

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the annual general meeting of members of shall be held on **30th Sept 2022** at 10 A.M. at the registered office of the company Plot No-M/76, Housing Board Colony, Baramunda, Bhubaneswar, Khordha, Orissa: 751003 to transact the following business.

1. To consider and adopt the audited profit and loss account of the company for the period from 1st April 2021 to 31st March 2022 and the Balance sheet as on 31st March of 2022, together with report of the auditors there on.
2. To receive and adopt the report of the Board of Directors.
3. To appoint the statutory auditors of the company, who shall hold the office from the conclusion of this Annual General Meeting until the next conclusion of Annual General Meeting and to fix the remuneration and in this regard to consider and if thought to fit, to pass with or without modification the resolution as an ordinary resolution.
4. "RESOLVED THAT" the auditors of the company. M/S G Choudhury & Co. Chartered Accountants, 19A, Bapuji Nagar, Bhubaneswar, Odisha, 751009, Who appointed at this meeting, being eligible and willing to act as Auditors be and hereby appointed as Auditors of the company for the FY 2022-23.

By Order of The Board

FOR EVOS BUILDCON PRIVATE LIMITED

Kalinga Keshari Rath
08/09/2022

(KALINGA KESHARI RATH)
Managing Director
DIN: 01897927



Date: 08-09-2022

Place: Bhubaneswar

Notes: -

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and the proxies need not be members of the company. Proxies must be received by the company not less than forty-eight hours before the meeting.
2. The members/proxies should bring the attendance slip duly filled in for attending the meeting.

EVOS BUILDCON PRIVATE LIMITED
PLOT NO-M/76, HOUSING BOARD COLONY,
BARAMUNDA, BHUBANESWAR,
Khordha, Orissa- 751003 INDIA
CIN:U70101OR2010PTC012674

DIRECTOR'S REPORT

To

The Members
EVOS BUILDCON PRIVATE LIMITED
PLOT NO-M/76 HOUSING BOARD COLONY, BARAMUNDA
KHORDHA, ORISSA-751003, INDIA

Dear Members

Your Directors have pleasure in presenting the 12th Board Report together with the Audited Statement of Accounts and the Auditor's Report of your company for the financial year ended 31st March, 2022.

FINANCIAL HIGHLIGHTS

The Board's Report has been prepared based on the stand alone financial statements of the company.

Particulars	FY 2021-2022	FY 2020-2021
Gross Income	216,189,903	342,154,166
Profit Before Interest and Depreciation	22,693,873	73,724,119
Finance Charges	5,944,841	1,985,888
Gross Profit	16,749,032	71,738,231
Provision for Depreciation & Amortization	3,358,758	1,866,116
Net Profit Before Tax	13,390,274	69,872,115
Provision for Tax	5,234,702	19,956,170
Net Profit After Tax	8,155,572	49,915,945
Balance of Profit Brought	-	-
Forward	-	-
Balance Available For	-	-
Appropriation	-	-
Proposed Dividend on Equity Shares	-	-
Tax on Purposed Dividend	-	-
Transfer to General Reserve	8,155,572	49,915,945

STATE OF COMPANY'S AFFAIR AND FUTURE OUT LOOK

Your Directors have to inform you that the company has generated revenue of Rs. 216,189,903 /- (Rupees Twenty-One Crore Sixty-One Lakh(s) Eighty-Nine Thousand Nine Hundred Three Only) during the financial year ended on 31st March, 2022 and profit after tax is Rs. 81,55,572/- (Rupees Eighty-One Lakh(s) Fifty-Five Thousand Five Hundred Seventy-Two Only) during the year.

CHANGE IN NATURE OF BUSINESS, IF ANY

There is no change in nature of business of the company during the year.

DIVIDEND

No Dividend is declared for the current year.

COVID-19: THE SECOND WAVE

India was hit hard by the second wave of the pandemic in April 2021. The state governments announced simultaneous lockdowns across the country. Major impact of Covid-19 has been felt in the first quarter with both revenue and profit being affected. With opening of domestic market post lockdown in June 2021 business prospects and performance is expected to improve gradually from the second quarter of FY22 onwards.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2022, the company transferred amount of Rs Nil to the Reserve.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND.

The provision of section 125(2) of the Companies Act 2013 does not apply as there was no dividend declared and paid last year.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company Occurred between the end of the financial year to which these financial statements relate on the date of this report.

MEETING OF THE BOARD OF DIRECTORS

During the Financial Year 2021-22, the company held 6 board meetings of the Board of Directors as per Section 173 of Companies Act 2013, which is summarized below. The provision of Companies Act, 2013 and listing agreement were adhered to while considering the time gap between two meetings.

SN	Date of Meeting	Board Strength	No.of Directors Present
1	24-06-2021	3	3
2	29-09-2021	2	2
3	24-12-2021	2	2
4	30-12-2021	2	2
5	28-01-2022	2	2
6	19-03-2022	3	3

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 The Board of Directors of the company confirms that-

- (a) In the preparation of the annual accounts , the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of states of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other delays;
- (d) The directors had prepared the annual accounts on a going concern basisand;
- (e) Company being unlisted sub clause (e) of section 134(3) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND REPORTS THEREON

M/s G. Choudhury & Co., Chartered Accountants, was appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30-09-2018.

The Board of Directors, therefore, recommends ratification of appointment for FY 2022-23 of G. Choudhury & Co, Chartered Accountants, as statutory auditors of the company for the approval of Shareholders.

Note: Above details may be suitability modified based on the following event:

1. Information about change of auditor, if any during the year may be included.
2. Information about the proposal of the shareholders for appointment of new Auditors.
3. Rotation of Auditors in respect of certain classes of companies.

There are no qualifications or adverse remarks in the Auditor's Report which require any classification/explanation. The Notes on financial statements are self – explanatory, and needs no further explanation. Further the Auditor's Report for the financial year ended, 31st March, 2022 is annexed herewith for your kind perusal and information.(Annexure:2)

The Statutory Audit Report on the financial statements for the financial year ended on March 31 2022 does not contain any qualification reservation or adverse remark or disclaimer.

PARTICULARS OF LOANS GUARANTEES OR INVESTMENTS UNDER SECTION 186

In terms of Section 186 of the Companies Act 2013 and rules framed thereunder details of Loans Guarantees given and Investments made have been disclosed in the notes to the financial statements for the year ended March 31, 2021.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended 31st March, 2020 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of Energy, Technology Absorption

The particulars as required under the provision of section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange Earnings and Outgo

There were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

The company does not have any Risk Management Policy as the elements of risk threatening the Company's Existence is very minimal.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

The Statutory Audit Report on the financial statements for the financial year ended on March 31 2022 does not contain any qualification reservation or adverse remark or disclaimer. The Auditor has not reported any incidence of fraud during the period under review.

PARTICULARS OF LOANS GUARANTEES OR INVESTMENTS UNDER SECTION 186

In terms of Section 186 of the Companies Act 2013 and rules framed thereunder details of Loans Guarantees given and Investments made have been disclosed in the notes to the financial statements for the year ended March 31, 2022.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended 31st March, 2022 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE OUTGO:

C. Conservation of Energy, Technology Absorption

The particulars as required under the provision of section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

D. Foreign Exchange Earnings and Outgo

There were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

The company does not have any Risk Management Policy as the elements of risk threatening the Company's Existence is very minimal.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

DIRECTORS and KMP

Mrs.Rajashree Rath has resigned from Board of Director during the Financial Year.

DEPOSITS

The company has neither accepted nor renewed any deposits during the year under review.

SHARE CAPITAL

a. SHARES

The Company has authorized capital of Rs.5 Crore and total paid-up capital of the company stands at Rs 4,00,00,000/-

b. SWEAT EQUITY

The Company has not issued any sweat equity shares during the year under review.

c. BONUS SHARES

No bonus shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any stock option scheme to the employees.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS.

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, Staff and Workers of the Company.

For EVOS BUILDCON PRIVATE LIMITED

Kalinga Keshari Rath

KALINGA KESHARI RATH
Managing Director
DIN:01897927

Date: 30-09-2022
Place: Bhubaneswar



Srujanika Mishra

SRUJANIKA MISHRA
Director
DIN:09048674

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Bapujinagar, Bhubaneswar-751009

Mobile-9776022240

Email: gourav.choudhury1988@gmail.com



G. CHOUDHURY AND CO.
Chartered Accountants

CA GOURAV CHOUDHURY

INDEPENDENT AUDITOR'S REPORT

To the Members of

EVOS BUILDCON PRIVATE LIMITED

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone Financial Statements of **EVOS BUILDCON Private Limited** ("the Company"), which comprise the Standalone Balance sheet as at **March 31, 2022**, the Standalone statement of Profit and Loss and the Standalone Statement of Cash Flows for the year then ended, and Notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information ("the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at **March 31, 2022**, and its Profit and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Information other than the Standalone Financial Statements and Auditors' Report thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Board's report and Business Responsibility Report, but does not include the standalone Financial Statements and our auditor's report thereon.

Our opinion on the standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.



Thanks and Regards
CA GOURAV CHOUDHURY

In connection with our audit of the standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting in preparation of the Standalone Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone Financial Statements, including the disclosures, and whether the standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements for the financial year ended **March 31, 2022** and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of Section 143 (11) of the Act, **CARO** is Applicable in the Given Case.
2. (A) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on **March 31, 2022** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2022** from being appointed as a director in terms of Section 164 (2) of the Act.
- f) The reporting on the adequacy of the internal financial controls over financial reporting of the Company with reference to these Standalone Financial Statements and the operating effectiveness of such controls is not applicable to the company.
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us.
- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.
- d)
- i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and



- iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.
- e) The Company has not declared or paid any dividend during the year. Hence, the Company is not required to comply with the provision of the Section 123 of the Act.
- (C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

The Provisions of section 197(16) as amended read with schedule V to the Act are applicable only to the public companies. Accordingly, reporting under Section 197(16) of the Act, as amended is not applicable to the company.



For G. CHOUDHURY AND Co.
Chartered Accountants
(Firm Registration No:329356E)

Gourav Choudhury

CA GOURAV CHOUDHURY

Proprietor

(M No.309583)

Place- Bhubaneswar

Date- 30/09/2022



**ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT ON EVEN DATE TO
THE MEMBERS OF
M/S EVOS BUILDCON PRIVATE LIMITED**
[Pursuant to the Companies (Auditor's Report) Amendment Order, 2020]
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section
of our report to the Members of **M/S EVOS BUILDCON PRIVATE LIMITED**
Of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i). In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- a. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - b. The Company does not have any intangible assets in its Book of Accounts and thus paragraph (a)(B) of the Order is not applicable.
 - The management has carried out physical verification of Property, Plant & Equipment during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - According to the information and explanation given to us, the title deeds of the immovable properties are held in the name of the company.
 - The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - According to the information and explanation given to us no proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii).
- The Company now in project construction stages. Hence, no physical stores and other materials are exist.
 - The company has been sanctioned working capital limits in excess of five crore rupees from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.
- iii). During the year the company has made investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:

During the year the company has provided Corporate Guarantee to ICICI Bank for Cash Credit facilities availed by Kesharinandan Prakalpa Pvt Ltd.

To whom Guarantee Given	Balance outstanding at the year ending on 31 st March 2022
ICICI Bank for CC Facilities availed by Kesharinandan Prakalpa Pvt Ltd	3,27,41,563/-

Thanks and Regards
CA GOURAV CHOUDHURY

- iv). According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it.
- v). The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi). According to the information and explanation given to us the Company's business activities are not prescribed under section 148(1) of the Act. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- vii). (a) According to the information and explanation given to us the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
(b) There are dues in respect of Goods and Services Tax that have not been deposited with the appropriate authorities due to GST scrutiny going on.
- viii). According to the information and explanation given to us there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix). (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
(b) Company is not declared wilful defaulter by any bank or financial institution or other lender;
(c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
(d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;
(e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
(f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- x). (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

- xi). (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) The company has not received any whistle blower complaints during the year (and up to the date of this report).
- xii). The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii). In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards the Companies Act, 2013.
- xiv). According to the information and explanations given to us, the company has no internal audit system.
- xv). In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.
- xvii) According to the information and explanations given to us the Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii). There has been no resignation of the statutory auditors of the Company during the year.
- xix). On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx). The provisions of Section 135 with respect to Corporate Social Responsibility (CSR) of the Companies Act, 2013 are not applicable to the Company. Hence, reporting under clause 3(xx)(a) and (b) of the Order is not applicable.

for **Gourav Choudhury & Co.**
Chartered Accountants
FRN: 329356E

Gourav Choudhury

Gourav Choudhury
(Proprietor)
M.N: 309583



Place: Bhubaneswar
Date: 30-09-2022

1. CORPORATE INFORMATION

M/s Evos Buildcon Private Limited (CIN: U70101OR2010PTC012674), a private limited company, the company is registered in the State of Odisha, ROC-Cuttack & is engaged primarily in the business of real estate development in Odisha since 2010. The organization is promoted by Mr. Kalinga Keshari Rath a most prominent face in Odisha Real Estate industry. He has proved his mettle among the industry players by remaining steadfast in the deliverables. Company has been able to develop forte in high end luxurious residential real estate apartments and duplex properties across major cities in Odisha including, Bhubaneswar & Puri.

The company is registered in the State of Orissa.

2. SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED ON 31ST MARCH 2022

a) Basis of preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

b) Use of estimates

Preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the year. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialise.

The changes in accounting estimate is recorded by the management in certain projects wherever required.

c) Inventories

(i) Properties under Development

Properties under Development represent construction work in progress which is stated at the lower of cost and net realizable value. This comprises of cost of land, construction related overhead expenditure and borrowing costs and other net costs incurred during the period of development.



(ii) Properties held for sale

Completed properties held for sale are stated at the lower of cost and net realizable value. Cost includes cost of land, construction related overhead expenditure and borrowing costs and other costs incurred during the period of development.

d) Prior Period Adjustments, Exceptional Items, Extraordinary Items and Changes in Accounting Policies.

Prior period adjustments, exceptional items, extraordinary items and changes in accounting policies having material impact on financial affairs of the Company are disclosed.

e) Revenue recognition

(i) Sale of Properties

The Company is following the “**Percentage of Completion Method**” of accounting in accordance with the **Guidance Note on Accounting for Real Estate Transactions issued by ICAI**. As per this method, revenue from sale of properties is recognized in the Statement of Profit and Loss in proportion to the actual cost incurred as against the total estimated cost of projects under execution with the Company on transfer of significant risk and rewards to the buyer. **If the actual project cost incurred is less than 25% of the total estimated Project Cost, no income is recognized in respect of that project in the relevant period by the management. Further it is pertinent to mention, in accordance with the Guidance Note on Accounting for Real Estate Transactions issued by ICAI if the critical statutory approvals necessary for commencement of the project have not been obtained then the recognition of revenue is deferred till the time such critical statutory approvals are obtained from the regulatory and statutory authorities.**

Contract revenues represent the aggregate amount of sale price for agreements entered into and are accrued based on the percentage that the actual construction costs incurred until the reporting date bears to the total estimated construction costs to completion.

Contract costs include the estimated construction, development, proportionate land cost and other directly attributable costs of the projects under construction. Losses expected to be incurred on projects in progress, are charged to the profit and loss account in the period in which those losses are known.

The estimates for saleable area and contract costs are reviewed by management periodically and the cumulative effect of the changes in these estimates, if any, are recognized in the period in which these changes may be reliably measured.

Unbilled revenue disclosed under other assets represents revenue recognized over and above amount due as per payment plans agreed with the customers.

Progress billing which exceeds the costs and recognized profits to date on project under construction, the same is disclosed as advanced receipts from customers under other current liabilities. Any billed amount that has not been collected is disclosed trade receivables and is net of any provisions for amounts doubtful of recovery.

(ii) Profit from Sale of Investment

On disposal of investment, the difference between the disposal proceeds and the carrying amount is recognised in profit or loss.



(iii) Interest income

Interest and other income are accounted for on accrual basis except where the receipt of income is uncertain in which case it is accounted for on receipt basis.

f) Property, Plant & Equipment's

Property, plant and equipment are stated at cost, less accumulated depreciation/ amortization. Costs include all expenses incurred to bring the assets to its present location and condition.

g) Depreciation / Amortization

Depreciation on assets carried at historical costs is provided on written down value method on the basis of useful life as specified in Schedule II to the Companies Act, 2013.

h) Investments

Investments are classified into long term and current investments.

Long term investments are carried at cost. Provision for diminution, if any, in the value of each long-term investment is made to recognized a decline, other than a temporary nature.

Current investments are carried individually at lower of cost and fair value.

i) Employee benefits

Provident Fund:

Eligible employees receive benefits from a Provident Fund, which is a defined contribution plan. Both the employee and the Company make monthly contribution to this Provident Fund plan equal to a specified percentage of the covered employee's salary. Amount collected under the Provident Fund plan is deposited in a government administered Provident Fund. The Company has no further obligation under the Provident Fund plan beyond its monthly contribution. Company's contributions to Provident Fund are charged to Profit & Loss Account.

j) Borrowing Costs

Borrowing costs that are attributable to the acquisition and/or construction of qualifying assets are capitalized as part of the cost of such assets, in accordance with Accounting Standard 16- "Borrowing Cost". A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the profit and loss account as incurred.

k) Earning per share.

Basic earnings per share are calculated by dividing the net profit or loss the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

l) Taxation

Current income tax expense comprises taxes on income from operations in India. Income tax payable in India is determined in accordance with the provisions of the income Tax Act, 1961.

Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the company and the asset can be measured reliably.



Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize such assets. In other situations, Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize there assets.

m) Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and risks specific to the asset.

Reversal of impairment loss is recognized immediately as income in the statement of profit and loss.

n) Provision, contingent liabilities and contingent assets

A Provision is recognized when the company has a present obligation as a result of past event and it is probable that an out flow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance Sheet date and adjust to reflect the current best estimates; contingent liabilities are recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statement.

o) Cash and Cash equivalents

The company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase to be cash equivalents.



M/S EVOS BUILDCON PVT LTD

CIN:U70101OR2010PTC012674

Regd Office: Plot No. M-76, Housing Board Colony, Baramunda, Bhubaneswar, Khurdha, Odisha-751003

BALANCE SHEET AS AT MARCH 31, 2022

Particulars	Note No.	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	40,000,000	40,000,000
(b) Reserves and Surplus	4	77,447,160	69,291,588
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	5	174,923,842	91,988,784
(3) Current Liabilities			
(a) Short-Term Borrowings	6	28,227,260	34,102,658
(b) Trade Payables	7	72,362,305	8,037,835
(c) Other Current Liabilities	8	748,497,067	132,657,370
(d) Short-Term Provisions	9	5,558,721	20,006,684
Total Equity & Liabilities		1,147,016,355	396,084,919
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	10		
(i) Property, Plant and Equipment		23,090,821	19,341,463
(b) Deferred Tax Assets (Net)	11	576,469	252,450
(d) Other Non-Current Assets	12	1,793,186	1,823,878
(2) Current Assets			
(a) Current Investments	13	14,400,000	4,063,989
(b) Inventories	14	506,498,804	249,095,880
(c) Cash & Cash Equivalents	15	7,693,007	1,876,711
(d) Short-Term Loans and Advances	16	350,860,698	55,276,357
(e) Other Current Assets	17	242,103,370	64,354,191
Total Assets		1,147,016,355	396,084,919

Notes Forming Integral Part of The Financial Statements

1 to 40

As per our Report of even date attached.

FOR M/S EVOS BUILDCON PVT LTD

For G Choudhury & Co.
Chartered Accountants

Gourav Choudhury



(CA Gourav Choudhury)

Membership No. : 309583
Firm Reg. No. : 329356E
UDIN:22309583AZLSRA8556

Kalinga Keshari Rath *Srujanika Mishra*

Kalinga Keshari Rath
(Managing Director)
DIN:01897927

Srujanika Mishra
(Director)
DIN:09048674

Place: Bhubaneswar
Date: 30-09-2022



M/S EVOS BUILDCON PVT LTD

CIN:U70101OR2010PTC012674

Regd Office: Plot No. M-76, Housing Board Colony, Baramunda, Bhubaneswar, Khurdha, Odisha-751003

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2022

Sr. No	Particulars	Note No.	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
I	Revenue from Operations	18	215,032,291.00	339,390,915.00
II	Other Income	19	1,157,612.00	2,763,251.00
III	Total Revenue (I + II)		216,189,903.00	342,154,166.00
IV	Expenses:			
	Direct Expenses	20	380,982,321.00	423,086,770.00
	Changes in Inventories	21	(257,402,924.00)	(203,246,658.00)
	Employee Benefit Expenses	22	56,843,696.00	23,399,450.00
	Finance Costs	23	5,944,841.00	1,985,888.00
	Depreciation and Amortization Expenses	10	3,358,758.00	1,866,116.00
	Other Expenses	24	13,072,937.00	25,190,485.00
	Total Expenses		202,799,629.00	272,282,051.00
V	Profit Before Tax	(III - IV)	13,390,274.00	69,872,115.00
VI	Tax Expense:			
	(1) Current Tax		5,558,721.00	20,006,684.00
	(2) Deferred Tax Liability/(Asset)		(324,019.00)	(50,514.00)
VII	Profit(Loss) for the Period	(V - VI)	8,155,572.00	49,915,945.00
VIII	Earnings Per Equity Share			
	Basic	25	2.04	17.00
	Weighted Average number of equity shares (Face value of Rs. 10 each)			

Notes Forming Integral Part of The Financial Statements

1 to 40

As per our Report of even date attached.

For G Choudhury & Co.

Chartered Accountants

FOR M/S EVOS BUILDCON PVT LTD

Gourav Choudhury

(CA Gourav Choudhury)



Kalinga Keshari Rath

Kalinga Keshari Rath
(Managing Director)
DIN:01897927

Srujanika Mishra

Srujanika Mishra
(Director)
DIN:09048674

Membership No. : 309583
Firm Reg. No. : 329356E
UDIN:22309583AZLSRA8556



Place: Bhubaneswar
Date: 30-09-2022

M/S EVOS BUILDCON PVT LTD
CIN:U70101OR2010PTC012674

Regd Office: Plot No. M-76, Housing Board Colony, Baramunda, Bhubaneswar, Khurdha, Odisha-751003
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per Statement of Profit & Loss	13,390,274	69,872,115
Depreciation & Amortization Expenses	3,358,758	1,866,116
Interest Paid excluding Rebate	5,944,841	1,985,888
	22,693,873	73,724,119
Cash Flow from Operating Activities before Working Capital Adjustment		
(Increase) / Decrease in WIP	(257,402,924)	(203,246,658)
(Increase) / Decrease in Receivables	(177,749,179)	(5,308,457)
(Increase) / Decrease in Loans & Advances Assets	(295,584,341)	(40,249,315)
Increase / (Decrease) in Trade Payable	64,324,470	(7,084,439)
Increase / (Decrease) in Other Current Liability	615,839,697	61,005,899
Increase / (Decrease) in Short Term Provision	(14,447,963)	16,457,220
	(65,020,240)	(178,425,750)
Cash Flow From Operating Activities before Taxes	(42,326,367)	(104,701,631)
Less:- Taxes on Income Paid	5,558,721	20,006,684
NET CASH FLOW FROM OPERATING ACTIVITIES	(47,885,088)	(124,708,315)
B CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in Other Non Current Assets	(10,305,319)	(2,364,775)
Purchase of Fixed Assets & Expenditure on Construction Project	(7,108,116)	(9,456,329)
NET CASH FLOW FROM INVESTING ACTIVITIES	(17,413,435)	(11,821,104)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital	-	20,016,700
Increase / (Decrease) Long Term Borrowings	82,935,058	79,016,385
Increase / (Decrease) Short Term Loan	(5,875,398)	37,925,974
Interest & Finance Charges Paid	(5,944,841)	(1,985,888)
NET CASH FLOW FROM FINANCING ACTIVITIES	71,114,819	134,973,171
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	5,816,296	(1,556,248)
Cash & Cash Equivalents at the beginning of the Period	1,876,711	3,432,959
Cash & Cash Equivalents at the close of the Period	7,693,007	1,876,711

Notes Forming Integral Part of The Financial Statements

1 to 40

As per our Report of even date attached.

For G Choudhury & Co.

Chartered Accountants

Gourav Choudhury



(CA Gourav Choudhury)

Membership No. : 309583

Firm Reg. No. : 329356E



FOR M/S EVOS BUILDCON PVT LTD

Kalinga Keshari Rath *Srujanika Mishra*

Kalinga Keshari Rath

Srujanika Mishra

(Managing Director)

(Director)

DIN:01897927

DIN:09048674

Place: Bhubaneswar

Date: 30-09-2022

M/S EVOS BUILDCON PVT LTD

CIN:U70101OR2010PTC012674

Regd Office: Plot No. M-76, Housing Board Colony, Baramunda, Bhubaneswar, Khurdha, Odisha-751003

Notes Forming Integral Part of the Financial Statements

Note : 3 Share Capital

Share Capital	AS AT 31.03.2022	AS AT 31.03.2021
AUTHORIZED CAPITAL 50,00,000 (PY: 50,00,000) Equity Shares of Rs. 10/- each.	50,000,000	50,000,000
	50,000,000	50,000,000
ISSUED , SUBSCRIBED & FULLY PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 40,00,000 (PY:40,00,000) Equity Shares of Rs. 10/- each	40,000,000	40,000,000
Total in	40,000,000	40,000,000

(a) **Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

	As at 31.03.2022		As at 31.03.2021	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the year	4,000,000	40,000,000	1,998,330	19,983,300
Issued during the year	-	-	2,001,670	20,016,700
At the end of the year	4,000,000	40,000,000	4,000,000	40,000,000

- (b) The Company has only one class of equity shares having a par value of Rs.10 per share and members of the Company holding equity shares therein have a right to vote, on every resolution placed before the Company and right to receive dividend. The voting rights on a poll is in proportion to the share of the paid up equity capital of the Company held by the shareholders. The Company declares dividends in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) **Shares in the company held by shareholder holding more than 5 percent shares :-**

Name of Shareholder	As at 31.03.2022		As at 31.03.2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Kalinga Keshari Rath	3,624,134	90.60%	3,248,268	81.21%
Rajashree Rath	-	-	751,732	18.79%
Srujanika Mishra	375,866	9.40%	-	-

(d) **Details of Shares held by Promoter/promoter group**

Name of the promoter/promoter Group	31.03.2022				
	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
Kalinga Keshari Rath	3,248,268	375,866	3,624,134	90.60%	11.57
Rajashree Rath	751,732	(751,732)	-	-	(100)
Srujanika Mishra	-	375,866	375,866	9.40%	100
Total Promoters Shares Outstanding	4,000,000	-	4,000,000	100%	-
Total EVOS Shares Outstanding	4,000,000	-	4,000,000	100%	-

Name of the promoter/promoter Group	31.03.2021				
	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
Kalinga Keshari Rath	1,246,598	2,001,670	3,248,268	81.21%	160.57
Rajashree Rath	751,732	-	751,732	18.79%	-
Srujanika Mishra	-	-	-	0.00%	-
Total Promoters Shares Outstanding	1,998,330	2,001,670	4,000,000	100%	100.17
Total EVOS Shares Outstanding	1,998,330	2,001,670	4,000,000	100%	100.17



M/S EVOS BUILDCON PVT LTD

CIN:U70101OR2010PTC012674

Regd Office: Plot No. M-76, Housing Board Colony, Baramunda, Bhubaneswar, Khurdha, Odisha-751003

Notes Forming Integral Part of the Financial Statements

Note : 4

Reserves & Surplus	AS AT 31.03.2022	AS AT 31.03.2021
Surplus i.e. Balance in the Statement of Profit & Loss		
Opening Balance of Profit & Loss brought forward from previous year	69,291,588	19,375,643
Add: Profit / (Loss) for the period	8,155,572	49,915,945
	77,447,160	69,291,588

Note : 5

Long Term Borrowings	AS AT 31.03.2022	AS AT 31.03.2021
Secured Loans-		
a) Banks (Refer below Note No. 5.1 a & b)	131,356,709	82,710,359
b) Others (Refer below Note No. 5.2 a & b)	40,167,133	5,878,425
c) Loans & Advances From Related Parties (Refer Foot Note No. 5.3 & 26)	3,400,000	3,400,000
	174,923,842	91,988,784

Note No. 5.1.a

Particulars	ICICI Bank	ICICI Bank	ICICI Bank	Bank of India	SBI
Total Instalments of Term Loan	36	60	180	300	4
Number of Instalments outstanding as on 31st March, 2022	26	48	168	278	4
Outstanding Amount of Instalments	536,525	6,655,474	67,689,410	9,075,503	61,074,973
Rate of Interest(%)	8.51	7.70	Repo Rate+3.95%	Repo+Mark Up & Credit Risk Premium	CRP 3.75%+EBLR
Amount of default and period of default	Nil	Nil	Nil	Nil	Nil
Security & Guarantee	Vehicle(XUV) & Personal Guarantee of Directors	Vehicle(Range Rover) & Personal Guarantee of Directors	Property (Vivekanand Marg) & Personal Guarantee of Directors	Property (Jagamara) & Personal Guarantee of Directors	Sea Roses Project & Personal Guarantee of Directors and Third Party Guarantee of Manas Kumar Jena

Note No. 5.1.a

Particulars	Mahindra Finance
Total Instalments of Term Loan	65
Number of Instalments outstanding as on 31st March, 2022	4
Outstanding Amount of Instalments	167,133
Rate of Interest(%)	13.94
Amount of default and period of default	Nil
Security & Guarantee	Vehicle(XUV) & Personal Guarantee of Directors

Note No. 5.2.b The company has availed interest-free loan of Rs 400.00Lakhs (PY Rs 5.00 Lakhs) from DNT Infrastructures Pvt. Ltd.

Note No. 5.3 The company has availed interest-free loan from the related parties and their associates.

Note : 6

Short Term Borrowings	AS AT 31.03.2022	AS AT 31.03.2021
Secured Loans:		
From Bank (Refer Foot Note No. 6.1)	7,602,084	7,886,027
Current Maturities of Debts	13,675,176	4,576,684
Unsecured Loans:		
From Other Parties (Refer Foot Note No. 6.2)	6,950,000	21,639,947
	28,227,260	34,102,658

Note No. 6.1: Note No. 6.1: The Company entered into agreement with ICICI Bank for a cash credit facility of Rs. 100 Lacs at an interest rate of (Repo Rate+"Spread" per annum+applicable statutory levy) per annum above the Base Rate. The facility is repayable on demand subject to review every 12 months. The facility is secured by mortgage of immovable properties situated at Olive Enclave (Shaileshree Vihar), Jagamara (Khandagiri) and first charge on entire Current Assets including Stocks, Book Debts including personal guarantees given by directors of the Company.

Note No. 6.2 : The company has availed interest-free loan from related parties and their associates.



M/S EVOS BUILDCON PVT LTD

CIN:U70101OR2010PTC012674

Regd Office: Plot No. M-76, Housing Board Colony, Baramunda, Bhubaneswar, Khurdha, Odisha-751003

Notes Forming Integral Part of the Financial Statements

Note : 7

Trades Payable	AS AT 31.03.2022	AS AT 31.03.2021
Dues payable to MSMEs (Refer Note No. 30)	-	-
Dues payable to other than MSMEs (Refer Note No. 26)	72,362,305	8,037,835
	72,362,305	8,037,835

Note No. 7.1 Trade Payable aging Schedule

Particulars	31.03.2022				
	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	30,166,695	7,274,359	34,820,369	100,883	72,362,305
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-

Particulars	31.03.2021				
	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	8,037,835	-	-	-	8,037,835
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-

Note : 8

Other Current Liabilities	AS AT 31.03.2022	AS AT 31.03.2021
Statutory Liabilities	19,348,524	17,050,656
Liabilities for Expenses	4,186,409	3,693,962
Advance from Customers	724,383,426	111,912,752
Interest on Shortfall of Advance Tax Payable	578,708	-
	748,497,067	132,657,370

Note : 9

Short Term Provisions	AS AT 31.03.2022	AS AT 31.03.2021
Provision for Taxation	5,558,721	20,006,684
	5,558,721	20,006,684



M/S EVOS BUILDCON PVT LTD

CIN:U70101OR2010PTC012674

Regd Office: Plot No. M-76, Housing Board Colony, Baramunda, Bhubaneswar, Khurdha, Odisha-751003

Notes Forming Integral Part of the Financial Statements

Note : 10

Property, Plant and Equipment

Sr. No	Particular	Gross Block			Depreciation			Net Block		
		Value at the Beginning	Addition during the Year	Deduction during the Year	Value at the End	Addition during the Year	Deduction during the year	Value at the End	WDV as on Mar 2021	WDV as on 3th Sept 2022
I	<u>Tangible Assets</u>									
1	Land	10,165,760	-	-	10,165,760	-	-	1,220,528	8,945,232	8,945,232
2	Land & Building	1,358,020	6,114,251	-	7,472,271	-	-	1,385,806	352,191	6,086,465
3	Furnitures & Fixtures	231,225	-	-	231,225	-	-	126,627	126,508	104,598
4	Plant & Machinery	10,446,878	865,189	-	11,312,067	2,526,727	-	4,034,150	8,939,445	7,277,907
5	Vehicles	1,459,993	117,314	-	1,577,308	241,909	-	1,387,692	314,210	189,616
6	Computer etc.	147,090	-	-	147,090	14,854	-	134,020	27,924	13,070
7	Office Equipment	1,232,716	11,360	-	1,244,076	173,381	-	770,143	635,954	473,933
8	Electrical Equipment									
	SUB TOTAL (A)	25,041,682	7,108,114	-	32,149,797	3,358,758	-	9,058,976	19,341,464	23,090,821
II	<u>Intangible Assets</u>									
	SUB TOTAL (B)									
III	Total [A + B] (Current Year)	25,041,682	7,108,114	-	32,149,797	3,358,758	-	9,058,976	19,341,463	23,090,821
	(Previous Year)	15,585,353	9,456,329	-	25,041,682	1,866,116	-	5,700,219	11,751,250	19,341,463



M/S EVOS BUILDCON PVT LTD

CIN:U70101OR2010PTC012674

Regd Office: Plot No. M-76, Housing Board Colony, Baramunda, Bhubaneswar, Khurdha, Odisha-751003

Notes Forming Integral Part of the Financial Statements

Note : 11

Deferred Tax Assets	AS AT 31.03.2022	AS AT 31.03.2021
a) Depreciation	576,469	252,450
	576,469	252,450

Note : 12

Other Non Current Assets	AS AT 31.03.2022	AS AT 31.03.2021
Unsecured, Considered good		
a) Other Deposit	1,793,186	1,823,878
	1,793,186	1,823,878

Note :13

Current Investment	AS AT 31.03.2022	AS AT 31.03.2021
Non-Trade		-
Investment in Mutual Fund (Un-Quoted)		
Aditya Birla SL MNC FundReg(G)	100,000	100,000
Axis Bluechip FundReg(G)	75,000	75,000
ICICI Pru EquityArbitrage Fund(G)	3,000,000	-
ICICI Pru Focused Equity Fund(G)	50,000	50,000
Invesco India Midcap Fund(G)	50,000	50,000
Kotak Equity Arbitrage Fund(G)	3,000,000	-
Kotak Small Cap Fund(G)	2,000,000	-
Mirae Asset Focused FundReg(G)	50,000	50,000
SBI Magnum Midcap FundReg(G)	3,025,000	3,025,000
Tata Large & Mid Cap Fund(G)	3,050,000	713,989
Book value of Unquoted Investment	14,400,000	4,063,989
Market value of Unquoted Investment	14,432,665	4,063,989

Note : 14

Inventories	AS AT 31.03.2022	AS AT 31.03.2021
Properties under Development	506,498,804	249,095,880
	506,498,804	249,095,880



M/S EVOS BUILDCON PVT LTD

CIN:U70101OR2010PTC012674

Regd Office: Plot No. M-76, Housing Board Colony, Baramunda, Bhubaneswar, Khurda, Odisha-751003

Notes Forming Integral Part of the Financial Statements

Note : 15

	AS AT 31.03.2022	AS AT 31.03.2021
Cash & Cash equivalents		
Balances with Banks		
In Current Account	7,180,442	1,131,754
Cash in Hands	412,565	744,957
Other Bank Balance (Refer Foot Note No. 15.1)	100,000	-
	7,693,007	1,876,711

Note No : 15.1 : Other Bank Balance comprises of Fixed Deposits amounting Rs. 1,00,000.00 (PY NIL) exceeding maturity period of 12 months.

Note :16

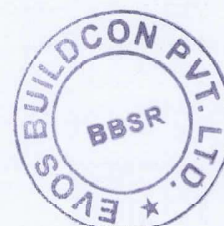
	AS AT 31.03.2022	AS AT 31.03.2021
Short Terms Loans and Advances		
Advances to Related Parties		
Kesharinandan Prakash Pvt Ltd (Refer Foot Note No. 26 & 16.1)	44,372,828	3,710,895
Unsecured, Considered good		
Advance to Suppliers	305,314,075	47,013,969
Income Tax	713,717	1,767,526
Advance to Staff	350,890	59,900
Others	109,189	2,724,067
	350,860,698	55,276,357

Note No-16.1

Description	Percentage	Amount (31.03.2022)	Amount (31.03.2021)
Promoters		-	-
Directors		-	-
KMPs		-	-
RPs	CY 12.65% (PY 6.71%)	44,372,828	3,710,895

Note :17

	AS AT 31.03.2022	AS AT 31.03.2021
Other Current Assets		
Unbilled Revenue	242,103,370	64,354,191
	242,103,370	64,354,191



M/S EVOS BUILDCON PVT LTD

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Regd Office: Plot No. M-76, Housing Board Colony, Baramunda, Bhubaneswar, Khurdha, Odisha-751003

Notes Forming Integral Part of the Financial Statements

Note : 18

Revenue from Operations	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
Sale of Properties	215,032,291	339,390,915
Other Operating Revenue	-	-
	215,032,291	339,390,915

Note : 19

Other Income	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
Interest Income	3,657	-
Credit Balances Written Back	-	1,792,672
Profit from Sale of Investments	1,153,955	969,305
Other Income	-	1,274
	1,157,612	2,763,251

Note : 20

Direct Expenses	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
Land	18,942,157	173,861,043
Land Development & Other Rights	13,000,355	-
Building Materials & Consumables	14,233,536	17,170,171
Payment to Sub- Contractor	260,077,772	184,778,378
Statutory Approval Expenses	11,455,684	34,707,404
Architech Fee	8,526,593	5,150,400
Advertisement Expenses	13,563,049	-
Power & Fuel Cost	1,747,663	549,991
Commission & Brokerage	15,675,615	4,259,259
Employee Benefit Expenses	5,304,373	-
Finance Cost	9,848,217	-
Consultancy Fee	5,852,932	620,480
Insurance Charges	1,040,000	-
Other Miscellaneous Expenses	1,714,375	1,989,644
	380,982,321	423,086,770

Note : 21

Change in Inventories	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
a) Opening Stock		
Properties under Development	249,095,880	45,849,222
	249,095,880	45,849,222
b) Closing Stock		
Properties under Development	506,498,804	249,095,880
	506,498,804	249,095,880
	(257,402,924)	(203,246,658)



M/S EVOS BUILDCON PVT LTD

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Notes Forming Integral Part of the Financial Statements

Note : 22

Employee Benefit Expenses	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
Salaries & Wages (Refer Note No. 26)	54,286,189	21,324,880
Contribution to Provident & Other Funds	1,639,567	64,066
Staff Welfare Expenses	917,940	2,010,504
	56,843,696	23,399,450

Note : 23

Finance Cost	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
Interest on Term Loan	728,095	962,808
Interest on Working Capital	606,069	384,323
Interest on Shortfall of Advance Tax	4,610,677	638,757
	5,944,841	1,985,888

Note : 24

Other Expenses	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
Audit Fees (Refer Note No. 27)	65,000	65,000
Advertisement Expenses	164,726	2,211,386
Professional & Consultancy Fee	1,132,800	4,323,996
Repair & Maintenance		
a) Building	-	-
b) Plant & Machineries	-	-
c) Others	275,826	1,926,996
Electricity Charges	341,647	317,204
Insurance Charges	59,159	36,783
Office Rent	1,142,089	1,143,848
Travelling & Conveyance Expenses	1,626,087	2,765,013
Interest on GST	2,284,828	-
Miscellaneous Expenses	5,421,359	12,395,818
Prior Period Expenses	559,416	4,441
	13,072,937	25,190,485

Note : 25

Earning Per Share	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
Profit for the Year	8,155,572	49,915,945
Less: Dividend on preference shares (including dividend tax)	-	-
Amount available to Equity Shareholders	8,155,572	49,915,945
Weighted Average number of Equity Shares	4,000,000.00	2,935,471.00
Basic Earning per Equity Share	2.04	17.00
Face Value per Equity Share	10.00	10.00



STATEMENT OF ASSESSABLE INCOME OF M/S EVOS BUILDCON PVT LTD

Regd Office: Plot No. M-76, Housing Board Colony, Baramunda, Bhubaneswar, Khurdha, Odisha-751003

ASSESSMENT YEAR	: 2022-2023
PREVIOUS YEAR ENDED	: 31-03-2021
STATUS	: CLOSELY HELD COMPANY
DATE OF INCORPORATION	: 12-11-2010
PAN/GIR NO.	: AACCE5477G
WARD/CIRCLE	: ITO, BHUBANESHWAR
BANK	: CA A/C NO.006105501223 WITH ICICI BANK, CHANDRASHEKHARPUR BRANCH, BHUBANESHWAR
IFSC CODE	: ICIC0001499

COMPUTATION OF INCOME

A. INCOME UNDER THE HEAD BUSINESS & PROFESSION

Profit As Per P&L A/c	18,000,951.17	
Add: Depreciation & Amortisation	3,358,758.00	
Income Tax/TDS Paid	347,419.00	
Income Tax Penalty U/Sec 234F	5,000.00	
Donation & Charity	5,700.00	
Prior Period Expenses	559,416.00	
Employee Cont'n to PF & ESIC	363,078.00	
	22,640,322.17	
Less: Profit on Investment considered under other head	1,153,955.00	
Interest Income considered under other head	3,657.00	
Depreciation under IT Act	2,194,057.00	
	<u>3,351,669.00</u>	19,288,653.17

B. INCOME UNDER THE HEAD CAPITAL GAIN

Short-Term Capital Gain		
Sales Consideration	16,112,014.00	
Less: Cost of Acquisition	14,958,059.00	1,153,955.00
Gross Total Income		<u>20,442,608.17</u>
Less: Setoff Brought Forward Losses		-
	Total Income	<u>20,442,608.17</u>

Less: DEDUCTION UNDER CHAPTER - VI A

80G (Eligible amount)	-	
Qualifying Amount - 10% of GTI	2,044,261.00	
Deduction Under Section 80G		-
	Total Income	<u>20,442,608.17</u>

Income Tax at Normal Rate @25%	4,822,163.00	
Income Tax at Special Rate	173,093.00	4,995,256.00
Add: Surcharge@7%		349,668.00

Add: Cess@4% 5,344,924.00

Tax Payable As Per Normal Provisions (A) 5,558,721.00

Tax Payable as per MAT (B) 3,004,719.00

Tax Liability (Higher of A or B) 5,558,721.00

Less: Prepaid Tax		
Tax Deducted at Source (as per 26AS)	454,608.00	
Tax Collected at Source (as per 26AS)	4,424.00	
Advance Tax		
Less: Amount of TDS being carried Forward	-	
	<u>459,032.00</u>	
Add: Amount of TDS being Brought Forward		459,032.00

Tax Payable (-) Rs. 5,099,689.00

Add: Interest U/Sec 234A			
Interest U/Sec 234B	5,558,721.00	459,032.00	305,981.00
Interest U/Sec 234C			
1st Installment@15%	833,808.00	58,676.00	23,254.00
2nd Installment@45%	2,501,424.00	55,000.00	73,393.00
3rd Installment@75%	4,169,041.00	56,250.00	123,384.00
4th Installment@100%	5,558,721.00	289,106.00	52,696.00
	Total Interest	-	578,708.00

Total Tax 5,678,397.00



Notes forming part of the Financial Statements

26. Related Party Disclosures

a) Related parties and their relationship

(i) Enterprise(s) over which Key Managerial Personnel (KMP) are able to exercise significant influence.

a) M/s Kesharinandan Prkalpa (P) Ltd

(ii) Key Management Personnel

Name	Relationship
Kalinga Keshari Rath	Managing Director
Rajashree Rath	Director
Srujanika Mishra	Director

b) Transaction with related parties for the year ended 31st March, 2022.

Particulars	Enterprise(s) over which KMP exercise significant influence.	KMP
Remunerations (Kalinga Keshari Rath, Rajashree Rath, Srujanika Mishra)	-- (--)	3,20,00,000 (1,19,40,000)
Construction Cost Paid to Kesharinandan Prkalpa Pvt Ltd	24,05,16,492 (16,40,08,819)	-- (--)

c) Balances with related parties as at 31st March, 2022.

Particulars	Enterprise(s) over which KMP exercise significant influence.	KMP
Loans & Advances (Cr) Srujanika Mishra	-- (--)	34,00,000 (34,00,000)
Remunerations (Kalinga Keshari Rath Srujanika Mishra)	-- (--)	17,08,820 (13,98,403)
Trade Advances (Kesharinandan Prkalpa Pvt Ltd)	4,43,72,828 Dr (37,10,895 Dr)	-- (--)

Note: Related party relationship is as identified by the Company and relied upon by the Auditor.

27. Auditor's Remuneration

	31.03.2022	31.03.2021
Statutory Audit Fees	50,000	50,000
Tax Audit Fees	15,000	15,000



28. Contingent Liabilities	31.03.2022	31.03.2021
Corporate Guarantees given to ICICI Bank for Credit Facility availed by Kesharinandan Prakalpa Pvt Ltd	3,27,41,563	2,44,90,550
Advance Received From Customer From Sea Roses Project	14,36,05,398	--

29. Capital and other commitments

The company has neither executed contracts on capital account nor has undertaken any commitments during the financial year.

30. Micro, Small and Medium enterprises

There are no Micro, Small and Medium Enterprises, as defined in the Micro, Small, Medium Enterprises Development Act, 2006, to whom the company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made.

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditor.

31. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

32. Conforming regarding sundry creditors included in Current Liabilities are pending for conformation and consequential reconciliation.

33. Sundry debtors / Advance as the Balance Sheet date in view of management represent bonafide sums due by parties arising on or before that date and advance for value to be received in cash or in kind respectively. That balances however to subject to confirmation from respective parties.

34. Accounting Ratios

Sl. No.	Name of Ratio	Numerator	Denominator	FY 2021-22	FY 2020-21	% Variance
1	Current Ratio	Current Assets	Current Liabilities	1.31	1.92	(-31.77%)
2	Debt-Equity Ratio	Long-term Borrowings	Total Equity	1.49	0.84	(76.95%)
3	Debt Service Coverage Ratio	Earnings for debt service	Debt service	1.16	11.23	(-89.70%)
4	Return on Equity Ratio	Net Profit after taxes	Average total equity	0.07	0.67	(-89.29%)



5	Inventory turnover ratio	Cost of goods sold	Average Inventory	0.33	1.49	(-78.06%)
6	Trade Receivables turnover ratio	Revenue from Operations	Average Trade Receivable	1.40	5.50	(-74.49%)
7	Trade payables turnover ratio	Cost of goods sold and other expenses	Average Trade Payables	9.48	36.54	(-74.06%)
8	Net capital turnover ratio	Revenue from Operations	Working Capital	0.81	1.89	(-57.30%)
9	Net profit ratio	Net Profit	Revenue from operations	0.04	0.15	(-74.21%)
10	Return on Capital employed	Earnings before interest and taxes	Capital Employed	0.07	0.36	(-81.48%)
11	Return on investment	Return/Profit/Earnings	Investment	0.08	0.24	(-66.40%)

Definitions:

- Earnings for debt service = Net Profit before tax + non-cash operating expenses (depreciation and amortization) + Finance Cost+ other adjustments like Loss on sale of property, plant and equipment.
- Debt service = Interest payable & Lease Payments + Principal Repayments of long-term borrowings.
- Average Total Equity = (Opening Net worth + Closing Net worth)/2
- Cost of goods sold = Opening Stock + Purchase – Closing Stock
- Average Inventory = (Opening Inventory + Closing Inventory)/2
- Average Trade Receivables = (Opening Trade Receivables + Closing Trade Receivables)/2
- Average Trade Payables = (Opening Trade Payables + Closing Trade Payables)/2
- Working capital = Current Assets – Current Liabilities
- Capital Employed = Tangible Net worth + Total long-term borrowings + Deferred Tax Liability

*Return on investment (ROI) is a financial ratio used to calculate the benefit an investor will receive in relation to their investment cost. The higher the ratio, the greater the benefit earned. The one of widely used method is Time Weighted Rate of Return (TWRR) and the same should be followed to calculate ROI. It adjusts the return for the timing of investment cash flows and its formula / method of calculation is commonly available. However, the same is given below for quick reference:



$$\text{ROI} = \frac{\{MV(T1) - MV(T0) - \text{Sum}[C(t)]\}}{\{MV(T0) + \text{Sum}[W(t) * C(t)]\}}$$

here,

T1 = End of time period

T0 = Beginning of time period

t = Specific date falling between T1 and T0

MV(T1) = Market Value at T1

MV(T0) = Market Value at T0

C(t) = Cash inflow, cash outflow on specific date

W(t) = Weight of the net cash flow (i.e. either net inflow or net outflow) on day 't', calculated as $[T1 - t] / T1$

Companies may provide ROI separately for each asset class (e.g., equity, fixed income, money market, etc.).

Reason for Variance over 25% or More:

- **Current Ratio:** The ratio has decreased due to significant increase in current liability on account of collection of customer advance.
- **Debt-Equity Ratio:** Total debt has increased due to increase in secured and unsecured loan taken for project finance.
- **Debt Service Coverage ratio:** The ratio has declined primarily due to lower earnings and increase in finance cost.
- **Return on Equity ratio:** Decrease in profitability due to fall in turnover resulting in deterioration of the ratio.
- **Inventory turnover ratio:** Increase in inventories and decrease in cost of goods sold in comparison to last year has led to significant fall in the ratio.
- **Trade Receivables turnover ratio:** Ratio has primarily deviated due to lower recognition of revenue from operations and increase in trade receivables during the current year.
- **Trade payables turnover ratio:** Poor vendor payment cycle has led to decline in the ratio.
- **Net capital turnover ratio:** Decrease in Revenue from Operations & Increase in average working capital has led to decrease in the ratio.
- **Net profit ratio:** The ratio has declined primarily due to decrease in profits as turnover have dropped from last year.
- **Return on Capital employed:** Profit before interest and tax has reduced due to deterioration of revenue from operations.
- **Return on investment:** The returns of the company have slipped due to decline in performance of the investments which led to decrease in the ratio.



35. Impact of Covid-19

The company has considered the possible effect that may result from the pandemic relating to Covid-19 on the company's current and future assets and obligation. In developing the assumption relating to possible future uncertainties in the economic conditions because of pandemic, the company as on date of approval of financials has used internal and external sources of information including macro-economic forecast. The company has also performed sensitivity analysis on the assumption used and based on current estimates expects the carrying amount of these assets will be recovered other than cases fully provided in the books of account. The impact of covid-19 on the company's financials may differ from that estimated as on the date of approval of financial statements.

36. Other Statutory Information

- **Undisclosed Income:** The Company have no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- **Details of Crypto Currency or Virtual Currency:** The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- **Wilful Defaulter:** The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- **Details of Benami property held:** The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- **Disclosure of any transactions with struck off Companies u/s 248 or 560:** The Company do not have any transactions with companies struck off.
- **Registration of charges or satisfaction with Registrar of Companies:** The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- **Compliance with number of layers of companies:** The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- **Compliance with approved Scheme(s) of Arrangements:** The Company do not have any approved Scheme of Arrangements which needs to be complied during the year.
- Monthly/Quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was obtained.

37. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment had released draft rules for the Code on Social Security, 2020 on November 13, 2020, and invited suggestions from stakeholders which are under consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified. The Company will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.



38. Previous year's figures have been regrouped / reclassified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April, 2021.

For G Choudhury & Co.

Chartered Accountant

Firm Registration Number: 329356E

For and on behalf of the Board of Directors

Evos Buildcon Pvt Ltd

Gourav Choudhury

Gourav Choudhury

(Proprietor)

M.N: 309583

Kalinga Keshari Rath

Kalinga Keshari Rath

(Managing Director)

DIN: 01897927

Srujanika Mishra

Srujanika Mishra

(Director)

DIN: 09048674

Place: Bhubaneswar

Date: 30-09-2022

