

Board's Report

To
The Members of
M/S NANDIGHOSH ESTATES PRIVATE LIMITED
BEHIND PARAM JYOTI CINEMAMAIN ROAD GANDHI NAGAR,
BERHAMPUR,
ORISSA-760002

Your Directors have pleasure in presenting the Board's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2020.

FINANCIAL HIGHLIGHTS

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Particulars	2019-2020	2018-2019
Total Income	110,000,779.00	93,414,042.00
Total Expenditure	104,446,826.33	86,945,169.21
Depreciation and Amortization Cost	54281.69	82837.79
Finance Charges	10588139	10079513.00
Profit Before Tax	5,553,952.67	6,468,872.79
Provision for Tax	1437665.47	1682962.18
Profit After Tax	4,116,287.20	4,785,910.61
Transfer to General Reserve	4,116,287.20	4,785,910.61

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Your Directors have pleasure to inform you that the revenue of the company is **110,000,779.00** during the financial year ended on 31st March, 2020 and profit after tax is Rs. **4,116,287.20** during the year.

CHANGE IN NATURE OF BUSINESS, IF ANY

There is no change in nature of business of the company because the company is continuing the existing business.

DIVIDEND

No Dividend was declared for the current financial year due to insufficient profit.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2020, the Company is proposed to carry an amount of Rs **4,116,287.20** to General Reserve Account.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

MEETINGS OF THE BOARD OF DIRECTORS

During the year under review, the Board of Directors have met 5 (Five) times in order to the smooth functioning of the Company. Adequate notice was given to all Directors at least seven days in advance to schedule the Board Meetings. Agenda and detailed notes on agenda were sent in advance. Decisions at the Board Meetings were taken unanimously.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being unlisted sub clause (e) of section 134(3) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS and REPORT thereon

The Auditor, **M/s. ANIL MIHIR & ASSOCIATES**, Chartered Accountants, the Statutory Auditors, at the Annual General Meeting held on 30/09/2015, were appointed for a period of 5 years until the conclusion of 2019-20 Annual General Meeting, subject to ratification at Every Annual General Meeting in terms of Section 139 of the Companies Act, 2013. They have Confirmed their Eligibility and Willingness for the next term from the conclusion of ensuring annual general meeting to the conclusion of next Annual General Meeting. The Board Of Directors therefore recommended ratification of appointment for F.Y.2018-19 of **M/s.ANIL MIHIR & ASSOCIATES. (303038E)**, chartered Accountants, a s Statutory auditors of the Company for the Approval of Shareholders.

There are no qualifications or adverse remarks in the Auditors Report which require any clarification/ explanation. The notes on the financial statements are self-explanatory, and needs no further explanation.

LOANS, GUARANTEES AND INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended 31st March, 2015 were on an arm's length basis and were in the ordinary course of business. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Details of the transactions are given in AOC-2.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange Earnings and Outgo

There were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has in place a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. The policy has set guidelines on the redressal and enquiry process that is to be followed by the complainants and the Internal Complaints Committee, whilst dealing with issues related to sexual harassment at the workplace towards any women employees. All women employees (permanent, temporary, contractual and trainees) are covered under this policy. All employees are treated with dignity with a view to maintain an environment free of sexual harassment whether physical, verbal or psychological.

During the year under review, the Internal Complaints Committee has not received any complaint pertaining to sexual harassment.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

DIRECTORS and KMP

There has been no Change in the constitution of Board during the year.

DEPOSITS

During the year under review, the Company has not accepted any fixed deposit from the public under Sections 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS.

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For and on behalf of Board of Directors

Date:05/12/2020

Place-Bhubaneswar

Managing Director/Director

NANDIGHOSH ESTATES PVT LTD

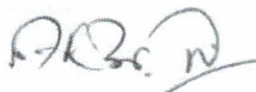
CASH FLOW FOR THE YEAR 2019-20

(AMOUNT IN Rs.)

S. N	PARTICULARS	FIGURES AS AT 31-03-20
I		
A	CASH FLOW FROM OPERATING ACTIVITIES	
	Net Profit before Tax and Extraordinary Items	5,553,952.67
	Depreciation & Amortisation of expenses	54,281.69
	Increase/(Decrease) Trade Payable & Provision	(8,684,913.80)
	Advances for expenses	
	Decrease/(increase) in inventories	2,080,680.37
	Decrease/(increase) in receivable	(4,737,436.24)
	TOTAL (A)	(5,733,435.31)
B	CASH FLOW FROM FINANCING ACTIVITIES	
	(a) Long Term Borrowing	19,920,355.74
	(b) Proceeds from Issue of Share Capital	
	(c) Share Application Money received	
	(d) Short term borrowings	
	TOTAL (C)	19,920,355.74
C	CASH FLOW FROM INVESTING ACTIVITIES	
	(a) (Increase)/decrease in Fixed Assets	(44,200.00)
	(b) (Increase)/ (Decrease) in other Non-Current Assets	
	(c) (Increase)/ Decrease in Other assets including security de	(2,341,284.90)
	(d) Tax Expenses	(1,445,941.00)
	TOTAL (D)	(3,831,425.90)
	NET CASH FLOW	10,355,494.53
D	CASH & BANK BALANCES	
	(a) Opening Cash & Bank Equivalentents	7,930,583.13
		18,286,077.66
	(b) Closing Cash & Bank Equivalentents	18,286,077.66
		-

See accompanying notes forming part of the financial statements
This is the Balance Sheet referred to in our report of even date.

For Anilmihir & Associates
Chartered Accountants



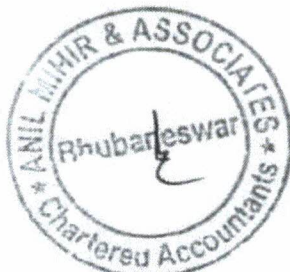
Sr Partner
Membership No-053968
Bhubaneswar
Dated

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

/ sushu chha sdy' 

DIRECTOR

DIRECTOR



ANNUAL REPORT

OF

M/s NANDIGHOSH ESTATES PRIVATE LIMITED

GANDHI NAGAR MAIN ROAD, BERMAMPUR - 760 001

PHONE 0680-2225336, 2224488

2019 - 2020

"AUDITOR"

M/s ANIL MIHIR & ASSOCIATES

CHARTERED ACCOUNTANTS

***BHUBANESWAR* BERHAMPUR* RAYAGADA**

Tel no. (0674) 5532683/310289, (0680)2290862, (06856)23034

Email - anilmihir@rediffmail.com

Website-www.anilmihir.com

NANDIGHOSH ESTATES PVT LTD
BALANCE SHEET AS AT 31/03/2020

S. N	PARTICULARS	NOTE NO.	FIGURE AS AT	FIGURES AS AT
			31-03-2020	31-03-2019
I	EQUITY AND LIABILITIES			
A	SHAREHOLDERS FUNDS			
	(a) SHARE CAPITAL	1	67,77,000.00	67,77,000.00
	(b) RESERVES AND SURPLUS	2	4,64,33,132.47	4,23,16,845.27
	(c) MONEY REC. AGST. SHARE WARRANTS			
	TOTAL (A)		5,32,10,132.47	4,90,93,845.27
B	SHARE APPLICATION MONEY PENDING ALLOTMENT	3	-	-
C	NON-CURRENT LIABILITIES			
	(a) LONG TERM BORROWINGS	4	11,08,03,296.61	9,08,82,940.87
	(b) DEFERRED TAX LIABILITIES (NET)		-	-
	(b) OTHER LONG-TERM LIABILITIES	5	-	-
	TOTAL (C)		11,08,03,296.61	9,08,82,940.87
D	CURRENT LIABILITIES			
	(a) SHORT TERM BORROWINGS	6	60,24,765.00	60,24,765.00
	(b) TRADE PAYABLES	7	2,63,59,272.41	2,50,81,436.51
	(c) OTHER CURRENT LIABILITIES	8	8,73,30,126.16	9,70,48,294.86
	(d) SHORT TERM PROVISIONS	9	14,45,941.00	16,90,522.00
	TOTAL (D)		12,11,60,104.57	12,98,45,018.37
	TOTAL (A+B+C+D)		28,51,73,533.65	26,98,21,804.51
II	ASSETS			
A	NON-CURRENT ASSETS			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSETS	10	1,67,210.22	1,77,291.91
	(b) NON-CURRENT INVESTMENTS	11	-	-
	(c) DEFERRED TAX ASSETS (NET)	12	4,48,572.17	4,40,296.64
	(d) LONG-TERM LOANS AND ADVANCES	13	1,97,000.00	1,97,000.00
	(e) OTHER NON-CURRENT ASSETS	14	-	-
	TOTAL(A)		8,12,782.38	8,14,588.55
B	CURRENT ASSETS			
	(a) CURRENT INVESTMENTS		-	-
	(b) INVENTORIES	15	17,45,06,273.15	17,65,86,953.52
	(c) TRADE RECEIVABLES	16	2,04,71,092.24	1,57,33,656.00
	(d) CASH AND CASH EQUIVALENTS	17	1,82,86,077.66	79,30,583.13
	(e) SHORT-TERM LOANS AND ADVANCES	18	7,10,97,308.21	6,87,56,023.31
	(f) OTHER CURRENT ASSETS	19	-	-
	TOTAL(B)		28,43,60,751.26	26,90,07,215.96
	TOTAL(A+B)		28,51,73,533.64	26,98,21,804.51

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See accompanying notes forming part of the financial statements

This is the Balance Sheet referred to in our report of even date.

For Anil Mihir & Associates

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Chartered Accountants

For Anil Mihir & Associates

For NANDIGHOSH ESTATES PVT. LTD.

For NANDIGHOSH ESTATES PVT. LTD.

Chartered Accountants

Director

Director

(C.A. MIHIR KUMAR SAHU)

Director

Sr. Partner

DIRECTOR

M. No.-053968

DIN. : 00279839

DIN. : 00337508

Dt. 05-12-2020

UDIN-21053968 AAAAB0221

Place: Bhubaneswar



NANDIGHOSH ESTATES PVT LTD

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31/03/2020

S. N	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31-03-2020	FOR THE YEAR ENDED 31-03-2019
I	REVENUES			
A	REVENUE FROM OPERATIONS	20	10,34,56,900.00	7,98,46,700.00
B	OTHER INCOME	21	65,43,879.00	1,35,67,342.00
	TOTAL REVENUE (A+B)		11,00,00,779.00	9,34,14,042.00
II	EXPENSES:			
A	COST OF MATERIAL CONSUMED	22	8,76,02,250.09	5,71,72,791.03
B	CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK -IN-TRADE	23	-	-
C	EMPLOYEE BENEFITS EXPENSES	24	22,59,983.00	20,66,776.00
D	FINANCE COSTS	25	1,05,88,139.00	1,00,79,513.00
E	DEPRECIATION AND AMORTIZATION EXPENSE	26	54,281.69	82,837.79
F	OTHER EXPENSES	27	39,42,172.55	1,75,43,251.39
	TOTAL EXPENSES (A + B)		10,44,46,826.33	8,69,45,169.21
III	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I-II)		55,53,952.67	64,68,872.79
IV	EXCEPTIONAL ITEMS		-	-
V	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III-IV)		55,53,952.67	64,68,872.79
VI	EXTRAORDINARY ITEMS		-	-
VII	PROFIT BEFORE TAX (V-VI)		55,53,952.67	64,68,872.79
VIII	TAX EXPENSE			
A	CURRENT TAX		14,45,941.00	16,90,522.00
B	EARLIAR YEARS TAX		-	-
C	DEFERRED TAX		(8,275.53)	(7,559.82)
	TOTAL TAX (A + B + C)		14,37,665.47	16,82,962.18
IX	PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		41,16,287.20	47,85,910.61
X	EARNING PER EQUITY SHARE			
a	BASIC		6.07	7.06
b	DILUTED		6.07	7.06

See accompanying notes forming part of the financial statements
This is the Balance Sheet referred to in our report of even date.

For Anil Mihir & Associates

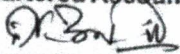
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Chartered Accountants

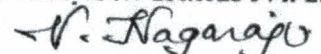
For Anil Mihir & Associates
Chartered Accountants

For NANDIGHOSH ESTATES PVT. LTD.

For NANDIGHOSH ESTATES PVT. LTD.







(C.A. MIHIR KUMAR SAHU)

Director

Director

Sr. Partner
M. No.-053968

DIRECTOR

DIRECTOR

DIN. : 00279839

DIN. : 00337508

DT. 05-12-2020

Place: Bhubaneswar

V DIN-21053968 AAAAB B 222)

