

# **PPB & Co.**

## **Chartered Accountants**

H.O. : # 97, 1st Floor, Near Water Tank  
Saheed Nagar, Bhubaneswar-751 007  
Branches : Cuttack, Chennai

Ph. : (0674) 2545836  
Fax : (0674) 2545836  
Email : ppb.pkm@yahoo.co.in  
ppbpm@hotmail.com

### **INDEPENDENT AUDITORS' REPORT**

To  
The Members  
Maa Tarini Real Estate Private Limited,  
Plot No-1158/1159, Near Nilakantha Temple  
Patia, Bhubaneswar - 751031

#### **REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

##### **OPINION**

We have audited the accompanying financial statements of Maa Tarini Real Estate (P) Ltd ("the Company"), which comprise the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit & loss Account for the year ended on that date.

##### **BASIS FOR OPINION**

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **KEY AUDIT MATTERS**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Branch Office : → Sanmachi Business Centre, Mount Road, Chennai-6  
→ Nima Sanmachi, Ruxi Bazar, Cuttack-1



## **INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

## **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

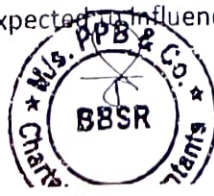
The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

## **AUDITORS' RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of the written representations received from the Directors as on March 31, 2021, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2021 from being appointed as a Director in terms of Section 164 (2) of the Act;
  - f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
  - g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which will impact on its financial position;
    - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
    - iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For M/s. PPB & CO.,  
Chartered Accountants  
FRN: 324735E

  
(B. K Panda, FCA)  
Partner

Membership No:057611  
PLACE: Bhubaneswar  
DATE : 18.10.2021



# Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing *Anywhere Anytime*  
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number  
**536744850310322**

Date of e-Filing  
**31-Mar-2022**

Name	:	maa tarini real estate pvt ltd
PAN/TAN	:	AACCM8432F
Address	:	1158/1159, Bhubaneswar, KHORDA, Patia Gds B.O, Odisha, 751024
Form No.	:	Form 3CA-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	:	2021-22
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	057611

(This is a computer generated Acknowledgement Receipt and needs no signature)



## COMPUTATION OF TOTAL INCOME

Name of the Assessee : Maa Tarini Real Estate (P) Ltd  
Address : Plot No.1158/ 1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751 031  
Date of incorporation : 06.08.1999  
Residential Status : Resident Company  
Previous Year : 2020 - 2021  
Assessment Year : 2021 - 2022  
PAN No. : AACCM 8432 F  
Mobile No : 94373 09741  
Mail Id : mishrapadmabhusan@gmail.com

Statement of Total Income Amount(Rs) Amount(Rs)

A) Profit & Gains from Business

Net Profit as per the Profit & Loss Account for the Year ended 31.03.2021 (Profit & Loss A/c enclosed)	584,837.29	
Add: Depreciation Charged to P & L A/c as Per Comp. Act	9,201.73	
	594,039.02	
Less: Depreciation allowable as per I.T Act	18,710.45	
Gross Total Income		575,328.57
Less: Deductions Under Chp. VI-A		-
Total Income		575,328.57
Total Taxable Income		575,328.57
Total Taxable Income Rounded to		575,330.00
Tax Payable		143,833.00
Add: Education Cess @ 4%		5,753.00
Total Tax & Education cess Payable		149,586.00
Add: Interest		9,867.00
Total Tax, Education Cess & Interest Payable		159,453.00
Less: Advance Tax Paid	50,000.00	
TDS	86,574.00	
Tax Paid Vide Self Asst. Challan dated 30.03.2022	23,500.00	
	160,074.00	
Balance Payable/ (Refundable)		(621.00)

B) Tax Liability U/Sec.115JB

<u>Book Profit Under Section 115JB</u>		
Net Profit as per the Profit & Loss A/C		435,251.29
Add: Provision for Income Tax		149,586.00
Less: Unabsorbed Depreciation or Loss whichever is less		-
Book Profit for MAT		584,837.29
Tax @ 19.24 % of Book Profit		112,522.69
Add: Education Cess @ 4%		-
Total Tax & Education Cess Payable		112,522.69
Tax Payable (Higher of A or B)		159,453.00

  
For Maa Tarini Real Estate (P) Ltd

M. Director  
Place : Bhubaneswar  
Date : 18.10.2021

**Maa Tarini Real Estate Private Limited**

Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

**Balance Sheet as at 31st March' 2021**

	Note	As at 31st March'2021		As at 31st March'2020	
		(Amount in Rs.)		(Amount in Rs.)	
<b>I EQUITY AND LIABILITIES</b>					
<b>1 Shareholders' Funds</b>					
Share Capital	3	224,000.00		224,000.00	
Reserves & Surplus	4	667,546.20	891,546.20	232,294.91	456,294.91
<b>2 Share application money pending allotment</b>					
<b>3 Non-Current Liabilities</b>					
Long-Term Borrowings	5	-		-	
Deferred Tax Liabilities (Net)	6	-		-	
Other Long Term Liabilities	7	-		-	
Long-Term Provisions	8	-		-	
<b>4 Current Liabilities</b>					
Short-Term Borrowings	9	-		-	
Trade Payables	10	2,830,518.98		139,261.00	
Other Current Liabilities	11	1,000,000.00		4,300,000.00	
Short-Term Provisions	8	1,400,450.00	5,230,968.98	884,583.00	5,323,844.00
			<b>6,122,515.18</b>		<b>5,780,138.91</b>
<b>II ASSETS</b>					
<b>5 Non-Current Assets</b>					
Fixed Assets	12				
Tangible Assets		26,310.74		35,512.48	
Intangible Assets		-		-	
Capital Work-In-Progress		-	26,310.76	-	35,512.49
Non-Current Investments	13	-		-	
Long-Term Loans & Advances	14	-		-	
Other Non-Current Assets	15	3,000.00	3,000.00	3,000.00	3,000.00
<b>6 Current Assets</b>					
Inventories	16	5,712,882.00		4,101,909.00	
Trade Receivables	17	-		-	
Cash & Bank Balances	18	237,814.42		1,634,048.42	
Short-Term Loans & Advances	14	142,508.00		5,669.00	
Other Current Assets	15	-	6,093,204.42	-	5,741,626.42
			<b>6,122,515.18</b>		<b>5,780,138.91</b>

Nature of Operations 1  
 Significant Accounting Policies 2  
 Notes to Financial Statements 3 to 18

UDIN - 21057611AAAAEA3709  
 18-10-21

The Notes are an integral part of these financial statements  
 This is the Balance Sheet referred to in our report of even date

Tax Audit 31-12-21  
 22057611AAAA BA3198

For M/s. PPB & Co.  
 Chartered Accountants  
 (B. K. Panda, FCA)  
 Partner  
 Place: Bhubaneswar  
 Date: 18.10.2021



*[Signature]*  
 M. Director

For Maa Tarini Real Estate (P) Ltd  
 Director



**Maa Tarini Real Estate Private Limited**  
Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

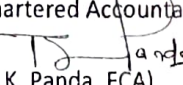
Statement of Profit & Loss Account for the year ended 31st March' 2021

	Note	2020 -2021 (Amount in Rs )	2019 -2020 (Amount in Rs )
<b><u>INCOME</u></b>			
Revenue from operations	19	11,543,264.00	2,148,000.00
Other income	20	-	-
<b>Total Revenue</b>		11,543,264.00	2,148,000.00
<b><u>EXPENSES</u></b>			
Cost of materials consumed	21	10,694,513.98	1,319,686.00
Changes in Inventory	22	(1,610,973.00)	(399,686.00)
Employee benefits expense	23	444,000.00	96,000.00
Finance costs	24	919.00	1,224.00
Depreciation & Amortisation expense	25	9,201.73	12,424.67
Other expenses	26	1,420,765.00	937,288.00
<b>Total Expenses</b>		10,958,426.71	1,966,936.67
<b>PROFIT/(LOSS) BEFORE TAX</b>		584,837.29	181,063.33
<b><u>Tax Expense</u></b>			
Current Tax		149,586.00	44,588.00
Deferred Tax		-	-
		149,586.00	44,588.00
<b>PROFIT/(LOSS) FOR THE YEAR</b>		435,251.29	136,475.33
Earnings per equity share:		19.43	6.09

Nature of Operations	1
Significant Accounting Policies	2
Notes to Financial Statements	19 to 26

The Notes are an integral part of these financial statements

This is the statement of Profit & Loss referred to in our report of even date

For M/s. PPB & Co.,  
Chartered Accountants  
  
(B.K. Panda, FCA)  
Partner  
Place: Bhubaneswar  
Date : 18.10.2021



For Maa Tarini Real Estate (P) Ltd

  
M. Director

Director



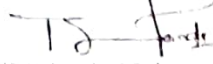


# Cash Flow Statement for the year ended 31st March' 2021

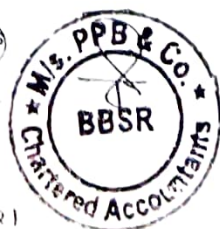
	( Amount in Rs.)	
	2020 -2021	2019 - 2020
<b>A. Cash flow from Operating Activities</b>		
Net Profit / (Loss) after Tax	435,251.29	136,475.33
Adjustment for:		
Depreciation	9,201.73	12,424.67
<b>Operating Profit / (Loss) before Working Capital changes</b>	<b>444,453.02</b>	<b>148,900.00</b>
Adjustment for		
(Increase) / Decrease in Inventories	(1,610,973.00)	(399,686.00)
(Increase) / Decrease in Trade Receivable	-	-
(Increase) / Decrease in Short Term Loans & Advances	(136,839.00)	-
(Increase) / Decrease in Long Term Loans & Advances	-	-
(Increase) / Decrease in other Non - current Assets	-	-
(Increase) / Decrease in other Current Assets	-	-
Increase / (Decrease) in Trade Creditors	2,691,257.98	139,261.00
Increase / (Decrease) in Other Current Liabilities	(3,300,000.00)	852,000.00
Increase / (Decrease) in Long Term Provisions	-	-
Increase / (Decrease) in Short Term Provisions	515,867.00	869,583.00
<b>Cash generated from Operations</b>	<b>(1,396,234.00)</b>	<b>1,610,058.00</b>
Direct Taxes paid	-	-
Direct Taxes paid (Earlier Year)	-	-
<b>Net Cash from Operating Activities</b>	<b>(1,396,234.00)</b>	<b>1,610,058.00</b>
<b>B. Cash flow from Investing Activities</b>		
Increase/ (Decrease ) in Tangible Assets & Intangible Assets	-	-
Increase/ (Decrease ) in Capital W.I.P & Capital Advances	-	-
Increase/ (Decrease) in Share Capital	-	-
<b>Net Cash from Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities</b>		
Borrowings from Banks/ Others (Long Term)	-	-
Repayments of borrowings to Banks / others	-	-
<b>Net Cash from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase / (Decrease ) in cash and Cash Equivalents (A+B+C)</b>	<b>(1,396,234.00)</b>	<b>1,610,058.00</b>
Cash & Cash Equivalent at the beginning of the year	1,634,048.42	23,990.42
Cash & Cash Equivalent at the end of the year	<b>237,814.42</b>	<b>1,634,048.42</b>
<u>Components of Cash &amp; cash Equivalent at the end of the year</u>		
Cash in hand	43,156.42	39,962.42
Balance with Scheduled Banks	194,658.00	1,594,086.00
	<b>237,814.42</b>	<b>1,634,048.42</b>

As per our attached Report of even date

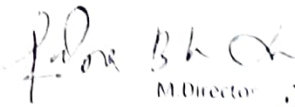
For M/s. PPB & CO.,  
Chartered Accountants

  
(B.K. Panda, FCA)  
Partner

Place: Bhubaneswar  
Date: 18-10-2021



For Maa Tarini Real Estate (P) Ltd

  
M Director



# Maa Tarini Real Estate Private Limited

Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to Financial Statements for the year ended 31st March' 2021

**Note No- 3: Share Capital**

	March 31, 2021 (Amount in Rs.)	March 31, 2020 (Amount in Rs.)
<b>Authorised</b>		
1,00,000 Equity Shares of Rs. 10/- each	1,000,000.00	1,000,000.00
	1,000,000.00	1,000,000.00
<b>Issued Share Capital</b>		
22,400 Equity Shares of Rs.10/- each	224,000.00	224,000.00
<b>Subscribed Share Capital</b>		
22,400 Equity Shares of Rs.10/- each	224,000.00	224,000.00
<b>Fully Paid-up Share Capital</b>		
22,400 Equity Shares of Rs.10/- each	224,000.00	224,000.00
	224,000.00	224,000.00

(a) Rights, preferences and restrictions attached to shares

The company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held. The dividend has not been proposed by the Board of Directors due to insufficient profit of the company

(b) Shareholders holding more than 5 percent of the equity shares

Name of Shareholders	31-Mar-21		31-Mar-20	
	No. of shares held	Value (In Rs.)	No. of shares held	Value (In Rs.)
Padma Bhusan Mishra	17000	170,000.00	17000	170,000.00
Tanmayee Mishra	5400	54,000.00	5,400	54,000.00
	22400	224,000.00	22400	224,000.00

**Note 4: Reserve & Surplus**

	As at 31.03.2021 (Amount in Rs.)		As at 31.03.2020 (Amount in Rs.)	
<b>General Reserve</b>				
As per last Account	232,294.91		95,819.58	
Add: Transfer from Statement of Profit & Loss	435,251.29	667,546.20	136,475.33	232,294.91
<b>Surplus in the statement of profit and loss</b>				
Balance as per last financial statement	-		-	
Profit/(Loss) for the year	435,251.29		136,475.33	
	435,251.29		136,475.33	
<b>Less:- Appropriations</b>				
Proposed Dividend	-		-	
Transfer to General Reserve	435,251.29		136,475.33	
Closing Balance				
		667,546.20		232,294.91



*Padma Bhusan Mishra*



**Maa Tarini Real Estate Private Limited**  
Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial Statements for the year ended 31st March' 2021

**Note No- 5: Long Term Borrowings**

	Non-current (Amount in Rs.)		Current maturities (Amount in Rs.)	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Secured Loan	-	-	-	-
	-	-	-	-

**Note No- 6: Deferred Tax Liability**

The breakup of Deferred Tax Liability:  
Arising on account of timing difference in:  
- Depreciation  
- Accrued Expenses allowable on Actual Payments  
Deferred Tax Liabilities (Net)

(Amount in Rs.)	
March 31, 2021	March 31, 2020
-	-
-	-
-	-
-	-
-	-

**Note No- 7 : Other Long Term Liabilities**

**Note No- 8 : Provisions**

	Long-Term (Amount in Rs.)		Short-Term (Amount in Rs.)	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Provision for Salary	-	-	37,000.00	8,000.00
Provision for Audit Fees	-	-	20,000.00	20,000.00
Provision for Director Remuneration	-	-	840,000.00	811,995.00
Provision for office rent	-	-	12,000.00	-
Provision for Site Salary	-	-	20,000.00	-
GST Payable	-	-	321,864.00	-
Provision for Income Tax	-	-	149,586.00	44,588.00
	-	-	1,400,450.00	884,583.00

**Note No- 9 : Short Term Borrowings**

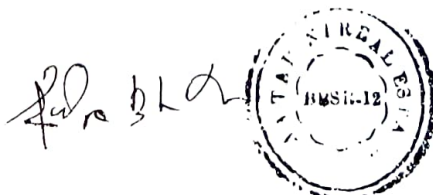
	(Amount in Rs.)	
	March 31, 2021	March 31, 2020
Secured Loans	-	-
Unsecured	-	-
	-	-

**Note No-10 : Trade Payables**

	(Amount in Rs.)	
	March 31, 2021	March 31, 2020
Trade Payables	2,830,518.98	139,261.00
Acceptances	-	-
	2,830,518.98	139,261.00
	1,000,000.00	4,300,000.00
	1,000,000.00	4,300,000.00

**Note No- 11 : Other Current Liabilities**

Advances & Other Liabilities





Maa Tanni Real Estate Private Limited

3rd Floor, 110/2, 110/4, Nesser Wilkramtha Temple, Palla, Bhuvanagiri - 761001

Notes to the Financial Statements for the year ended 31st March 2022

Table No. 12 - Fixed Assets

Particulars	Year	2021-22			2020-21			Amount in Rs.		
		Cost	Accumulated Depreciation	Net Book Value	Cost	Accumulated Depreciation	Net Book Value	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Original Assets										
Land										
Buildings										
Plant and Machinery										
Motor Vehicle										
Other Assets										
<b>Total</b>										
Assets Acquired during the year										
Land										
Buildings										
Plant and Machinery										
Motor Vehicle										
Other Assets										
<b>Total</b>										
Assets Disposed during the year										
Land										
Buildings										
Plant and Machinery										
Motor Vehicle										
Other Assets										
<b>Total</b>										

For Maa Tanni Real Estate (P) Ltd

*M. Director*  
M. Director



Director



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**Maa Tarini Real Estate Private Limited**

Plot No-1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar-751031

Schedule of Fixed Assets & Depreciation as on 31.03.2021  
(As per Income Tax Act- 1961)

Sl No	Block of Assets	Rate %	WDV as on 01.04.2020	Additions April to 30th September	Sale/ Deletions	4 + 5 - 6	Additions 1st October to March	Depreciation on 7	Depreciation on 8	Initial Depn If any	Amount (In Rs.)	
											Total Depreciation 9 + 10 + 11	WDV as on 31.03.2021
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Furniture & Fittings	10%	2,155.94	-	-	2,155.94	-	215.59	-	-	215.59	1,940.35
			2,155.94	-	-	2,155.94	-	215.59	-	-	215.59	1,940.35
2	Plant & machinery											
	Stabiliser	15%	569.08	-	-	569.08	-	85.36	-	-	85.36	483.72
	Epbax	15%	500.76	-	-	500.76	-	75.11	-	-	75.11	425.65
	Aquaguard	15%	2,283.31	-	-	2,283.31	-	342.50	-	-	342.50	1,940.81
	Air Conditioner	15%	8,669.94	-	-	8,669.94	-	1,300.49	-	-	1,300.49	7,369.45
	Bolero	15%	111,275.97	-	-	111,275.97	-	16,691.40	-	-	16,691.40	94,584.57
			123,299.06	-	-	123,299.06	-	18,494.86	-	-	18,494.86	104,804.20
3	Computer & Printe	40%	-	-	-	-	-	-	-	-	-	-
4	Intangible Assets	25%	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		125,455.00	-	-	125,455.00	-	18,710.45	-	-	18,710.45	106,744.55

For M/s PPB & Co.,  
Chartered Accountants

*B K Panda*  
(B K Panda, FCA)  
Partner

Place Bhubaneswar  
Date 18.10.2021



For Maa Tarini Real Estate (P) Ltd

*Paloma Shor*  
Director

Director



**Maa Tarini Real Estate Private Limited**  
 Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial Statements for the year ended 31st March ' 2021

**Note No-14 : Loans & Advances**  
 (Unsecured, Considered Good)

Advances Recoverable in cash or in kind

Advance to Land Owners

Income Tax Refundable (2019-20)

Advance payment of Income Tax

Tax Deducted at Source

Long Term (Amount in Rs.)		Short Term (Amount in Rs.)	
March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
-	-	-	-
-	-	265.00	-
-	-	55,669.00	5,669.00
-	-	86,574.00	-
-	-	142,508.00	5,669.00

**Note No-15 : Other Assets**

**Unsecured, Considered Good**

Security Deposit with Telecom Dept.

Non-current Bank Balances (Note 18)

Non-current (Amount in Rs.)		Current (Amount in Rs.)	
March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
3,000.00	3,000.00	-	-
-	-	-	-
3,000.00	3,000.00	-	-

**Note No- 16 : Inventories**

Inventories

Closing Stock of WIP

(Amount in Rs.)	
March 31, 2021	March 31, 2020
5,712,882.00	4,101,909.00
5,712,882.00	4,101,909.00
-	-
-	-
-	-

**Note No- 17 : Trade Receivables**

**Unsecured, Considered Good**

Overdue for a period exceeding six months

Others



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**Maa Tarini Real Estate Private Limited**  
Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial Statements for the year ended 31st March' 2021

**Note No-18 : Cash & Bank Balances**

**Cash & Cash equivalents:**

Balances with banks;

Indian Bank (C / A )

Cash in hand

Other Bank Balances;

In Deposit Accounts (more than 12 months maturity)

In Deposit Accounts (more than 3 months but less than 12 months maturity)

Amounts disclosed under 'Non Current Assets' (Note 15)

Non-current (Amount in Rs.)		Current (Amount in Rs.)	
March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		194,658.00	1,594,086.00
-	-	43,156.42	39,962.42
		237,814.42	1,634,048.42
-	-	-	-
-	-	-	-
-	-	-	-
-	-	237,814.42	1,634,048.42



**Maa Tarini Real Estate Private Limited**  
Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial Statements for the year ended 31st March' 2021

	(Amount in Rs.)	
	2020 - 2021	2019 - 2020
<b>Note No-19 : Revenue form Operations</b>		
<b>Sales:</b>		
Income	11,543,264.00	2,148,000.00
	11,543,264.00	2,148,000.00
<b>Note No-20 : Other Income</b>		
Other Income	-	-
Miscellaneous Receipts	-	-
	-	-
<b>Note No- 21 : Cost of Materials Consumed</b>		
Purchase of land	-	-
Work -In-Progress expenses during the year	10,694,513.98	1,319,686.00
Cost of Materials Consumed	10,694,513.98	1,319,686.00
<b>Note No- 22 : Changes in Inventory</b>		
Opening Stock of WIP - Gandamunda	4,101,909.00	3,702,223.00
Less: Closing Stock of WIP	-	4,101,909.00
Changes in Inventory	4,101,909.00	(399,686.00)
Opening Stock of WIP - Shankarpur	-	-
Less: Closing Stock of WIP	5,712,882.00	-
Changes in Inventory	(5,712,882.00)	-
<b>Total Changes in Inventory of W.I.P</b>		
Gross Total Opening Stock of WIP	4,101,909.00	3,702,223.00
Less: Gross Total Closing Stock of W.I. P	5,712,882.00	4,101,909.00
Changes in Inventory	(1,610,973.00)	(399,686.00)
<b>Note No- 23 : Employees Benefit Expenses</b>		
Staff Salary	444,000.00	96,000.00
Staff Welfare Expenses	-	-
Total	444,000.00	96,000.00
<b>Note No- 24 : Finance Costs</b>		
Interest & Finance charges	-	-
Bank Charges & Commission	919.00	1,224.00
Total	919.00	1,224.00
<b>Note No- 25 : Depreciation &amp; Amortisation Expenses</b>		
Depreciation on tangible assets	9,201.73	12,424.67
Amortisation on intangible assets	-	-
Total	9,201.73	12,424.67



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**Maa Tarini Real Estate Private Limited**  
Plot No- 1158/ 1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial statements for the year ended 31st March 2021

<b>Note No- 26 : Other Expenses</b>	For the Year 2020 - 2021 (Amount in Rs.)	For the Year 2019 - 2020 (Amount in Rs.)
Filing Fees	21,400.00	-
Insurance	24,006.00	-
Interest on Income Tax	7,147.00	-
Office expenses	52,616.00	36,410.00
Office Rent	144,000.00	-
Printing & Stationery	4,820.00	4,360.00
Repair & Maintenance	-	-
Telephone & mobile Charges	8,340.00	8,300.00
Travelling & Conveyance	58,436.00	28,218.00
	<b>320,765.00</b>	<b>77,288.00</b>
<u>As Auditors:</u>		
Audit Fees	20,000.00	20,000.00
	20,000.00	20,000.00
Directors' Remuneration	1,080,000.00	840,000.00
<b>Grand Total</b>	<b>1,420,765.00</b>	<b>937,288.00</b>



*[Handwritten Signature]*



## Note-1

### Nature of Operations

Maa Tarini Real Estate Private Limited is primarily engaged in real estate & construction..

## Note-2

### Significant Accounting Policies for the year ended 31<sup>st</sup> March, 2021

#### 1. Basis of Accounting

The financial statements of the Company have been prepared on accrual basis under historical cost convention & ongoing concern basis in accordance with Generally Accepted Accounting Principles in India. ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 ("the Act") / the Companies Act, 1956, as applicable.

#### 2. Change in Accounting Policies

The Company has no changes in the accounting policies during the financial year.

#### 3. Use of Estimates

The preparation of Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported balances of assets and liabilities, revenues and expenses and the disclosures relating to contingent liabilities as at the end of Financial Statements. Changes and estimates are recognized in the year they arise.

#### 4. Fixed Assets

##### a) Tangible Fixed Assets:

Tangible fixed Assets are carried at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price or construction cost including any attributable cost of bringing the asset to its working condition for its intended use

##### b) Intangible Assets:

The company has no Intangible assets.

##### c) Capital Work in Progress:

The company has no Capital work in progress.

#### 5. Depreciation and Amortization

a) Tangible Assets: Depreciation has been provided under Written Down Value Method at the rates specified as per Schedule II of the Companies Act, 2013. Depreciation on additions to assets or where any asset has been sold or discarded, is calculated on a Pro-rata basis from the date of such addition or up to the date of such sale or discard as the case may be.

b) Intangible assets: As the company has no Intangible assets, no depreciation or Amortization is not applicable.

#### 6. Current / Non-Current Classification

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

An asset is classified as Current when it satisfies any of the following criteria:

It is expected to be realized in or is intended for sale or consumption in the entity's normal operating cycle;

It is held primarily for the purpose of being traded;



- It is expected to be realized within twelve months after the balance sheet date;
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the balance sheet date.

All other assets are classified as non-current.

A liability is classified as Current when it satisfies any of the following criteria:

- It is expected to be settled in the entity's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within twelve months after the balance sheet date;
- The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the balance sheet date.

All other liabilities are classified as non-current.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

### **7. Valuation of Stock/Inventory**

The company has inventory & it has been valued at cost.

### **8. Investments**

Investments which are readily and intended to be held for not more than one year from the date on which such investments are made are classified as current investments.

All other investments are classified as current investments.

### **9. Borrowing Cost**

The company has no borrowings.

### **10. Provisions and Contingencies**

A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management best estimates of the expenditure required to settle the obligation as at the balance sheet date. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate for each such obligation.

A contingent liability is disclosed when there is a possible or present obligation that may, but probably will not, require an outflow of resources unless the possibility of such outflow is remote.

### **11. Revenue Recognition**

The revenue from activities has been taken on accrual basis during the year under audit.

### **12. Retirement & other employee benefits**

No Provision has been made for gratuity liability for future payment of gratuity at the time of retirement of employees. It will be accounted for on cash basis

### **13. Income Tax**

Tax expenses comprise both current & Deferred Taxes.

Current Tax is provided on the taxable income using the applicable tax rates & tax laws.

Deferred tax assets/liabilities arising from the timing differences between the book and tax profits for the year, as per AS-22 "Accounting for Taxes on Income", issued by the council of The Institute of Chartered Accountants of India, has not created by the Company.





#### 14. Provisions & Contingent Liability or Claims

As reported to us, there are no contingent liabilities or claims against the company not acknowledged as debts, which have not been accounted for.

#### 15. Events occurring after the Balance Sheet date

Material events occurring after the Balance Sheet date are taken into cognizance.

#### 16. Auditors Remuneration

The Provision for Audit fees for the year has been made and reflected in the notes to accounts.

#### 17. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit for the period attributable to the equity share holders by number of equity shares outstanding as on the end of the financial year.

#### 18. Employees

Employees employed throughout the financial year was in receipt of remuneration for that year which is in aggregate not less than ` .60.00 Lacs per annum or if employed for a part of the year at a rate which is in the aggregate was not less than ` .5.00 lacs per month. - NIL

#### 19. CASH & CASH EQUIVALENT

Cash and cash equivalent comprise of cash at bank, cash in hand.

#### 20. Previous year figures have been regrouped and rearranged wherever necessary.

#### 21. Auditor's Remuneration includes

Audit Fees	20,000.00
GST	0.00

22. Provision for Gratuity is accounted for as and when liability to pay arises.

23. Estimated amount of contract remaining to be executed on capital account and provided for ` . NIL.


24. Claims against the company not acknowledge as debt (NIL)

25. The consumption of raw materials is nil.

26. Segment report:- There is only one segment of work, hence nothing to report under the same as per AS-17 issued by the ICAI.

For M/s. PPB & Co.,  
Chartered Accountants

For Maa Tarini Real Estate (P) Ltd

  
(B.K Panda, FCA)  
Partner

  
M. Director

Director

Place : Bhubaneswar  
Date : 18.10.2021

