



INDEPENDENT AUDITOR'S REPORT

To the Members of
Metro Garden Estate Private Limited

Opinion

We have audited the accompanying financial statements of **Metro Garden Estate Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, and the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit (or Loss)* and cash flows for the year ended on that date.

Other Matters

Point No. 6 of Note No.14 relating to sundry debtors, sundry creditors & loans & advances.

Basis for opinion

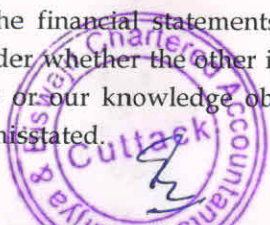
We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

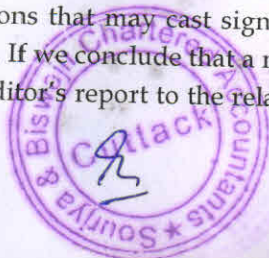
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements



or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

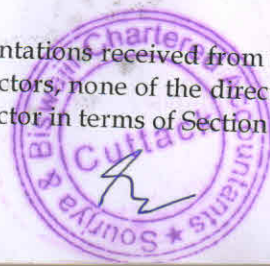
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give "Annexure-A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) As per the information obtained from the management we report that there are no branches of the company during the year, therefore audit of branches is not applicable.
 - d) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns.
 - e) In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f) There are no such observations made by us which have adverse impact on the functioning of the company.
 - g) On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

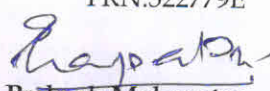


- h) There is no qualification, reservation or adverse remark found by us during our audit relating to the maintenance of accounts and other matters connected therewith. Refer Point 5 of Note 16 of the Financial Statements.
- i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-B".
- j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2018, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Cuttack
Date : 05-06-2019



For and on behalf of
Sourya & Biswajit
Chartered Accountants
FRN:322779E


CA. Sourya Prakash Mohapatra
Partner
M. No. 052805

"Annexure A" to the Independent Auditors' Report

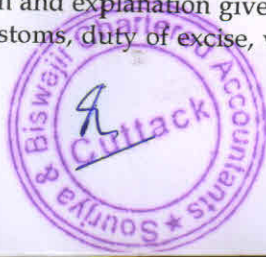
[Referred to in paragraph 1 under 'Report on other legal & regulatory requirement' in our independent auditors report of even date to the members of the company on the standalone financial statements for the year ended March 31, 2019]

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of one years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.
- (ii) The management has conducted the physical verification of inventory at reasonable intervals. There are no discrepancies noticed on physical verification of inventory as compared to books records.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of paragraph 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
 - a. In our opinion, the rate of Interest and other terms and conditions on which loan has been given to the body corporate listed in the register maintained under Section 189 of the Act were prima facie prejudicial to the interest of the company.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013. In respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- (vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as on March 31, 2019 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

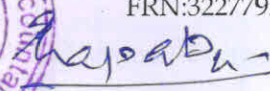


- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans.
- (x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 3 clause (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

Place: Cuttack
Date: 05-06-2019



For and on behalf of
Sourjya & Biswajit
Chartered Accountants
FRN:322779E


CA. Sourjya Prakash Mohapatra
Partner
M. No. 052805

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Metro Garden Estate Private Limited

[Referred to in paragraph 2 (i) under ‘Report on other legal and regulatory requirements’ in the independent auditors report of even date, to the members of the company on the standalone financial statements for the year ended 31st March 2019]

(Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”))

We have audited the internal financial controls over financial reporting of **Metro Garden Estate Private Limited** (“the Company”) as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

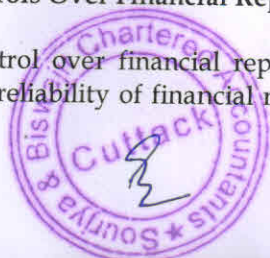
Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial



statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Cuttack
Date: 05-06-2019



For and on behalf of
Sourjya & Biswajit
Chartered Accountants
FRN:322779E

Prakash Mohapatra
CA. Sourjya Prakash Mohapatra
Partner
M. No. 052805

METRO GARDEN ESTATE PVT. LTD.

CIN-U01403OR2015PTC018825

Balance Sheet as at 31st March 2019

Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1		2	3	4
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a)	Share capital	1	1,00,000	1,00,000
(b)	Reserves and surplus	2	26,59,843	13,39,108
(c)	Money received against share warrants			
2 Non-current liabilities				
(a)	Long-term borrowings	3	6,16,49,069	3,70,59,944
3 Current liabilities				
(a)	Short-term borrowings			
(b)	Trade payables		56,22,397	61,97,971
(c)	Other current liabilities	4	15,21,874	22,53,537
(d)	Short-term provisions	5	52,10,064	51,70,405
TOTAL			7,67,63,247	5,21,20,964
II. ASSETS				
Non-current assets				
1 (a) Preproperty, Plant & Equipment				
(i)	Tangible assets	6	7,40,228	5,88,742
(b)	Non-current investments			
(c)	Deferred tax assets (net)		84,461	74,215
2 Current assets				
(a)	Current investments			
(b)	Inventories	7	3,31,41,387	3,01,87,603
(c)	Trade receivables		38,26,007.00	
(d)	Cash and cash equivalents	8	16,98,688	16,81,772
(e)	Short-term loans and advances	9	3,72,72,476	1,95,88,632
TOTAL			7,67,63,247	5,21,20,964
Significant Accounting policies		14		

As per our report of even date
Auditors' Report to the Members

for and on behalf of
Sourjya & Biswajit
Chartered Accountants

S.P. Mohapatra
Partner
M.No. 052805

Place : Cuttack
Date : 05.06.2019



FOR METRO GARDEN ESTATE PVT. LTD.

Sofia Firdous
SOFIA FIRDOUS
Director
DIN No. 03033605

Moquim Mohammed
MOQUIM MOHAMMED
Director
DIN No. 01725238

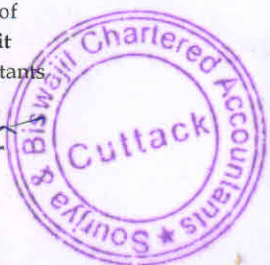
METRO GARDEN ESTATE PVT. LTD.
Profit and loss statement for the year ended 31st March 2019
CIN-U01403OR2015PTC018825

Particulars	Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
I. Revenue from operations	10	1,88,47,371	2,73,69,218
II. Other income	11	1,35,889	39,787
III. Total Revenue (I + II)		1,89,83,260	2,74,09,005
IV. Expenses:			
Cost of materials consumed			-
Purchases of Fabrication Items		65,76,449	21,31,971
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	
<u>Employee benefits expense</u>			
Finance costs	12	61,772	1,23,988
Depreciation and amortization expense	6	2,01,973	2,36,277
<u>Other expenses</u>	13	1,03,58,288	2,38,23,705
Total expenses		1,71,98,482	2,63,15,940
V. Profit before exceptional and extraordinary items and tax (III-IV)		17,84,778	10,93,065
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		17,84,778	10,93,065
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		17,84,778	10,93,065
X Tax expense:			
(1) Current tax		4,74,288	3,05,311
(2) Deferred tax		-10,246	-23,846
XI Profit (Loss) for the period from continuing operations (IX-X)		13,20,736	8,11,601
XII Profit/(loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV Profit (Loss) for the period (XI + XIV)		13,20,736	8,11,601
XVI Earnings per equity share:		132	81

As per our report of even date
Auditors' Report to the Members

for and on behalf of
Sourjya & Biswajit
Chartered Accountants

S.P. Mohapatra
S.P. Mohapatra
Partner
M.No. 052805



FOR METRO GARDEN ESTATE PVT. LTD.

Sofia Firdous
SOFIA FIRDOUS
Director
DIN No. 03033605

Moquim Mohammed
MOQUIM MOHAMMED
Director
DIN No. 01725238

Place : Cuttack

05.06.2019

Note 1a

Share Capital	As at 31 March 2019		As at 31 March 2018	
	Number		Number	
Authorised				
Equity Shares of `10/- each	10,000	1,00,000	10,000	1,00,000
Issued				
Equity Shares of `10/- each	10,000	1,00,000	10,000	1,00,000
Subscribed & Paid up				
Equity Shares of `10/- each	10,000	1,00,000	10,000	1,00,000
Total	10,000	1,00,000	10,000	1,00,000

Note 1b

Particulars	Equity Shares		Preference Shares	
	Number		Number	
Shares outstanding at the beginning of the year				
Shares Issued during the year	10,000.00			
Shares bought back during the year				
Shares outstanding at the end of the year	10,000.00			

Note 1c

Name of Shareholder	As at 31 March 2019		As at 31 March 2018	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sofia Firdous	2500	25.00	2500	0.25
Fidousia Bano	2500	25.00	2500	0.25
Mohammed Moquim	5000	50.00	5000	0.50
Total				



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Note 2

<u>Reserves & Surplus</u>	As at 31 March 2019	As at 31 March 2018
a. Surplus		
Opening balance	13,39,108	5,27,507
(+) Net Profit/(Net Loss) For the current year	13,20,736	8,11,601
(+) Share Premium Account		
Closing Balance	26,59,843	13,39,108
Total	26,59,843	13,39,108



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Note 3

<u>Long Term Borrowings</u>	As at 31 March 2019	As at 31 March 2018
<u>Secured Loan</u>		
(i) Mahindra Finance Vehicle Loan	1,14,090.36	3,13,238.00
<u>Unsecured Loan</u>		
(i) Loan Form Related Party	3,83,33,938.00	3,67,46,706.00
(ii) Loan Form Directors	2,32,01,041.00	1,50,77,600.00
	6,16,49,069.36	3,70,59,944.00
Total	6,16,49,069.36	3,70,59,944.00



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Note 4

<u>Other Current Liabilities *</u>	As at 31 March 2019	As at 31 March 2018
(a) Other payables		
Adv against Farm House	-	5,96,800
Adv against 100 Acres Duplex	-	
Security on Contractor bill	10,87,218	7,98,781
TDS Payable	34,544	64,480
Service tax Payable	-	-
Advance Received	-	
Booking at Metro 100 acres	1,01,000	1,50,000
Other payable	2,28,311	5,72,676
Audit Fees Payable	70,800	70,800
Total	15,21,874	22,53,537



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Note 5

<u>Short Term Provisions</u>	As at 31 March 2019	As at 31 March 2018
	(a) Others (Specify nature)	
Expenses payable	47,35,776	48,65,094
Provision For Income Tax	4,74,288	3,05,311
Total	52,10,064	51,70,405



Safe net

Property, plant & Equipment	Gross Block					Accumulated Depreciation				Net Block		
	Balance as at 1 April 2018	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31 March 2019	Balance as at 1 April 2018	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31 March 2019	Balance as at April 2018	Balance as at 31 March 2019
a												
Tangible Assets												
Mahindra Tractor 475 DI	8,97,000				8,97,000	4,72,781	1,32,484			6,05,264	4,24,219	2,91,736
Mixture Pan		13,650			13,650		2,454			2,454		11,196
Plant & Machinery	1,85,000	1,50,014			3,35,014	78,596	33,697			1,12,293	1,06,404	2,22,721
Computer Software		33,400			33,400		2,221			2,221		31,179
Electric Installations		71,734			71,734		9,901			9,901		61,832
Furniture & Fixtures	64,576	84,661			1,49,237	6,458	21,216			27,674	58,118	1,21,563
Total	11,46,576	3,53,459			15,00,035	5,57,834	2,01,973			7,59,807	5,88,742	7,40,228



Schedule-B: DEPRECIATION AS PER INCOME TAX ACT, 1961

Particulars	W.D.V. on 01.04.2018 (Rs.)	Addition during the year less than 180 days (Rs.)	Addition during the year More than 180 days	Sale/Adj During the year (Rs.)	Total Amount (Rs.)	Rate Of Depreciation (%)	Depreciation Less Than 180 days (Rs.)	Depreciation More than 180 days (Rs.)	W.D.V. as on 31.03.2019 (Rs.)
A.Plant & Machinery	1,36,850.00	90,450.00	73,214.28	0.00	3,00,514.28	15.00%	6,783.75	31,509.64	2,62,220.89
B.Tractor 475 DI	6,48,082.50	0.00	0.00	0.00	6,48,082.50	15.00%	0.00	97,212.38	5,50,870.13
C.Furniture & Fixtures	58,770.78	22,711.85	1,33,682.71	0.00	2,15,165.34	10.00%	1,135.59	19,245.35	1,94,784.40
D. Computer Software	0.00	33,400.00	0.00	0.00	33,400.00	40.00%	6,680.00	0.00	26,720.00
Total:	8,43,703.28	1,46,561.85	2,06,896.99	0.00	11,97,162.12	0.80	14,599.34	1,47,967.37	10,34,595.41



Sauriya

Note-7

CWIP	As at 31 March	As at 31 March
	2019	2018
a. Closing Stock (Valued at cost or NRV, whichever is lower)	-	-
b. Work-in-progress	-	-
Construction Work In Progress(Jatni)	3,31,41,387	3,01,87,603
	3,31,41,387	3,01,87,603
Total	3,31,41,387	3,01,87,603



Safe

Note 8

Cash and cash equivalents	As at 31 March	As at 31 March
	2019	2018
a. Balances with banks-		
i) Axis Bank	3,328	45,568
ii)FD Axis Bank	12,16,638	11,50,544
iii)Karnataka Bank	32,296	2,90,357
iv)SBI Escrow -Metro 100 Acres	4,31,811	1,48,753
v) SBI	9,550	
b. Cash in hand*	5,065	46,550
d. Others (specify nature)		-
	16,98,688	16,81,772



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Note 9

Short-term loans and advances	As at 31 March 2019	As at 31 March 2018
A. Others (specify nature)		
Advance against flat purchase	24,00,000	24,00,000
Advance against Land purchase Rudrapur	1,18,12,941	
Advance to Kis Project Pvt Ltd	8,26,346	
Jatni Land Purchased	1,23,10,260	97,26,260
Megha Land Purchased	35,51,225	35,51,225
VAT Receivable	-	1,82,725
TDS Receivable	7,444	3,859
Advance Tax	5,00,000	2,50,000
GST Receivable	42,93,868	27,68,610
Staff Advance	-	2,000
TDS Cash	-	1,800
Others	15,70,392	7,02,152
	3,72,72,476	1,95,88,632
	3,72,72,476	1,95,88,632



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Note 10

Particulars	As at 31 March 2019	As at 31 March 2018
Sale of Flat	1,88,47,371	2,72,99,218
Construction(YMCA)	-	70,000
Total	1,88,47,371	2,73,69,218



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Note 11

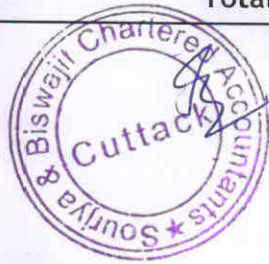
Particulars	As at 31 March 2019	As at 31 March 2018
Other non-operating income (net of expenses directly attributable to such income)		
a) Interest on IT Refund	-	-
b) Discount Received & Round Off	62,351	1,203
C) Interest Income	73,538	38,584
Total	1,35,889	39,787



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Note 12

Particulars	As at 31 March	As at 31 March
	2019	2018
Interest expense	55,084	76,038
Bank Charges	6,688	47,949
Total	61,772	1,23,988



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Note-13 : OTHER EXPENSES

Particulars	As at 31 March 2019	As at 31 March 2018
<u>Construction work in progress</u>	60,96,254.62	2,16,10,320.02
<u>ADMINISTRATIVE CHARGES</u>		
Travelling & Conveyance	1,57,797.00	2,01,105.00
Staff Welfare	9,97,884.00	1,21,094.00
Audit Fee	35,000.00	1,33,800.00
Commission	4,69,500.00	11,09,755.00
Printing & Stationery	1,32,676.00	55,095.00
Donations & Subscriptions	-	6,000.00
Housekeeping Expenses	4,21,156.00	-
Corporate Social Responsibility	1,04,940.00	-
Professional Fees	2,94,813.57	-
Plantation	7,83,757.50	-
Entry Tax	-	2,107.68
VAT Exp.	-	66,826.00
General Expenses	3,04,274.72	93,565.00
Road Tax	-	33,278.00
License Renewal	200.00	-
ROC Filing Charges	25,000.00	-
Power & Fuel	25,100.00	-
Misc Expenses	810.76	-
Office and Administrative Expenses	-	-
Telephone Expenses	11,800.00	13,825.00
Water bill	552.00	1,000.00
Interest & Penalty	-	48,541.00
Advertisement Expenses	4,69,285.00	2,41,800.00
Repairs and Maintenance	27,486.75	-
Purchase of nandaset	-	85,592.80
	42,62,033.30	22,13,384.48
TOTAL	1,03,58,287.92	2,38,23,704.50



Signature

Construction work in progress

Particulars	As at 31 March 2019	As at 31 March 2018
Construction work in progress	55,03,494	1,80,64,109
Electrical Power	2,29,005	1,95,984
Electrical Expense	10,308	2,24,645
Engineering Instrument	-	7,562
Gardening	1,510	19,760
Hiring Expenses	15,160	4,35,941
Fees & Subscription	5,537	3,000
Loading & Unloading Expenses	18,760	35,150
Power & fuel	-	1,25,521
Registration Expenses	58,900	1,85,081
Repair & Maintenance	45,969	64,089
Md Abid	-	20,000
Security Salary	-	56,408
Plantation	-	14,93,163
Fooding Exp.	-	610
BDA Exp.	-	1,81,706
Transportation Expenses	1,75,620	2,79,846
Royalty Expenses	-	1,55,955
RERA	-	61,791
Sports Items	31,991	-
TOTAL	60,96,255	2,16,10,320



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Form No. MGT-9
EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2019 of METRO GARDEN ESTATE PRIVATE LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.	REGISTRATION AND OTHER DETAILS:	
i)	CIN :	U01403OR2015PTC018825
ii)	Registration Date :	25/03/2015
iii)	Company Name :	METRO GARDEN ESTATE PRIVATE LIMITED
iv)	Category of the Company :	PRIVATE LIMITED
v)	Sub Category of the Company:	
	Government Company	(N)
	Small Company	()
	One Person Company	()
	Subsidiary of Foreign Company	()
	NBFC	()
	Guarantee Company	()
	Limited by shares	(Y)
	Unlimited Company	()
	Company having share capital	(Y)
	Company not having share capital	()
	Company Registered under Section 8	()
vi)	Address :	METRO RIVERVIEW COMPLEX PO- CHANDINI CHOWK , PS – LALBAG , CUTTACK
	Town / City :	CUTTACK
	State :	ODISHA
	Country Name :	INDIA
	Pin Code :	753002
	Fax Number :	
	PAN NO - :	AAJGM6709L
	Email Address :	SOFIA.METROBUILDERS@YAHOO.COM
	Website :	
vii)	Whether shares listed on recognized Stock Exchange(s)	() Yes/ No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Nil

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NA

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN / GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1					

IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian	0	10000	10000	100	0	10000	10000	100	0
a) Individual/ HUF	0	0	0	0	0	0	0	0	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)	0	10000	10000	100	0	10000	10000	100	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0

ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	10000	10000	100	0	10000	10000	100	0

ii) Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledge/ encumbered to total shares	
1	MOQUIM MOHAMMED	5000	50	0	5000	50	0	0
2	FIRDOUS IA BANO	2500	25	0	2500	25	0	0
3	SOFIA FIRDOUS	2500	25	0	2500	25	0	0

iii) Change in Promoters' Shareholding---NILL

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year				
2	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc):	0	0	0	0
3	At the End of the year (or on the date of separation, if separated during the year)				

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	0	0	0	0
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
3	At the End of the year	0	0	0	0

v) Shareholding of Directors and Key Managerial Personnel:

SI	MOQUIM MOHAMMED	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	5000	50	0	0
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
3	At the End of the year	5000	50	0	0
SI	FIRDOUSIA BANO	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	2500	25	0	0
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
3	At the End of the year	2500	25	0	0
SI	SOFIA FIRDOUS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	2500	25	0	0
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
3	At the End of the year	2500	25	0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:
(Rs. in Crore)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the FY				
i) Principal Amount	313238	3705994 4	0	37373182
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i + ii + iii)	313238	3705994 4	0	37373182
Change in Indebtedness during the FY				
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the FY				
i) Principal Amount	114090.3 6	6164906 9.36	0	61763159 .72
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i + ii + iii)	114090.3 6	6164906 9.36	0	61763159 .72

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl	Particulars of Remuneration	Name of MD/WTD/ Manager						Total Amount
1	Gross salary	0	0	0	0	0	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (Rs.)	0	0	0	0	0	0	0
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961 (Rs.)	0	0	0	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income tax Act, 1961 (Rs.)	0	0	0	0	0	0	0
2	Stock Option (Rs.)	0	0	0	0	0	0	0
3	Sweat Equity (Rs.)	0	0	0	0	0	0	0
4	Commission- as % of profit - others, specify (Rs.)	0	0	0	0	0	0	0
5	Others, please specify (Rs.)	0	0	0	0	0	0	0
	Total (A) (Rs.)							
	Ceiling as per the Act (Rs.)	-	-	-	-	-	-	-

B. Remuneration to other directors:

Sl.	Particulars of Remuneration				Total Amount
1	Independent Directors	0	0	0	0
	Fee for attending board committee meetings	0	0	0	0
	Commission	0	0	0	0
	Others, please specify	0	0	0	0
	Total (1)				
2	Other Non-Executive Directors	0	0	0	0

Fee for attending board committee meetings	0	0	0	0
Commission	0	0	0	0
Others, please specify	0	0	0	0
Total (2)	0	0	0	0
Total (B)=(1+2)				
Total Managerial Remuneration	0	0	0	0
Overall Ceiling as per the Act	-	-	-	0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel	
		Company Secretary	Total
1	Gross salary (Rs.)	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-
2	Stock Option (Rs.)	-	-
3	Sweat Equity (Rs.)	-	-
4	Commission (Rs.)		
	- as % of profit	-	-
	Others, specify	-	-
5	Others, please specify (Rs.)	-	-
	Total		

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

By Order of the Board of Directors

FOR METRO GARDEN ESTATE PVT. LTD.


SOFIA FIRDOUS
Director
DIN No. 03D336D5


MOQUIM MOHAMMED
Director
DIN No. 01725238

PLACE: Cuttack
DATED: 05/06/2019