

**NANDIGHOSH ESTATES PRIVATE LIMITED
DIRECTORS' REPORT**

To,
The Members,
NANDIGHOSH ESTATES PRIVATE LIMITED,
Your Directors wish to palce in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2021.

1 FINANCIAL SUMMARY

Amount in Rs

Particulars	As at the end of 31 st March 2021	As at the end of 31 st March 2020
Total Revenue	97,339,394.67	110,000,779.00
Total Expenses	93,865,675.47	104,446,826.33
Profit or Loss before Exceptional and Extraordinary items and Tax	3,473,719.20	5,553,952.67
Less: Exceptional Items	0	0
Less: Extraordinary Items	0	0
Profit or Loss before Tax	3,473,719.20	5,553,952.67
Less: Current Tax	902945	1445941
Deferred Tax	220.59	-8275.53
Profit or Loss After Tax	2,570,553.61	4,116,287.20

2 DIVIDEND

No Dividend was declared for the current financial year.

3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company during the year under review.

5 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

6 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The company has complied with the provision of section 185 and section 186 of the companies act 2013 in respect of loans, investments, guarantees or security.

10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were contract or arrangements made with related parties i.e the company has taken unsecured loans from its director as defined under Section 180 and section 188 of the Companies Act, 2013 during the year under review.

11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. There is no fraud in the Company during the F.Y. ended 31st March, 2021. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended 31st March, 2021.

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

The Cost audit of the Company has not been conducted for the financial year 2020 - 21 as provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company.

12 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

13 ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 i.e form MGT-9 is not applicable.

14 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted Five Board meetings during the financial year under review.

15 DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;
(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

17 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18 DIRECTORS

None of the directors have resigned from directorship of the Company. There was no other Director who was appointed/ceased/re-elected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

19 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

21 STATUTORY AUDITORS

Ms **ANIL MIHIR & ASSOCIATES** Chartered Accountants continuing as Statutory Auditors has completed the audit for the financial year 2020-21 and report has been placed to the meeting and are being eligible for reappointment, is placed for ratification by the members at ensuing Annual General Meeting of the company.

22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23 SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

24 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

25 DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment. The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

26 ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 29/11/2021

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



Place: Bhubaneswar

KRUSHNA CHANDRA SAHANI
Director
DIN- 00279839

VINZARAPU SRINIVAS RAO
Director
DIN- 00279941

NANDIGHOSH ESTATES PVT LTD

CASH FLOW FOR THE YEAR 2020-2021

S. N	PARTICULARS	FIGURES AS AT 31-03-21
I		
A	CASH FLOW FROM OPERATING ACTIVITIES	
	Net Profit before Tax and Extraordinary Items	3,562,219.20
	Depreciation & Amortisation of expenses	37,899.25
	Increase/(Decrease) Trade Payable & Provision	2,820,473.05
	Advances for expenses	
	Decrease/(increase) in inventories	4,003,998.59
	Decrease/(increase) in receivable	(4,230,394.19)
	TOTAL (A)	6,194,195.90
B	CASH FLOW FROM FINACING ACTIVITIES	
	(a) Long Term Borrowing	2,008,374.35
	(b) Proceeds from Issue of Share Capital	0
	(c) Share Application Money received	0
	(d) Short term borrowings	-
	TOTAL (C)	2,008,374.35
C	CASH FLOW FROM INVESTING ACTIVITIES	
	(a) (Increase)/decrease in Fixed Assets	-
	(b) (Increase)/ (Decrease) in other Non-Current Assets	-
	(c) (Increase)/ Decrease in Other assets including security deposits	1,786,548.47
	(d) Tax Expenses	(926,175.59)
	TOTAL (D)	860,372.88
	NET CASH FLOW	9,062,943.13
D	CASH & BANK BALANCES	
	(a) Opening Cash & Bank Equivalents	18,286,077.66
		27,349,020.79
	(b) Closing Cash & Bank Equivalents	27,349,020.79
		-

See accompanying notes forming part of the financial statements
This is the Balance Sheet referred to in our report of even date.

For Anilmihir & Associates
Chartered Accountants



Sr Partner
Membership No-053968
Bhubaneswar
Dated



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



DIRECTOR

DIRECTOR

✓ Jyoti Chandra Saha

ANNUAL REPORT

OF

M/s NANDIGHOSH ESTATES PRIVATE LIMITED

GANDHI NAGAR MAIN ROAD, BERMAMPUR - 760 001

PHONE 0680-2225336, 2224488

2020 - 2021

"AUDITOR"

M/s ANIL MIHIR & ASSOCIATES

CHARTERED ACCOUNTANTS

***BHUBANESWAR* BERHAMPUR* RAYAGADA**

Tel no. (0674) 5532683/310289, (0680)2290862, (06856)23034

Email - anilmihir@rediffmail.com

Website-www.anilmihir.com

NANDIGHOSH ESTATES PVT LTD
BALANCE SHEET AS AT 31/03/2021

S. N	PARTICULARS	NOTE NO.	FIGURE AS AT	FIGURES AS AT
			31-03-21	31-03-20
I	<u>EQUITY AND LIABILITIES</u>			
A	<u>SHAREHOLDERS FUNDS</u>			
	(a) SHARE CAPITAL	1	6,777,000.00	6,777,000.00
	(b) RESERVES AND SURPLUS	2	49,003,686.08	46,433,132.47
	(c) MONEY REC. AGST. SHARE WARRANTS			
	TOTAL (A)		55,780,686.08	53,210,132.47
B	<u>SHARE APPLICATION MONEY PENDING ALLOTME</u>	3	-	-
C	<u>NON-CURRENT LIABILITIES</u>			
	(a) LONG TERM BORROWINGS	4	112,811,670.96	110,803,296.61
	(b) DEFERRED TAX LIABILITIES (NET)		-	-
	(b) OTHER LONG-TERM LIABILITIES	5	-	-
	TOTAL (C)		112,811,670.96	110,803,296.61
D	<u>CURRENT LIABILITIES</u>			
	(a) SHORT TERM BORROWINGS	6	5,899,217.00	6,024,765.00
	(b) TRADE PAYABLES	7	21,357,055.41	26,359,272.41
	(c) OTHER CURRENT LIABILITIES	8	95,886,850.21	87,330,126.16
	(d) SHORT TERM PROVISIONS	9	902,945.00	1,445,941.00
	TOTAL (D)		124,046,067.62	121,160,104.57
	TOTAL (A+B+C+D)		292,638,424.66	285,173,533.65
II	<u>ASSETS</u>			
A	<u>NON-CURRENT ASSETS</u>			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSTS	10	129,310.96	167,210.22
	(b) NON-CURRENT INVESTMENTS	11	-	-
	(c) DEFERRED TAX ASSETS (NET)	12	448,351.58	448,572.17
	(d) LONG-TERM LOANS AND ADVANCES	13	197,000.00	197,000.00
	(e) OTHER NON-CURREN T ASSETS	14	-	-
	TOTAL(A)		774,662.54	812,782.39
B	<u>CURRENT ASSETS</u>			
	(a) CURRENT INVESTMENTS		-	-
	(b) INVENTORIES	15	170,502,274.56	174,506,273.15
	(c)TRADE RECEIVABLES	16	24,701,486.43	20,471,092.24
	(d) CASH AND CASH EQUIVALENTS	17	27,349,020.79	18,286,077.66
	(e) SHORT-TERM LOANS AND ADVANCES	18	69,310,980.33	71,097,308.21
	(f) OTHER CURRENT ASSETS	19	-	-
	TOTAL(B)		291,863,762.11	284,360,751.26
	TOTAL(A+B)		292,638,424.65	285,173,533.65

0.00

0.00

See accompanying notes forming part of the financial statements
This is the Balance Sheet referred to in our report of even date.

For Anil Mihir & Associates
Chartered Accountants



For Anil Mihir & Associates
Chartered Accountants

(Signature)

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(Signature)

DIRECTOR

(Signature)

DIRECTOR

NANDIGHOSH ESTATES PVT LTD
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31/03/2021

S. N	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31-03-21	FOR THE YEAR ENDED 31-03-20
I	REVENUES			
A	REVENUE FROM OPERATIONS	20	90,535,200.00	103,456,900.00
B	OTHER INCOME	21	6,804,194.67	6,543,879.00
	TOTAL REVENUE (A+B)		97,339,394.67	110,000,779.00
II	EXPENSES:			
A	COST OF MATERIAL CONSUMED	22	76,103,148.61	87,602,250.09
B	CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK -IN-TRADE	23	-	-
C	EMPLOYEE BENEFITS EXPENSES	24	2,210,695.00	2,259,983.00
D	FINANCE COSTS	25	13,305,198.88	10,588,139.00
E	DEPRECIATION AND AMORTIZATION EXPENSE	26	37,899.25	54,281.69
F	OTHER EXPENSES	27	2,208,733.73	3,942,172.55
	TOTAL EXPENSES (A + B)		93,865,675.47	104,446,826.33
III	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I-II)		3,473,719.20	5,553,952.67
IV	EXCEPTIONAL ITEMS		-	-
V	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III-IV)		3,473,719.20	5,553,952.67
VI	EXTRAORDINARY ITEMS		-	-
VII	PROFIT BEFORE TAX (V-VI)		3,473,719.20	5,553,952.67
VIII	TAX EXPENSE			
A	CURRENT TAX		902,945.00	1,445,941.00
B	EARLIAR YEARS TAX		-	-
C	DEFERRED TAX		220.59	(8,275.53)
	TOTAL TAX (A + B + C)		903,165.59	1,437,665.47
IX	PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		2,570,553.61	4,116,287.20
X	EARNING PER EQUITY SHARE			
a	BASIC		3.79	6.07
b	DILUTED		3.79	6.07

See accompanying notes forming part of the financial statements
This is the Balance Sheet referred to in our report of even date.



For Anil Mihir & Associates
Chartered Accountants
For Anil Mihir & Associates
Chartered Accountants
(C.A. MIHIR KUMAR SAHU)
Sr Partner
AE No. 263968

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Saty Chhaya Sahu
DIRECTOR

M. Lakshmi Rao
DIRECTOR