

DEVAVRAT HOMES PRIVATE LIMITED

(CIN : U70101OR1999PTC005838)

PLOT No- 209/20, PRAGATI VIHAR, SAILASHREE VIHAR,
CHANDRA SEKHAPUR, BHUBAESWAR-751021, ODISHA

DIRECTORS REPORT

To,

The Members,

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2018.

1. Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Particulars	2017-2018	2016-2017
Gross Income	23,55,01,741.77	17,09,69,088.68
Net Profit/(Loss) (PBDIT)	1,05,34,713.13	74,88,277.26
Finance Charges	6,64,051.00	16,17,944.00
Gross Profit	--	--
Provision for Depreciation	4,95,603.52	4,55,301.48
Net Profit before Tax (PBT)	1,00,39,109.61	70,32,975.78
Provision for Tax	28,09,573.00	22,31,482.00
Net profit after Tax	72,29,536.61	48,01,493.78
Balance of Profit Brought forward	1,81,48,792.59	1,33,47,298.81
Balance available for appropriation	25,378,329.20	1,81,48,792.59
Proposed Dividend on Equity Shares	--	--
Tax on Proposed Dividend	--	--
Transfer to General Reserve	2,53,98,815.20	1,81,48,792.59
Surplus Carried to Balance Sheet	2,53,98,815.20	1,81,48,792.59

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :

The Revenue from operations of the Company for year ended March 31, 2018 was increased to Rs. **23,45,98,438.77**.

The Financial Year 2017-18 has been a very successful and important year for the company. The company was able to capitalize on the market conditions through its operational excellence, higher efficiency and well executed strategies.

3. CHANGE IN THE NATURE OF BUSINESS :

During the year under review there was no change of nature of business.

12. AUDITORS:

M/s. KEJRIWAL & ASSOCIATES, CHARTERED ACCOUNTANTS, who are the statutory auditors of the Company, hold office up to the conclusion of the forth coming Annual General Meeting (AGM) and are eligible for re-appointment. Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, it is proposed to appoint M/s. KEJRIWAL & ASSOCIATES, CHARTERED ACCOUNTANTS, as the statutory auditors of the company from the conclusion of the forthcoming AGM up to conclusion of the Fourth AGM, subject to ratification of their appointment at every AGM. A certificate From them has been received to the effect that their re-appointment, if made, would be within the prescribed limits.

13. AUDITORS' REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

14. ISSUE OF EMPLOYEE STOCK OPTIONS :

The Board of directors, shall, inter alia, disclose in the Directors' Report for the year, the details as provided in rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014. The Company has not issued / allot any shares during the year.

15. VIGIL MECHANISM :

The Vigil Mechanism of the Company, which also incorporates policy in terms of the act and rules there under, it includes an Ethics & Compliance Task Force comprising senior executives of the Company.

16. RISK MANAGEMENT POLICY :

Directors of the Company endeavour to achieve higher standards and provide oversight and guidance to the management in strategy implementation, risk management and fulfilment of stated goals and objectives.

17. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as **ANNEXURE I** .

18. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report :

No Material changes have occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report.

19. DEPOSITS :

The total deposits at the commencement of the financial year was Rs. Nil received from Nos. of depositors.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

Details of Loans:

SL No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security
	NA	NA	NIL	NA	NA	NA	NA	NA	NA

Details of Investments:-

SL No	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return
	NA	NA	NIL	NA	NA	NA	NA

Details of Guarantee / Security Provided: NIL

SL No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
	NA	NA	NIL	NA	NA	NA	NA

21. DIRECTORS' RESPONSIBILITY STATEMENT :

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and

- (e) the directors, of the Company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

23. ACKNOWLEDGEMENTS :

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

For and on behalf of the Board of Directors
of M/s Devavrat Homes Pvt Ltd.
Devavrat Homes Pvt. Ltd.



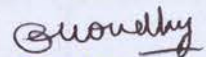
SD Managing Director SD
Managing Director Director

Place: Bhubaneswar

Date:



Devavrat Homes Pvt.Ltd.



Director

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U70101OR1999PTC005838
2	Registration Date	15/07/1999
3	Name of the Company	DEVAVRAT HOMES PRIVATE LIMITED
4	Category/Sub-category of the Company	PRIVATE
5	Address of the Registered office & contact details	209/20, PRAGATI VIHAR, SAILASHREE VIHAR, CHANDRASEKHARPUR, BHUBANESWAR-751021
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% of total turnover of the company
1	CONSTRUCTION	41001	100
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NIL	NA	NA	NIL	NA
2					
3					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		8,000,000	8,000,000	100.00%		8,000,000	8,000,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	8,000,000	8,000,000	100.00%	-	8,000,000	8,000,000	100.00%	0.00%

Devavrat Homes Pvt. Ltd.

Secondary
Managing Director

Devavrat Homes Pvt.Ltd.

Brundally
Director

(2) Foreign									
a) NRI Individuals			-	0.00%		-	0.00%	0.00%	
b) Other Individuals			-	0.00%		-	0.00%	0.00%	
c) Bodies Corp.			-	0.00%		-	0.00%	0.00%	
d) Any other			-	0.00%		-	0.00%	0.00%	
Sub Total (A) (2)	-	-	-	0.00%	-	-	0.00%	0.00%	
TOTAL (A)	-	8,000,000	8,000,000	100.00%	-	8,000,000	8,000,000	100.00%	0.00%
B. Public									
1. Institutions									
a) Mutual Funds			-	0.00%		-	0.00%	0.00%	
b) Banks / FI			-	0.00%		-	0.00%	0.00%	
c) Central Govt			-	0.00%		-	0.00%	0.00%	
d) State Govt(s)			-	0.00%		-	0.00%	0.00%	
e) Venture Capital Funds			-	0.00%		-	0.00%	0.00%	
f) Insurance Companies			-	0.00%		-	0.00%	0.00%	
g) FIs			-	0.00%		-	0.00%	0.00%	
h) Foreign Venture Capital Funds			-	0.00%		-	0.00%	0.00%	
i) Others (specify)			-	0.00%		-	0.00%	0.00%	
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%		-	0.00%	0.00%	
ii) Overseas			-	0.00%		-	0.00%	0.00%	
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%	0	-	0.00%	0.00%	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%	0	-	0.00%	0.00%	
c) Others (specify)									
Non Resident Indians			-	0.00%		-	0.00%	0.00%	
Overseas Corporate Bodies			-	0.00%		-	0.00%	0.00%	
Foreign Nationals			-	0.00%		-	0.00%	0.00%	
Clearing Members			-	0.00%		-	0.00%	0.00%	
Trusts			-	0.00%		-	0.00%	0.00%	
Foreign Bodies - D R			-	0.00%		-	0.00%	0.00%	
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	8,000,000	8,000,000	100.00%	-	8,000,000	8,000,000	100.00%	0.00%

Devavrat Homes Pvt. Ltd.

Schondhary
Managing Director

Devavrat Homes Pvt.Ltd.

Schondhary
Director

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SUNITA CHOUDHARY	4,014,748	50.18%	0	4,014,748	50.18%	0	0.00%
2	DEVAVRAT DEVESH	488,600	6.11%	0	488,600	6.11%	0	0.00%
3	RAJIV NAYAN CHOUDHARY	3,158,438	39.48%	0	3,158,438	39.48%	0	0.00%
4	YAMUNA PRASAD SINGH	400	0.01%	0	400	0.00%	0	0.00%
5	KAUSHALYA DEVI	277,214	3.47%	0	277,214	3.47%	0	0.00%
8	KAJAL SATYAVRATI DEVESH	60,600	0.76%	0	60,600	0.00%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year				0.00%		0.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*


SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares

1	KAUSHALYA DEVI			Equity			
	At the beginning of the year			277,214	3.47%	277,214	3.47%
	Changes during the year			NIL	0.00%	Nil	0.00%
	At the end of the year			277,214	3.47%	277,214	3.47%

2	YAMUNA PRASAD SINGH			Equity			
	At the beginning of the year			400	0.01%	400	0.01%
	Changes during the year			NIL	0.00%	Nil	0.00%
	At the end of the year			400	0.01%	400	0.01%


3	KAJAL SATYAVAYI DEVESH			Equity			
	At the beginning of the year			60,600	0.76%	60,600	0.76%
	Changes during the year			Nil	0.00%	Nil	0.00%
	At the end of the year			60,600	0.76%	60,600	0.76%

Devavrat Homes Pvt. Ltd.



Sandhya
Managing Director

Devavrat Homes Pvt.Ltd.



Sandhya
Director

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	SUNITA CHOUDHARY			EQUITY			
	At the beginning of the year			4,014,748	50.18%	4,014,748	50.18%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			4,014,748	50.18%	4,014,748	50.18%
2	DEVAVRAT DEVESH			EQUITY			
	At the beginning of the year			488,600	6.11%	488,600	6.11%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			488,600	6.11%	488,600	6.11%
3	RAJIV NAYAN CHOUDHARY			EQUITY			
	At the beginning of the year			3,158,438	39.48%	3,158,438	39.48%
	Changes during the year			Nil	0.00%	-	0.00%
	At the end of the year			3,158,438	39.48%	3,158,438	39.48%
4	NAME						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

V. INDEBTEDNESS

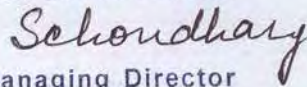
Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	8,292,408.00	NIL	NIL	8,292,408.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	8,292,408.00
Total (i+ii+iii)	8,292,408.00	-	-	8,292,408.00
Change in Indebtedness during the financial year				
* Addition	807,954.00	-	-	807,954.00
* Reduction	-	-	-	-
Net Change	807,954.00	-	-	807,954.00
Indebtedness at the end of the financial year				
i) Principal Amount	9,100,362.00	NIL	NIL	9,100,362.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	9,100,362.00
Total (i+ii+iii)	9,100,362.00	-	-	9,100,362.00

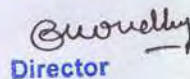


Devavrat Homes Pvt. Ltd.



Managing Director

Devavrat Homes Pvt. Ltd.



Director

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount (Rs/Lac)
		Name	RAJIV NAYAN CHOUDHARY	SUNITA CHOUDHARY	
		Designation	Managing Director	DIRECTOR	
1	Gross salary		3,000,000.00	3,000,000.00	6,000,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total (A)		3,000,000.00	3,000,000.00	6,000,000.00
	Ceiling as per the Act				

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify Remuneration				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name	CEO	CFO	
		Designation			
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total				-

Devavrat Homes Pvt. Ltd.

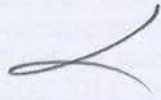
Schondhary
Managing Director

Devavrat Homes Pvt.Ltd.

Buonelly
Director

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA



Devavrat Homes Pvt. Ltd.
Sekoukhary
 Managing Director



Devavrat Homes Pvt.Ltd.
Sekoukhary
 Director

20 JAN 2024



DEVAVRAT HOMES PVT LTD
209/20, PRAGATI VIHAR, SHAILASHREE VIHAR
CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

BALANCE SHEET AS ON 31ST MARCH 2018.

(Amount in Rs.)

Particulars	Note No	Figures as at the end of current reporting period 2017-2018	Figures as at the end of previous reporting period 2016-2017.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	80,000,000.00	80,000,000.00
(b) Reserves and Surplus	2	25,378,329.20	18,148,792.59
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	3	9,100,362.00	8,292,408.00
(b) Trade payables	4	29,627,313.59	39,462,484.81
(c) Other current liabilities		-	-
(d) Short-term provisions	5	2,809,573.00	2,231,482.00
Total		146,915,577.79	148,135,167.40
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	1,163,915.61	624,450.13
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories			
(c) Trade receivables	7	25,342,415.51	26,835,375.36
(d) Cash and cash equivalents	8	1,689,140.44	1,906,282.61
(e) Short-term loans and advances			
(f) Other current assets	9	118,720,106.23	118,769,059.31
Total		146,915,577.79	148,135,167.40
Significant Accounting policies & Notes forming part of the Account		0.00	(0.00)

(As per our notes on even date annexed)

For and on behalf of the Board of Directors,
M/s Devavrat Homes Pvt Ltd

Schondhary
Managing Director
Director

Bhubaneswar
Dt.

FOR KEJRIWAL & ASSOCIATES
CHARTERED ACCOUNTANTS



(RAMESH K KEJRIWAL)
FCA, FICWA, LLB, DISA (ICAI)
Chartered Accountant

Devavrat Homes Pvt.Ltd.

Bhonetty
Director

20 JUN 2018

DEVAVRAT HOMES PVT LTD
 209/20, PRAGATI VIHAR, SHAILASHREE VIHAR
 CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018.

Sl. No	Particulars	Note No	Figures as at the end of current reporting period 2017-2018	Figures as at the end of previous reporting period 2016-2017
I.	Revenue from operations	10	234,598,438.77	170,464,223.68
II.	Other Income	11	903,303.00	504,865.00
	III. Total Revenue (I +II)		235,501,741.77	170,969,088.68
IV.	Expenses:			
	Cost of materials consumed	12	177,563,636.81	128,816,599.90
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefit expense	13	12,195,246.00	10,546,538.00
	Financial costs	14	664,051.00	1,617,944.00
	Depreciation and amortization expense	6	495,603.52	455,301.48
	Other expenses	15	34,544,094.83	22,499,729.52
	IV. Total Expenses		225,462,632.16	163,936,112.90
V.	Profit before exceptional and extraordinary items and tax.	(III - IV)	10,039,109.61	7,032,975.78
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax	(V - VI)	10,039,109.61	7,032,975.78
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		10,039,109.61	7,032,975.78
X.	Tax expense:			
	(1) Current tax		2,809,573.00	2,231,482.00
	(2) Deferred tax		-	-
XI.	Profit(Loss) from the period from continuing operations	(VII-VIII)	10,039,109.61	7,032,975.78
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discounting operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations	(XII - XIII)	-	-
XV.	Profit/(Loss) for the period	(XI + XIV)	10,039,109.61	7,032,975.78
XVI.	XVI. Earning per equity share:			
	(1) Basic		0.90	0.60
	(2) Diluted		-	-
	Significant Accounting policies & Notes forming part of the Account			

(As per our notes on even date annexed)

For and on behalf of the Board of Directors
 of M/s Devavrat Homes Pvt.Ltd.
 Devavrat Homes Pvt. Ltd.

Schoudhary
 Managing Director
 Managing Director Director

Bhubaneswar
 Dt.



FOR KEJRIWAL & ASSOCIATES
 CHARTERED ACCOUNTANTS
[Signature]
 SR. BAMESH K. KEJRIWAL
 FCA, FICWA, LLB, DISA (ICAI)
 Chartered Accountant

20 JUN 2018

Devavrat Homes Pvt.Ltd.

[Signature]
 Director

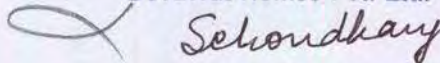
DEVAVRAT HOMES PVT LTD
209/20, PRAGATI VIHAR, SHAILASHREE VIHAR
CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

PAN NO. :- AABCD9148C	ASSESSMET YEAR	:- 2018-2019
CIRCLE :- CIRCLE-2(1) BBSR	PREVIOUS YEAR	:-2017-2018
STATUS :- COMPANY (13)	Date of Incorporation	:- 15.07.1999

Computation of Total Income & Tax there on As per Income Tax Act 1961.

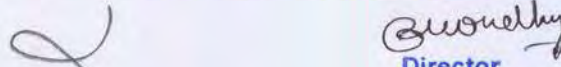
	Amount(Rs.)
A	
Income Under the head "Business & Profession"	
Net Profit as per Profit & Loss Account	
Attached herewith	10,039,109.61
Add : Disallowance U/S. 43 B	
i) Depreciation debited in Profit & Loss Account (To be treated separately)	495,603.52
	10,534,713.13
Less : i) Depreciation as per I. Tax Act (Separate Computation chart attached herewith)	337,548.16
Profit for the year as per Income Tax Act.	10,197,164.98
Less:Carriedforward Loss of Earlier Year	-
Gross Total Income	10,197,164.98
Less :- Deduction under chapter VI-A	NIL
Total Income	10,197,164.98
Toptal Income r/off u/s 288A	10,197,160.00
Tax on Above	2,549,290.00
Add :- Surcharges @ 7%	178,450.30
Total Tax & Surcharge	2,727,740.30
Add :- Education & Higher cess @ 3%	81,832.21
Total Tax & Surcharge	2,809,572.51
Add: Interest u/s 234	-
Total Tax Payable	2,809,572.51
Total Tax Payable r/off u/s 288B	2,809,573.00
Less :- Advance Tax/TDS	2,400,000.00
Tax Deducted at Sources	60,805.00
Self Assessment tax Paid u/s 140A	348,768.00
TAX PAYABLE / REFUNDABLE	-

For and on behalf of the Board of Directors
of M/s Devavrat Homes Pvt.Ltd.
Devavrat Homes Pvt. Ltd.


Managing Director

BHUBANESWAR
DATE

Devavrat Homes Pvt.Ltd.


Director

DEVAVRAT HOMES PVT LTD.

209/20, PRAGATI VIHAR

CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018.
(All Amounts in Indian Rupees unless otherwise stated)

	Year Ended March 31, 2018	Year Ended March 31, 2017
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / Loss after Tax	7,229,537	4,801,494
Adjustments for :		
Depreciation	495,604	455,301
Prov for Taxation	2,809,573	2,231,482
Provision for Expenses	-	-
Provision for leave encashment	-	-
Prior Period Expenses Written Back	-	-
	<u>3,305,177</u>	<u>2,686,783</u>
Operating Profit / Loss before Working Capital Changes	10,534,713	7,488,277
Adjustments for :		
(Increase) / Decrease in Loans & Advances	1,541,913	(20,789,801)
Increase / (Decrease) in Working Capital	<u>(10,065,034)</u>	<u>15,966,503</u>
	<u>(8,523,121)</u>	<u>(4,823,298)</u>
	2,011,592	2,664,980
Taxes Paid	(2,809,573)	(2,231,482)
Net Cash used in operating activities	(797,981)	433,498
B. CASH FLOW FROM INVESTMENT ACTIVITIES :		
Purchase of Fixed Assets	(1,035,069)	(198,663)
Development of Intangible assets	-	-
Net Cash used in Investment activities	(1,035,069)	(198,663)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from issue of Share Capital	-	-
Share Application Money Received/(Refunded)	-	-
Net Cash from financing activities	-	-
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,833,050)	234,835
Closing Balance	1,689,140	1,906,283
Opening Balance	1,906,283	1,671,448
NET DECREASE IN CASH AND CASH EQUIVALENTS	(217,142)	234,835
Note : Figures in brackets denote outflows.		
Components of Cash and Cash Equivalents		
Cash and Cheques on hand	69,415	100,232
With Banks :		
On Current Account	1,619,725	1,806,051
On FD Account	-	-
	<u>1,689,140</u>	<u>1,906,283</u>

The accompanying notes are an integral part of the Financial Statements

As per our report of even date
For KEJRWAL & ASSOCIATES
Firm Registration Number : 324527E
Chartered Accountants

RAMESH K KEJRWAL
Partner
Membership No. 060365
Place : Bhubaneswar
Date :



For and on behalf of the Board of Directors of
Devavrat Homes Pvt Ltd

Devavrat Homes Pvt. Ltd. Devavrat Homes Pvt.Ltd.

Schoudhary
Managing Director

Director

Director

20 JUN 2018

DEVAVRAT HOMES PVT LTD
209/20, PRAGATI VIHAR, SHAILASHREE VIHAR
CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

NOTE NO - 6

FIXED ASSETS AS ON 31.03.2018.

(AS PER COMPANIES ACT'2013)

Particulars	Useful life in years	Gross Block				Depreciation			Net block		
		Opening as on 01-04-17	Addition for the year	Deduction for the year	Total as on 31.03.18	Rate of Depre.	Depreciation upto 01.04.17	Depreciation for the year	Depreciation upto 31.03.2018	W.D.V as on 31.03.18	W.D.V as on 31.03.17
1. Furniture & Fixture	10	285,842.00	316,328.00	-	602,170.00	25.89%	197,270.32	50,962.87	248,233.19	353,936.81	88,571.68
2. Computer	3	1,273,155.00	332,000.00	-	1,605,155.00	63.16%	1,098,489.28	220,379.92	1,318,869.21	286,285.79	174,665.72
3. AC	5	359,900.00	-	-	359,900.00	45.07%	295,665.81	28,950.35	324,616.16	35,283.84	64,234.19
3. Refregerator	5	46,090.00	-	-	46,090.00	45.07%	36,686.11	4,238.33	40,924.45	5,165.55	9,403.89
4. Mobile Phone	5	596,036.00	136,580.00	-	732,616.00	45.07%	485,784.58	76,998.75	562,783.33	169,832.67	110,251.42
5. Inverter, Battery etc	5	15,000.00	-	-	15,000.00	45.07%	13,285.57	772.69	14,058.26	941.74	1,714.43
6. Lamination Machine (306 dys)	5	3,120.00	3,250.00	-	6,370.00	45.07%	2,897.90	1,328.11	4,226.00	2,144.00	222.10
7. Cycle	5	4,880.00	-	-	4,880.00	45.07%	4,532.61	156.57	4,689.18	190.82	347.39
8. Motor Car	8	57,003.00	-	-	57,003.00	31.23%	53,114.78	1,214.29	54,329.07	2,673.93	3,888.22
9. Electric Appliances (New 87day)	5	62,679.00	16,000.00	-	78,679.00	45.07%	52,619.15	6,252.81	58,871.96	19,807.04	10,059.85
10. Xerox Machine	5	49,000.00	-	-	49,000.00	45.07%	42,494.63	2,931.97	45,426.60	3,573.40	6,505.37
11. TV	5	129,390.00	-	-	129,390.00	45.07%	78,208.41	23,067.54	101,275.95	28,114.05	51,181.59
12. Fire Extinguisher	5	7,425.00	-	-	7,425.00	45.07%	6,257.69	526.11	6,783.79	641.21	1,167.31
13. Battery (191 days)	5	141,700.00	76,700.00	-	218,400.00	45.07%	109,063.68	32,798.56	141,862.24	76,537.76	32,636.32
14. Pump Set	15	50,800.00	-	-	50,800.00	18.10%	24,651.26	4,732.92	29,384.18	21,415.82	26,148.74
15. 3 KVA UPS System	5	71,400.00	-	-	71,400.00	45.07%	27,948.09	19,583.77	47,531.87	23,868.13	43,451.91
16. Motor Cycles (New 102 days)	5	-	102,211.00	-	102,211.00	45.07%	-	15,699.62	15,699.62	86,511.38	-
17. Waste to compost (78 dys)	5	-	52,000.00	-	52,000.00	45.07%	-	5,008.33	5,008.33	46,991.67	-
Grand Total		3,153,420.00	1,035,069.00	-	4,188,489.00		2,528,969.87	495,603.52	3,024,573.39	1,163,915.61	624,450.13

02. Computer Peripherals	31/03/2018				01. Furniture & Fixture	31/03/2018			
Opening WDV		174,665.72		365 days	Opening WDV		88,571.68		365 days
Add :- Addition during the yr		14,500.00	01/05/2017	334	Add :- Addition during the yr		85,194.00	08/09/2017	204
		6,800.00	30/06/2017	274			20,077.00	08/09/2017	204
		10,700.00	30/06/2017	274			177,997.00	02/01/2018	88
		31,500.00	20/07/2017	254			33,060.00	18/01/2018	72
		100,500.00	04/09/2017	208			404,899.68		
		60,000.00	06/09/2017	206	04. Mobile Phone	31/03/2018			
		55,000.00	06/10/2017	176	Opening WDV		110,251.42		365 days
		53,000.00	02/02/2018	57	Add :- Addition during the yr		17,300.00	22/07/2017	252
		506,665.72					16,500.00	11/09/2017	201
							35,800.00	07/10/2017	175
16. Motor Cycles	31/03/2018						5,000.00	16/11/2017	135
Opening WDV				365 days			39,990.00	19/11/2017	132
Add :- Addition during the yr		55,500.00	19/12/2017	102			21,990.00	20/12/2017	101
		46,711.00	31/10/2017	151			246,831.42		
		102,211.00							

Devavrat Homes Pvt. Ltd.

Schondhary
Managing Director

Devavrat Homes Pvt. Ltd.

B. S. S. S.
Director

20 JUN 2018



DEVAVRAT HOMES PVT LTD
209/20, PRAGATI VIHAR, SHAILASHREE VIHAR
CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

NOTE NO – 6 (IT)

FIXED ASSETS AS ON 31.03.2018.

(AS PER INCOME TAX ACT'1961)

Particulars	GrossBlock			Total as on 31.03.18	Depreciation		WDV	
	WDV as on 01-04-17	Addition for the year	Deduction for the year		Rate of Depre.	Depreciation for the year	W.D.V as on 31.03.18	W.D.V as on 31.03.17
1. Furniture & Fixture	180,184.80	316,328.00	-	496,512.80	10%	39,098.43	457,414.37	180,184.80
2. Computer	93,753.10	332,000.00	-	425,753.10	40%	148,701.24	277,051.86	142,418.42
3. AC	172,982.77	-	-	172,982.77	15%	25,947.41	147,035.35	172,982.77
3. Refregerator	25,217.58	-	-	25,217.58	15%	3,782.64	21,434.95	25,217.58
4. Mobile Phone	268,715.80	136,580.00	-	405,295.80	15%	53,085.87	352,209.93	288,945.80
5. Inverter, Battery etc	4,448.01	-	-	4,448.01	15%	667.20	3,780.81	4,448.01
6. Lamination Machine (306 dys)	925.19	3,250.00	-	4,175.19	15%	626.28	3,548.91	925.19
7. Cycle	1,447.09	-	-	1,447.09	15%	217.06	1,230.02	1,447.09
8. Car	16,903.32	-	-	16,903.32	15%	2,535.50	14,367.82	16,903.32
9. Electric Appliances (New 87day)	32,388.94	16,000.00	-	48,388.94	15%	6,058.34	42,330.60	32,388.94
10. Xerox Machine	17,094.30	-	-	17,094.30	15%	2,564.15	14,530.16	17,094.30
11. TV	27,080.43	-	-	27,080.43	15%	4,062.06	23,018.37	101,580.43
12. Fire Extinuisher	3,047.43	-	-	3,047.43	15%	457.11	2,590.31	3,047.43
13. Battery (191 days)	85,939.35	76,700.00	-	162,639.35	15%	24,395.90	138,243.44	85,939.35
14. Pump Set	31,197.55	-	-	31,197.55	15%	4,679.63	26,517.92	31,197.55
15. 3 KVA UPS System	60,690.00	-	-	60,690.00	15%	9,103.50	51,586.50	60,690.00
16. Motor Cycles	-	102,211.00	-	102,211.00	15%	7,665.83	94,545.18	-
17. Waste to compost (78 dys)	-	52,000.00	-	52,000.00	15%	3,900.00	48,100.00	-
Grand Total	1,022,015.65	1,035,069.00	-	2,057,084.65		337,548.16	1,719,536.49	1,165,410.97

02. Computer Peripherals

Opening WDV
Add :- Addition during the yr

	31/03/2018		
93,753.10		365 days	37,501.24
14,500.00	01/05/2017	334	5,800.00
6,800.00	30/06/2017	274	2,720.00
10,700.00	30/06/2017	274	4,280.00
31,500.00	20/07/2017	254	12,600.00
100,500.00	04/09/2017	208	40,200.00
60,000.00	06/09/2017	206	24,000.00
55,000.00	06/10/2017	176	11,000.00
53,000.00	02/02/2018	57	10,600.00
<u>425,753.10</u>			<u>148,701.24</u>

16. Motor Cycles

Opening WDV
Add :- Addition during the yr

	31/03/2018		
-		365 days	-
55,500.00	19/12/2017	102	4,162.50
46,711.00	31/10/2017	151	3,503.33
<u>102,211.00</u>			<u>7,665.83</u>

01. Furniture & Fixture

Opening WDV
Add :- Addition during the yr

	31/03/2018		
180,184.80		365 days	18,018.48
85,194.00	08/09/2017	204	8,519.40
20,077.00	08/09/2017	204	2,007.70
177,997.00	02/01/2018	88	8,899.85
33,060.00	18/01/2018	72	1,653.00
<u>496,512.80</u>			<u>39,098.43</u>

04. Mobile Phone

Opening WDV
Add :- Addition during the yr

	31/03/2018		
268,715.80		365 days	40,307.37
17,300.00	22/07/2017	252	2,595.00
16,500.00	11/09/2017	201	2,475.00
35,800.00	07/10/2017	175	2,685.00
5,000.00	16/11/2017	135	375.00
39,990.00	19/11/2017	132	2,999.25
21,990.00	20/12/2017	101	1,649.25
<u>405,295.80</u>			<u>53,085.87</u>

Devavrat Homes Pvt. Ltd.

Schoudhary
Managing Director

Devavrat Homes Pvt. Ltd.

Bowdell
Director



20 JUN 2018

DEVAVRAT HOMES PVT LTD
209/20, PRAGATI VIHAR, SHAILASHREE VIHAR
CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

NOTES FORMING PART OF BALANCE SHEET FOR THE YEAR 2017-2018.

SL NO	Particulars	Amount (Rs.) As on 31.03.2018	Amount (Rs.) As on 31.03.2017
Note No. - 1 (Share Holders Fund)			
A) Share Capital			
a) Authorised Capital			
	80,00,000 Equity Shares of Rs. 10/- each.	80,000,000.00	80,000,000.00
B) Issued, Subscribed & Paid up			
1	Sunita Choudhary. 40,14,748@10/-each equity shares	40,147,480.00	40,147,480.00
2	Devavrat Devesh. 4,88,600@10/- each equity shares	4,886,000.00	4,886,000.00
3	Yamuna Prasad Singh 400@10/- Each equity shares	4,000.00	4,000.00
4	Kaushalya Devi. 2,77,214@10/- each equity shares	2,772,140.00	2,772,140.00
5	R. N. Choudhary. 31,58,438@10/- each equity shares	31,584,380.00	31,584,380.00
6	Kajal Satyavrati Devesh.60,600@10/- each equity shares	606,000.00	606,000.00
	Total	80,000,000.00	80,000,000.00
Note No. - 2 (Reserve & Surplus)			
	Opening Balance (Profit & Loss A/c)	18,148,792.59	13,347,298.81
	Add :- Net Profit / Loss During the year	10,039,109.61	7,032,975.78
		28,187,902.20	20,380,274.59
	Less :- Provision for Taxation	2,809,573.00	2,231,482.00
	Total	25,378,329.20	18,148,792.59
Note No. - 3 (Short Term Borrowings)			
SECURED LOAN			
1	SBI OD A/c 34722186764	-	8,292,408.00
2	SBI OD A/c 37203383159	9,100,362.00	-
	Total	9,100,362.00	8,292,408.00
Note No. - 4 (Trade Payable)			
A Loans & Advances / Sundry Creditors			
1 Advances for Projects			
	Kaushalya Devi	4,792,560.00	4,477,860.00
	R.N Choudhary HUF	2,729,390.00	2,741,000.00
	YP Singh	2,184,500.00	2,181,500.00
	Kajal Satyavrati devesh	1,706,889.00	2,062,909.00
2 Sundry Creditors & RNC			
		13,298,059.59	4,027,760.81
B Outstanding Expenses Payable			
	Audit Fees Payable	880,000.00	780,000.00
	Income Tax consultancy & filling fees payable	440,000.00	390,000.00
	VAT & Service Tax GST consultancy and filling fees payable	440,000.00	390,000.00
	Salary Payable	-	730,060.00
	Labour & Wages Payable	3,090,580.00	20,966,050.00
	TDS Payable	65,335.00	53,654.00
	Vat Payable	-	661,691.00
	Total	29,627,313.59	39,462,484.81
Note No. - 5 (Short term Provisions)			
	Provision for Income Tax	2,809,573.00	2,231,482.00
	Total	2,809,573.00	2,231,482.00

Devavrat Homes Pvt. Ltd.



Schoudhary
Managing Director

Devavrat Homes Pvt.Ltd.



Schoudhary
Director



20 JUN 2018

Note No.- 7 (Trade Receivables)**Sundry Debtors (Rangamatia-3)**

Revenue Recognised Till 2017-18	557,590,619.14		
Less :- Advance Received Till 2016-17	299,873,025.00		
Less:- Advance Received during 2017-18	233,059,398.63	24,658,195.51	26,835,375.36

Debtor for land Sale Devavrat Devesh

684,220.00

Total**25,342,415.51****26,835,375.36****Note No.- 8 (Cash & Cash Equivalent)**

SBI Current A/c	460,308.45	1,293,312.02
UCO Current A/c	1,000.00	-
Andhra Bank A/c	72,533.92	113,468.32
Union Bank A/c	19,393.61	12,585.00
ICICI Bank Current A/c (2)	46,522.83	54,402.83
Axis Bank Current A/c	908,534.86	114,798.20
HDFC Bank Current A/c	37,649.34	5,347.05
Indusind Bank A/c	73,782.25	212,137.55
Cash in hand	69,415.18	100,231.64

Total**1,689,140.44****1,906,282.61****Note No.- 9 (Other Current Assets)****01. Stock of Land (As Certify by the Management)**

Opening Stock of Land including Conversion & Development 38,790,297.50 28,795,130.58

Add :- Land (POA) during the year including expenses

- 10,378,600.00

Total (01)**38,790,297.50****39,173,730.58****02. Badajharilo Project (POA)**

Opening Balance Badajharilo Project (POA) 3,704,496.15 3,704,496.15

Purchases Material - -

Labour Charges - -

Other Project Expenses - -

Total (02)**3,704,496.15****3,704,496.15****03. Gohala Project**

Opening Balance Gohal Project (Including Land Cost) 27,146,614.35 27,146,614.35

Labour Charges 7,500.00 -

Other Project Expenses 5,220.00 -

Total (03)**27,159,334.35****27,146,614.35****04. Pada Sahi Project**

Opening Balance 227,352.00 227,352.00

Labour Charges - -

Other Project Expenses 5,650.00 -

Total (04)**233,002.00****227,352.00****05. Kalarahnga Project**

Opening Balance 22,979,794.87 22,979,794.87

Labour Charges - -

Material Purchases 265,935.00 -

Land Conversion 882,595.00 -

Plan Approval 11,724.00 -

CESU Security Deposit 334,581.00 -

Land Development 2,869,442.00 -

Other Project Expenses 176,578.00 -

Total (05)**27,520,649.87****22,979,794.87****06. Raghunathpur Project**

Opening Balance 9,163,603.36 9,103,765.36

Labour Charges - -

Material Purchases - -

Other Project Expenses 96,560.00 -

Security Deposit (CESU) - 59,838.00

Total (06)**9,260,163.36****9,163,603.36**

Devavrat Homes Pvt. Ltd.

Schoudhary
Managing Director

20 JUN 2018

2

Devavrat Homes Pvt.Ltd.

Biswas
Director



07 Puri Project		
Labour Charges	2,104,594.00	-
Material Purchases	10,630.00	-
Other Project Expenses	1,515,000.00	-
Total (07)	3,630,224.00	-
08 Pipli Project		
Labour Charges	-	-
Material Purchases	390,919.00	-
Other Project Expenses	137,880.00	-
Total (08)	528,799.00	-
09 Patia Project		
Labour Charges	-	-
Material Purchases	-	-
Other Project Expenses	445,200.00	-
Total (09)	445,200.00	-
10 Ghatikia Project		
Labour Charges	-	-
Security Deposit (CESU)-Ghatikia	60,098.00	-
Material Purchases	56,034.00	-
Other Project Expenses	389,003.00	-
Total (10)	505,135.00	-
11 JNP Project		
Labour Charges	-	-
Material Purchases	-	-
Other Project Expenses	2,000.00	-
Total (11)	2,000.00	-
12 Security Deposits		
Security Deposit (VAT)	10,000.00	10,000.00
Security Deposit (CESU)-Ghatikia tfd.	-	60,098.00
Other Current Assets		
FDR with Bank	4,470,000.00	10,363,690.00
Advance Income Tax	2,400,000.00	1,900,000.00
TDS (IT)	60,805.00	39,380.00
DHPL Realty Pvt Ltd.	-	4,000,300.00
Advance with Management & Vendors	-	-
Total (12)	6,940,805.00	16,373,468.00
GRAND TOTAL (1+2+3+4+5+6+7+8+9+10+11+12)	118,720,106.23	118,769,059.31

Devavrat Homes Pvt. Ltd.
Sandhya
 Managing Director



Devavrat Homes Pvt.Ltd.
Sandhya
 Director

20 JUN 2018

Note No- 10 (Revenue From Operation)**1 Sales Recognised during the year (RANGAMATIA-3)**

Total Super Builtup Area of the Project	4,07,135 sq.ft	
Less :- Land Owners Share	1,27,981 sq.ft	
Sales Value of the Total Project (2,79,154 sq.ft @ Rs.2,900.00- per sq.ft)		809,546,600.00
Cost of the Total Project (4,07,135 sq.ft @ Rs. 1,915.98 per sq.ft)		780,062,517.30
Cost Incurred for the Project up to previous year		314,809,520.80
Cost Incurred for the Project during the year 17-18		222,473,375.56
Total Cost Incurred till 2017-18		537,282,896.36
% of Cost Incurred till 2017-18	68.88	40.36
% of Sales to be Recognised till 2017-18	68.88	40.36
Sales To be Recognised till 2017-18		557,590,619.14
Sales Recognised till 2016-17		326,708,400.36
Sales to be recognised in 2016-17		230,882,218.77
		170,464,223.68

2 Sale of Land (Kalarahanga)

3,716,220.00

Total Sales Revenue (1+2)**234,598,438.77** **170,464,223.68****Note No.- 11 (Other Income)**

Discount Received	100.00	7,925.00
Interest on FDR & SDs(26AS)	684,110.00	393,690.00
Other Receipts	219,093.00	103,250.00
Total	903,303.00	504,865.00

Note No- 12 (Cost of material Consumed)**A Construction Cost (Rangamatia-3)**

Labour Charges	77,611,260.00	35,652,464.22
Material Purchases & Wages	86,636,366.62	84,595,139.25
Project Expenses	9,049,300.79	1,177,216.43
Cesu Expenses	1,338,588.32	3,453,826.00
BDA	-	317,412.00
BMC	-	3,620,542.00
Project Plan Approval	419,128.00	-
Land Conversion	15,340.00	-

B Cost of Land at Kalarahanga

283,433.08

Land Development

2,210,220.00

Total**177,563,636.81** **128,816,599.90**

Devavrat Homes Pvt. Ltd.

Schondhary

Managing Director

Devavrat Homes Pvt.Ltd.

Schondhary

Director



20 JUN 2018

Note No- 13 (Employee benefit expenses)

Staff Salary & Allowances	2,103,246.00	1,372,538.00
Management Staff Salary	4,092,000.00	3,654,000.00
Directors Remuneration	6,000,000.00	5,520,000.00
Total	12,195,246.00	10,546,538.00

Note No- 14 (Financial Cost)

Interest on OD	664,051.00	1,617,944.00
Total	664,051.00	1,617,944.00

Note No.- 15 (Other Expenses)**A Administrative Expenses**

1 Printing & Stationary	62,253.62	90,190.00
2 Newspaper & Periodicals	7,521.00	8,170.00
3 Marketing Expenses	465,141.00	220,585.00
4 Computers & Office Equip Repair & Maintainance	10,928.82	9,650.00
5 Office Rent	1,800,000.00	840,000.00
6 Office Misc exp, Wages & Travelling & Conveyance etc.	4,196,558.93	2,357,527.60
7 Vehicle Rent	2,174,000.00	1,754,000.00
8 Travelling & Conveyance Expense	614,006.91	284,044.08
9 Training Expenses	710.00	208,884.00
10 Audit Fees	100,000.00	100,000.00
11 Income Tax Consultancy & Filling Fees	50,000.00	50,000.00
12 VAT, Service Tax & GST Consultancy & Filling Fees	50,000.00	50,000.00
13 Bank Charges & commission	641,086.09	49,000.36
14 Electricity Expenses	14,266.00	490.00
15 Mememrship Fees / Subscription	77,987.00	28,950.00
16 Input Tax Credit (VAT) & GST	15,094,585.46	3,711,163.48
17 GST Paid	6,316,446.00	1,829,824.00
18 ROC Filling Fees	-	95,400.00
19 Consultancy Fees Paid deducting TDS	73,550.00	1,458,127.00
20 Project Incidental Expenses , Wages & Travelling & Conveyance etc.	-	814,385.00
21 Service Tax Paid on Turnover/Receipt	2,578,337.00	3,774,132.00
22 Service Tax on Labour Charges& Rent Paid	-	4,383,122.00
23 Rates & Taxes	-	223,895.00
24 Internet Expenses	-	106,899.00
25 Telephone Expenes	66,717.00	-
26 Vehicle Repairs	-	1,520.00
27 Vehicle Insurance	-	49,771.00
28 Insurance of Office	150,000.00	-
Total	34,544,094.83	22,499,729.52

Devavrat Homes Pvt. Ltd.

Schoudhary
Managing Director

Devavrat Homes Pvt.Ltd.

Shounelly
Director



20 JUN 2018

Tax Payer Counterfoil



AN AABCD9148C

Received from : DEVXXXXT HOMES PRIVATE LIMITED

339950/-

(words) : Three Lakhs And Thirty Nine
Thousand And Nine Hundred And Fifty Rupees

Mode : Internet Banking through SBI

ON ACCOUNT OF INCOME TAX
Major Head : COMPANIES
[0020]
Minor Head : SELF ASSESSMENT TAX

for the assessment 2018-19

Payment Status : Success

SBI Ref No. : CKF9677488

	BSR Code	Tender date	Challan No
CIN	0011349	230518	00164
Date of challan :	23-05-2018		

State Bank of India
Gandhinagar
Bangalore
(Internet Collection Center)

Devavrat Homes Pvt. Ltd.
Sehondhary
Managing Director

Devavrat Homes Pvt.Ltd.
@seowally
Director

DEVAVRAT HOMES PRIVATE LIMITED

PLOT No- 209/20, PRAGATI VIHAR, SAILASHREE VIHAR,
CHANDRA SEKHAPUR, BHUBANESWAR-751021, ODISHA

NOTES TO ACCOUNTS

Note No	PARTICULARS	Amount (Rs) As at Dt. 31/03/2018	Amount (Rs.) As at Dt.31/03/2017
01.	SHARE CAPITAL		
	a) Authorised Share Capital 80,00,000 Equity Shares of Rs.10/- each.	8,00,00,000.00	8,00,00,000.00
	b) Issued Subscribed & paid up: 80,00,000 Equity Shares of Rs.10/- each.	8,00,00,000.00	8,00,00,000.00
	c) Reconciliation of Shares: 1. No. of Equity Shares 2. No. of Shares issued 3. No. of Equity Shares	80,00,000 Nil 80,00,000	80,00,000 Nil 80,00,000
	d) Share holders holding more than 5% of shares: <u>Name of the Share Holder & No. of Shares.</u> 1. Sunita Choudhary 2. Rajiv Nayan Choudhary 3. Devavrat Devesh	40,14,748 31,58,438 4,88,600	40,14,748 31,58,438 4,88,600
02.	Reserve & Surplus Profit & Loss Account Add :- Profit During the year Total	1,81,48,792.59 72,29,536.61 2,53,98,815.20	1,33,47,928.81 48,01,493.78 1,81,48,792.59
03.	Share application money pending allotment Balance as at 31/03/2016 Share Application received during the year	Nil Nil	Nil Nil
04.	Non Current Liabilities	Nil	Nil
05.	Current Liabilities a) Short Term Borrowings b) Trade Payable c) Provision for IT	91,00,362.00 2,96,27,313.59 28,09,573.00	82,92,408.00 3,94,62,484.81 22,31,482.00
06.	Non Current Assets a) Tangible Assets b) Preliminary Expenses	11,63,915.61 Nil	6,24,450.13 Nil
07.	Current Assets a) Inventories b) Trade Receivables c) Other Current Assets d) Cash & Cash Equivalent	Nil 2,53,42,415.51 11,87,20,106.23 16,89,140.44	Nil 2,68,35,375.36 11,87,69,059.29 19,06,282.61

20 JUN 2018



Note No	PARTICULARS	Amount (Rs) As at Dt.31/03/2018	Amount (Rs.) As at Dt.31/03/2017
08.	REVENUE FROM OPERATION:		
	a) Sales Recognised during the year	23,45,98,438.77	17,04,64,223.68
	b) Other Operating revenue	Nil	Nil
	Less : Excise duty	Nil	Nil
	Total	23,45,98,438.77	17,04,64,223.68
09.	FINANCE COST:		
	a) Interest Expenses	6,64,051.00	16,17,944.00
	b) Other borrowing costs	Nil	Nil
	c) Applicable net gain/loss on foreign currency transactions.	Nil	Nil
10.	OTHER INCOME:		
	a) Interest Income	6,84,110.00	3,93,690.00
	b) Dividend Income	Nil	Nil
	c) Net gain/loss on sale of investments	Nil	Nil
	d) Other no operating income	2,19,193.00	1,11,175.00
11.	EMPLOYEES BENEFITS:		
	a) Salaries & Wages	1,21,95,246.00	1,05,46,538.00
	b) Contribution to provident fund or other fund.	Nil	Nil
	c) Expenses on employees stock options.	Nil	Nil
	d) Staff welfare expenses	Nil	Nil
	TOTAL	1,21,95,246.00	1,05,46,538.00
12.	OTHER EXPENSES INCLUDING PAYMENTS TO AUDITORS:		
	a) Auditors	1,00,000.00	1,00,000.00
	b) For taxation matters	50,000.00	50,000.00
	c) For company law matters	Nil	Nil
	d) For management services	Nil	Nil
	e) For other services	50,000.00	50,000.00
	MISCELLANEOUS EXPENSES:		
	a) Consumables & stores	Nil	Nil
	b) Power & fuel	14,266.00	490.00
	c) Rent	18,00,000.00	8,40,000.00
	d) Repair to building	Nil	Nil
	e) Repair to machineries	Nil	Nil
	f) Insurance	Nil	49,771.00
	g) Rates & Taxes	Nil	Nil
	h) Other miscellaneous expenses	41,96,558.93	23,57,527.60
	i) Dividend from subsidiary	Nil	Nil
	j) Provision for losses of subsidiary company	Nil	Nil
13.	VALUE OF IMPORT ON C.I.F BASIS:	NA	NA
	a) Raw material	Nil	Nil
	b) Components & spare parts	Nil	Nil
	c) Capital goods	Nil	Nil

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14.	EXPENDITURE IN FOREIGN CURRENCY: a) Royalty b) Know-how c) Professional & consultancy fees d) Interest e) Other matters	NA Nil Nil Nil Nil Nil	NA Nil Nil Nil Nil Nil
15.	RAW MATERIAL CONSUMPTIONS & PERCENTAGE i. IMPORTED a) Raw material & %. b) Spare Parts & %. c) Components & % ii. INDIGENOUS a) Raw material & %. b) Spare Parts & %. c) Components & %	NA NA NA As per P&L As per P&L As per P&L	NA NA NA As per P&L As per P&L As per P&L
16.	REMITTANCE IN FOREIGN CURRENCY TOWARDS DIVIDEND a) Total Amount b) Total No. of non-resident share holders. c) Total no. of shares held by them	Nil Nil Nil	Nil Nil Nil
17.	EARNING IN FOREIGN EXCHANGES a) Export of goods calculated on FOB basis. b) Royalty, know-how, professional & consultancy fees. c) Interest & Dividend. d) Other income indicating nature thereof.	NA Nil Nil Nil Nil	NA Nil Nil Nil Nil

For M/s Devavrat Homes Pvt. Ltd.

Devavrat Homes Pvt. Ltd.

Managing Director *Seloudhary* Director

BHUBANESWAR

DATE:- 20 JUN 2018

Devavrat Homes Pvt.Ltd.

Seloudhary
Director

For KEJRIWAL & ASSOCIATES

CHARTERED ACCOUNTANTS



Ramesh K Kejriwal
CA RAMESH K KEJRIWAL
FCA, FICWA, LLB, DISA (ICAI)
CHARTERED ACCOUNTANT

DEVAVRAT HOMES PRIVATE LIMITED

PLOT No- 209/20, PRAGATI VIHAR, SAILASHREE VIHAR,
CHANDRA SEKHAPUR, BHUBANESWAR-751021, ODISHA

SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET

A. Corporate Information

Devavrat Homes Pvt Ltd is a private limited company domiciled in India and Incorporated under the Companies Act 1956. The company is primarily engaged in the business of builders & real estate developers.

1) Basis of accounting and preparation of financial statements:

The Financial statement of the Company have been prepared in accordance with the Generally Accepted Accounting principles in India (Indian GAAP) to comply with the Accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies act 2013. The financial statement have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2) Use of estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income & expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognised in the periods in which the results are known/materialise.

3) Change in Accounting policies:

During the year ended the new schedule III notified under the Companies Act 2013, has become applicable to the Company, for preparation and presentation of its financial statements. The adoption of new schedule III does not impact recognition and measurement principles followed by the Company for preparation of financial statements. However it has significant impact on presentation and disclosures made in the financial statements. The Company has also classified the previous year figures in accordance with requirement applicable in current year.



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4) Depreciation and amortization :

Depreciation is provided on written down value method in accordance with the provisions of sec 123(2) of the Company Act 2013 at the rate computed in accordance with the useful lives specified in Schedule-II of the Companies Act 2013. The estimates of the useful lives for the fixed assets are as follows.

<u>Fixed Assets</u>	<u>Useful Lives</u>
Furniture & fixture	10 years
Computer	3 years
AC	5 years
Refrigerator, Mobile Phone	5 years
Inverter Battery, Lamination machine	5 years
Cycle, Electrical Equipment	5 years
Xerox Machine, TV, Fire Extinguisher	5 years
Battery, 5KVA UPS System	5 years
Motor Cars	8 years
Pump Set	15 years

5) Revenue Recognition:

Revenue is recognised as per the Accounting Standard -7 prescribed by the ICAI, and no significant uncertainty exists as to its realisation or collection.

6) Tangible Fixed Assets:

Fixed assets are carried at cost less accumulated depreciation and impairment losses if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement/settlement of long term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed assets and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant asset. Subsequent expenditure relating to fixed assets are capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value of the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Fixed assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident.

7) Employees Benefit:

All employees' benefits payable wholly within 12 months of rendering their services are classified benefits. Benefits such as salary, wages and bonus are recognised in the period in which employee renders the related services.

20 JUN 2018



8) Earnings per share:

Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity share are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potential dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

For M/s Devavrat Homes Pvt. Ltd.

Sehondhary
Director Director
Managing Director

BHUBANESWAR
DATE:-



For KEJRIWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Ramesh K Kejriwal
CA RAMESH K KEJRIWAL
FCA, FICWA, LLB, DISA (ICAI)
CHARTERED ACCOUNTANT

Devavrat Homes Pvt.Ltd.

Quonally
Director

20 JUN 2018