

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2018 and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018 attached herewith, of SYNERGY PROPERTIES AND DEVELOPERS PLOT NO-487/547, MAHAVIR ROAD GARAGE CHAKA OLD TOWN, BHUBANESWAR, ORISSA, 751002 ACUFSS450N.
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at BHUBANESWAR. and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:
 (b) Subject to above,-
- (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.
- (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.
- (C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-
 (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018 ;and
 (ii) in the case of the Profit and loss account of the Loss of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
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Place	BHUBANESWAR	Name	RITESH KUMAR PANIGRAHI
Date	15/08/2018	Membership Number	066897
		FRN (Firm Registration Number)	326957E
		Address	PLOT NO-3563, EKAMRA VIHAR PO-I RC VILLAGE, BHUBANESWAR, ORISSA, 751015

M/s. Synergy Properties & Developers

[Signature]
 Partner

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1 Name of the assessee		SYNERGY PROPERTIES AND DEVELOPERS			
2 Address		PLOT NO-487/547, MAHAVIR ROAD GARAGE CHAKA OLD TOWN, BHUBANESWAR, ORISSA, 751002			
3 Permanent Account Number (PAN)		ACUFS8456N			
4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes			
SI No.	Type	Registration Number			
1	Other Indirect Tax/Duty GST	21ACUFS8456N1ZD			
5 Status		Firm			
6 Previous year from		01/04/2017 to 31/03/2018			
7 Assessment Year		2018-19			
8 Indicate the relevant clause of section 44AB under which the audit has been conducted					
SI No.	Relevant clause of section 44AB under which the audit has been conducted				
1	Clause 44AB(e)- Profits and gains lower than deemed profit as 44AD				
9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?					
Name					Profit Sharing Ratio (%)
Prasanna Acharya					25
Deepak Kumar Sahoo					25
Nagen Kumar Sahoo					25
Satya Narayan Upadhyay					25
9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit sharing Ratio	Remarks
10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)					
Sector		Sub-Sector		Code	
REAL ESTATE AND RENTING SERVICES		Other real estate/renting services n.e.c		07988	
10 b If there is any change in the nature of business or profession, the particulars of such change					
Business		Sector		SubSector	
				Code	
11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					
Books prescribed					Yes
CASH BOOK, BANK BOOK, JOURNAL, LEDGER					
11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
CASH BOOK, BANK BOOK, JOURNAL, LEDGER	PLOT NO-487/547, MAHAVIR ROAD	GARAGE CHAKA, OLD TOWN	BHUBANESWAR	ORISSA	751002
11 c List of books of account and nature of relevant documents examined. Same as 11(b) above					
Books Examined					
CASH BOOK, BANK BOOK, JOURNAL, LEDGER					
12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					
Section					Amount
Nil					
13 a Method of accounting employed in the previous year & its consistency with the Income Tax Act, 1961					


 Partner

13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No							
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.										
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)								
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			No							
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.										
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)								
	Total		Net effect(Rs.)								
13 f	Disclosure as per ICDS.										
	ICDS	Disclosure									
14 a	Method of valuation of closing stock employed in the previous year.			COST							
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No							
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)								
15	Give the following particulars of the capital asset converted into stock-in-trade										
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade							
	Nil										
16	Amounts not credited to the profit and loss account, being:-										
16 a	The items falling within the scope of section 28										
	Description	Amount									
	Nil										
16 b	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned										
	Description	Amount									
16 c	Escalation claims accepted during the previous year.										
	Description	Amount									
	Nil										
16 d	Any other items of income										
	Description	Amount									
	Nil										
16 e	Capital receipt, if any										
	Description	Amount									
	Nil										
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43DA or 50C, please furnish:										
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable			
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-										
	Description of Block of Assets/Class of Assets	Rate of depreciation (in Percent-age)	Opening WDV (A)	Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
	Furniture & Fittings @ 10%	10%	0	6850	0	0	0	6850	0	343	6507
	* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page										
19	Amounts admissible under sections :										
	S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.							
	Nil										
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
	Description										
20 b	Details of contributions received from employees for various funds referred to in section 36(1)(va):										
	M/s. Synergy Properties & Developers										Amount
	Partner										

Nature of fund		Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities							
Nil												
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										
		Capital expenditure										
		Particulars										
		Personal expenditure			Amount in Rs.							
		Particulars										
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party			Amount in Rs.							
		Particulars										
		Expenditure incurred at clubs being entrance fees and subscriptions			Amount in Rs.							
		Particulars										
		Expenditure incurred at clubs being cost for club services and facilities used.			Amount in Rs.							
		Particulars										
		Expenditure by way of penalty or fine for violation of any law for the time being force			Amount in Rs.							
		Particulars										
		Expenditure by way of any other penalty or fine not covered above			Amount in Rs.							
		Particulars										
		Expenditure incurred for any purpose which is an offence or which is prohibited by law			Amount in Rs.							
		Particulars										
		(b) Amounts inadmissible under section 40(a):-			Amount in Rs.							
		(i) as payment to non-resident referred to in sub-clause (i)										
		(A) Details of payment on which tax is not deducted:										
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
		(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
		(ii) as payment referred to in sub-clause (ia)										
		(A) Details of payment on which tax is not deducted:										
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
		(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
		Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
		(iii) as payment referred to in sub-clause (ib)										
		(A) Details of payment on which levy is not deducted:										
		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
		(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
		Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
		(iv) fringe benefit tax under sub-clause (ic)										
		(v) wealth tax under sub-clause (iia)										
		(vi) royalty, license fee, service fee etc. under sub-clause (iib).										
		(vii) salary payable outside India to a non resident without TDS etc. under sub-clause (iic).										

M/s. Synergy Properties & Developers

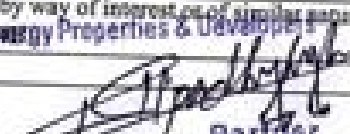
[Signature]
Partner

Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode
(viii) payment to PF /other fund etc. under sub-clause (iv)							
(ix) tax paid by employer for perquisites under sub-clause (v)							
(e) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;							
Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks		
(d) Disallowance/deemed income under section 40A(3):							
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:							Yes
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available			
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)							Yes
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available			
(e) Provision for payment of gratuity not allowable under section 40A(7)							
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)							
(g) Particulars of any liability of a contingent nature							
Nature Of Liability				Amount in Rs.			
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income							
Nature Of Liability				Amount in Rs.			
(i) Amount inadmissible under the proviso to section 36(1)(aa)							
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006							
23 Particulars of any payment made to persons specified under section 40A(2)(b)							
Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Amount of Payment Made			
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 32AB or 32AC or 32ABA.							
Section	Description	Amount					
Nil							
25 Any amount of profit chargeable to tax under section 41 and computation thereof.							
Name of Person	Amount of income	Section	Description of Transaction	Computation if any			
Nil							
26 (i)* In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which-							
26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-							
26 (i)A(a) Paid during the previous year							
Section	Nature of liability			Amount			
Nil							
26 (i)A(b) Not paid during the previous year							
Section	Nature of liability			Amount			
Nil							
26 (i)B was incurred in the previous year and was							
26 (i)B(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)							
Section	Nature of liability			Amount			
Nil							
26 (i)B(b) not paid on or before the aforesaid date							
Section	Nature of liability			Amount			
Nil							
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)							No

M/s. Synergy Properties & Developers

[Signature]
Partner

27 a	Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts										No	
	CENVAT	Amount								Treatment in Profit and Loss/Accounts		
	Opening Balance											
	CENVAT Availed											
	CENVAT Utilized											
	Closing/Outstanding Balance											
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-											
	Type	Particulars					Amount	Prior period to which it relates (Year in yyyy-yy format)				
	Nil											
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii)											
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares					
	Nil											
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viii). If yes, please furnish the details of the same											
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares							
	Nil											
A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:											No
	Sl No.	Nature of Income					Amount					
	Nil											
B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details:											No
	Sl No.	Nature of Income					Amount					
	Nil											
30	Details of any amount borrowed on hands or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)											No
	Name of the person from whom amount borrowed or repaid on hand	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil											
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.											
	(b) If yes, please furnish the following details											
	Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money					
	Nil											
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest on or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 68? (b) If yes, please furnish the following details:											


 Partner

Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B.		
				Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)	
C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2019).								
(b) If yes, please furnish the following details								
Sl No.	Nature of the impermissible avoidance arrangement			Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement				
Nil								
31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 2695S taken or accepted during the previous year :-								
S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	BASANTI P RADHAN	4th Line, Shree Vihar, Sosbhag ya Nagar, Anga L Odisha, PIN- 759122	BHPP937 8E	20000 00	No	200000	Yes-Cheque	Account payee cheque
2	JAYANTA K UMAR PARI DA	Plot no 14, Gangotri - 5, Lingara, Bhubaneswar-75100 2	ATPP702 8H	50000	No	50000	Yes-Cheque	Account payee cheque
3	MURALIDH ARA NAYA K	Room No 201, B.K. Road, Dal amandal, Cuttack Sadar, Cuttack-753001, Odisha	AETPN1 07J	50000	No	50000	Yes-Cheque	Account payee cheque
4	SABITRI AC HARYA	Flat No. 307/C, DE Habitat Apartment, Shree Vihar, Patia, Chandrasekharapur, Bhubaneswar, Dist- Khurda, Odisha, PIN - 751031	AXDPAS1 43Q	55000	No	55000	Yes-Cheque	Account payee cheque
5	SANDIGDH A ACHARY A	Flat No. 307/C, DE Habitat Apartment, Shree Vihar, Patia, Chandrasekharapur, Bhubaneswar, Dist- Khurda, Odisha, PIN - 751031	AFNPAS6 17D	900000	No	900000	Yes-Cheque	Account payee cheque
31 b Particulars of each specified sum in an amount exceeding the limit specified in section 2695S taken or accepted during the previous year:-								

M/S. Synergy Properties & Developers

[Signature]
Partner

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 2695T, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction receipt	Amount of receipt	Date Of receipt
Nil						

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 2695T, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt
Nil				

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 2695T, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction Payment	Amount of Payment	Date Of Payment
Nil						

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 2695T, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment
Nil				

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 2695S or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017.)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
	M/s. Synergy Properties & Developers						

[Signature]
Partner

												clearing system through a bank account.
												Nil

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
				Nil

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
				Nil

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	2017-18	BUSLOSS	1260991	1260991	GPC/17 18/A/17 4632997 0, DATE D-03/03/ 2018	BUSINESS LOSS CARRIED FORWARD

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **Not Applicable**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**
If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **No**
If yes, please furnish details of the same

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **No**
If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) **No**

S.No	Section	Amount
		Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish **Yes**


S.No	Tax	Section	Nature of Total	Total amount	Total amount	Amount of tax	Total amount	Amount of tax	Amount of tax
			Income						
	Income Tax	Section 115B	Income						

[Signature]
Partner

	and collection Account Number (TAN)		payment or receipt of the nature specified in column (3)	on which tax was required to be deducted or collected out of (4)	on which tax was deducted or collected at specified rate out of (5)	deducted or collected out of (6)	on which tax was deducted or collected at less than specified rate out of (7)	deducted or collected on (8)	deducted or collected not deposited to the credit of the Central Government out of (6) and (8)		
I	BBNS07311D	194C	Payments to contractors	285211	209120	209120	4183	0	4183	0	
34/b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: Yes										
	S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/transactions which are not reported.				
I	BBNS07311D	26Q		31/05/2018	31/05/2018	Yes					
34/c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish the details: Yes										
	S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment						
I		BBNS07311D	148	148	2018-04-18						
35/a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any			
	Nil										
35/b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35/bA	Raw materials :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage excess, if any
	Nil										
35/bB	Finished products :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
	Nil										
35/bC	By products :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
	Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-										
	S.No	(a) Total amount of distributed profits	(b) Reduction referred to in	(c) Amount as reduction referred to in	(d) Total tax paid thereon	(e) Total tax paid thereon	Dates of payment				

[Signature]
Partner

		section 115-Q(1A) (i)	section 115-Q(1A) (ii)			
		Nil				
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (a) of clause (22) of section 2. If yes, please furnish the following details:-					No
	SI No.	Amount received (in Rs.)		Date of receipt		
	Nil					
37	Whether any cost audit was carried out					Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor					
38	Whether any audit was conducted under the Central Excise Act, 1944					Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor					
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor					Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor					
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:					
SI No.	Particulars	Previous Year		Preceding previous Year		
a	Total turnover of the assessee	0		0		
b	Gross profit / Turnover	%		-1200000 %		
c	Net profit / Turnover	-783309	%	-1260091	%	
d	Stock-in-Trade Turnover	2186283	%		%	
e	Material consumed/ Finished goods produced		%		%	
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)						
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings					
	Financial year to which demand/refund relates to	Name of other Tax law	Type / (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil					
42	Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B? If yes, please furnish					
	SI No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, furnished	Whether the Form if contains information about all details/ transactions which are required to be reported.
	Nil					
43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286					
	SI No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report	If not, please furnish list of the details/ transactions which are not reported.
	Nil					
A(c)	If Not due, please file separate statement of furnishing the report					


 Chartered Accountant
 Partner

44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is applicable from 1st April,2019)					
	Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities
		Nil				

Place **BHUBANESWAR**
Date **15/08/2018**

Name **RITESH KUMAR PANIGRAHI**
Membership Number **066807**
FRN (Firm Registration Number) **326957E**
Address **PLOT NO-3563, EKAMRA VIHAR PO-I RC VILLAGE, BHUBANESWAR, ORISS A. 751015.**

Form Filing Details

Revision/Original **Original**

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%	1	23/10/2017	23/10/2017	6850	0	0	0	6850
Total of Furnitures & Fittings @ 10%								6850

Deduction Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0

M/s. Synergy Properties & Developers

[Signature]
Partner

**SYNERGY PROPERTIES AND DEVELOPERS
BHUBANESWAR**
Balance Sheet as on 31st March

	Schedule	2018 ₹	2017 ₹
I. SOURCES OF FUNDS			
1 PARTNERS' CAPITAL Capital Account	1	4,454,602	1,737,909
2 SECURED LOAN	2	-	-
3 UNSECURED LOAN	3	4,450,000	-
	-	8,904,602	1,737,909
II. APPLICATION OF FUNDS			
1 FIXED ASSETS At W.D.V.	4	6,508	-
2 INVESTMENTS	5	-	-
3 CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	6	2,186,285	-
b) Sundry Debtors	7	-	-
c) Cash & Bank Balances	8	2,911,131	195,909
d) Loans & Advances	9	5,017,318	1,542,000
		10,114,734	1,737,909
Less : CURRENT LIABILITIES AND PROVISIONS Current Liabilities	10	1,216,640	-
Net Current Assets		8,898,094	1,737,909
		8,904,602	1,737,909
NOTES ON ACCOUNTS	16		

NOTE : The Schedules and Notes form an integral part of the Balance Sheet

As per our separate report of even date.

For R.K.Panigrahi & Co.
Chartered Accountants

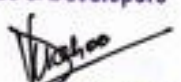

(CA. R.K. Panigrahi)
Partner



M/s. Synergy Properties & Developers


Partner
(Satyanarayan Upadhyay)
Partner

M/s. Synergy Properties & Developers


Partner
(Deepak Kumar Sahoo)
Partner

Bhubaneswar
15th Day of August, 2018

**SYNERGY PROPERTIES AND DEVELOPERS
BHUBANESWAR**
Profit & Loss Account for the year ended on 31st March

	Schedule	2018 ₹	2017 ₹
I. INCOME			
Sales		-	-
Other income		-	-
		<u>-</u>	<u>-</u>
II. EXPENDITURE			
Direct expenses	11	-	1,200,000
Personnel Expenses	12	376,628	-
Administrative Expenses	13	393,838	31,976
Selling & Distribution Expenses	14	12,499	28,000
Interest & financial charges	15	-	115
Depreciation		343	-
		<u>783,308</u>	<u>1,260,091</u>
III. PROFIT BEFORE INTEREST & REMUNERATION			
		(783,308)	(1,260,091)
Interest on Partners' Capital		-	-
Remuneration to Partners		-	-
IV. NET PROFIT BEFORE TAX			
		<u>(783,308)</u>	<u>(1,260,091)</u>
Provision for Taxation		-	-
V. BALANCE TRANSFERRED TO CAPITAL ACCOUNT			
		<u>(783,308)</u>	<u>(1,260,091)</u>
VI. NOTES ON ACCOUNTS			

16

NOTE : The Schedules and Notes form an integral part of the Profit & Loss Account

As per our separate report of even date.

For R.K.Panigrahi & Co.
Chartered Accountants


(CA. R.K. Panigrahi)
Partner



M/s. Synergy Properties & Developers


Partner

M/s. Synergy Properties & Developers


(Deepak Kumar Sahoo)
Partner

Bhubaneswar
15th Day of August, 2018

SYNERGY PROPERTIES AND DEVELOPERS

SCHEDULES TO BALANCE SHEET
AND PROFIT & LOSS ACCOUNT

SCHEDULE-1 :PARTNERS' CAPITAL ACCOUNT

a) Prasanna Acharya

	2018 ₹	2017 ₹
Opening Balance	750,977	-
Add : Addition during the year	1,300,000	1,066,000
Add : Interest on Capital	.	.
Add: Remuneration	.	.
Add : Profit/Loss Share during the year (1/4)	(195,827)	(315,023)
	<u>1,855,150</u>	<u>750,977</u>
Less : Drawings	100,000	-
Closing Balance	<u>1,755,150</u>	<u>750,977</u>

b) Deepak Kumar Sahoo

Opening Balance	550,977	-
Add : Addition during the year	1,200,000	866,000
Add : Interest on Capital	.	.
Add: Remuneration	.	.
Add : Profit/Loss Share during the year (1/4)	(195,827)	(315,023)
	<u>1,555,150</u>	<u>550,977</u>
Less : Drawings	.	.
Closing Balance	<u>1,555,150</u>	<u>550,977</u>

c) Nagen Kumar Sahoo

Opening Balance	(315,022)	-
Add : Addition during the year	.	.
Add : Interest on Capital	.	.
Add: Remuneration	.	.
Add : Profit/Loss Share during the year (1/4)	(195,827)	(315,023)
	<u>(510,849)</u>	<u>(315,023)</u>
Less : Drawings	.	.
Closing Balance	<u>(510,849)</u>	<u>(315,023)</u>

d) Satya Narayan Upadhyay

Opening Balance	750,977	-
Add : Addition during the year	1,100,000	1,066,000
Add : Interest on Capital	.	.
Add: Remuneration	.	.
Add : Profit/Loss Share during the year (1/4)	(195,827)	(315,023)
	<u>1,655,150</u>	<u>750,977</u>
Less : Drawings	.	.
Closing Balance	<u>1,655,150</u>	<u>750,977</u>

M/s. Synergy Properties & Developers

(Signature)
Partner



M/s. Synergy Properties & Developers

(Signature)

SYNERGY PROPERTIES AND DEVELOPERS

SCHEDULE - 2 : SECURED LOAN

	2018 ₹	2017 ₹
Term loan	-	-
Working capital Loan	-	-
	<u>-</u>	<u>-</u>

SCHEDULE - 3 : UNSECURED LOAN

	2018 ₹	2017 ₹
From Banks	-	-
From others	4,450,000	-
	<u>4,450,000</u>	<u>-</u>

SCHEDULE - 4 : FIXED ASSETS

PARTICULARS	W.D.V. AS ON 01.04.2017	ADD/DEL DURING THE YEAR	TOTAL AS ON 31.03.2018	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2018
Air Conditioner	-	-	-	-	-
Computer	-	-	-	-	-
Furniture & Fixture	-	-	-	-	-
Office Equipment	-	6,850	6,850	343	6,508
	<u>-</u>	<u>6,850</u>	<u>6,850</u>	<u>343</u>	<u>6,508</u>
Prev. Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

SCHEDULE - 5 : INVESTMENTS

	2018 ₹	2017 ₹
Investments(at cost)	-	-
	<u>-</u>	<u>-</u>

M/s. Synergy Properties & Developers

(Signature)
Partner

M/s. Synergy Properties & Developers

(Signature)
Partner



SYNERGY PROPERTIES AND DEVELOPERS

	2018 ₹	2017 ₹
SCHEDULE - 6 : INVENTORIES		
Work in Progress	2,186,285	-
	<u>2,186,285</u>	<u>-</u>
SCHEDULE - 7 : SUNDRY DEBTORS (Unsecured Considered good)		
Outstanding for More than Six months	.	.
Others	.	.
	<u>.</u>	<u>.</u>
SCHEDULE - 8 : CASH AND BANK BALANCES		
Cash In Hand (As certified by the management)	956,343	84,084
Cash at Bank	1,954,788	111,825
	<u>2,911,131</u>	<u>195,909</u>
SCHEDULE- 9: LOANS AND ADVANCES		
(Advances Recoverable in Cash or in kind or value to be received.)	.	.
Security Deposit	30,000	.
Prepaid Expenditure	.	.
Others	4,987,318	1,542,000
	<u>5,017,318</u>	<u>1,542,000</u>
SCHEDULE- 10 : CURRENT LIABILITIES		
Sundry Creditors For Trade	1,041,238	.
Sundry Creditors for Expenses	175,402	.
Provision for Taxation	.	.
	<u>1,216,640</u>	<u>-</u>

M/s. Synergy Properties & Developers


Partner

M/s. Synergy Properties & Developers


Partner



SYNERGY PROPERTIES AND DEVELOPERS

SCHEDULE- 11: DIRECT EXPENSES	2018 ₹	2017 ₹
Construction Expenses	-	1,200,000
Purchases	-	-
Other direct expenses	-	-
	<u>-</u>	<u>1,200,000</u>

SCHEDULE- 12: PERSONNEL EXPENSES	2018 ₹	2017 ₹
Salary & Wages	315,091	-
Staff Welfare	61,537	-
	<u>376,628</u>	<u>-</u>

SCHEDULE - 13: ADMINISTRATIVE EXPENSES	2018 ₹	2017 ₹
Conveyance Expenses	14,560	2,300
Travelling Expenses	-	13,863
Legal Expenses	17,500	4,500
Office Expenses	15,041	50
Postage & Courier	389	-
Professional Fees	22,000	-
Printing & Stationery	6,717	840
Repairs & Maintenance	31,528	-
Rent-Office	180,000	-
Internet & Cable Charges	15,701	-
Electricity Charges	59,640	-
Books & Periodicals	1,705	-
Telephone & Mobile Expenses	878	-
Rates, Taxes & Fees	1,185	463
Bank Charges	295	-
Site Expenses	-	9,000
Penalty & Interest on TDS	-	60
Rounded Off	-	-
Payment to Auditors	-	-
As Audit Fees	25,000	-
	<u>393,838</u>	<u>31,978</u>

SCHEDULE - 14: SELLING & DISTRIBUTION EXPENSES	2018 ₹	2017 ₹
Business Promotion Expenses	12,499	-
Advertisement Expenses	-	3,000
Commission Paid	-	25,000
Bad Debts	-	-
	<u>12,499</u>	<u>28,000</u>

SCHEDULE - 15: INTEREST & FINANCIAL CHARGES	2018 ₹	2017 ₹
Bank Charges	-	115
Other Charges	-	-
	<u>-</u>	<u>115</u>

SCHEDULE - 16: NOTES ON ACCOUNTS

1. DISCLOSURE OF ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention and materially complies with the mandatory accounting standards issued by the Institute of Chartered Accountants of India.

i) Fixed Assets

Fixed assets are stated at cost of acquisition, inclusive of direct and allocation expenses incurred during construction.

Depreciation is provided on Written Down Value Method at the rates specified in Income Tax, 1961.

ii) Recognition of revenue & expenditure

All items of revenue and expenditure are accounted for on accrual basis.

As per our separate report of even date.

For R.K. Panigrahi & Co.
Chartered Accountants


(CA. R.K. Panigrahi)
Partner



Ehubaneswar
15th Day of August, 2018

M/s. Synergy Properties & Developers


Partner

(Satyanarayan Upadhyay)
Partner

M/s. Synergy Properties & Developers

Partner

(Deepak Kumar Sahoo)
Partner