

HARSHPRIYA CONSTRUCTIONS PRIVATE LIMITED

Reg Off: 11, Rajani Kumar Sen Lane, Ps: Golabari (Tfd), Howrah – 711101, West Bengal
CIN: U45201WB2004PTC097643

BOARD'S REPORT

To,
The Members,

Harshpriya Construction Private Limited
11, Rajani Kumar Sen Lane, Ps: Golabari (Tfd),
Howrah – 711101, West Bengal

Dear Members,

Your Directors take pleasure in presenting 17th Annual Report of your company together with the Audited Balance Sheet as on March 31, 2021 and the statement of Profit & Loss for the year ended on that date.

FINANCIAL RESULTS

The performance of the Company for the Financial Year ended March 31, 2021 is summarized below:

Particulars	(Amount in INR)	
	Year ended March 31, 2021	Year ended March 31, 2020
Revenue from operations	13517914.95	18772468.08
Other Income	19368190.46	10921626.54
Total Income	32886105.41	29694094.62
Total Expenses	18301042.57	19626091.49
Profit / (Loss) before exceptional items and tax	14585062.84	10068003.14
Exceptional items	-	-
Profit before tax	14585062.84	10068003.14
Tax Expense:		
a) Current Tax	2403480.00	2638126.00
b) Tax Adjustment	145.00	8148.00
Profit for the period	12181437.84	7421729.14
Earnings Per Share (EPS) Basic and Diluted	1.17	0.71

DIVIDEND

Your Directors intend to plough back available resources for financial requirements and express their inability to recommend any dividend for the Financial Year 2020-21.

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TRANSFER TO RESERVES

No amount was transferred to reserves during financial year 2020-21.

STATE OF COMPANY'S AFFAIRS

Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating and building for growth and nurturing overall corporate reputation. The Directors are hopeful of that the company would make better financial results in the forthcoming years.

The Financial Year 2020-21 was a period of relative stability. During the year under review, your Company has a Profit of INR 14585062.84/- before tax.

DIRECTORS

During the Financial year 2020-21, there were no changes in the composition of Board of Directors of the company.

MEETINGS OF BOARD AND ITS COMMITTEES

The Board meets at regular intervals to discuss on Company/ business's policy, strategy and financial results apart from other Board business. The Board/ Committee Meetings are pre-scheduled and a tentative quarterly / half yearly calendar of the Board is discussed and finalized by the Directors in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. The maximum interval between any two Board Meetings did not exceed 120 (one hundred and twenty) days.

(a) NUMBER OF MEETING OF THE BOARD:

The Board of Directors duly met 5 (five) times during this financial year ending March 31, 2021. The details of the Board Meetings are summed up as under -;

S. No. of Board Meeting	Date of Board Meeting	Directors eligible to attend the Meeting	Directors Attend the Meeting
1.	April 15, 2020	2	2
2.	July 22, 2020	2	2
3.	September 12, 2020	2	2
4.	December 09, 2020	2	2
5.	March 15, 2021	2	2

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The Secretarial Standard on Meetings of the Board of Directors (SS-1) and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India have been duly complied.

BOARD EVALUATION

As the company is a private limited company, therefore provisions of Section 134(3)(p) of Companies Act 2013 are not applicable to the company.

AUDITORS AND AUDIT REPORT

M/s SBN and Associates, Chartered Accountants, (Firm Registration Number: 323579E) are appointed as the Statutory Auditors of the Company for the period of five years.

The Notes on financial statements referred to in Auditor's Report are self-explanatory and do not call for any further comments. The Auditor's Report does not contain any qualification, reservation or adverse remark.

COST AUDITORS.

Pursuant to Section 148 of the Act, your company is not required to appoint cost auditor for the financial year 2020-21

SECRETARIAL AUDIT

As per the provision of section 204 of the Companies act 2013, and rules made thereunder, the Company was not required to appoint Secretarial Auditors for the financial year 2020-21.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors state that:

- I in the preparation of the annual financial statements for the year ended March 31, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- II such accounting policies had been selected and applied consistently and made such judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year March 31, 2021, and of the profit of the Company for that period;

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- III proper and sufficient care had been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- IV the annual financial statements had been prepared on a going concern basis;
- V Proper systems had been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SUBSIDIARIES/JOINT VENTURE COMPANY

The Company has no subsidiary, Associate Companies and joint venture Company.

COMMITTEE

Since the company is a private limited company, therefore it is not required to have Audit Committee, Nomination & Remuneration Committee and Stakeholders Committee and Vigilance Committee as per section 178 of the Companies Act 2013.

DEPOSIT

The Company has not accepted any deposits and as such no amount of principal or interest was outstanding as at the end of financial year 2020-21.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

RELATED PARTY TRANSACTIONS

During the Financial Year 2020-21, Related Party Transactions as defined under Section 188 of the Act, during the period under review, your Company did not enter into any Related Party Transaction.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The statement pursuant to section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 is given below: Not Applicable as it is not a manufacturing Company.

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A. CONSERVATION OF ENERGY:

- I the steps taken or impact on conservation of energy: N.A
- II the steps taken by the Company for utilizing alternate sources of energy: N.A
- III the capital investment on energy conservation equipments: N.A

B. TECHNOLOGY ABSORPTION:

- I the efforts made towards technology absorption: N.A
- II the benefits derived like product improvement, cost reduction, product development or import substitution; N.A
- III in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) N.A
 - a) the details of technology imported:
 - b) the year of import:
 - c) whether the technology been fully absorbed:
 - d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
 - e) the expenditure incurred on Research and Development

C. FOREIGN EXCHANGE EARNINGS AND OUTGO-

The details of Foreign Exchange Earnings and Outgo are as follows:

Foreign Exchange Earnings : Nil

Foreign Exchange Outgo : Nil

DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

REPORTING UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

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INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial control with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was noticed.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in Form MGT-9 is annexed as 'Annexure A'

NATURE OF BUSINESS

There has been no change in the nature of business of your Company during the year under review.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There were no significant and material orders passed against your Company by the regulators or courts or tribunals during the financial year 2020-21 impacting the going concern status and your Company's operations in future.

MATERIAL CHANGES AND COMMITMENTS, IF ANY

There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of financial year 2020-21 and the date of the report.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135(1) of the Companies Act, 2013 are not applicable to the Company and therefore the Company has no corporate Social Responsibility Committee of the Board.

INVESTOR EDUCATION & PROTECTION FUND (IEPF)

The provisions of Section 124 of the Companies Act, 2013 are not applicable to the Company.

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COVID 19:

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of assets and liabilities as on March 31, 2021. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company as at the date of approval of these financial statements has used internal and external sources on information of the expected future performances of the Company. Based on assessment performed, the management has assessed that no further adjustment are required to be made to the carrying amounts of assets and liabilities as at March 31, 2021. The management has also assessed that there are no events or conditions that impact the ability of the Company to continue as going concern.

ACKNOWLEDGEMENTS

The Board of Directors take this opportunity to thank all its shareholders, valued customers, banks, Government and statutory authorities, investors and stock exchanges for their continued support to the Company. Your Directors wish to place on record their deep sense of appreciation for the committed services by employees. Your Directors acknowledge with gratitude the encouragement and support extended by the valued shareholders and the Promoters of the Company.

For and on behalf of the Board of Directors
Harshpriya Construction Private Limited



Chetan Kumar Tekariwal
Director
DIN: 00312082



Harsh Tekariwal
Director
DIN: 07980692

Date :01.11.2021
Place :West Bengal

SBN & ASSOCIATES

CHARTERED ACCOUNTANTS

ROOM NO- 14 & 15, DEENDAYAL BHAWAN, 2ND FLOOR,
JANPATH, ASHOK NAGAR, BHUBANESWAR-751009, ODISHA
PHONE NO: (0674) 2530166, 2533554, EMAIL:- sbnassociate@gmail.com

AUDITED

STATEMENT

OF

ACCOUNTS

OF

HARSHPRIYA CONSTRUCTION

PRIVATE LIMITED

11, Rajani Sen Lane, Howrah – 711 101.

THE

YEAR

ENDING

31st MARCH, 2021.

**INDEPENDENT AUDITOR'S REPORT**

To,
The Members of **HARHPRIYA CONSTRUCTION PRIVATE LIMITED,**

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **HARHPRIYA CONSTRUCTION PRIVATE LIMITED,** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Profit & Loss for the year then ended, statement of cash flow and a summary of significant accounting policies and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

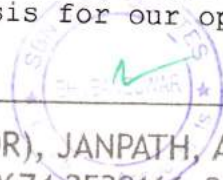
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of Balance Sheet, of the state of affairs of the company as at March 31, 2021;
- In the case of the profit and loss account, of the Profit for the year ended on that date;
- In the case of cash flow statement for the year ended on that date

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditors Report in accordance with the 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:


- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE: BHUBANESWAR

DATED:- 01.11.2021



For SBN & ASSOCIATES
Chartered Accountants
FRN: 323579E


CA BIMAL KUMAR BHOOT
Partner
Membership No: 057858

UDIN:21057858AAAAHN4352

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT - 31st MARCH 2021

Annexure A to the Independent Auditor's Report on the Financial Statements of HARSHPRIYA CONSTRUCTION PRIVATE LIMITED.

With reference to the annexure referred in paragraph 1 in Report on Other Legal and Regulatory Requirement of the Independent Auditor's Report to the members on the financial statements for the year ended 31st March 2021, we report that:

1. Fixed Assets:-
 - a. The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - b. The company has a regular program of physical verification of Fixed assets by which its fixed assets are verified in a phased manner every year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its fixed assets. No material discrepancies were noticed on such verification.
 - c. The title deeds of the immovable properties are held in the name of the company.
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and there were no material discrepancies noticed during such verification.
3. The Company has not granted unsecured loans to anybody covered in the register maintained under Section 189 of the companies Act.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 186 of the act with respect to the loans given, investments made and guarantees given during the year. The company has not given any loan, guarantee or security covered under section 185 or given any security covered under section 186 of the act during the year.
5. According to information and explanations given to us, the company has not accepted any deposits from public.
6. As per information & explanation given to us, the company does not need to maintain Cost Accounting records as prescribed under section 148(1) of the companies Act, 2013 for the products of company.
7. a. According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of accounts in respect of the undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Customs Duty, Excise Duty, Cess and other material statutory dues has generally been regularly deposited during the year by the company with the appropriate authorities.

According to information and explanation given to us, no undisputed amounts payable in respect of statutory dues as aforesaid were outstanding as at 31st March' 2021 for a period of more than six months from the date they became payable.




- b. In our opinion and according to the information & explanations to us, there is no such dues in respect of Income Tax, Service Tax, sales tax, custom duty, cess which have not been deposited with the appropriate authorities on account of dispute.
8. In our opinion and according to information & explanation given to us, the company has not defaulted in repayment of dues to its banks and financial Institutions. The company did not have any loan or borrowings from Government or any debentures outstanding during the year.
9. In our opinion and according to the information and explanations given to us, the company during the year has prima facie applied the term loans for the purpose for which they were obtained.
10. In our opinion and according to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
11. The company is a private limited company. Hence the provisions of clause xi of the Order are not applicable to the company.
12. In our opinion and according to the information and explanations given to us, the company is not a nidhi company as per the act.
13. In our opinion and according to the information and explanations given to us, all transactions with related parties are in compliance with section 177 and 188 of the act and the details, as required by the applicable accounting standards have been disclosed in the financial statement.
14. According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partially convertible debentures during the year.
15. In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him during the year.
16. In our opinion and according to the information and explanations given to us, the company is not required to register under section 45-IA of the Reserve Bank of India 1934.

PLACE: BHUBANESWAR

DATED:- 01.11.2021



For SBN & ASSOCIATES
Chartered Accountants
FRN: 323579E


CA BIMAL KUMAR BHOOT
Partner
Membership No: 057858

UDIN:21057858AAAAHN4352

HARSHPRIYA CONSTRUCTION PRIVATE LIMITED

11, RAJANI KUMAR SEN LANE,

HOWRAH - 711101

CIN:U45201WB2004PTC097643

BALANCE SHEET AS AT 31ST MARCH 2021

	NOTE NO.	CURRENT YEAR AMOUNT (₹)	PREVIOUS YEAR AMOUNT (₹)
I. EQUITY & LIABILITIES:-			
(1) Shareholder's Funds			
(a) Share Capital	1	104295720.00	104295720.00
(b) Reserves and Surplus	2	121807709.89	110612776.94
(3) Non-current Liabilities			
(a) Long-term borrowings	3	499484.00	694068.00
(b) Deferred Tax Liabilities		7918.00	10013.00
(4) Current Liabilities			
(a) Short-term borrowings	4	54109322.00	46246588.00
(b) Trade payables	5	2571449.00	2346310.00
(c) Other Current Liabilities	6	21946479.00	30995889.03
(d) Short-tem Provisions	7	2313975.00	4130744.00
	TOTAL	307552056.89	299332108.97
II. ASSETS:-			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	7195671.08	7487043.20
(b) Non-current investments	9	150394763.94	156250995.41
(c) Long-tem loans and advances	10	106664037.00	104273877.70
		264254472.02	268011916.31
(2) Current Assets			
(a) Inventories	11	19531558.88	14172434.88
(b) Trade Receivables	12	839830.00	867784.00
(c) Cash and cash equivalents	13	4118764.29	2033177.44
(d) Short-term loans and advances	14	18807431.70	14246796.34
		43297584.87	31320192.66
		307552056.89	299332108.97

Notes on Accounts

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In terms of our annexed report of even date.

For SBN & ASSOCIATES

Chartered Accountants

FRN-323579E



BIMAL KUMAR BHOOT, FCA

PARTNER

M. No-057858

PLACE : BHUBANESWAR

DATED: 01/11/2021

UDIN: 21057858AAAHT4254



For & On behalf of the Board of Directors

For Harshpriya Construction Pvt. Ltd



C K Tekariwal

Director

DIN-00312082



Harsh Tekariwal

Director

DIN - 07980692

HARSHPRIYA CONSTRUCTION PRIVATE LIMITED

11 , RAJANI KUMAR SEN LANE ,

HOWRAH - 711101

CIN:U45201WB2004PTC097643


STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2021

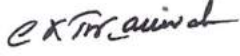

PARTICULARS	NOTE NO.	CURRENT YEAR AMOUNT (₹)	PREVIOUS YEAR AMOUNT (₹)
(I) Revenue from Operations	15	8059854.97	13517914.95
(II) Other Income	16	9341248.52	19368190.46
(III) Total Revenue (I + II)		17401103.49	32886105.41
(IV) Expenses :			
(a) Construction Expenses		6572180.00	9369642.32
(b) Employee benefits expense	17	3037874.00	3878044.00
(c) Finance costs	18	1788627.60	2064421.78
(d) Depreciation and Amortization Cost	8	312050.08	355931.00
(e) Other expenses	19	1570076.10	2633003.47
		13280807.78	18301042.57
(V) Profit before tax (III - IV)		4120295.71	14585062.84
(VI) Tax Expenses :			
1) Current tax		1130190.00	2403480.00
2) Deferred tax		-2095.00	145.00
3) Earlier Years		0.00	0.00
(VII) Profit After tax (V - VI)		2992200.71	12181437.84
(VIII) Earnings per equity share:			
4) Basic		0.29	1.17
5) Diluted		0.29	1.17
Profit & Loss Carried to Balance Sheet		2992200.71	12181437.84

Notes on Accounts

In terms of our annexed report of even date.
For SBN & ASSOCIATES
 Chartered Accountants
 FRN-323579E

For & On behalf of the Board of Directors
For Harshpriya Construction Pvt. Ltd


BIMAL KUMAR BHOOT, FCA
 PARTNER
 M. No-057858

 
C K Tekariwal **Harsh Tekariwal**
 Director Director
 DIN-00312082 DIN - 07980692

PLACE: BHUBANESWAR

DATED: 01.11.2021

JDIN:21057858AAAHT4254



HARSH PRIYA CONSTRUCTION PVT LTD

11 , RAJANI KUMAR SEN LANE ,

HOWRAH - 711101

CIN:U45201WB2004PTC097643

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

PARTICULARS	Year ended 31st March'2021 (Rs.)	Year ended 31st March'2020(Rs.)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Taxation	41,20,296	1,45,85,063
Adjustments for :		
Depreciation and Amortization Cost	3,12,050	3,55,931
Finance Charges	17,88,628	20,64,422
Others	82,02,732	-63,61,212
Operating cash flows before working capital changes	1,44,23,706	1,06,44,204
(Increase)/Decrease in Sundry Debtors	27,954	49276.0
(Increase)/Decrease in Inventories	-53,59,124	-4174447.7
(Increase)/Decrease in Loans & Advances	-45,60,635	18421358.0
(Decrease)/Increase in current liabilities	-90,49,410	-659490.0
(Decrease)/Increase in Provision	-18,16,769	382793.0
(Decrease)/Increase in Short term borrowings	78,62,734	1749600.0
(Decrease)/Increase in Sundry Creditors	2,25,139	-2210465.0
Cash Generation from Operations	17,53,594	24202828.0
Less: Taxation Paid	11,30,190	2181399.0
Net cash provided by operating activities	6,23,404	22021429.0
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-20,678	-71,498
Sale of fixed assets	0	330000.0
(Purchase) & Sale of Investment	58,56,231	-16067482.8
Gain on sale of investment	0	65,39,741
(Increase)/Decrease in Long Term Loans & Advances	-23,90,159	-11143726.0
Net cash used in investing activities	34,45,394	-2,04,12,966
CASH FLOWS FROM FINANCE ACTIVITIES		
Proceeds from Share premium	0	0
Proceeds/(payment) from Borrowings	-1,94,584	-178251.00
Proceeds from Issue of Shares	0	0
Finance Charges paid	-17,88,628	-20,64,422
Net cash provided by financing activities	-19,83,212	-22,42,673
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	20,85,587	-6,34,210
Cash & cash equivalents at the beginning of the period	20,33,177	26,67,388
Cash and cash equivalents at the end of the period	41,18,764	20,33,178

In terms of our annexed report of even date.

For SBN & ASSOCIATES

Chartered Accountants

FRN - 0323579E

**BIMAL KUMAR BHOOT, FCA
PARTNER**

M. No. 057858

UDIN: 21057858AAAHT4254

Bhubaneswar

DATED: 01.11.2021



For & on behalf of Board

For Harshpriya Construction Pvt. Ltd

C K Tekariwal *Harsh Tekariwal*

C K Tekariwal
 Director
 DIN-00312082

Harsh Tekariwal
 Director
 DIN - 07980692

HARSH PRIYA CONSTRUCTION PVT LTD
11 , RAJANI KUMAR SEN LANE ,
HOWRAH - 711101

PARTICULARS

CURRENT YEAR AMOUNT	PREVIOUS YEAR AMOUNT
------------------------	-------------------------

NOTE - 1 SHARE CAPITAL

AUTHORISED CAPITAL

14000000 (14000000) Equity shares of Rs. 10/- each

ISSUED, SUBSCRIBED AND PAID UP CAPITAL

10429572 (104295720) Equity shares of Rs. 10/- each fully paid up

TOTAL

140000000.00	140000000.00
104295720.00	104295720.00
104295720.00	104295720.00

THE DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES

NAME OF SHAREHOLDER

- 1 Bimala Devi Tekariwal
- 2 Chetan Kumar Tekariwal
- 3 H.P Griha Nirman Pvt Ltd
- 4 Kalinga Builders Pvt Ltd
- 5 RND Builders Pvt Ltd

NOS.	%	NOS.	%
624744	5.99	624744	5.99
1927455	18.48	1927455	18.48
1563342	14.99	1563342	14.99
1896447	18.18	1896447	18.18
1398947	13.41	1398947	13.41

RECONCILIATION OF SHARES OUTSTANDING

Equity Shares Outstanding At The Beginning

Add: Shares Issued During Year

Equity Shares Outstanding At The End

10429572.00	10429572.00
0.00	0.00
10429572.00	10429572.00

NOTE - 2 RESERVES & SURPLUS

a. SECURITIES PREMIUM ACCOUNTS

Opening Balance

Add : Securities Premium Credited on Share Issue

Closing Balance

54312589.00	54312589.00
0.00	0.00
54312589.00	54312589.00

b. SURPLUS

Opening Balance

(+) Net Profit/(Net Loss) For the Current Year

(-) Balances being written off/accounted for Earlier Years

Closing Balance

TOTAL (A + B)

56300187.94	43896669.10
2992200.71	12181437.84
8202732.24	222081.00
67495120.89	56300187.94
121807709.89	110612776.94

NOTE - 3 LONG-TERM BORROWINGS

Secured - Term Loans

Car Loan - Toyota

TOTAL

499484.00	694068.00
499484.00	694068.00

NOTE - 4 SHORT-TERM BORROWINGS

Unsecured - Other Loans & Advances

Advance From Others

TOTAL

54109322.00	46246588.00
54109322.00	46246588.00

NOTE - 5 TRADE PAYABLES

Sundry Creditors

TOTAL

2571449.00	2346310.00
2571449.00	2346310.00



HARSH PRIYA CONSTRUCTION PVT LTD
 11 , RAJANI KUMAR SEN LANE ,
 HOWRAH - 711101

PARTICULARS

CURRENT YEAR AMOUNT	PREVIOUS YEAR AMOUNT
------------------------	-------------------------

NOTE - 6 OTHER CURRENT LIABILITIES

Advance from Customers
 Others

0.00	14965259.03
21946479.00	16030630.00
21946479.00	30995889.03

TOTAL

NOTE - 7 SHORT-TERM PROVISION

(a) Provision for employee benefits
 Salary & Reimbursements
 (b) Others
 Others
 Provision for Income Tax

724530.00	520374.00
459255.00	1206890.00
1130190.00	2403480.00
2313975.00	4130744.00

TOTAL

NOTE - 9 NON-CURRENT INVESTMENT

Other Investments
 (a) Investment in Equity instruments:
 (b) Investments in Partnership Firms
 (c) Other non-current investments
 Other Investments

40539833.00	40767833.00
108831283.94	107979990.02
1023647.00	7503172.39
150394763.94	156250995.41

TOTAL

NOTE - 10 LONG-TERM LOAN & ADVANCES

Security Deposits
 Deposits
 Other loans and advances
 Advance Against Land
 Other Advances

0.00	3121000.00
0.00	6820000.00
106664037.00	94332877.70
106664037.00	104273877.70

TOTAL

NOTE - 11 INVENTORIES

Work-in-Progress

19531558.88	14172434.88
19531558.88	14172434.88

TOTAL

NOTE - 12 TRADE RECEIVABLES

Trade receivables outstanding for a period exceeding
 six months from the date they are due for payment
 Unsecured, considered good
 Rent Receivable

508500.00	0.00
331330.00	867784.00
839830.00	867784.00

TOTAL

NOTE - 13 CASH & CASH EQUIVALENTS

Balances with banks in Current Account
 Balances with banks in Deposit Account
 Cash-in-Hand

2316039.29	291871.20
1796195.00	1714747.23
6530.00	26559.01
4118764.29	2033177.44

TOTAL

NOTE - 14 SHORT-TERM LOAN & ADVANCES

Others

18807431.70	14246796.34
18807431.70	14246796.34

TOTAL



NOTE 8 - FIXED ASSETS

PARTICULARS	GROSS BLOCK				Rate (%)	DEPRECIATION				NET BLOCK		
	AS ON		Addition	Deduction		AS ON	During the year	Disposal of Asset	Upto	Upto	Upto	Upto
	01.04.2020	31.03.2021										
Building												
Shops	5566000.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5566000.00	5566000.00
TOTAL	5566000.00		0.00	0.00		0.00	0.00	0.00	0.00	0.00	5566000.00	5566000.00
Plant & Machinery												
Colour TV	2640.05		0.00	0.00	6.33%	167.00	0.00	0.00	1837.00	0.00	970.05	803.05
Concrete Mixture Machine	38854.18		0.00	0.00	6.33%	2459.00	0.00	0.00	27049.00	0.00	14264.18	11805.18
Printer (HP)	5229.54		20677.96	0.00	6.33%	3310.00	0.00	0.00	4398.00	0.00	1919.54	21509.50
Stablizer	17231.44		0.00	0.00	6.33%	7469.00	0.00	0.00	8560.00	0.00	9762.44	8671.44
Weight Machine	16256.25		0.00	0.00	6.33%	10290.00	0.00	0.00	11319.00	0.00	5966.25	4937.25
Air Conditioner	102843.00		0.00	0.00	6.33%	42773.00	0.00	0.00	49283.00	0.00	60070.00	53560.00
EPABX System	9068.67		0.00	0.00	6.33%	4731.29	0.00	0.00	5305.29	0.00	4337.38	3763.38
Inverter	96036.83		0.00	0.00	6.33%	38933.00	0.00	0.00	45769.00	0.00	57103.83	50267.83
Level Machine	13817.81		0.00	0.00	6.33%	8750.00	0.00	0.00	9625.00	0.00	5067.81	4192.81
Note Counting Machine	10651.68		0.00	0.00	6.33%	5908.00	0.00	0.00	6582.00	0.00	4743.68	4069.68
Xerox Machine	39080.00		0.00	0.00	6.33%	6439.00	0.00	0.00	8913.00	0.00	32641.00	30167.00
TOTAL	351709.45		20677.96	0.00		154863.29	23777.00	0.00	178640.29	0.00	196846.16	193747.12
Computers												
Computers	133914.83		0.00	0.00	31.67%	39473.00	0.00	0.00	133914.83	0.00	39473.00	0.00
Laptop	2105.60		0.00	0.00	31.67%	0.00	0.00	0.00	2105.60	0.00	0.00	0.00
TOTAL	136020.43		0.00	0.00		96547.43	39473.00	0.00	136020.43	0.00	39473.00	0.00
Furniture & Fixture												
Fan	8558.43		0.00	0.00	9.50%	6978.00	0.00	0.00	7791.00	0.00	1580.43	767.43
Iron Safe	34346.78		0.00	0.00	9.50%	32630.00	0.00	0.00	34346.78	0.00	1716.78	0.00
Furniture & Fixture	83120.99		0.00	0.00	9.50%	78960.00	0.00	0.00	83120.99	0.00	4160.99	0.00
TOTAL	126026.20		0.00	0.00		118568.00	6690.77	0.00	125258.77	0.00	7458.20	767.43
Motor Cycle												
Cycle	448.05		0.00	0.00	9.50%	430.00	0.00	0.00	448.05	0.00	18.05	0.00
Motor Cycle	6713.31		0.00	0.00	9.50%	6380.00	0.00	0.00	6713.31	0.00	333.31	0.00
Car	2536794.53		0.00	0.00	9.50%	860644.00	0.00	0.00	1101639.00	0.00	1676150.53	1435155.53
Hero Honda	15182.95		0.00	0.00	9.50%	14420.00	0.00	0.00	15182.95	0.00	762.95	0.00
TOTAL	2559138.84		0.00	0.00		881874.00	242109.31	0.00	1123983.31	0.00	1677264.84	1435155.53
GRAND TOTAL	8738894.92		20677.96	0.00		1251852.72	312050.08	0.00	1563902.80	0.00	7487043.20	7195671.08
PREVIOUS YEAR	10254748.92		71498.00	1587352.00		1974744.72	355931.00	(1078823.00)	1251852.72		8280004.20	7487043.20



HARSH PRIYA CONSTRUCTION PVT LTD

11, RAJANI KUMAR SEN LANE,

HOWRAH - 711101

PARTICULARS**CURRENT YEAR
AMOUNT****PREVIOUS YEAR
AMOUNT****AMOUNT****AMOUNT****NOTE - 15 REVENUE FROM OPERATIONS**Income under Partly Completion Method/Sale of Flats
Rent Received

7034202.97

10910177.95

1025652.00

2607737.00

TOTAL**8059854.97****13517914.95****NOTE - 16 OTHER INCOME**

Interest Income

7631683.52

8410566.26

Other Non-operating Income

106789.00

13805.00

Services Charges towards marketing and accounting

750000.00

1800000.00

Share of Profit from Partnership Firm

0.00

2604078.61

Gain on redemption of Mutual fund - Short Term Debt

852771.62

824233.59

Profit on Sale of Unquoted shares

0.00

5715507.00

Rounded off

4.38

0.00

TOTAL**9341248.52****19368190.46****NOTE - 17 EMPLOYEE BENEFIT COST**

Bonus & Incentives

0.00

139850.00

Contribution to E.P.F

30024.00

30024.00

Conveyance Allowance

269600.00

385400.00

Directors Remuneration

631296.00

99600.00

Education Allowances

121500.00

191196.00

House Rent Allowances

177480.00

384780.00

Medical Allowance

112500.00

194790.00

Salary (P T Staff)

92400.00

92400.00

Staff Welfare

321300.00

867990.00

Special Allowances

112224.00

161424.00

Supervision Salary

1169550.00

1330590.00

TOTAL**3037874.00****3878044.00****NOTE - 18 FINANCE COSTS**

Bank Charges

32391.60

50740.78

Interest Expense

1756236.00

2013681.00

TOTAL**1788627.60****2064421.78****NOTE - 19 OTHER EXPENSES**

Audit Fees

30000.00

30000.00

Business Promotion Expenses

0.00

220000.00

Computer Expenses

15910.10

21710.00

Consultancy & Professional Fees

325835.00

359780.00

Donation

720001.00

0.00

Discount Allowed

67130.00

0.00

Electrical Charges & Expenses

42528.00

69410.00

Fuel & Lubricants

34774.00

38627.00

General Expenses

71748.00

269113.00

Insurance

21485.00

334968.00

Loss on Sale of Car

0.00

178528.00

Loss on Redemption of Capital Gain - Equity Short Term

0.00

239818.97

Loss on Redemption of Capital Gain - Equity Long Term

0.00

371016.50

Membership Fees

20145.00

22894.00

Rent, Rates & Taxes

24264.00

75934.00

Postage & Telegram

615.00

10894.00

Printing & Stationery

8830.00

52324.00

Repair & Maintenance

36219.00

72406.00

ROC Filing Fees & Expenses

42800.00

84800.00

Society Maintenance Expense

69090.00

60000.00

Website Designing Expenses

0.00

3540.00

Telephone Charges & Internet

28774.00

46463.00

Traveling & Conveyance

9928.00

70777.00

TOTAL**1570076.10****2633003.47**

**SCHEDULE- 20 –SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS
FORMING PART OF BALANCE SHEET AS AT 31ST, MARCH 2021**

A. SIGNIFICANT ACCOUNTING POLICIES:

BASIS OF ACCOUNTING:

These Financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for the certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standard as prescribed under section 133 of the companies Act 2013 read with Rule 7 of the companies (Accounting) Rules, 2014 the provision of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

FIXED ASSETS: -

Fixed Assets are stated at cost of acquisition less depreciation.

DEPRECIATION: -

The Company is charging depreciation on SLM method based on the useful life of its various tangible assets as prescribed in Part B of the Schedule II to the Companies Act, 2013.

RECOGNITION OF INCOME & EXPENDITURE:-

REVENUE:-

- (i) Revenue from sale of flats is recognized on percentage completion method of accounting.
- (ii) Rent & service receipts are accounted for on accrual basis except in cases where ultimate collection is considered doubtful.

CONSTRUCTION COST: -

Construction cost is the consolidated expenditure incurred for all individual projects undergoing and made during the year.

WORK IN PROGRESS:-

WIP includes the expenditure incurred on the particular project reduced by the amount already debited to construction cost under Profit & loss account.

INVENTORY:-

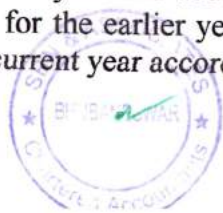
Inventory represents the investment in various lands and unsold Flats valued at cost and WIP as mentioned above.

INVESTMENTS:-

Investments are stated at cost.

DEFERRED TAX:-

Deferred Tax has been calculated for the year and accounted for through Profit & Loss Account. However, deferred tax assets/liability for the earlier years has been transferred and adjusted with the deferred tax assets/liability of the current year accordingly.



B. NOTES ON ACCOUNTS:-

1. Estimated amount of contract remaining to be executed on capital account and provided for - NIL.
2. Claims against the company not acknowledge as debt (NIL)
3. Previous year figures have been regrouped and rearranged wherever necessary to bring them in line with presentation as per Schedule III.
4. **EARNING PER SHARE**
Basic & diluted earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.
5. Employees employed throughout the financial year was in receipt of remuneration for that year which is in aggregate not less than Rs.102.00 Lacs per annum or if employed for a part of the year at a rate which is in the aggregate was not less than Rs.8.50 lacs per month. – NIL
6. **CASH & CASH EQUIVALENT**
Cash and cash equivalent comprise of cash at bank, cash in hand.
7. Auditor's Remuneration includes
Audit Fees Rs.30,000.00
8. Earning & Expenditure in Foreign Currency (in \$ in Millions) – NIL
9. No Provision for Gratuity has been made.
10. **RELATED PARTY TRANSACTION**
Key Managerial Personnel:
CHETAN KUMAR TEKARIWAL, Director
BIMALA DEVI TEKRIWAL, Director
VAIBHAV AGARWAL, Director
HARSH TEKRIWAL, Director
11. **RELATED PARTY DISCLOSURES**

RELATED PARTY TRANSACTIONS:

<u>Name</u>	<u>Nature of Relationship</u>	<u>Nature of Transaction</u>	<u>Amount (Rs.in Lakhs)</u>
1. CHETAN KUMAR TEKRIWAL	DIRECTOR	REMUNERATION & ALLOWANCE	2.40
2. VAIBHAV AGARWAL	DIRECTOR	REMUNERATION & ALLOWANCE	2.11
3. BIMALA DEVI TEKRIWAL	DIRECTOR	REMUNERATION & ALLOWANCE	1.80

