

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **Archi Tech Creations, Plot No 879/1847, Lane-14, Bhagabat Sandhan Colony, GGP Canal Road, Rasulgarh, Bhubaneswar - 751010**, as on **31st March' 2020** and the Profit & loss Account for the year ended on that date annexed thereto. These statements are the responsibility of the management. Our responsibility is to express an opinion on these statements based on our audit.

Further to our comments, we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account as required by Law have been kept so far as appears from our examination of the books.
3. The Balance Sheet and the Profit & loss Account dealt with by this report, are in agreement with the books of account.
4. Subject to the above in our opinion and to the best of our information and according to the explanations given to us, we certify that they show a true & fair view.
 - a) In case of Balance Sheet as at **31st. March' 2020**
 - b) In case of Profit & loss Account for the year ended on that date.

Place : Bhubaneswar
Dated : The 24th Day of August, 2020



For R.K Panigrahi & Co.
Chartered Accountants



[CA. R. K. Panigrahi]
Partner

ARCHI TECH CREATIONS

Balance Sheet as on 31st March

	Schedule	2020 ₹	2019 ₹
I. SOURCES OF FUNDS			
1 PARTNERS' CAPITAL			
Capital Account	1	3,283,437	3,024,775
2 SECURED LOAN	2	-	-
3 UNSECURED LOAN	3	400,000	-
		<u>3,683,437</u>	<u>3,024,775</u>
II. APPLICATION OF FUNDS			
1 FIXED ASSETS			
At W.D.V.	4	-	-
2 INVESTMENTS	5	-	-
3 CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	6	1,203,707	1,203,707
b) Sundry Debtors	7	-	-
c) Cash & Bank Balances	8	940,447	282,035
d) Loans & Advances	9	1,550,033	1,550,006
		<u>3,694,187</u>	<u>3,035,748</u>
Less : CURRENT LIABILITIES AND PROVISIONS			
Current Liabilities	10	10,750	10,973
Net Current Assets		<u>3,683,437</u>	<u>3,024,775</u>
		<u>3,683,437</u>	<u>3,024,775</u>
NOTES ON ACCOUNTS	16		

NOTE : The Schedules and Notes form an integral part of the Balance Sheet

As per our separate report of even date.

For R.K.Panigrahi & Co.
Chartered Accountants

R.K. Panigrahi
(CA. R.K. Panigrahi)
Partner



M/s. Archi Tech Creations

Jambeswar Majhi
Partner
(Jambeswar Majhi)
Partner

M/s. Archi Tech Creations

Gouri Sasmal
Partner
(Gouri Sasmal)
Partner

Bhubaneswar
24th Day of August , 2020

ARCHI TECH CREATIONS

Profit & Loss Account for the year ended on 31st March

	Schedule	2020 ₹	2019 ₹
I. INCOME			
Sales		-	-
Other income		17,500	19,500
		<u>17,500</u>	<u>19,500</u>
II. EXPENDITURE			
Direct expenses	11	-	-
Personnel Expenses	12	544	380
Administrative Expenses	13	10,296	16,000
Selling & Distribution Expenses	14	-	-
Interest & financial charges	15	4,248	-
Depreciation		-	-
		<u>15,088</u>	<u>16,380</u>
III. PROFIT BEFORE INTEREST & REMUNERATION		2,412	3,120
Interest on Partners' Capital		-	-
Remuneration to Partners		-	-
IV. NET PROFIT BEFORE TAX		2,412	3,120
Provision for Taxation		750	973
V. BALANCE TRANSFERED TO CAPITAL ACCOUNT		1,662	2,147
VI. NOTES ON ACCOUNTS			
	16		

NOTE : The Schedules and Notes form an integral part of the Profit & Loss Account

As per our separate report of even date.

For R.K.Panigrahi & Co.
Chartered Accountants
R.K. Panigrahi
(CA. R.K. Panigrahi)
Partner



M/s. Archi Tech Creations

Jambeswar Majhi
Partner
(Jambeswar Majhi)
Partner

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Gouri Sasmal
Partner
(Gouri Sasmal)
Partner

Bhubaneswar
24th Day of August , 2020

**SCHEDULES TO BALANCE SHEET
AND PROFIT & LOSS ACCOUNT**

SCHEDULE-1 :PARTNERS' CAPITAL ACCOUNT

a) Jambeswar Majhi

	2020 ₹	2019 ₹
Opening Balance	2,815,386	2,710,980
Add : Addition during the year	7,000	103,690
Add : Interest on Capital	-	-
Add: Remuneration	-	-
Add : Profit Share during the year (1/3)	554	716
	<u>2,822,940</u>	<u>2,815,386</u>
Less : Drawings	-	-
Closing Balance	<u><u>2,822,940</u></u>	<u><u>2,815,386</u></u>

b) Gouri Sasmal

Opening Balance	7,195	6,479
Add : Addition during the year	-	-
Add : Interest on Capital	-	-
Add: Remuneration	-	-
Add : Profit Share during the year (1/3)	554	715
	<u>7,749</u>	<u>7,194</u>
Less : Drawings	-	-
Closing Balance	<u><u>7,749</u></u>	<u><u>7,194</u></u>

c) Priyadarshini Barik

Opening Balance	202,194	201,479
Add : Addition during the year	250,000	-
Add : Interest on Capital	-	-
Add: Remuneration	-	-
Add : Profit Share during the year (1/3)	554	715
	<u>452,748</u>	<u>202,194</u>
Less : Drawings	-	-
Closing Balance	<u><u>452,748</u></u>	<u><u>202,194</u></u>

M/s. Archi Tech Creations

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Partner

M/s. Archi Tech Creations

[Signature]
Partner



ARCHI TECH CREATIONS

	2020 ₹	2019 ₹
SCHEDULE - 2 : SECURED LOAN		
Term loan	-	-
Working capital Loan	-	-
	<u>-</u>	<u>-</u>

SCHEDULE - 3 : UNSECURED LOAN		
From Banks	-	-
From others	400,000	-
	<u>400,000</u>	<u>-</u>

SCHEDULE - 4 : FIXED ASSETS

PARTICULARS	W.D.V. AS ON 01.04.2019	ADD/DEL. DURING THE YEAR	TOTAL AS ON 31.03.2020	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2020
Air Conditioner	-	-	-	-	-
Computer	-	-	-	-	-
Furniture & Fixture	-	-	-	-	-
Office Equipment	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prev. Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

M/s. Archi Tech Creations

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Partner

M/s. Archi Tech Creations

[Signature]
Partner



ARCHI TECH CREATIONS

SCHEDULE - 5 : INVESTMENTS

Investments(at cost)

	2020	2019
	₹	₹
	-	-
	-	-

SCHEDULE - 6 : INVENTORIES

Work in Progress

	1,203,707	1,203,707
	1,203,707	1,203,707

SCHEDULE - 7 : SUNDRY DEBTORS
(Unsecured Considered good)

Outstanding for More than Six months
Others

	-	-
	-	-
	-	-

SCHEDULE - 8 : CASH AND BANK BALANCES

Cash In Hand
(As certified by the management)
Cash at Bank

	188,859	176,299
	751,588	105,736
	940,447	282,035

SCHEDULE- 9: LOANS AND ADVANCES

(Advances Recoverable in Cash
or in kind or value to be received.)

Advance to Land Lord For Construction
Advance to Creditors
Balance Funds with Income Tax Dept

	1,300,000	1,300,000
	250,000	250,000
	33	6
	1,550,033	1,550,006

SCHEDULE- 10 : CURRENT LIABILITIES

Sundry Creditors For Trade
Sundry Creditors for Expenses
Advance from Customers
Provision for Taxation A.Y. 2018-19
Provision for Taxation A.Y. 2019-20

	-	-
	10,000	10,000
	-	-
	-	973
	750	-
	10,750	10,973

SCHEDULE- 11: DIRECT EXPENSES

	-	-
	-	-

SCHEDULE- 12 : PERSONNEL EXPENSES

Salary & Wages
Staff Welfare

	-	-
	544	380
	544	380

M/s. Archi Tech Creations
[Signature]
Partner

M/s. Archi Tech Creations
[Signature]
Partner



SCHEDULE - 13 : ADMINISTRATIVE EXPENSES

	2019	2018
	₹	₹
Repair & Maintenance	750	3,800
Conveyance Expenses	1,200	6,000
Internet & Cable Charges	-	-
Legal Fees	-	1,000
Office Expenses	-	-
Penalty & Interest	1,000	-
Printing & Stationery	750	200
Professional Fees	-	-
Preliminary Expenses	-	-
Telephone & Mobile Expenses	1,596	-
Payment to Auditors		
As Audit Fees	5,000	5,000
	10,296	16,000

SCHEDULE - 14 : SELLING & DISTRIBUTION EXPENSES

Advertisement Expenses	-	-
Commission Paid	-	-
Business Promotion Expenses	-	-
	-	-

SCHEDULE - 15: INTEREST & FINANCIAL CHARGES

Bank Commission	4,248	-
Other charges	-	-
	4,248	-

SCHEDULE - 16: NOTES ON ACCOUNTS

1. DISCLOSURE OF ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention and materially complies with the mandatory accounting standards issued by the Institute of Chartered Accountants of India.

i) Fixed Assets

Fixed assets are stated at cost of acquisition, inclusive of direct and allocation expenses incurred during construction.

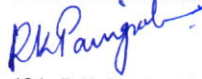
Depreciation is provided on Written Down Value Method at the rates specified in Income Tax, 1961.

ii) Recognition of revenue & expenditure

All items of revenue and expenditure are accounted for on accrual basis.

As per our separate report of even date.

For R.K.Panigrahi & Co.
Chartered Accountants



(CA. R.K. Panigrahi)
Partner



M/s. Archi Tech Creations


Partner
(Jambeswar Majhi)
Partner

M/s. Archi Tech Creations


Partner
(Gouri Sasmal)
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