

ANNUAL REPORT
FOR THE FINANCIAL YEAR-

2020-21

OF

OMSHREE INFRATECH PVT. LTD.

PLOT NO. 1693/B, HANSPAL, PO- NAHARKANTA , PS – MANCHESWAR, DIST- KHORDA, BHUBANESWAR-752 101.

AUDITOR

BAPS & ASSOCIATES

Chartered Accountants

N-1/250, IRC VILLAGE, BHUBANESWAR- 751 015.

TEL- 0674- 2360686. Mob, – 9861015726, Email- m. singhsamant@rediffmail.com

For Omshree Infratech (P) Ltd.

Keshab Chandra Samanta
Managing Director

OMSHREE INFRA TECH PRIVATE LIMITED
PLOT NO.1693/B (OM HOMES) NAHARAKATA, MANCHESWAR, BHUBANESWAR-751010
PROVISIONAL BALANCE SHEET AS AT 31.03.2021

	Notes	AS AT 31.03.2021	AS AT 31.03.2020
I EQUITY & LIABILITIES			
Share Holders Funds			
Share Capital	1	2,528,000.00	2,528,000.00
Reserve & Surplus	2	1,489,828.00	1,531,378.00
Money Received against Share warrants		-	-
2 Share Application Money Pending Allotment		4,017,828.00	4,059,378.00
3 Non Current Liabilities			
Long Term Borrowings		-	-
Deferred tax Liabilities	4	-	-
Other Longterm Liabilities		-	-
Long Term Provisions		-	-
4 Current Liabilities			
Short Term Borrowings		-	-
Trade Payables	3	4,929,780.00	4,929,780.00
Other Current Liabilities	4	1,188,400.00	1,188,400.00
Short term Provisions	5	13,764.00	-
TOTAL		6,131,944.00	6,118,180.00
II ASSETS			
Non Current assets			
Fixed Asset			
Tangible Assets	6	747,610.00	901,832.00
Intangible Assets		-	-
Capital Work in Progress		-	-
Intangible Assets under Development		-	-
Non Current Investments		-	-
Deferred Tax Assets		-	-
Long Term Loans & Advances		-	-
Other Non Current Assets	7	-	-
2 Current Assets		747,610.00	901,832.00
Current Investments		-	-
Inventories		5,041,030.00	5,041,630.00
Trade Receivable	8	1,164,200.00	1,074,200.00
Cash & Cash equivalents	9	71,228.00	34,792.00
Short Term Loans & Advances	10	3,125,104.00	3,125,104.00
Other Current Assets		-	-
TOTAL		9,402,162.00	9,275,726.00
		10,149,772.00	10,177,558.00

As per our report of even date

Bhubaneswar
Date: 08.04.2021

For BAPS & ASSOCIATES
Chartered Accountant

(CA.M.P.Singhsamant, FCA)
Partner



For Omshtree Infratech (P) Ltd.

For Omshtree Infratech (P) Ltd.

Kushab Chandra Pradhan
Managing Director

Ahalya Pradhan
Director

For Omshtree Infratech (P) Ltd.

Kushab Chandra Pradhan
Managing Director

OMSHREE INFRA TECH PRIVATE LIMITED
PLOT NO.1693/B (OM HOMES) NAHARAKATA, MANCHESWAR, BHUBANESWAR-751010
PROVISIONAL PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2021

INCOME:	Note	For the year Ended 31.03.2021 Amount(Rs.)	For the year Ended 31.03.2020 Amount(Rs.)
I. Revenue from Operation	11	1,822,000.00	730,100.00
II. Other Income			
III. Total Revenue		<u>1,822,000.00</u>	<u>730,100.00</u>
IV. EXPENSES:			
Cost of Materials Consumed	12	895,400.00	212,680.00
Purchase of Stock in Trade		-	-
Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade		-	-
Employee benefits Expenses	13	456,800.00	120,800.00
Finance Costs	14	2,419.00	2,065.00
Depreciation & Amortization Expenses	6	154,222.00	172,973.00
Other Expenses	15	340,945.00	312,813.00
Total Expenses		<u>1,849,786.00</u>	<u>821,331.00</u>
V. Profit before exceptional and extraordinary items & tax		(27,786.00)	(91,231.00)
Exceptional items		-	-
Profit before extraordinary items and tax		(27,786.00)	(91,231.00)
Extraordinary items		-	-
Profit before tax		(27,786.00)	(91,231.00)
Tax expenses			
Current tax		13,764.00	-
Deferred Tax		-	-
Profit (Loss) for the period from Continuing Operations		(41,550.00)	(91,231.00)
Profit/ (Loss) from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit/(Loss) from discontinuing operations (after tax)		-	-
Profit (Loss) for the period		(41,550.00)	(91,231.00)
Earning per Share			
Basic		(1.64)	(3.61)
Diluted		-	-

As per our report of even date

Bhubaneswar
Date: 08.04.2021

For BAPS & ASSOCIATES
Chartered Accountant

(CA.M.P. Singhasant, FCA)
Partner



For Omsfree infratech (P) Ltd.

Keshab Chandan Pantham
Managing Director
Managing Director

For Omsfree Infratech (P) Ltd.

Ahalya Praadham
Director
Director

For Omsfree Infratech (P) Ltd.

Keshab Chandan Pantham
Managing Director

OMSHREE INFRATECH PRIVATE LIMITED

The financial statements are prepared under the historical cost convention on going concern concept and in compliance with the Accounting Standards notified under section 211(3C) of the Companies Act, 2013 (the "Act"). The Company follows mercantile system of accounting and recognises income and expenditure on accrual basis to the extent measurable and where there is certainty of ultimate realisation in respect of incomes. Accounting policies not specifically referred to otherwise, are consistent and in consonance with the generally accepted accounting policies.

Fixed assets are stated at the cost inclusive of incidental expenses related thereto and are net of Cenvat Credit less accumulated depreciation.

Depreciation on Fixed Assets is provided on the straight line methods at the rates and in the manner prescribed under Schedule XIV to the Companies Act, 2013. Depreciation on addition/ Deletions to fixed assets is calculated pro-rata from/up to the date of such of additions/delitions.

Notes-1

(Attached to and forming part of the Balance Sheet)

CAPITAL FUND:	<u>As on 31.03.2021</u>	<u>As on 31.03.2020</u>
	<u>Amount(Rs.)</u>	<u>Amount(Rs.)</u>
Authorised Capital (30,000 equity shares of Rs. 100/- each)	3,000,000.00	3,000,000.00
Issued & Paid-up Capital (25,280 equity shares of Rs. 100/- each fully paid)	<u>2,528,000.00</u>	<u>2,528,000.00</u>
	2,528,000.00	2,528,000.00

Additional Information: Shareholders holding more than 5 percent shares in the company:

Name of Shareholders	<u>As on 31.03.2021</u>		<u>As on 31.03.2020</u>	
	No. of Share	%age	No. of Share	%age
Keshab Chandra Pradhan	24,780	98.02%	24,780	98.02%

Notes-2

(Attached to and forming part of the Balance Sheet)

RESERVE & SURPLUS:	<u>As on 31.03.2021</u>	<u>As on 31.03.2020</u>
	<u>Amount(Rs.)</u>	<u>Amount(Rs.)</u>
Capital Reserve		
General Reserve	(41,550.00)	(91,231.00)
General Reserve Previous Year	<u>1,531,378.00</u>	<u>1,622,609.00</u>
	<u>1,489,828.00</u>	<u>1,531,378.00</u>

Notes-3

(Attached to and forming part of the Balance Sheet)

TRADE PAYABLE:	<u>As on 31.03.2021</u>	<u>As on 31.03.2020</u>
	<u>Amount(Rs.)</u>	<u>Amount(Rs.)</u>
Sundry Creditors	<u>4,929,780.00</u>	<u>4,929,780.00</u>
	<u>4,929,780.00</u>	<u>4,929,780.00</u>

For Omshree infratech (P) Ltd.

Keshab Chandra Pradhan
Managing Director



Notes-4
(Attached to and forming part of the Balance Sheet)

OTHER CURRENT LIABILITIES:	As on 31.03.2021	As on 31.03.2020
	Amount(Rs.)	Amount(Rs.)
Advance From Customer	-	-
Advance From Director-Keshab Chandra Pradhan	1,081,000.00	1,081,000.00
Audit Fees Payable	25,000.00	25,000.00
Duties & Taxes payable		
CGST Payable	-	-
SGST Payable	-	-
Service Tax Payable	-	-
House Rent Payable	30,000.00	30,000.00
Salary Payable	52,400.00	52,400.00
Other Outstanding Expenses	-	-
	1,188,400.00	1,188,400.00

Notes-5
(Attached to and forming part of the Balance Sheet)

SHORT TERM PROVISIONS:	As on 31.03.2021	As on 31.03.2020
	Amount(Rs.)	Amount(Rs.)
Income Tax	13,764.00	-
	13,764.00	-

Provision for current tax is made considering various allowances and benefits available to the Company under the provisions of Income Tax Act, 1961.

Notes-7
(Attached to and forming part of the Balance Sheet)

OTHER NON CURRENT ASSETS	As on 31.03.2021	As on 31.03.2020
	Amount(Rs.)	Amount(Rs.)
Security Deposit	10,000.00	10,000.00
	10,000.00	10,000.00

Notes-8
(Attached to and forming part of the Balance Sheet)

TRADE RECEIVABLE:	As on 31.03.2021	As on 31.03.2020
	Amount(Rs.)	Amount(Rs.)
Bills Receivable(Sundry Debtors)	1,164,200.00	1,074,200.00
	1,164,200.00	1,074,200.00



For Omshree Infratech (P) Ltd.

Keshab Chandra Pradhan
Managing Director

Notes-9
(Attached to and forming part of the Balance Sheet)

CASH & CASH EQUIVALENT:	As on 31.03.2021 Amount(Rs.)	As on 31.03.2020 Amount(Rs.)
State Bank of India	31,155.00	1,712.00
Bank of India		2,542.00
Cash in Hand	40,073.00	30,538.00
	71,228.00	34,792.00

Notes-10
(Attached to and forming part of the Balance Sheet)

SHORT TERM LOAN & ADVANCES:	As on 31.03.2021 Amount(Rs.)	As on 31.03.2020 Amount(Rs.)
Advance to Land Owners	3,100,000.00	3,100,000.00
Advance to Suppliers		
Input GST	25,104.00	25,104.00
Works Contract Tax		
	3,125,104.00	3,125,104.00

Notes-11
(Attached to and forming part of the Balance Sheet)

REVENUE FROM OPERATION:	As on 31.03.2021 Amount(Rs.)	As on 31.03.2020 Amount(Rs.)
Revenue From Project	1,822,000.00	730,100.00
Revenue From Contract Work		
	1,822,000.00	730,100.00

Notes-12
(Attached to and forming part of the Balance Sheet)

COST OF MATERIALS CONSUMED:	As on 31.03.2021 Amount(Rs.)	As on 31.03.2020 Amount(Rs.)
Consumption of Materials	895,400.00	212,680.00
	895,400.00	212,680.00

Notes-13
(Attached to and forming part of the Balance Sheet)

EMPLOYEES BENEFITS EXPENSES:	As on 31.03.2021 Amount(Rs.)	As on 31.03.2020 Amount(Rs.)
Salary & Wages	456,800.00	120,800.00
	456,800.00	120,800.00

For Omshree Infratech (P) Ltd.

Susale Chander Borah
Managing Director



Notes-14

(Attached to and forming part of the Balance Sheet)

FINANCE COSTS:	As on 31.03.2021	As on 31.03.2020
	Amount(Rs.)	Amount(Rs.)
Bank Charges & Commissions	2,419.00	2,065.00
	<u>2,419.00</u>	<u>2,065.00</u>

Notes-15

(Attached to and forming part of the Profit & Loss Account)

ADMINISTRATIVE & OTHER EXP.:	As on 31.03.2021	As on 31.03.2020
	Amount(Rs.)	Amount(Rs.)
BDA Approval Expenses	-	-
Civil Works	45,000.00	36,000.00
Freight Inward	1,560.00	1,220.00
Project Development Expenses	12,500.00	5,960.00
Site Expenses	7,600.00	6,480.00
Subcontract Expenses	14,700.00	10,800.00
Audit Fees	25,000.00	25,000.00
Business Promotion	2,000.00	2,400.00
House Rent	180,000.00	180,000.00
Legal & Professional Expenses	20,000.00	20,000.00
Office & Miscellaneous Expenses	7,680.00	6,602.00
Postage & Telegram	415.00	375.00
Printing & Stationary	2,380.00	2,146.00
Repair & Maintenance	6,500.00	4,250.00
Telephone, Telex & Fax	1,420.00	1,250.00
Security Charges	4,340.00	4,340.00
Transportation Charges	1,350.00	1,130.00
Travelling & Conveyance	8,500.00	4,860.00
TOTAL	<u>340,945.00</u>	<u>312,813.00</u>
Payment to Auditors		
Statutory Audit Fees	25,000.00	25,000.00
Tax Audit Fees	-	-
Other Matters	-	-
	<u>25,000.00</u>	<u>25,000.00</u>

Prior year figures have been rearranged & reclassified to confirm with the current years presentation, wherever applicable.

Place: Bhubaneswar

Date: 08.04.2021

For BAPS & ASSOCIATES
Chartered Accountant

(CA.M.P.Singhania, FCA
Partner



For Omshree Infratech (P) Ltd.

Ahalya Pradhani
Director

Managing Director
Managing Director

For Omshree Infratech (P) Ltd.

Keshab Chandra Pradhan
Managing Director

Notes-6

(Attached to and forming part of the Balance Sheet)

Schedule of Depreciation as per Companies Act, 2013

Particulars	Rate	Gross Block		Depreciation		Net Block			
		Original Cost	Addition	Total	As on 01.04.2020	During the Year	Total	As on 31.03.2021	As on 31.03.2020
Furniture & Fixture	6.33%	1,951,128.00	-	1,951,128.00	1,321,801.00	123,506.00	1,445,307.00	629,327.00	505,821.00
Computer Systems	16.21%	315,780.00	-	315,780.00	315,780.00	12,747.00	315,780.00	154,471.00	141,724.00
Plant & Machinery	4.75%	268,360.00	-	268,360.00	113,889.00	4,431.00	126,636.00	41,921.00	37,490.00
Electrical Equipments	4.75%	93,282.00	-	93,282.00	51,361.00	13,538.00	55,792.00	76,113.00	62,575.00
Misc. Fixed Assets	9.50%	142,500.00	-	142,500.00	66,387.00	154,222.00	79,925.00	901,832.00	747,610.00
		2,771,050.00	-	2,771,050.00	1,869,218.00	154,222.00	2,023,440.00	901,832.00	747,610.00

Schedule of Depreciation as per Income Tax Act, 1961

Particulars	Rate	W.D.V As on 01.04.2020	Addition		Total	Depreciation During the Year	W.D.V As on 31.03.2021
			≥180 Days	< 180 Days			
Furniture & Fixture	10.00%	488,923.00	-	-	488,923.00	48,892.00	440,031.00
Computer Systems	40.00%	19,517.00	-	-	19,517.00	7,807.00	11,710.00
Plant & Machinery	15.00%	74,581.00	-	-	74,581.00	11,187.00	63,394.00
Electrical Equipments	15.00%	37,403.00	-	-	37,403.00	5,610.00	31,793.00
Misc. Fixed Assets	100.00%	620,424.00	-	-	620,424.00	73,496.00	546,928.00

For Omshree Intratech (P) Ltd.

Roshni Chopra
Managing Director

