

# ISALICARE ESTATES AND HEALTH PRIVATE LIMITED

C/O: Suren Ku Pradhan, Neelakantha Nagar, 1<sup>st</sup> Lane, Gosani Nuagaon  
Berhampur, Odissa - 760003, CIN: U45400OR2018PTC029815

To

The Members,  
**ISALICARE ESTATES AND HEALTH PRIVATE LIMITED,**  
C/O: Suren Ku Pradhan, Neelakantha Nagar,  
1<sup>st</sup> Lane, Gosani Nuagaon, Berhampur  
Ganjam, Odissa - 760003

Dear Members,

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2021.

## 1. FINANCIAL RESULTS

The Company's financial performance, for the year ended March 31, 2021:

(Rs in Lacs)

| Particulars                             | Year ended<br>31 <sup>st</sup> March 2021 | Year ended<br>31 <sup>st</sup> March 2020 |
|---|---|---|
| Turnover                                | 0.00                                      | 0.00                                      |
| Profit Before Tax                       | 0.00                                      | 0.00                                      |
| Less: Current Tax                       | 0.00                                      | 0.00                                      |
| Deferred Tax                            | 0.00                                      | 0.00                                      |
| Income Tax earlier years                | 0.00                                      | 0.00                                      |
| Profit For The Year                     | 0.00                                      | 0.00                                      |
| Add: Balance in Profit and Loss Account | 0.00                                      | 0.00                                      |
| Sub Total                               | 0.00                                      | 0.00                                      |
| Less: Appropriation                     | 0.00                                      | 0.00                                      |
| Adjustment relating to Fixed Assets     | 0.00                                      | 0.00                                      |
| Transferred to General reserve          | 0.00                                      | 0.00                                      |

## 2. STATE OF AFFAIRS

The Company has made no business during the financial year ended 31st March, 2021. There has been no change in the business of the company. The Authorized Capital of the Company is Rs.10 Lakh and Paid up Capital is Rs. 1 Lakh.



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### **3. DIVIDEND**

No Dividend was declared for the current financial year due to conservation of Profits/due to loss incurred by the Company /due to insufficient profit.

### **4. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint Venture or Associate Company.

### **5. INTERNAL FINANCIAL CONTROL**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

### **6. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

During the year there is no change in the composition of Board of Director. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs. The list of Directors mentioned below:

| <b>DIN/PAN</b> | <b>FULL NAME</b>    | <b>PRESENT RESIDENTIAL ADDRESS</b>   | <b>DESIGNATION</b> | <b>DATE OF APPOINTMENT</b> |
|----------------|---------------------|--|--------------------|----------------------------|
| 06744844       | Suren Kumar Pradhan | Nilakantha Nagar<br>- 1, Gosani Nuagan,<br>Brahmapur Sadar, Ganjam -<br>760003 | Director           | 01/11/2018                 |
| 06744841       | Sova Rani Pradhan   | Nilakantha Nagar<br>- 1, Gosani Nuagan,<br>Brahmapur Sadar, Ganjam -<br>760003 | Managing Director  | 01/11/2018                 |

### **7. AUDITOR**

#### **Statutory Auditors**

The Auditors, M/s **A.K. SAMANTA & CO.**, Chartered Accountants, (Firm Registration No. 327595E), hold office from this Annual General Meeting until the conclusion of fifth Annual General Meeting. The Directors recommended that M/s. **A.K. SAMANTA & CO.**, Chartered Accountants, be ratified as the Statutory Auditors of the Company at the forthcoming Annual General Meeting of the Company to hold office till the conclusion of the next Annual General Meeting of the Company.

### **8. BOARD'S COMMENT ON THE AUDITORS' REPORT**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.



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## **9. MEETINGS OF BOARD OF DIRECTORS**

Five Board Meetings were held during the Financial Year ended March 31, 2021 i.e. (12/06/2020, 02/09/2020, 02/12/2020, 07/01/2021 & 13/03/2021). The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

| <b>Name of Directors</b> | <b>Number of Meetings attended/ Total Meetings held during the F.Y. 202 - 21</b> |
|--------------------------|--|
| SOVA RANI PRADHAN        | 5/5  |
| SUREN KUMAR PRADHAN      | 5/5  |

## **10. PARTICULARS OF LOANS AND INVESTMENT**

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

## **11. EXTRACT OF ANNUAL RETURN**

The extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2021 is annexed hereto as Annexure A and forms part of this report.

## **12. CONSOLIDATED FINANCIAL STATEMENTS**

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2020-21.

## **13. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES**

All related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note no 24 to the Balance Sheet as on 31st March, 2021.

## **14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**

### **A. Conservation of Energy, Technology Absorption**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.



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## B. Foreign Exchange earnings and Outgo

|          |     |
|----------|-----|
| Earnings | NIL |
| Outgo    | NIL |

## 15. RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

## 16. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Companies Act, 2013.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. The Company has no subsidiary and neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
5. CSR is not applicable on the Company.

## 17. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## 18. DEPOSITS

The Company has not accepted any deposits during the year under review.

## 19. TRANSFER TO RESERVE:

No amount was transferred to the reserves during the financial year ended 31st March, 2021.

## 20. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report

## 21. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.



## ISALICARE ESTATES AND HEALTH PRIVATE LIMITED

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### **22. DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

### **24. ACKNOWLEDGMENT**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Dated: 30.11.2021

Place: Berhampur

*Sova Rani Pradhan*  
(SOVA RANI PRADHAN)  
(Managing Director)  
DIN: 06744841

*Suren Kumar Pradhan*  
(SUREN KUMAR PRADHAN)  
(Director)  
DIN: 06744844





**PRKS & Associates**  
CHARTERED ACCOUNTANTS

**CA Raj Kiran Padhi**  
Partner

AYODHYA NAGAR, 3<sup>rd</sup> lane, NEAR SALES TAX OFFICE, BERHAMPUR (GANJAM)-760010, ODISHA  
Contact Details: 9439634428(M)  
Email: carajkiran@gmail.com

### Independent Auditor's Report

To the Members of  
**ISALICARE ESTATES AND HEALTH PVT. LTD.**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of **ISALICARE ESTATES AND HEALTH PVT. LTD.** ("the Company") which comprise the balance sheet as at **31 March 2021**, the statement of profit and loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the Company as at **31 March 2021**;
- (ii) in the case of the statement of profit and loss, of the profit for the year ended on that date; and
- (iii) in the case of the cash flow statement, of the cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. the balance sheet, statement of profit and loss and cash flow statement dealt with by this Report are in agreement with the books of account;

a. in our opinion, the balance sheet, statement of profit and loss and cash flow statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. ; and

b. on the basis of written representations received from the directors as on **31 March 2021**, and taken on record by the Board of Directors, none of the directors is disqualified as on **31 March 2021**, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For,  
PRKS & Associates  
Chartered Accountants



CA. Raj Kiran Padhi  
Partner

Place-Berhampur

Date-



**Annexure to the Auditors' Report**

The Annexure referred to in our report to the members of **ISALICARE ESTATES AND HEALTH PVT. LTD.** for the year ended **31 March 2021**.

We report that:

Having regard to the Nature & Size of Company's Business/Activities during the year ended **31<sup>st</sup> March 2021**, the provisions of CARO are not applicable to the Company.

For,  
**PRKS & Associates**  
Chartered Accountants



**CA. Raj Kiran Padhi**  
Partner

Place-Berhampur

Date-





**Annexure –A to the Independent Auditors' Report of even date on the financial statement of ISALICARE ESTATES AND HEALTH PVT. LTD.**

**Report on the Internal Financial Controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **ISALICARE ESTATES AND HEALTH PVT. LTD. ("the company")** as of **31 March 2021** in conjunction with our audit of the financial statements of the company for the year ended on that date.

**Management's responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business , including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records , and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of internal financial controls over financial reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls ,both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India . Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and is such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls system over financial reporting included obtaining an understanding of internal financial controls over financial reporting assessing the risks that a material weakness exists and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent limitations of Internal Financial Controls over Financial Reporting

Because of inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31 March 2021**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For,  
PRKS & Associates  
Chartered Accountants

CA. Raj Kiran Padhi  
Partner



Place-Berhampur

Date-

## SIGNIFICANT ACCOUNTING POLICIES

|           |  |
|-----------|--|
| <b>A)</b> | <b>ACCOUNTING CONVENTION:</b><br>Financial statements are prepared under the historical cost basis   |
| <b>B)</b> | <b>BASIS OF ACCOUNTING :</b><br>The financial statements are prepared on an accrual basis in accordance with the historical cost convention, complying with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and provisions of the Companies Act, 2013.  |
| <b>C)</b> | <b>REVENUE RECOGNITION :</b><br>Sales and Services are recorded at values excluding taxes collected thereon.<br>Service charges is recorded at values excluding taxes collected thereon  |
| <b>D)</b> | <b>FIXED ASSETS:</b><br>Fixed Assets are recorded at historical costs of acquisition (which includes major modification/betterment/interest/financial charges and other expenditure incidental to such acquisition).   |
| <b>E)</b> | <b>DEPRECIATION/AMORTISATION:</b><br>Depreciation on tangible assets is provided on the written down value method over useful lives of the assets as provided in Part C of schedule II of the Companies Act, 2013 or estimated by the Management where the useful lives of the assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013 and in respect of intangible assets.   |
| <b>F)</b> | <b>IMPAIRMENT OF ASSETS:</b><br>At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in Profit and Loss account to the extent the carrying amount exceeds the recoverable amount.   |
| <b>G)</b> | <b>INVENTORIES &amp; CURRENT INVESTMENTS:</b><br>Inventories are valued at cost or fair market value whichever is lower.   |
| <b>H)</b> | <b>FOREIGN CURRENCY TRANSACTIONS:</b><br>Transactions in foreign currency are recorded at the rate of exchange prevailing on the date of the transactions.<br><br>Foreign currency monetary items on the balance sheet date, if any, are restated at the rate of exchange prevailing on the balance sheet date or at the forward contract rate as the case may be.<br><br>Exchange difference are adjusted in profit & loss account except such difference in respect of fixed assets are to be dealt in conformity with accounting standards issued by ICAI or law prevailing at that time. |
| <b>I)</b> | <b>BORROWING COST:</b><br>Borrowing cost on working capital is charged against the profit & loss account in which it is incurred. The borrowing cost attributable to acquisition of fixed assets is capitalized along with the asset.  |
| <b>J)</b> | <b>EMPLOYEE BENEFIT PLANS:</b><br><b>Gratuity:</b><br>Since, it is the fourth year of the Company, provisions of the payment of Gratuity Act, 1972 are not applicable.<br><b>Provident fund:</b><br>The company is not required to get registered as per the provisions of the Employees Provident Fund and Miscellaneous, Provisions Act, 1952  |



## SIGNIFICANT ACCOUNTING POLICIES

|           |   |
|-----------|---|
|           |   |
| <b>K)</b> | <b>PRIOR PERIOD ITEMS:</b>  |
|           | Significant items of Income or Expenditure, which relates to the prior accounting periods, are accounted in the Profit & Loss Account under the head "prior year adjustments" other than those occasioned by the events occurring during or after the close of the year and which are treated as relating to the current year.  |
| <b>L)</b> | <b>TAXES ON INCOME:</b>   |
|           | Current tax is determined on the basis of Income tax Act, 1961  |
|           | Deferred tax is recognized on timing differences between the accounting Income and the taxable income for the year and quantified using the tax rates and laws enacted or substantially enacted as on the Balance sheet date. Deferred tax assets are recognized and carried forward to the extent that there is a reasonable /virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.   |
| <b>M)</b> | <b>PROVISIONS:</b>  |
|           | Provisions are recognized when the Company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.<br>When the Company expects a provision to be reimbursed the reimbursement is recognized as a separate asset, only when such reimbursement is virtually certain. |
| <b>N)</b> | <b>EARNING PER SHARE:</b>   |
|           | Annualized earnings/(loss) per equity share(basic and diluted) is arrived at based on Net Profit/(loss) after Taxations to the weighted average number of equity shares   |
| <b>O)</b> | <b>CONTINGENT LIABILITIES:</b>  |
|           | Contingent liabilities if any, are disclosed by way of notes to accounts. Provisions is made if it becomes probable that an out flow of future economic benefit will be required for an item previously dealt with as contingent liability.   |



## SIGNIFICANT ACCOUNTING POLICIES

### ADDITIONAL INFORMATION NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2021

1. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period (Following disclosure should be made for each class of Shares)

| Particulars                                     | Equity shares |              | Preference shares |              |
|---|---------------|--------------|-------------------|--------------|
|   | Number        | Amount (Rs.) | Number            | Amount (Rs.) |
| Shares outstanding at the beginning of the year | 10000         | 1,00,000     | --                | --           |
| Shares issued during the year                   | --            | --           | --                | --           |
| Shares bought back during the year              | --            | --           | --                | --           |
| Other Movements                                 | --            | --           | --                | --           |
| Shares outstanding at the end of the year       | 10000         | 1,00,000     | --                | --           |

2. Shares of the Company held by

| Particulars                                  | Equity shares |              | Preference shares |              |
|--|---------------|--------------|-------------------|--------------|
|  | Number        | Amount (Rs.) | Number            | Amount (Rs.) |
| Its holding Company                          | --            | --           | --                | --           |
| Its Ultimate holding Company                 | --            | --           | --                | --           |
| Subsidiaries of its holding Company          | --            | --           | --                | --           |
| Subsidiaries of its ultimate holding Company | --            | --           | --                | --           |
| Associates of its holding Company            | --            | --           | --                | --           |
| Associates of its ultimate holding Company   | --            | --           | --                | --           |

Above disclosure is required for each class of Shares by its Holding Company or its ultimate Holding Company including shares held by subsidiary or subsidiaries or associates of the Holding Company or the ultimate Holding Company in aggregate. (Aggregation should be done for each of the above categories)



## SIGNIFICANT ACCOUNTING POLICIES

3. Shareholder(s) holding more than 5% Shares

| Particulars         | As on 31/03/2021 |              | As on 31/03/2020 |              |
|---------------------|------------------|--------------|------------------|--------------|
|                     | Number of Shares | % of Holding | Number of Shares | % of Holding |
| Suren Kumar Pradhan | 6000             | 60           | 6000             | 60           |
| Sova Rani Pradhan   | 4000             | 40           | 4000             | 40           |

4. Shares allotted for consideration other than Cash  
(to be disclosed for the period of five years immediately preceding the Balance Sheet)

| Particulars   | Year (Aggregate number of shares) |         |         |         |         |
|---|-----------------------------------|---------|---------|---------|---------|
|   | 2020-21                           | 2019-20 | 2018-19 | 2017-18 | 2016-17 |
| <b>Equity Shares:</b>   | --                                | --      | --      | --      | --      |
| Fully paid up pursuant to contract(s) without payment being received in cash. | --                                | --      | --      | --      | --      |
| Fully paid up by way of Bonus Issue   | --                                | --      | --      | --      | --      |
| Shares bought back  | --                                | --      | --      | --      | --      |
| <b>Preference Shares:</b>   | --                                | --      | --      | --      | --      |
| Fully paid up pursuant to contract(s) without payment being received in cash. | --                                | --      | --      | --      | --      |
| Fully paid up by way of Bonus Issue   | --                                | --      | --      | --      | --      |
| Shares bought back  | --                                | --      | --      | --      | --      |

5. Unpaid Calls

|              |    |
|--------------|----|
| By Directors | -- |
| By Officers  | -- |

6. The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital.
7. Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts.
8. Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date.
9. Forfeited shares (amount originally paid up)



## SIGNIFICANT ACCOUNTING POLICIES

Disclosure pursuant to Note no. 5(i)(j) of part II of Schedule III to the Companies Act, 2013

| Particulars                        | As on<br>31/03/2021 | As on<br>31/03/2020 |
|------------------------------------|---------------------|---------------------|
| <b>PAYMENT TO THE AUDITORS AS:</b> |                     |                     |
| AUDITOR                            | --                  | --                  |
| TAXATION MATTERS                   | --                  | --                  |
| COMPANY LAW MATTERS                | --                  | --                  |
| MANAGEMENT SERVICES                | --                  | --                  |
| OTHER SERVICES                     | --                  | --                  |
| REIMBURSEMENT OF EXPENSES          | --                  | --                  |
| <b>TOTAL</b>                       | <b>--</b>           | <b>--</b>           |





# PRKS & ASSOCIATES

Chartered Accountants

AYODHYA NAGAR, 3RD LANE, NEAR SALES TAX OFFICE, BERHAMPUR, GANJAM, ODISHA-760010.

Contact Details: 0680 229 2700(O), 94396 34428(M)

Email: carajkiran@gmail.com

Firm Regd. No.-323016E

## ISALICARE ESTATES AND HEALTH PRIVATE LIMITED

NILAKANTHA NAGAR, GOSANINUAGAON, BERHAMPUR, GANJAM, ODISHA-760003.

### Balance Sheet as at 31st March 2021

| SL No. | Particulars                                      | Schedules | As on 31st March 2021 | As on 31st March 2020 |
|--------|--|-----------|-----------------------|-----------------------|
| A      | <b><u>EQUITY AND LIABILITIES</u></b>             |           |                       |                       |
| 1      | <b>Shareholders' funds</b>                       |           |                       |                       |
|        | (a) Share Capital                                | 7         | 1,00,000.00           | 1,00,000.00           |
|        | (b) Reserves and Surplus                         | 8         | -                     | -                     |
|        | (c) Money received against share warrants        |           | -                     | -                     |
| 2      | <b>Share application money pending allotment</b> |           | -                     | -                     |
| 3      | <b>Non-current liabilities</b>                   |           |                       |                       |
|        | (a) Long-term Borrowings                         | 17        | -                     | -                     |
|        | (b) Deferred Tax Liabilities (net)               |           | -                     | -                     |
|        | (c) Other Long-Term Liabilities                  |           | -                     | -                     |
|        | (d) Long-term Provisions                         |           | -                     | -                     |
| 4      | <b>Current liabilities</b>                       |           |                       |                       |
|        | (a) Short-Term Borrowings                        | 9         | -                     | -                     |
|        | (b) Trade Payables                               | 10        | -                     | -                     |
|        | (c) Other Current Liabilities                    | 11        | -                     | -                     |
|        | (d) Short-Term Provisions                        | 12        | -                     | -                     |
|        | <b>TOTAL</b>                                     |           | <b>1,00,000.00</b>    | <b>1,00,000.00</b>    |





| <b>B ASSETS</b>                          |    |                    |                    |
|--|----|--------------------|--------------------|
| <b>1 Non-Current Assets</b>              |    |                    |                    |
| (a) Fixed Assets                         |    |                    |                    |
| (i) Tangible assets                      | 13 | -                  | -                  |
| (ii) Intangible assets                   |    | -                  | -                  |
| (iii) Capital work-in-progress           |    | -                  | -                  |
| (iv) Intangible assets under development |    | -                  | -                  |
| (v) Fixed assets held for sale           |    | -                  | -                  |
| (b) Non-Current Investments              |    | -                  | -                  |
| (c) Deferred Tax Assets (net)            |    | -                  | -                  |
| (d) Long-Term Loans and Advances         |    | -                  | -                  |
| (e) Other Non-Current Assets             |    | -                  | -                  |
| <b>2 Current Assets</b>                  |    |                    |                    |
| (a) Current Investments                  |    | -                  | -                  |
| (b) Inventories                          |    | -                  | -                  |
| (c) Trade Receivables                    |    | -                  | -                  |
| (d) Cash and Cash Equivalents            | 14 | 64,000.00          | 64,000.00          |
| (e) Short-Term Loans and Advances        | 15 | -                  | -                  |
| (f) Other Current Assets                 | 16 | 36,000.00          | 36,000.00          |
| <b>TOTAL</b>                             |    | <b>1,00,000.00</b> | <b>1,00,000.00</b> |

See accompanying notes forming part of the financial statements

For,

**PRKS & ASSOCIATES**  
Chartered Accountants

CA. Raj Kiran Padhi  
Partner



Place-Berhampur

Date-

For,

**Isalicare Estates and Health Pvt. Ltd.**

**Suren Kumar Pradhan**  
Director

**Sova Rani Pradhan**  
Director

# PRKS & ASSOCIATES

Chartered Accountants

AYODHYA NAGAR, 3RD LANE, NEAR SALES TAX OFFICE, BERHAMPUR, GANJAM, ODISHA-760010.

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## ISALICARE ESTATES AND HEALTH PRIVATE LIMITED

NILAKANTHA NAGAR, GOSANINUAGAON, BERHAMPUR, GANJAM, ODISHA-760003.

### Statement of Profit and Loss for the year ended 31st March 2021

| SL No. | Particulars   | Schedules | As on 31st March 2021 | As on 31st March 2020 |
|--------|---|-----------|-----------------------|-----------------------|
| A      | <b>CONTINUING OPERATIONS</b>  |           |                       |                       |
| 1      | Revenue from Operations (gross)   | 1         | -                     | -                     |
|        | Less: Excise duty   |           | -                     | -                     |
|        | Revenue from Operations (net)   |           | -                     | -                     |
| 2      | Other Income  | 2         | -                     | -                     |
| 3      | <b>Total revenue (1+2)</b>  |           | -                     | -                     |
| 4      | <b>Expenses</b>   |           |                       |                       |
|        | (a) Cost of Materials Consumed  | 3         | -                     | -                     |
|        | (b) Purchases of stock-in-trade   | 4         | -                     | -                     |
|        | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade |           | -                     | -                     |
|        | (d) Employee benefits Expense   | 5         | -                     | -                     |
|        | (e) Finance Costs   |           | -                     | -                     |
|        | (f) Depreciation and Amortisation expense   |           | -                     | -                     |
|        | (g) Other Expenses  | 6         | -                     | -                     |
|        | <b>Total expenses</b>   |           | -                     | -                     |
| 5      | <b>Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)</b> |           | -                     | -                     |
| 6      | Exceptional items   |           | -                     | -                     |
| 7      | <b>Profit / (Loss) before extraordinary items and tax (5 ± 6)</b>                 |           | -                     | -                     |
| 8      | Extraordinary items   |           | -                     | -                     |
| 9      | <b>Profit / (Loss) before tax (7 ± 8)</b>   |           | -                     | -                     |



|          |  |   |   |
|----------|--|---|---|
| 10       | <b>Tax expense:</b>  |   |   |
|          | (a) Current tax expense for current year   | - | - |
|          | (b) (Less): MAT credit (where applicable)  | - | - |
|          | (c) Current tax expense relating to prior years  | - | - |
|          | (d) Net current tax expense  | - | - |
|          | (e) Deferred tax   | - | - |
|          | (f) Total tax Expenses   | - | - |
| 11       | <b>Profit / (Loss) from continuing operations (9 ± 10)</b>   | - | - |
| <b>B</b> | <b><u>DISCONTINUING OPERATIONS</u></b>   |   |   |
| 12       | (1) Profit / (Loss) from discontinuing operations (before tax)   | - | - |
|          | (2) Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations | - | - |
|          | (3) Add / (Less): Tax expense of discontinuing operations  |   |   |
|          | (a) on ordinary activities attributable to the discontinuing operations  | - | - |
|          | (b) on gain / (loss) on disposal of assets / settlement of liabilities   | - | - |
| 13       | <b>Profit / (Loss) from discontinuing operations (12.(1) ± 12.(2) ± 12.(3))</b>                                  | - | - |
| <b>C</b> | <b><u>TOTAL OPERATIONS</u></b>   |   |   |
| 14       | <b>Profit / (Loss) for the year (11 ± 13)</b>  | - | - |
| 15       | <b>Earnings per share (of ` 10/- each):</b>  |   |   |
|          | (a) Basic  |   |   |
|          | (i) Continuing operations  | - | - |
|          | (ii) Total operations  | - | - |
|          | (b) Diluted  |   |   |
|          | (i) Continuing operations  | - | - |
|          | (ii) Total operations  | - | - |
| 16       | <b>Earnings per share (excluding extraordinary items) (of ` 10/- each):</b>                                      |   |   |
|          | (a) Basic  |   |   |
|          | (i) Continuing operations  | - | - |
|          | (ii) Total operations  | - | - |
|          | (b) Diluted  |   |   |
|          | (i) Continuing operations  | - | - |
|          | (ii) Total operations  | - | - |

See accompanying notes forming part of the financial statements



# ISALICARE ESTATES AND HEALTH PRIVATE LIMITED

## SCHEDULES

| SL No. | Head of Account                               | As on 31st March 2021 |          | As on 31st |
|--------|---|-----------------------|----------|------------|
|        |   | Detail (Rs)           | Amt.(Rs) | March 2020 |
|        |   |                       |          | Amt.(Rs)   |
| 1      | <b><u>Revenue from Operations (gross)</u></b> |                       |          |            |
|        | Sales (Net of VAT & GST)                      | -                     |          | -          |
|        | Construction Works                            | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
| 2      | <b><u>Other Income</u></b>                    |                       |          |            |
|        | Others  | -                     |          | -          |
|        | Godown rent                                   | -                     |          | -          |
|        | Bank Interest                                 | -                     |          | -          |
|        | Discount & Commission Received                | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
| 3      | <b><u>Cost of Materials Consumed</u></b>      |                       |          |            |
|        | Materials Consumed                            | -                     |          | -          |
|        | Labour Payment                                | -                     |          | -          |
|        | Freight                                       | -                     |          | -          |
|        | Loading & Unloading Expenses                  | -                     |          | -          |
|        | Other Direct Expenses                         | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
| 4      | <b><u>Purchases</u></b>                       |                       |          |            |
|        | Purchases (Net of GST)                        | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
| 5      | <b><u>Employee benefits Expense</u></b>       |                       |          |            |
|        | Staff Salary & Bonus                          | -                     |          | -          |
|        | Salary to Directors                           | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
|        |   | -                     |          | -          |
| 6      | <b><u>Other Expenses</u></b>                  |                       |          |            |
|        | Accounting & Consultancy Charges              | -                     |          | -          |
|        | Audit Fees                                    | -                     |          | -          |
|        | Professional Tax                              | -                     |          | -          |
|        | Fuel Charges                                  | -                     |          | -          |
|        | Travelling & Conveyance                       | -                     |          | -          |
|        | Food, Lodging & Boarding Expenses             | -                     |          | -          |
|        | Electricity Expenses                          | -                     |          | -          |
|        | Office Rent                                   | -                     |          | -          |
|        | Other Expenses                                | -                     |          | -          |



Preliminary Expenses Written Off  
Bank charges

|   |   |
|---|---|
| - | - |
| - | - |
| - | - |

7 **Share Capital**

**Authorised Capital:**

**Suren Kumar Pradhan**

10,00,000.00 10,00,000.00

6000 shares of Rs 10 each

60% 60,000.00 60,000.00

**Sova Rani Pradhan**

4000 shares of Rs 10 each

40% 40,000.00 40,000.00

10000

1,00,000.00 1,00,000.00

8 **Reserve & Surplus**

**Profit available for Distribution**

PL Account- Opening Balance

- -

**Add-** Profit / (Loss) for the year

- -

**Less-** Amount transferred to General Reserve (5% of C.Yr Profit)

- -

PL Account- Closing Balance

- -

**General Reserve**

Opening Balance

- -

Add- Transferred from PL Account

- -

Closing Balance

- -

**Total Reserve & Surplus**

- -

9 **Short term borrowings**

Unsecured loan from Directors

- -

10 **Trade Payables**

Sundry Creditors

-

11 **Other Current Liabilities**

Professional Tax Payable

-

VAT/GST Payable

-

Expenses Payable

-

Audit Fees Payable

-

Accounting & Consultancy Charges Payable

-

-



|    |   |           |           |
|----|---|-----------|-----------|
| 12 | <b><u>Short-term provisions</u></b>                     |           |           |
|    | Provision for Income tax - Opening Balane               | -         | -         |
|    | <b>Add-</b> Transferred during the Year from PL Account | -         | -         |
|    | <b>Less-</b> Paid during the Year                       | -         | -         |
|    | Provision for Income tax - Closing Balance              | -         | -         |
|    |   | <hr/>     | <hr/>     |
| 13 | <b><u>Fixed Assets</u></b>                              |           |           |
|    | Plant & Machinery                                       | -         | -         |
|    | Addition > 180 days                                     | -         | -         |
|    | Addition < 180 days                                     | -         | -         |
|    | Depreciation  | -         | -         |
|    |   | <hr/>     | <hr/>     |
|    | Furniture & Fittings                                    | -         | -         |
|    | Depreciation  | -         | -         |
|    |   | <hr/>     | <hr/>     |
|    | Computer & Components                                   | -         | -         |
|    | Depreciation  | -         | -         |
|    |   | <hr/>     | <hr/>     |
|    | Net Tangible Assets                                     | -         | -         |
|    |   | <hr/>     | <hr/>     |
| 14 | <b><u>Cash and cash equivalents</u></b>                 |           |           |
|    | Cash in hand  | 64,000.00 | 64,000.00 |
|    | Cash at bank  | -         | -         |
|    |   | <hr/>     | <hr/>     |
|    |   | 64,000.00 | 64,000.00 |
|    |   | <hr/>     | <hr/>     |
| 15 | <b><u>Short term loans and advances</u></b>             |           |           |
|    |   | -         | -         |
|    |   | -         | -         |
|    |   | -         | -         |
|    |   | <hr/>     | <hr/>     |
|    |   | -         | -         |
|    |   | <hr/>     | <hr/>     |
| 16 | <b><u>Other Current Assets</u></b>                      |           |           |
|    | Preliminary Expenses not written off                    | 36,000.00 | 36,000.00 |
|    | Excess VAT/GST Paid                                     | -         | -         |
|    |   | <hr/>     | <hr/>     |
|    |   | 36,000.00 | 36,000.00 |
|    |   | <hr/>     | <hr/>     |
| 17 | <b><u>Long Term Borrowings</u></b>                      |           |           |
|    |   | -         | -         |
|    |   | -         | -         |
|    |   | <hr/>     | <hr/>     |
|    |   | -         | -         |
|    |   | <hr/>     | <hr/>     |

