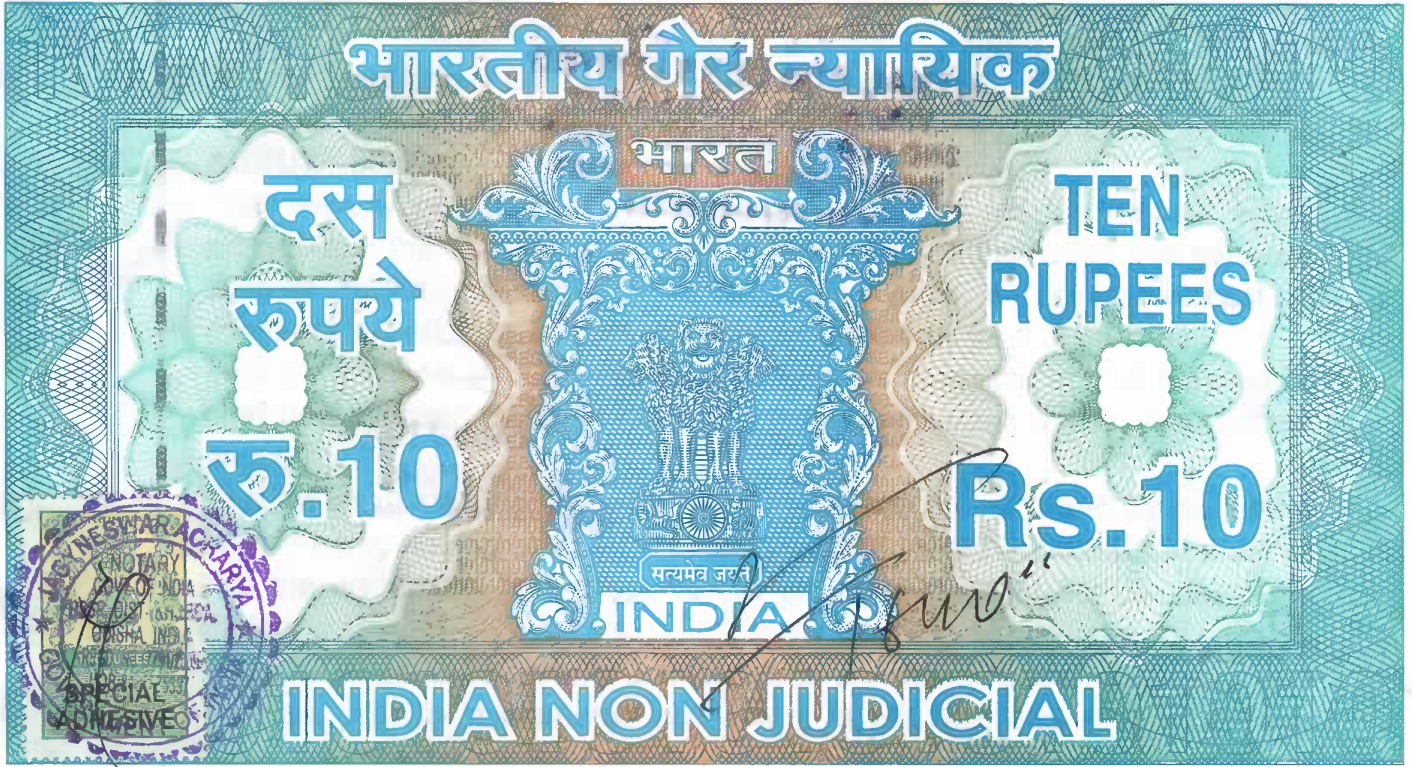


16 APR 2022



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JAGYNESWARACHARYA
NOTARY, GOVT. OF INDIA
BBSR, DIST. KHURDA, ODISHA
REGD. NO. 7791/2009
MOB: 8455885397

Form 'A' (as per clause 1 of sub section 2 of section 4 of the act)

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit-cum-Declaration
Project name-**UTKAL RESERVE**

Affidavit cum Declaration of **Mr. SHARAD BAID** aged about 44 years, S/o-Bhanwar Lal Baid, resident at Flat No-82, Block-D, Utkal Royal Residency, Goutam Nagar, Bhubaneswar, 751014, Dist-Khurdha vide his authorisation dated-01/06/2018.

I, **Sri SHARAD BAID**, Managing Director of UTKAL BUILDERS LTD. and developer of 'UTKAL RESERVE' Building situated at Plot No-336/2120, 336/3046, 336/3035, 336/764, 336/3221, 336 & 334/2272, Mouza- Patrapada, do hereby solemnly declare, undertake and state as under:

I have a legal title to the land on which the development of the project is going on and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

For Utkal Builders Limited

Sharad Baid
Managing Director

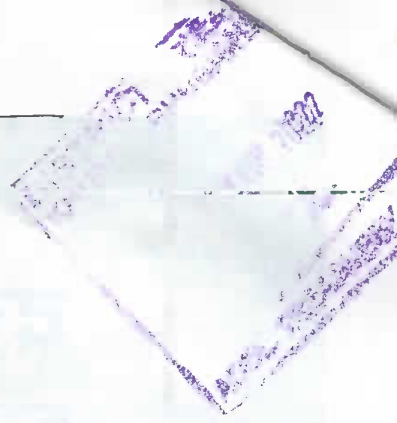


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UTKAL BUILDERS LIMITED
VIRAYATAN, PLOT No.-777
2ND FLOOR, SAHEED NAGAR
BHUBANESWAR-751.007, ORISSA
PH.:9674-2548329



J.N. MOHAPATRA
Stamp Vendor
Bhubaneswar Court

Sharad 3a

NOTARY PUBLIC
REGD. NO. 1211000
BHUBANESWAR, ORISSA



For Utkal Builders Limited

Managing Director

James

JAGYNESWARACHARYA
NOTARY, GOVT. OF INDIA
BBSR, DIST-KHURDA, ODISHA
REGD. NO. 7791/2009
MOB: 8455885397

2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by me is **31st AUGUST 2024.**
4. That seventy per cent. of the amounts realised by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by me in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn by me after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That I shall take all the pending approvals on time, from the competent authorities.
9. That I have furnished such other documents as have been prescribed by the Act and the rules and regulations made there under.
10. That I shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

For Utkal Builders Limited

Sharad C3a

Managing Director

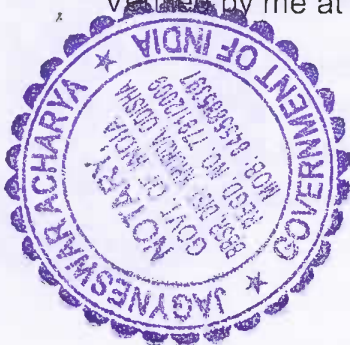
Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Bhubaneswar on this 20/04/2022

IDENTIFIED BY ME
ADVOCATE, BBSR



JAGYNESWARACHARYA
NOTARY, GOVT. OF INDIA
BBSR, DIST-KHURDA, ODISHA
REGD. NO. 7791/2009
MOB: 8455885397

For Utkal Builders Limited

Sharad C3a

Managing Director

Deponent