

J B ASSETS PRIVATE LIMITED

ADD: 740/3108, MADHAV RESIDENCY,
UNIT-6, BHUBANESWAR - 751001
CIN: U45201OR2012PTC016061

Board's Report

To
The Members of
M/s JB ASSETS PRIVATE LIMITED
740/3108, MADHAV RESIDENCY,
UNIT - 6, Bhubaneswar-751001

Your Directors have pleasure in presenting the 8th Board's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2020.

FINANCIAL HIGHLIGHTS

The Board's Report shall be prepared based on the stand alone financial statements of the Company.

(Amount in Rs.)

Particulars	2019-2020	2018-2019
Total Income	140434805.00	93287387.00
Total Expenditure	126597290.00	80457253.00
Depreciation and Amortization Cost	855125.00	780177.00
Finance Charges	801927.00	1291567.00
Profit Before Tax	12291810.00	10758390.00
Provision for Tax	3195871.00	2797181.00
Profit After Tax	9095939.00	7961209.00
Transfer to General Reserve	9095939.00	7961209.00

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Your Directors would like to inform you that the revenue of the Company is Rs. 140434805.00 during the financial year and the profit after tax is Rs.9095939.00 during the year.

CHANGE IN NATURE OF BUSINESS, IF ANY

There is no change in nature of business of the company because the company is continuing the existing business.

DIVIDEND

No Dividend was declared for the current financial year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2020, the Company is proposed to carry an amount of Rs. 9095939.00 to General Reserve Account.

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INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith for your kind perusal and information. (Annexure: 1)

MEETINGS OF THE BOARD OF DIRECTORS

During the year under review, the Board of Directors have met 4 (Four) times in order to the smooth functioning of the Company. Adequate notice was given to all Directors at least seven days in advance to schedule the Board Meetings. Agenda and detailed notes on agenda were sent in advance. Decisions at the Board Meetings were taken unanimous

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being unlisted sub clause (e) of section 134(3) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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AUDITORS and REPORT thereon

The Auditor, M/S L LAL & ASSOCIATES, Chartered Accountants, retire at the ensuing Annual General Meeting and, being eligible, offer themselves for reappointment for a period of five years from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting held on 2023-24.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

LOANS, GUARANTEES AND INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

RELATED PARTY TRANSACTIONS

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange Earnings and Outgo

There were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has in place a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. The policy has set guidelines on the redressal and enquiry process that is to be followed by the complainants and the Internal Complaints Committee, whilst dealing with issues related to sexual harassment at the workplace towards any women employees. All women employees (permanent, temporary, contractual and trainees) are covered under this policy. All employees are treated with dignity with a view to maintain an environment free of sexual harassment whether physical, verbal or psychological.

During the year under review, the Internal Complaints Committee has not received any complaint pertaining to sexual harassment.

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CIN: U45201OR2012PTC016061

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

DIRECTORS and KMP

There has been no Change in the constitution of Board during the year.

DEPOSITS

During the year under review, the Company has not accepted any fixed deposit from the public under Sections 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS.

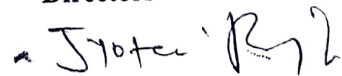
No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

Date: 03/12/2020
Place: Bhubaneswar

For & on behalf of the Board of
Directors



JYOTIRANJAN BEHURIA
DIN : 03268375
(Managing Director)
Add: 329, JAYADEV VIHAR
Bhubaneswar - 751021

INDEPENDENT AUDITOR'S REPORT

To

The Members of J B ASSETS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of J B ASSETS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the

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Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them



all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

As informed to us by the management the company doesn't have any branch office therefore audit of branch is not applicable.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

2. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received.
 - b) The company has no branches therefore audit of branch is not applicable.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date:-03/12/2020
Place:-Bhubaneswar



For L Lal & Associates
Chartered Accountants
FRN:-324024E

CA. R.K. AGARWAL, FCA
Partner

M. No. 067035
UDIN: 21067035AAAAAD8783

**"Annexure A" to the Independent Auditor's Report of even date on the Standalone
Financial Statements of J B ASSETS PRIVATE LIMITED**

[Referred to in paragraph 1 under 'Report on other legal & regulatory requirement' in our independent auditors report of even date to the members of the company on the standalone financial statements for the year ended March 31, 2020]

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) The title deeds of immovable properties are held in the name of the company.
- ii. The company doesn't have inventory therefore this clause is not applicable.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of paragraph 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013. In respect of loans, investments, guarantees, and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as on March 31, 2020 for a period of more than six months from the date on when they become payable.
 - (b) According to the information and explanation given to us, there are no dues of income tax, Goods & service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii. The Company has not taken any loan either from financial institutions or from government and has not issued any debentures.



- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans.
- x. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 3 clause (xii) of the Order are not applicable to the Company.
- xiii. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

Place: Bhubaneswar
Date: 03/12/2020



For and on behalf of
L Lal & Associates
Chartered Accountants
FRN:324024E

Rohit A S
CA. R.K.AGARWAL, FCA
Partner
M. No. 067035
UDIN: 21067035AAAAAD8783

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of J B ASSETS PRIVATE LIMITED

[Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' in the independent auditors report of even date, to the members of the company on the standalone financial statements for the year ended 31. March 2020]

(Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"))

We have audited the internal financial controls over financial reporting of J B ASSETS PRIVATE LIMITED ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bhubaneswar
Date: 03/12/2020



For and on behalf of
L Lal & Associates
Chartered Accountants
FRN:324024E


CA. R.K. AGARWAL, FCA
Partner
M. No. 067035
UDIN: 21067035AAAAAD8783

JB ASSETS PRIVATE LIMITED
PLOT NO N-6/178, 2ND FLOOR IRC VILLAGE
BHUBANESWAR-751015

BALANCE SHEET AS ON 31st MARCH 2020
(Amount in Rs.)

PARTICULARS	Note No	2019-20	2018-19
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	10,00,000.00	10,00,000.00
(b) Reserves and Surplus	2	2,28,25,406.00	1,37,29,467.00
(c) Money received against share warrants	3	-	-
(2) Share application money pending allotment	4	-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	99,17,251.00	1,05,69,127.00
(b) Deferred tax liabilities (Net)	6	-	-
(c) Other Long term liabilities	7	-	-
(d) Long term provisions	7	-	-
(4) Current Liabilities			
(a) Short-term borrowings	8	1,14,95,000.00	2,44,32,203.00
(b) Trade payables	9	83,09,586.00	43,95,363.00
(c) Other current liabilities	10	1,73,38,458.00	1,16,52,152.00
(d) Short-term provisions	11	31,95,871.00	27,97,181.00
Total		7,40,81,572.00	6,85,75,493.00
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	12	34,19,164.00	30,91,310.00
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	13	-	-
(c) Deferred tax assets (net)	14	-	-
(d) Long term loans and advances	15	-	-
(e) Other non-current assets	15	-	-
(2) Current assets			
(a) Current investments	16	7,99,804.00	7,50,104.00
(b) Inventories	17	20,15,261.00	2,44,99,424.00
(c) Trade receivables	18	6,00,000.00	20,20,000.00
(d) Cash and cash equivalents	19	5,05,92,692.00	1,86,96,103.00
(e) Short-term loans and advances	20	1,03,90,000.00	1,43,90,000.00
(f) Other current assets	21	62,64,651.00	51,28,552.00
Total		7,40,81,572.00	6,85,75,493.00

Note: BG issued Rs.7,03,415/- towards Plan approval to BMC

Significant Accounting Policies (Annexed)

The notes referred to above form an integral part of the financial statements

Place: Bhubaneswar
Date: 03/12/20

For JB Assets (P) Ltd.
[Signature]

Managing Director

For JB Assets (P) Ltd.
Bilasa Behuria
Director



L. LAL & ASSOCIATES
Chartered Accountants
FRN-324024E

[Signature]
CA. R. K. AGARWAL
Partner
M. No-067035

UDIN: 20067035AAAAADP782

JB ASSETS PRIVATE LIMITED
PLOT NO N-6/178, 2ND FLOOR IRC VILLAGE
BHUBANESWAR-751015

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

(Amount in Rs.)

PATICULARS	Note No	2019-20	2018-19
I. Revenue from operations	22	14,04,34,805.00	9,32,40,698.00
II. Other Income	23	1,11,347.00	46,689.00
III. Total Revenue (I +II)		14,05,46,152.00	9,32,87,387.00
IV. Expenses:			
Cost of materials consumed	24	-	-
Purchase of Stock-in-Trade	25	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	26	2,24,84,163.00	(40,51,639.00)
Employee benefit expenses	27	48,73,185.00	42,79,568.00
Financial costs	28	8,01,927.00	12,91,567.00
Depreciation and amortization expense		8,55,125.00	7,80,177.00
Other expenses	29	9,92,39,942.00	8,02,29,324.00
Total Expenses		12,82,54,342.00	8,25,28,997.00
V. Profit before exceptional and extraordinary items and tax	(III - IV)	1,22,91,810.00	1,07,58,390.00
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		1,22,91,810.00	1,07,58,390.00
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		1,22,91,810.00	1,07,58,390.00
X. Tax expense:			
(1) Current tax		31,95,871.00	27,97,181.00
(2) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations	(VII-X)	90,95,939.00	79,61,209.00
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		90,95,939.00	79,61,209.00
XVI. Earning per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

Place: Bhubaneswar

Date: 03/12/20

For JB Assets (P) Ltd.

Staten Rytv
Managing Director

For JB Assets (P) Ltd.
Bellastoni Behuria
Director

L. LAL & ASSOCIATES
Chartered Accountants
FRN-324024E

Rehvi AI
CA. R. K. AGARWAL
Partner
M. No-067035

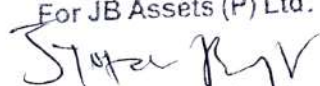


JB ASSETS PRIVATE LIMITED
PLOT NO N-6/178, 2ND FLOOR IRC VILLAGE
BHUBANESWAR-751015

NOTES OF ACCOUNTS

(Amount in Rs.)

	2019-20	2018-19
Note-1		
SHARE CAPITAL		
a) Authorised Capital 100,000 nos of Equity Shares of RS. 10/- each	10,00,000.00	10,00,000.00
b) Issued, Subscribed and Paid up Capital 100,000 nos of Equity Shares of Rs. 10/- each	10,00,000.00	10,00,000.00
Note-2		
Reserve & Surplus		
Opening Balance	1,37,29,467.00	57,68,258.00
Profit during the year	90,95,939.00	79,61,209.00
	2,28,25,406.00	1,37,29,467.00
Note-3		
Money received against share warrants	-	-
Note-4		
Share application money pending allotment	-	-
Note-5		
Long Term Borrowings		
a) Bank Loan	8,97,251.00	1,02,69,127.00
b) Unsecured Loan	90,20,000.00	3,00,000.00
	99,17,251.00	1,05,69,127.00
Note-6		
Other Long term liabilities		
a) Trade Payables	-	-
b) Other Payables	-	-
	-	-
Note-7		
Long Term Provisions	-	-
Note-8		
Short-term borrowings		
a) Advances from Customers (Sch)	1,14,95,000.00	2,44,32,203.00
	1,14,95,000.00	2,44,32,203.00
Note-9		
Trade Payables		
Sundry Creditors	83,09,586.00	43,95,363.00
	83,09,586.00	43,95,363.00
Note-10		
Other current liabilities		
a) Creditors for Expenses		
Audit Fees Payable	1,25,000.00	1,25,000.00
Salary Payable	2,28,429.00	2,64,526.00
Director's Remuneration Payable	1,30,000.00	1,30,000.00
TDS Payable	62,279.00	68,658.00
EPF & ESI Payable	6,358.00	12,025.00
Expenses Payable (Wages)	1,62,98,136.00	1,10,51,943.00
GST Payable	4,88,256.00	-
	1,73,38,458.00	1,16,52,152.00
Note-11		
Short-term provisions		
a) Provision for Income Tax	31,95,871.00	27,97,181.00
b) Other Provisions	-	-
	31,95,871.00	27,97,181.00

For JB Assets (P) Ltd.

 Manoj Kumar
 Managing Director

For J B Assets (P) Ltd.
 Belastri Behuria
 Director



Note-12**Fixed assets**

(i) Tangible assets	34,19,164.00	30,91,310.00
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
	<u>34,19,164.00</u>	<u>30,91,310.00</u>

Note-13**Non-current Investments**

	-	-
	<u>-</u>	<u>-</u>

Note-14**Long term loans and advances**

	-	-
	<u>-</u>	<u>-</u>

Note-15**Other non-current assets****Preliminary Expenses**

	-	-
	<u>-</u>	<u>-</u>

Note-16**Current Investments****Fixed Deposit**

	7,99,804.00	7,50,104.00
	<u>7,99,804.00</u>	<u>7,50,104.00</u>

Note-17**INVENTORIES**

a) Land	-	1,60,64,000.00
b) Work-in-Progress (Sch)	20,15,261.00	84,35,424.00
c) Materials at Site	-	-
	<u>20,15,261.00</u>	<u>2,44,99,424.00</u>

Note-18**Receivables**

a) Debt Outstanding for a period more than six months	-	-
b) Debt Outstanding for a period less than six months	6,00,000.00	20,20,000.00
	<u>6,00,000.00</u>	<u>20,20,000.00</u>

Note-19**Cash and Cash Equivalents**

a) Balances with Banks		
Bank of India (469)	1,08,96,872.00	74,17,094.00
Bank of India (779)	3,85,861.00	32,95,127.00
Axis Bank (413)	62,13,969.00	1,95,194.00
Axis Bank (219)	34,10,698.00	-
Axis Bank (954)	2,95,51,703.00	11,99,941.00
ICICI Bank (004)	-	33,09,636.00
ICICI Bank (002)	-	31,49,213.00
HDFC Bank	38,382.00	38,618.00
SBI	10,000.00	10,000.00
ICICI Bank	10,000.00	10,000.00
BOI	10,000.00	10,000.00
Allahabad Bank	10,000.00	10,000.00
b) Cash in Hand	55,207.00	51,280.00
	<u>5,05,92,692.00</u>	<u>1,86,96,103.00</u>

Note-20**Short-term loans and advances**

a) Security Deposit (Land Owner)	1,02,30,000.00	1,42,30,000.00
b) Security Deposit (Office Owner)	1,60,000.00	1,60,000.00
	<u>1,03,90,000.00</u>	<u>1,43,90,000.00</u>

Note-21**Other Current Assets**

a) Advance Tax	25,00,000.00	13,00,000.00
b) TDS	2,37,212.00	4,669.00
c) Advances	34,04,939.00	3,50,000.00
d) Salary Advance	1,22,500.00	59,000.00
e) GST Input	-	34,14,883.00
	<u>62,64,651.00</u>	<u>51,28,552.00</u>

Note-22**Revenue from operations**

a) Sales	14,04,34,805.00	9,32,40,698.00
b) Sale of Services	-	-
c) Other Operating Revenues	-	-
	<u>14,04,34,805.00</u>	<u>9,32,40,698.00</u>

For JB Assets (P) Ltd.

Shyam Prakash
Managing Director

For JB Assets (P) Ltd.

Bela Sani Behuria
Director



Note -23

Other Income
d) Other Income

	1,11,347.00	46,689.00
	<u>1,11,347.00</u>	<u>46,689.00</u>

Note -24

Cost of materials consumed

	-	-
	<u>-</u>	<u>-</u>

Note -25

Purchase of Land

	-	-
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Note -26

Changes in inventories of finished goods, work-in-progress and Stock-in-Trade
Closing Stock

a) Materials at Site	20,15,261.00	84,35,424.00
b) Work-in-Progress	-	1,60,64,000.00
c) Land	<u>20,15,261.00</u>	<u>2,44,99,424.00</u>

Less: Opening Stock

a) Materials at Site	84,35,424.00	23,51,785.00
b) Work-in-Progress	1,60,64,000.00	1,80,96,000.00
c) Land	<u>2,44,99,424.00</u>	<u>2,04,47,785.00</u>
	<u>2,24,84,163.00</u>	<u>(40,51,639.00)</u>

(Increase)/Decrease

Note -27

Employee benefit expense

a) Salaries & Wages	29,74,749.00	23,92,642.00
b) Director's Remuneration	15,60,000.00	14,40,000.00
c) EPF & ESI	1,49,386.00	1,00,969.00
d) Bonus	1,59,050.00	71,000.00
e) Staff Welfare Expenses	30,000.00	2,74,957.00
	<u>48,73,185.00</u>	<u>42,79,568.00</u>

Note -28

Financial costs

a) Interest Expenses	7,85,812.00	12,74,122.00
b) Bank Charges	16,115.00	17,445.00
	<u>8,01,927.00</u>	<u>12,91,567.00</u>

Note -29

Other expenses

a) Construction Exp. (Material, Labour Exp.)	9,55,58,271.00	7,65,67,510.00
b) Credai Membership Fees	23,600.00	30,000.00
c) Advertisements	6,98,567.00	12,66,557.00
d) Electricity Charges	45,247.00	40,536.00
e) Fuel & Lubricats Exp.	1,45,780.00	2,71,939.00
f) Office Rent	4,80,000.00	4,80,000.00
g) Vehicle Insurance	-	1,41,860.00
h) Security Guard Exp.	2,88,864.00	1,51,555.00
i) Misc. Expenses	1,67,825.00	1,63,500.00
j) Postage and Courier	1,820.00	-
k) Printing & Stationery	34,895.00	51,619.00
l) Professional Fees	2,49,750.00	2,66,400.00
m) Telephone Exp.	83,663.00	58,713.00
n) Repair & Maintenance	5,56,610.00	2,40,770.00
o) Travelling & Conveyance	-	-
p) Preliminary Exp. W/o	-	-
q) Newspaper & Periodicals	8,295.00	8,369.00
r) Company Development	17,000.00	41,642.00
s) Fine & Fee	2,091.00	-
t) GST Paid	2,96,236.00	-
u) Income Tax Paid	4,56,428.00	3,23,354.00
v) Audit Fees	1,25,000.00	1,25,000.00
x) Licence Fees	-	-
	<u>9,92,39,942.00</u>	<u>8,02,29,324.00</u>

For JB Assets (P) Ltd.

Stoher
Managing Director

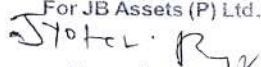
For J B Assets (P) Ltd.

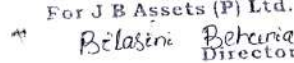
Belasini Beheria
Director



**JB ASSETS PRIVATE LIMITED
DEPRECIATION CHART FOR F. Y. 2019-20**

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2019	WDV as on 01.04.2019	Useful Life Taken	Life Used till 31/03/2019	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2019-20	Adjusted with Retained Earning	WDV as on 31st Mar 2020
(A) Tools & Equipments														
23-Apr-2013	Motor	20,695	14,748	5,947	14.00	5.94	8.06	1,035	19,660	-	19.50%	1,160	-	4,787
30-Jul-2013	Mixture Machine	1,81,600	1,37,392	44,208	12.00	5.67	6.33	9,080	1,72,520	-	22.13%	9,782	-	34,426
8-Oct-2013	CCTV Camera	32,956	31,308	1,648	5.00	5.48	-	1,648	31,308	-	0.00%	-	-	1,648
4-Jan-2013	Cash Counting Machine	10,000	9,500	500	5.00	5.24	-	500	9,500	-	0.00%	-	-	500
(B) Furniture and Fixtures														
17-Jul-2013	Furniture & Fixtures	78,000	60,757	17,243	11.00	5.71	5.29	3,900	74,100	-	24.48%	4,222	-	13,021
(C) Vehicles														
23-May-2013	Car	11,92,000	8,19,865	3,72,135	15.00	5.86	9.14	59,600	11,32,400	-	18.15%	67,560	-	3,04,575
	Total Assets	15,15,251	10,73,570	4,41,681				75,763	14,39,488	-		82,724	-	3,58,957

For JB Assets (P) Ltd.

 Managing Director

For J B Assets (P) Ltd.

 Director



JB ASSETS PRIVATE LIMITED
DEPRECIATION CHART FOR F. Y. 2019-20

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2019	WDV as on 01.04.2019	Life as per Co. Act, 2013	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Used during the year	Dep for the Year 2019-20	WDV as on 31st Mar 2020
(A) Office Equipments											
24-May-2014	Air Conditioner	50,000	43,014	6,986	5.00	2,500	47,500	18.58%	366	1,301	5,685
23-Jan-2015	Air Conditioner	90,000	75,200	14,800	5.00	4,500	85,500	21.19%	366	3,144	11,656
27-Dec-2014	CCTV	17,798	14,915	2,883	5.00	890	16,908	20.95%	366	606	2,277
7-Feb-2015	Generator	76,000	49,553	26,447	10.00	3,800	72,200	17.64%	366	4,677	21,770
5-Jun-2014	Computer	33,000	30,420	2,580	3.00	1,650	31,350	13.84%	366	358	2,222
4-Apr-2015	CCTV	15,000	12,433	2,567	5.00	750	14,250	21.81%	366	562	2,005
4-Apr-2015	Telephone	25,450	21,093	4,357	5.00	1,273	24,177	21.81%	366	953	3,404
30-Dec-2014	Furniture & Fixtures	55,400	36,486	18,914	10.00	2,770	52,630	17.48%	366	3,315	15,599
16-Apr-2015	Bike	3,17,300	2,02,866	1,14,434	10.00	15,865	3,01,435	17.93%	366	20,573	93,861
25-Jun-2015	Audi	35,12,000	21,84,945	13,27,055	10.00	1,75,600	33,36,400	18.31%	366	2,43,663	10,83,392
22-Jan-2017	Mixture Machine	1,31,675	44,811	86,864	15.00	6,584	1,25,091	15.80%	366	13,762	73,102
26-Jun-2017	Air Conditioner	65,000	39,496	25,504	5.00	3,250	61,750	33.77%	366	8,636	16,868
29-Jun-2017	Air Conditioner	99,800	60,465	39,335	5.00	4,990	94,810	33.83%	366	13,343	25,992
26-Jun-2017	DG Set	5,00,000	1,95,890	3,04,110	10.00	25,000	4,75,000	22.11%	366	67,418	2,36,692
23-Dec-2017	Generator	38,000	11,605	26,395	10.00	1,900	36,100	23.14%	366	6,123	20,272
23-Dec-2017	Generator	45,000	13,743	31,257	10.00	2,250	42,750	23.14%	366	7,251	24,006
15-Dec-2017	Mixture Machine	1,84,316	40,788	1,43,528	15.00	9,216	1,75,100	16.73%	366	24,073	1,19,455
20-Feb-2018	Chairs	28,500	7,904	20,596	10.00	1,425	27,075	23.44%	366	4,841	15,755
10-Feb-2018	Locker	72,114	20,342	51,772	10.00	3,606	68,508	23.39%	366	12,142	39,630
20-Jul-2017	Chairs	39,400	14,980	24,420	10.00	1,970	37,430	22.26%	366	5,450	18,970
10-Jul-2017	CCTV	39,000	23,376	15,624	5.00	1,950	37,050	34.04%	366	5,334	10,290
13-Apr-2017	Pump	24,000	10,264	13,736	10.00	1,200	22,800	21.63%	366	2,980	10,756
6-Nov-2018	Printer	56,780	14,247	42,533	3.00	2,839	53,941	59.44%	366	25,349	17,184
7-Jun-2018	Computer	14,050	7,220	6,830	3.00	703	13,347	53.14%	366	3,639	3,191
13-Feb-2019	Generator	73,388	5,842	67,546	3.00	3,669	69,719	62.13%	366	42,080	25,466
5-Oct-2018	Computer (IPAD)	22,458	6,878	15,580	3.00	1,123	21,335	58.38%	366	9,121	6,459
28-Jan-2019	Locker	4,902	216	4,686	10.00	245	4,657	25.55%	366	1,201	3,485
19-Mar-2019	Mixture Machine	2,09,534	1,247	2,08,287	15.00	10,477	1,99,057	18.07%	366	37,742	1,70,545
6-Aug-2019	Generator	87,000	-	87,000	10.00	4,350	82,650	25.89%	226	13,945	73,055
16-Jul-2019	Laptop	71,000	-	71,000	3.00	3,550	67,450	63.16%	247	30,346	40,654
14-Aug-2019	Car (Mahindra Thar)	10,24,982	-	10,24,982	10.00	51,249	9,73,733	25.89%	218	1,58,473	8,66,509
	Total Assets	70,22,847	31,90,239	38,32,608		3,51,144	66,71,703			7,72,401	30,60,207

For JB Assets (P) Ltd.
Belasain Beharua
Director

For JB Assets (P) Ltd.
Managing Director



JB ASSETS (P) LTD.
BHUBANESWAR

DEPRECIATION SCHEDULE OF FIXED ASSETS (AS PER INCOME TAX ACT)

Particulars	W.D.V as on	Addition During	Addition During	Total	Rate of	Depreciation	W.D.V as on
	01.04.2019	the year <180 Days	the year >180 Days				31.03.2020
Motor	7,806.00	-	-	7,806.00	15%	1,171.00	6,635.00
Mixture Machine	1,56,491.00	-	-	1,56,491.00	15%	23,474.00	1,33,017.00
CCTV Camera	29,951.00	-	-	29,951.00	15%	4,493.00	25,458.00
Cash Counting Machine	4,105.00	-	-	4,105.00	15%	616.00	3,489.00
Furniture & Fixtures	75,982.00	-	-	75,982.00	10%	7,598.00	68,384.00
Car	4,49,562.00	-	-	4,49,562.00	15%	67,434.00	3,82,128.00
Air Conditioner	65,642.00	-	-	65,642.00	15%	9,846.00	55,796.00
Generator	1,04,581.00	-	87,000.00	1,91,581.00	15%	28,737.00	1,62,844.00
Computer	72,581.00	-	71,000.00	1,43,581.00	40%	57,432.00	86,149.00
Telephone	13,285.00	-	-	13,285.00	15%	1,993.00	11,292.00
Bike	1,65,833.00	-	-	1,65,833.00	15%	24,845.00	1,40,988.00
Car (Audi)	18,33,286.00	-	-	18,33,286.00	15%	2,74,993.00	15,58,293.00
Air Conditioner	46,962.00	-	-	46,962.00	15%	7,044.00	39,918.00
Air Conditioner	72,105.00	-	-	72,105.00	15%	10,816.00	61,289.00
DG Set	3,61,250.00	-	-	3,61,250.00	15%	54,188.00	3,07,062.00
Generator	29,877.00	-	-	29,877.00	15%	4,482.00	25,395.00
Generator	35,381.00	-	-	35,381.00	15%	5,307.00	30,074.00
Mixture Machine	3,38,737.00	-	-	3,38,737.00	15%	50,811.00	2,87,926.00
Chairs	24,367.00	-	-	24,367.00	10%	2,437.00	21,930.00
Locker	62,766.00	-	-	62,766.00	15%	9,415.00	53,351.00
Chairs	31,914.00	-	-	31,914.00	10%	3,191.00	28,723.00
CCTV Camera	28,177.00	-	-	28,177.00	15%	4,227.00	23,950.00
Pump	17,340.00	-	-	17,340.00	15%	2,601.00	14,739.00
Mahindra (Thar)	-	-	10,24,982.00	10,24,982.00	15%	1,53,747.00	8,71,235.00
Total	40,27,781.00	-	11,82,982.00	52,10,763.00		8,10,898.00	43,99,865.00

STATUS-COMPANY
PAN- AACCC9444L

FINANCIAL YEAR:2019-20
ASSESSMENT YEAR:2020-21

COMPUTATION OF INCOME TAX

INCOME FROM BUSINESS OR PROFESSION:

Net Profit as per Profit & Loss A/c	1,22,91,810.00
Add: Deprn. As per Accounts	8,55,125.00
	1,31,46,935.00
Less: Deprn. As per IT Act, 1961	8,10,898.00
Total Income	1,23,36,037.00
Rounded off to	1,23,36,040.00
Tax on Total Income	34,31,887.00
Add: Interest	1,39,790.00
	35,71,677.00
Less: Advance Tax	25,00,000.00
Less: TDS	2,37,210.00
Less: Self Assessment Tax Paid	8,41,410.00
Balance Tax Refundable	(6,943.00)
Rounded off to	(6,940.00)



For JB Assets (P) Ltd.
Managing Director

For JB Assets (P) Ltd.
Bilalini Behunia
Director

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. Accounting Concepts
The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. The Accounts are prepared as going concern and consistent with generally accepted accounting principles.
2. Fixed Assets
Fixed Assets are stated at cost less depreciation.
3. Depreciation
Depreciation on Fixed Assets is provided as per Schedule - II
4. Recognition of income expenditure
The accounts for income and expenditure recognized on accrual basis. Preliminary Expenses are written in 5 years period appropriation.
5. Previous year figures have been regrouped and rearranged wherever considered necessary.

Place: Bhubaneswar
Date: 03/12/2020

For JB Assets (P) Ltd.
[Signature]
Managing Director

For JB Assets (P) Ltd.
[Signature]
Director

L. LAL & ASSOCIATES
Chartered Accountants
FRN-324024E

[Signature]
CA. R. K. AGARWAL
Partner
M. No-067035



FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of JB ASSETS PRIVATE LIMITED PLOT NO. N6/178, 2ND FLOOR, IRC VILLA GE, BHUBANESWAR, ODISHA, 751015 AACCJ9444L was conducted by Us L LAL & ASSOCIATES in pursuance of the provisions of the COMPANIES Act, and We annex here to a copy of Our audit report dated 03/12/2020 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020
(b) the audited balance sheet as at, 31/03/2020 ; and
(c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

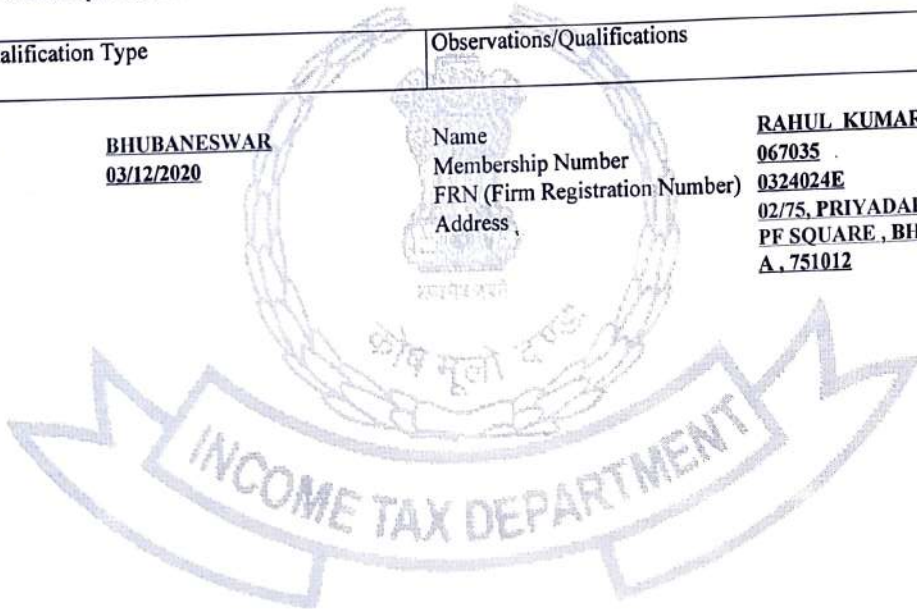
SI No.	Qualification Type	Observations/Qualifications
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Place
Date

BHUBANESWAR
03/12/2020

Name
Membership Number
FRN (Firm Registration Number)
Address

RAHUL KUMAR AGARWAL
067035
0324024E
02/75, PRIYADARSHINI MARKET, CR
PF SQUARE, BHUBANESWAR, ODISHA,
A, 751012



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		JB ASSETS PRIVATE LIMITED			
2	Address		PLOT NO. N6/178, 2ND FLOOR, IRC VILLAGE, BHUBANE SWAR, ODISHA, 751015			
3	Permanent Account Number (PAN)		AACCJ9444L			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes			
	Sl No.	Type	Registration Number			
	1	Goods and Services tax ODISHA	21AACCJ9444L1ZE			
5	Status		Company			
6	Previous year from		01/04/2019 to 31/03/2020			
7	Assessment Year		2020-21			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits				
8 a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB					No
	Section under which option exercised					
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?					
	S.No.	Name				Profit Sharing Ratio (%)
	1					
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
						Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	S.No.	Sector	Sub Sector			Code
	1	CONSTRUCTION	Building of complete constructions or parts- civil contractors			06002
10 b	If there is any change in the nature of business or profession, the particulars of such change					
	S.No.	Business	Sector	SubSector	Code	
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					
	S.No.	Books prescribed				
	1	BANK STATEMENT, LEDGERS, CASH BOOK				
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State PinCode
	1	BANK STATEMENT, LEDGERS, CASH BOOK	PLOT NO. N6/178, 2ND FLOOR	IRC VILLAGE	BHUBANESWAR	ODISHA 751015
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
	Books Examined					
	BANK STATEMENT, LEDGERS, CASH BOOK					
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					No
	S.No.	Section				Amount
		Nil				
13 a	Method of accounting employed in the previous year		Mercantile system			

13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.								No				
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.												
	Particulars						Increase in profit(Rs.)	Decrease in profit(Rs.)					
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).								No				
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.												
	S.No.	ICDS						Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)			
		Total											
13 f	Disclosure as per ICDS.												
	S.No.	ICDS						Disclosure					
14 a	Method of valuation of closing stock employed in the previous year.												
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:								No				
	Particulars						Increase in profit(Rs.)	Decrease in profit(Rs.)					
15	Give the following particulars of the capital asset converted into stock-in-trade												
	S.No.	(a) Description of capital asset				(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade					
	Nil												
16	Amounts not credited to the profit and loss account, being:-												
16 a	The items falling within the scope of section 28												
	S.No.	Description							Amount				
	Nil												
16 b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned												
	S.No.	Description							Amount				
16 c	Escalation claims accepted during the previous year												
	S.No.	Description							Amount				
	Nil												
16 d	Any other item of income												
	S.No.	Description							Amount				
	Nil												
16 e	Capital receipt, if any												
	S.No.	Description							Amount				
	Nil												
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:												
	S.No.	Details of property	Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable				
18	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-												
	S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent- age)	Opening WDV / Actual (A)	Adjust- ment to WDV u/s 115BA	Adjust- ment written down value	Additions			Deduct ions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)	
						Purchase Value (1)	CENT VAT (2)	Change in Rate of Ex- change (3)	Subsidy/ Grant (4)	Total Value of Purcha ses (B) (1+2+ 3+4)			
1		Furnitures & Fittings @ 10%	10%	132263		132263	0	0	0	0	0	13226	119037
2		Plant & Machinery @ 15%	15%	4934919		4934919	0	0	0	0	0	740240	4194679

3	Plant & Machinery @ 40%	40%	143581		143581	0	0	0	0	0	0	57432	86149
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* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections :

S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
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Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

S.No.	Description	Amount
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20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
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Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure		Amount in Rs.
S.No.	Particulars	
Personal expenditure		Amount in Rs.
S.No.	Particulars	
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		Amount in Rs.
S.No.	Particulars	
Expenditure incurred at clubs being entrance fees and subscriptions		Amount in Rs.
S.No.	Particulars	
Expenditure incurred at clubs being cost for club services and facilities used.		Amount in Rs.
S.No.	Particulars	
Expenditure by way of penalty or fine for violation of any law for the time being force		Amount in Rs.
S.No.	Particulars	
Expenditure by way of any other penalty or fine not covered above		Amount in Rs.
S.No.	Particulars	
Expenditure incurred for any purpose which is an offence or which is prohibited by law		Amount in Rs.
S.No.	Particulars	

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
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(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
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(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
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(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
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(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											
(v) wealth tax under sub-clause (iia)											
(vi) royalty, license fee, service fee etc. under sub-clause (iib).											
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)											
(ix) tax paid by employer for perquisites under sub-clause (v)											
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											
S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):											
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:											Yes
S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)											Yes
S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available						
(e) Provision for payment of gratuity not allowable under section 40A(7)											
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)											
(g) Particulars of any liability of a contingent nature											
S.No.	Nature Of Liability	Amount in Rs.									
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income											
S.No.	Nature Of Liability	Amount in Rs.									
(i) Amount inadmissible under the proviso to section 36(1)(iii)											
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006										
23	Particulars of any payment made to persons specified under section 40A(2)(b).										
S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)						
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.										
S.No.	Section	Description	Amount								
Nil											
25	Any amount of profit chargeable to tax under section 41 and computation thereof.										
S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any						
Nil											
26 (i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which-										
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-										
26 (i)A(a)	Paid during the previous year										Amount
S.No.	Section	Nature of liability									
Nil											

26	(i)(A)(b)	Not paid during the previous year		Nature of liability		Amount							
	S.No.	Section											
26	(i)B	was incurred in the previous year and was											
26	(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)											
	S.No.	Section		Nature of liability		Amount							
	Nil												
26	(i)(B)(b)	not paid on or before the aforesaid date											
	S.No.	Section		Nature of liability		Amount							
	Nil												
(State whether sales tax, goods and services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.)													
27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts					No						
		CENVAT/ITC	Amount			Treatment in Profit and Loss/Accounts							
		Opening Balance											
		Credit Availed											
		Credit Utilized											
		Closing/Outstanding Balance											
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-											
		S.No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)							
		Nil											
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)												
	S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares					
	Nil												
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib). If yes, please furnish the details of the same												
	S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares							
	Nil												
A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?								No				
A(b)	If yes, please furnish the following details:												
	S.No.	Nature of income:					Amount (in Rs.)						
B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?								No				
B(b)	If yes, please furnish the following details:												
	S.No.	Nature of income:					Amount (in Rs.)						
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)												
	S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil												

A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.							No	
A(b)	If yes, please furnish the following details:								
	S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money		
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B							No	
B(b)	If yes, please furnish the following details:								
	S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:		
					Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)	
	Nil								
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2021)							No	
C(b)	If yes, please furnish the following details:								
	S.No.	Nature of the impermissible avoidance arrangement			Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement				
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
	S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	Nil								
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-								
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
	Nil								
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)									

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt
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31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt
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31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment
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31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment
-------	-------------------	----------------------	--	-------------------

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
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Nil

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
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Nil

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available								
S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA (To be filled in for assessment year 2020-21 only)	Amount as assessed (give reference to relevant order)		Remarks
						Amount assessed	Order U/S and Date	
Nil								

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **Not Applicable**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **No**

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **No**

If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) **No**

S.No.	Section	Amount
Nil		

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish **No**

S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or	Total amount on which tax was deducted or collected at specified	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected to the credit of the Central
Nil										

					collected out of (4)	rate out of (5)		specified rate out of (7)		Government out of (6) and (8)		
	Nil											
34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details:								No		
		S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/ transactions which are not reported				
		Nil										
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish								Not Applicable		
		S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	Amount	Dates of payment					
		Nil										
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any			
		Nil										
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35	bA	Raw materials :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percent age of yield	Shortage excess, if any
		Nil										
35	bB	Finished products :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
		Nil										
35	bC	By products :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
		Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-											
		S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Date of Payment with Amounts		Amount			Dates of payment
		Nil										
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2										No	
A(b)	If yes, please furnish the following details:											
		S.No.	Amount received (in Rs.)				Date of receipt					

37	Whether any cost audit was carried out						Not Applicable	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor							
38	Whether any audit was conducted under the Central Excise Act, 1944						Not Applicable	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor						Not Applicable	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:							
No	Particulars	Previous Year			Preceding previous Year		93287387	
a	Total turnover of the assessee	140546152					%	
b	Gross profit / Turnover			%			%	
c	Net profit / Turnover	12291810	140546152	8.75 %	10758390	93287387	11.53 %	
d	Stock-in-Trade / Turnover	2015261	140546152	1.43 %	24499424	93287387	26.26 %	
e	Material consumed/ Finished goods produced			%			%	
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)								
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings							
	S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type raised/Refund received	(Demand raised/refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil							No
42	A(a)	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?						No
	A(b)	If yes, please furnish the following details:						
	S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported	
43	A(a)	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286						No
	A(b)	If yes, please furnish the following details:						
	S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report			
	A(c)	If Not due , please enter expected date of furnishing the report						
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)							
	S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered entities	Expenditure relating to entities not registered under GST	
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities			

Place **BHUBANESWAR**
Date **03/12/2020**

Name
Membership Number
FRN (Firm Registration Number)
Address

RAHUL KUMAR AGARWAL
967035
0324024E
02/75, PRIYADARSHINI MARKET, CR
PF SQUARE, BHUBANESWAR, ODISHA
A. 751012.

Form Filing Details	
Revision/Original	Original

Description of Block of Assets	SI.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%								0
Total of Furnitures & Fittings @ 10%								0
Plant & Machinery @ 15%								0
Total of Plant & Machinery @ 15%								0
Plant & Machinery @ 40%								0
Total of Plant & Machinery @ 40%								0

Deduction Details (From Point No. 18)			
Description of Block of Assets	SI.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			0
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 15%			0
Total of Plant & Machinery @ 15%			0
Plant & Machinery @ 40%			0
Total of Plant & Machinery @ 40%			0

This form has been digitally signed by **RAHUL KUMAR AGARWAL** having PAN **AGHPA1370J** from IP Address **180.87.254.129** on **2021-01-15 14:06:17.0**.
Dsc **SI No and issuer** **8815701544475799613CN=PantaSign CA**
2014.2.5.4.51=#132a4f6666696365204e6f2e203130372c2031737420666c6f6f722c2053617261737761746920506c617a61,S
Road, Meerut, ST=Uttar Pradesh, 2.5.4.17=#1306323530303032, OU=Certifying Authority, O=Pantagon Sign
Securities Pvt. Ltd., C=IN