

# PATRO & CO

CHARTERED ACCOUNTANTS

Nehru Nagar, JEYPORE - 764 001, Dist. Koraput ( Odisha)

Email : narao\_patro@rediffmail.com

Ph. : 233114 (OFF)  
233135 (RES)

Ref. : .....

Date: .....

## AUDITOR'S REPORT

We have audited the Balance Sheet of **SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS, At-Rai Babu Street, Jeypore, Dist-Koraput(Odisha)** as at 31<sup>st</sup> March 2021, No Income and Expenditure Account prepared as the project is in progress for the year ended on that date. These financial statements are the responsibility of the Governing Body of the SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

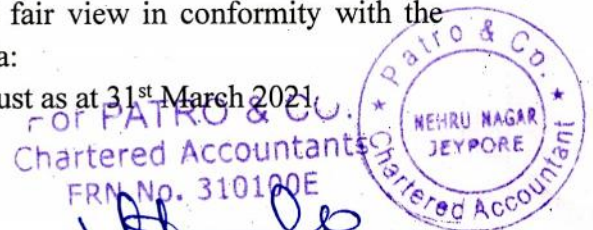
We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
2. In our opinion, proper books of accounts have been kept by the SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS so far as appears from our examination of the books;
3. The Balance Sheet, is in agreement with the Books of Accounts;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

In the case of Balance Sheet of the Affairs of the Trust as at 31<sup>st</sup> March 2021.

Place : JEYPORE

Date : 10-08-2021



N. Ananda Rao  
B.Com(H), FCA, ACS  
Partner  
M No. 51656

UDIN: 21051656AAAAKG3651

**SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPERS A/C 2020-21**

RAIBABU STREET, JEYPORE


BALANCE SHEET

As on 31.03.2021

Liabilities		Assets	
<b>Capital Account</b>	<b>10535577.00</b>	<b>Fixed Assets</b>	
Andavarapu Prasad Rao	5323418.00	Furniture	2880.00
Tangudu Padmaja	189950.00	Machinery Tools & Equipment	32600.00
Tangudu Vikram Mahesh	4972259.00	<b>Current Assets</b>	
A Sukanya	49950.00	Sundry Debtors	1151670.00
<b>Loans (Liability)</b>		Cash-in-hand	1175254.00
		Bank Accounts	
<b>Current Liabilities</b>		UCO Bank	15000.00
Vysyaraju Someswar Rao	3362661.00	ICICI Bank	63888.00
Om Sai Everest Enterprises VSKP	131477.00	<b>Work in Progress</b>	20936423.00
<b>Un Secured Loans</b>	<b>9348000.00</b>	O/B	20015036.00
		Current	921387.00
<b>Total</b>	<b>23377715.00</b>	<b>Total</b>	<b>23377715.00</b>

- 1) Significant Accounting policies. Fixed Assets are valued at cost.
- 2) No Assets are re valued during the year.
- 3) Work in Progress is on the basis of Actual Expenditure.
- 4) No Depreciation is charged during the year as the operation of the unit has not started.



**FOR PATRO & CO.**  
 Chartered Accountants  
 FRN No. 310100E  
  
 N. Ananda Rao  
 Partner  
 B.Com(H), FCA, ACS  
 M No. 5165R

**SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPERS A/C 2020-21**

RAIBABU STREET, JEYPORE

Profit & Loss Account

For the Year ending 31.03.2021

Particulars		Particulars	
<b>Gross Loss b/f</b>		<b>Transferred</b>	<b>921387.00</b>
<b>Indirect Expenses</b>	<b>921387.00</b>	(To Work in Progress A/c)	
Freight Charges	9800.00		
Bank Charges	413.00		
Electrical Expenses	8303.00		
Labour Charges	601600.00		
Audit Fees	20500.00		
Non Judicial Stamps	200.00		
Printing & Stationery	921.00		
Taxes	3500.00		
Sadar Expenses	8250.00		
Salaries	267900.00		
<b>Total</b>	<b>921387.00</b>	<b>Total</b>	<b>921387.00</b>

During the year the work is in progress hence the expenditure is transferred to **Work in Progress** of PATRO & CO. Chartered Accountants

There is no Profit or Loss during the year as there is no Commercial Activity.



**N. Ananda Rao**  
Chartered Accountants

FRN No. 310100E

**B. Com(H), FCA, ACS**

Partner

M No. 5165A

**SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPERS A/C 2020-21**  
**RAIBABU STREET, JEYPORE**

**Sundry Debtors A/c 2020 - 21**

Group Summary

1-Apr-2020 to 31-Mar-2021

*Sundry Debtors*

**VSP DEVELOPERS A/C 2020-21**

1-Apr-2020 to 31-Mar-2021

**Closing Balance**

Particulars	Closing Balance	
	Debit	Credit
A K Enterprises	61670.00	
D V Ramana Rao	1090000.00	

**Grand Total** **1151670.00**



VSP DEVELOPERS A/C 2020-21

Capital Account

Group Summary

1-Apr-2020 to 31-Mar-2021

Page 1

	Opening Balance		Closing Balance	
	Debit	Credit	Debit	Credit
Andavarapu Prasad Rao		46,73,468.00		53,23,418.00
A Sukanya				49,950.00
Tangudu Padmaja		1,90,000.00		1,89,950.00
Tangudu Vikram Mahesh		49,72,309.00		49,72,259.00
<b>Grand Total</b>		<b>98,35,777.00</b>		<b>1,05,35,577.00</b>



VSP DEVELOPERS A/C 2020-21

Tangudu Vikram Mahesh  
Ledger Account

1-Apr-2020 to 31-Mar-2021

Date	Particulars	Vch Type	Vch No.	Debit	Page 1 Credit
1-4-2020	By Opening Balance				49,72,309.00
31-3-2021	To V S P Developers	Journal	46	50.00	
	To Closing Balance			50.00	49,72,309.00
				49,72,259.00	
				49,72,309.00	49,72,309.00



VSP DEVELOPERS A/C 2020-21

Andavarapu Prasad Rao  
Ledger Account

1-Apr-2020 to 31-Mar-2021

Date	Particulars	Vch Type	Vch No.	Debit	Credit
1-4-2020	By Opening Balance				46,73,468.00
4-6-2020	By 064105009241-ICICI Account	Receipt	4		50,000.00
	<i>BEING AMOUNT RECEIVED FROM ANDAVARAPU PRASAD RAO</i>				
6-7-2020	By 064105009241-ICICI Account	Receipt	8		1,50,000.00
	<i>BEING AMOUNT RECEIVED FROM ANDAVARAPU PRASAD RAO</i>				
21-7-2020	By 064105009241-ICICI Account	Receipt	9		1,50,000.00
	<i>BEING AMOUNT RECEIVED FROM ANDAVARAPU PRASAD RAO</i>				
18-2-2021	By 064105009241-ICICI Account	Receipt	29		50,000.00
	<i>BEING AMOUNT RECEIVED FROM ANDAVARAPU PRASAD RAO</i>				
24-2-2021	By 064105009241-ICICI Account	Receipt	31		2,50,000.00
	<i>BEING AMOUNT RECEIVED FROM ANDAVARAPU PRASAD RAO</i>				
31-3-2021	To V S P Developers	Journal	46	50.00	
				50.00	53,23,468.00
	To Closing Balance			53,23,418.00	
				<b>53,23,468.00</b>	<b>53,23,468.00</b>



VSP DEVELOPERS A/C 2020-21

Tangudu Padmaja  
Ledger Account

1-Apr-2020 to 31-Mar-2021

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
1-4-2020	By Opening Balance				1,90,000.00
31-3-2021	To V S P Developers	Journal	46	50.00	
				50.00	1,90,000.00
	To Closing Balance			1,89,950.00	
				1,90,000.00	1,90,000.00





VSP DEVELOPERS A/C 2020-21

A Sukanya  
Ledger Account

1-Apr-2020 to 31-Mar-2021

Date	Particulars	Vch Type	Vch No.	Debit	Credit
15-9-2020	By Cash	Receipt	12		50,000.00
	BEING CASH RECEIVED FROM A SUKANYA				
31-3-2021	To V S P Developers	Journal	46	50.00	
				50.00	50,000.00
	To Closing Balance			49,950.00	
				<b>50,000.00</b>	<b>50,000.00</b>

