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RAMAKRUSHNA PATRA & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To

The Members of

NEELACHAL BUILDERS PRIVATE LIMITED

Report on the Financial Statements:

We have audited the accompanying standalone financial statements of **NEELACHAL BUILDERS PRIVATE LIMITED** ("the Company"), which comprise of the Balance Sheet as at March 31st, 2017, the Statement of Profit and Loss, and the Cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, prescribed under section 133 of the Act read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from any material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the standalone financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required & give a true and fair view in conformity with the accounting principles generally accepted in India:

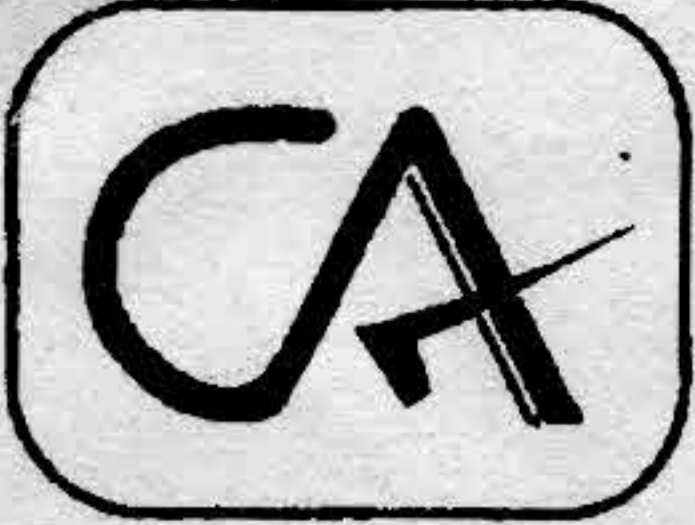
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and
- c) in case of Cash flow statement, of the cash flows for the year ended on that date.

Report on Other Legal & Regulatory Requirements:

1. As required by Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the same is not applicable to your company.
2. As required by section 143 (3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books



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- c) the Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

In our opinion, the Balance Sheet, Statement of Profit and Loss, comply with the Accounting Standards notified under the Act read with general circular 15/2013 dtd: 13th September'2013 of the Ministry of Corporate Affairs in respect of Section 133 of the companies Act 2013.

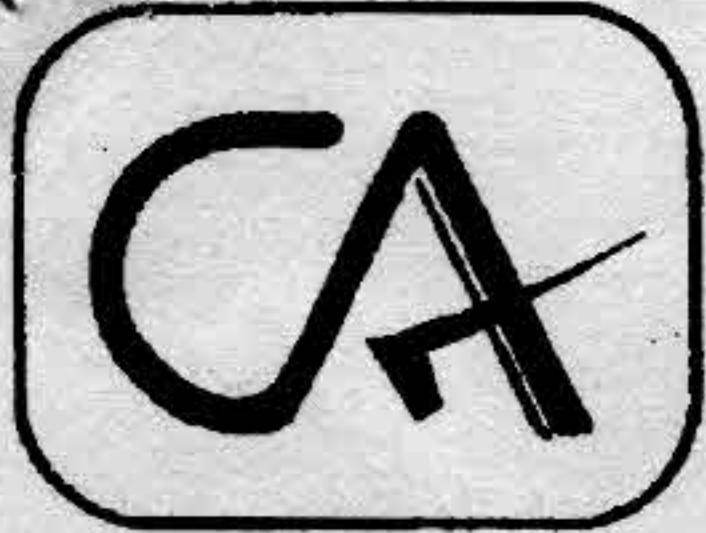
- d) on the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure II.
- f) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- The Company doesn't have any pending litigations having impact on its financial position.
 - The Company did not have any long term contracts as at 31st March'2017 for which there were no material foreseeable losses. The company doesn't have any long term derivative contracts as at 31st march'2017.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2017.

Date: 28/08/2017
Place: Bhubaneswar

For, Ramakrushna Patra & Co.
Chartered Accountants


(CA Ramakrushna Patra)
Partner, FCA
M.No-061077





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RAMAKRUSHNA PATRA & CO
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**ANNEXURE II TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON
THE STANDALONE FINANCIAL STATEMENTS OF NEELACHAL BUILDERS
PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of NEELACHAL BUILDERS PRIVATE LIMITED ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

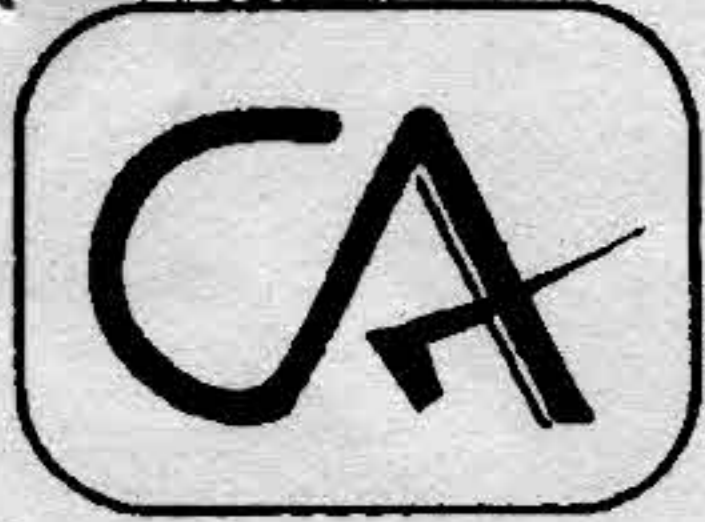
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 28/08/2017

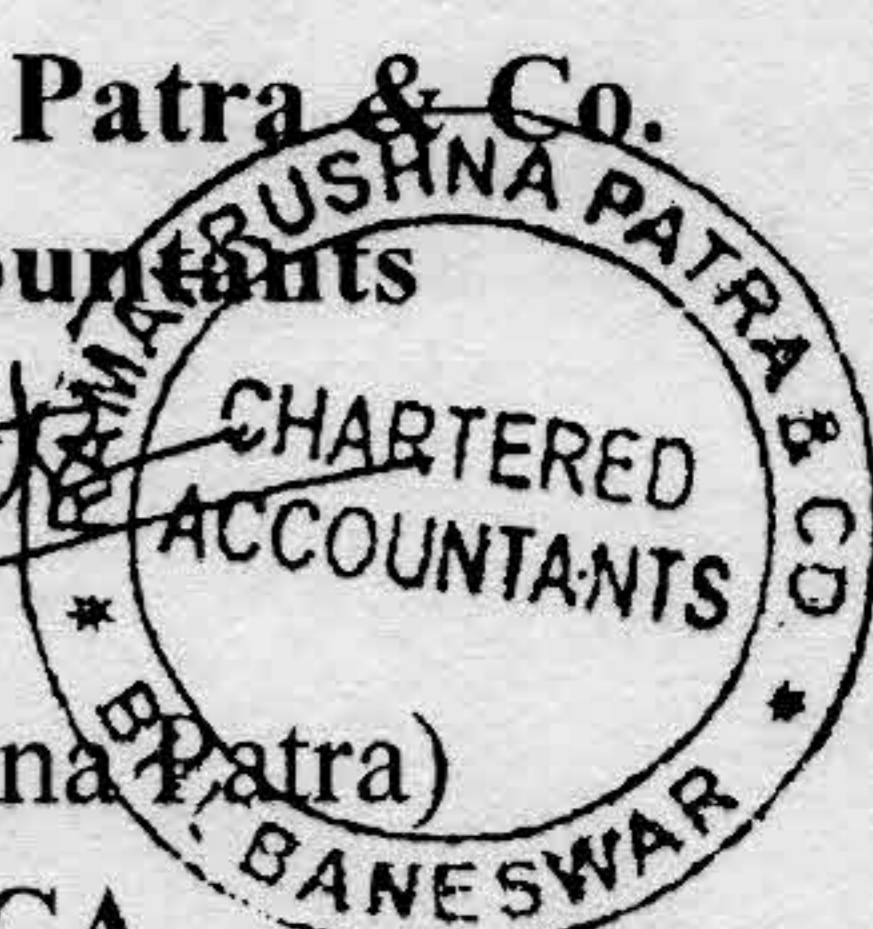
Place: Bhubaneswar

For, Ramakrushna Patra & Co.
Chartered Accountants

(CA Ramakrushna Patra)

Partner, FCA

M.No-061077



NEELACHAL BUILDERS PRIVATE LIMITED
Plot No.-HIG-2/318, Satyasai Enclave, Kolathia, Bhubaneswar-751030, Odisha

Balance Sheet as at 31st March, 2017

Particulars	Note No.	Figures as at end of Current reporting period	Figures as at end of Previous reporting period
		₹	₹
A EQUITY AND LIABILITIES			
I Share Holders Fund			
(a) Share Capital	I	9,47,670.00	9,47,670.00
(b) Reserve & Surplus	II	7,75,691.19	7,47,759.54
(c) Money Received against Share Warrants		-	-
II Share Application Money Pending Allotments		-	-
III Non-Current Liabilities			
(a) Long-term Borrowings		-	-
(b) Deferred Tax Liabilities(net)	III	-	-
(c) Other Long-term Liabilities		-	-
(d) Long-term Provisions		-	-
IV Current Liabilities			
(a) Short-term Borrowings	IV	97,33,337.00	1,00,80,927.00
(b) Trade Payables	V	20,46,356.00	24,10,892.00
(c) Short-term Provisions	VI	8,70,200.00	7,70,200.00
(d) Other Current Liabilities	VII	4,57,616.00	2,60,389.00
TOTAL		1,48,30,870.19	1,52,17,837.54
B ASSETS			
I Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	VIII	18,81,235.60	5,20,955.82
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(v) Fixed Assets held for Sale		-	-
(b) Non-current Investments	IX	22,28,226.00	22,28,226.00
(c) Deferred Tax Assets	III	1,21,078.50	70,021.42
(d) Long-term Loans & Advances		-	-
(e) Other Non-current Assets		-	-
II Current Assets			
(a) Current Investments		-	-
(b) Inventories		5,00,000.00	5,00,000.00
(c) Trade Receivables	X	21,82,500.00	20,17,500.00
(d) Short-term Loans & Advances	XI	69,98,000.00	90,25,400.00
(e) Cash & Cash Equivalents	XII	9,19,830.09	8,55,734.30
(f) Other Current Assets		-	-
TOTAL		1,48,30,870.19	1,52,17,837.54
<i>Significant of Accounting Policies & Notes on Accounts</i>	XXI		

FOR NEELACHAL BUILDERS PRIVATE LIMITED

Satyapriya Jayasingh

(Satyapriya Jayasingh)
Managing Director

Suryanarayan Jayasingh

(Suryanarayan Jayasingh)
Director

PLACE : BHUBANESWAR

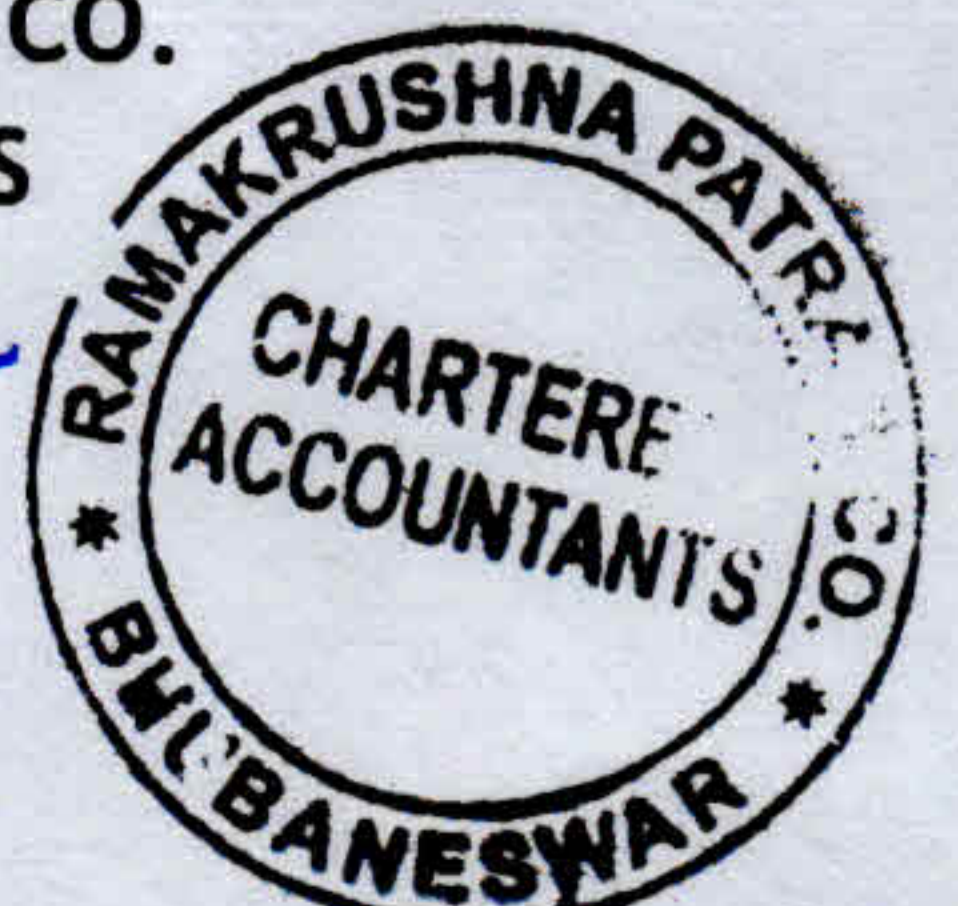
DATE : 28/08/2017

AUDITOR'S REPORT

In terms of our separate report annexed to the even date.

FOR RAMAKRUSHNA PATRA & CO.
CHARTERED ACCOUNTANTS

[Signature]
(CA RAMAKRUSHNA PATRA)
PARTNER, FCA
M.NO.061077



Statement of Profit and Loss Account for the year ended 31st March' 2017

Particulars	Note No.	Figures as at end of Current reporting period	Figures as at end of Previous reporting period
A CONTINUING OPERATIONS		₹	₹
I Revenue from Operations	XIII	27,86,980.00	90,70,000.00
II Other Income	XIV	2,62,000.00	11,082.91
III Total Revenue (I + II)		30,48,980.00	90,81,082.91
IV Expenses			
(a) Cost of Material Consumed	XV	-	32,67,788.00
(b) Purchase of Stock-in-trade	XVI	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	XVII	-	-
(d) Employee Benefits Expenses	XVIII	12,86,437.00	19,10,771.00
(e) Finance Cost	XIX	1,65,036.00	64,156.00
(f) Depreciation and amortisation Expenses	VIII	5,95,728.00	2,00,825.00
(g) Other Expenses	XX	9,57,959.43	35,44,807.60
Total Expenses		30,05,160.43	89,88,347.60
V Profit / (Loss) before exceptional and extraordinary items & Tax (III - IV)		43,819.57	92,735.31
VI Exceptional Items		-	-
VII Profit / (Loss) before extraordinary items & tax (V + VI)		43,819.57	92,735.31
VIII Extraordinary items		-	-
IX Profit / (Loss) before tax (VII + VIII)		43,819.57	92,735.31
X Tax Expense :			
(a) Current tax expense for current year		66,945.00	68,314.00
(b) (Less) : MAT Credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred Tax		(51,057.07)	(15,304.88)
XI Profit / (Loss) from continuing operations (IX + X)		27,931.64	39,726.19
B DISCONTINUING OPERATIONS			
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax Expense of discontinuing operations		-	-
XIV Profit / (Loss) from discontinuing operations (XII - XIII)		-	-
C TOTAL OPERATIONS			
XV Profit / (Loss) for the Year (XI - XIV)		27,931.64	39,726.19
XVI Earnings per Equity Share :			
(a) Basic		0.29	0.42
(b) Diluted		0.29	0.42
Significant of Accounting Policies & Notes on Accounts	XXI		

FOR NEELACHAL BUILDERS PRIVATE LIMITED

Satyapriya Jayasingh
(Satyapriya Jayasingh)
Managing Director

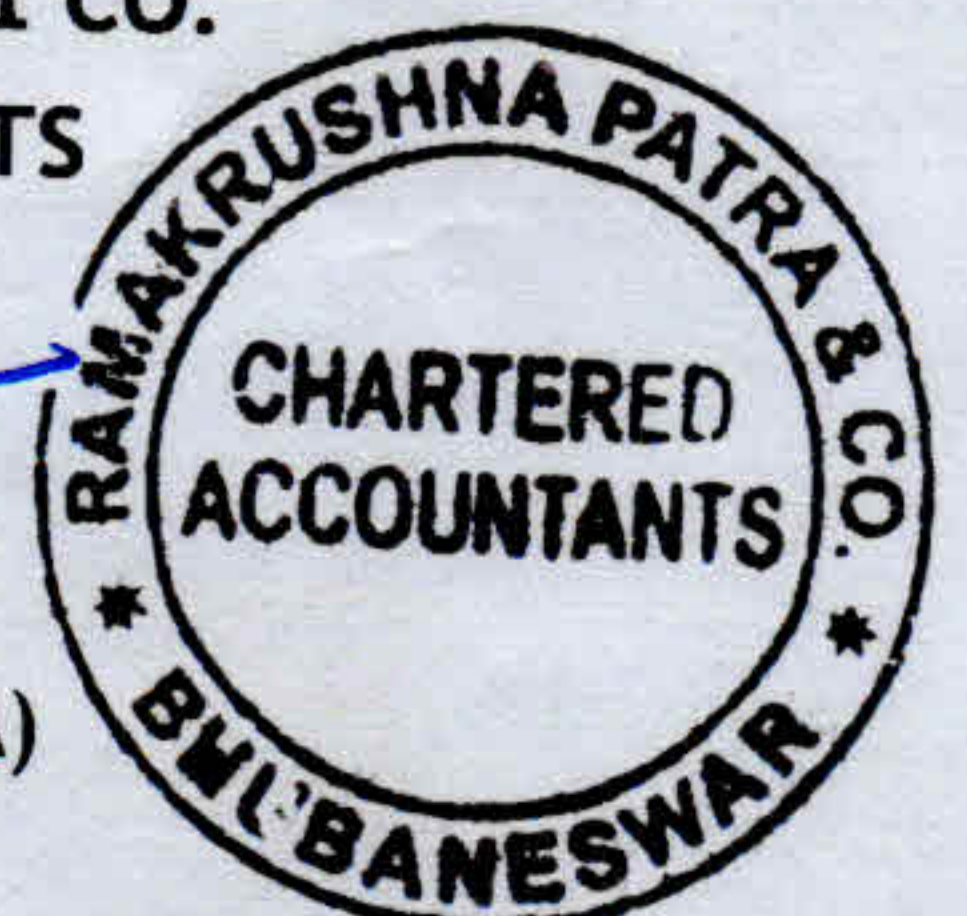
Suryanarayan Jayasingh
(Suryanarayan Jayasingh)
Director

AUDITOR'S REPORT

In terms of our separate report on Balance Sheet annexed to the even date.

FOR RAMAKRUSHNA PATRA & CO.
CHARTERED ACCOUNTANTS

(Signature)
(CA RAMAKRUSHNA PATRA)
PARTNER, FCA
M.NO.061077



NEELACHAL BUILDERS PRIVATE LIMITED

Plot No.-HIG-2/318, Satyasai Enclave, Kolathia, Bhubaneswar-751030, Odisha

NOTE NO-VIII

Schedule of Fixed Assets Attached to & Forming Part of the Balance Sheet as on 31st March 2017

Sl.No	Asset Particulars	Gross Block			Accumulated Depreciation			Adjusted with Retained Earning	Excess Depreciation already Charged	WDV as on 31st Mar 2017	WDV as on 31st Mar 2016
		Balance as on 01.04.2016 (₹)	Additions During the Year	Balance as on 31.03.2017 (₹)	Balance as on 01.04.2016 (₹)	Depreciation During the Year	Balance as on 31.03.2017 (₹)				
1	Air Conditioner	1,12,900.00	-	1,12,900.00	78,230.00	5,252.00	83,482.00	-	-	29,418.00	34,670.00
2	Plant & Machinery	1,94,000.00	-	1,94,000.00	1,66,544.33	2,714.00	1,69,258.33	-	-	24,741.67	27,455.67
3	Furnitures & Fixtures	35,013.00	-	35,013.00	31,959.92	322.00	32,281.92	-	-	2,731.08	3,053.08
4	Computers	37,500.00	-	37,500.00	35,558.54	471.00	36,029.54	-	-	1,470.46	1,941.46
5	Motor Vehicle	7,03,828.00	-	7,03,828.00	6,68,637.00	-	6,68,637.00	-	-	35,191.00	35,191.00
6	Motor Car	8,26,417.00	19,22,007.39	27,48,424.39	4,18,761.00	5,74,148.00	9,92,909.00	-	-	17,55,515.39	4,07,656.00
7	Office Equipments	33,000.00	-	33,000.00	22,011.00	4,321.00	26,332.00	-	-	6,668.00	10,989.00
8	Intangible Assets	-	34,000.00	34,000.00	-	8,500.00	8,500.00	-	-	25,500.00	-
	Total	19,42,658.00	19,56,007.39	38,98,665.39	14,21,701.79	5,95,728.00	20,17,429.79	-	-	18,81,235.60	5,20,955.82
	Previous Year	19,03,258.00	39,400.00	19,42,658.00	12,28,225.09	2,00,825.00	14,29,050.09	11,082.91	3,735.00	5,20,955.82	6,75,032.91

FOR NEELACHAL BUILDERS PRIVATE LIMITED

Satyapriya Jayasingh
(Satyapriya Jayasingh)
MANAGING DIRECTOR

Surya Damayan Jayasingh
(Suryanarayan Jayasingh)
DIRECTOR

FOR RAMAKRUSHNA PATRA & CO
CHARTERED ACCOUNTANTS

(CA RAMAKRUSHNA PATRA)
FCA, PARTNER



Place: Bhubaneswar
Date: 28/08/2017

NEELACHAL BUILDERS PRIVATE LIMITED

Plot No.-HIG-2/318, Satyasai Enclave, Kolathia, Bhubaneswar-751030, Odisha

Notes to Financial Statements For the Year Ended 31st March 2017

Detail of Share Capital

Note No. - I

Particulars	As on 31st March 2017		As on 31st March 2016	
	Number	(₹)	Number	(₹)
Authorised Share Capital				
Equity Shares @ 10/- Each	100000	10,00,000.00	100000	10,00,000.00
Issued, Subscribed & Paidup Capital				
Equity Shares @ 10/- Each Fully Paidup	94767	9,47,670.00	94767	9,47,670.00
	94767	9,47,670.00	94767	9,47,670.00

(a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period.

Particulars	Equity Shares			
	As on 31st March 2017		As on 31st March 2016	
	Number	(₹)	Number	(₹)
Shares outstanding at the beginning of the year	94767	9,47,670.00	94767	9,47,670.00
Shares issued during the year	NIL	NIL	NIL	NIL
Shares brought back during the year	NIL	NIL	NIL	NIL
Any other movement (Please specify)	NIL	NIL	NIL	NIL
Share outstanding at the end of the year	94767	9,47,670.00	94767	9,47,670.00

(b) Shares in the Company held by each shareholder holding more than 5 percent shares.

Name of the Shareholders	Equity Shares			
	As on 31st March 2017		As on 31st March 2016	
	Number	(₹)	Number	(₹)
Satya Priya Jaysingh	90142 (95.5%)	9,01,420.00	90142 (95.5%)	9,01,420.00

Detail of Reserve & Surplus

Note No. - II

Particulars	As on 31st March 2017 (₹)	As on 31st March 2016 (₹)
a. General reserve		
Opening balance as per last Balance Sheet	(84,740.45)	(1,24,466.64)
Add: Transferred from Profit & Loss Account	27,931.64	39,726.19
Closing Balance	(56,808.81)	(84,740.45)
b. Securities Premium Reserve		
As per Last Balance Sheet	8,32,500.00	8,32,500.00
Add: Accretion upon issue of Shares	-	-
Closing Balance	7,75,691.19	7,47,759.54



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Notes to Financial Statements For the Year Ended 31st March 2017

Deferred Tax Liability (Net)

Note No. - III

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
i) Deferred Tax Asset		
Depreciation as Per Income Tax Act'1961	4,24,797.06	1,51,294.66
Depreciation as per Companies Act'2013	5,95,728.00	2,00,825.00
Difference	(1,70,930.94)	(49,530.34)
Deferred Tax thereon	(51,057.07)	(15,304.88)
Opening Balance of Deffered Tax	(70,021.42)	(54,716.54)
Closing Balance	(1,21,078.50)	(70,021.42)

Detail of Short Term Borrowings

Note No. - IV

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
<u>Secured</u>		
<u>Loans Repayable on Demand From Banks</u>		
Car Loan from Axis Bank	3,93,758.00	5,03,439.00
Innova Car Loan from Indian Bank	12,28,091.00	-
<u>Unsecured</u>		
<u>Loans Repayable on Demand From Other Parties</u>		
Kubera Projects (P) Ltd	-	21,96,000.00
Shree Jagannath Property Developers (P) Ltd	31,00,000.00	31,00,000.00
Debendra Kumar Nayak	11,50,000.00	15,00,000.00
Pramita Nayak	10,00,000.00	10,00,000.00
Rajib Kumar Naik	10,00,000.00	10,00,000.00
Shashi Kumar Sahoo	9,00,000.00	9,00,000.00
<u>Loans & Advances From Related Parties</u>		
Satyapriya Jayasingh	(6,43,362.00)	(8,23,362.00)
Suryanarayan Jayasingh	2,94,850.00	2,94,850.00
Maa Chandeswar Granites	8,60,000.00	4,10,000.00
Neelachal Bricks	3,50,000.00	-
Shree Jagannath Granites	1,00,000.00	-
Total	97,33,337.00	1,00,80,927.00

Detail of Trade Payables

Note No. - V

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
<u>Trade Payables</u>		
(As Per List Enclosed)	20,46,356.00	24,10,892.00
Total	20,46,356.00	24,10,892.00



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NEELACHAL BUILDERS PRIVATE LIMITED

Plot No.-HIG-2/318, Satyasai Enclave, Kolathia, Bhubaneswar-751030, Odisha

Notes to Financial Statements For the Year Ended 31st March 2017**Detail of Other Short Term Provisions****Note No. - VI**

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
<u>Provision for Employee Benefits</u>		
Salary Payable	2,27,500.00	49,000.00
<u>Provision (Others)</u>		
Audit Fees Payable	70,575.00	34,350.00
Consultancy Fee Payable	45,000.00	45,000.00
TDS Payable	58,725.00	63,725.00
Income Tax Payable	50,391.00	68,314.00
Telephone Expenses Payable	5,425.00	-
Total	4,57,616.00	2,60,389.00

Detail of Other Current Liabilities**Note No. - VII**

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
<u>Advances Recd. From Customers</u>		
	8,70,200.00	7,70,200.00
<u>Other Advances</u>		
	-	-
Total	8,70,200.00	7,70,200.00

Detail of Non-Current Investments**Note No. - IX**

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
<u>Trade Investments</u>		
Investment in Neelachal Bricks	22,28,226.00	22,28,226.00
Total	22,28,226.00	22,28,226.00



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NEELACHAL BUILDERS PRIVATE LIMITED

Plot No.-HIG-2/318, Satyasai Enclave, Kolathia, Bhubaneswar-751030, Odisha

Notes to Financial Statements For the Year Ended 31st March 2017

Detail of Trade Receivables

Note No. - X

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
<u>Trade Receivables Outstanding for a Period Less Than Six Months</u> Unsecured, Considered Goods	1,65,000.00	-
<u>Trade Receivables Outstanding for a Period Exceeding Six Months</u> Unsecured, Considered Goods	20,17,500.00	20,17,500.00
Total	21,82,500.00	20,17,500.00

Detail of Short Term Loans & Advances

Note No. - XI

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
<u>Balances with Government Authorities</u> Unsecured, Considered Goods	-	-
<u>Others</u> Unsecured, Considered Goods	69,98,000.00	90,25,400.00
Total	69,98,000.00	90,25,400.00

Detail of Cash & Cash Equivalents

Note No. - XII

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
<u>Balances with Bank</u>		
Axis Bank, CRPF Square, Bhubaneswar	0.10	779.60
Axis Bank, CRPF Square, Bhubaneswar	4,942.50	5,582.65
Axis Bank, Dumduma Branch	14,004.92	1,264.90
Bank of India, Unit-I, Bhubaneswar	12,076.00	12,076.00
HDFC Bank, Nayapalli Branch	52,399.02	7,022.84
ICICI Bank, Unit-III, Bhubaneswar	-	3,737.00
ICICI Bank, Unit-III, Bhubaneswar	3,921.25	499.13
ICICI Bank, Unit-III, Bhubaneswar	535.09	37,533.97
Yes Bank, Bhubaneswar Branch	1,000.00	-
Cash in Hand	8,30,951.21	7,87,238.21
Total	9,19,830.09	8,55,734.30



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NEELACHAL BUILDERS PRIVATE LIMITED

Plot No.-HIG-2/318, Satyasai Enclave, Kolathia, Bhubaneswar-751030, Odisha

Notes to Financial Statements For the Year Ended 31st March 2017

Detail of Revenue from Operations

Note No. - XIII

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
Sales	18,34,500.00	51,80,000.00
Contract Income	9,52,480.00	38,90,000.00
Total	27,86,980.00	90,70,000.00

Detail of Other Incomes

Note No. - XIV

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
Excess Depreciation already Charged in Previous Years	-	11,082.91
Income from Land Development	2,62,000.00	-
Total	2,62,000.00	11,082.91

Detail of Cost of Material Consumed

Note No. - XV

Particulars	As at 31.03.2017	As at 31.03.2016
<u>Raw Material Consumed</u>	₹	₹
Opening Stock	-	-
Add : Purchases	-	32,67,788.00
	-	32,67,788.00
Less : Closing Stock	-	-
	-	32,67,788.00
Total Cost of Material Consumed	-	32,67,788.00

(a) Details of Raw Material Consumed

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
Alluminium Items Purchase	-	2,00,000.00
Steel & Rod Purchase	-	-
Bricks Purchase	-	-
	-	2,00,000.00
Balance b/fd	-	2,00,000.00



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NEELACHAL BUILDERS PRIVATE LIMITED

Plot No.-HIG-2/318, Satyasai Enclave, Kolathia, Bhubaneswar-751030, Odisha

Notes to Financial Statements For the Year Ended 31st March 2017

	Balance B/fd	
	-	2,00,000.00
Cement Purchase	-	-
Civil Item Purchase	-	-
Sanitary Fittings Purchase	-	6,98,982.00
Electricals Fitting Purchase	-	3,41,917.00
Purchase of Lift	-	7,33,058.00
Wood Purchase	-	3,84,850.00
Marble & Tile Purchase	-	3,00,000.00
Concrete Readymix	-	3,50,600.00
Chips & Sand	-	85,000.00
Colour Items Purchase	-	1,73,381.00
Mixer Machine	-	-
Total	-	32,67,788.00

Detail of Purchase of Stock in Trade

Note No. - XVI

Particulars	As at 31.03.2017	As at 31.03.2016
Land	₹	₹
	-	-
Total	-	-

Note No. - XVII

Detail of Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
Stock at the Begning of the Year		
Work in Progress	-	-
Stock in Trade (Land)	5,00,000.00	5,00,000.00
Total	5,00,000.00	5,00,000.00
Stock at the End of the Year		
Work in Progress	-	-
Stock in Trade (Land)	5,00,000.00	5,00,000.00
Total	5,00,000.00	5,00,000.00
Net (Increase) / Decrease in Inventories	-	-

Detail of Employee Benefit Expenses

Note No. - XVIII

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
Director's Remuneration	3,00,000.00	3,00,000.00
Salary & Allowances	9,49,889.00	15,76,083.00
Staff Welfare	36,548.00	34,688.00
Total	12,86,437.00	19,10,771.00



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NEELACHAL BUILDERS PRIVATE LIMITED

Plot No. -HIG-2/318, Satyasai Enclave, Kolathia, Bhubaneswar-751030, Odisha

Notes to Financial Statements For the Year Ended 31st March 2017**Detail of Finance Cost****Note No. - XIX**

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
<u>Interest Expenses on Borrowings</u>		
Interest on Vehicle Loan from Axis Bank	1,65,036.00	64,156.00
	1,65,036.00	64,156.00

9. DEPRECIATION & AMORTISATION EXPENSES

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
Depreciation	5,95,728.00	2,00,825.00
Amortisation of preliminary Expenses	-	-
Total	5,95,728.00	2,00,825.00

Detail of Other Expenses**Note No. - XX**

Particulars	As at 31.03.2017	As at 31.03.2016
	₹	₹
Legal Fees	-	5,000.00
Consultancy Fees	-	50,000.00
Director's Sitting fees	3,200.00	3,200.00
Balance C/f	3,200.00	58,200.00

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NEELACHAL BUILDERS PRIVATE LIMITED

Plot No.-HIG-2/318, Satyasai Enclave, Kolathia, Bhubaneswar-751030, Odisha

Notes to Financial Statements For the Year Ending 31st March 2017

<u>Detail of Other Expenses contd....</u>		₹	₹
	Balance B/f	3,200.00	58,200.00
Electrical Expenses		53,809.00	90,134.00
Fuel Expenses		52,700.00	30,000.00
General Expenses		19,268.00	18,562.00
Insurance		-	40,147.00
Labour Charges		-	23,21,446.54
Land Development Expenses		2,38,150.00	2,37,000.00
Miscellaneous Expenses		15,184.22	15,268.00
News Paper		2,670.00	-
Carraige & Freight		7,770.00	-
Office Expenses		19,031.00	12,065.00
Office Rent		1,68,000.00	1,68,000.00
Interest on Delayed Payment of Income Tax		9,367.00	78,819.00
Bank Charges		1,08,602.21	38,123.06
Postage & Courier		3,645.00	1,289.00
Printing & Stationary		9,032.00	6,520.00
Puja Expenses		7,580.00	8,650.00
Repair & Maintenance		56,020.00	1,200.00
Repair & Maintenance (Vehicle)		10,090.00	2,01,399.00
ROC Filing Fees		1,600.00	800.00
Security Expenses		72,000.00	66,000.00
Telephone Expenses		23,496.00	-
Travelling & Conveyance		40,520.00	39,900.00
Unadjusted Depreciation		-	3,735.00
Website Expenses		-	70,000.00
Water Charges		-	3,200.00
<u>Auditor's Remuneration</u>			
Statutory Audit Fees		36,225.00	34,350.00
	Total	9,57,959.43	35,44,807.60

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Ref. No.

Date: ...28/08/2017.....

TO WHOMSOEVER IT MAY CONCERN

Applicability of Cash Flow statements in Financial Statements- FY 2016-17

According to Section 2(40) of **Companies Act, 2013**, The Financial statements of a company include Cash Flow Statement. Cash Flow Statement is governed by The **Companies (Accounting Standards) Rules, 2006 (AS 3)** and The **Companies (Indian Accounting Standards) Rules, 2015 (Ind AS 7)**, as applicable.

But there are certain exceptions also provided for Cash Flow statement is **not mandatory for OPC (One Person Company) and Small Companies.**

Small Companies are defined under section **2(85) of Companies Act, 2013** as below:-

‘Small company’ means a company, other than a public company,—

- a) **paid-up share capital** of which does not exceed **fifty lakh rupees** or such higher amount as may be prescribed which shall not be more than five crore rupees; or
- b) **turnover** of which as per its last profit and loss account does not exceed **two crore rupees** or such higher amount as may be prescribed which shall not be more than twenty crore rupees:

Provided that nothing in this Section shall apply to—

- (A) a holding company or a subsidiary company;
- (B) a company registered under Section 8; or
- (C) a company or body corporate governed by any special Act;

According to this definition and applicable provisions of Companies Act, Accounting standards and Rules M/s Neelachal Builders Private Limited is not required to furnish Cash Flow statement along with its financial statements. M/s Neelachal Builders fulfils both the conditions of Section 2(87) in terms of Paid up share capital and Turnover.

For Ramakrushna Patra & Co.
Chartered Accountants

Firm Registration Number:325195E



Ramkrushna Patra

CA Ramakrushna Patra
Partner, FCA
Membership No.061077