

G. S. HORA & ASSOCIATES
CHARTERED ACCOUNTANTS



5TH FLOOR, NILADRI SHIKHAR, HILL CART ROAD
SILIGURI - 734001

☎ 2431693/2431076 (O) ✉ cagsha@gmail.com

M/S. GRAND BAZAAR DEVELOPERS LLP
BHUBANESWAR :: ODISHA

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED

31ST MARCH, 2020

AUDITORS' REPORT

To,
The Partners of M/S. Grand Bazaar Developers LLP

1. We have audited the attached Balance Sheet of M/S. Grand Bazaar Developers LLP for the year ended as at 31st March, 2020. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on this financial statement based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the LLP, so far as appears from our examination of those books;
 - c) The Balance Sheet dealt with by this Report is in agreement with the books of account;
 - d) In our opinion, the Balance Sheet dealt with by this report complies with the accounting standards to the extent applicable;
 - e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes thereon give the information required by the Limited Liability Partnership Act, 2008 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of the Balance Sheet, of the state of affairs of the LLP as at 31st March, 2020.
 - b) In the case of Profit & Loss Account, of the Profit of LLP as on that date.

PLACE: HILL CART ROAD, SILIGURI

DATED: 02ND DAY OF DECEMBER, 2020

For G.S.HORA & ASSOCIATES
CHARTERED ACCOUNTANTS



(G.S. HORA : F.C.A.)
PARTNER
M.NO. 052559

M/S GRAND BAZAAR DEVELOPERS LLP
72, BENTINCK STREET FORMERLY KNOWN AS P-16, BENTINCK STREET KOLKATA, WEST BENGAL

BALANCE SHEET AS ON 31st MARCH, 2020

L I A B I L I T I E S	C u r r e n t Y e a r	A S S E T S	C u r r e n t Y e a r
PARTNER'S CAPITAL ACCOUNT: [As per Schedule - A]	96,25,63,341.41	FIXED ASSETS: [As per Schedule - F]	73,88,159.60
SECURED LOAN: [As per Schedule - B]	30,59,00,850.53	CURRENT ASSETS, LOANS & ADVANCES: [As per Schedule - G]	2,61,03,31,820.86
UNSECURED LOAN: [As per Schedule - C]	19,03,94,634.00		
LONG TERM LIABILITIES: [As per Schedule - D]	1,56,25,060.00		
CURRENT LIABILITIES & PROVISIONS: [As per Schedule - E]	1,14,32,36,094.52		
TOTAL	2,61,77,19,980.46	TOTAL	2,61,77,19,980.46

AUDITORS' REPORT

In terms of our separate report of even date annexed herewith.

PLACE : HILL CART ROAD, SILIGURI

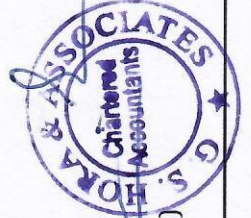
For G.S.HORA & ASSOCIATES

CHARTERED ACCOUNTANTS

M/S. GRAND BAZAAR DEVELOPERS LLP
 GRAND BAZAAR DEVELOPERS LLP

Achish Gora
 DESIGNATED PARTNER

G.S.Hora
 (G.S.HORA : F.C.A.)
 PARTNER



PARTNER
 GRAND BAZAAR DEVELOPERS LLP
Achish Gora
 DESIGNATED PARTNER

DATE : 2ND DAY OF DECEMBER, 2020

M/S GRAND BAZAAR DEVELOPERS LLP
72, BENTINCK STREET FORMERLY KNOWN AS P-16, BENTINCK STREET KOLKATA, WEST BENGAL

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

P A R T I C U L A R S	A M O U N T	P A R T I C U L A R S	A M O U N T
TO OPENING WORK IN PROGRESS (W.I.P)	2,12,43,45,088.69	BY CLOSING WORK IN PROGRESS (W.I.P)	2,49,12,41,705.18
TO OPENING STOCK IN TRADE	1,12,80,000.00	BY CLOSING STOCK IN TRADE	2,85,30,000.00
TO LAND	1,72,50,000.00	BY INTEREST ON FD	7,88,200.00
TO CONSTRUCTION EXPENSES	27,28,49,458.49	BY INCOME FROM STDR	11,67,881.00
TO DEPRECIATION	8,52,772.00	BY MISC INCOME	35,260.00
TO AUDITOR REMUNERATION	2,50,000.00	BY INSURANCE CLAIM	6,74,773.00
TO FILLING FEES	1,43,780.00		
TO RATES & TAXES	2,48,925.00		
TO INTEREST ON PARTNERS CAPITAL	9,31,94,386.00		
TO NET LOSS OF FURNITURE TRADING DIV.	5,86,780.73		
TO NET PROFIT	14,36,628.27		
TOTAL	2,52,24,37,819.18	TOTAL	2,52,24,37,819.18

AUDITORS' REPORT

In terms of our separate report of even date annexed herewith.

PLACE : HILL CART ROAD, SILIGURI

For G.S.HORA & ASSOCIATES

CHARTERED ACCOUNTANTS

M/S. GRAND BAZAAR
GRAND BAZAAR DEVELOPERS LLP

Ashish Gang

DESIGN PARTNER, RTNER

GRAND BAZAAR DEVELOPERS LLP.

PARTNER

DATE : 2ND DAY OF DECEMBER, 2020

(G.S.HORA - P.C.A.)

PARTNER



DESIGNATED PARTNER

**M/S GRAND BAZAAR DEVELOPERS LLP
(FURNITURE DIVISION)
BHUBANESWAR, ODISHA**

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

P A R T I C U L A R S	A M O U N T	P A R T I C U L A R S	A M O U N T
TO OPENING STOCK	16,78,797.58	BY SALES	-
TO PURCHASES	-	BY CLOSING STOCK	16,78,797.58
TO GROSS PROFIT	-		16,78,797.58
	16,78,797.58	BY GROSS PROFIT	-
TO DEPRECIATION	2,37,845.40	BY NET LOSS	5,86,780.73
TO FRANCHISEE FEE	3,33,333.33		
TO INTEREST ON TDS	1,500.00		
TO OFFICE EXPENSES	1,922.00		
TO REPAIRS & MAINTANANCE	12,180.00		
TOTAL	5,86,780.73	TOTAL	5,86,780.73

AUDITORS' REPORT

In terms of our separate report of even date annexed herewith.

PLACE : HILL CART ROAD, SILIGURI

For G.S.HORA & ASSOCIATES

CHARTERED ACCOUNTANTS

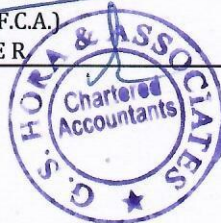
M/S. GRAND BAZAAR DEVELOPERS LLP

Achish Garg
DESIGNATED PARTNER

[Signature]
PARTNER
GRAND BAZAAR DEVELOPERS LLP
DESIGNATED PARTNER

DATE : 2ND DAY OF DECEMBER, 2020

(G.S.HORA : F.C.A.)
PARTNER



M/S GRAND BAZAAR DEVELOPERS LLP
72, BENTINCK STREET FORMERLY KNOWN AS P-16, BENTINCK STREET KOLKATA, WEST BENGAL

SCHEDULE-A

PARTNERS CAPITAL ACCOUNT

NAME OF PARTNER	OPENING BALANCE 01.04.2019	INTEREST ON CAPITAL	SHARE OF PROFIT/(LOSS)	WITHDRAWALS	SHARE OF FIRM TAX	BALANCE AS ON 31.03.2020
Tirumala Vinayak Projects Pvt. Ltd	20,67,23,492.87	2,48,06,807.00	1,43,662.83	6,00,575.00	40,764.10	23,10,32,623.60
Tirumala Infrastructure and Development Private Limited	2,65,82,334.47	-	1,43,662.83	-	40,764.10	2,66,85,233.20
Solidwood Constructions Private Limited	26,29,52,880.66	2,36,65,759.00	5,02,819.89	-	1,42,674.35	28,69,78,785.20
JRG Developers Private Ltd	37,26,81,835.14	4,47,21,820.00	6,46,482.72	-	1,83,438.45	41,78,66,699.41
Total	86,89,40,543.14	9,31,94,386.00	14,36,628.27	6,00,575.00	4,07,641.00	96,25,63,341.41

GRAND BAZAAR DEVELOPERS LLP

Achinty Ganguly

DESIGNATED PARTNER

GRAND BAZAAR DEVELOPERS LLP

Arundhati

DESIGNATED PARTNER



M/S GRAND BAZAAR DEVELOPERS LLP

72, BENTINCK STREET FORMERLY KNOWN AS P-16, BENTINCK STREET KOLKATA, WEST BENGAL

SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31-03-2020

(Amount in Rs.)

PARTICULARS	AMOUNT(Rs.)	AMOUNT(Rs.)
<u>SCHEDULE -B</u>		
<u>SECURED LOAN</u>		
Overdraft Account with SBI, Bhubaneswar(A/c: 35878139058)	30,59,00,850.53	30,59,00,850.53
<u>SCHEDULE -C</u>		
<u>UNSECURED LOAN</u>		
Aditya Steel Rolling Mills Private Limited.	35256521.00	
COMPLETE HEALTH N FITNESS PVT LTD	15276713.00	
Fidelity Marketing Private Limited	7737011.00	
Hariom Vanijya (P) Ltd	68078695.00	
Meena Devi Sanghai	8808581.00	
MILLENNIUM PRODUCTS AND SERVICES	4108629.00	
Raj Kumar / Mohan Singh-Loans (Liability)	3035222.00	
Sri Jagannath Roller Flour Mill	13714991.00	
SRI LALABABA ROLLER MILS	11501526.00	
Subrajit Biswal (Loan)	640344.00	
Tirumala Infra and Development Pvt. Ltd.	22236401.00	
		19,03,94,634.00
<u>SCHEDULE -D</u>		
<u>LONG TERM LIABILITIES</u>		
Security Deposits Received :		
Shopper Stop Limited	56,25,060.00	
BRS Heaalth and Research Institute Private Limited	1,00,00,000.00	
		1,56,25,060.00
<u>SCHEDULE -E</u>		
<u>CURRENT LIABILITIES & PROVISIONS</u>		
Liability For Expenses	27,08,854.00	
Sundry Creditors	6,93,15,086.00	
Advance From Customers	1,06,95,23,503.52	
Duties & Taxes	16,88,651.00	
		1,14,32,36,094.52

GRAND BAZAAR DEVELOPERS LGRAND BAZAAR DEVELOPERS LLP

Achish Garg
DESIGNATED PARTNER

DESIGNATED PARTNER



SCHEDULE - F**(A) FIXED ASSETS GRAND BAZAAR :**

PARTICULARS	BALANCE AS ON 01/04/2019	ADDITION	TOTAL	DEPRECIATION	BALANCE AS ON 31/03/2020
Tangible Fixed Assets:					
POS Machine	1,90,482.00		1,90,482.00	28,572.00	1,61,910.00
Plant & Machinery	29,54,470.00		29,54,470.00	5,53,050.00	24,01,420.00
Mobile Phone	36,406.00		36,406.00	5,460.00	30,946.00
Computer	2,29,093.00		2,29,093.00	1,80,886.00	48,207.00
Office Equipments	94,076.00		94,076.00	22,884.00	71,192.00
Refrigerator	14,018.00		14,018.00	2,102.00	11,916.00
Furniture & fixture	1,05,631.00		1,05,631.00	13,469.00	92,162.00
Motor Vehicle	3,08,991.00		3,08,991.00	46,349.00	2,62,642.00
Total	39,33,167.00	-	39,33,167.00	8,52,772.00	30,80,395.00

(B) FIXED ASSETS - FURNITURE DIVISION :

PARTICULARS	BALANCE AS ON 01/04/2019	ADDITION	TOTAL	DEPRECIATION	BALANCE AS ON 31/03/2020
Tangible Fixed Assets:					
Building: Pepperfry Studio	6,61,085.00	-	6,61,085.00	66,108.50	5,94,976.50
Plant & Machinery	4,11,352.00	-	4,11,352.00	61,702.80	3,49,649.20
Mobile Phone	23,366.00	-	23,366.00	3,504.90	19,861.10
Computer	1,41,564.00	-	1,41,564.00	56,625.60	84,938.40
Office Equipments	3,32,694.00	-	3,32,694.00	49,904.10	2,82,789.90
Total	9,08,976.00	-	15,70,061.00	2,37,845.90	13,32,215.10
Total (A+B)	48,42,143.00	-	55,03,228.00	10,90,617.90	44,12,610.10

GRAND BAZAAR DEVELOPERS LLP

Achish Gang
DESIGNATED PARTNER

GRAND BAZAAR DEVELOPERS LLP

DESIGNATED PARTNER



SCHEDULE -G**CURRENT ASSETS, LOANS & ADVANCES :****a] CURRENT ASSETS :**

i] Closing Work-in-Progress	2,49,12,41,705.18	
ii] Closing Stock in Trade (As certified by the Partners)	2,85,30,000.00	
iii] Closing Stock- Furniture Division (As certified by the Partners)	16,78,797.58	
iv] Sundry Debtors (Furniture Division):	3,96,299.00	
v] Cash in hand : (As certified by the Partners)	1,45,920.00	
vi] Bank Balance:		
SBI A/c No:35877884753	1,20,123.09	
SBI A/c No:38000209943	9,139.18	
Sbi Escrow A/c-37181298845	44,139.38	
SBI A/c No 38212459917 RERA	882.97	
Fixed Deposit A/c with State Bank of India.	1,41,08,404.00	
HDFC Bank Credit Card	1,03,259.28	

b] LOANS AND ADVANCES :

i] Advance against Expenses	3,84,89,101.12	
ii] Security Deposits	1,46,82,300.00	
iii] Advances For Land	2,40,000.00	
iv] Jagannath Rice Mills	63,39,380.00	
v] A S Naidu	38,800.00	
vi] Bharat Bhusan	22,824.00	
vii] Sunil Sharma	33,480.00	
viii] Manoj Kumar Sahoo	34,065.00	
ix] Prepaid Expenses	11,70,297.50	
x] Balance with Governement Authorities	1,29,02,903.58	2,61,03,31,820.86

GRAND BAZAAR DEVELOPERS LLP

Ashish Garg
DESIGNATED PARTNER

GRAND BAZAAR DEVELOPERS-LLP

DESIGNATED PARTNER



LLP FORM NO. 8

Statement of Account & Solvency

[Pursuant to rule 24 of Limited Liability Partnership Rules, 2009]

Note - All fields marked in * are to be mandatorily filled.

*Annual or Interim Annual Interim

*Statement of Account and Solvency as at: 31/March/ 2020

*Limited Liability Partnership identification number (LLPIN) / Foreign Limited Liability Partnership identification number(FLLPIN) AAF-9524

Pre-fill

Name of Limited Liability Partnership(LLP)/ Foreign Limited Liability Partnership(FLLP)

GRAND BAZAAR DEVELOPERS LLP

Address of registered office of the LLP or principal place of business in India of the FLLP

72, BENTINCK STREET
FORMERLY KNOWN AS P-16, BENTINCK STREET
KOLKATA
Kolkata
West Bengal
700001

*e-mail ID of the LLP kumarsushanta11@gmail.com

Total monetary value of obligation of contribution as on above date (in Rs.) 1,00,00,00,000

Part A: Statement of Solvency

We being the designated partners or authorized representatives of

GRAND BAZAAR DEVELOPERS LLP

do solemnly affirm and sincerely declare that we have made a full inquiry into the affairs of this Limited Liability Partnership/ Foreign Limited Liability Partnership, and that, having done so, have formed the opinion that the LLP/ FLLP, is is not able to pay its debts in full as they become due in the normal course of business.

We append a Statement of the Assets and Liabilities as at 31/03/2020 (DD/MM/YYYY) and Income and Expenditure for the period ended on 31/03/2020 (DD/MM/YYYY) being the latest practicable date before the making of this declaration.

We have already filed a statement indicating creation of charges or modification or satisfaction thereof till the present financial year.

We declare that the turnover does not exceed exceeds 40 lakh.

We declare that the obligation of contribution does not exceed exceeds 25 lakh rupees.

The partners/authorized representatives have taken proper care and responsibility for maintenance of adequate accounting records and preparation of accounts in accordance with the provisions of the LLP Act and the Rules made thereunder.

We make this statement conscientiously believing it to be true, and by virtue of the provisions of the Limited Liability Partnership Act, 2008, the rules made thereunder.

Part B: Statement of Account

Statement of Assets and Liabilities as at (DD/MM/YYYY)

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period (in Rs.)
I. CONTRIBUTION AND LIABILITIES		
1. Partner's Funds		
Contribution received	96,25,63,341.41	86,89,40,543.14
Reserves & surplus (including surplus being the profit/loss made during year)	0	0
2. Liabilities		
Secured loans	30,59,00,850.53	39,11,85,098.9
Unsecured loans	19,03,94,634	26,16,11,780
Short term borrowing	0	0
Creditors/trade payables - Advance from customers	6,93,15,086	5,83,17,874
Other liabilities (to specify)	1,08,95,46,068.52	66,11,27,897.37
<input type="text" value="NA"/>		
Provisions		
for taxation	0	0
for contingencies	0	0
for insurance	0	0
Other provisions (if any)	0	0
Total	2,61,77,19,980.46	2,24,11,83,193.41
II ASSETS		
Gross Fixed assets(including intangible assets)	84,78,777	63,51,121
Less: depreciation and amortization	10,90,617.4	8,47,893
Net fixed assets	73,88,159.6	55,03,228
Investments	0	0
Loans and advances	7,39,53,151.2	8,06,26,669.53
Inventories	0	0
Debtors/trade receivables	0	0
Cash and cash equivalents	1,45,31,867.9	1,73,53,110.61
Other assets (to specify)	2,52,18,46,801.76	2,13,77,00,185.27
<input type="text" value="WIP, STOCK IN TRADE"/>		
TOTAL	2,61,77,19,980.46	2,24,11,83,193.41

Note: Please attach statement of contingent liabilities not provided for, as an attachment.

***Statement of Income and Expenditure**

(in Rs.)

Particulars	Figures for the period (Current reporting period)		Figures for the period (Previous reporting period)	
	From	To	From	To
	01/04/2019	(DD/MM/YYYY)	01/04/2018	(DD/MM/YYYY)
Income	31/03/2020	(DD/MM/YYYY)	31/03/2019	(DD/MM/YYYY)
Gross turnover	0		0	
Less: Excise duty or service tax	0		0	
Net Turnover details				
Domestic turnover				
(i) Sale of goods manufactured	0		0	
(ii) Sale of goods traded	0		0	
(iii) Sale or supply of services	0		0	
Export turnover				
(i) Sale of goods manufactured	0		0	
(ii) Sale of goods traded	0		0	
(iii) Sale or supply of services	0		0	
Other Income	26,66,114		12,49,893	
Increase/(decrease) in stocks [including for raw materials, work in progress and finished goods]	38,41,46,616.49		49,93,14,430.31	
Total income	38,68,12,730.49		50,05,64,323.31	
Expenses				
Raw material consumed	27,28,49,458.49		41,33,51,990.81	
Purchases made for re-sale	0		0	
Consumption of stores and spare parts	0		0	
Power and fuel	0		0	
Personnel Expenses	0		0	
Administrative expenses	0		0	
Payment to auditors	2,50,000		1,10,000	
Selling expenses	0		0	
Insurance expenses	0		0	
Depreciation and amortization	8,52,772		7,15,484	
Interest	9,31,94,386		8,38,35,484	
Other expenses	1,82,29,485.73		17,99,054.76	
Total expenditure	38,53,76,102.22		49,98,12,013.57	
Net Profit or Net Loss (before taxes)	14,36,628.27		7,52,309.74	
Provision for Tax	0		0	
Profit after Tax	14,36,628.27		7,52,309.74	
Profit transferred to Partners' account	0		0	
Profit transferred to Reserves and surplus	14,36,628.27		7,52,309.74	

Attachments

- 1.*Disclosures under Micro, Small and Medium Enterprises Development Act, 2006
2. Statement of contingent liabilities not provided for, if any
3. Optional attachment(s) - if any

Attach

Attach

Attach

List of attachments

Remove attachment

Signature of Designated Partners of LLP or authorized representatives (AR) of a Foreign LLP

Ashish Garg Digitally signed by Ashish Garg
Date: 2021.03.17 16:23:33 +05'30'

*DPIN/ Income-tax PAN

Signature of Designated Partners of LLP or authorized representatives (AR) of a Foreign LLP

VINEET MOHAN GUPTA Digitally signed by VINEET MOHAN GUPTA
Date: 2021.04.03 12:31:57 +05'30'

*DPIN/ Income-tax PAN

*Certificate by Designated partner or Authorized representative or Auditor

It is hereby certified that I have verified the particulars contained in the Statement of Account and Solvency including the Statement of assets and liabilities as at (DD/MM/YYYY) and the income and expenditure for the period ending (DD/MM/YYYY) from the accounting records and other books and papers of

GRAND BAZAAR DEVELOPERS LLP

and found them to be true and fair.

*DPIN/ Income-tax PAN/ Membership number

Pre-Fill

*Name of the designated partner/ authorized representative/ auditor

*Address *Line I

Line II

*City

*District

State

*Pin code

*Country

Phone Fax ISO country code

*e-mail ID

To be digitally signed by

Designated Partner/ Authorized representative/ Auditor

Gurcharan Singh Hora Digitally signed by Gurcharan Singh Hora
Date: 2021.03.28 13:55:00 +05'30'

Certificate

It is hereby certified that I have verified the above particulars (including attachment(s)) from the records of

GRAND BAZAAR DEVELOPERS LLP

and found them to be true and correct. I further certify that all the required attachment(s) have been completely attached to this form.

Chartered accountant (in whole-time practice) or Cost accountant (in whole-time practice) or

Company secretary (in whole-time practice)

Whether associate or fellow

Associate

Fellow

Membership number or certificate of practice number

Modify

Check Form

Prescrutiny

This eForm has been taken on file maintained by the registrar of companies through electronic mode and on the basis of statement of correctness given by the filing LLP.