

**ANNUAL AUDITED FINANCIAL
STATEMENT FOR THE FINANCIAL YEAR
2021-22**

OF

**PANDA INFRA TECH LIMITED
PLOT NO. 620, 3RD FLOOR,
JANPATH, SAHEED NAGAR, BHUBANESWAR,
ODISHA-751007**

AUDITED BY:

**NANDA RANJAN & JENA
CHARTERED ACCOUNTANTS
LB-27, STAGE-1, LAXMISAGAR,
BHUBANESWAR, ODISHA, 751006**

Nanda Ranjan & Jena

Chartered Accountants
House # LB - 27, (Stage - I)
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INDEPENDENT AUDITORS' REPORT

To
The Members of
Panda Infratech Limited
CIN: U70101OR2010PLC012600
PLOT NO-620, 3RD FLOOR, JANAPATH,
SAHEED NAGAR, BHUBANESWAR, ODISHA

Report on the Audit of Financial Statements Opinion

We have audited the financial statements of **Panda Infratech Limited** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The company's net worth is negative and the company has also taken unsecured loans from its directors. As per the management the company is still a going concern



entity because it is in process of identifying new plans to improve the performance of the company.

Instead of the above factors there is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.

Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(3) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(5) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

(7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company has disclosed details regarding pending litigations in note 28 of financial statements, which would impact its financial position.

(b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Nanda Ranjan & Jena
Chartered Accountants
Firm Registration Number.325365E



A handwritten signature in blue ink, appearing to read "P. K. Nanda".

CA P K Nanda (FCA, DISA)
Partner, Memb. Number-058439
UDIN:22058439AWLBAU4230

Date: 02/09/2022

Place:Bhubaneswar

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) the company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are applicable to the company.

(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) Details of immovable properties, which are not held in the name of the company, are given below:

| Description of property | Gross carrying value | Title deeds held in the name of | Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director | Period held | Reason for not being held in the name of the company |
|-------------------------|----------------------|---------------------------------|---|-------------|--|
|-------------------------|----------------------|---------------------------------|---|-------------|--|

| | | | | | |
|--|-----------|------|----|---------|--|
| Building under Property, Plant and Equipment | 18,585.38 | N.A. | No | 4 years | The company has constructed building over land taken on lease. There is not dispute on the same. |
|--|-----------|------|----|---------|--|

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause

(i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.



(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

(iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) The company has taken term loan from bank, and has not made any investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, following are the statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

| Sl. No. | Nature | Amount |
|---------|--------------------------|-----------|
| (i) | TDS Payable | 3,20,655 |
| (ii) | Professional Tax Payable | 44,076 |
| (iii) | Labour Cess Payable | 31,42,738 |

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).



(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle-blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.



(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. (d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For Nanda Ranjan & Jena
Chartered Accountants
Firm Registration Number.325365E




CA P K Nanda (FCA, DISA)
Partner, Memb. No.-058439
UDIN:22058439AWLBAU4230

Date: 02/09/2022

Place: Bhubaneswar

PANDA INFRATECH LIMITED
PLOT NO:620, 3rd FLOOR, SAHEED NAGAR.
BHUBANESWAR,ORISSA-751007
BALANCE SHEET AS AT 31 MARCH 2022

| Particulars | Note No | As at 31 March 2022 | As at 31 March 2021 |
|---|---------|---------------------|---------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholders' Funds | | | |
| Share Capital | 1 | 500000 | 500000 |
| Reserves and Surplus | 2 | 113439239 | 97487162 |
| Money received against Share Warrants | | 0 | 0 |
| Share Application money pending allotment | | 0 | 0 |
| Non-current Liabilities | | | |
| Long-Term Borrowings | 3 | 13384716 | 5000000 |
| Deferred Tax Liabilities (Net) | | 0 | 0 |
| Other Long Term Liabilities | | 0 | 0 |
| Long-Term Provisions | | 0 | 0 |
| Current Liabilities | | | |
| Short-Term Borrowings | 4 | 0 | 0 |
| Trade Payables | | | |
| (i) Total Outstanding dues of Micro and small enterprises | 5 | 139003848 | 149667989 |
| (ii) Total Outstanding dues of Creditors other than Micro and small enterprises | | 0 | 0 |
| Other Current Liabilities | 6 | 112326484 | 83470251 |
| Short-Term Provisions | 7 | 48818958 | 38245579 |
| Total | | 427473245 | 374370981 |
| ASSETS | | | |
| Non-current Assets | | | |
| Property, Plant and Equipment(PP&E) | 8 | | |
| Tangible Assets | | 2821305 | 1987325 |
| Intangible Assets | | | |
| Capital Work-in-progress | | 0 | 0 |
| Intangible Assets under Development | | 0 | 0 |
| Non-current Investments | 9 | 0 | 0 |
| Deferred Tax Assets (net) | 10 | 530108 | 579927 |
| Long-term Loans and Advances | | | |
| Other Non-current Assets | | | |
| Current Assets | | | |
| Current Investments | | 0 | 0 |
| Inventories | 11 | 216932392 | 162792000 |
| Trade Receivables | 12 | 73581657 | 73020337 |
| Cash and Cash Equivalents | 13 | 58687994 | 4375987 |
| Short-term Loans and Advances | 14 | 5275954 | 17038842 |
| Other Current Assets | 15 | 69643835 | 114576563 |
| Total | | 427473245 | 374370981 |

Additional Information and Significant Accounting Policies 23

The notes referred to above form an integral part of the Financial Statements

As per our report of even date attached

For **Nanda Ranjan & Jena**
Chartered Accountants
F.R.N:325365E


CA P. K. Nanda (FCA, DISA)
Partner

Membership No: 058439
UDIN-22058439AWLBAU4230

Place: Bhubaneswar
Date: 02-09-2022



Panda Infratech Limited
For and on behalf of the Board
Panda Infratech Ltd.


Director

Panda Infratech Limited


Director

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 MARCH 2022

| Particulars | Note No | As at 31 March 2022 | As at 31 March 2021 |
|---|---------|------------------------|------------------------|
| Revenue from Operations | 16 | 142195139.00 | 124983337.00 |
| Other Income | 17 | 224214.00 | 156583.00 |
| Total Revenue | | 142419353.00 | 125139920.00 |
| Expenses: | | | |
| Cost of materials consumed | 18 | 70065138.00 | 60669008.00 |
| Purchases of Stock-in-Trade | | | |
| Changes in Inventories of Finished goods, Work-in-progress and Stock-in-Trade | | | |
| Employee Benefits Expenses | 19 | 10518189.00 | 10080974.00 |
| Finance Costs | 20 | 9842.00 | 13598.00 |
| Depreciation and Amortization Expenses | 21 | 606688.00 | 724862.00 |
| Other expenses | 22 | 39123920.00 | 42883945.00 |
| Total Expenses | | 120323777.00 | 114372387.00 |
| Profit before Exceptional and Extraordinary items and Tax | | 22095576.00 | 10767533.00 |
| Add/(Less): Exceptional items | | 0.00 | 0.00 |
| Profit before Extraordinary items and Tax | | 22095576.00 | 10767533.00 |
| Extraordinary Items | | 0.00 | 0.00 |
| Profit before Tax | | 22095576.00 | 10767533.00 |
| Tax Expense: | | | |
| Current tax / Current Tax (MAT) | | 6093680.00 | 2984170.00 |
| Wealth tax | | | |
| Deferred tax | | (49819.00) | 4939.00 |
| Less: MAT credit entitlement | | | |
| Profit (Loss) for the period from continuing operations | | 15952077.00 | 7778424.00 |
| Profit/(loss) from discontinuing operations | | 0.00 | 0.00 |
| Tax expense of discontinuing operations | | 0.00 | 0.00 |
| Profit/(loss) from Discontinuing operations (after tax) | | 0.00 | 0.00 |
| Profit (Loss) for the period | | 15952077.00 | 7778424.00 |
| Earnings per equity share (Face Value Rs. 10 /- each): | | | |
| Basic | | 160.00 | 78.00 |
| Diluted | | 160.00 | 78.00 |


Additional Information and Significant Accounting Policies

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The notes referred to above form an integral part of the Financial Statements

As per our report of even date attached

For Nanda Ranjan & Jena
Chartered Accountants
F.R.N:325365E


CA P. K. Nanda (FCA, DISA)
Partner

Membership No: 058439

UDIN-22058439AWLBAU4230

Place: Bhubaneswar

Date: 02-09-2022



For and on behalf of the Board

Panda Infratech Ltd.

Director

Director


Director

Director

Director



PANDA INFRATECH LIMITED
PLOT NO:620, 3rd FLOOR, SAHEED NAGAR,
BHUBANESWAR,ORISSA-751007

Notes on Financial Statements

| 1 | Share Capital | As at 31 March 2022 | | As at 31 March 2021 | |
|---|--|---------------------|---------|---------------------|---------|
| | | Number | Rs | Number | Rs |
| Authorised | | | | | |
| | ___% Preference Shares of Rs. ___ each | | 0.00 | 0.00 | 0.00 |
| | Equity Shares of Rs. 10 each | 200000 | 2000000 | 200000 | 2000000 |
| Issued | | | | | |
| | ___% Preference Shares of Rs. ___ each | | 0.00 | 0.00 | 0.00 |
| | Equity Shares of Rs. 10 each | 50000 | 500000 | 50000 | 500000 |
| Subscribed & Paid up | | | | | |
| | ___% Preference Shares of Rs. ___ each | | 0.00 | 0.00 | 0.00 |
| | Equity Shares of Rs.10 each fully paid | 50000 | 500000 | 50000 | 500000 |
| Subscribed but not fully Paid up | | | | | |
| | ___ % Preference Shares of Rs. ___ each, not fully paid up | | 0.00 | 0.00 | 0.00 |
| | Equity Shares of Rs. ___ each, not fully paid up | | 0.00 | 0.00 | 0.00 |
| Total | | 50000 | 500000 | 50000 | 500000 |

| a. | Shares outstanding | Equity Shares | | Equity Shares | |
|----|---|---------------|--------|---------------|--------|
| | | Number | Rs | Number | Rs |
| | Shares outstanding at the beginning of the year | 50000 | 500000 | 50000 | 500000 |
| | Shares Issued during the year | 0.00 | 0.00 | 0.00 | 0.00 |
| | Shares bought back during the year | 0.00 | 0.00 | 0.00 | 0.00 |
| | Shares outstanding at the end of the year | 50000 | 500000 | 50000 | 500000 |

| b. | Shareholder(s) holding more than 5% shares | As at 31 March 2022 | | | |
|----|--|---------------------|--------------|-------------|-------------|
| | | No. of Shares held | % of Holding | Value/share | Total Value |
| | BISHNU PRASAD PANDA | 10000 | 20% | 10 | 100000 |
| | DURGA PRASAD PANDA | 10000 | 20% | 10 | 100000 |
| | GOBINDA PRASAD PANDA | 10000 | 20% | 10 | 100000 |
| | SABITRI PANDA | 5000 | 10% | 10 | 50000 |
| | MANASWINI PANDA | 5000 | 10% | 10 | 50000 |
| | HEMALATA PANDA | 5000 | 10% | 10 | 50000 |
| | ROJALIN PANDA | 5000 | 10% | 10 | 50000 |

| c. | Shares held by Promoters | Current reporting period | | |
|----|--------------------------|--------------------------|-------------------|--------------------------|
| | | No. of Shares held | % of Total shares | % Change during the year |
| | Promoters Name | | | |
| | BISHNU PRASAD PANDA | 10000 | 20% | 0 |
| | DURGA PRASAD PANDA | 10000 | 20% | 0 |
| | GOBINDA PRASAD PANDA | 10000 | 20% | 0 |

| | Promoters Name | Previous reporting period | | |
|--|----------------------|---------------------------|-------------------|--------------------------|
| | | No. of Shares held | % of Total shares | % Change during the year |
| | BISHNU PRASAD PANDA | 10000 | 20% | 0 |
| | DURGA PRASAD PANDA | 10000 | 20% | 0 |
| | GOBINDA PRASAD PANDA | 10000 | 20% | 0 |



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d Statement of Changes in Equity

Current reporting period

| | Change in equity share capital due to prior period error | Related balance at the beginning of the current reporting period | Changes in the equity share capital during the current year | Balance at the end of the current reporting period |
|--|--|--|---|--|
| Balance at the beginning of the current reporting period | | 500000 | 0 | 500000 |

Statement of Changes in Equity

Previous reporting period

| | Change in equity share capital due to prior period error | Related balance at the beginning of the current reporting period | Changes in the equity share capital during the current year | Balance at the end of the current reporting period |
|--|--|--|---|--|
| Balance at the beginning of the current reporting period | | 500000 | 0 | 500000 |

| Reserves and Surplus | As at 31 March 2022 | As at 31 March 2021 |
|--|---------------------|---------------------|
| | (Rupees) | |
| a. Capital Reserves | | |
| Opening Balance | 0.00 | 0.00 |
| (+) Current Year Transfer | 0.00 | 0.00 |
| (-) Written Back in Current Year | 0.00 | 0.00 |
| Closing Balance | 0.00 | 0.00 |
| b. Capital Redemption Reserve | | |
| Opening Balance | 0.00 | 0.00 |
| (+) Current Year Transfer | 0.00 | 0.00 |
| (-) Written Back in Current Year | 0.00 | 0.00 |
| Closing Balance | 0.00 | 0.00 |
| c. Securities Premium Account | | |
| Opening Balance | 0.00 | 0.00 |
| Add : Securities premium credited on Share issue | 0.00 | 0.00 |
| Less : Premium Utilised for various reasons | 0.00 | 0.00 |
| Premium on Redemption of Debentures | 0.00 | 0.00 |
| For Issuing Bonus Shares | 0.00 | 0.00 |
| Closing Balance | 0.00 | 0.00 |
| d. Debenture Redemption Reserve | | |
| Opening Balance | 0.00 | 0.00 |
| (+) Current Year Transfer | 0.00 | 0.00 |
| (-) Written Back in Current Year | 0.00 | 0.00 |
| Closing Balance | 0.00 | 0.00 |
| e. Revaluation Reserve | | |
| Opening Balance | 0.00 | 0.00 |
| (+) Current Year Transfer | 0.00 | 0.00 |
| (-) Written Back in Current Year | 0.00 | 0.00 |
| Closing Balance | 0.00 | 0.00 |
| f. Share Options Outstanding Account | | |
| Opening Balance | 0.00 | 0.00 |
| (+) Current Year Transfer | 0.00 | 0.00 |
| (-) Written Back in Current Year | 0.00 | 0.00 |
| Closing Balance | 0.00 | 0.00 |



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| | | |
|--|---------------------|--------------------|
| g. General Reserves | | |
| Opening Balance | 0.00 | 0.00 |
| (+) Current Year Transfer | 0.00 | 0.00 |
| (-) Written Back in Current Year | 0.00 | 0.00 |
| Closing Balance | 0.00 | 0.00 |
| h. Surplus | | |
| Opening balance | 97487162.00 | 89708738.00 |
| (+) Net Profit/(Net Loss) For the current year | 15952077.00 | 7778424.00 |
| (-) Loss due to change in rate of depreciation as per companies act 2013 | 0.00 | 0.00 |
| (+) Transfer from Reserves | 0.00 | 0.00 |
| (-) Issue of Bonus Shares | 0.00 | 0.00 |
| (-) Proposed Dividends | 0.00 | 0.00 |
| (-) Interim Dividends | 0.00 | 0.00 |
| (-) Transfer to Reserves | 0.00 | 0.00 |
| (+) Adjustment for prior period undisclosed Income | 0.00 | 0.00 |
| (-) Adjustment for prior period tax on undisclosed income | 0.00 | 0.00 |
| Closing Balance | 113439239.00 | 97487162.00 |
| Total | 113439239.00 | 97487162.00 |

| | | | |
|---|-----------------------------|----------------------------|----------------------------|
| 3 | Long Term Borrowings | As at 31 March 2022 | As at 31 March 2021 |
| | | (Rupees) | |

a. **Secured**

(i) Bonds/debentures

___ (Previous Year: ___) ___ % Debentures of Rs. ___ each redeemable aton.....(secured by _____) 0.00 0.00

(of the above, ___ is guaranteed by Directors and / or others)

Details of redeemed bonds/debentures which the company has power to reissue:.....

0.00 0.00

(ii) Term loans

from banks (Secured By _____) 0.00 0.00

from other parties (Sundaram Finance) (Secured By _____) 0.00 0.00

(of the above, ___ is guaranteed by Directors and / or others)

Terms of Repayment _____

0.00 0.00

(iii) Deferred payment liabilities

(Secured by _____) 0.00 0.00

(of the above, ___ is guaranteed by Directors and / or others)

Terms of Repayment _____

0.00 0.00

(iv) Deposits

(Secured By _____) 0.00 0.00

(of the above, ___ is guaranteed by Directors and / or others)

Terms of Repayment _____

0.00 0.00

(v) Loans and advances from related parties

(Secured By _____) 0.00 0.00

(of the above, Rs. ___ is guaranteed by Directors and / or others)

Terms of Repayment _____

0.00 0.00

(vi) Long term maturities of finance lease obligations

(Secured By _____) 0.00 0.00

(of the above, ___ is guaranteed by Directors and / or others)

Terms of Repayment _____

0.00 0.00



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| | | |
|---|-------------|------------|
| (vii) Other loans and advances (specify nature) | | |
| Sundaram Finance Ltd.(For Purchase of Fixed Assets) (Secured By _____) (of the above, ___ is guaranteed by Directors and / or others) Terms of Repayment _____ | 0.00 | 0.00 |
| | 0.00 | 0.00 |
| In case of continuing default as on the balance sheet date in | | |
| A. Period of default | | |
| B. Amount | | |
| b. Unsecured | | |
| (i) Bonds/debentures | | |
| ___ (Previous Year: ___) % Debentures of Rs. ___ each redeemable aton.....(secured by _____) (of the above, ___ is guaranteed by Directors and / or others) Details of redeemed bonds/debentures which the company has power to reissue:..... | 0.00 | 0.00 |
| | 0.00 | 0.00 |
| (ii) Term loans | | |
| from banks (Secured By _____) | 819716.00 | 0.00 |
| from other parties (Secured By _____) (of the above, ___ is guaranteed by Directors and / or others) Terms of Repayment _____ | 0.00 | 0.00 |
| | 819716.00 | 0.00 |
| (iii) Deferred payment liabilities | | |
| (Secured by _____) (of the above, ___ is guaranteed by Directors and / or others) Terms of Repayment _____ | 0.00 | 0.00 |
| | 0.00 | 0.00 |
| (iv) Deposits | | |
| (Secured By _____) (of the above, ___ is guaranteed by Directors and / or others) Terms of Repayment _____ | 0.00 | 0.00 |
| | 0.00 | 0.00 |
| (v) Loans and advances from related parties | | |
| (Secured By:Unsecured) (of the above, Rs. Nil is guaranteed by Directors and / or others) Terms of Repayment _____ | 7565000.00 | |
| | 7565000.00 | 0.00 |
| (vi) Long term maturities of finance lease obligations | | |
| (Secured By _____) (of the above, ___ is guaranteed by Directors and / or others) Terms of Repayment _____ | 0.00 | 0.00 |
| | 0.00 | 0.00 |
| (vii) Other loans and advances | | |
| Prabhadeep Construction Pvt Ltd. | 3000000.00 | 3000000.00 |
| Concept Infra Business Pvt Ltd. (Secured By:Unsecured) (of the above, Nil is guaranteed by Directors and / or others) Terms of Repayment _____ | 2000000.00 | 2000000.00 |
| | 5000000.00 | 5000000.00 |
| Total | 13384716.00 | 5000000.00 |
| In case of continuing default as on the balance sheet date in | | |
| A. Period of default | NIL | NIL |
| B. Amount | NIL | NIL |



| | | | |
|---|-----------------------|---------------------|---------------------|
| 4 | Short Term Borrowings | As at 31 March 2022 | As at 31 March 2021 |
| | | (Rupees) | |

a **Secured**

| | | | |
|---|--|------|------|
| (i) Loans repayable on demand | | | |
| from banks (Secured By _____) | | 0.00 | 0.00 |
| from other parties (Sundaram Finance) (Secured By _____) | | 0.00 | 0.00 |
| (of the above, Rs. ____ is guaranteed by Directors and / or others) | | | |
| Short Term Borrowings | | | |
| (ii) Loans and advances from related parties | | 0.00 | 0.00 |
| (Secured By _____) | | | |
| (of the above, Rs. ____ is guaranteed by Directors and / or others) | | | |
| (iii) Deposits | | 0.00 | 0.00 |
| (Secured By _____) | | | |
| (of the above, Rs. ____ is guaranteed by Directors and / or others) | | | |
| (iv) Other loans and advances (specify nature) | | 0.00 | 0.00 |
| (Secured By _____) | | | |
| (of the above, Rs. ____ is guaranteed by Directors and / or others) | | | |
| Total | | 0.00 | 0.00 |

In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (i) (ii) & (iv)

| | | |
|----------------------|-----|-----|
| A. Period of default | NIL | NIL |
| B. Amount | NIL | NIL |

b **Unsecured**

| | | | |
|---|--|------|------|
| (i) Loans repayable on demand | | | |
| from banks | | 0.00 | 0.00 |
| from other parties | | 0.00 | 0.00 |
| (of the above, Rs. ____ is guaranteed by Directors and / or others) | | | |
| (ii) Loans and advances from related parties | | - | - |
| (of the above, Rs. NIL is guaranteed by Directors and / or others) | | | |
| (iii) Deposits | | 0.00 | 0.00 |
| (of the above, Rs. ____ is guaranteed by Directors and / or others) | | | |
| (iv) Other loans and advances | | | 0.00 |
| Total | | 0.00 | 0.00 |
| (of the above, Rs. NIL is guaranteed by Directors and / or others) | | | |

In case of continuing default as on the balance sheet date in

| | | |
|----------------------|-----|-----|
| A. Period of default | NIL | NIL |
| B. Amount | NIL | NIL |

5 **Trade Payables**

Current Reporting Period

| Particulars | Outstanding for following periods from due | | | | Total |
|----------------------|--|-----------------|-----------------|-----------------|------------------|
| | Less than 1 | 1-2 years | 2-3 years | more than 3 | |
| MSME | 66443936 | 21664350 | 14666058 | 36229504 | 139003848 |
| Others | | | | | |
| Dispute dues- MSME | | | | | |
| Dispute dues- others | | | | | |
| Total | 66443936 | 21664350 | 14666058 | 36229504 | 139003848 |



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Trade Payables

Previous Reporting Period

| Particulars | Outstanding for following periods from due | | | | Total |
|----------------------|--|-----------|-----------|-------------|------------------|
| | Less than 1 | 1-2 years | 2-3 years | more than 3 | |
| MSME | | | | | 149667989 |
| Others | | | | | |
| Dispute dues- MSME | | | | | |
| Dispute dues- others | | | | | |
| Total | 0 | 0 | 0 | 0 | 149667989 |

| 6 Other Current Liabilities | As at 31 March 2022 | As at 31 March 2021 |
|--|---------------------|---------------------|
| | (Rupees) | |
| a Current maturities of long-term debt | 277494.00 | 97328.00 |
| b Other payables (specify nature) | | |
| (i) Advance from customers | 108156087.00 | 81000395.00 |
| (ii) Tds payable | 320655.00 | 256035.00 |
| (iv) Professional Tax Payable | 44076.00 | 44076.00 |
| (v) Labour Cess Payable | 3142738.00 | 2072417.00 |
| (vi) Electrical Inspection charges payable | 108399.00 | 0.00 |
| (vii) other outstanding expenses | 277035.00 | 0.00 |
| Total | 112326484.00 | 83470251.00 |

| 7 Short Term Provisions | As at 31 March 2022 | As at 31 March 2021 |
|--|---------------------|---------------------|
| | (Rupees) | |
| a Provision for employee benefits | | |
| Salary & Reimbursements | 4011519.00 | 3201564.00 |
| Contribution to PF | 120785.00 | 152329.00 |
| Contribution to ESIC | 43552.00 | 80510.00 |
| Conveyance expenses payable | 0.00 | 7796.00 |
| b Others | | |
| Audit fee payable | 270000.00 | 270000.00 |
| I.F.S.M.F Payable | 6657971.00 | 2908016.00 |
| Electricity charges payable | 1916.00 | 5829.00 |
| Provision For filling fees | 21960.00 | 21960.00 |
| Provision for Income Tax (A.Y 2013-14) | 416547.00 | 416547.00 |
| Provision for Income Tax (A.Y 2014-15) | 470727.00 | 470727.00 |
| Provision for Income Tax (A.Y 2015-16) | 3380850.00 | 3380850.00 |
| Provision for Income Tax (A.Y 2016-17) | 2967670.00 | 2967670.00 |
| Provision for Income Tax (A.Y 2017-18) | 5180701.00 | 5180701.00 |
| Provision for Income Tax (A.Y 2018-19) | 7252820.00 | 7252820.00 |
| Provision for Income Tax (A.Y 2019-20) | 5368010.00 | 5368010.00 |
| Provision for Income Tax (A.Y 2020-21) | 3576080.00 | 3576080.00 |
| Provision for Income Tax (A.Y 2021-22) | 2984170.00 | 2984170.00 |
| Provision for Income Tax (A.Y 2022-23) | 6093680.00 | 0.00 |
| Total | 48818958.00 | 38245579.00 |

| 10 Computation Of Deffered Tax Asset | As at 31 March 2022 | As at 31 March 2021 |
|--|---------------------|---------------------|
| | (Rupees) | |
| (i) Depreciation Considered in Books Of Accounts (As per Companies Act-2013) | 606688.00 | 724862.00 |
| (ii) Depreciation as per Income tax Act 1961 | 798300.00 | 765698.00 |
| (iii) Originating Due to timing difference | -191612.00 | -40836.00 |
| Deffered Tax Asset | -49340.00 | -10515.00 |



| 11 Inventories* | As at 31 March 2022 | As at 31 March 2021 |
|---|---------------------|---------------------|
| | (Rupees) | |
| a Raw Materials and Components (Valued at cost) | 7095799.00 | 15630036.00 |
| Goods-in transit | | |
| | 7095799.00 | 15630036.00 |
| b Work-in-progress (Valued at cost) | 70830809.00 | 68447282.00 |
| Goods-in transit | | |
| | 70830809.00 | 68447282.00 |
| c Finished Goods (Valued at _____) | | |
| Goods-in transit | 0.00 | 0.00 |
| | 0.00 | 0.00 |
| d Stock-in-trade (Valued at _____) | 0.00 | 0.00 |
| Goods-in transit | 0.00 | 0.00 |
| | 0.00 | 0.00 |
| e Stores and spares (Valued at _____) | 0.00 | 0.00 |
| Goods-in transit | 0.00 | 0.00 |
| | 0.00 | 0.00 |
| f Loose Tools (Valued at _____) | 0.00 | 0.00 |
| Goods-in transit | 0.00 | 0.00 |
| | 0.00 | 0.00 |
| g Others (Specify nature) | 0.00 | 0.00 |
| Land Stock | 139005784.00 | 78714682.00 |
| | 139005784.00 | 78714682.00 |
| Total | 216932392.00 | 162792000.00 |

*as taken, valued and certified by the Management

| 12 Trade Receivables | Current reporting period | | | | | |
|--|--------------------------|--------------------|-----------------|-----------|-----------|------------------|
| | Particulars | Less than 6 months | 6months -1 year | 1-2 years | 2-3 years | more than 3 year |
| Undisputed Trade receivables-considered good | 0 | 6190285 | 43854722 | 20950735 | 2585915 | |
| Undisputed Trade receivables-considered doubtful | | | | | | |
| Disputed Trade receivables-considered good | | | | | | |
| Disputed Trade receivables-considered doubtful | | | | | | |
| others | | | | | | |
| Total | | | | | | 73581657 |

| Trade Receivables | Previous reporting period | | | | | |
|--|---------------------------|--------------------|-----------------|-----------|-----------|------------------|
| | Particulars | Less than 6 months | 6months -1 year | 1-2 years | 2-3 years | more than 3 year |
| Undisputed Trade receivables-considered good | | | | | | |
| Undisputed Trade receivables-considered doubtful | | | | | | |
| Disputed Trade receivables-considered good | | | | | | |
| Disputed Trade receivables-considered doubtful | | | | | | |
| others | | | | | | |
| Total | | | | | | 73020337 |

| 13 Cash and Cash Equivalents | As at 31 March 2022 | As at 31 March 2021 |
|--|---------------------|---------------------|
| | (Rupees) | |
| a Cash on hand* | 53080.00 | 35229.00 |
| b Cheques, drafts on hand | 0.00 | 0.00 |
| c Balances with banks* | | |
| In current accounts | 57026742.00 | 2820004.00 |
| Balances in short term accounts | | |
| - Earmarked Balances (eg/- unpaid dividend accounts) | 0.00 | 0.00 |
| Margin money | 0.00 | 0.00 |
| Security against borrowings | 0.00 | 0.00 |
| Guarantees | 0.00 | 0.00 |
| Other Commitments | 0.00 | 0.00 |
| - Bank deposits with more than 12 months maturity | 1608172.00 | 1520754.00 |
| d Others | 0.00 | 0.00 |
| Total | 58687994.00 | 4375987.00 |



X

| 14 | Short-term Loans and Advances | As at 31 March 2022 | As at 31 March 2021 |
|----|---|---------------------|---------------------|
| | | (Rupees) | |
| a | Loans and advances to related parties | | |
| | Secured, considered good | 0.00 | 0.00 |
| | Unsecured, considered good | | |
| | Doubtful | | |
| | Less: Provision for doubtful loans and advances | | |
| | | 0.00 | 0.00 |
| b | Loans and advances to employees | | |
| | Secured, considered good | 0.00 | 0.00 |
| | Unsecured, considered good | 232214.00 | 448292.00 |
| | Doubtful | 0.00 | 0.00 |
| | Less: Provision for doubtful loans and advances | 0.00 | 0.00 |
| | | 232214.00 | 448292.00 |
| c | Security deposits | | |
| | Secured, considered good | 0.00 | 0.00 |
| | Unsecured, considered good | | |
| | (i) Security deposit with CESU | 143740.00 | 58451.00 |
| | Doubtful | | |
| | Less: Provision for doubtful deposits | | |
| | | 143740.00 | 58451.00 |
| d | Balance with Govt. Authorities | | |
| | Unsecured, considered good | 0.00 | 0.00 |
| | | 0.00 | 0.00 |
| e | Others | | |
| | Secured, considered good | 0.00 | 0.00 |
| | Unsecured, considered good | | |
| | (i) Sidharth construction & Trading (p) Ltd. | 2200000.00 | 2200000.00 |
| | (ii) Dhiraj Mohapatra | 100000.00 | 100000.00 |
| | (iii) Friends associates | 1200000.00 | 1200000.00 |
| | (iv) Yajna Prasad Panda | 0.00 | 9047899.00 |
| | (v) Akshaya kumar mohapatra | 0.00 | 1134200.00 |
| | (vi) Essar electronics | 800000.00 | 1000000.00 |
| | (vii) Utkal Nirman | 0.00 | 1250000.00 |
| | (viii) Dasarathi mohanty | 500000.00 | 500000.00 |
| | (ix) Aditya Kumar lenka | 100000.00 | 100000.00 |
| | | 4900000.00 | 16532099.00 |
| | Total | 5275954.00 | 17038842.00 |

| Short-term Loans and Advances to | As at 31 March 2022 | As at 31 March 2021 |
|---|---------------------|---------------------|
| | (Rupees) | |
| Directors * | 0.00 | 0.00 |
| Other officers of the Company * | 0.00 | 0.00 |
| Firm in which director is a partner * | 0.00 | 0.00 |
| Private Company in which director is a member | 0.00 | 0.00 |
| | 0.00 | 0.00 |

*Either severally or jointly



(Handwritten signature)

| 15 Other Current Assets | As at 31 March 2022 | As at 31 March 2021 |
|------------------------------------|---------------------|---------------------|
| | (Rupees) | |
| Advance to land owner | 30441788.00 | 71763335.00 |
| Advance to suppliers for materials | 1365058.00 | 754448.00 |
| Advance to suppliers for services | 4240141.00 | 10116473.00 |
| Advance Tax(A.Y-2014-15) | 470731.00 | 470731.00 |
| Advance Tax(A.Y-2015-16) | 3000000.00 | 3000000.00 |
| Advance Tax(A.Y-2016-17) | 1000000.00 | 1000000.00 |
| Advance Tax(A.Y-2017-18) | 700000.00 | 700000.00 |
| Advance Tax(F.Y-2018-19) | 2000000.00 | 2000000.00 |
| Advance Tax(A.Y-2020-21) | 2000000.00 | 2000000.00 |
| Advance Tax(A.Y-2021-22) | 1500000.00 | 1500000.00 |
| Self Assessment Tax(A.Y-2013-14) | 416547.00 | 416547.00 |
| Self Assessment Tax(A.Y-2015-16) | 548250.00 | 548250.00 |
| Self Assessment Tax(A.Y-2016-17) | 1276382.00 | 1276382.00 |
| Self Assessment Tax(A.Y-2017-18) | 2476642.00 | 2476642.00 |
| Self Assessment Tax(AY-2018-19) | 6084614.00 | 6084614.00 |
| Self Assessment Tax(AY-2019-20) | 2581020.00 | 2581020.00 |
| Self Assessment Tax(AY-2020-21) | 1347218.00 | 1347218.00 |
| Self Assessment Tax(AY-2021-22) | 1625000.00 | 0.00 |
| TDS Receivable | 6293363.00 | 5804148.00 |
| GST Receivable | 277081.00 | 586309.00 |
| Prepaid Insurance | 0.00 | 65157.00 |
| Electricity charges receivable | 0.00 | 85289.00 |
| Total | 69643835.00 | 114576563.00 |

16 Revenue from Operations

In respect of a company other than a finance company revenue from operations

| Particulars | As at 31 March 2022 | As at 31 March 2021 |
|--------------------------|---------------------|---------------------|
| | (Rupees) | |
| Sale of products | 142195139.00 | 124983337.00 |
| Sale of services | 0.00 | 0.00 |
| Other operating revenues | 0.00 | 0.00 |
| Less: Excise duty | 0.00 | 0.00 |
| Total | 142195139.00 | 124983337.00 |

| 17 Other Income | As at 31 March 2022 | As at 31 March 2021 |
|---|---------------------|---------------------|
| | (Rupees) | |
| Interest on bank deposits and FD | 97136.00 | 91758.00 |
| Interest Income (in case of a company other than a finance company) (Tax deducted at Source Rs..... Previous Year `.....) | 1606.00 | 0.00 |
| Discount Income | 23296.00 | 41325.00 |
| Net gain/loss on sale of Investments | 0.00 | 0.00 |
| Other non-operating income (net of expenses directly attributable to such income) | 102176.00 | 23500.00 |
| Total | 224214.00 | 156583.00 |

| 18 Cost of Material Consumed | As at 31 March 2022 | As at 31 March 2021 |
|----------------------------------|---------------------|---------------------|
| | (Rupees) | |
| Opening stock | 15630036.00 | 21155340.00 |
| Add: Purchase | | |
| (i) Rawmaterial | 53389790.00 | 50200119.00 |
| (ii) Purchase of Land | 8141111.00 | 4943585.00 |
| Less: Closing stock | 7095799.00 | 15630036.00 |
| Cost of material consumed | 70065138.00 | 60669008.00 |




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| 22 Other Expenses | As at 31 March 2022 | As at 31 March 2021 |
|---|---------------------|---------------------|
| | (Rupees) | |
| Labour charges for construction work | 19992610.00 | 25779864.00 |
| Land development/demarcation/Registration/Approval expenses | 2250023.00 | 2361265.00 |
| Construction consumables expenses | 83744.00 | 69545.00 |
| Transporting & material handling expenses | 821929.00 | 1120761.00 |
| Power and fuel | 3671789.00 | 2407694.00 |
| Site development & maintenance expenses | 743057.00 | 246496.00 |
| Machinery running expenses | 603460.00 | 674750.00 |
| Architect fees | 600000.00 | 1200000.00 |
| Audit fees | 350000.00 | 600000.00 |
| Bank commission & charges | 41003.00 | 45170.00 |
| Office expenses | 103847.00 | 303017.00 |
| Printing & stationery expenses | 154619.00 | 120347.00 |
| Legal, Professional & consultancy expenses | 833870.00 | 139193.00 |
| Repair & maintenance | 629564.00 | 1226419.00 |
| Business Promotion & Advertisement Expenses | 333368.00 | 288379.00 |
| Telephone & internet expenses | 51169.00 | 38759.00 |
| Travelling & conveyance expenses | 114496.00 | 26720.00 |
| Filing fees | 15000.00 | 15000.00 |
| Site Security expenses | 720093.00 | |
| Interest & Late Payment charges | 263804.00 | 327227.00 |
| Electrical Installation & Inspection Expenses | 0.00 | 262887.00 |
| Donations | 41000.00 | 77502.00 |
| Insurance Charges | 313119.00 | 116236.00 |
| Gst credit Passed onto Customer | 6392356.00 | 5436714.00 |
| Total | 39123920.00 | 42883945.00 |

23 Additional Information

| (i) Payments to the Auditor | As at 31 March 2022 | As at 31 March 2021 |
|---|---------------------|---------------------|
| | (Rupees) | |
| a. As auditor | 250000.00 | 250000.00 |
| b. for taxation matters | 25000.00 | 25000.00 |
| c. for company law matters | 25000.00 | 25000.00 |
| d. for management services | 0.00 | 0.00 |
| e. for other services | 0.00 | 0.00 |
| f. for reimbursement of expenses | 0.00 | 0.00 |
| Total | 300000.00 | 300000.00 |
| (ii) Details of items of exceptional and extraordinary nature | 0.00 | 0.00 |
| (iii) Prior period items | 0.00 | 0.00 |

For Nanda Ranjan & Jena
Chartered Accountants
F.R.N: 325365E


CA P. K. Nanda (FCA, DISA)
Partner

Membership No: 058439

UDIN - 22058439AWLBAU4230

Place: Bhubaneswar
Date: 02-09-2022



For and on behalf of the Board
Panda Infratech Limited

 
Director Director

Director

Director



| 19 | Employee Benefits Expense | As at 31 March 2022 | As at 31 March 2021 |
|----|---|---------------------|---------------------|
| | | (Rupees) | |
| | Salaries and wages | 9740771.00 | 9721134.00 |
| | Bonus to staffs | 328583.00 | 73088.00 |
| | Contributions to - Provident Fund | 220832.00 | 165895.00 |
| | Employee's state insurance | 41855.00 | 54407.00 |
| | Incentive to staff | 154925.00 | |
| | Social security and other benefit plans for overseas employees | | |
| | Expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP) | | |
| | Staff Welfare Expenses | 31223.00 | 66450.00 |
| | Total | 10518189.00 | 10080974.00 |

| 20 | Finance Costs | As at 31 March 2022 | As at 31 March 2021 |
|----|---|---------------------|---------------------|
| | | (Rupees) | |
| | Interest expense | 9842.00 | 13598.00 |
| | Other borrowing costs | 0.00 | 0.00 |
| | Applicable net gain/loss on foreign currency transactions and translation | 0.00 | 0.00 |
| | Total | 9842.00 | 13598.00 |

| 21 | Depreciation and Amortization Expenses | As at 31 March 2022 | As at 31 March 2021 |
|----|--|---------------------|---------------------|
| | | (Rupees) | |
| | Depreciation | 606688.00 | 724862.00 |
| | Amortisation | 0.00 | 0.00 |
| | Total | 606688.00 | 724862.00 |



(Handwritten signature)

Property, Plant and Equipment(PPE)

| Particulars | Gross Block | | | | Accumulated Depreciation | | | | Net Block | | | |
|---|-------------------------------------|--------------------------------|---|-------------------------------------|--------------------------------------|-------------------------------------|---|---|-----------------------|--------------------------------------|--|--------------------------------------|
| | Balance as at 1 April 2021 (Rupees) | Additions/(Disposals) (Rupees) | Acquired through business combinations (Rupees) | Revaluations/(Impairments) (Rupees) | Balance as at 31 March 2022 (Rupees) | Balance as at 1 April 2021 (Rupees) | Depreciation charge for the year (Rupees) | Adjustment due to revaluations (Rupees) | On disposals (Rupees) | Balance as at 31 March 2022 (Rupees) | Balance as at 31st March 2021 (Rupees) | Balance as at 31 March 2022 (Rupees) |
| I. Tangible Assets | | | | | | | | | | | | |
| Computer | 1075283.00 | 164763.00 | 0.00 | 0.00 | 1240046.00 | 885764.00 | 145207.00 | 0.00 | 0.00 | 1030971.00 | 189519 | 209075 |
| Land | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Buildings | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Plant and Equipment | 7626821.00 | 0.00 | 0.00 | 0.00 | 7626821.00 | 6413847.00 | 233473.00 | 0.00 | 0.00 | 6653320.00 | 1206974 | 973501 |
| Furniture and Fixtures | 874449.00 | 0.00 | 0.00 | 0.00 | 874449.00 | 796891.00 | 21279.00 | 0.00 | 0.00 | 818170.00 | 77558 | 56279 |
| Vehicles | 2893146.00 | 1275905.00 | 0.00 | 0.00 | 4169051.00 | 2401498.00 | 199282.00 | 0.00 | 0.00 | 2600780.00 | 491648 | 1568271 |
| Office Equipment | 155613.00 | 0.00 | 0.00 | 0.00 | 155613.00 | 133987.00 | 7447.00 | 0.00 | 0.00 | 141434.00 | 21626 | 14179.00 |
| Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 12625312 | 1440668 | 0.00 | 0.00 | 14065980 | 10637987 | 606688 | 0.00 | 0.00 | 11244675 | 1987325 | 2821305 |
| ii. Intangible Assets | | | | | | | | | | | | |
| Goodwill | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Brands /Trademarks | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Computer Software | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Mastheads and publishing titles | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Mining rights | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Copyrights, Patents and other Intellectual Property rights, services and operating rights | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Recipes, formulae, models, designs and prototypes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Licenses and franchise | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Work In Progress | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| iii. Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| iv. Intangible Assets under Development | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Grand Total | 12625312 | 1440668 | 0.00 | 0.00 | 14065980 | 10637987 | 606688 | 0.00 | 0.00 | 11244675 | 1987325 | 2821305 |

| Impairment/ Revaluation | Year | | | | |
|-------------------------|-------------|-------------|-------------|-------------|-------------|
| | 2021-22 | 2020-21 | 2019-20 | 2018-19 | 2017-18 |
| Asset details: | | | | | |
| Balance as at 1 April | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Impairment/ Revaluation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Balance as at 31 March | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |



(Handwritten signature)

Non Current Investment

| A. Details of Trade Investments | | | | | | | | | | | | |
|---------------------------------|--|--|-----------------------|------|------------------|-------------------------|-----------------------|------|------------|------|-------------------------------|---|
| Sr.No. | Name of the Body Corporate | Subsidiary / Associate / JV/ Controlled Entity /Others | No. of Shares / Units | | Quoted /Unquoted | Partly Paid /Fully paid | Extent of Holding (%) | | Amount (l) | | Whether stated at Cost Yes/No | If Answer to Column (9) is No- Basis of Valuation |
| (1) | (2) | (3) | 2022 | 2021 | (6) | (7) | 2022 | 2021 | 2022 | 2021 | (12) | (13) |
| (a) | Investment in Properties | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (b) | Investment in Equity Instruments | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| (c) | Investment in Preference Shares | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| (d) | Investment in Government or Trust Securities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| (e) | Investment in Debentures or Bonds | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| (f) | Investment in Mutual Funds | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| (g) | Investment in partnership firms* | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| (h) | Other non-current investments | | | | | | | | | | | |
| | Total(A) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | |

| B. Details of Other Investments | | | | | | | | | | | | |
|---------------------------------|----------------------------------|--|-----------------------|------|------------------|-------------------------|-----------------------|------|------------|------|-------------------------------|---|
| Sr.No. | Name of the Body Corporate | Subsidiary / Associate / JV/ Controlled Entity /Others | No. of Shares / Units | | Quoted /Unquoted | Partly Paid /Fully paid | Extent of Holding (%) | | Amount (l) | | Whether stated at Cost Yes/No | If Answer to Column (9) is No- Basis of Valuation |
| (1) | (2) | (3) | 2022 | 2021 | (6) | (7) | 2022 | 2021 | 2022 | 2021 | (12) | (13) |
| (a) | Investment in Properties | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| (b) | Investment in Equity Instruments | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| (c) | Investment in Preference Shares | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |



| | | | | | | | | | | | | | | | | | | | | |
|-----|--|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | | | | | | | | | | | | | | | | | | | | |
| (d) | Investment in Government or Trust Securities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (e) | Investment in Debentures or Bonds | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (f) | Investment in Mutual Funds | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (g) | Investment in partnership firms* | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (h) | Other non-current investments (specify Nature) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Fixed Deposit | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total(B) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Grand Total (A+B) | | | | | | | | | | | | | | | | | | | 0.00 |
| | Less: Provision for Diminution in the value of investments | | | | | | | | | | | | | | | | | | | 0.00 |
| | | | | | | | | | | | | | | | | | | | | 0.00 |

For Nanda Ranjan & Jena
Chartered Accountants
F.R.N.: 325365E
Date: 02-09-2022
Place: Bhubaneswar

CA P. K. Manda (FCA, DSA)
Partner
Membership No: 058439
UDIN - 22058439AWLBAU4250



Panda Infracore For and on behalf of the Board
Panda Infracore Limited
Bishnu Baselam
Director

Director



Panda Infracore
Solid P. Paul
Director

Director

PANDA INFRA TECH LTD
PLOT NO. 620, SAHEED NAGAR
BHUBANESWAR, ORISSA-751007

DEPRECIATION SCHEDULE AS PER INCOME TAX ACT 1961 FOR THE A. Y. 2022-23

| Sl. | Block of assets | Rate | Written Down Value (WDV) on the first day of previous year | Addition Between 1st April to 30th September | Sale consideration or other realisation during the year | (4) + (5) - (6) | Addition Between 1st October to 31st March | Depreciation on (7) | Depreciation on (8) | Initial depreciation, if any, on (5) and (8) | Total depreciation (9) + (10) + (11) | WDV As On 31st March 2022 + (8) - (12) |
|-----|------------------------|------|--|--|---|-----------------|--|---------------------|---------------------|--|--------------------------------------|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 1 | Buildings | 5% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 10% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 100% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Furniture and fittings | 10% | 3,71,707.00 | 0.00 | 0.00 | 3,71,707.00 | 0.00 | 37,171.00 | 0.00 | 0.00 | 37,171.00 | 3,34,536.00 |
| | | 15% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | Machinery and plant | 15% | 36,63,405.00 | 0.00 | 0.00 | 36,63,405.00 | 12,75,905.00 | 5,49,511.00 | 95,693.00 | 0.00 | 6,45,204.00 | 42,94,106.00 |
| | | 20% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 30% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 40% | 1,82,702.00 | 49,458.00 | 0.00 | 2,32,160.00 | 1,15,305.00 | 92,864.00 | 23,061.00 | 0.00 | 1,15,925.00 | 2,31,540.00 |
| | | 50% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 60% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 80% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 100% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Intangible | 25% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | | 42,17,814.00 | 49,458.00 | 0.00 | 42,67,272.00 | 13,91,210.00 | 6,79,546.00 | 1,18,754.00 | 0.00 | 7,98,300.00 | 48,60,182.00 |

For Nanda Ranjan & Jena
Chartered accountants
F.R.N:325365E

Amitoj
CA P. K. Nanda (FCA, DISA)
Partner
Membership No: 058439
UDIN - 22058439AWLBAU4230

Date: 02-09-2022
Place: Bhubaneswar



Director

Director

For Panda Infracore Limited

Panda Infracore Limited.

Prishnu Prasad rank
Director

Panda Infracore Limited
Gobind Prasad

Director



PANDA INFRATECH LIMITED
PLOT NO:620, 3rd FLOOR, SAHEED NAGAR.
BHUBANESWAR,ORISSA-751007

Cash Flow Statement for the year ended 31 March 2022

| | Particulars | Year ended 31 March 2022 | Year ended 31 March 2021 |
|----------|--|-------------------------------------|-------------------------------------|
| A | Cash flows from Operating activities | | |
| | Profit before tax | 2,20,95,576.00 | 1,07,67,533.00 |
| | Adjusted for: | | |
| | Depreciation and amortisation | 6,06,688.00 | 7,24,862.00 |
| | Interest expense | 9,842.00 | 13,598.00 |
| | Interest income | | |
| | Dividend on non-trade investments | | |
| | Loss/(profit) on sale of fixed assets, net | | |
| | Loss/(profit) on sale of investments, net | | |
| | Debts/advances written off | | |
| | Provision for doubtful debts and advances | | |
| | Credit balances no longer required, written back | | |
| | Provision no longer required, written back | | |
| | Provisions for staff benefits | | |
| | Mark to market of currency option/forward contract | | |
| | Unrealised foreign exchange (gain) /loss | | |
| | Operating profit before working capital changes | 2,27,12,106.00 | 1,15,05,993.00 |
| | Movement in working capital | | |
| | Decrease/ (increase) in sundry debtors | (5,61,320.00) | 2,86,65,667.00 |
| | Decrease/(Increase) in loans and advances | 1,17,62,888.00 | (2,40,79,750.00) |
| | Decrease/(increase) in inventories | (5,41,40,392.00) | (69,67,122.00) |
| | Decrease/(increase) in Other Current Assets | 4,49,32,728.00 | (1,45,24,342.00) |
| | Increase/ (decrease) in current liabilities and provisions | 2,87,65,471.00 | 1,32,86,498.00 |
| | Cash generated from operations | 5,34,71,481.00 | 78,86,944.00 |
| | Direct taxes paid (net of refunds) | 60,93,680.00 | 29,84,170.00 |
| | Net cash from operating activities | 4,73,77,801.00 | 49,02,774.00 |
| B | Cash flows from Investing activities | | |
| | Purchase of fixed assets (including capital advances) | (14,40,668.00) | (82,125.00) |
| | Proceeds from / (Investment in) Fixed Deposits (net) | - | (89,506.00) |
| | Proceeds from sale of fixed assets | | |
| | Purchase of investments in mutual funds | | |
| | Proceeds from sale of investment in mutual funds | | |
| | Taxes paid | | |
| | Dividend and Interest income | | |
| | Net cash used for investing activities - - | (14,40,668.00) | (1,71,631.00) |
| C | Cash flows from Financing activities | | |
| | Allotment of Share | | - |
| | Proceeds from term loans | | |
| | Repayment of term loans | 83,84,716.00 | (1,55,724.00) |
| | Repayment of Borrowings | | - |
| | Proceeds from Borrowings | | - |
| | Repayment of Short term foreign currency loan from banks | | - |
| | Principal payment on finance lease obligations | | |



| | | |
|---|-----------------------|----------------------|
| Interest paid | (9,842.00) | (13,598.00) |
| Net cash from (used for) financing activities - - | 83,74,874.00 | (1,69,322.00) |
| Exchange differences on translation of foreign currency cash and cash equivalents | | |
| Net increase in cash and cash equivalents (A+B+C) | 5,43,12,007.00 | 45,61,821.00 |
| Cash and cash equivalents at the beginning of the year | 43,75,987.00 | 32,46,547.00 |
| Cash and cash equivalents at the end of the year | 5,86,87,994.00 | 78,08,368.00 |
| Cash and bank balances as per schedule - 13.(refer note 1 below) - - | 5,86,87,994.00 | 43,75,987.00 |
| Less: Fixed Deposit greater than three months | - | - |
| Cash and cash equivalents in cash flow statement | 5,86,87,994.00 | 78,08,368.00 |

Notes

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 Cash Flow Statement
2. Cash and bank balance includes the following, which are not available for use by the Company:
3. The Previous year's figures have been re-classified/re-grouped to conform to current year's classification

As per our report of even date attached

For Nanda Ranjan & Jena
Chartered Accountants
F.R.N:325365E

P. K. Nanda

CA P. K. Nanda (FCA, DISA)
Partner

Membership No: 058439
UDIN - 22058439AWLBAU4280

Place: Bhubaneswar

Date: 02-09-2022



For and on behalf of the Board
Panda Infratech Limited

Bishnu Prasad Panigrahy
Panda Infratech Limited
Director

Gabinda Pr. Paul
Panda Infratech Limited

Director
Dir.



PANDA INFRATECH LIMITED
PLOT NO.620, SAHEED NAGAR
BHUBANESWAR- 751007

STATUS:COMPANY (RESIDENT)
PAN: AAFCP7216D
DOF: 27/10/2010

ASSESSMENT YEAR 2022-23
PREVIOUS YEAR 2021-22

COMPUTATION OF TOTAL INCOME FOR INCOME TAX PURPOSE

| SL NO | PARTICULARS | | AMOUNT(Rs.) |
|-------|---|-------------|-------------|
| 1 | INCOME FROM HOUSE PROPERTY | | 0 |
| 2 | INCOME FROM BUSINESS OR PROFESSION: | | |
| | Net Profit /(Loss)as Per Profit and Loss Account | 2,20,95,576 | |
| | Add: Provision for Income Tax | 0 | |
| | Add: Disallowed expenditure | 0 | |
| | Add: Depreciation Charged during the Year | 6,06,688 | |
| | Gross Profit / (Loss)before Depreciation | 2,27,02,264 | |
| | Less: Depreciation as Per Income tax Act 1961. | 7,98,300 | 2,19,03,964 |
| 3 | INCOME FROM CAPITAL GAINS | | 0 |
| 4 | INCOME FROM OTHER SOURCERS | | 0 |
| 5 | GROSS TOTAL INCOME / (LOSS) FOR THE YEAR | | 2,19,03,964 |
| 6 | BROUGHT FORWARD LOSS OF P.Y. | | 0 |
| 7 | TAXABLE INCOME | | 2,19,03,960 |
| 8 | TAX | | 54,75,990 |
| 9 | SURCHARGE | | 383319 |
| 10 | E.CESS | | 234372 |
| 11 | TOTAL TAX PAYABLE | | 60,93,680 |
| | INTEREST U/S (234A) | | 0 |
| | INTEREST U/S (234B) | | 0 |
| | INTEREST U/S (234C) | | 0 |
| | FEE (234F) | | 0 |
| | TOTAL TAX | | 60,93,680 |
| | LESS: TAX PAID | | 150000 |
| | LESS:TDS RECEIVABLE | | 523092 |
| | TAX PAYABLE | | 54,20,590 |



PANDA INFRATECH LIMITED
620, SAHEED NAGAR
BHUBANESWAR-751007

Note.23 (Cond.)

Notes forming part of the financial information

Significant Accounting Policies

a) Basis of accounting and preparation of financial statements:

The financial statements have been prepared to comply with the Accounting Standards notified by the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year. The financial statements are presented in the general format specified in Schedule III to the Companies Act, 2013.

b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities(including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the period in which the results are known/materialize.

c)Property, Plant and Equipment(PP&E)

Fixed assets are stated at cost. Cost is inclusive of freight, duties and other directly attributable costs incurred to bring the assets to their working condition for intended use.

d) Depreciation&amortization :

Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II in respect of all assets for Depreciation, Amortization and Depletion.

e)Inventories :

Inventories are stated at cost. The Cost is determined using FIFO basis. Provision for obsolescence is made wherever necessary

f)Impairment of assets:

The carrying values of assets are reviewed at each balance sheet for impairment. There is no indication of any impairment.



g) Revenue Recognition :

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred using proportionate completion method, with contract costs determining the degree of completion.

h) Borrowing Costs:

Borrowing costs are recognised as expenses in the period in which they are incurred based on the acquisition and use of assets.

i) Contingent Liability:

No contingent liability is recognized as at the reporting date.

j) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

k) Balance Confirmation:

Balance shown under sundry debtors, creditors, Advance from Customer and Advance to land owner are confirmed by the parties with material amount and have been certified by management.

l) Previous year figures have been re-arranged or re-grouped wherever necessary.

m) Accounting policies not specifically referred to above are consistent with generally accepted accounting policies.

As per our report of even date attached.

**For Nanda Ranjan & Jena
Chartered Accountants
F.R.N: 325365E**



CA . P K Nanda(FCA, DISA)
Partner,
Membership No: 058439
UDIN:22058439AWLBAU4230

Place: Bhubaneswar
Date: 02/09/2022



**For and on behalf of the Board
Panda Infratech Limited.**

Director

Director

Acknowledgement Number:829314081011222

Date of filing : 01-Dec-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

| | | | |
|-----------|--|---------------------------------|-----------------|
| PAN | AAFCP7216D | | |
| Name | PANDA INFRATECH LIMITED | | |
| Address | PLOT NO 620 , JANAPATH , SAHEED NAGAR , SAHEED NAGAR , BHUBANESWAR , 24-Orissa , 91-India , 751007 | | |
| Status | Public Company | Form Number | ITR-6 |
| Filed u/s | 139(4) Belated- Return filed after due date | e-Filing Acknowledgement Number | 829314081011222 |
| | Current Year business loss, if any | 1 | 0 |
| | Total Income | | 2,19,03,963 |
| | Book Profit under MAT, where applicable | 2 | 2,20,95,576 |
| | Adjusted Total Income under AMT, where applicable | 3 | 0 |
| | Net tax payable | 4 | 60,93,682 |
| | Interest and Fee Payable | 5 | 7,25,610 |
| | Total tax, interest and Fee payable | 6 | 68,19,292 |
| | Taxes Paid | 7 | 68,19,288 |
| | (+)Tax Payable /(-)Refundable (6-7) | 8 | 0 |
| | Accreted Income as per section 115TD | 9 | 0 |
| | Additional Tax payable u/s 115TD | 10 | 0 |
| | Interest payable u/s 115TE | 11 | 0 |
| | Additional Tax and interest payable | 12 | 0 |
| | Tax and interest paid | 13 | 0 |
| | (+)Tax Payable /(-)Refundable (12-13) | 14 | 0 |

Income Tax Return submitted electronically on 01-Dec-2022 12:39:37 from IP address 117.201.125.142 and verified by having PAN on 01-Dec-2022 using generated through mode

System Generated

Barcode/QR Code



AAFCP7216D068293140810112221E7E7CDFAE12F6DAF7E2FDC1B9839228556160E5

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU