

14<sup>th</sup>

ANNUAL REPORT

2017 - 18

OF

**SHEETAL REAL ESTATE PRIVATE LIMITED**

AUDITORS:

**PRADEEP JHAJHARIA**  
CHARTERED ACCOUNTANT  
ANGUL - 759 122 (ORISSA)  
Ph.No.06764-234804  
*Email :profession.cp@gmail.com*

# SHEETAL REAL ESTATE PRIVATE LIMITED

GANDHI CHHAK,

Angul- 759 122

**Email id:** [profession.cp@gmail.com](mailto:profession.cp@gmail.com)

CIN NO. U45201OR2003PTC007318

## DIRECTOR'S REPORT TO THE MEMBERS,

Your Directors have pleasure in presenting the 14<sup>th</sup> Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2018.

### 1. FINANCIAL HIGHLIGHTS:

	[Rs. In Thousands]	
	Year Ended 31st March, 2018	Year Ended 31st March, 2017
Sales and other Income	9529	--
Operating Surplus/(Loss)	874	(23)
Interest	88	82
Depreciation	--	--
Profit/(Loss) before Tax	786	(105)
Tax	702	500
Deferred Tax	--	--
Profit/(Loss) after Tax	84	(605)

### 2. EXTRACT OF ANNUAL RETURN:

The extract of Annual Return in form no.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2018 is annexed hereto as Annexure and forms part of this report.

### 3. MEETINGS OF THE BOARD OF DIRECTORS:

During the financial year ended 31st March, 2018, 5 (Five) Meetings of the Board of Directors of the Company was held.

### 4. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) in the preparation of the annual accounts for the year ended 31st March, 2018, the Company has followed the applicable accounting standards and there are no material departures from the same.

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of the loss of the Company for that period;

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the Directors have prepared the annual accounts on a 'going concern' basis;

(e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

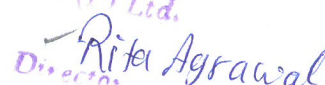
### 5. DECLARATION BY INDEPENDENT DIRECTORS:

The Company, being a private company, is not required to appoint Independent Directors under Section 149(4) of the Companies Act, 2013.

Sheetal Real Estate (P) Ltd.

  
Director

Sheetal Real Estate (P) Ltd.

  
Director

# SHEETAL REAL ESTATE PRIVATE LIMITED

GANDHI CHHAK,

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CIN NO. U45201OR2003PTC007318

## 6. COMMENTS ON AUDITORS' REPORT AND SECRETARIAL AUDIT REPORT:

The observations of the Statutory Auditor together with the relevant notes to the accounts and accounting policies are self explanatory. There is no qualification or adverse comment by the auditor.

As the company does not fall under the scope of Section 204 of the Companies Act, 2013, it is not required to obtain a secretarial audit report.

## 7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company has not made any investment or given any loan or given any guarantee or provided any security as referred in section 186 of the Companies Act, 2013.

## 8. RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year under review were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

## 9. STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The financial highlights of the company's performance have been given elsewhere in the report. There is no change in the business of the company during the year.

## 10. TRANSFER TO RESERVES:

No amount was transferred to the reserves during the financial year under review.

## 11. DIVIDEND:

No Dividend was declared for the current financial year due to conservation of Profits.

## 12. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY :

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and on the date of this report.

## 13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Considering the size of the Company and the nature and scale of operation, there was no material need as to initiative for conservation of energy as well as technology absorption. There was no foreign exchange inflow or Outflow during the year under review.

## 14. RISK MANAGEMENT:

The Company has laid down a Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework.

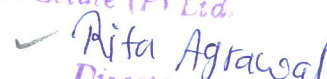
## 15. CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

Sheetal Real Estate (P) Ltd.

  
Director

Sheetal Real Estate (P) Ltd.

  
Director

# SHEETAL REAL ESTATE PRIVATE LIMITED

GANDHI CHHAK,

Angul- 759 122

**Email id:** [profession.cp@gmail.com](mailto:profession.cp@gmail.com)

**CIN NO.** U45201OR2003PTC007318

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- 16. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):**  
There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.  
In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.
- 17. STATUTORY AUDITORS:**  
Mr. Pradeep Jhaharia, Chartered Accountants, were appointed as Statutory Auditors for a period of Five years in the Annual General Meeting held in the year 2014 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.
- 18. DEPOSITS:**  
The Company has not accepted any deposits during the year under review.
- 19. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:**  
The Company does not have any Subsidiary, Joint Venture or an Associate Company.
- 20. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:**  
During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.
- 21. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:**  
The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.
- 22. PARTICULARS OF EMPLOYEE:**  
None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
- 23. ACKNOWLEDGEMENTS:**  
Your director wish to place on record their deep appreciation for the co-operation, commitment and dedication put in by the employees of the company. The director also conveys their deep appreciation for the co-operation extended by the bankers, various Govt. Departments and local authorities for their continued support.
- 24. INTERNAL FINANCIAL CONTROLS:**  
There exist adequate internal financial controls with reference to the financial statements. The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

Place: Angul

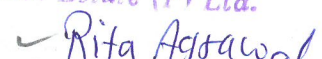
Dated: 01-09-2018

For and on behalf of the Board of Directors

Sheetal Real Estate (P) Ltd. Sheetal Real Estate (P) Ltd.

  
Director

DIN: 00835682

  
Director

DIN: 00835703





**Note**

There is no change during the year

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No	Top ten Shareholders Name	Shareholding at the beginning/end of the year		Changes during the year		Cumulative Shareholding during the year			
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	TAPTI TRADELINK PVT LTD	01-Apr-2017	30000	2.11	-	-	-	30000	2.11
		31-Mar-2018	30000	2.11	-	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel

Sr No	Directors and KMP Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year		
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company	
1	SUNIL KUMAR AGARWALLA	01-Apr-2017	828000	58.26	-	-	-	828000	58.26	
		31-Mar-2018	828000	58.26	-	-	-	-	-	
2	RITTA AGRAWAL	01-Apr-2017	263250	18.52	-	-	-	263250	18.52	
		31-Mar-2018	263250	18.52	-	-	-	-	-	

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year		Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	-	-	-	-	-
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-	-
Change in Indebtedness during the financial year					
• Addition	-	-	-	-	-
• Reduction	-	-	-	-	-
<b>Net Change</b>	-	-	-	-	-
Indebtedness at the end of the financial year					
i) Principal Amount	-	-	-	-	-
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-	-

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

	Gross salary	Commission

*Sheetal Real Estate (P) Ltd.*

*Sheetal*  
Director

*Sheetal Real Estate (P) Ltd.*

*Rita Agrawal*  
Director

Name of MD/ WTD/ Manager	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Stock Option	Sweat Equity	as % of profit	others, specify...	Others, please specify	Total	Ceiling as per the Act
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Key Managerial Personnel	Name	Gross salary			Commission			Total	
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Stock Option	Sweat Equity	as % of profit others, specify...		
CEO		-	-	-	-	-	-	-	-
Company Secretary		-	-	-	-	-	-	-	-
CFO		-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

Sheeral Real Estate (P) Ltd. *Sheeral Real Estate (P) Ltd.*  
*Director* *Rita Agrawal*  
*Director*

Director  
DIN: 00835682

Director  
DIN: 00835703



# **PRADEEP JHAJHARIA**

## **Chartered Accountant**

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### **Independent Auditors' Report**

**To the Members of  
SHEETAL REAL ESTATE PRIVATE LIMITED**

#### **Report on the Financial Statements**

1. We have audited the accompanying financial statements of Sheetal Real Estate Private Limited (hereunder referred to as "the Company"), which comprise the Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other Notes thereon.

#### **Management's Responsibility for the Financial Statements**

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



**PRADEEP JHAJHARIA**  
**Chartered Accountant**

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5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

**Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018; and
- (b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

7. As required by The Companies (Auditor's Report) order, 2015 ("The Order"), issued by The Central Government of India in terms of sub-section (11) of section 143 of the Act, We give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

8. As required by Section 143(3) of the Act, we report that:

- a.) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b.) In our opinion, proper books of accounts as required by law have been kept by the company as far as appears from our examination of those books.
- c.) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the Books of account.
- d.) In our opinion, the Balance Sheet and the Statement of Profit and Loss, comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e.) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2018, taken on record by the Board of Directors, none of the directors is Disqualified as on 31<sup>st</sup> March, 2018, from being appointed as a director in terms of Section 164 (2) of the Act.
- f.) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



*Pradeep Jhajharia*

**PRADEEP JHAJHARIA**  
**Chartered Accountant**  
Membership No: 58558

ANGUL- 759122  
Dated: 01-09-2018

**PRADEEP JHAJHARIA**  
**Chartered Accountant**

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ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT

(REFERRED TO IN PARAGRAPH 7 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE)

- i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) According to information & explanations given to us, physical verification of major items of Fixed Assets was conducted by the management during the year. In our opinion, the frequency of physical verification is reasonable having regard to the size and operations of the company and nature of its assets. No material discrepancies were noticed on such verification.
- c) According to information & explanations given to us, the title deed of all immovable properties is held in the name of the Company.
- ii) In our opinion, the inventories have been physically verified during the year by the Management at reasonable intervals, and as explained to us no material discrepancies were noticed on physical verification.
- iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Hence reporting under sub clause (a), (b) & (c) of clause (iii) of paragraph 3 of the order is not applicable.
- iv) The company has not granted any loan, made any investment, provided any guarantee or Security in connection with a loan. Hence reporting under clause (iv) of paragraph 3 of the order is not applicable.
- v) According to the information and explanations given to us, the company has not accepted any deposits from the public. Therefore the provisions of clause (v) of paragraph 3 of the order is not applicable to the company.
- vi) We have been informed that the Central Govt. has not made any order for the maintenance of cost records U/s.148 (1) of the Act for any of the product of the company.
- vii) a) According to the information and explanations given to us, and as per the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and other material statutory dues to the extent applicable to it. Based on our audit procedures and according to the information and explanations given to us, no arrear of undisputed statutory dues remained outstanding as at 31st March, 2018 for a period of six months from the date it became payable.



**PRADEEP JHAJHARIA**  
**Chartered Accountant**

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- b) According to the information and explanations given to us and as per the record made available to us there are no dues in respect of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise or Value Added Tax that have not been deposited with the appropriate authorities on account of any dispute.
- viii) The Company has not defaulted in repayment of dues to bank. It has not taken any loan from Financial Institution, Government or by issue of debentures.
- ix) According to the information and explanations given to us, the Company has not raised any money by way of Initial Public Offer or Further Public Offer (including debt instruments) and also not raised any term loan during the year. Accordingly, paragraph 3(ix) of the Order is not applicable to the company.
- x) In our opinion and according to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
- xi) The company is not a Public Company. Hence section 197 of the Act is not applicable; therefore, paragraph 3(xi) of the Order is not applicable to the company.
- xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore the provisions of clause (xiv) of paragraph 3 of the order is not applicable to the company.
- xv) In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transaction with its directors or any person connected with them. Hence reporting under clause (xv) of paragraph 3 of the Order is not applicable to the company.
- xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act 1934.



*Pradeep Jhajharia*

**PRADEEP JHAJHARIA**  
**Chartered Accountants**  
Membership No: 058558

ANGUL- 759122  
Dated: 01-09-2018

**SHEETAL REAL ESTATE PRIVATE LIMITED**  
**GANDHI CHHAK, ANGUL**  
**BALANCE SHEET AS AT 31 MARCH, 2018**

Particulars	Note No.	Figures as at	Figures as at
		31 March, 2018	31 March, 2017
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	14,212,500.00	14,212,500.00
(b) Reserves and Surplus	4	6,355,410.69	4,049,789.19
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	5	5,378,085.00	3,598,960.00
<b>(4) Current Liabilities</b>			
(a) Trade Payables	6	3,257,925.00	500,000.00
(b) Other Current Liabilities	7	1,282,004.00	4,012,000.00
(c) Short-Term Provisions	8	279,750.00	77,216.00
<b>Total</b>		<b>30,765,674.69</b>	<b>26,450,465.19</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	9	1,012.00	1,012.00
(b) Non-Current Investments	10	375,000.00	375,000.00
<b>(2) Current Assets</b>			
(a) Inventories	11	22,588,348.00	25,679,750.00
(b) Cash and cash equivalents	12	5,694,786.69	147,386.19
(c) Short-term loans and advances	13	2,050,347.00	208,764.00
(d) Other current assets	14	56,181.00	38,553.00
<b>Total</b>		<b>30,765,674.69</b>	<b>26,450,465.19</b>

The accompanying notes 1 to 27 are an integral part of the financial statements

For:

SHEETAL REAL ESTATE PRIVATE LIMITED

Sheetal Real Estate (P) Ltd.

  
Director

(Director)


DIN: 00835682

Place: Angul

Date: 1st September 2018

In terms of our report attached.

For: CA Pradeep Jhajharia  
Chartered Accountant

  
Director

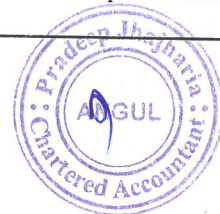
(Director)

DIN: 00835703



(CA Pradeep Jhajharia)

Membership No.: 058558



**SHEETAL REAL ESTATE PRIVATE LIMITED**  
**GANDHI CHHAK, ANGUL**  
**PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED 31 MARCH, 2018**

Sr. No	Particulars	Note No.	Figures as at	Figures as at
			31 March, 2018	31 March, 2017
			₹	₹
I	Revenue from operations	15	9,353,333.00	-
II	Other Income	16	176,258.00	15,133.00
III	<b>Total Income</b>		<b>9,529,591.00</b>	<b>15,133.00</b>
IV	<b>Expenses:</b>			
	Purchase Of Stock-in-Trade	17	5,502,973.00	9,392,800.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	3,091,402.00	(9,392,800.00)
	Employee Benefit Expense	19	-	-
	Depreciation and Amortization Expense	9	-	-
	Finance Cost		87,917.00	81,404.00
	Other Expenses	20	60,762.50	38,522.00
	<b>Total Expenses</b>		<b>8,743,054.50</b>	<b>119,926.00</b>
V	Profit before exceptional and extraordinary items and tax (III - IV)		<b>786,536.50</b>	<b>(104,793.00)</b>
VII	Profit before extraordinary items and tax (V - VI)		<b>786,536.50</b>	<b>(104,793.00)</b>
IX	Profit before tax (VII - VIII)		<b>786,536.50</b>	<b>(104,793.00)</b>
X	<b>Tax expense:</b>			
	(1) Current tax		702,360.00	499,826.00
	(2) Deferred tax		-	-
XI	Profit/(Loss) for the period (IX-X)		<b>84,176.50</b>	<b>(604,619.00)</b>
XII	Earning per equity share:			
	(1) Basic	21	0.06	(0.43)
	(2) Diluted		0.06	(0.43)

The accompanying notes 1 to 27 are an integral part of the financial statements

For:

**SHEETAL REAL ESTATE PRIVATE LIMITED**

*Sheetal Real Estate (P) Ltd. Sheetal Real Estate (P) Ltd.*

*[Signature]*  
Director

(Director)

DIN: 00835682

Place: Angul

Date: 1st September 2018

*[Signature]*  
Rita Agrawal

(Director)

DIN: 00835703

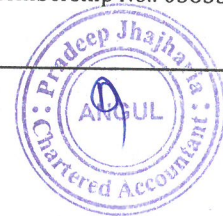
In terms of our report attached.

For: CA Pradeep Jhajharia  
Chartered Accountant

*[Signature]*

(CA Pradeep Jhajharia)

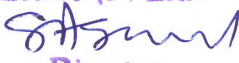
Membership No.: 058558



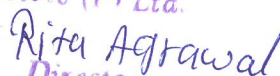
**SHEETAL REAL ESTATE PRIVATE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS AS ON -31-03-2018**

Note No.	Particulars
1	<p><b>Nature of operations</b></p> <p>Sheetal Real Estate Private Limited ('the Company') is a company limited by shares and is currently engaged in Real Estate.</p>
2	<p><b>Significant Accounting Policies &amp; Notes on Accounts</b></p> <p><b>(a) Basis of preparation</b>  The financial statements have been prepared under the historical cost convention on accrual basis. The financial statements are presented in accordance with generally accepted accounting principles in India, provision of Companies Act, 1956 and comply with the Accounting Standards (AS) notified under the Companies Act, 1956.</p> <p><b>(b) Fixed Assets</b>  Fixed Assets are stated at cost of acquisition and subsequent improvements thereto including duties, taxes, incidental expenses related to acquisition and installation. Pre-operative expenses for projects are also capitalised, where appropriate.</p> <p>Depreciation on fixed assets is provided on prorata basis at straight line method in accordance with Schedule XIV to the Companies Act, 1956.</p> <p><b>(c) Inventories</b>  Inventories are valued at lower of cost and estimated net realisable value. The costs are in general ascertained under weighted average formula.</p> <p><b>(d) Revenue recognition</b>  Revenue is recognised on accrual basis.</p> <p><b>(e) Income Tax</b>  Tax expense comprises current tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.</p> <p><b>(f) Post-employment employee benefits</b>  Since no employee has been put in the qualifying period of service for payment of Gratuity as per the payment of Gratuity Act, 1972, no provision has been made for the same.</p> <p><b>(g) Provisions, Contingent Liabilities and Contingent Assets</b>  A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.</p> <p><b>(h) Material Events</b>  Material events occurring after Balance Sheet date are taken into cognisance.</p>

Sheetal Real Estate (P) Ltd.

✓   
Director

Sheetal Real Estate (P) Ltd.

✓   
Director



**SHEETAL REAL ESTATE PRIVATE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS AS ON -31-03-2018**

**Note No.**

**3 Share Capital**

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	No. of Shares	₹	No. of Shares	₹
(a) Authorised:				
Equity shares of ₹ 10/- each	1,500,000	15,000,000	500,000	5,000,000
<b>Total</b>	<b>1,500,000</b>	<b>15,000,000</b>	<b>500,000</b>	<b>5,000,000</b>
(b) Issued, subscribed and fully paid:				
Equity shares of ₹ 10/- each	1,421,250	14,212,500	1,421,250	14,212,500
<b>Total</b>	<b>1,421,250</b>	<b>14,212,500</b>	<b>1,421,250</b>	<b>14,212,500</b>

**A) Reconciliation of number of shares outstanding:**

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	No. of Shares	₹	No. of Shares	₹
Equity shares:				
As at beginning of the year	1,421,250	14,212,500.00	1,421,250	14,212,500.00
Add: Issue of shares	-	-	-	-
As at end of the year	<b>1,421,250</b>	<b>14,212,500.00</b>	<b>1,421,250</b>	<b>14,212,500.00</b>

**B) Share in the company held by each shareholder holding more than 5% aggregate shares:**

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	No. of Shares	%	No. of Shares	%
Equity shares:				
Sunil Agrawal	828,000	58.26%	828,000	58.26%
Rita Agarwal	263,250	18.52%	263,250	18.52%
Sunil Agrawal(HUF)	300,000	21.11%	300,000	21.11%

**C) Rights, preferences and restrictions attached to each class of shares:**

**Equity Shares:**

The equity shares of the Company, having par value of ₹ 10 per share, rank pari passu in all respects including voting rights and entitlement to dividend.

**4 Reserves and surplus**

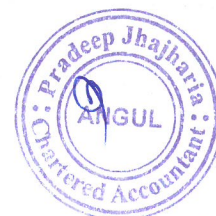
Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
Securities Premium	3,962,500.00	3,962,500.00
Surplus/(Deficit) in statement of Profit & Loss:		
At the beginning of the year	87,289.19	691,908.19
Add: Profit/(Loss) for the year	84,176.50	(604,619.00)
Add: IDS Declaration	2,221,445.00	-
At the end of the year	2,392,910.69	87,289.19
<b>Total</b>	<b>6,355,410.69</b>	<b>4,049,789.19</b>

Sheetal Real Estate (P) Ltd.

*(Signature)*  
Director

Sheetal Real Estate (P) Ltd.

*(Signature)*  
Director





**SHEETAL REAL ESTATE PRIVATE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS AS ON -31-03-2018**

Note No.	Particulars				
5	<b>Long - term borrowings</b>				
	Particulars	As at 31 March, 2018		As at 31 March, 2017	
		Secured	Unsecured	Secured	Unsecured
		₹	₹	₹	₹
	Loans :				
	Other Loans and Advances	-	5,378,085.00	-	3,598,960.00
	<b>Total</b>	-	<b>5,378,085.00</b>	-	<b>3,598,960.00</b>
6	<b>Trade Payables</b>				
	Particulars	As at 31 March, 2018	As at 31 March, 2017		
		₹	₹		
	Unsecured, Considered Good	3,257,925.00	500,000.00		
	<b>Total</b>	<b>3,257,925.00</b>	<b>500,000.00</b>		
7	<b>Other current liabilities</b>				
	Particulars	As at 31 March, 2018	As at 31 March, 2017		
		₹	₹		
	Expenses Payable	126,000.00	120,000.00		
	Audit Fees Payable	122,000.00	92,000.00		
	TDS Payable	34,004.00	-		
	Advances Against Supplies	1,000,000.00	3,800,000.00		
	<b>Total</b>	<b>1,282,004.00</b>	<b>4,012,000.00</b>		
8	<b>Short - term provisions</b>				
	Particulars	As at 31 March, 2018	As at 31 March, 2017		
		₹	₹		
	Provision - Others:				
	Income Tax	217,363.00	14,829.00		
	Deferred Tax	62,387.00	62,387.00		
	<b>Total</b>	<b>279,750.00</b>	<b>77,216.00</b>		

Sheetal Real Estate (P) Ltd.

*[Signature]*  
 Director

Sheetal Real Estate (P) Ltd.

*[Signature]*  
 Director



**SHEETAL REAL ESTATE PRIVATE LIMITED**

NOTES TO THE FINANCIAL STATEMENTS AS ON - 31-03-2018

Note No.	Particulars	Gross Block (At Cost)						Depreciation		Net Block	
		As at 31 March, 2017 ₹	Additions during the year ₹	Deletions during the year ₹	As at 31 March, 2018 ₹	Upto 31 March, 2017 ₹	For the year Additions ₹	For the year Deletions ₹	Upto 31 March, 2018 ₹	As at 31 March, 2018 ₹	As at 31 March, 2017 ₹
9	Fixed assets										
	Tangible Assets:										
	Furniture & Fittings	20,250.00	-	-	20,250.00	19,238.00	-	-	19,238.00	1,012.00	1,012.00
	TOTAL	20,250.00	-	-	20,250.00	19,238.00	-	-	19,238.00	1,012.00	1,012.00
	PREVIOUS YEAR	20,250.00	-	-	20,250.00	19,238.00	-	-	19,238.00	1,012.00	1,012.00

*Sheetal Real Estate (P) Ltd.*

*Director*

*Sheetal Real Estate (P) Ltd.*

*Rita Agrawal*  
Director



**SHEETAL REAL ESTATE PRIVATE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS AS ON -31-03-2018**

Note  
No.

Particulars

**10 Non-Current Investments**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
Other Investments: Property	375,000.00	375,000.00
<b>Total</b>	<b>375,000.00</b>	<b>375,000.00</b>

**11 Inventories**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
Land Under Development	22,588,348.00	25,679,750.00
<b>Total</b>	<b>22,588,348.00</b>	<b>25,679,750.00</b>

Note: Inventories are valued at cost

**12 Cash & cash equivalents**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
(a) Balance with banks In current accounts: Andhra Bank	3,751,534.19	131,714.19
SBI	20,667.50	-
In Fixed Deposit accounts: SBI	1,890,711.00	-
(b) Cash in hand	31,874.00	15,672.00
<b>Total</b>	<b>5,694,786.69</b>	<b>147,386.19</b>

**13 Short-term loans and advances**

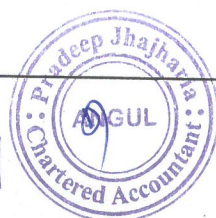
Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
Advance Against Land	(4,278,900.00)	(2,114,900.00)
Other Advances	6,329,247.00	2,323,664.00
<b>Total</b>	<b>2,050,347.00</b>	<b>208,764.00</b>

**14 Other Current Assets**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
Unammortised Expense TDS	56,181.00	38,553.00
<b>Total</b>	<b>56,181.00</b>	<b>38,553.00</b>

Sheetal Real Estate (P) Ltd.

*[Signature]*  
Director



Sheetal Real Estate (P) Ltd.

*[Signature]*  
Director

**SHEETAL REAL ESTATE PRIVATE LIMITED**

**BALANCE SHEET AS AT 31 MARCH, 2018**

Note No.	Particulars		
<b>15</b>	<b>Revenue from operations</b>		
	Particulars	As at 31 March, 2018	As at 31 March, 2017
		₹	₹
	Sale of Product	9,353,333.00	-
	<b>Total</b>	<b>9,353,333.00</b>	<b>-</b>
<b>16</b>	<b>Other income</b>		
	Particulars	As at 31 March, 2018	As at 31 March, 2017
		₹	₹
	Interest on FDR	176,258.00	15,133.00
	<b>Total</b>	<b>176,258.00</b>	<b>15,133.00</b>
<b>17</b>	<b>Purchase Of Stock-in-Trade</b>		
	Particulars	As at 31 March, 2018	As at 31 March, 2017
		₹	₹
	Purchase & development	5,502,973.00	9,392,800.00
	<b>Total</b>	<b>5,502,973.00</b>	<b>9,392,800.00</b>
<b>18</b>	<b>Changes in inventories of finished goods, work-in-progress and Stock-in-Trade</b>		
	Particulars	As at 31 March, 2018	As at 31 March, 2017
		₹	₹
	Stock-in-Trade		
	Closing Stock	22,588,348.00	25,679,750.00
	Less: Opening stock	25,679,750.00	16,286,950.00
	<b>Total</b>	<b>3,091,402.00</b>	<b>(9,392,800.00)</b>

Sheetal Real Estate (P) Ltd.

*(Signature)*  
Director

Sheetal Real Estate (P) Ltd.

*(Signature)*  
Director



**SHEETAL REAL ESTATE PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31 MARCH, 2018**

Note No.	Particulars																																				
<b>19</b>	<b>Employee Benefit Expense</b> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 70%;">Particulars</th> <th style="width: 15%;">As at 31 March, 2018</th> <th style="width: 15%;">As at 31 March, 2017</th> </tr> <tr> <td></td> <th style="text-align: center;">₹</th> <th style="text-align: center;">₹</th> </tr> </thead> <tbody> <tr> <td>Salaries, wages &amp; bonus</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> </tbody> </table>	Particulars	As at 31 March, 2018	As at 31 March, 2017		₹	₹	Salaries, wages & bonus	-	-	<b>Total</b>	-	-																								
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Salaries, wages & bonus	-	-																																			
<b>Total</b>	-	-																																			
<b>20</b>	<b>Other Expenses</b> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 65%;">Particulars</th> <th style="width: 17.5%;">As at 31 March, 2018</th> <th style="width: 17.5%;">As at 31 March, 2017</th> </tr> <tr> <td></td> <th style="text-align: center;">₹</th> <th style="text-align: center;">₹</th> </tr> </thead> <tbody> <tr> <td>Bank Charges &amp; Commission</td> <td style="text-align: right;">1,192.50</td> <td style="text-align: right;">1,488.00</td> </tr> <tr> <td>Interest on TDS</td> <td style="text-align: right;">-</td> <td style="text-align: right;">88.00</td> </tr> <tr> <td>Miscellaneous Expenses</td> <td style="text-align: right;">2,120.00</td> <td style="text-align: right;">250.00</td> </tr> <tr> <td>Printing &amp; Stationery</td> <td style="text-align: right;">1,650.00</td> <td style="text-align: right;">800.00</td> </tr> <tr> <td>Legal Expenses</td> <td style="text-align: right;">18,000.00</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Travelling Expenses</td> <td style="text-align: right;">1,800.00</td> <td style="text-align: right;">896.00</td> </tr> <tr> <td>Audit Remuneration</td> <td style="text-align: right;">30,000.00</td> <td style="text-align: right;">20,000.00</td> </tr> <tr> <td>Filing Fee</td> <td style="text-align: right;">6,000.00</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Preliminary Exp. W/off.</td> <td style="text-align: right;">-</td> <td style="text-align: right;">15,000.00</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;"><b>60,762.50</b></td> <td style="text-align: right;"><b>38,522.00</b></td> </tr> </tbody> </table>	Particulars	As at 31 March, 2018	As at 31 March, 2017		₹	₹	Bank Charges & Commission	1,192.50	1,488.00	Interest on TDS	-	88.00	Miscellaneous Expenses	2,120.00	250.00	Printing & Stationery	1,650.00	800.00	Legal Expenses	18,000.00	-	Travelling Expenses	1,800.00	896.00	Audit Remuneration	30,000.00	20,000.00	Filing Fee	6,000.00	-	Preliminary Exp. W/off.	-	15,000.00	<b>Total</b>	<b>60,762.50</b>	<b>38,522.00</b>
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<b>21</b>	<b>Earnings per share (EPS)</b> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 60%;">Particulars</th> <th style="width: 20%;">As at 31 March, 2018</th> <th style="width: 20%;">As at 31 March, 2017</th> </tr> <tr> <td></td> <th style="text-align: center;">₹</th> <th style="text-align: center;">₹</th> </tr> </thead> <tbody> <tr> <td>Profit attributable to Equity Shareholders (₹) (A)</td> <td style="text-align: right;">84,176.50</td> <td style="text-align: right;">(604,619.00)</td> </tr> <tr> <td>Weighted average number of equity shares for calculating basic earnings per share (Number) (B)</td> <td style="text-align: right;">1,421,250.00</td> <td style="text-align: right;">1,421,250.00</td> </tr> <tr> <td>Basic/ Diluted earnings per equity share (Nominal value of ₹ 10 per share) (A/ B)*</td> <td style="text-align: right;"><b>0.06</b></td> <td style="text-align: right;"><b>(0.43)</b></td> </tr> </tbody> </table>	Particulars	As at 31 March, 2018	As at 31 March, 2017		₹	₹	Profit attributable to Equity Shareholders (₹) (A)	84,176.50	(604,619.00)	Weighted average number of equity shares for calculating basic earnings per share (Number) (B)	1,421,250.00	1,421,250.00	Basic/ Diluted earnings per equity share (Nominal value of ₹ 10 per share) (A/ B)*	<b>0.06</b>	<b>(0.43)</b>																					
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Sheetal Real Estate (P. Ltd.)

*[Signature]*  
Director

Sheetal Real Estate (P. Ltd.)

*[Signature]*  
Director



**SHEETAL REAL ESTATE PRIVATE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS AS ON 31 MARCH, 2018**

Note No.	Particulars		
		As at 31 March, 2018	As at 31 March, 2017
		₹	₹
22	<b>Capital &amp; Other Commitments</b>	NIL	NIL
23	<b>Contingent Liabilities</b>	NIL	NIL
24	<b>Value of Imports on CIF Basis</b>		
	Raw Materials	NIL	NIL
	Components and spare parts	NIL	NIL
	Capital goods	NIL	NIL
25	<b>Net Dividend Remitted in Foreign Exchange</b>	NIL	NIL
26	<b>Earning in Foreign Currency</b>	NIL	NIL
27	<b>Previous Years Figures</b>		
	Previous year's figures has been rearranged, regrouped or reclassified wherever found necessary.		

Sheetal Real Estate (P) Ltd.

*[Signature]*  
Director

Sheetal Real Estate (P) Ltd.

*[Signature]*  
Director



**MINISTRY OF CORPORATE AFFAIRS**

**RECEIPT**

**G.A.R.7**

SRN : H24717423

Service Request Date : 27/10/2018

Payment made into : Union Bank Of India

**Received From :**

**Name :** pradeep jhajharia  
**Address :** shankar cinema road  
  
 angul, Orissa  
 India - 759122

**Entity on whose behalf money is paid**

**CIN:** U45201OR2003PTC007318  
**Name :** SHEETAL REAL ESTATE PRIVATE LIMITED ✓  
**Address :** GANDHI CHHAK  
  
 ANUGUL, Orissa  
 India - 759122

**Full Particulars of Remittance**

**Service Type:** eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee for Form AOC-4 for the financial year ending on 2018	Normal	600.00
<b>Total</b>		<b>600.00</b>

**Mode of Payment:** Internet Banking - Union Bank Of India

**Received Payment Rupees:** Six Hundred Only

Note –The Registrar may examine this eForm any time after the same is processed by the system under Straight Through Process (STP). In case any defects or incompleteness in any respect is noticed by the Registrar , then this eForm shall be treated and labeled as defective and the eForm shall have to be filed afresh with the fee and additional fee, as applicable. (Please refer Rule 10 of the Companies (Registration offices offices and Fees) Rules, 2014)