

Independent Auditors Report

To,
The Share Holders of
SKYORBIT REAL INFRA PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of SKYORBIT REAL INFRA PRIVATE LIMITED (the Company), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control



relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Further we have conducted our audit in accordance with auditing standards generally accepted in India.

Requirements of the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- (b) In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required the requirements of the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.

2. As required by Section 143(3) of the Act, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



e. On the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.

f. with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, the company's internal control are satisfactory;

g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For **M.K. Didwania & Associates**

Chartered Accountants



(Manish Kumar Didwania)

Proprietor

Membership No. 062100

FRN: 325249E

Jharsuguda – 768201

The 31st Day of October, 2020



SKYORBIT REAL INFRA PVT LTD

Balance Sheet as on 31.03.2020

Particulars	Note No.	As on 31.03.20	As on 31.03.19
A EQUITY AND LIABILITIES			
1 <u>Shareholders' Fund</u>			
(a) Share Capital	2	394,430.00	394,430.00
(b) Reserve & Surplus	3	20,859,266.48	20,862,766.48
		21,253,696.48	21,257,196.48
2 <u>Share Application Money</u>			
3 <u>Non-current liabilities</u>			
Long Term Borrowings	4	-	-
Unsecured loan	5	-	-
4 <u>Current Liabilities</u>			
(a) Other current liabilities	6	1,500.00	1,500.00
(b) Short term provisions	7	-	-
		1,500.00	1,500.00
TOTAL		21,255,196.48	21,258,696.48
B ASSETS			
1 <u>Non-current assets</u>			
Fixed Asset	18	15,308,090.00	15,308,090.00
2 <u>Current assets</u>			
(b) Trade Receivable	9	-	-
(d) Cash and Cash Equivalents	10	147,106.48	150,606.48
(e) Short Term loans and Advances	11	5,800,000.00	5,800,000.00
(f) Inventories	12	-	-
		21,255,196.48	21,258,696.48
TOTAL		21,255,196.48	21,258,696.48
Significant Accounting Policies and Notes on Financial Statements	1 to 23		

As per our report of even date
for M.K DIDWANIA & ASSOCIATES
Chartered Accountants

CA Manish Kumar Didwania
Partner

Membership no. 062100

Jharsuguda

The 31st day of October, 2020



For Skyorbit Real Infra Pvt Ltd

Director

SKYORBIT REAL INFRA PVT. LTD.

[Signature]

Director

Din- 08278020

Director

SKYORBIT REAL INFRA PVT. LTD.

[Signature]

Director

Din-01678337

SKYORBIT REAL INFRA PVT LTD
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2020

	NOTES	31.03.2020 Amount(Rs.)	31.03.2019 Amount(Rs.)
A INCOME			
1 Revenue from Operations	13	-	-
2 Other Income	14	-	-
3 Total Revenue (1+2)		-	-
B Expenses			
(a) Direct Expenses	15	-	-
(b) Changes in inventories of finished goods	16	-	-
(c) Stores Consumed		-	-
(d) Employee benefit Expenses	17	-	-
(e) Depreciation	18	-	-
(f) Finance costs	19	-	-
(g) Other Expenses	20	3,500.00	3,500.00
4 Total Expenses		3,500.00	3,500.00
5 Profit before Tax (3-4)		(3,500.00)	(3,500.00)
6 Tax Expenses:			
(1) Current Tax		-	-
(2) Deferred Tax Asset	21	-	-
7 Profit (Loss) for the period (5-6)		(3,500.00)	(3,500.00)

For **M K DIDWANIA & ASSOCIATES**
Chartered Accountants

(CA. Manish Didwania)
Partner

Place: Jharsuguda
The 31st day of October, 2020



For Skyorbit Real Infra Pvt Ltd

Director

SKYORBIT REAL INFRA PVT. LTD.

Director

Dtn- 01678337

Director

SKYORBIT REAL INFRA PVT. LTD.

Director

Dtn - 08278020

SKYORBIT REAL INFRA PVT LTD
Notes forming part of the financial statements
Note 2 Share Capital

Particulars	As at 31 March 2020		As at 31 March 2019	
	Number Of Shares	Amount in Rs.	Number Of Shares	Amount in Rs.
Authorised Equity shares of Rs. 10/- each	100,000.00	1,000,000.00	100,000.00	1,000,000.00
Issued, Subscribed and fully paid up Equity shares of Rs. 10/- each	39,443.00	394,430.00	39,443.00	394,430.00
Total	39,443.00	394,430.00	39,443.00	394,430.00

Refer Notes (i) to (iii) below

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting Period:

Particulars	As at 31 March 2020		As at 31 March 2019	
	Opening	Closing	Opening Balance	Closing
Equity Shares				
Number Of Shares	39,443.00	39,443.00	39,443.00	39,443.00
Amount (Rs)	394,430.00	394,430.00	394,430.00	394,430.00

(ii) Terms/rights attached to Equity Shares

The company has only one class of equity shares having a par value of Rs. 10/- share. Each holder of equity shares is entitled one vote per share. The company declares and pays dividend in Indian rupees.

The dividend Proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual/General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

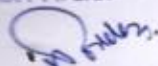
(iii) Details of shares held by each shareholders holding more than 5% shares:

Class of shares/Name of Shares holders	As at 31 March 2020		As at 31 March 2019	
	Number Of Shares held	% holding in that class of shares	Number Of Shares held	% holding in that class of shares
Ajay Kumar Poddar	5,074.00	12.86	5,074.00	12.86
Gobind Ram Poddar	5,400.00	13.69	5,400.00	13.69
Prabhu Commercial Pvt Ltd	14,814.00	37.56	14,814.00	37.56
Jaykish Patel	3,055.00	7.75	3,055.00	7.75
	28,343.00	71.86	28,343.00	71.86
	NIL			

Note 3 Reserves and Surplus

Particulars	As at 31 March 20	As at 31 March 19
	Amount in Rs.	Amount in Rs.
(i) Security Premium		
Opening balance	20,894,830.00	20,894,830.00
Add: On issue of Shares	-	-
Closing balance	20,894,830.00	20,894,830.00
(ii) Surplus/(Deficit) in Statement of Profit & Loss		
Opening balance	(32,063.52)	(28,563.52)
Add: Net profit/(Loss) for the year	(3,500.00)	(3,500.00)
Closing balance	(35,563.52)	(32,063.52)
TOTAL	20,859,266.48	20,862,766.48

SKYORBIT REAL INFRA PVT. LTD.


Director

Dir - 01678337

SKYORBIT REAL INFRA PVT. LTD.


Director

Dir - 08278020



SKYORBIT REAL INFRA PVT LTD

Notes forming part of financial statements

Note 4: Long term Borrowings

Particulars	As at 31 March 2020	As at 31 March 2019
	Amount in Rs.	Amount in Rs.
	-	-
Total	-	-

Note 5: Unsecured loan

Particulars	Number Of Shares held	Number Of Shares held
	Amount in Rs.	Amount in Rs.
	-	-
Total	-	-

Note 6: Other current liabilities

Particulars	As at 31 March 20	As at 31 March 19
	Amount in Rs.	Amount in Rs.
(i) Trade Payable Ekdant Housing Pvt Ltd Fines Transport Exp-Payable		
(ii) Other Payables (a) Creditor for Expense (b) Audit Fee Payable (c) Other Payable	1,500.00	1,500.00
Total	1,500.00	1,500.00

Note 7: Short Term Provision

Particulars	As at 31 March 20	As at 31 March 19
	Amount in Rs.	Amount in Rs.
(i) Provision for Income Tax	-	-
(ii) Auditors Remuneration	-	-
(iii) Deferred Tax Liability	-	-
(iv) Electricity Expenses Payable	-	-
Total	-	-

Note 8: Trade Receivable

Particulars	As at 31 March 20	As at 31 March 19
	Amount in Rs.	Amount in Rs.
(i) Outstanding for a Period exceeding Six Months from the date they are due for Payment Concast Steel & Power Ltd Hind Energy & Coal Benefication (I) Pvt Ltd Vedanta Aluminium Ltd - JSG	-	-
(ii) Others	-	-
Total	-	-

SKYORBIT REAL INFRA PVT. LTD.

SKYORBIT REAL INFRA PVT. LTD.



SKYORBIT REAL INFRA PVT LTD
Notes forming part of financial statements

Note 10: Cash and Cash Equivalent

Particulars	As at 31 March 20	As at 31 March 19
	Amount in Rs.	Amount in Rs.
(i) Cash in Hand (As certified by the management)	62,916.00	66,416.00
(ii) Balance with Bank (a) HDFC - CA-03692560002273	84,190.48	84,190.48
Total	147,106.48	150,606.48

Note 11: Short Term Loans and Advances
Unsecured Considered good

Particulars	As at 31 March 20	As at 31 March 19
	Amount in Rs.	Amount in Rs.
(i) Aparna Foundation	5,800,000.00	5,800,000.00
(ii) Others krishna metals & minerals	-	-
Total	5,800,000.00	5,800,000.00

Note 13: Revenue from operations

Particulars	As at 31 March 20	As at 31 March 19
	Amount in Rs.	Amount in Rs.
(i) Sale of services Transportation & handling of coal & iron ore	-	-
Total	-	-

Note 14: Other Income

Particulars	As at 31 March 20	As at 31 March 19
	Amount in Rs.	Amount in Rs.
Misc. income	-	-
Total	-	-

Note 15: Direct Expenses

Particulars	As at 31 March 20	As at 31 March 19
	Amount in Rs.	Amount in Rs.
(i) Purchase of Services: Services - Transport services:	-	-
Total	-	-

Note 16: Changes in inventories of finished goods

Particulars	As at 31 March 20	As at 31 March 19
	Amount in Rs.	Amount in Rs.
Opening Value	-	-
Closing Value -AMW	-	-
Total	-	-

SKYORBIT REAL INFRA PVT. LTD.

[Signature]
Director

SKYORBIT REAL INFRA PVT. LTD.

[Signature]
Director



Note 19: Finance Cost

Particulars	As at 31 March 20	As at 31 March 19
	Amount in Rs.	Amount in Rs.
(i) Interest Expenses on HDFC Bank		
(ii) Interest Expenses on Unsecured Loan		
Total	-	-

Note 17: Employee Benefit Expenses

Particulars	As at 31 March 20	As at 31 March 19
	Amount in Rs.	Amount in Rs.
(i) Salary and Bonus		
Total	-	-

Note 20: Other Expenses

Particulars	As at 31 March 20	As at 31 March 19
	Amount in Rs.	Amount in Rs.
(i) Audit Fees	1,500.00	1,500.00
(ii) ROC filing	2,000.00	2,000.00
(iii) Misc Expenses		
Total	3,500.00	3,500.00

Note iii Details of Audit Fees

Particulars	As at 31 March 20	As at 31 March 19
	Amount in Rs.	Amount in Rs.
Payment to the Auditor Comprises		
(i) Audit Fees	1,500.00	1,500.00
Total	1,500.00	1,500.00

SKYORBIT REAL INFRA PVT. LTD.

A. Ramesh
Director

Dirn - 01678337

SKYORBIT REAL INFRA PVT. LTD.

A. Ramesh
Director

Dirn - 08278020



CORPORATE INFORMATION

Skyorbit Real Infra Private Limited is a private company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company was mainly engaged in the construction business. The company caters to domestic markets.

SIGNIFICANT ACCOUNTING POLICIES

i) Basis of preparation of Financial Statements:

- i) The Financial Statement have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- ii) Accounting Policies not specially referred to otherwise are consistent and in accordance with generally accepted accounting principles.

Accounting of Income/Expenditure:

The company generally follows mercantile system of accounting & all Income and Expenditure items having a material bearing on the financial statement are recognized on accrual basis except as stated otherwise.

c) Revenue:

The Company is having No revenue during the year.

d) Inventory:

The company has closing stock in hand, which has been valued at cost or market whichever is lower.

e) Tax Expenses:

Tax expenses comprise both current tax and deferred tax. Deferred tax is accounted for by computing tax effect of timing differences which arise during the period and are capable of reversal in subsequent periods. In this year the company has no current tax.

f) Impairment of Assets:

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset net sale price or present value as determined above. However the company has not owned any fixed assets this year.

g) Provisions, Contingent Liabilities & Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in financial statements.



Directors

SKYORBIT REAL INFRA PVT. LTD.

Aut.
Director
Din - 08 278020

SKYORBIT REAL INFRA PVT. LTD.

SKYORBIT REAL INFRA PVT LTD

Reg off: Sarbahal Road, Poddar Towers, Jharsuguda, Odisha, 768201

CIN - U45201OR2009PTC010998

Notes Forming Integral Part of the Financial Statement as at 31st March, 2020

NOTE: 10-FIXED ASSETS/DEPRECIATION AS ON 31ST MARCH 2020

S.N	Name of Assets	Opening Balance	Additions	Deletion	Total	DEPRECIATION UPTO LAST YEAR	Written off from retained earning	DEPRECIATION DURING THE YEAR	WDV AS ON 31.03.2019	WDV AS ON 31.03.2020
1	Land	15,308,090.00			15,308,090.00				15,308,090.00	15,308,090.00
	TOTAL	15,308,090.00			15,308,090.00				15,308,090.00	15,308,090.00

SKYORBIT REAL INFRA PVT. LTD.

[Signature]

Director

Dirn - 01678337

SKYORBIT REAL INFRA PVT. LTD.

[Signature]

Director

Dirn - 08278020

