

M/s. M J ACCRETION PRIVATE LIMITED

CIN: U45202OR1998PTC005518, E-mail: mjaccretion@gmail.com , Contact No. – 9437170085
GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001

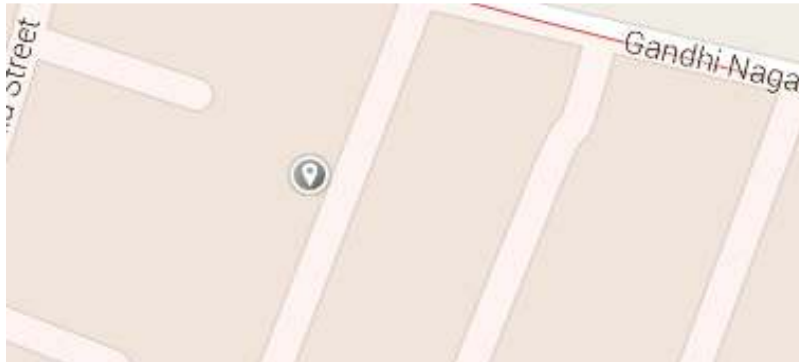
NOTICE

Notice is hereby given that the Annual General Meeting of **M/s. M J ACCRETION PRIVATE LIMITED** will be held on 30th September 2019 at its registered office at 11.30 a.m. to transact the followings :-

AS ORDINARY BUSINESS

01. To receive, consider and adopt the audited Statement of Profit and Loss Account for the financial year ended 31st March 2019 and Balance Sheet as on that date together with the Reports of the Directors and Auditors thereon.
02. To consider and, if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:
03. To appoint Statutory Auditors and to fix their Remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution
06 “Resolved that pursuant to the provision of section 139-142 and other applicable provisions, if any, of the Companies Act, 2013 read with underlying rules viz. Companies (Audit and Auditors) Rules, 2014 as may applicable O.M. Kejriwal and Co, firm, Chartered Accountant (Registration No. 314144E), be and is hereby reappointed as auditors of the company to hold office from the conclusion of this meeting until the conclusion of Annual General Meeting of the company to be held in the year 2019 (Subject to the ratification of their appointment at every AGM) at such remuneration to be fixed by Board Of Directors of the company.)

AGM VENUE – ROUTEMAP



PLACE: BHUBANESWAR
DATE : 05/09/2019

FOR AND ON BEHALF OF THE BOARD

Mayank Jaiswal

**MAYANK JAISWAL
(DIRECTOR)**

M/s. M J ACCRETION PRIVATE LIMITED

CIN: U45202OR1998PTC005518, E-mail: mjaccretion@gmail.com , Contact No. – 9437170085
GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001

DIRECTOR'S REPORT

To
M/s. M J Accretion Private Limited
Gandhi Nagar, Rayagada, Orissa,
Pin – 765001

Dear Sir,

The Directors of your Company have pleasure in presenting before you the Annual Report together with the Audited Statement of Accounts for the year ended on 31st march, 2019.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :

The financial results for the year ended 31st March, 2019 and the corresponding figures for the last year are as under :-

Particulars	2018-19	2017-18
Income for the year	0.00	0
Expenditure for the year excluding Depreciation and Amortization Exp.	48,866.92	58,377.00
Profit or Loss before Depreciation and Amortization Exp	48,866.92	(58,377.00)
Less: Depreciation and Amortization Exp	(2,426.08)	2833.59
Profit or Loss after Depreciation and Amortization Exp. But before Tax	(51,293.08)	(61,210.59)
Less: Current Tax	0.00	0
Profit or Loss After Tax	(51,293.08)	(61,210.59)

2 RESERVE & SURPLUS :

Out of the total loss of Rs. 51,293.08 for the financial year 2018-19, Rs. 51,293.08 is proposed to be transferred to the General Reserve.

3 BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :

Your Directors would like to inform you that the company has not achieved a turnover and loss stands at Rs. 51,293.08 compared to Rs. 61,210.59 of the Previous Financial Year. Further, it is assured that in the next financial year the performance will improve.

4 CHANGE IN THE NATURE OF BUSINESS :

There is no Change in the nature of the business of the Company done during the year.

5 EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

M/s. M J ACCRETION PRIVATE LIMITED

CIN: U45202OR1998PTC005518, E-mail: miaccretion@gmail.com , Contact No. – 9437170085
GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001

6 DIVIDEND :

To strengthen the financial position of the Company and to augment working capital your directors regret to declare any dividend.

7 MEETINGS :

Four meetings of the Board of Directors were held during the F.Y. 2018-19.

8 DIRECTORS AND KEY MANAGERIAL PERSONNEL :

There is no change in the nature of business of the company.

9 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee is not applicable to the Company.

10 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions Corporate Social Responsibility is not applicable to the company.

11. RISK MANAGEMENT POLICY:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

12 SUBSIDIARY,JOINTVENTURE AND ASSOCIATE COMPANY :

The Company has no Subsidiary, Joint venture or any Associate Company(s)

13 SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14 CHANGES IN SHARES CAPITAL:

The Company has issued Equity Shares during the year.

M/s. M J ACCRETION PRIVATE LIMITED

CIN: U45202OR1998PTC005518, E-mail: mjaccretion@gmail.com , Contact No. – 9437170085
GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001

15 STATUTORY AUDITORS:

The Member at the Annual General Meeting held on 30th of September, 2019 has appointed **M/s. O.M.Kejriwal and Co**, Chartered Accountant (Registration No. 314144E), as Statutory auditors of the Company pursuant to the provisions of Section 139,142 and other provision (if applicable) of the Companies Act, 2013 to hold the office till conclusion of next Annual general Meeting (Subject to ratification by the members at every Annual general Meeting) at a remuneration to be decided by the Board of Directors. Further, **M/s. O.M.Kejriwal and Co**, have submitted their written consent that they are eligible and qualified to be appointed as Statutory Auditors of the Company in terms Section 139(if applicable) of the Companies Act, 2013 and also satisfy the criteria provided in section 141 of the Companies Act,2013

16 AUDITORS' REPORT :

Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

17 EXTRACT OF ANNUAL RETURN.

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'A'**.

18 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

There are no loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013.

19 DEPOSITS

The Company has not accepted any sum as deposits.

20 PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transaction with related parties is conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

21 DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees)

M/s. M J ACCRETION PRIVATE LIMITED

CIN: U45202OR1998PTC005518, E-mail: mjaccretion@gmail.com , Contact No. – 9437170085
GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001

are covered under this policy. The Company did not receive any complain during the year 2018-19.

22. Director's Responsibilities:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the Best of their knowledge and ability, Confirm that:-

- a) That in the preparation of the annual accounts the applicable accounting standards has been followed along with proper explanation relating to material departures.
- b) That they have selected such accounting policies and applied them consistently and made judgments and estimates that are the state of affairs of the company of the end of the financial year and of the profit or loss of the company for the period.
- c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Annual Accounts are prepared on a going concern basis
- e) They have laid down internal financial controls to be followed by the company and that such internal financial Controls are adequate and are operating efficiently.
- f) They have devised proper systems to ensure compliance with provisions of all applicable laws these systems are adequate and are operating efficiently.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREGIN EXCHANGE EARNING AND OUTGO:

A – CONSERVATION OF ENERGY

The conservation of energy in all the possible areas is undertaken as an important means of achieving cost reduction saving in electricity fuel and power consumption receive due attention of management on a continuous basis.

B – TECHNOLOGY ABSORPTION

Timely completion of projects as well as meeting the budgetary requirements are the two critical areas where different techniques help to a great extent. Many innovate techniques have been developed and put to use in the past and the efforts to develop new technique continue unabated.

M/s. M J ACCRETION PRIVATE LIMITED

CIN: U45202OR1998PTC005518, E-mail: mjaccretion@gmail.com , Contact No. – 9437170085
GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001

ACKNOWLEDGEMENT:

Your Directors thank all its valued customers and various Govt., Semi Govt. and other business associates. Your Director appreciate, continued support from bank and financial institution and look forward to the co – operation in the future.

Your Directors place on record their appreciation of the dedicated efforts put in by the employees at all levels and wish to thank the share holders and deposit holders for their unstinted support and co-operation.

Thanking you,

PLACE : BHUBANESWAR

DATE : 02/09/2019

FOR AND BEHALF OF THE BOARD

Mayank Jaiswal

**MAYANK JAISWAL
(DIRECTOR)**

M/s. M J ACCRETION PRIVATE LIMITED

CIN: U45202OR1998PTC005518, E-mail: mjaccretion@gmail.com , Contact No. – 9437170085
GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001

Annexure –A-

Annexure - A -

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2019

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.**

I REGISTRATION & OTHER DETAILS:

i	CIN	U45202OR1998PTC005518
ii	Registration Date	05/11/1998
iii	Name of the Company	M J ACCRETION PRIVATE LIMITED
iv	Category/Sub-category of the Company	Company Limited By Share/Indian Non-Government Company
v	Address of the Registered office & contact details	GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001
vi	Whether listed company	NOT LISTED
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sl.No.	Name and Description of main products/services	NIC Code of Product/Service	% of Total Turnover of the Company
1	Construction of Building	9953	100%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	-	-	-	-	-
2	-	-	-	-	-
3	-	-	-	-	-

M/s. M J ACCRETION PRIVATE LIMITED

CIN: U45202OR1998PTC005518, E-mail: mjaccretion@gmail.com , Contact No. – 9437170085
GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001

IV

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian									-	
a) Individual/HUF	-	9,500.00	9,500.00	100.00%	-	10,200.00	10,200.00	100.00%	-	
b) Central Govt.or State Govt.	-	-	-	-	-	-	-	-	-	
c) Bodies Corporates	-	-	-	-	-	-	-	-	-	
d) Bank/FI	-	-	-	-	-	-	-	-	-	
e) Any other	-	-	-	-	-	-	-	-	-	
SUB TOTAL:(A) (1)		9,500.00	9,500.00	100.00%	-	10,200.00	10,200.00	100.00%	-	
(2) Foreign										
a) NRI- Individuals	-	-	-	-	-	-	-	-	-	
b) Other Individuals	-	-	-	-	-	-	-	-	-	
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	
d) Banks/FI	-	-	-	-	-	-	-	-	-	
e) Any other...	-	-	-	-	-	-	-	-	-	
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-	
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)		9,500.00	9,500.00	100.00%	-	10,200.00	10,200.00	100.00%	-	
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	
b) Banks/FI	-	-	-	-	-	-	-	-	-	

M/s. M J ACCRETION PRIVATE LIMITED

CIN: U45202OR1998PTC005518, E-mail: mjaccretion@gmail.com , Contact No. – 9437170085

GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001

C) Cenntral govt	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-	-
(2) Non Institutions										
a) Bodies corporates	-	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-	-
c) Others (specify)										
SUB TOTAL (B)(2):	-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	9,500.00	9,500.00	100.00%	-	10,200.00	10,200.00	100.00%	-	-

M/s. M J ACCRETION PRIVATE LIMITED

CIN: U45202OR1998PTC005518, E-mail: mjaccretion@gmail.com , Contact No. – 9437170085
GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001

(ii) **SHARE HOLDING OF PROMOTERS**

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	ARVIND KUMAR SAHU	550.00	5.79	NIL	550.00	5.79	NIL	-
2	SAVITRI DEVI SAHU	550.00	5.79	NIL	550.00	5.79	NIL	-
	Total	9,500.00	100.00	NIL	9,500.00	100.00	NIL	-

(iii) **CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)**

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	1,100.00	11.58	1,100.00	11.58
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NO CHANGE			
	At the end of the year	1,100.00	11.58	1,100.00	11.58

M/s. M J ACCRETION PRIVATE LIMITED

CIN: U45202OR1998PTC005518, E-mail: mjaccretion@gmail.com , Contact No. – 9437170085
GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
	At the end of the year (or on the date of separation, if separated during the year)				

(v) **Shareholding of Directors & KMP**

Sl. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	9,500.00	100.00	10200.00	100.00
1	ARVIND KUMAR SAHU	550.00	5.79	550.00	5.79
2	SAVITRI DEVI SAHU	550.00	5.79	550.00	5.79
3	MAYANK JAISWAL	8,400.00	88.42	9,100.00	89.22
4	RAJKUMAR JAIN	0	0	0	0
5	SANJEEV KUMAR JAIN	0	0	0	0
6	MANAS MOTWANI	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)	10200.00	100.00	10200.00	100.00
1	ARVIND KUMAR SAHU	550.00	5.79	550.00	5.79
2	SAVITRI DEVI SAHU	550.00	5.79	550.00	5.79
3	MAYANK JAISWAL	9,100.00	89.22	9,100.00	89.22
4	RAJKUMAR JAIN	0	0	0	0

M/s. M J ACCRETION PRIVATE LIMITED

CIN: U45202OR1998PTC005518, E-mail: mjaccretion@gmail.com , Contact No. – 9437170085
GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001

5	SANJEEV KUMAR JAIN	0	0	0	0
6	MANAS MOTWANI	0	0	0	0

V

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment							
				Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year							
i) Principal Amount				-	2,69,58,000.00		2,69,58,000.00
ii) Interest due but not paid				-	-	-	-
iii) Interest accrued but not due				-	-	-	-
						-	
Total (i+ii+iii)				-	2,69,58,000.00		2,69,58,000.00
Change in Indebtedness during the financial year							
Additions				-	35,40,000.00		35,40,000.00
Reduction				-	-		-
Net Change				-	-		-
Indebtedness at the end of the financial year							
i) Principal Amount				-	3,04,98,000.00		3,04,98,000.00
ii) Interest due but not paid				-			
iii) Interest accrued but not due				-			
Total (i+ii+iii)				-	3,04,98,000.00		3,04,98,000.00

VI **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. **Remuneration to Managing Director, Whole time director and/or Manager:**

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.				
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961				

M/s. M J ACCRETION PRIVATE LIMITED

CIN: U45202OR1998PTC005518, E-mail: mjaccretion@gmail.com , Contact No. – 9437170085

GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001

	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961							
2	Stock option							
3	Sweat Equity							
4	Commission							
	as % of profit							
	others (specify)							
5	Others, please specify							
	Total (A)							
	Ceiling as per the Act							

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify		
	Total (1)		
2	Other Non Executive Directors		
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify.		
	Total (2)		
	Total (B)={1+2}		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act.		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income	-	-	-	-	-

M/s. M J ACCRETION PRIVATE LIMITED

CIN: U45202OR1998PTC005518, E-mail: mjaccretion@gmail.com , Contact No. – 9437170085
GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001

	Tax Act, 1961							
2	Stock Option			-	-	-	-	-
3	Sweat Equity			-	-	-	-	-
4	Commission			-	-	-	-	-
	as % of profit							
	others, specify							
5	Others, please specify			-	-	-	-	-
	Total			-	-	-	-	-

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			-----NIL-----		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			-----NIL-----		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			-----NIL-----		
Punishment					
Compounding					

M/s. O.M.Kejriwal & Co. CHARTERED ACCOUNTANTS	A-17/10, SURYA NAGAR, BHUBANESWAR – 751 003 PH. NO. 0674-2397227
---	--

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF
M/s. M J ACCRETION PRIVATE LIMITED
GANDHI NAGAR, RAYAGADA, ORISSA,
PIN – 765001

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **M/s. M J ACCRETION PRIVATE LIMITED**, (“the company”), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the Company as at 31 March 2019, its profit/Loss for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies(Auditor's Report) Order,2015 ("the Order") issued by the Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.

DATE: 09/07/2019

PLACE: BHUBANESWAR

FOR M/s. O.M. KEJRIWAL AND CO.
Chartered Accountants
Firm Reg. No. 314144E



(Swati Kejriwal, FCA)
PARTNER

Membership No.067891

M/s. M J ACCRETION (P) Ltd.

Gandhi Nagar, Rayagada,
Odisha - 765001

BALANCE SHEET

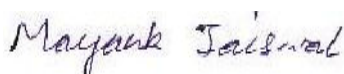
Balance Sheet as at 31st March, 2019

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	01	10,20,000.00	10,20,000.00
(b) Reserves and Surplus	02	10,40,310.00	10,91,603.00
(c) Money received against share warrants			
(2) Share application money pending allotment			
	03	-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	04	3,04,98,000.00	2,69,58,000.00
(b) Trade payables	05	75,00,000.00	75,00,000.00
(c) Other current liabilities			
(d) Short-term provisions	06	1,79,824.00	1,79,824.00
Total		4,02,38,134.00	3,67,49,427.00
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		15,747.00	18,173.00
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments	07	15,00,000.00	15,00,000.00
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	08	1,11,097.00	69,964.00
(e) Short-term loans and advances	09	2,20,70,000.00	1,86,20,000.00
(f) Other current assets	10	1,65,41,290.00	1,65,41,290.00
Total		4,02,38,134.00	3,67,49,427.00

Place : Bhubaneswar
Date : 07.09.2019



(Director)



(Director)

AUDITOR'S REPORT

As per our report of even dated
attached herewith

For M/s. O.M. Kejriwal & Co.,
Chartered Accountants



(Swati Kejriwal, FCA)
Partner

Membership No. 067891
Firm's Regd. No. 314144E

M/s. M J ACCRETION (P) Ltd.

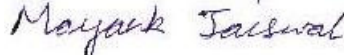
Gandhi Nagar, Rayagada, Odisha - 765001

Schedule forming to the part of the Balance Sheet and Profit & Loss A/c as on 31.03.2019

Particulars	Amount (Rs) as on 31.03.2019	Amount (Rs) as on 31.03.2018
STATEMENT OF SHARE CAPITAL		
NOTE NO. 01		
Authorised Share Capital		
2,30,000 nos of Equity Shares of Rs. 100/- each	2,30,00,000.00	2,30,00,000.00
Issued, Subscribed & Paid-up Capital		
10200 nos of Equity shares @ Rs. 100/- each fully paid-up	10,20,000.00	10,20,000.00
TOTAL	10,20,000.00	10,20,000.00
STATEMENT OF RESERVE & SURPLUS		
NOTE NO. 02		
Profit & Loss A/c		
Opening Balance	10,91,603.00	11,52,814.00
Add : Profit during the Year	(51,293.08)	(61,210.59)
TOTAL	10,40,310.00	10,91,603.00
STATEMENT OF SHARE APPLICATION MONEY		
NOTE NO. 03		
Share Deposit	-	-
TOTAL	-	-
STATEMENT OF SHORT TERM BORROWINGS		
NOTE NO. 04		
Jaiswal Traders	18,40,000.00	18,40,000.00
Sanjeev Kumar Jain	84,80,000.00	84,40,000.00
Raj Kumar Jain	58,50,000.00	58,50,000.00
Mayank Jaiswal	4,00,000.00	4,00,000.00
Manohar Jaiswal	59,00,000.00	24,00,000.00
Motwani Construction Pvt. Ltd	20,00,000.00	20,00,000.00
Mj Developers	26,88,000.00	26,88,000.00
Others	33,40,000.00	33,40,000.00
TOTAL	3,04,98,000.00	2,69,58,000.00
Trade Payables(Sundry Creditors)		
NOTE NO. 05		
Advance from Customers	75,00,000.00	75,00,000.00
Ashok Ranjan Panda	-	-
Chakraborty and Associates	-	-
Rajani Kanta Jena	-	-
Sagar Business Pvt Ltd	-	-
TOTAL	75,00,000.00	75,00,000.00
STATEMENT OF PROVISION FOR EXPENSES/ CURRENT		
LIABILITIES		
NOTE NO. 06		
Audit Fees Payable	23,600.00	23,600.00
ROC Fees Payable	-	-
Salary Payable	1,56,224.00	1,56,224.00
TOTAL	1,79,824.00	1,79,824.00

Place : Bhubaneswar
Date : 07.09.2019For M/s. O.M. Kejriwal & Co.,
Chartered Accountants

(Director)



(Director)

(Swati Kejriwal, FCA)
Partner

Membership No. 067801

M/s. M J ACCRETION (P) Ltd.
Gandhi Nagar, Rayagada, Odisha - 765001

Schedule forming to the part of the Balance Sheet and Profit & Loss A/c as on 31.03.2019

Particulars	Amount (Rs) as on 31.03.2019	Amount (Rs) as on 31.03.2018
NOTE NO. 07		
STATEMENT OF CURRENT INVESTMENT		
Investment in Oriental Bottling	15,00,000.00	15,00,000.00
TOTAL	15,00,000.00	15,00,000.00
NOTE NO. 08		
STATEMENT OF CASH & BANK BALANCE		
Cash in Hand	1,09,324.00	56,384.00
Cash at Bank	1,773.00	13,580.00
TOTAL	1,11,097.00	69,964.00
NOTE NO. 09		
STATEMENT OF SHORT TERM LOANS AND ADVANCES		
Oriental Bottling Pvt Ltd.	10,00,000.00	10,00,000.00
Pratap Ku Rout	1,65,50,000.00	1,38,50,000.00
Bijay Ku. Rout	15,75,000.00	13,75,000.00
Akshay Ku. Rout	9,25,000.00	9,25,000.00
Bholi Rout	5,00,000.00	5,00,000.00
Babaji Rout	5,50,000.00	5,50,000.00
Sukanta Rout	3,00,000.00	3,00,000.00
Advance for Land Development	-	-
Bijay Laxmi Sahoo	1,20,000.00	1,20,000.00
Other	2,50,000.00	-
sangram kishore	3,00,000.00	-
TOTAL	2,20,70,000.00	1,86,20,000.00
NOTE NO. 10		
STATEMENT OF OTHER CURRENT ASSETS		
<i>WORK IN PROGRESS - RAGHUNATHPUR</i>		
Legal Fees	4,78,308.00	4,78,308.00
Environment Fees	4,60,250.00	4,60,250.00
Consultancy Charges	3,52,838.00	3,52,838.00
Architect's Fees	7,00,000.00	7,00,000.00
BDA's Approval Fees	22,01,168.00	22,01,168.00
Land Development	38,00,000.00	38,00,000.00
Material Consumed:	-	-
Bricks	1,19,496.00	1,19,496.00
Cement	6,20,900.00	6,20,900.00
Iron and Steel	22,80,627.00	22,80,627.00
Chips, Mohuram and Other Consumables	2,71,995.00	2,71,995.00
Marble and Tiles	9,290.00	9,290.00
Sand and Dust	1,74,123.00	1,74,123.00
Other Direct Expenses	-	-
Carriage and Frieght	24,125.00	24,125.00
Power and Fuel	56,057.00	56,057.00
Hydra Work	1,46,000.00	1,46,000.00
JCB Work	5,18,240.00	5,18,240.00
Site Expenses	2,90,742.00	2,90,742.00
Fabrication Expenses	71,218.00	71,218.00
Repair and Maintenance	800.00	800.00
Puja Expenses	3,120.00	3,120.00
Business Promotion	1,46,800.00	1,46,800.00
Security Charges Site	1,60,589.00	1,60,589.00
Site Development	4,92,324.00	4,92,324.00
Salary and Staff Welfare	20,61,775.00	20,61,775.00
Wages	4,04,505.00	4,04,505.00
Civil Work	6,96,000.00	6,96,000.00
TOTAL	1,65,41,290.00	1,65,41,290.00

Place : Bhubaneswar
Date : 07.09.2019

For M/s. O.M. Kejriwal & Co.,
Chartered Accountants

Rajkumar Jain

(Director)

Mayank Jaiswal

(Director)

Swati Kejriwal

(Swati Kejriwal, FCA)
Partner

Membership No. 067891

M/s. M J ACCRETION (P) Ltd.
Depreciation Chart for the year ended on 31-03-2019

Asset (Select from drop down menu)	WDV as on 01/04/2014	Useful Life	Additions during the year	Date of Purchase	Useful Life Used	Useful Life Remaining	Residual Value	Depreciation	WDV as on 31-03-2018	WDV as on 31-03-2019
DG Set	0	10	26,068.00	3/15/2015	3.05	6.95	1,303.40	2,426.08	18,172.93	15,746.85

Place : Bhubaneswar
Date : 07.09.2019

AUDITOR'S REPORT

As per our report of even dated
attached herewith

For M/s. O.M. Kejriwal & Co.,
Chartered Accountants


(Director)


(Director)


(Swati Kejriwal, FCA)
Partner
Membership No. 067891
Firm's Regd. No. 314144E

M/s. M J ACCRETION (P) Ltd.Gandhi Nagar, Rayagada
Bhubaneswar**STATEMENT OF PROFIT AND LOSS****Profit and Loss statement for the year ended 31st March, 2019**

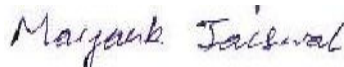
Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations		-	-
II. Other Income (Profit on Investment)	11	-	-
III. Total Revenue (I + II)		-	-
<u>IV. Expenses:</u>			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	12	-	-
Financial costs		-	-
Depreciation and amortization expense		2,426.08	2,833.59
Other expenses	13	48,867.00	58,377.00
Total Expenses		51,293.08	61,210.59
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(51,293.08)	(61,210.59)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(51,293.08)	(61,210.59)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(51,293.08)	(61,210.59)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	(51,293.08)	(61,210.59)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(51,293.08)	(61,210.59)
XVI. Earning per equity share:			
(1) Basic		(5.40)	(6.44)
(2) Diluted		(5.40)	(6.44)

Place : Bhubaneswar

Date : 07.09.2019

AUDITOR'S REPORTAs per our report of even dated
attached herewith**For M/s. O.M. Kejriwal & Co.,**
Chartered Accountants

(Director)



(Director)

**(Swati Kejriwal, FCA)**
PartnerMembership No. 067891
Firm's Regd. No. 314144E

M/s. M J ACCRETION (P) Ltd.
Gandhi Nagar, Rayagada, Odisha - 765001

Schedule forming to the part of the Balance Sheet and Profit & Loss A/c as on 31.03.2019

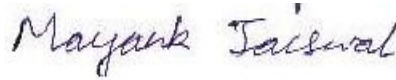
Particulars	Amount (Rs) as on 31.03.2019	Amount (Rs) as on 31.03.2018
STATEMENT OF OTHER INCOME		NOTE NO. 11
Interest from PM Associates	-	-
Other Receipt	-	-
	<u>-</u>	<u>-</u>
STATEMENT OF OTHER EXPENSES		NOTE NO. 13
Bank Charges	354.00	10,000.00
Audit Fees	23,600.00	23,600.00
ROC Expenses	12,620.00	12,620.00
Office Expenses	4,508.00	6,254.00
Printing & Stationery	1,205.00	693.00
Travelling and Conveyance	6,580.00	5,210.00
	<u>48,867.00</u>	<u>58,377.00</u>
STATEMENT OF EMPLOYEE BENEFIT EXPENSES		NOTE NO. 12
	<u>-</u>	<u>-</u>

Place : Bhubaneswar
Date : 07.09.2019

For M/s. O.M. Kejriwal & Co.,
Chartered Accountants



(Director)



(Director)



(Swati Kejriwal, FCA)
Partner

Membership No. 067891
Firm's Regd. No. 314144E

Name : M J Accretion Private Limited
Address : At
 Gandhi Nagar, Rayagada - 765 001

P. Y. : 2018-2019
P.A.N. : AAGCS 4688 H
D.O.I. : 05-Nov-1998
Status : Domestic Company

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
■ Profits and gains of Business or Profession				
<i>Business-1</i>				
Net Profit Before Tax as per P & L a/c			-51,293	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c			2,426	
<i>Adjusted Profit of Business-1</i>			-48,867	
Total income of Business and Profession			-48,867	
Less: Depreciation as per IT Act	2		1,805	
<i>Income chargeable under the head "Business and Profession"</i>				-50,672
Total				-50,672
Unabsorbed Losses - C/F	1			50,672
Less - Brought forward losses set off	3			0
■ Total Income				0
<i>Tax on total income</i>				0
Minimum Alternative Tax	4		0	

Schedule 1

<i>Description</i>		Unabsorbed Loss
Ordinary Business Loss		48,867
Depreciation unabsorbed		1,805
<i>Total</i>		50,672

Schedule 4

Financial statements are drawn as per Ind AS? No

Minimum alternative tax

Net profit after tax (A)		-51,293
<i>Book Profit (A + B - C)</i>		-51,293
<i>Mat on book profit</i>		0
<i>Mat with SC & Cess on book profit</i>		0
Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No	
Depreciation debited to P & L a/c (For 29B only)		2,426

Policies, standards & depreciation methods used in accounts
laid before AGM are followed in P & L a/c

Yes

Bank A/c: ICICI 006105015204 IFSC: ICIC0000061

Date : 21-Oct-2019
Place : Bhubaneswar

For M J Accretion Private Limited

Authorised Signatory

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2019

	31.03.2019(Rs.)
A. Cash Flow from Operating Activities	
<i>Net Profit as per Profit & Loss Account</i>	(51,293.08)
<i>Adjustments for:</i>	
Depreciation	2,426.08
<i>Operating profit before adjusting Working Capital Changes</i>	
<i>Adjustments for (Increase)/Decrease in Operating Assets</i>	
Change In Loans, Advances & Deposits	(34,50,000.00)
Change in Current Assets	-
<i>Adjustments for Increase/(Decrease) in Operating Liabilities</i>	
Change in Current Liabilities	35,40,000.00
Change in Provisions	-
<i>Net Cash generated from Operating Activities</i>	<u>41,133.00</u>
B. Cash Flow from Investing Activities	
Purchase of Fixed Assets	-
Sale Proceeds of Fixed Assets	-
<i>Net Cash generated from Investing Activities</i>	<u>-</u>
C. Cash Flow from Financing Activities	
<i>Net Cash generated from Financing Activities</i>	<u>-</u>
Net Increase/(Decrease) in Cash & Cash Equivalents	41,133.00
Cash & Cash Equivalents at the beginning of Year	69,964.00
Cash & Cash Equivalents at the end of Year	<u><u>1,11,097.00</u></u>