|-----------------------------|
|--------|--------------------|-----------------------------|

|       |                    |                                |  |
|-------|--------------------|--------------------------------|--|
| Place | <u>BHUBANESWAR</u> | Name                           | <u>KHIRODA CHANDRA JENA</u>                                |
| Date  | <u>28/08/2018</u>  | Membership Number              | <u>054561</u>  |
|       |                    | FRN (Firm Registration Number) | <u>319212E</u>   |
|       |                    | Address                        | <u>PLOT 723, SAHEED NAGAR, BHUBANESWAR, ORISSA, 751007</u> |





|      |  |   |  |                         |                         |                         |                                |  |   |                |                            |  |
|------|--|---|--|-------------------------|-------------------------|-------------------------|--------------------------------|--|---|----------------|----------------------------|--|
| 13 a | Method of accounting employed in the previous year   |   | <b>Mercantile system</b>               |                         |                         |                         |                                |  |   |                |                            |  |
| 13 b | Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.   |   |  |                         |                         |                         |                                |  |   |                | No                         |  |
| 13 c | If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.   |   |  |                         |                         |                         |                                |  |   |                |                            |  |
|      | Particulars  |   |  |                         |                         |                         |                                |  | Increase in profit(Rs.)                   |                | Decrease in profit(Rs.)    |  |
| 13 d | Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).   |   |  |                         |                         |                         |                                |  |   |                | No                         |  |
| 13 e | If answer to (d) above is in the affirmative, give details of such adjustments.  |   |  |                         |                         |                         |                                |  |   |                |                            |  |
|      | S.No.  | ICDS  |  |                         | Increase in profit(Rs.) |                         | Decrease in profit(Rs.)        |  | Net effect(Rs.)                           |                |                            |  |
|      |  | <b>Total</b>                                    |  |                         |                         |                         |                                |  |   |                |                            |  |
| 13 f | Disclosure as per ICDS.  |   |  |                         |                         |                         |                                |  |   |                |                            |  |
|      | S.No.  | ICDS  |  |                         | Disclosure              |                         |                                |  |   |                |                            |  |
| 14 a | Method of valuation of closing stock employed in the previous year.  |   |  |                         |                         |                         |                                |  | <b>COST OR MARKET WHICH EVER IS LOWER</b> |                |                            |  |
| 14 b | In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:   |   |  |                         |                         |                         |                                |  |   |                | No                         |  |
|      | Particulars  |   |  |                         |                         |                         |                                |  | Increase in profit(Rs.)                   |                | Decrease in profit(Rs.)    |  |
| 15   | Give the following particulars of the capital asset converted into stock-in-trade  |   |  |                         |                         |                         |                                |  |   |                |                            |  |
|      | S.No.  | (a) Description of capital asset                |  |                         |                         | (b) Date of acquisition | (c) Cost of acquisition        | (d) Amount at which the asset is converted into stock-in trade |   |                |                            |  |
|      | Nil  |   |  |                         |                         |                         |                                |  |   |                |                            |  |
| 16   | Amounts not credited to the profit and loss account, being:-   |   |  |                         |                         |                         |                                |  |   |                |                            |  |
| 16 a | The items falling within the scope of section 28   |   |  |                         |                         |                         |                                |  |   |                |                            |  |
|      | S.No.  | Description                                     |  |                         |                         |                         |                                |  |   | Amount         |                            |  |
|      | Nil  |   |  |                         |                         |                         |                                |  |   |                |                            |  |
| 16 b | The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned |   |  |                         |                         |                         |                                |  |   |                |                            |  |
|      | S.No.  | Description                                     |  |                         |                         |                         |                                |  |   | Amount         |                            |  |
| 16 c | Escalation claims accepted during the previous year  |   |  |                         |                         |                         |                                |  |   |                |                            |  |
|      | S.No.  | Description                                     |  |                         |                         |                         |                                |  |   | Amount         |                            |  |
|      | Nil  |   |  |                         |                         |                         |                                |  |   |                |                            |  |
| 16 d | Any other item of income   |   |  |                         |                         |                         |                                |  |   |                |                            |  |
|      | S.No.  | Description                                     |  |                         |                         |                         |                                |  |   | Amount         |                            |  |
|      | Nil  |   |  |                         |                         |                         |                                |  |   |                |                            |  |
| 16 e | Capital receipt, if any  |   |  |                         |                         |                         |                                |  |   |                |                            |  |
|      | S.No.  | Description                                     |  |                         |                         |                         |                                |  |   | Amount         |                            |  |
|      | Nil  |   |  |                         |                         |                         |                                |  |   |                |                            |  |
| 17   | Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:          |   |  |                         |                         |                         |                                |  |   |                |                            |  |
|      | S.No.  | Details of property                             | Address Line 1                         | Address Line 2          | City/Town/District      | State                   | Pincode                        | Consideration received or accrued                              | Value adopted or assessed or assessable   |                |                            |  |
| 18   | Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-   |   |  |                         |                         |                         |                                |  |   |                |                            |  |
|      | S.No.  | Description of Block of Assets/ Class of Assets | Rate of depreciation (In Percent- age) | Opening WDV / Actual(A) | Purchase Value (1)      | CENT VAT (2)            | Change in Rate of Exchange (3) | Subsidy/Grant (4)  | Total Value of Purchases (B) (1+2+3+4)    | Deductions (C) | Depreciation Allowable (D) | Written Down Value at the end of the year (A +B-C-D) |
|      | 1  | Plant & Machinery @ 15%                         | 15%                                    | 60112                   | 30716                   | 0                       | 0                              | 0  | 30716                                     | 0              | 12287                      | 78541  |
|      | 2  | Furnitures & Fittings @ 10%                     | 10%                                    | 121430                  | 0                       | 0                       | 0                              | 0  | 0   | 0              | 12143                      | 109287   |
|      | 3  | Plant & Machinery @ 40%                         | 40%                                    | 4244                    | 44407                   | 0                       | 0                              | 0  | 44407                                     | 0              | 10579                      | 38072  |



| (A) Details of payment on which levy is not deducted:  |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
|--|---|---|---------------------------|--------------------------------|---|----------------|----------------|--------------------------|---------|-------------------------|--------------------------------------|--|
| S.No.  | Date of payment   | Amount of payment   | Nature of payment         | Name of the payee              | PAN of the payee, if available                      | Address Line 1 | Address Line 2 | City or Town or District | Pincode |                         |                                      |  |
| (B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.  |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| S.No.  | Date of payment   | Amount of payment   | Nature of payment         | Name of the payer              | PAN of the payee, if available                      | Address Line 1 | Address Line 2 | City or Town or District | Pincode | Amount of levy deducted | Amount out of (VI) deposited, if any |  |
| (iv) fringe benefit tax under sub-clause (ic)  |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| (v) wealth tax under sub-clause (iia)  |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| (vi) royalty, license fee, service fee etc. under sub-clause (iib).  |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| (vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).  |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| S.No.  | Date of payment   | Amount of payment   | Name of the payee         | PAN of the payee, if available | Address Line 1                                      | Address Line 2 | City           | Pincode                  |         |                         |                                      |  |
| (viii) payment to PF /other fund etc. under sub-clause (iv)  |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| (ix) tax paid by employer for perquisites under sub-clause (v)   |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| (c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;   |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| S.No.  | Particulars   | Section   | Amount debited to P/L A/C | Amount Admissible              | Amount Inadmissible                                 | Remarks        |                |                          |         |                         |                                      |  |
| (d) Disallowance/deemed income under section 40A(3):   |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| (A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:  |   |   |                           |                                |   |                |                |                          |         |                         | Yes                                  |  |
| S.No.  | Date Of Payment   | Nature Of Payment   | Amount in Rs              | Name of the payee              | Permanent Account Number of the payee, if available |                |                |                          |         |                         |                                      |  |
| (B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) |   |   |                           |                                |   |                |                |                          |         |                         | Yes                                  |  |
| S.No.  | Date Of Payment   | Nature Of Payment   | Amount in Rs              | Name of the payee              | Permanent Account Number of the payee, if available |                |                |                          |         |                         |                                      |  |
| (e) Provision for payment of gratuity not allowable under section 40A(7)   |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| (f) Any sum paid by the assessee as an employer not allowable under section 40A(9)   |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| (g) Particulars of any liability of a contingent nature  |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| S.No.  | Nature Of Liability   | Amount in Rs.   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| (h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income   |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| S.No.  | Nature Of Liability   | Amount in Rs.   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| (i) Amount inadmissible under the proviso to section 36(1)(iii)  |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| 22   | Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| 23   | Particulars of any payment made to persons specified under section 40A(2)(b).                                     |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| S.No.  | Name of Related Person  | PAN of Related Person   | Relation                  | Nature of trasaction           | Payment Made(Amount)                                |                |                |                          |         |                         |                                      |  |
| 24   | Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.                       |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| S.No.  | Section   | Description   | Amount                    |                                |   |                |                |                          |         |                         |                                      |  |
| Nil  |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| 25   | Any amount of profit chargeable to tax under section 41 and computation thereof.                                  |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| S.No.  | Name of Person  | Amount of income  | Section                   | Description of Transaction     | Computation if any                                  |                |                |                          |         |                         |                                      |  |
| Nil  |   |   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| 26   | (i)*  | In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-         |                           |                                |   |                |                |                          |         |                         |                                      |  |
| 26   | (i)A  | pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :- |                           |                                |   |                |                |                          |         |                         |                                      |  |
| 26   | (i)(A)(a)   | Paid during the previous year   |                           |                                |   |                |                |                          |         |                         |                                      |  |
| S.No.  | Section   | Nature of liability   |                           |                                |   |                |                |                          | Amount  |                         |                                      |  |
| 1  | Sec 43B(a)-Tax,Duty,Cess,Fee etc  | TDS   |                           |                                |   |                |                |                          | 27468   |                         |                                      |  |



|   |  |  |   |  |  |  |  |  |  |                |
|---|--|--|---|--|--|--|--|--|--|----------------|
| A(a)  | Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.   |  |   |  |  |  |  | No   |  |                |
| A(b)  | If yes, please furnish the following details:  |  |   |  |  |  |  |  |  |                |
|   | S.No.  | Under which clause of sub-section (1) of section 92CE primary adjustment is made | Amount (in Rs.) of primary adjustment   | Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE. | If yes, whether the excess money has been repatriated within the prescribed time.                                | If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time | Expected date of repatriation of money   |  |  |                |
| B(a)  | Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B |  |   |  |  |  |  | No   |  |                |
| B(b)  | If yes, please furnish the following details:  |  |   |  |  |  |  |  |  |                |
|   | S.No.  | Amount (in Rs.) of expenditure by way of interest or of similar nature incurred  | Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.) | Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.                             | Details of interest expenditure brought forward as per sub-section (4) of section 94B.                           | Assessment Year  | Amount(in Rs.)   | Details of interest expenditure carried forward as per sub-section (4) of section 94B:   | Assessment Year  | Amount(in Rs.) |
|   | Nil  |  |   |  |  |  |  |  |  |                |
| C(a)  | Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is applicable from 1st April,2019)       |  |   |  |  |  |  | No   |  |                |
| C(b)  | If yes, please furnish the following details:  |  |   |  |  |  |  |  |  |                |
|   | S.No.  | Nature of the impermissible avoidance arrangement                                |   |  | Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement |  |  |  |  |                |
| 31 a  | Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-  |  |   |  |  |  |  |  |  |                |
|   | S.No.  | Name of the lender or depositor  | Address of the lender or depositor  | Permanent Account Number(if available with the assessee) of the lender or the depositor  | Amount of loan or deposit taken or accepted during the previous year   | Whether the loan or deposit was squared up during the previous year  | Maximum amount outstanding in the account at any time during the previous year   | Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account. | In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. |                |
|   | Nil  |  |   |  |  |  |  |  |  |                |
| 31 b  | Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-   |  |   |  |  |  |  |  |  |                |
|   | S.No.  | Name of the person from whom specified sum is received                           | Address of the person from whom specified sum is received   | Permanent Account Number (if available with the assessee) of the person from whom specified sum is received  | Amount of specified sum taken or accepted  | Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account  | In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. |  |  |                |
|   | Nil  |  |   |  |  |  |  |  |  |                |
| (Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.) |  |  |   |  |  |  |  |  |  |                |



|       |                   |                      |  |   |
|-------|-------------------|----------------------|--|---|
| S.No. | Name of the payer | Address of the payer | Permanent Account Number (if available with the assessee) of the payer | Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year. |
| Nil   |                   |                      |  |   |

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

|      |   |                 |                          |                    |   |                    |
|------|---|-----------------|--------------------------|--------------------|---|--------------------|
| 32 a | Details of brought forward loss or depreciation allowance, in the following manner, to extent available |                 |                          |                    |   |                    |
|      | S.No.   | Assessment Year | Nature of loss/allowance | Amount as returned | Amount as assessed (give reference to relevant order) | Remarks            |
|      |   |                 |                          |                    | Amount as assessed                                    | Order U/S and Date |
| Nil  |   |                 |                          |                    |   |                    |

|      |  |                |
|------|--|----------------|
| 32 b | Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. | Not Applicable |
|------|--|----------------|

|      |  |    |
|------|--|----|
| 32 c | Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. | No |
|      | If yes, please furnish the details below   |    |

|      |   |    |
|------|---|----|
| 32 d | Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year | No |
|      | If yes, please furnish details of the same  |    |

|      |   |    |
|------|---|----|
| 32 e | In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 | No |
|      | If yes, please furnish the details of speculation loss if any incurred during the previous year   |    |

|     |  |    |
|-----|--|----|
| 33  | Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) | No |
|     | S.No. Section Amount   |    |
| Nil |  |    |

|      |   |     |
|------|---|-----|
| 34 a | Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish | Yes |
|------|---|-----|

| S.No. | Tax deduction and collection Account Number (TAN) | Section | Nature of payment                         | Total amount of payment or receipt of the nature specified in column (3) | Total amount on which tax was required to be deducted or collected out of (4) | Total amount on which tax was deducted or collected at specified rate out of (5) | Amount of tax deducted or collected out of (6) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected on (8) | Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) |
|-------|---|---------|---|--|---|--|--|--|--|--|
| 1     | BBNL004 91B                                       | 194B    | Winnings from lottery or crossword puzzle | 1711400  | 1711400   | 1711400  | 74885  | 0  | 0  | 0  |
| 2     | BBNL004 91B                                       | 194C    | Payments to contractors                   | 22973703   | 22973703  | 22973703   | 240027   | 0  | 0  | 0  |
| 3     | BBNL004 91B                                       | 194H    | Commission or brokerage                   | 1927000  | 1927000   | 1927000  | 96350  | 0  | 0  | 0  |
| 4     | BBNL004 91B                                       | 194-I   | Rent                                      | 528555   | 528555  | 528555   | 11911  | 0  | 0  | 0  |
| 5     | BBNL004 91B                                       | 194J    | Fees for professional                     | 822000   | 822000  | 822000   | 82200  | 0  | 0  | 0  |



|   |   |   |   |   |                                       |   |   |    |
|---|---|---|---|---|---------------------------------------|---|---|----|
| A(a)  | Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2   |   |   |   |                                       |   |   | No |
| A(b)  | If yes, please furnish the following details:   |   |   |   |                                       |   |   |    |
|   | S.No.   | Amount received (in Rs.)  |   |   |                                       | Date of receipt   |   |    |
| 37  | Whether any cost audit was carried out  |   |   |   |                                       |   |   | No |
|   | If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor   |   |   |   |                                       |   |   |    |
| 38  | Whether any audit was conducted under the Central Excise Act, 1944  |   |   |   |                                       |   |   | No |
|   | If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor  |   |   |   |                                       |   |   |    |
| 39  | Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor  |   |   |   |                                       |   |   | No |
|   | If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor  |   |   |   |                                       |   |   |    |
| 40  | Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:  |   |   |   |                                       |   |   |    |
| No  | Particulars   | Previous Year   |   |   | Preceding previous Year               |   |   |    |
| a   | Total turnover of the assessee  | 89958624  |   |   | 91806571                              |   |   |    |
| b   | Gross profit / Turnover   |   |   | %   |                                       |   |   | %  |
| c   | Net profit / Turnover   | 3044821   | 89958624  | 3.38 %  | 2260790                               | 91806571  | 2.46 %  |    |
| d   | Stock-in-Trade / Turnover   |   |   | %   |                                       |   |   | %  |
| e   | Material consumed/ Finished goods produced  |   |   | %   |                                       |   |   | %  |
| (The details required to be furnished for principal items of goods traded or manufactured or services rendered) |   |   |   |   |                                       |   |   |    |
| 41  | Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings |   |   |   |                                       |   |   |    |
|   | S.No.   | Financial year to which demand/refund relates to  | Name of other Tax law                                   | Type (Demand raised/Refund received)                  | Date of demand raised/refund received | Amount  | Remarks   |    |
|   | Nil   |   |   |   |                                       |   |   |    |
| 42  | A(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?   |   |   |   |                                       |   |   | No |
|   | A(b) If yes, please furnish the following details:  |   |   |   |                                       |   |   |    |
|   | S.No.   | Income-tax Department Reporting Entity Identification Number  | Type of Form  | Due date for furnishing                               | Date of furnishing, if furnished      | Whether the Form contains information about all details/ transactions which are required to be reported | If not, please furnish list of the details/ transactions which are not reported |    |
| 43  | A(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286   |   |   |   |                                       |   |   | No |
|   | A(b) If yes, please furnish the following details:  |   |   |   |                                       |   |   |    |
|   | S.No.   | Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity | Name of parent entity                                   | Name of alternate reporting entity (if applicable)    | Date of furnishing of report          |   |   |    |
|   | A(c) If Not due , please enter expected date of furnishing the report   |   |   |   |                                       |   |   |    |
| 44  | Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is applicable from 1st April,2019)  |   |   |   |                                       |   |   |    |
|   | S.No.   | Total amount of Expenditure incurred during the year  | Expenditure in respect of entities registered under GST |   |                                       | Total payment to registered entities  | Expenditure relating to entities not registered under GST                       |    |
|   |   |   | Relating to goods or services exempt from GST           | Relating to entities falling under composition scheme | Relating to other registered entities |   |   |    |





**INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS**

To  
**THE MEMBERS OF  
LAXMI INFRA VENTURE PRIVATE LIMITED,  
PLOT NO - 315, SAHEED NAGAR, BHUBANESWAR, ODISHA – 751007.**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **LAXMI INFRA VENTURE PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the preparation of these financial statements in terms of the requirements of the Companies Act, 2013 ('the Act') that give a true and fair view of the financial position, financial performance and cash flows in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the respective assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of these financial statements by the Board of Directors of the Company.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Contd....P/2







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We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) in the case of the Statement of Profit and Loss, of the profit of the Company and its Cash Flows for the year ended on that date;

**Report on Other Legal and Regulatory Requirements**

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act and CARO is applicable to this company for the year ending 31.03.2018.
- 2) As required by Section 143 (3) of the Act, we report, to the extent applicable, that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of accounts as required by law relating to preparation of financial statements have been kept so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of the financial statements.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) There is no branch so, there is no such account to be considered for reporting.
  - g) As observed from the systems and the procedures maintained, the company has adequate internal financial control system in place and the operating effectiveness of such controls.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:







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- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) The company has not transferred any amount, to the Investor Education and Protection Fund as it is not required.

Other Matter: The Company has not provided requisite disclosures in the financial statements as applicable to F.Y. 2017-18 as regards its holding and dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the November 8, 2016 of the Ministry of Finance as it is not applicable to F.Y. 2017-18.



Date : 28.08.2018  
Place : Bhubaneswar

For **K. C. JENA & CO.**  
Chartered Accountants  
F.R.N.-319212E

(CA K. C. JENA)  
Partner, M. No. -054561





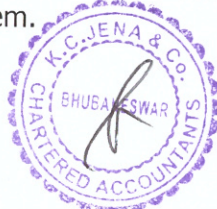
**LAXMI INFRA VENTURE PRIVATE LIMITED**

**Companies (Auditor's Report) Order, 2016**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Our reporting on the Order are given here-under:

- i. In respect of the fixed assets of the Company
  - (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) As per the information and explanations given to us, the company has the system of physical verification of all its fixed assets once in a year. Accordingly, most of its assets have been physically verified by the management during the year in accordance with the programme of verification. In our opinion, the frequency of verification of fixed assets by the management is at reasonable intervals. No material discrepancies between the book records & the physical inventories have been noticed in respect of the assets physically verified.
- ii. In respect of the Inventories of the Company
  - (a) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals. In our opinion, the frequency of the verification is reasonable.
  - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of stocks followed by the management were found reasonable and adequate in relation to the size of the company and nature of its business.
  - (c) In our opinion and according to the information and explanations given to us, the discrepancies noticed on verification between the physical stocks and book records were not material in relation to the operations of the Company and the same have been properly dealt with in the books of accounts.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the companies Act.
- iv. In our opinion and according to the information and explanations given to us, the Company has an adequate internal control system commensurate with its size and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in such internal control system.







## K. C. Jena & Co.

CHARTERED ACCOUNTANTS

Continuation Sheet....

- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public and do not have any unclaimed deposits. Therefore, the provisions of Clause (v) of paragraph 3 of the CARO 2016 are not applicable to the Company.
- vi. The Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148, of the Companies Act for any of the products of the company. Hence, the provisions of clause 3 (vi) of the Order are not applicable to the Company as the entity is not covered by the Companies (Cost Records and Audit) Rules, 2014.
- vii. In respect of statutory dues :
- a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Cess and other material statutory dues have been generally regularly deposited with the appropriate authorities, except TDS of Rs.1,03,084/- was payable as on 31.03.2018.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2018 for a period of more than six months from the date of becoming payable.
- viii. According to the information and explanations given to us, the company has not defaulted in repayment of dues to any financial institution, bank, Government or dues to any debenture holders during the year.
- ix. In our opinion and according to the information and explanation given to us, the company has not raised money by way of initial public offer or further public offer (including Debt instrument and term loans).
- x. According to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. As section 197 of companies act 2013 is not applicable to private limited company hence provisions of clause 3 (xi) of this order are not applicable to the Company.
- xii. In our opinion, the entity is not a Nidhi Company. Hence, compliance with the provisions of nidhi Company under nidhi rules, 2014 is not required. So, reporting under clause (xii) of paragraph 3 of the order is not applicable.
- xiii. According to the information and explanations given to us, the company has not entered into any related party transaction. Hence, compliance with section 177, 178 and other disclosures are not applicable.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the financial year ending on 31<sup>st</sup> march, 2018. Hence clause (xiv) of the paragraph 3 is not applicable.







- xv. According to the information and explanations given to us, the company has not entered into any non-cash transaction with the Directors or persons connected with him during the financial year. Hence reporting under clause (xv) of the paragraph 3 is not applicable.
- xvi. In our opinion and according to the information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



Date : 28.08. 2018  
Place : Bhubaneswar

For **K. C. JENA & CO.**  
Chartered Accountants  
F.R.N.-319212E

(CA K. C. JENA)  
Partner, M. No. -054561