

# **M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED**

CIN NO-U45200OR2012PTC015617

## **DIRECTORS' REPORT**

To,  
The Members,

**M/s GAJA LAXMI CONSTRUCTION PRIVATE LIMITED**

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended **March 31, 2023**.

### **Financial summary:**

<b>Particulars</b>	<b>2021-2022</b>	<b>2020-2021</b>
Gross Income	8992900.00	13053433.00
Net Profit Before Tax	403220.00	251825.00
Tax Expenses	104840.00	65474.50
Net Profit After Tax	298380.00	186350.50
Proposed Dividend on Equity Shares	0.00	0.00
Tax on proposed Dividend	0.00	0.00
Transfer to General Reserve	0.00	0.00
Surplus/(Deficit) carried to Balance Sheet	298380.00	186350.50

### **Brief description of the Company's working during the year/State of Company's affair**

During the period company has earned profit of Rs 403220.00 (before tax) against the profit of Rs 251825.00 earned in previous year. The company is trying to venture into profitable projects and your directors expect good results in the next year.

#### **Dividend**

Your Directors do not recommend any dividend for the period.

#### **Reserves**

The Board does not propose transfer to any reserves during the period.

#### **Directors and Key Managerial Personnel**

There is no change in the constitution of the Board of Directors of the company during the period

#### **Meetings**

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year **four** Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

#### **Remuneration Policy**

There were no employees receiving remuneration in excess of Rs60,00,000/-(Rupees Sixty lakhs) only per year or Rs 5,00,000/-(Rupees Five lakh)only per month and hence particulars under section 217(2A) of the Companies(Particulars of employees), Rules, 1975 as amended have not been given.

### Auditors

Statutory Auditors: At the annual general meeting held on **30.09.2023** and **M/s S SAHOO & CO**, Chartered Accountants were appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2024. In terms of the first provision to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of **M/s S SAHOO & CO, Chartered Accountants** as statutory auditors of the company is placed for ratification be the shareholders. In this regard, the company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of section 141 of the Companies Act, 2013.

### Auditor's report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

### Extract of Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014.

Particulars of loans, guarantees or investments under section 186

Details of Loans: NIL

SL No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Rate of Interest
			NIL			

### Related Party Transaction

Related Party Transaction deal by a company during the financial year 2022-23 are Discussed below: Nil

SL No	Related Party	Nature of Transaction	Amount
		NIL	

### Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that :-

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

In terms of section 134 (3) of the Companies Act, 2013 as read amended and the companies (disclosure of Particulars in the report Board of Directors) Rules, 1988, additional information to report as stands NIL.

### **Acknowledgment**

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

For & on behalf of the Board of Directors of  
**M/S GAJALAXMI CONSTRUCTION PVT LTD**

**Place: BHUBANESWAR**

**Date : 30.09.2023**



**DIRECTOR  
DIN-05261662**

AUDIT REPORT  
AND  
STATEMENT OF ACCOUNTS  
OF  
M/S GAJALAXMI CONSTRUCTION PVT LTD  
( Under Companies Act)  
FOR THE YEAR ENDED 31.03.2023



AUDITOR:-  
M/S S. SAHOO & CO ,  
Chartered Accountants  
PLOT NO-583  
SAHID NAGAR  
BHUBANESWAR-751007  
PHONE-0674-2548864  
MOBILE-9437004464/9437484464  
FAX -0674-2548864  
Email-swainajit@yahoo.co.in  
Email-ajitswain1966@yahoo.com

## Physical Verification of Projects

### PROJECT-1

We have verified the Project that Improvement Construction Of Guard Wall on road between PWD road to Rangamatiguda, Sindhiguda GP under Nandahandi Block. and report that Rs.4.50 Lakh released from 16th Loksabha MP Lad Funds of Honble MP Mr **BALABHADRA MAJHI** for the above project has been full utilized and project is complete and operational

### PROJECT-2

We have verified the Project that Installation Construction of Community Center near Bar Association chamber. Ward no-4 Under Umerkote Municipality. and report that Rs 5.00 Lakh released from 16th Loksabha MP Lad Funds of Honble MP Mr. **BALABHADRA MAJHI** for the project has been full utilized and project is complete and operational

(k) The following Reports certified by the Competent Authority of the District Administration form part of the Audit Certificate:-

- (i) Physical and Financial Progress Report for the year ending 31st March 2021.
- (ii) Cumulative Physical and Financial Progress Report up to 31<sup>st</sup> March 2021. (In case of Lok Sabha, MPs right from the inception and for Rajya Sabha MP for the period of individual MP's tenure).
- (iii) Physical and Financial Details of works in Scheduled Caste/Scheduled Tribe areas up to 31<sup>st</sup> March 2021.

Physical and Financial details of works in SC/ST area	Physical (Number of works)		Financial (Cost of works) (Rs. In lakh)	
	2		3	
	Sanctioned	Completed	Sanctioned	Completed
	2 (a)	2(b)	3(a)	3(b)
SC Area	5	5	12.18	12.18
ST Area	7	7	20.88	20.88



## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF THE GAJALAXMI CONSTRUCTION PRIVATE LIMITED**

#### **Report on the Standalone Financial Statements**

##### **Opinion**

1. We have audited the accompanying standalone financial statements of THE **GAJALAXMI CONSTRUCTION PRIVATE LIMITED** ("the Company"), CIN-U45200OR2012PTC015617, HEVEING Regd office At-Nuagoan Municipality Road, Sisupal, Bhubaneswar-751002, Odisha-which comprise the Balance Sheet **as at 31<sup>st</sup> March, 2023**, the Statement of Profit and Loss Account for the year then ended, and notes to the financial statement including a summary of the significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company **as at March 31, 2023** and the Statement of Profit and Loss for the year ended on that date.

##### **3-Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our opinion.

##### **4-Key Audit Matters**

Key Audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

##### **Key Audit Matters-There is No Key Audit Matters**

##### **5-Information other than the Financial Statements and Auditor's Report thereon**



whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **13-Emphasis of Matters**

We draw attention of the standalone financial statements regarding outbreak of COVID-19 and the impact



assessment made by the management on its business and operations. The unfolding events could impact may end up being different , but it is anticipated the same are unlikely to materially affect the company's business.

#### 14-Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in the paragraph 3 and 4 of the Order is not applicable to the Company.

15. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act,
- (e) On the basis of the written representations received from the directors as on **31<sup>st</sup> March, 2023**, taken on record by the Board of Directors, none of the directors is disqualified as on **31<sup>st</sup> March, 2023** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate report in "Annexure -A"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.
  - iii. There is no requirement of transferring amounts to the Investor Education and Protection Fund by the Company during the year ended **31<sup>st</sup> March,2023**.

Place: Bhubaneswar  
Date 05.09.2023



For S SAHOO & CO.  
FRN. No. 322952ER  
Chartered Accountants

( CA AK SWAIN )

PARTNER

M NO-056518

UDIN-23056518BGWLON7449



## **ANNEXURE-A**

**TO THE INDEPENDENT AUDITOR'S REPORTN OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH,2023**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

**To The Members of GAJALAXMI CONSTRUCTION PRIVATE LIMITED**

We have audited the internal financial controls over financial reporting of **GAJALAXMI CONSTRUCTION PRIVATE LIMITED** ("the Company") as of **31 March 2023** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

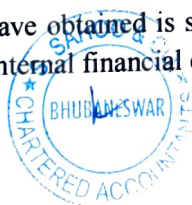
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") , issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls.. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

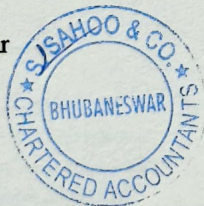
## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively **as at 31 March 2023**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bhubaneswar  
Date 20.09.2023



For S SAHOO & CO.  
FRN. No. 0322952E  
Chartered Accountants

( CA AK SWAIN)

PARTNER

M NO-056518

**UDIN-23056518BGWLON7449**

**M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED**

CIN-U45200OR2012PTC015617

AT-NUAGOAN MUNICIPALITY ROAD,SISUPAL,BHUBANESWAR-751007,ODISHA

**BALANCE SHEET AS ON 31.03.2023**

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
		Rs.( in Thousands)	Rs.( in Thousands)
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	500.00	500.00
(b) Reserves and surplus	2	1022.91	724.53
(b) Money Received against share warrents		0.00	0.00
<b>2 Share application money pending allotments</b>		0.00	0.00
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	0.00	0.00
(b) Deferred tax liabilities (net)		0.00	0.00
(c) Other Long Term Liabilities		0.00	
(d) Long term provision		0.00	
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	4	0.00	0.00
<b>(b) Trade payables</b>	5		
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		1267.80	1156.80
(c) Other current liabilities	6	3729.70	5633.05
(d) Short-term provisions	7	104.84	65.47
<b>TOTAL</b>		6625.25	8079.85
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) <b>(i) Property, Plant and Equipment</b>	8	10.21	12.00
(ii) Intangible assets		0.00	0.00
(iii) Capital Work in progress		0.00	0.00
(iv) Intangible Assets under Development		0.00	0.00
(b) Non-current investments	9	0.00	0.00
(c) Deferred Tax Assets			
(d) Long term loans and Advances			
(e) Other Non Current Assets			
<b>2 Current assets</b>			
(a) Current Investments	10		
(b) Inventories	11	4650.00	6650.00
(c) Trade receivables	12	0.00	0.00
(d) Cash and cash equivalents	13	22.64	1002.25
(e) Short-term loans and advances	14	1942.40	415.60
(f) Other Current Assets	15	0.00	0.00
<b>TOTAL</b>		6625.25	8079.85

See accompanying notes forming part of the financial statements

In terms of our report attached.

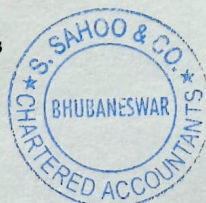
For S SAHOO & CO  
Chartered Accountants  
FRN NO-322952E

( CA AK SWAIN)  
Partner  
M No-056518

Place Bhubaneswar

Date: 05.09.2023

UDIN-23056518BGWLON7449



M/S GAJALAXMI CONSTRUCTION PVT LTD

*Srikanta Ku Mohanty*  
Srikanta Ku Mohanty  
(DIRECTOR)

DIN -05261666

*Sibnarayan Biswal*  
Sibnarayan Biswal  
(DIRECTOR)

DIN: 05261662

**M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED**  
**CIN-U45200OR2012PTC015617**  
**AT-NUAGOAN MUNICIPALITY ROAD, SISUPAL, BHUBANESWAR-751007, ODISHA**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023**

Rs. (in Thousands)				
	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
			Rs. (in Thousands)	Rs. (in Thousands)
I	Revenue from operations	16	8992.90	13053.43
II	Other Income	17	0.00	0.00
III	<b>Total Income (I+II)</b>		8992.90	13053.43
IV	<b>Expenses</b>			
	(a) Cost of materials consumed	18	4418.58	8919.90
	(b) Purchase of Stock in Trade			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	2000.00	1964.50
	(d) Employee benefits expenses	20	1892.15	1605.13
	(e) Finance costs	21	0.00	0.00
	(f) Depreciation and amortisation expenses		1.79	2.42
	(g) Other expenses	22	277.17	309.66
	<b>Total Expenses</b>		8589.68	12801.60
V	<b>Profit before exceptional and extraordinary item and tax</b>		403.22	251.83
VI	<b>Exceptional Items</b>		0.00	0.00
VII	<b>Profit before extraordinary item and tax</b>		403.22	251.83
VIII	<b>Extraordinary Items</b>		0.00	0.00
IX	<b>Profit before Tax</b>		403.22	251.83
X	<b>Tax Expense:</b>			
	(a) Current tax expense		104.84	65.47
	(b) Deferred tax			0.00
XI	<b>Profit / (Loss) for the period from continuing operations</b>		298.38	186.36
XII	<b>Profit / (Loss) from discontinuing operations</b>		0.00	0.00
XIII	<b>Tax from discontinuing operations</b>		0.00	0.00
XIV	<b>Profit/ (Loss) from discontinuing operations</b>		0.00	0.00
XV	<b>Profit (Loss) for the Period Carry to Balance Sheet</b>		298.38	186.36
XVI	<b>Earning per equity share:</b>			
	(1) Basic		5.97	3.73
	(2) Diluted		5.97	3.73

In terms of our report attached.

**FOR S SAHOO & CO**

Chartered Accountants

FRN NO-322952E

(CA AK SWAIN)

Partner

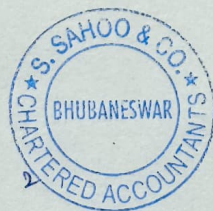
M No-056518

Place Bhubaneswar

Date: 05.09.2023

UDIN-23056518BGWLON7449

**M/S GAJALAXMI CONSTRUCTION PVT LTD**



Srikanta Ku Mohanty  
(DIRECTOR)

DIN -05261666

Sibnarayan Biswal  
(DIRECTOR)

DIN: 05261662

**M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

<b>Note -1. SHARE CAPITAL</b>				
Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b>				
100000 Equity shares of Rs. 10/- each with voting rights	1,00,000.00	10,00,000.00	1,00,000.00	10,00,000.00
<b>(b) Issued, Subscribed and Paid up</b>				
50000 Equity shares of Rs.10 each with voting rights	50,000.00	5,00,000.00	50,000.00	5,00,000.00
<b>Total</b>	<b>50,000.00</b>	<b>5,00,000.00</b>	<b>50,000.00</b>	<b>5,00,000.00</b>

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Srikanta Kumar Mohanty	25000	50.00	10	2,50,000.00
Sibanarayan Biswal	25000	50.00	10	2,50,000.00
<b>TOTAL</b>	<b>50,000.00</b>	<b>100.00</b>		<b>5,00,000.00</b>

**NOTE 1A. SHARES HELD BY PROMOTORS**

<b>Current Reporting Period</b>				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Srikanta Kumar Mohanty	25000	50	0
2	Sibanarayan Biswal	25000	50	0
		50000	100	
<b>Previous reporting Period</b>				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Srikanta Kumar Mohanty	25000	50	0
2	Sibanarayan Biswal	25000	50	0
		50000	100	0

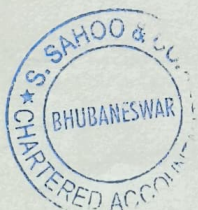
**NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY**

<b>Current Reporting Period</b>				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
5,00,000.00	0	5,00,000.00	0	5,00,000.00
<b>Previous reporting Period</b>				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
5,00,000.00	0	5,00,000.00	0	5,00,000.00

In terms of our report attached.

**FOR S SAHOO & CO**  
Chartered Accountants  
FRN NO-322952E

( CA AK SWAIN )  
Partner  
M No-056518  
Place: Bhubaneswar  
Date: 05.09.2023



**M/S GAJALAXMI CONSTRUCTION PVT LTD**

*S. Sahoo*  
(DIRECTOR)  
DIN -05261666

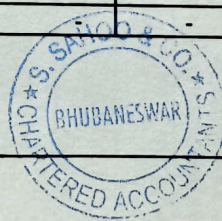
*Sibanarayan Biswal*  
(DIRECTOR)  
DIN: 05261662

M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED		
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET		
Note 2 RESERVES AND SURPLUS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs. (in Thousands)	Rs. (in Thousands)
<b>(A) Securities premium account</b>		
Opening balance	-	-
Closing balance	-	-
Total		
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	724.53	538.18
Add: Profit / (Loss) for the year	298.38	186.35
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	0.00	0.00
<b>Closing balance</b>	<b>1022.91</b>	<b>724.53</b>
<b>Total</b>	<b>1022.91</b>	<b>724.53</b>
Note 3 LONG TERM BORROWINGS		
Total		
Particulars		
Figures as at the end of current reporting period		
Figures as at the end of previous reporting Period		
UNSECURED LOANS		
Loan from Director & Relatives		
Total		
Note 4 SHORT TERM BORROWINGS		
Particulars		
Figures as at the end of current reporting period		
Figures as at the end of previous reporting Period		
SECURED LOANS		
OD A/C		
CASH CREDIT	-	-
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgage of Factory Land and Building)	-	-
Total	-	-
Note 6 OTHER CURRENT LIABILITIES		
Particulars		
Figures as at the end of current reporting period		
Figures as at the end of previous reporting Period		
Creditors For Advance	3440.00	5205.20
Expenses Payable	289.70	427.85
Others	0.00	0.00
<b>Total</b>	<b>3729.70</b>	<b>5633.05</b>
Note 7 SHORT TERM PROVISIONS		
Particulars		
Figures as at the end of current reporting period		
Figures as at the end of previous reporting Period		
<b>(a) Provision for employee benefits</b>		
ESI Employees Contribution Payable	-	-
ESI Employers Contribution Payable	-	-
Professional Tax	-	-
Wages Payable	-	-
Salary Payable	-	-
Others	-	-
<b>(b) Provision - for TAX</b>		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	104.84	65.47
TDS Payable	0.00	0.00
<b>(c) Provision - Others</b>		
Power Payable	0.00	0.00
Telephone Exp. Payable	0.00	0.00
GST Payable	0.00	0.00
Other Payables	0.00	0.00
Audit Fees Payable	0.00	0.00
<b>Total</b>	<b>104.84</b>	<b>65.47</b>
In terms of our report attached,		
FOR S SAHOO & CO		
Chartered Accountants		
FRN NO- 122952E		
( CA AK SWAIN )		
Partner		
M No-056518		
Place: Bhubaneswar		
Date: 05.09.2023		
M/S GAJALAXMI CONSTRUCTION PVT LTD		
Srikanta Ku Mohanty		
Sibanarayan Biswal		
(DIRECTOR)		
(DIRECTOR)		
DIN -05261666		
DIN: 05261662		

**M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED**

<b>Note 5 TRADE PAYABLES</b>						
						Rs.( in Thousands)
<b>Figures For the Current Reporting Period</b>						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years		
MSME	-	-	-	-	-	-
Others	1267.80	0.00	0.00	0.00	0.00	1267.80
Dispute dues-MSME	0.00	0.00	0.00	0.00	0.00	0.00
Dispute dues	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>						1267.80
<b>Figures For Previous Reporting Period</b>						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years		
MSME	-	-	-	-	-	-
Others	1156.80	0.00	0.00	0.00	0.00	1156.80
Dispute dues-MSME	0.00	0.00	0.00	0.00	0.00	0.00
Dispute dues	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>						1156.80
<b>Note 12 TRADE RECEIVABLES</b>						
<b>Figures For the Current Reporting Period</b>						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						
<b>Figures For Previous Reporting Period</b>						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						
<b>Total</b>						

Date: 05.09.2023



*Saha*

**Note - 8**

Rs in Thousands

**M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED**

**STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2023**

PARTICULARS	RATE OF DEPRECIATION	G R O S S ----- B L O C K					DEPRECIATION			N E T -- B L O C K	
		AS ON 01-04-2022	ADDITIONS Before 30.09.2022	ADDITIONS After 30.09.2022	SALE during the year	AS ON 31.3.2023	UP TO 01.04.2022	FOR THE YEAR	AS ON 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
LAND	0.00%	-	-	-	-	-	-	-	-	-	-
FURNITURE & FIXTURE	10.00%	33.50	0.00	0.00	0.00	33.50	23.46	1.00	24.46	9.04	10.04
MACHINERY & EQUIPME	15.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ELECTRONIC WEIGHING	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BUILDING	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COMPUTER	40.00%	59.60	0.00	0.00	0.00	59.60	57.64	0.78	58.42	1.18	1.96
AIR CONDITIONER	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>		<b>93.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>93.10</b>	<b>81.10</b>	<b>1.79</b>	<b>82.89</b>	<b>10.21</b>	<b>12.00</b>
<b>PREVIOUS YEAR</b>											

As per our report of even date attached

M/S GAJALAXMI CONSTRUCTION PVT LTD

For S SAHOO & CO

Chartered Accountants

FRN NO-322952E

( CA AK SWAIN )

Partner

Place;Bhubaneswar

Date: 05.09.2023



*[Signature]*  
Srikanta Ku Mohanty  
(DIRECTOR)  
DIN -05261666

*[Signature]*  
Sibanarayan Biswal  
(DIRECTOR)  
DIN: 05261662



**M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED**

**Note 9 NON CURRENT INVESTMENTS**

Particulars	Figures as at the end of current reporting period Rs.( in Thousands)	Figures as at the end of previous reporting Period Rs.( in Thousands)
Fixed Deposit	-	-
<b>Total</b>	-	-

**Note 11 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Finished Goods	-	-
Raw Material (including Packing Material)	-	-
W I P	-	-
Stock with Consignee	-	-
<b>Total</b>	-	-

**Note 13 CASH AND CASH EQUIVALENTS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
A) Cash In Hand	12.06	9.38
B) Bank Balance	10.58	992.87
<b>Total</b>	22.64	1002.25

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**Note 14 SHORT TERM LOANS AND ADVANCES**

<b>Particulars</b>	<b>Figures as at the end of current reporting period</b>	<b>Figures as at the end of previous reporting Period</b>
Advances for Purchases	15,75,000.00	-
Advances to Suppliers	-	-
Security Deposit with RICL	-	-
Security Deposit with BSNL	-	-
Additional Tax Recoverable C.G.	-	-
GST INPUT	-	-
Others	367.40	415.60
TDS Receivable P. Y	0.00	0.00
TDS Receivable A. Y 2022-23	0.00	0.00
<b>Total</b>	<b>1942.40</b>	<b>415.60</b>

**Note 15 OTHER CURRENT ASSETS**

<b>Particulars</b>	<b>Figures as at the end of current reporting period</b>	<b>Figures as at the end of previous reporting Period</b>
A) Preliminary exps. w/off	-	-
B) fixed assets scrap	-	-
C) other TDS Receivable	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

In terms of our report attached.

**FOR S SAHOO & CO**

Chartered Accountants

FRN NO-322952E

( CA AK SWAIN)

Partner

Place; Bhubaneswar

Date: 05.09.2023

**M/S GAJALAXMI CONSTRUCTION PVT LTD**

*S.K. Mohanty*  
Srikanta Ku Mohanty

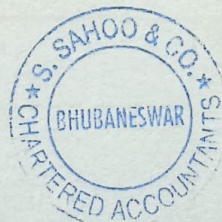
(DIRECTOR)

DIN -05261666

*S.N. Biswal*  
Sibanarayan Biswal

(DIRECTOR)

DIN: 05261662



M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED

Note 16 REVENUE FROM OPERATIONS		
Particulars	Rs. (in Thousands)	
	Figures for the current reporting period	Figures for the previous reporting period
	Rs. (in Thousands)	Rs. (in Thousands)
Sale of Finished House	5586.10	5586.10
Sale of Land	1250.00	
Others	2156.80	
<b>Total - Sales</b>	<b>8992.90</b>	<b>5586.10</b>
Note 17 OTHER INCOME		
Particulars	Rs. (in Thousands)	
	Figures for the current reporting period	Figures for the previous reporting period
	Rs. (in Thousands)	Rs. (in Thousands)
Other Income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
Note 18 COST OF MATERIALS CONSUMED		
Particulars	Rs. (in Thousands)	
	Figures for the current reporting period	Figures for the previous reporting period
	Rs. (in Thousands)	Rs. (in Thousands)
Opening stock	-	-
<b>Add: Purchases</b>		
Purchase of Land	1280.00	-
Materials	1875.40	5674.20
Labour & Wages	1263.18	3245.70
<b>Sub Total</b>	<b>4418.58</b>	<b>8919.90</b>
Less: Closing stock	0.00	0.00
<b>Cost of material consumed</b>	<b>4418.58</b>	<b>8919.90</b>
Particulars	Rs. (in Thousands)	
	Figures for the current reporting period	Figures for the previous reporting period
	Rs. (in Thousands)	Rs. (in Thousands)
<b>Inventories at the end of the year:</b>		
Finished goods	-	-
Work-in-progress	4650.00	6650.00
<b>Inventories at the beginning of the year:</b>		
Finished goods	0.00	-
Work-in-progress	6650.00	8614.50
<b>Net (increase) / decrease</b>	<b>2000.00</b>	<b>1964.50</b>
Note 20 EMPLOYEE BENEFIT EXPENSES		
Particulars	Rs. (in Thousands)	
	Figures for the current reporting period	Figures for the previous reporting period
	Rs. (in Thousands)	Rs. (in Thousands)
Salaries and wages	960.00	660.00
ESI Employees Contribution	0.00	0.00
Staff Welfare	32.15	45.13
Directors Salary	900.00	900.00
<b>Total</b>	<b>1892.15</b>	<b>1605.13</b>
Note 21 FINANCE COST		
Particulars	Rs. (in Thousands)	
	Figures for the current reporting period	Figures for the previous reporting period
	Rs. (in Thousands)	Rs. (in Thousands)
Bank Charges	-	-
Interest on Unsecured loan	-	-
Bank Interest	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

In terms of our report attached.

For S SAHOO & CO  
Chartered Accountants  
FRN NO-322352E

(CA AK SWAIN)  
Partner  
Place: Bhubaneswar  
Date: 05.09.2023



M/S GAJALAXMI CONSTRUCTION PVT LTD

Srikanta Ku Mohanty  
(DIRECTOR)  
DIN -05261666

Sibanarayan Biswal  
(DIRECTOR)  
DIN: 05261662

**M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED**

**Note 22 OTHER EXPENSES**

Particulars	Figures for the current reporting period	Rs.( in Thousands)
	Rs.( in Thousands)	Figures for the previous reporting period
	Rs.( in Thousands)	Rs.( in Thousands)
<b>(A) DIRECT EXPENSES</b>		
Consumables	-	-
Generator Exp.	-	-
Power & Fuel	-	-
Job Charges	-	-
Freight Inward	-	-
Unloading & Handling charges	-	-
<b>Total (A)</b>	-	-
	Figures for the current reporting period	Figures for the previous reporting period
	Rs.( in Thousands)	Rs.( in Thousands)
<b>(B) INDIRECT EXPENSES</b>		
Professional Fees	-	-
Audit Fees	30.00	25.00
Rent	84.00	84.00
Comission	18.70	18.00
Electrical Expenses	13.28	14.26
Office Expenses	10.20	9.78
Business promotional Exp	24.78	32.60
Repair & Maintenance	17.80	27.43
Travelling Expenses	23.19	36.15
Printing & Stationeries	5.21	7.45
Postage & Telephone	6.43	10.27
Other Expenses	3.58	4.73
Consultancy	25.00	30.00
Legal Fees	15.00	10.00
<b>Total (B)</b>	277.17	309.66
<b>Total (A+B)</b>	277.17	309.66

In terms of our report attached.

**For S SAHOO & CO**

Chartered Accountants

FRN NO-322952E

( CA AK SWAIN)

Partner

Place: Delhi

Date: 05.09.2023



**M/S GAJALAXMI CONSTRUCTION PVT LTD**

*S. Sahoo*  
**(DIRECTOR)**

DIN -05261666

*S. Sahoo*  
**(DIRECTOR)**

DIN: 05261662