

**B B A & Co.** Chartered Accountants

Ganesh Ghat, Cuttack-753002, Odisha.: Ph & Fax 0671 - 2421103  
Email : kkbajoria@bbaco.in , bajoriaca@rediffmail.com  
( Merged entity of M/s BAJORIA & CO. and M/s G. C. BANKA & CO)

**FORM NO. 3CB**

[See rule 6G(1)(b)]

**Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. We have examined the Balance Sheet as at 31st March, 2021 and the Profit and Loss Account for the period beginning from 01/04/2020 to 31/03/2021, attached herewith of **M/S M. M. ENGINEERS AND CONSULTANTS**, 2nd Floor, Sumitra Plaza, Behind Govt Bus Stand, Badambadi, Cuttack 753012 (P.A.N NO. AAHFM0973H)
2. We certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at 2nd Floor, Sumitra Plaza, Behind Govt Bus Stand, Badambadi, Pin 753012, Cuttack..
3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

(i) The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and laws as applicable. Despite the global pandemic COVID-19 situation which has affected the assessee, industry and business in general, by lockdown and/or restricted activities, the assessee does not foresee a very serious threat to its going concern concept. The assessee was able to perform in a limited manner, year end physical verification of assets including inventories, and in some cases subsequent to year end.

(ii) Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements. However, in view of the present global pandemic COVID-19 situation and guidelines issued by the Ministry of Home Affairs, Government of India, State Government, Municipal authorities and local bodies, as applicable from time to time, the audit including verification of assets have been conducted by performance of alternate procedures, whilst ensuring compliance to the guidelines, issued by various authorities as applicable, so as to generate reasonable assurance on the audit procedures and financial statements, which are appropriate in the circumstances, and we believe that the same is adequate and appropriate to provide a basis for our audit opinion on the financial statements.

(b) Subject to above -

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- (B) In our opinion, proper books of account have been kept by the head office so far as appears from our examination of the books.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view:-



*Upendra Nath Saha*

(i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31-MAR-2021; and

(ii) in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in form 3CD

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Observation / Qualification Type	Observations / Qualifications
1	Others	The assessee is responsible for the preparation of the statement of accounts including particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 to give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, Circulars, etc that are to be included in the Statement. We have conducted examination of the statements in accordance with the generally acceptable Accounting and Auditing Standards and Guidance Notes as applicable and issued from time to time by the Institute of Chartered Accountants of India. We believe that the audit evidence produced to us is sufficient and appropriate to provide a basis for our audit opinion.
2	Records produced for verification of payments through account payee cheque were not sufficient	We are unable to comment in respect of transactions covered under Section 40A(3) and Section 269SS / Section 269T / Section 269ST of the Income Tax Act, 1961 as required under Clause 21(d) and Clause 31 of Form 3CD as regards payment/receipt by Account Payee Cheque since it is practically not possible to verify cheques which are not in possession of the assessee.
3	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The information regarding applicability of MSME Development Act, 2006 to various suppliers / parties is not available with the assessee, hence information as required under Clause 22 of Chapter V of MSME Act, 2006 has not been given.
4	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 was not made available.	This has been reported as informed to us by the Assessee.
5	Others	The accounts of the assessee may be subject to reconciliation with figures reported by various stakeholders on Goods and Service Tax (GST) portal, and are subject to GST laws, and appropriate steps, if and where applicable, may be required to be taken by the assessee in accordance with the provisions of GST laws and the consequential impact, if any, on the accounts of the assessee has not been ascertained.
6	Others	The assessee has expressed his inability to provide quantitative details of stocks as required under Clause 35 of Form 3CD due to various items dealt in. The assessee has maintained an inventory list as at the end of the financial year.



*Tyendhra Nath Singh*

7	Others	The assessee is engaged in real estate development and construction of residential and commercial complexes and sales thereof. The assessee has received advances and sale proceeds from customers in the course of its business through banking channels only and provisions of Section 269SS of The Income Tax Act, 1961 are not attracted. Since the number of transactions required to be reported under Clause 31(b) for disclosure purposes are high, it is not practically possible to furnish such details and hence the same are not furnished.
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PLACE :CUTTACK  
DATE :07.02.2022

*Lipendra Nath Saha*



FOR B B A & CO.,  
CHARTERED ACCOUNTANTS  
Firm Regn No. 313104E

*Monika Bajoria*

( MONIKA BAJORIA )  
[B. Com(Hons.), FCA, DISA (ICAI)]  
PARTNER

M. NO. 300-062997  
Ganesh Ghat, Cuttack – 753002  
UDIN: 22062997AASBXE5311

M/S M. M. ENGINEERS AND CONSULTANTS  
2nd Floor, Sumitra Plaza, Behind Govt Bus Stand, Badambadi, Cuttack 753012

BALANCE SHEET AS ON 31ST MARCH, 2021

YEAR ENDING 31.03.2021

ASSESSMENT YEAR : 2021-22

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>CAPITAL ACCOUNT OF PARTNERS</b> (As per Schedule - 'A')			<b>FIXED ASSETS</b> (As per Schedule 'B')		36094085.21
Mrs. Bishnu Priya Mohanra	36072624.78		<b>ADVANCES, DEPOSITS AND INVESTMENTS</b> (As per Schedule 'c')		62582821.64
Mr Upendranath Sutar	<u>9344125.52</u>	45416750.30	<b>Closing Stock</b> (As certified by the Partner)		
<b>SECURED LOANS</b>			Raw Material	351800.00	
IDBI Loan A/c 1844675100001595		7541694.00	Work-in-progress	2559600.00	
IDBI Loan A/c 1844675100001038		10967510.00	Finished Stock	<u>5790300.00</u>	8701700.00
Reliance Home Finance Ltd 0046602		928263.02	<b>Cash at Bank</b>		
Reliance Home Finance Ltd 0046397		1139116.05	HDFC Bank(4503)	588110.60	
Reliance Home Finance Ltd 0046401		1139116.05	HDFC Bank(1559)	0.00	
<b>UNSECURED LOANS</b>			HDFC Bank(8817)	15672774.00	
(As per Schedule - 'E')		2850000.00	IDBI Bank C/a (1687)	17305.14	
<b>CURRENT LIABILITIES AND PROVISIONS</b>			MM Paradise SBI Master	10000.00	
Advances From Customer:	11654851.00		MM Paradise SBI RERA	10000.00	
Sundry Creditors	1145526.00		MM Paradise txn A/c	10000.00	
(As per Schedule 'D')			SBI(9521)	3261618.80	
GST Payable	1004913.00		SBI(8269)	0.00	
Int on GST Payable	19080.00		Canara Bank	131181.98	
(ITC Reversal paid 5.6.21)			Union Bank	<u>120299.37</u>	19821289.89
GST Payable	60400.00		Receivables		
Int on GST Payable	9060.00		Receivables from Customers on :		
(Paid 29.01.22)			- Consultancy A/c (OB)		66007.00
Security Advance (OB)	632128.00		-Rent receivable		480574.62
EPF Payable	12918.00		Construction Cust Dues inclu GST rec.		595949.16
ESIC Payable	2033.00		GST Cash Balance		678156.00
Audit Fees Payable	23000.00		<b>Cash in hand</b>		123604.90
Truptymayee Patra	52334.00		(As certified by the Partner)		
TDS Payable	3761.00				
Other Liabilities & Provisions	<u>44541735.00</u>	59161739.00			

129144188.42

129144188.42

Notes on Accounts - Annexure 'A'.  
PER OUR REPORT OF EVEN DATE ATTACHED.

For M/S B B A & CO.,  
Chartered Accountants  
FRN 313104E

M/S M. M. ENGINEERS AND CONSULTANTS

PLACE : CUTTACK



*Monika Bajoria*  
( MONIKA BAJORIA )

DATE :07.02.2022

[B.Com.(Hons.),FCA,DISA(ICAII)]

Partner

M.No-300-062997

*Upendra Nath Sutar*

( PARTNER )

**M/S M. M. ENGINEERS AND CONSULTANTS**

2nd Floor, Sumitra Plaza, Behind Govt Bus Stand, Badambadi, Cuttack 753012

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021 (ASST YEAR 2021-22)**

PARTICULARS	AMOUNT	AMOUNT	BY	AMOUNT	AMOUNT
TO					
Opening stock			Advance Received from Customers (GST)		32749787.00
Raw Material	457300.00		Advance Received from Customers for completed projects		3440100.00
Works-in-progress	1043800.00		Gross House rent (Net)		1156687.00
Finished Stock	<u>5790300.00</u>	7291400.00	Gross Consulting Services (Net)		90425.00
Purchases		16225337.00	<u>Closing Stock</u>		
BDA / CDA Fees		1534187.65	Raw Material	351800.00	
BMC Fees		648700.00	Work-in-progress	2559600.00	
Labour/coolie Charges		6363572.00	Finished Stock	<u>5790300.00</u>	8701700.00
Gross Profit C/D		<u>14075502.35</u>			<u>46138699.00</u>
		<u><u>46138699.00</u></u>	Gross Profit B/D		<u>14075502.35</u>
Administration Charges		6000.00	Interest on FD		1007829.21
Audit Fee		29500.00	Electricity Charges Reimbursement		473090.00
Staff Welfare inclu Covid Safety Exp		71200.00	Share of Profit KKT MM Project		158464.00
Donation		50000.00			
Bank Charges		11359.10			
Electricity Charges		774000.00			
Depreciation		168163.00			
EPF - Employers Contribution		45605.00			
ESI Paid - Employers Contribution		19776.00			
Round Off		0.80			
General Expenses		18730.00			
GST Fy-2018-19		518.00			
GST Fy-2019-20		6168.00			
Interest on GST		28140.00			
Telephone/ Internet Expenses		3350.00			
House Rent Paid to Vaishali Sethy		300000.00			
Legal & Professional Expenses		3560.00			
Interest on Loans		2247436.51			
Maintenance expenses		54700.00			
GST Payable		48500.00			
Office Expenses		9100.00			
Newspaper & Magazine		2670.00			
Printing & Stationery		34580.00			
Rates, Taxes & expenses		1210.00			
Repairs & maintenance (Net)		23750.00			
Salaries to staff & Honorariums		608160.00			
Watchman Expenses		45620.00			
Site Expenses		115220.00			
Travelling & Conveyance		152360.00			
Transport Expenses		142530.00			
Brokerage Expenses		437813.00			
Consultancy Fees		8,910.00			
CREDAI Charges		40000.00			
<b>Interest on Partners's Capital</b>					
Mrs. Bishnu Priya Mohanra	897305.00				
Mr Upendranath Sutar	<u>246508.00</u>	1143813.00			
<b>Salaries to partners</b>					
Mrs. Bishnu Priya Mohanra	900000.00				
Mr Upendranath Sutar	<u>600000.00</u>	1500000.00			
<b>Net Profit t/f to Partners' Capital Accounts</b>					
Mrs. Bishnu P. Mohanrana	6806199.00				
Mr Upendranath Sutar	<u>756244.00</u>	7562443.15			
		<u><u>15714885.56</u></u>			<u><u>15714885.56</u></u>

Notes on Accounts - Annexure 'A'.

PER OUR REPORT OF EVEN DATE ATTACHED.

PLACE : CUTTACK

DATE :07.02.2022



For M/S BBA & CO.,

Chartered Accountants

FRN 313104E

*Monika Bajoria*  
( MONIKA BAJORIA )

[B.Com.(Hons.), FCA, DISA (ICAI)]

Partner

M.No-300-062997

M/S M. M. ENGINEERS AND CONSULTANTS

*Upendra Nath Sutar*  
( PARTNER )

**M/S M. M. ENGINEERS AND CONSULTANTS**

2nd Floor, Sumitra Plaza, Behind Govt Bus Stand, Badambadi, Cuttack 753012

YEAR ENDING : 31.03.2021

ASSESSMENT YEAR : 2021-2022

**STATEMENT OF APPLICABILITY OF ACCOUNTING STANDARDS AND DISCLOSURES THEREOF**

**1. Entity Information**

The entity states that in terms of the applicability of Accounting Standards issued by the Institute of Chartered Accountants of India, the entity is classifiable as a Level IV entity in relation to the prescribed parameters and has accordingly complied with the extant guidelines and Accounting Standards as applicable from time to time to such entity unless otherwise specifically mentioned to the contrary. Further the categorisation of the Level of the entity has been made in accordance with the prescribed guidelines and may not have any factual relation to the registration or otherwise, of the entity under the MSME Act, 2006, as amended from time to time.

**2. Basis of Preparation**

The accounts have been prepared under historical cost convention and on the basis of on going concern in accordance with the generally accepted accounting principles. These financial statements have been prepared and presented on the mercantile system of accounting following accrual basis and other accounting principles generally accepted in India, to the extent applicable, unless otherwise stated.

However, in view of the present global pandemic COVID-19 situation and guidelines issued by the Ministry of Home Affairs, Government of India, State Government, Municipal authorities and local bodies, as applicable from time to time, the processes of preparation of statements including verification of assets have been conducted, whilst ensuring compliance to such guidelines. Further the fact that the entity, industry and business in general, are affected owing to the pandemic situation, the entity states that it does not foresee any threat to its going concern concept.

The entity does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure.

These financial statements are prepared by and are the responsibility of the entity. The Auditor's responsibility is to express an opinion on these financial statements based on the audit conducted in accordance with auditing standards generally accepted in India.

**3. Summary of significant accounting policies**

The entity has given a broad spectrum view of various policies followed, and these may be read only to the extent of applicable accounting transactions and applicability in the instant case, in relation to the current year of the entity, and other matters though mentioned herein below, may otherwise be treated as not applicable. Further the disclosures, if any, under applicable Accounting Standards made hereunder, may be read conjointly.

**(a) Change in accounting policy**

During the year changes, if any, and to the extent applicable to the entity, for preparation and presentation of its financial statements, do not impact recognition and measurement principles followed for preparation of financial statements, unless specifically mandated by provisions of law. However, it may have impact on presentation and disclosures made in the financial statements. However there is no change in the method of accounting employed by the assessee during the year.

**b) Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires the entity to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of financial statements, and the reported amount of revenue and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the entity's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from those estimates used in preparing the financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

**c) Tangible Property, Plant & Equipment and Capital work-in-progress**

Property, Plant & Equipment are stated at written down value, which is net of cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

Capital work in progress, if any, comprises the cost of Property, Plant & Equipments that are not ready for their intended use at the balance sheet date.

Gains or losses, if any, arising from de-recognition of Property, Plant & Equipments are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

**d) Depreciation on tangible Property, Plant & Equipments**

*Upendra Nath Sutar*

Depreciation is provided on Written Down Value Method, over the useful life of assets, which incidentally is as per the prescribed rates of depreciation under the Income Tax Act, 1961. Where the same is different, whether higher or lower, the same is based on technical estimates made by the entity. In cases where the useful life, as explained to us by the entity, is based on technical opinion, is different from that prescribed under the Income Tax Act, 1961, read with the applicable Rules thereunder, depreciation has been provided accordingly over the useful life of the assets as determined. Depreciation is provided using the Written Down Value Method.

**e) Intangible assets**

Intangible assets, if any, acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at Written Down Values, being cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on Written Down Value basis over the estimated useful economic life.

Gains or losses arising from derecognition of an intangible asset, if any, are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

**f) Leases**

Leases, if any, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

**g) Borrowing Costs**

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. All other borrowing costs are expensed in the period they occur.

**h) Impairment of tangible and intangible assets**

The carrying amounts of asset are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of the asset's net selling price and value in use. In assessing the value in use the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

**i) Investments**

Investments, if any, that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried at lower of cost and fair value determined on an individual investment basis.

Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

**j) Inventories**

(i) Raw materials and bought out components, if any, are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is generally determined at cost.

(ii) Work-in-progress, manufactured components and finished goods, if any, are valued at lower of cost and net realizable value. Cost includes direct materials, labour and a proportion of manufacturing overheads based on normal operating capacity. Cost of finished goods includes taxes and duties which have no Input Tax Credit. Valuation is determined at lower of cost or net realizable value.

(iii) Scrap stock, if any, is valued at net realizable value.

(iv) Obsolescence of inventory, if any, is determined based on material consumption/sale pattern or on specific review and is accordingly provided for, where applicable.

(v) Net realizable value is the estimated net selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

**k) Revenue Recognition**

Revenue is recognized to the extent it is probable that the economic benefits will flow to the entity and that the revenue can be reliably measured.

**Sale of Goods**

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer. Applicable Taxes on sales or supplies, are deducted from gross turnover, and the net turnover is the amount that is included in the amount of turnover in the financial statements.

*Upendra Nath Saini*

Sales are recorded when supply of goods take place in accordance with the terms of sale and are net of Value Added Tax / Goods and Service Tax (GST) collected, where applicable. The accounts may be subject to reconciliation with figures reported by various stakeholders on Goods and Service Tax (GST) portal, and appropriate steps, if and where applicable, will be taken by the entity in accordance with the provisions in GST laws.

**Interest**

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**l) Foreign Currency Translation - Not Applicable**

**m) Retirement and other employee benefits**

i) Retirement benefit, if any, and if applicable, in the form of contribution to a Fund is a defined contribution scheme and the contributions, if made, are charged to the Profit and Loss Account of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds, if applicable, and if any such contribution has been made..

ii) Gratuity Liability, if applicable, is accounted for as and when incurred.

iii) Actuarial gains / losses, wherever applicable and ascertainend, are immediately taken to profit and loss account and are not deferred.

**n) Income Tax & Deferred Tax**

Tax expense comprises of current and deferred tax, if applicable. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961, and is usually debited to the Capital Account of the Owners.

Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. And in case of the entity the same is nil.

Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. At each balance sheet date the entity re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

**o) Segment Reporting Policies - Not Applicable**

**p) Foreign Currency Translation - Not Applicable**

**q) Provisions, contingent liabilities and contingent asset**

A provision is recognized when the entity has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are usually not provided for, unless it is probable that the future outcome may be materially detrimental to the entity. A contingent liability is disclosed, unless the possibility of an outflow of resources embodying the economic benefits is remote.

Contingent assets are not recognized in the financial statement.

**r) Interest provision under MSME Development Act, 2006 and disclosures thereunder**

Provision for interest on delayed or overdue payables to Creditors under Micro, Small and Medium Enterprises Development Act, 2006, is made to the extent applicable, in cases where the entity has received declaration from its creditor(s) regarding its/their registration under the provisions of the MSME Development Act, 2006 and where no such information or declaration is received by the entity from its creditor(s), no provision for any such interest has been made, the same being not ascertainable or applicable, and accordingly information as required under the provisions of MSMED Act, 2006, for appropriate disclosures is made where applicable.

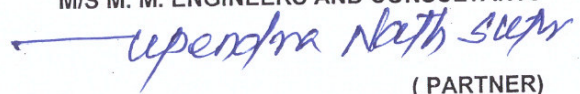
**s) Reconciliation with data reported by various stakeholders**

Despite best efforts by the entity, the accounts may nevertheless, be subject to reconciliation with figures reported by various stakeholders to various authorities, including, but not limited to, the Goods and Service Tax (GST) portal, and appropriate steps, if and where applicable, will be taken by the entity in accordance with the provisions, as applicable, from time to time.

PLACE : CUTTACK

DATE :07.02.2022

M/S M. M. ENGINEERS AND CONSULTANTS



( PARTNER)



M/S M. M. ENGINEERS AND CONSULTANTS  
2nd Floor, Sumitra Plaza, Behind Govt Bus Stand, Badambadi, Cuttack 753012  
YEAR ENDING : 31.03.2021

ASSESSMENT YEAR : 2021-2022

**CERTIFICATE**

1. This is to certify that payments relating to any expenditure covered under section 40A(3) have been made by account payee cheques drawn on a bank or account payee bank draft, or ECS or through digital payments, as the case may be, wherever applicable.
2. This is to certify that the all loans or deposits taken or accepted by the assessee or repayment of the same, during the year, where applicable, have been made through an account payee cheque or an account payee bank draft or ECS or through digital payments, as the case may be.
3. This is to further certify that Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable as the information regarding applicability of MSME Development Act, 2006 to various suppliers / parties is not available with the entity, hence information as required under Clause 22 of Chapter V of MSMED Act, 2006 cannot be ascertained and is not relevant to the entity..

PLACE : CUTTACK

DATE : 07.02.2022

M/S M. M. ENGINEERS AND CONSULTANTS

*Upendra Nath Sutar*

( PARTNER )

**M/S M. M. ENGINEERS AND CONSULTANTS**

2nd Floor, Sumitra Plaza, Behind Govt Bus Stand, Badambadi, Cuttack 753012

YEAR ENDING 31.03.2021

ASSESSMENT YEAR : 2021-22

**SCHEDULE OF PARTNERS' CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

P A R T I C U L A R S	Mrs. Bishnu P. Moharana		Mr Upendranath Sutar	SCHEDULE 'A'
				TOTAL
PSR-(90:10)				
Opening Balance (1.04.2020)	29910151.00		8216935.38	38127086.38
Salaries	900000.00		600000.00	1500000.00
Interest on capital	897305.00		246508.00	1143813.00
Net Profit ( 9:1 )	6806199.00		756244.00	7562443.00
	<u>38513655.00</u>		<u>9819687.38</u>	<u>48333342.38</u>
<b>Less :</b>				
TDS: HBD Fin serv	28726.20		3191.80	31918.00
TDS:SBI	22831.20		2536.80	25368.00
TDS:HDFC Ltd	14752.80		1639.20	16392.00
TDS:HDFC Bank Ltd	54427.12		6047.46	60474.58
TDS: M & M Fin serv	25773.30		2863.70	28637.00
TDS: Darshan International	15213.60		1690.40	16904.00
Advance Tax	270000.00		30000.00	300000.00
Income Tax Paid (AY 20-21)-Firm	1654839.00		183871.00	1838710.00
Other Drawings	0.00		92263.00	92263.00
TDS KKT MM Project	1500.00	1350.00	150.00	1500.00
TCS KKT MM Project	6785.50	6107.00	678.50	6785.50
Income Tax Paid (AY 20-21)-Ind	347010.00		150630.00	497640.00
Total Drawings	<u>2441030.22</u>		<u>475561.86</u>	<u>2916592.08</u>
Closing Balance ( 31.03.2021 )	<u>36072624.78</u>		<u>9344125.52</u>	<u>45416750.30</u>

**SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2021  
NON-DEPRECIABLE ASSETS**

	WDV as on Additions/Deletions		Total	WDV as on
	01.04.2020	During the year		
Land	39857607.50			
Less Dolamundai KKT-MM	<u>(25948247.00)</u>			
(Tfr to kkt mm Cap Invest)	13909360.50	0.00	13909360.50	13909360.50
Land - Padmanavapur	21400100.00	0.00	21400100.00	21400100.00
<b>TOTAL NON-DEPRECIABLE ASSE</b>	<u>35309460.50</u>	<u>0.00</u>	<u>35309460.50</u>	<u>35309460.50</u>

**DEPRECIABLE ASSETS**

P A R T I C U L A R S	WDV as on Additions/Deletions		Total	Depreciation		WDV as on
	01.04.2020	During the year		Rate of %	Amount	
<b>BLOCK 15 % - Plant &amp; Machinery</b>						
Inverter	4688.83	21600.00	26288.83	15	2323.00	23965.83
Generator	167342.88	0.00	167342.88	15	25101.00	142241.88
Transformer	466554.00	0.00	466554.00	15	69983.00	396571.00
Xerox Machine	29877.00	0.00	29877.00	15	4482.00	25395.00
CCTV	70020.00	0.00	70020.00	15	10503.00	59517.00
Cooler	6474.00	0.00	6474.00	15	971.00	5503.00
	<u>744956.71</u>	<u>21600.00</u>	<u>766556.71</u>		<u>113363.00</u>	<u>653193.71</u>
<b>BLOCK 10 %</b>						
Furniture	43975.00	0.00	43975.00	10	4398.00	39577.00
	<u>43975.00</u>	<u>0.00</u>	<u>43975.00</u>		<u>4398.00</u>	<u>39577.00</u>
<b>BLOCK 40 %</b>						
Computer	109756.00	32500.00	142256.00	40	50402.00	91854.00
	<u>109756.00</u>	<u>32500.00</u>	<u>142256.00</u>		<u>50402.00</u>	<u>91854.00</u>
<b>TOTAL DEPRECIABLE ASSETS</b>	<u>898687.71</u>	<u>54100.00</u>	<u>952787.71</u>		<u>168163.00</u>	<u>784624.71</u>
<b>TOTAL FIXED ASSETS</b>	<u>36208148.21</u>	<u>54100.00</u>	<u>36262248.21</u>		<u>168163.00</u>	<u>36094085.21</u>

PLACE : CUTTACK

DATE :07.02.2022

M/S M. M. ENGINEERS AND CONSULTANTS

*Upendra Nath Sutar*  
( PARTNER )

**M/S M. M. ENGINEERS AND CONSULTANTS**

2nd Floor, Sumitra Plaza, Behind Govt Bus Stand, Badambadi, Cuttack 753012

YEAR ENDING 31.03.2021

ASSESSMENT YEAR : 2021-22

**SCHEDULE OF ADVANCES, DEPOSITS AND INVESTMENTS**

Security Deposit RT	84119.40
Investment Saheednagar Land (OB)	2501500.00
House Rent Adv Paid to Vaishakhi Sethy (C	150000.00
Adv for Land Prabhat Nayak (OB)	900000.00
Adv to Mishra - MM Signature (OB)	84000.00
Adv to Debrot Mohanty (OB)	200000.00
Adv-Namita Sarkar A/c-Kathagada Sahi (O	1000000.00
Adv to Subrat Kumar Sarkar- Kesharpur (O	1000000.00
Advance to Arun Kumar Sethi (OB)	27000.00
KKT MM Project MM Kamala Tower (Cap A/c)	26098425.50
KKT MM Project MM Kamala Tower (Loan A/c)	5000000.00
KKT MM Project MM Kamala Tower (Adv A/c)	1000000.00
Advance to Pranab Kumar Dey	100000.00
Advance to Elcon Elevator Pvt Ltd	595000.00
Advance to Plastic & Cement (OB)	46942.00
Adv to LO - MM Signature (OB)	3592000.00
Samal Mosaics & Marbles	900000.00

<b>SCHEDULE 'C'</b>	
<i>Fixed Deposits</i>	
Union Bank of india	115458.40
HDFC Bank	10996661.12
State Bank Of india	6766148.00
HDFC LTD	1425567.22
Syndicate Bank	0.00

Total ( Bank &amp; Other Deposits)

62582821.64**SCHEDULE OF SUNDRY CREDITORS**

Chandi Supply Agency	134,702.00
Dalmia Cement Future Today	46,000.00
JD Enterprises	360,000.00
MGS Chemicals India (P) Ltd.	100,000.00
M/s JENA & CO.	136,710.00
M/s Kalia Balia Enterprises	157,500.00
Panchamukhi Trading Co.	141,684.00
Sukirti Indcop	68,930.00
	<u>1,145,526.00</u>

**SCHEDULE 'D'****SCHEDULE OF UNSECURED LOANS**

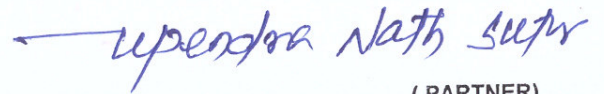
Banya Mohanty	500,000.00
Dushmanta Kishore Nayak	400,000.00
Dushmanta Kishore Swain	200,000.00
Loknath Singh	500,000.00
Sanjaya Kumar Behera	150,000.00
Subash Chandra Mohanty	500,000.00
Subhasis Patnayak	600,000.00
	<u>2850000.00</u>

**SCHEDULE 'E'**

PLACE : CUTTACK

DATE :07.02.2022

M/S M. M. ENGINEERS AND CONSULTANTS



( PARTNER)

**M/S M. M. ENGINEERS AND CONSULTANTS**

2nd Floor, Sumitra Plaza, Behind Govt Bus Stand, Badambadi, Cuttack 753012

YEAR ENDING 31.03.2021

ASSESSMENT YEAR : 2021-22

**DETAILS OF SECURED LOANS**

IDBI Loan A/c 1844675100001595

Opening Balance	7404432.00	
Add : Interest	752212.00	
Less : Amount Repaid	<u>614950.00</u>	7541694.00

IDBI Loan A/c 1844675100001038

Opening Balance	10819123.00	
Add : Interest	1103012.00	
Less : Amount Repaid	<u>954625.00</u>	10967510.00

Reliance Home Finance Ltd 0046602

Opening Balance	1035707.27	
Add : Interest	113559.75	
Less : Amount Repaid	<u>221004.00</u>	928263.02

Reliance Home Finance Ltd 0046397

Opening Balance	1270521.67	
Add : Interest	139326.38	
Less : Amount Repaid	<u>270732.00</u>	1139116.05

Reliance Home Finance Ltd 0046401

Opening Balance	1270521.67	
Add : Interest	139326.38	
Less : Amount Repaid	<u>270732.00</u>	1139116.05

**Investment in KKT MM Project (Capital A/c)**

TDS - Share 50%	1500.00	
TCS - Share 50%	6785.50	
Closing Balance ( 31.03.2021)	26098425.50	
	<u>26106711.00</u>	

Opening Balance ( 01.04.2020)	25948247.00
Add : During the year	0.00
Add: Share of Net Profit	158464.00
	<u>26106711.00</u>

**Loan to KKT MM Project**

Closing Balance ( 31.03.2021)	5000000.00
	<u>5000000.00</u>

Opening Balance ( 01.04.2020)	5000000.00
Add : During the year	0.00
	<u>5000000.00</u>

PLACE : CUTTACK

DATE :07.02.2022

**M/S M. M. ENGINEERS AND CONSULTANTS**

*Upendra Nath Sahu*  
( PARTNER )