

UTKAL BUILDERS LIMITED

REGD. OFFICE: AT- VIRAYATAN, 777, SAHEED NAGAR, BHUBANESWAR-751007, ODISHA
CIN-U45202OR1990PLC002529

DIRECTOR'S REPORT

To,

The Members,

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31st March, 2021.

1. Extract of the Annual Return:

The extract of the annual return relating to financial year 2020-21 to which the Board's Report relates is in Form No. MGT – 9 given in Annexure-A.

2. Number of Meetings of the Board of Directors:

During the financial year 2020-21, the Board of Directors met Eleven (11) Times viz.

3. Directors' Responsibility Statement:

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013 with respect to Director's Responsibility Statement, it is hereby confirmed that:

(a) In the preparation of the annual accounts for the financial year ended 31st March 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) We have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2021 and the profit and loss of the company for that period;

(c) We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) We have prepared the Annual Accounts on a going concern basis; and

(e) We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

4. Statutory Auditors:

M/s. Maloo & Co. Chartered Accountants were re-appointed as Statutory Auditors in the Annual General Meeting held in the year 2019 for period of 5 years i.e. from F.Y. 2019-20 to 2023-24 and are eligible for reappointment, at ensuing Annual General Meeting of the company.

There are no qualifications or observations or remarks made by the Auditors in their Report.

5. Particulars of Loans, Guarantees or Investments U/S 186 of the Companies Act, 2013:

During the year under review, the Company has made loans and advances as disclosed in Notes on Accounts of Audited Financial Statements for the financial year ended 31st March, 2021.

6. Related Party Contracts or Arrangements U/s 188(1) of the Companies Act, 2013:

The Company has related party transactions relating to the financial year 2020-21 which is attached with Board Report in Form No. AOC-2 given in Annexure B.

7. State of the Company's Affairs:

The financial results of the company for the year under report are as under:

Particulars	[Amount in Rs.]	
	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	175633792.21	966171365.75
Total Expenses	127482237.77	912214102.83
Profit or Loss before Exceptional and Extraordinary items and Tax	48151554.44	53957262.92
Less: Exceptional Items	0.00	0.00
Less: Extraordinary Items	0.00	0.00
Profit or Loss before Tax	48151554.44	53957262.92
Less: Current Tax	10287206.00	10053507.00
Previous Year Tax	100218.00	8483.00
Deferred Tax	-1015024.00	50181.10
Profit or Loss After Tax	38779154.44	43845091.82

8. Amounts Proposed to be carried to Reserves, if any:

Out of the Total profit of Rs. 3,87,79,154/- during the financial year, no amount has been proposed to be transferred to General Reserve. Although Rs. 26,28,847/- was transferred to CSR Provision Reserve from the Surplus Account during the Financial year 2020-21.

9. Amount Recommended as Dividend, if any:

The Board of Directors has not recommended any dividend for the financial year.

10. Material Changes & Commitments between the date of the Board report and end of financial year:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

11. Conservation of energy, technology absorption and foreign exchange earnings and outgo:

- a. The Company is taking step for conservation of energy and to ensure that the Company uses the most suitable modern technology.
- b. The Company did not earn or spend any foreign exchange earnings and outgo during the financial year.

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12. Review of Business Operations and Future Prospects:

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

13. Risk management Policy:

The Company is taking necessary steps for Risk Management.

14. Change in the nature of business, if any:

No changes have been there in the nature of doing business during the financial year.

15. Details of Directors or KMP appointed/ resigned during the year:

There were no changes in Board of Directors of the Company during the financial year.

16. Name of the Companies which have become/ceased to be Subsidiaries, JV's or Associate Companies during the financial year Section 134(3)(g) r/w Rule (8)(5)(iv) of Companies (Accounts) Rules, 2014:

The Company has no Subsidiary or Joint Venture or Associate Companies during the financial year.

17. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

18. Details in respect of adequacy of internal financial controls with reference to Financial Statements:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

19. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement:

The Company has no such type of Companies, as said above in point no. 16, so it was not required to disclose and make statements regarding it.

20. Disclosures under Sexual Harassment Of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

There has been no sexual harassment towards any women employees or staff members in the Company during the financial year.

21. Prescribed details of deposits covered under Chapter V of the Companies Act, 2013:

No deposits were accepted during the financial year as per Chapter V of the Companies Act, 2013.

22. Issue of Equity Shares with Differential Rights, Sweat Equity, ESOS, etc:

The Company has not issued any equity shares with differential rights, or sweat equity shares or Employee Stock Option Scheme during the financial year.

23. Disclosure in respect of Voting Rights not exercised directly by the employees in respect of shares to which the scheme relates- Section 67(3) r/w Rule 16 of Companies (Share Capital & Debenture) Rules, 2014:

The Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees and so no disclosure to be made under Section 67(3) r/w Rule 16 of Companies (Share Capital & Debenture) Rules, 2014.

24. Disclosure about receipt of any commission by MD /WTD from a Company and also receiving commission or remuneration from its Holding or Subsidiary:

During the financial year the company has no holding/subsidiary company and also any of the MD/WTD has not received any remuneration or commission from such type of Companies.

25. Corporate Social Responsibility

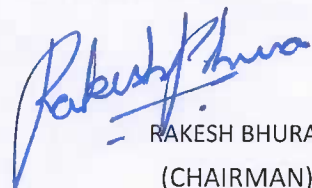
The provisions of Section 135 of the Companies Act, 2013 is applicable to the Company during the Financial Year 2020-21. Details of CSR policy and Expenditure is attached to this Board Report as Annexure-C.

26. Disclosure regarding maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014:

This Clause is not applicable to the Company during the financial year 2020-21.

Place: Bhubaneswar
Date: 07.09.2021

For and on behalf of the Board of Directors
of UTKAL BUILDERS LIMITED



RAKESH BHURA
(CHAIRMAN)
DIN: 03063359

UTKAL BUILDERS LIMITED

REGD. OFFICE: AT- VIRAYATAN, 777, SAHEED NAGAR, BHUBANESWAR-751007, ODISHA
CIN-U45202OR1990PLC002529

Form No. AOC-2

ANNEXURE- B

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil
2. Details of material contracts or arrangement or transactions at arm's length basis:

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
1	Sri Adinath Real Estates Private Limited, Enterprises over which KMP and Relatives of KMP having significant influence	Rent & Electricity Charges Received	2020-21	Rs. 162000.00/-	21-12-2020	NIL
2	Utkal Realtors Private Limited, Enterprises over which KMP and Relatives of KMP having significant influence	Rent Received	2020-21	Rs. 240000.00/-	21-12-2020	NIL

For and on behalf of Board of Directors
UTKAL BUILDERS LIMITED



RAKESH BHURA
(CHAIRMAN)
DIN: 03063359

i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. Non- Institutions										
a) Bodies Corp.										
i) Indian	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	5600	5600	0.08%	NIL	5600	5600	0.08%	NIL	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2):-	NIL	5600	5600	0.08%	NIL	5600	5600	0.08%	NIL	NIL
Total Public Shareholding (B)=(B)(1)+ (B)(2)	NIL	5600	5600	0.08%	NIL	5600	5600	0.08%	NIL	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total(A+B+C)	NIL	7000760	7000760	100.00%	NIL	7000760	7000760	100.00%	NIL	NIL

ii) Shareholding of Promoters-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2020)			Shareholding at the end of the year (As on 31.03.2021)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SUBHASH CHAND BHURA	658210	9.40%	NIL	658210	9.40%	NIL	0.00%
2	SHARAD BAID	352320	5.03%	NIL	352320	5.03%	NIL	0.00%
3	SANDEEP KUMAR BAID	483360	6.90%	NIL	483360	6.90%	NIL	0.00%
4	AMIT KUMAR BAID	488080	6.97%	NIL	488080	6.97%	NIL	0.00%
5	ANJANA DEVI BHURA	564080	8.06%	NIL	564080	8.06%	NIL	0.00%
6	KAMALA DEVI BHURA	322240	4.60%	NIL	322240	4.60%	NIL	0.00%
7	MANJU DEVI BHURA	453440	6.48%	NIL	453440	6.48%	NIL	0.00%
8	RAJNI KUMARI BHURA	24080	0.34%	NIL	24080	0.34%	NIL	0.00%
9	SAMPAT DEVI BAID	253600	3.62%	NIL	253600	3.62%	NIL	0.00%
10	BHANWAR LAL BAID	688080	9.83%	NIL	688080	9.83%	NIL	0.00%
11	ISHWAR CHAND BAID	80	0.00%	NIL	80	0.00%	NIL	0.00%
12	PRAKASH CHAND BAID	685030	9.79%	NIL	685030	9.79%	NIL	0.00%
13	RAKESH BHURA	587600	8.39%	NIL	587600	8.39%	NIL	0.00%
14	PURNIMA BAID	214800	3.07%	NIL	214800	3.07%	NIL	0.00%
15	BHANWAR LAL BAID & SONS (HUF)	320000	4.57%	NIL	320000	4.57%	NIL	0.00%
16	PRAKASH CHAND BHURA (HUF)	40	0.00%	NIL	40	0.00%	NIL	0.00%
17	SUBHASH CHAND BHURA & SONS (HUF)	40	0.00%	NIL	40	0.00%	NIL	0.00%
18	ANUJ KUMAR BHURA	600040	8.57%	NIL	600040	8.57%	NIL	0.00%
19	MONIKA BAID	300040	4.29%	NIL	300040	4.29%	NIL	0.00%
	TOTAL	6995160	99.92%		6995160	99.92%		0.00%

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	69,95,160	99.92%	NIL	NIL
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NO CHANGES		NIL	NIL
	At the end of the year	69,95,160	99.92%	NIL	NIL

iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the end of the year(or on the date of separation, if separated during the year)	NIL	NIL	NIL	NIL

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year:- 1. SHARAD BAID 2. SANDEEP KUMAR BAID 3. ANJANA DEVI BHURA 4. RAKESH BHURA	352320 483360 564080 587600	 5.03% 6.90% 8.39%	 NIL	 NIL
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year:- 1. SHARAD BAID 2. SANDEEP KUMAR BAID 3. ANJANA DEVI BHURA 4. RAKESH BHURA	352320 483360 564080 587600	 5.03% 6.90% 8.39%	 NIL	 NIL

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/acrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	344366904.95	311783195.00	0.00	656150099.95
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	344366904.95	311783195.00	0.00	656150099.95
Change in Indebtedness during the financial year				
* Addition	0.00	77986394.16	0.00	77986394.16
* Reduction	12334579.62	0.00	0.00	12334579.62

Net Change	12334579.62	77986394.16	0.00	90320973.78
Indebtedness at the end of the financial year				
i) Principal Amount	332032325.33	389769589.16	0.00	721801914.49
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	332032325.33	389769589.16	0.00	721801914.49

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl.No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1. SANDEEP KUMAR BAID, WTD 2. ANJANA DEVI BHURA, WTD 3. SHARAD BAID, MD 4. RAKESH BHURA, D	1064250 838500 1784250 659190
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1. SANDEEP KUMAR BAID, WTD 2. ANJANA DEVI BHURA, WTD 3. SHARAD BAID, MD 4. RAKESH BHURA, D	709500 559000 1189500 439460
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		NIL
2	Stock Option		NIL
3	Sweat Equity		NIL
4	Commission - as % of profit - others, specify...		NIL
5	Others, please specify		NIL
	Total (A)		7243650
	Ceiling as per the Act		NA

B. Remuneration to other directors:

Sl.No.	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL
	Commission	NIL	NIL
	Others, please specify	NIL	NIL
	Total (1)	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL
	Commission	NIL	NIL
	Others, please specify	NIL	NIL
	Total (2)	NIL	NIL
	Total (B)=(1+2)	NIL	NIL
	Total Managerial Remuneration	NIL	NIL
	Overall Ceiling as per the Act		NA

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

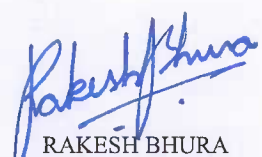
Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary	NA	NA	NA	NA
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	NA	NA	NA

	(b) Value of perquisites u/s 17(2) Income- tax Act, 1961	NA	NA	NA	NA
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NA	NA	NA	NA
2	Stock Option	NA	NA	NA	NA
3	Sweat Equity	NA	NA	NA	NA
4	Commission	NA	NA	NA	NA
	- as % of profit	NA	NA	NA	NA
	others, specify...	NA	NA	NA	NA
5	Others, please specify	NA	NA	NA	NA
	Total	NA	NA	NA	NA

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VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL


RAKESH BHURA
 (Director)
 DIN- 03063359

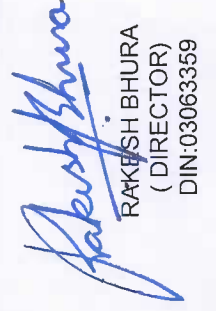
UTKAL BUILDERS LIMITED

REGD. OFFICE: AT- VIRAYATAN, 777, SAHEED NAGAR, BHUBANESWAR- 751007, ODISHA
CIN: U45202OR1990PLC002529

LIST OF SHAREHOLDERS AS ON 31ST MARCH, 2021

TYPE OF SHARE: EQUITY

SL. NO.	LF. NO.	NAME OF SHAREHOLDERS	FATHER'S/HUSBAND'S NAME	ADDRESS	NO OF SHARES HELD	AMOUNT PER SHARE	TOTAL AMOUNT (in Rs.)	% of SHAREHOLDING
1	2, 100	Subhash Chand Bhura	Late Sampat Lal Bhura	1058(P), Mahavir Sadan, Nayapalli, Bhubaneswar-751012	658210	10	6582100	9.40%
2	7	Sharad Baid	Bhanwar Lal Baid	Flat No- 82, Block-D, 8th Floor, Utkal Royal Residency, Gautam Nagar, BJB Nagar, Khurda, Bhubaneswar 751014	352320	10	3523200	5.03%
3	8	Sandeep Kumar Baid	Bhanwar Lal Baid	22/1, Ballygunge Circular Road, Kolkata-700019	483360	10	4833600	6.90%
4	9	Amit Kumar Baid	Bhanwar Lal Baid	Flat No- 82, Block-D, 8th Floor, Utkal Royal Residency, Gautam Nagar, BJB Nagar, Khurda, Bhubaneswar 751014	488080	10	4880800	6.97%
5	18	Anjana Devi Bhura	Subhash Chand Bhura	1058(P), Mahavir Sadan, Nayapalli, Bhubaneswar-751012	564080	10	5640800	8.06%
6	22	Kamala Devi Bhura	Late Sampat Lal Bhura	1058(P), Mahavir Sadan, Nayapalli, Bhubaneswar-751013	322240	10	3222400	4.60%
7	23	Manju Devi Bhura	Prakash Chand Bhura	Plot No-502, Saheed Nagar Bhubaneswar-751007	453440	10	4534400	6.48%
8	25	Rajni Kumari Bhura	Prakash Chand Bhura	Plot No-502, Saheed Nagar, Bhubaneswar-751008	24080	10	240800	0.34%
9	35	Sampat Devi Baid	Bhanwar Lal Baid	207, Maharshi Debendra Road, Kolkata-700008	253600	10	2536000	3.62%
10	44, 102	Bhanwar Lal Baid	Late Churni Lal Baid	207, Maharshi Debendra Road, Kolkata-700009	688080	10	6880800	9.83%
11	50	Ishwar Chand Baid	Ganesh Mal Baid	Flat No-404, Jyoti Enclave, Plot NO- 60/61, Laxmi Vihar, Near Sainik School, Khurda, Bhubaneswar-751015	80	10	800	0.00%
12	52, 101	Prakash Chand Bhura	Late Sampat Lal Baid	Plot No-502, Saheed Nagar, Bhubaneswar -751008	685030	10	6850300	9.79%
13	53	Kiran Devi Patawari	Late Manik Chand Pataw	213, Vashundra Colony, 1st Lane Tonk Road, Jaipur-302018 (Raj)	5600	10	56000	0.08%
14	70	Rakesh Bhura	Prakash Chand Bhura	Plot No-502, Saheed Nagar, Bhubaneswar -751008	587600	10	5876000	8.39%
15	80	Purnima Baid	Sharad Baid	207, Maharshi Debendra Road, Kolkata-700009	214800	10	2148000	3.07%
16	81	Bhanwar Lal Baid & Sons (HUF)	NA	207, Maharshi Debendra Road, Kolkata-700010	320000	10	3200000	4.57%
17	90	Prakash Chand Bhura (HUF)	NA	Plot No-777, Saheed Nagar, Bhubaneswar-751007	40	10	400	0.00%
18	82	Subhash Chand Bhura & Sons (HUF)	NA	Plot No-777, Saheed Nagar, Bhubaneswar-751007	40	10	400	0.00%
19	93	Monika Baid	Subhash Chand Bhura	1058(P), Mahavir Sadan, Nayapalli, Bhubaneswar-751012	300040	10	3000400	4.29%
20	99	Anuj Kumar Bhura	Subhash Chand Bhura	1058(P), Mahavir Sadan, Nayapalli, Bhubaneswar-751012	600040	10	6000400	8.57%
				TOTAL	7000760		70007600	100.00%


RAKESH BHURA
 (DIRECTOR)
 DIN:03063359

INDEPENDENT AUDITOR'S REPORT

To the Members of **UTKAL BUILDERS LIMITED**
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **UTKAL BUILDERS LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its *profit*, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

3A, Surendra Mohan Ghosh Sarani
 2nd floor
 Kolkata – 700001

Dated: The 7th Day of Sep., 2021



**For MALOO & CO.
 Chartered Accountants**

J. L. Maloo
 (J. L. Maloo)
 Partner
 Membership No.17649

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Annexure A to the Auditors' Report

Referred to paragraph 1 of our report of even date on the accounts for the year ended 31st March, 2021 of **UTKAL BUILDERS LIMITED**

- (i) According to the information and explanations given to us :
- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
 - (b) As explained to us, all Fixed Assets have been physically verified by management during the year at regular intervals and in our opinion of which is reasonable having regard to the size of the company and the nature of those assets. No material discrepancies were noticed on such verification.
 - (c) The Company have immovable property registered in the name of the company.
- (ii) **In respect of its inventories:**
- (a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - (c) The company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the book records.
- (iii) The Company has not granted loans secured or unsecured to any of the companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013.
- (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to interest of the Company.
 - (b) In our opinion and according to the information and explanation given to us, receipt of the principal amount and interest are also regular; and
 - (c) According to the information and explanation given to us, there is no overdue amount in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted deposits for which the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable are to be completed with.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under of sub-section (1) of section 148 of the Companies Act, 2013
- (vii)(a) According to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of



excise, value added tax, cess and any other statutory dues with the appropriate and there is no arrears of outstanding statutory dues as at the last day of financial year ending 31st March, 2021 for a period of more than six months from the date they became payable, shall be indicated by the audit.

- (b) According to the information and explanations given to us, case dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or cess there is no such amount which is due and have not been deposited on account of any dispute, except the amounts as mentioned here under.

Name of the statute	Nature of dues	Demand amount	Amount deposited	Balance	Period to which amount, relates	Forum where dispute is pending
		Amount in Rs.				
Finance Act, 1994 (Service Tax)	Demand of service tax on rent received on immovable property from Pantaloon Retail (India) Ltd.	61,73,624.00	8,27,917.00	53,45,707.00	F.Y. 2007-08 to F.Y. 2009-10	CESTAT, Kolkata
Entry Tax	Demand of Entry Tax	11,74,653.00	78,310.00	10,96,343.00	F.Y. 2009-10 TO F.Y. 2013-14	JCST, Bhubneshwar
Orrisa Vat	Demand of Orissa VAT	1,66,69,688.00	16,66,969.00	1,50,027,719.00	F.Y. 2009-10 TO F.Y. 2013-14	JCST, Bhubneshwar
Income Tax Act	Demand of TDS	7424638.00	1113696	6310942.00	F.Y. 2012-13 TO F.Y. 2015-16	ITAT, Bhubhane swar
Income Tax Act	Demand for A.Y. 17-18	87071712.00	0.00	87071712.00	F.Y. 16-17 A.Y. 17-18	CIT Appeals I, Kolkata
Income Tax Act	Demand for A.Y. 16-17	148696954.00	0.00	148696954.00	F.Y. 15-16 A.Y. 16-17	CIT Appeals I, Kolkata

(viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.

(ix) The Company has not raised any money by way of initial public offer or further public offer

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.



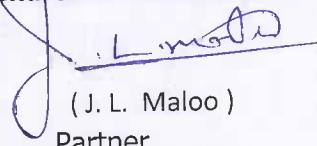
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

3A, Surendra Mohan Ghosh Sarani
2nd floor
Kolkata – 700001



Dated: The 7th Day of Sep., 2021

**For MALOO & CO.
Chartered Accountants**


(J. L. Maloo)
Partner

Membership No.17649

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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF UTKAL BUILDERS LIMITED Report on the internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal controls over financial reporting of **UTKAL BUILDERS LIMITED** ("the Company") as of 31st March, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls over Financial Reporting

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act. 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting. Assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

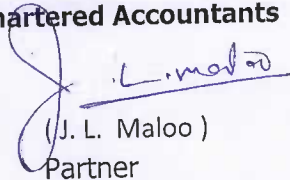
In our opinion considering nature of business, size of operation and organisational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

3A, Surendra Mohan Ghosh Sarani
2nd floor
Kolkata – 700001



Dated: The 7th Day of Sep. , 2021

For MALOO & CO.
Chartered Accountants


(J. L. Maloo)
Partner

Membership No.17649

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UTKAL BUILDERS LTD
BHUBANESWAR
Balance Sheet as at 31st March, 2021

Particulars	Note No	Figures as at the end of current reporting period 31.03.2021	Figures as at the end of previous reporting period 31.03.2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1A	7,00,07,600.00	70007600.00
(b) Other Equity	1B	1,00,32,11,172.36	964599740.26
(2) Non-Current Liabilities			
(a) Long-term borrowings	2A	56,29,24,536.16	481297550.00
(b) Deferred tax liabilities (Net)	2B	3,40,654.00	1355678.00
(c) Other Long term liabilities	2C	7,52,83,393.00	77493495.00
(3) Current Liabilities			
(a) Short-term borrowings	3A	15,88,77,378.33	174852549.95
(b) Trade payables	3B	74,03,803.00	7156451.99
(c) Other current liabilities	3C	9,85,73,749.26	87525249.20
(d) Short-term provisions	3D	11,93,19,243.00	110055190.00
Total		2,09,59,41,529.11	1974343504.40
II. Assets			
(1) Non-current assets			
(a) Property, Plant & Equipments	4A	61,42,51,006.23	621473731.01
(b) Non-current investments	4B	3,17,01,380.91	31701380.91
(c) Long term loans and advances	4C	16,71,37,442.71	201873651.72
(2) Current assets			
(a) Inventories	5A	93,04,34,334.39	829026072.80
(b) Trade receivables	5B	8,54,69,349.52	97920996.37
(c) Cash and cash equivalents	5C	4,36,74,346.34	37660218.11
(d) Short-term loans and advances	5D	6,97,10,007.78	16175450.09
(e) Other current assets	5E	15,35,63,661.23	138512003.39
Total		2,09,59,41,529.11	1974343504.40

As per our report of even date attached.

FOR MALOO & CO.
Chartered Accountants

J. L. Maloo
J. L. MALOO
(Partner)
MEMBERSHIP NO:017649
FRN-310062E
PLACE : Kolkata
DATE : The 31st day of *Feb* 2021
UDIN : 21017649 AAAAIP6339



For Utkal Builders Limited

Shanod
Managing Director

For UTKAL BUILDERS LTD.

Rakesh Sharma
DIRECTOR

For UTKAL BUILDERS LTD.

A
Angana Devi Bhunia
DIRECTOR

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**UTKAL BUILDERS LTD
BHUBANESWAR**

Profit and Loss statement for the year ended 31st March, 2021

Particulars	Note No	Figures as at the end of current reporting period 31.03.2021	Figures as at the end of previous reporting period 31.03.2020
I. Revenue from operations	6A	12,40,21,988.00	89,61,15,482.97
II. Other Income	6B	5,16,11,804.21	7,00,55,882.78
III. Total Revenue (I + II)		17,56,33,792.21	96,61,71,365.75
IV. Expenses:			
Construction Expenses	7A	41790820.27	12,39,55,757.95
Purchase of Land (Including development cost)	7B	39593031.98	1,77,39,417.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	7C	(101408261.59)	60,26,78,639.78
Employee benefit expense	7D	30199128.00	3,21,94,717.00
Financial costs	7E	64806316.70	6,31,88,158.02
Depreciation and amortization expense	4A	85,63,121.44	5648599.30
Other expenses	7F	4,39,38,080.97	6,68,08,813.78
Total Expenses		12,74,82,237.77	91,22,14,102.83
V. Profit before exceptional and extraordinary items and tax	(III - IV)	4,81,51,554.44	5,39,57,262.92
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		4,81,51,554.44	5,39,57,262.92
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		4,81,51,554.44	5,39,57,262.92
X. Tax expense:			
(1) Current tax		1,02,87,206.00	1,00,53,507.00
(2) Income Tax for earlier years		1,00,218.00	8,483.00
(3) Deferred tax		(10,15,024.00)	50,181.10
XI. Profit(Loss) from the period from continuing operations	(IX-X)	3,87,79,154.44	4,38,45,091.82
XV. Profit/(Loss) for the period (XI + XIV)		3,87,79,154.44	4,38,45,091.82
XVI. Earning per equity share:			
(1) Basic & Diluted		5.54	6.26

As per our report of even date attached.

FOR MALOO & CO.
Chartered Accountants

J. L. Maloo
J. L. MALOO
(Partner)
MEMBERSHIP NO:017649
FRN-310062E
PLACE : Kolkata
DATE : The 7th day of Feb. 2021
UDIN: 21017649AAAAIP6339



For Utkal Builders Limited

Shashi Kumar
Managing Director

For UTKAL BUILDERS LTD.

Rakesh Sharma
DIRECTOR

For UTKAL BUILDERS LTD.

A. Anjana Deb Bhunia
DIRECTOR

NOTES TO ACCOUNTS

I. EQUITY AND LIABILITIES

1 Shareholder's Funds

A. SHARE CAPITAL

a) Authorised (10000000 Es of Rs.10/- each)

b) Issued

c) Subscribed & Fully Paid Up(7000760 Es of Rs.10/- each)

(3500570 Equity Shares issued as Bonus Shares)

	31.03.2021 Rs.	31.03.2020 Rs.
	100000000.00	100000000.00
	70007600.00	70007600.00
	70007600.00	70007600.00
	<u>70007600.00</u>	<u>70007600.00</u>

Additional Notes:

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year

Equity Shares	31.03.2021		31.03.2020	
	No. of Shares	(Rs)	No. of Shares	(Rs)
At the beginning of the year	7000760	70007600.00	7000760	70007600.00
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	7000760	70007600.00	7000760	70007600.00

b) Rights, Preferences and restrictions attached to equity shares

The Company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is entitled to one vote per equity share held. The Dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation on the Company, the equity shareholders are eligible to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to their shareholding.

c) Shareholder's holding more than 5% Shares as on Balance Sheet date:

Name of Shareholders	31.03.2021		31.03.2020	
	No. of Shares	% held	No. of Shares	% held
Bhanwar Lal Baid	688080	9.83	688080	9.83
Subhash Chandra Bhura	658210	9.40	658210	9.40
Prakash Chand Bhura	685030	9.79	685030	9.79
Anjana Devi Bhura	564080	8.06	564080	8.06
Manju Devi Bhura	453440	6.48	453440	6.48
Sarad Kumar Baid	352320	5.03	352320	5.03
Sandeep Kumar Baid	483360	6.90	483360	6.90
Amit Kumar Baid	488080	6.97	488080	6.97
Rakesh Bhura	587600	8.37	587600	8.37
Anuj Bhura	600040	8.57	600040	8.57
2 B. Other Equity				
a) General Reserve		70000000.00		70000000.00
b) Retained earnings	894599740.26		850754648.44	
Add: for the year	38779154.44		43845091.82	
Less: Adjustment for depreciation conversion from Co Act 1962 to Co Act 2013	-167722.34		0.00	
		933211172.36		894599740.26
		<u>1003211172.36</u>		<u>964599740.26</u>

NATURE OF SECURITY & TERMS OF REPAYMENT FOR SECURED TERM LOAN

a) Rupee Term Loan Of Rs. 15.86 crore as well as additional term loan of Rs 9.5 Crore and overdraft sanctioned limit of Rs 6.50 Crores from Axis Bank is Secured by way of exclusive hypothecation charges of the entire lease rental receipts, both present and future, arising from the lessees mentioned herein, the rentals of which are being discounted. Exclusive EM of commercial land and building situated at mouza pahal, khata no-89, plot no 328, area Ac 0.040 dec out of ac 0.500 dec Kisam gharabari owned by M/S utkal builders ltd. Collateral security of exclusive EM of Commercial Land & Building at Plot No 777, Shahid Nagar, Bhubhaneswar owned by the Company valued at Rs7.75 Crores as on 27.02.2018 and exclusive EM of immovable commercial freehold land & building at mouza :Nauhata & Arkhakud cum telengapentha, Tahasil Cuttack, owned by the company valued at Rs.31.78 Cr as on 27.02.2018. Personal guarantee of directors and promoter a) Sharad Baid b) Sandeep Kumar Baid c) Mrs. Anjana Devi Bhura d) Mr. Subhash Chandra Bhura e) Rakesh Bhura. The interest rate is MCLR 1 months +1.45% p.a. (presently at 9.6 % p.a.). In case of Rupee term loan, the rate of interest will be linked to MCLR on the date of first disbursement and the reset will be at intervals equivalent to tenure of the MCLR.

2 Non-Current Liabilities

A. Long-term borrowings

a) Term Loan

From Axis bank

b) Loans from Directors

c) Loan from Body Corporates

d) Loans & Advances from Others

	173154947.00	169514355.00
	63641354.00	59635837.00
	293031713.00	252147358.00
	33096522.16	
	<u>562924536.16</u>	<u>481297550.00</u>

B. Deferred tax liabilities (Net)

	340654.00	1355678.00
	<u>340654.00</u>	<u>1355678.00</u>

C. Other Long term liabilities

a) Security Deposit

	75283393.00	77493495.00
	<u>75283393.00</u>	<u>77493495.00</u>

For Utkal Builders Limited

Sharad Baid

Managing Director



For UTKAL BUILDERS LTD.

Anjana Devi Bhura
DIRECTOR

For UTKAL BUILDERS LTD.

Rakesh Bhura
DIRECTOR

3 Current Liabilities

A. Short-term borrowings

a) Short Term Maturity Of Car Loans	1595460.00	1633914.00
b) Short term Maturity of Term Loan	43564579.00	35140862.71
c) Bank Overdraft		
From Axis bank (secured against Ramnagar land)	72345910.32	57194621.08
UBI(Overdraft) (secured against 3 commercial space at Utkal Signature)	23253920.01	2,37,88,689.31
State Bank of India(C/C) (Secured Against Hypothecation Land ar Nakhara, Utkal Kanika Galleria Project & Additional Security of Pandra Land of Relative of a Director)	0.00	5,62,88,887.17
State Bank of India (Covid loan) (Secured Against Hypothecation Land ar Nakhara, Utkal Kanika Galleria Project & Additional Security of Pandra Land of Relative of a Director)	18117509.00	0.00
d)Book overdraft	0.00	805575.68
	<u>158877378.33</u>	<u>174852549.95</u>

B. Trade Payables

Total outstanding dues to micro enterprises and small enterprises	7403803.00	7156451.99
Total outstanding dues to creditors other than micro enterprises and small enterprises	<u>7403803.00</u>	<u>7156451.99</u>

C. Other current liabilities

a) Advance against flat & construction	46763219.00	35719270.00
b) Statutory Liability	5777014.08	4251913.08
c) Other Payable	46033516.18	47554066.12
	<u>98573749.26</u>	<u>87525249.20</u>

D. Short term provisions

a) Provision for Income Tax	96483247.00	86429740.00	96483247.00
Add: For the year	<u>10287206.00</u>	<u>10053507.00</u>	
b) Provision on CSR A/c	13571943.00	13587847.00	13571943.00
Add: CSR Provision Transferred from Profit & Loss A/c.	2628847.00	3463524.00	
Less: Used	<u>3652000.00</u>	<u>3479428.00</u>	
	<u>119319243.00</u>	<u>110055190.00</u>	

(The Provision represents the unspent amount on account of CSR)

II.Assets

4 Non-current assets

A. Plant,Property & Equipments	614251006.23	621473731.01
B. Non-Current Investments		
a) Trade Investments	31661380.91	31661380.91
b) Other Investments		
Investment in Equity Instrument		
400 Equity Shares of IPI Steel	40000.00	40000.00
	<u>31701380.91</u>	<u>31701380.91</u>
C) Long Term Loans and Advances		
Advance against development agreement	106485167.60	150865627.60
Advance against Land	16112683.00	16202033.00
Security Deposits	11771583.11	11638347.00
Loans given to others	20151357.00	12817644.12
Loans and Advances to others	<u>12616652.00</u>	<u>10350000.00</u>
	<u>167137442.71</u>	<u>201873651.72</u>

5 Current Assets

A. Inventories		
Land	182589815.75	148582382.77
Work in Progress	193754623.22	85371235.79
Finished Goods	<u>554089895.42</u>	<u>595072454.24</u>
	<u>930434334.39</u>	<u>829026072.80</u>

For Utkal Builders Limited

Shankar V B
Managing Director



For UTKAL BUILDERS LTD.

A Anjana Devi Bhunia
DIRECTOR

For UTKAL BUILDERS LTD.

Rakushy Bhunia
DIRECTOR

B. Trade Receivable		
Exceeding 6 Months	85469349.52	97920996.37
Others	<u>85469349.52</u>	<u>97920996.37</u>
C. Cash & Cash Equivalent		
a) Balance with Bank	4201274.31	953010.46
In Current Account	38561961.07	36037829.69
Bank deposits with more than 12 months maturity	911110.96	669377.96
b) Cash-in-hand	<u>43674346.34</u>	<u>37660218.11</u>
D. Short Term Loans and Advances		
a) Advance to staff	1701024.00	1241632.00
b) Advance to parties	1354254.00	655219.00
c) Advance to others	66654729.78	14278599.09
	<u>69710007.78</u>	<u>16175450.09</u>
E. Other Current Assets	153563661.23	138512003.39
	<u>153563661.23</u>	<u>138512003.39</u>



For Utkal Builders Limited
Shankar C
 Managing Director

For UTKAL BUILDERS LTD.
Rakesh Shrivastava
 DIRECTOR

For UTKAL BUILDERS LTD.
A Anyana Devi Bhunia
 DIRECTOR

NOTE - "A" OF FIXED ASSETS ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31.3.2021

Description of Assets	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As on 1.4.2020	Additions/Adj during the year	Sale/Adjus. during the year	Cost upto 31.3.2021	Upto 31.3.2020	For the Year	ADJUSTMENT	Total upto 31.3.2021	As at 31.3.2021	As at 31.3.2020
1 Land, Buildings, Flat etc.										
a) Land (Virayatan)	5,68,656.00			5,68,656.00					5,68,656.00	5,68,656.00
b) Buildings (777 Virayatan, BBSR)	1,72,43,422.28			1,72,43,422.28	26,47,529.56	19,63,322.63		46,10,852.19	1,26,32,570.09	1,45,95,892.71
Building WIP 3rd floor	7,24,853.00			7,24,853.00					7,24,853.00	7,24,853.00
c) Office at Kolkata	25,75,854.00			25,75,854.00	11,66,305.45	2,04,867.22		13,71,172.67	12,04,681.33	14,09,548.55
g) City Mart (Let Out)	2,19,45,675.00			2,19,45,675.00					2,19,45,675.00	2,19,45,675.00
h) Janpath Project (Let Out)	8,07,36,681.70			8,07,36,681.70					8,07,36,681.70	8,07,36,681.70
i) Jyoti Enclave Flat (Let Out)	36,67,674.40			36,67,674.40					36,67,674.40	36,67,674.40
j) Shop at UKG	38,72,74,736.59			38,72,74,736.59					38,72,74,736.59	38,72,74,736.59
k) Shop at UCP	8,89,52,120.32			8,89,52,120.32					8,89,52,120.32	8,89,52,120.32
2 Machinery	98,73,286.00			98,73,286.00	75,43,354.16	5,79,592.36	17,632.22	81,05,314.30	17,67,971.70	23,29,931.84
3 Diesel Gen Set	12,61,938.00			12,61,938.00	9,91,148.88	71,379.24		10,62,528.12	1,99,409.88	2,70,789.12
4 Vehicle	2,32,69,880.00			2,04,97,318.00	1,48,84,818.28	21,43,781.23	27,72,582.00	1,42,55,037.51	62,41,280.49	83,85,061.72
5 Cycle	36,034.00			28,887.00	31,608.75	1,829.12	7,347.00	26,090.87	2,596.13	4,425.25
6 Furniture & Fixture	34,95,099.00	91,400.00		35,86,499.00	27,47,918.94	1,94,543.98	-52,717.18	29,95,180.10	5,91,318.90	7,47,180.06
7 Computer & Software	33,72,765.00	8,27,440.00		42,00,205.00	24,54,600.75	8,32,814.53	70,832.94	32,16,582.34	9,83,622.66	9,18,164.25
8 Mobile	9,58,285.00	1,65,899.00		11,24,184.00	4,14,087.60	3,23,842.31	-30,681.36	7,68,611.27	3,55,572.73	5,44,197.40
9 Lift	16,98,003.00			16,98,003.00	6,47,803.09	2,04,577.83		8,52,380.92	8,45,622.08	10,50,199.91
10 Office Equipment	16,12,960.00	4,23,360.00		20,36,340.00	8,75,608.43	4,48,297.56	-1,72,788.95	14,96,694.94	5,39,645.06	7,37,351.57
11 Electrical Appliances	17,409.00			17,409.00	8,760.82	2,947.20		11,708.02	5,700.98	8,648.18
12 Shuttering Material Wood	11,06,747.00			11,06,747.00	94,50,981.28	10,95,677.74		1,05,46,659.02	31,51,848.98	42,47,526.72
13 Shuttering Material Steel	1,36,98,508.00			1,36,98,508.00	4,38,364.00			4,38,364.00	26,630.66	67,362.41
14 Hoarding	3,75,000.00			3,75,000.00	3,07,637.59	40,731.75		3,48,369.34	16,50,183.87	20,62,964.51
15 Shuttering Material Pipe	42,12,688.00			42,12,688.00	21,49,723.49	4,12,780.64		25,62,504.13	18,873.95	23,457.60
16 Motor Pump & Accessories	42,002.00			42,002.00	18,544.40	4,583.65		23,128.05	1,30,016.49	1,59,262.50
17 Tools & Equipment	1,81,445.00			1,81,445.00	22,182.50	29,246.01		51,428.51	33,063.21	41,369.65
18 Vibrator & Accessories	86,260.00			86,260.00	44,890.35	8,306.44		53,196.79		
TOTAL	66,89,87,982.29	15,08,119.00	38,86,656.00	66,66,09,445.29	4,79,52,615.33	85,63,121.44	26,12,186.67	5,39,03,550.10	61,42,51,006.19	62,14,73,730.94
PREVIOUS YEAR:	19,10,41,589.38	47,82,23,893.91	6,77,13,984.00	66,93,86,595.29	4,21,43,153.04	56,48,599.29		4,79,52,615.33	62,14,73,730.95	14,88,98,436.33



For Utkal Builders Limited
Shri. S. S. S.
Managing Director

For UTKAL BUILDERS LTD.
A Anjana Devi Shukla
DIRECTOR

For UTKAL BUILDERS LTD.
Kakulajyoti Shukla
DIRECTOR

M/S. UTKAL BUILDERS LTD.

NOTES TO FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES :

A. FINANCIAL STATEMENTS

The financial statement are prepared under Historical cost convention on accrual basis as a going concern and in accordance with Generally Accepted Accounting Principles in India, the applicable mandatory Accounting Standards as prescribed under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.

B. USE OF ESTIMATES

The preparation of financial statements is in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

Significant estimate used by the management in the preparation of these financial statements include allocation of Administrative Expenses & financial charges & Depreciation to work-in-progress, project cost, based on revenue and saleable area, estimates of the economic useful lives of fixed assets, provisions for bad and doubtful debts. Any revision to accounting estimates is recognized prospectively.

C. FIXED ASSETS AND DEPRECIATION

(i) Initial Recognition

Tangible Fixed Assets are stated at cost of acquisition or construction (net of duties and taxes that are subsequently recoverable from the taxing authorities) less accumulated depreciation. All costs that are directly attributable to the acquisition and installation of fixed asset are capitalised and include borrowing costs directly attributable to construction or acquisition of qualifying tangible fixed assets

(ii) Depreciation

Depreciation on tangible fixed assets is charged as per written down value method as per Companies Act 2013. Depreciation on assets purchased / acquired during the year is charged from the date of purchase / acquisition of the asset or from the day the asset is ready for its intended use. Similarly, depreciation on assets sold / discarded during the year is charged up to the date when the asset is sold / discarded.

D. REVENUE RECOGNITION

The company is following percentage completion method in respect of its construction activities as per "AS-7 Construction Contract in accordance with Guidance note on accounting for real estate transaction . Under this method contract revenue is recognised as revenue in the statement of profit and loss in the accounting periods in which the work is performed in correspondance with the amount of booking received.

Projects under construction such as Utkal sapphire (Jajpur), Utkal Pristine, Utkal P.P.Enclave, Utkal Iconic, Patrapada has not been completed more than 25% as well as no advance booking has been received. hence these projects are stated at cost.

ii) Revenue from joint Venture Development Agreement are recognized on the same basis as to own construction projects.

For Utkal Builders Limited

Shan...
Managing Director



For UTKAL BUILDERS LTD.

Rakul...
DIRECTOR

For UTKAL BUILDERS LTD.

A Anyana...
DIRECTOR

iii) Rental Income is being accounted for on the basis of rent Agreement executed between the parties in respect to rent & maintenance charges. In case of commercial space let out to M/s. Pantaloon Retails (India) Ltd., Revenue sharing method is also applicable.

E. INVENTORIES

- a) Inventories are valued at cost or net realizable price whichever is lower.
- b) Work in Progress is stated at cost consisting of Land cost, development expenses, construction cost, allocated administration and finance expenses. Construction materials purchased are directly charged to respective projects.

F. Accruing liability in respect of gratuity and leave encashment has not been ascertained and provided.

G. INCOME & EXPENDITURE

Income & Expenditure are accounted for on accrual basis except for Interest on NSC.

H. RETIREMENT BENEFITS TO EMPLOYEES

Gratuities are accounted for on Cash Basis.

I. TAXATION

- a) Current Tax: Current tax is determined as the amount of tax payable in respect of taxable income for the year in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred Tax: Deferred tax is recognized subject to consideration of prudence on the basis of timing differences being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods using the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date. Deferred tax liability is recognized and carried forward only to the extent that there is reasonable certainty that it will be Paid in future.

J. BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes substantial period of time to get ready for its intended use or sale. Other borrowing costs are recognized as an expense in the year in which they are incurred.

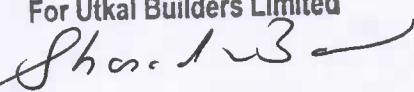
K. IMPAIRMENT OF ASSETS

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sale price or present value as determined above.

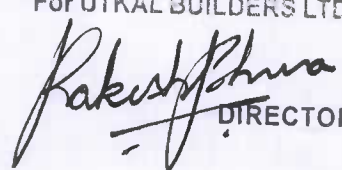
L. PROVISIONS/CONTINGENCIES

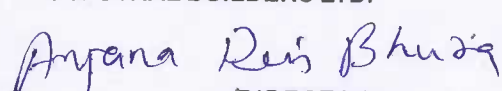
A Provision is recognized for a present obligation as a result of past events if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation as at the Balance Sheet date. Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent liability and are disclosed by way of note.

2. Company has allocated the interest paid on the basis of average capital employed during the year on land and on-going projects .

For Utkal Builders Limited

 Managing Director



For UTKAL BUILDERS LTD.

 DIRECTOR

FOR UTKAL BUILDERS LTD.
 A 
 DIRECTOR

3. Remuneration to Directors & Other benefits for the year is debited to respective head of Accounts as under :-

SN	Particulars	Current Year	Previous Year	%Increase
1	Directors Remuneration	4346190	4047840	7.37%
2	House Rent Allowance	1810920	1686600	7.37%
3	Conveyance Allowance	1086540	1011960	7.37%
4	P F Contribution	521540	485736	7.37%

4. Contingent Liabilities

i. On account of Corporate Guarantee given to bank for Bank Guarantee for loan taken by Associates of the Company Rs.26.50 Crores (Against which collateral Security of land at Motilal gupta road ,office building Bhubaneswar ,has been provided).

ii. Claim against the company/disputed liabilities not acknowledged as debt:

Sl. No.	Particulars	Period	Amount Demanded	Amount Deposited	Balance	Forum when pending
1	Demand of service tax on rent received on immovable property from Pantaloon Retail (India) Ltd.	F.Y. 2007-08 to F.Y. 2009-10	61,73,624.00	8,27,917.00	53,45,707.00	CESTAT, Kolkata
2	Demand of Entry Tax	F.Y. 2009-10 to F.Y. 2013-14	11,74,653.00	78,310.00	10,96,343.00	JCST, Bhubaneswar
3	Demand of Orrisa Vat	F.Y. 2009-10 to F.Y. 2013-14	1,66,69,688.00	16,66,969.00	1,50,02,719.00	JCST, Bhubaneswar
4	Demand of TDS	F.Y. 2012-13 TO F.Y. 2015-16	7424638.00	1113696.00	6310942.00	ITAT, Bhubaneswar
7	Demand of Income Tax for A.Y. 17-18	F.Y. 2016-17 A.Y (2017-18)	87071712.00	0.00	87071712.00	CIT Appeals Kolkata
8	Demand of Income tax for A.Y. 16-17	F.Y. 2015-16 A.Y (2016-17)	148696954.00	0.00	148696954.00	CIT Appeals Kolkata

5. In the opinion of the Board the Current Assets, Loans and Advances are not less than the stated value it will realize in ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary. There is no Contingent Liability except stated and informed by the management.

6. Related party disclosure as per Accounting Standard-18, issued by Institute of Chartered Accountants of India are as details given below :-

(i) KEY MANAGEMENT PERSONNEL

- Mr. Sarad Kumar Baid
- Mr. Sandeep Kumar Baid
- Mrs. Anjana Devi Bhura
- Mr. Rakesh Bhura



For Utkal Builders Limited

Managing Director

For UTKAL BUILDERS LTD.

DIRECTOR

UTKAL BUILDERS LTD.

A Anjana Devi Bhura
DIRECTOR

ii) Enterprise over which Key Management Personnel / Relative of Key Management Personnel have Significant Influence:-

Sn.	Name of Companies/Firms/HUF	Directors /Partners/Karta/Prop.
1	Utkal Realtors (P) Ltd	Prakash Chand Bhura Bhanwarlal Baid Amit Kumar Baid
2	Sri Adinath Real Estate (P) Ltd.	Prakash Chand Bhura Rakesh Bhura Amit Kumar Baid
3	Syncron Commercial (P) Ltd	Bhanwarlal Baid Manisha Baid
4	Baid Agro Products (P) Ltd	Sarad Kumar Baid Sandeep Kumar Baid Bhanwarlal Baid Amit Kumar Baid
5	Munot Fincon Limited	Manisha Bhura Ishwar Chand Baid Meghraj Katela Anshika Bhura
6	Chandrani Food Processing (P) Ltd	Sandeep Kumar Baid Bhanwarlal Baid Jagmohan Swamidas Chandrani

iii) The following transactions were carried out with the related parties in the ordinary course of business :-

Name	Loan Taken/Brokerage Received/Repayment Recd/Rent Recd	Loan Given/Brokerage Paid/Loan Repaid	Interest paid/Received	Closing
Anjana Devi Bhura (Loan Taken)	0.00	319029.00	366243.00	2738775.00
Anuj Bhura (Loan Given) (Rent Recieved)	0.00	302000.00	769220.00	6120171.00
Sandeep Baid (Loan Taken)	0.00	0.00	1139459.00	9494438.00
Sarad Kumar Baid (Loan Taken)	2400000.00	4680878.00	3574005.00	28064198.00
Sri Adinath Real Estate (P) Ltd (Loan Taken) (Rent & electricity charges Recieved)	12516068.00	13537778.00	1104551.00 162000.00	0.00 3500.00



For Utkal Builders Limited
Sho. 1 - 3h
 Managing Director

A Anjana Devi Bhura
 DIRECTOR

For UTKAL BUILDERS LTD.
Prakash Bhura
 DIRECTOR

DIRECTOR

Subhash Chand Bhura (Loan Given)	2711000.00	2543602.00	227582.00	0.00
Utkal Realtors (P) Ltd (Loan Given)	63971416.00	38042712.88	94105.00	13198106.00
(Rent Recieved)			240000.00	
Chandrani Food Processing Pvt. Ltd. (Loan taken)	10000000.00	17500000.00	3382055.00	37110904.00
Baid Agro Products Pvt. Ltd.(Loan Taken)	2500000.00	23125747.00	861127.00	3296543.00
Anuj Bhura Welfare Trust(Loan given)	0.00	500000.00	211903.00	1288949.00
Rakesh Bhura (Loan Taken)	0.00	670000.00	2855309.00	23408410.00
Anshika Bhura (Loan Taken)	350000.00	179651.84	66412.00	687402.16
Subhash chand Bhura & Others (Loan Taken)	2776.00	8789416.00	729254.00	0.00
Munot Fincon Ltd (Loan Taken)	24000000.00	5574485.00	6978038.00	100939984.00

7. Earnings Per Share

Basic EPS

	31.03.2021	31.03.2020
a)Weighted Avg No of Shares	7000760.00	7000760.00
b)Net Profit After Tax(in Rs.)	38779154.44	43845091.82
c)Basic EPS(in Rs.)	5.54	6.26
d)FV Per Share(in Rs.)	10.00	10.00

Diluted EPS

a)Weighted Avg No of Shares	7000760.00	7000760.00
b)Net Profit After Tax(in Rs.)	38779154.44	43845091.82
c)Diluted EPS(in Rs.)	5.54	6.26
d)FV Per Share(in Rs.)	10.00	10.00

8. The Company is in Communication with its suppliers to ascertain the applicability of "The Micro, Small and Medium Enterprises Development Act, 2006". As on the date of this Balance Sheet the Company has not received any Communications from any of its Suppliers regarding the applicability of this Act to them.

9. Sundry Debtors, Sundry Creditors, Loans & Advances and Unsecured Loans are subject to confirmation.

For UTKAL BUILDERS LTD.

A Anjanan Debi Bhura
DIRECTOR



For Utkal Builders Limited

Shard C 3
Managing Director

For UTKAL BUILDERS LTD.

Rakush Sharma
DIRECTOR

10. Details of Auditors Remuneration

	<u>Current Year</u>	<u>Previous Year</u>
For Statutory Audit	600000.00	500000.00
For Tax Audit	100000.00	100000.00
For Internal Audit	100000.00	100000.00
For Reimbursement of Expenses	31595.00	73282.00

11. Outstanding amount of Reserve Fund for CSR Activities upto 31.03.2021 is Rs.11544368 Board of Directors have informed us that they have framed a CSR Committee & they are trying to make expenditures for CSR Activities by the end of financial year 2021-22

12. Previous years figures have been re-grouped/re-arranged, wherever found necessary

In Terms of our Report of Even Date
For Maloo & Co.
Chartered Accountants

J. L. Maloo



(J. L. Maloo)
Partner
Membership No-017649
FRN No-310062E
Place -Kolkata
Dated- 7.9.21

A

For UTKAL BUILDERS LTD.

Shanid B

DIRECTOR

Director

Director

For Utkal Builders Limited

Anjana Devi Bhunia
Managing Director

For UTKAL BUILDERS LTD.

Rakesh Bhunia

DIRECTOR

Liabilities side:		
1	SHAREHOLDER'S FUNDS	
A	Share Capital	7,00,07,600.00
	Equity Share Capital (7000760 Es of Rs 10/- each)	
B	Other Equity	7,00,00,000.00
1	General Reserve	
2	Profit & Loss Account	89,45,99,740.36
	Add: For the year	<u>7,00,00,000.00</u>
	Less: Transferred to CSR Provision	<u>7,00,00,000.00</u>
3	CSR Reserve fund opening	1,35,71,943.00
	Less: Utilised	<u>46,56,422.00</u>
		<u>89,15,521.00</u>
	Add: transfer from p/l	<u>26,28,847.00</u>
		1,15,44,368.00
2	Non-Current Liability	
A	Long term borrowing	
	Term Loan	
	AXIS Bank	224017.00
	(secured against Toyota)	147374.00
	AXIS Bank	
	(secured against Creta)	1890830.00
	AXIS Bank	
	(secured against car BMW)	
	Axis Bank (2176)	7,38,86,739.00
	AXIS Bank	3,15,05,987.00
	(secured against rent discounting of pantaloon,citymart,office building rent additional security of ramnagar land & office building)	
		<u>6,55,00,000.00</u>
	AXIS Bank	
	(secured against Guna land)	17,31,54,947.00
	Unsecured Loan:	
	From Directors	
	Anjana Devi Bhura	27,38,775.00
	Sandeep Kumar Baid	94,94,438.00
	Rakesh Bhura	2,34,08,410.00
	Sarad Kumar Baid	<u>2,79,99,731.00</u>
		6,36,41,354.00
	From Body Corporates	
	Acetylene Trexim p ltd	1,00,00,000.00
	Agarwal Sarees P Ltd	25,00,000.00
	Apex Valves P Ltd	50,00,000.00
	Baid agro products pvt ltd	32,96,543.00
	Bhawna vinimay p ltd	50,00,000.00
	Butoria construction p ltd	50,00,000.00
	Castle consultants p ltd	50,00,000.00
	Chandrani Food Processing Pvt Ltd	3,71,10,904.00
	Concentus Softech P Ltd	25,00,000.00
	Deepjyoti Vyapaar Pvt Ltd	50,00,000.00
	Gangadhar Dealers p Ltd	25,00,000.00
	GB IMPLEX & FINVEST PVT LTD(UL)	25,00,000.00
	Giriraj Suresh Food Trading Pvt Ltd	25,00,000.00
	Goldstar Tracom Pvt LTD	2,00,00,000.00
	Kremer Merchantile P Ltd	1,00,00,000.00
	Lakshmi Saraswati Motor & Genera Finance P Ltd	30,00,000.00
	Mahamani Highrise P Ltd	50,00,000.00
	MUNOT FINCON LTD(UL)	10,09,39,984.00
	NYC Tea trading P Ltd	25,00,000.00
	Panveli Tradelink P Ltd	30,00,000.00
	Pionus Trading P Ltd	25,00,000.00
	Sanidhya Ispat P Ltd	39,00,000.00
	Satyam Trading Co Ltd	2,00,00,000.00
	Satyam Trading Company Limited	25,00,000.00
	SMJ Exim Pvt Ltd	50,00,000.00
	SNOWLINE TIEUP (P) LTD(UL)	10,86,176.00
	Swapanali Trade & Commerce P Ltd	55,00,000.00
	Swastik Investment Management P Ltd	25,00,000.00
	Tanvi Credit Services P Ltd	25,00,000.00
	Utkal Realtors Pvt Ltd	1,31,98,106.00
	Tristar Vinimay Pvt Ltd	<u>20,00,000.00</u>
		29,30,31,713.00

For Utkal Builders Limited

Sho. d 13
Managing Director

For UTKAL BUILDERS LTD.

Anjana Devi Bhura
DIRECTOR

For UTKAL BUILDERS LTD.

Rakesh Bhura
DIRECTOR

From Others

Antij Kumar Bhura	61,20,171.00	
ANSHIKA BHURA(UL)	6,87,402.16	
Anuj Bhura Welfare Trust (UL)	12,88,949.00	
JYOTE PROPERTIES(UL)	2,50,00,000.00	
SUBHASH CHAND BHURA & OTHERS(UL)		3,30,96,522.16
SUBHASH CHAND BHURA(UL)		
		<u>38,97,69,589.16</u>

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B

Deferred Tax Liability

3,40,654.00

C

OTHER LONG TERM LIABILITIES

i

Security Deposit Received:

For Electric:

ICICI Prudential Life Insurance - Citymart

3,75,500.00

3,75,500.00

For Rent:

Citymart

Axis bank-Maintenance

Axis bank-Rent

Bitryan Hospitality Services Pvt Ltd (City Mart)

Divij Motors Pvt Ltd

ICICI Bank Ltd.

ICICI Prudential Life Ins.

Mahendra Educational Pvt Ltd

Utkarsh Small Finance Bank Ltd

20,000.00

2,00,000.00

4,00,000.00

4,32,299.00

7,30,800.00

6,88,500.00

8,05,000.00

1,40,000.00

34,16,599.00

45,000.00

Jyoti Enclave Building

7,80,000.00

City Union Bank-777 viriyatan

For Utkal signature

Medi Aid Marketing Services

Namoh Sai Food

Escorts Ltd

Abhinav Bindra Foundation Trust

3,22,700.00

1,00,000.00

2,00,000.00

25,36,625.00

31,59,325.00

For Pantaloon

Aditya Birla Fashion & Retail Ltd

96,91,824.00

96,91,824.00

For UCP

Future retail ltd

Devyani International

Life Style International Pvt Ltd

Naturals Salon & Spa

21,82,440.00

4,00,000.00

16,06,088.00

2,61,900.00

44,50,428.00

For UKG

Aditya Birla Fashion & Retail Ltd-SD/UKG-101

Aditya Birla Fashion & Retail Ltd-UKG/SF-203

ALL THAT JAZZ(SD-UKG)

AMIGO LIFESTYLE -(Jockey) SD

BEHURA ENTERPRISES SD UKG/TF-304

Biba Apparels Pvt Ltd SD UKG/206 & 207

BURGER KING INDIA (P) LTD SD UKG/FC-301

CITY TEA JUNCTION (P) LTD(SD-UKG)

DEVYANI INTERNATIONAL LIMITED SD UKG/FC-307 & 308

Devyani International Ltd SD UKG/TF-301

Divine Delicacy (SD UKG FCK 04/05)

Dominion Developers Pvt Ltd SD ULG -FCK-03

ETHOS LTD- (SD)-UKG/023 & 024

FSN BRANDS MARKETING (P) LRD(SD-UKG)

HARSHIT LODHA (XIMIVOGUE) SD UKG/111

Kazo Fashion Pvt Ltd

Liberation Collaboration (Keventer)

LITE BITE FOODS (P) LTD SD UKG/FC-303

Little Bite Foods Pvt Ltd SD UKG/FC-305

METRO SHOES LTD SD UKG/106 & 107

MOHAN CLOTHING CO (P) LTD SD UKG/115 & 116 & 119

MX CORN ENTERPRISE(SD-UKG)

NAMITA ASSOCIATES(INDULGE) SD UKG/208

NEEL SAWHNEY & COMPANY (P) LTD SD UKG/201

NEWAR FOOD & HOSPITALITY (P) LTD SD UKG/302 & 303

PAHANAWA RESIDENCY(SD-UKG)

Purna Chandra Panda (Tailor Shop)

PVR LTD SD UKG/Multiplex

Reliable Retail (Voylla) 212A/213

RELIANCE DIGITAL PLATFORM & PROJECT SERVICES LTD(SD

RELIANCE LIFESTYLE HOLDING LTD(HAMLEY)[SD-UKG]

SAHEJ VENTURES SD UKG/123 & 124

Sahej Venutres SD UKG/21 & 22

Samkan Products Pvt Ltd-House of Candy

SAMSONITE SOUTH ASIA (P) LTD SD UKG/120

Shoppers Stop Limited SD UKG/D STORE

Spects World Pvt Ltd (Himalya Optical)

SSIPL LIFESTYLE (P) LTD(UKG-SD)

S. J.fashion-Gini & Jony S/D SF/205

TCNS Clothing Co. Ltd-AURELIA-SD/UKG

TCNS Clothing Co. Ltd-(W for Women)-SD/UKG

TIME ZONE-ENTERTAINMENT (P) LTD SD UKG/304 305 306

Universal Sportsbiz Pvt Ltd-(Wrogn)-FF/103(SD)

VEDANT FASHION(Manyavar) SD UKG/109

V. ENTERPRISE SD UKG/FC-302

WOW MOMO FOODS (P) LTD SD UKG/FC-306

YELLOW LOOP (P) LTD SD UKG/FC-310

8,27,280.00

6,42,180.00

51,45,120.00

1,36,950.00

4,50,000.00

8,65,440.00

9,00,000.00

1,20,000.00

6,60,000.00

10,00,000.00

2,00,000.00

5,40,000.00

2,33,400.00

9,00,750.00

8,64,960.00

3,01,680.00

4,95,000.00

3,20,000.00

3,20,000.00

4,83,120.00

1,21,080.00

50,000.00

9,74,880.00

6,88,200.00

3,60,000.00

3,15,750.00

10,000.00

18,48,175.00

3,00,000.00

19,76,736.00

15,00,000.00

2,12,800.00

4,06,400.00

1,50,000.00

4,98,240.00

1,62,97,163.00

2,36,400.00

7,91,040.00

7,50,000.00

2,73,240.00

7,26,000.00

19,56,000.00

2,52,460.00

4,77,840.00

3,60,000.00

2,00,000.00

4,80,000.00

For UTKAL BUILDERS LTD.

A Anyana Devi Bhunia
DIRECTOR

For Utkal Builders Limited

Shoel B
Managing Director

For UTKAL BUILDERS LTD.

Rakesh Phura
DIRECTOR
4,76,18,284.00

Security Deposit for GST			95,041.00
Security Deposit for UKG maintenance			40,96,240.00
Interest free deposit UKG Electricity			1,83,339.00
Interest free deposit UKG Maintenance			14,18,769.00
Registration UKG			(10,038.00)
Registration UCP			(36,918.00)
			<u>7,52,83,393.00</u>

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3 CURRENT LIABILITIES

A	Short term borrowing			
a	Short term Maturities of Car Loan			
	Axis Bank (Creta)	2,46,445.00		
	Axis Bank (BMW)	10,22,878.00		
	Axis Bank (Toyota)	<u>3,26,137.00</u>	15,95,460.00	15,95,460.00
b	Short term maturity of term loan			
	Axis bank		2,89,64,579.00	
	(secured against rent)		<u>1,46,00,000.00</u>	4,35,64,579.00
	Axis bank			
	(secured against Guna Land)			
	Bank OD			7,23,45,910.32
	AXIS Bank			
	(secured against office building & ramnagar land)			2,32,53,920.01
	UBI(O/D)			
	(secured against 3 commercial spaces at utkal signature)			1,81,17,509.00
	SBI O/D (covid loan)			
	(Secured Against Hypothecation Land ar Nakhara, Utkal Kanika Galleria Project & Additional Security of Pandra Land of Relative of a Director)			
				<u>11,37,17,339.33</u>

B TRADE PAYABLES

Sundry Creditors For Materials	29,152.00
AARSHI	18,437.00
AB Construction	2,99,012.00
AB DINESH CONCRETE (I)(P) LTD	10,380.00
AD Conchem Solutions	3,00,000.00
AESTHETIK ENGINEERS PVT LTD	5,57,688.00
ALCLAD FABRICATION (P) LTD [U.VILLAS]	50,000.00
ALCLAD FABRICATION PVT. LTD [U.VATIKA]	47,354.00
ANSH CHEMICALS	1,262.00
B.Group Signages	1,12,345.00
BAJARANGA HARDWARE STORE	48,700.00
BANSAL BROTHERS	44,352.00
Bharat Aluraya	10,40,103.00
Blue star Ltd Ukg	99,417.00
BOMBAY ELECTRICAL PROJECTS & SUPPLIES INDIA (P) LTD	28,325.00
BRITE CORPORATION	46,453.00
CERAMIC WORLD	97,438.00
CYMK INDUSTRIES (P) LTD	27,508.00
East Coast Infra structure Pvt Ltd	25,000.00
Electro radios	40,690.00
Elhard Marketing Ltd	4,656.00
ESSAR ELECTRONICS	13,511.00
FIRESHIELD ENGINEERS(I) LTD	20,000.00
FRIENDS ASSOCIATES	10,521.00
Gangpur sales & services	3,06,119.00
GARG TRADING COMPANY	20,000.00
GYROPOWER & ENERGY CONSULTANTS	42,391.00
Jaico Electronics (P) Ltd office	6,990.00
Jaico Electronics (P) Ltd Ucp	12,67,467.00
Jaico Electronics (P) Ltd Ukg	19,412.00
JAICO ELECTRONICS PVT LTD [US1]	33,511.00
JAICO ELECTRONICS PVT LTD vatika	5,05,722.00
JYOTI SIGN & DISPLAY	12,001.00
KALYANI ENTERPRISES	18,158.00
KHANDELWAL STEEL & PIPE	21,800.00
MAA Durga Civil Supplier	985.00
Mahalaxmi & Co	4,520.00
Mihir Pattnaik	22,043.00
Modern Pipe Industries	1,94,719.00
Motwani ceramics pvt ltd	3,61,740.00
NAVKAAR ALUFORM SERVICES (P) LTD	1,26,485.00
NAVKAAR COSMATRADE	25,687.00
NEWMAT INDIA (P) LTD	1,26,932.00
NITSON & AMITSU PVT. LTD-UKG-INTER	7,000.00
ORISSA COMNET	3,500.00
ORISSA GENERAL AGENCIES	

For UTKAL BUILDERS LTD.

A Anyana Devi Bhunia
DIRECTOR

For Utkal Builders Limited

Shanku B
Managing Director

For UTKAL BUILDERS LTD.

Rakesh Bhunia
DIRECTOR

P.G.P ART INDUSTRIES	2,100.00
PGL Furnitures P Ltd	5,187.00
Prakash Supply Agencies	32,662.00
PURVA VASHI ELECTRICALS & SERVICES PVT LTD	49,068.00
R.K.MARBLES	14,259.00
Ramgopal enterprises	911.00
SANTOSHI STEEL ART	32,048.00
Satyra Paints	1,940.00
SHREE BALAJI CERAMIC	25,639.00
SHREE KRISHNA PLYWOODS	1,93,461.00
Shree Mahalaxmi Trading	53,100.00
SHREE MARBLES	16,222.00
Siba Sahoo hardware Store	3,080.00
SINHAL HARDWARE STORES	80,998.00
SPS ASSOCIATES	78,854.00
STAR ENTERPRISE	20,000.00
SUBHADRA SANI PLAZA	1,63,649.00
SUNTONY SIGNAGE (P) LTD	1,07,684.00
SUNTONY SIGNAGE PVT. LTD [UCP]	1,26,482.00
Suva Bricks	2,55,709.00
UMA STONE PRODUCTS	38,056.00
Utkal Associates	2,200.00
UTKAL INDUSTRIAL & SAFETY PRODUCTS	998.00

74,03,803.00

C Other Current liability

i ADVANCE AGAINST FLAT & CONSTRUCTION

	<u>No. of Flat/Offices</u>		
1 Utkal Kanika Galaria			
Amit Raj & Suman Kumari (UKG-131)	2006476.00		
Archita Sahu (UKG-26)	64274.00		
BHAGYALAXMI JENA(UKG-13)	89286.00		
BHAVESH & DEEPA PAREKH(UKG-GR SHOP NO-17)	417360.00		
Binod Ku Padhy (UKG-GR-020)	1151557.00		
Chandra Shekhar Rathi (UKG-019)	1695638.00		
DEBASIS PANDA(UKG)	1300000.00		
GANGADHAR SAMAL(UKG-201)	2500000.00		
Jugal Kishore Ladha (UKG-204)	795226.00		
Mahabir Prasad Agarwal (UKG-107)	1091512.00		
Mamta Padhi UKG-G 023/B	231912.00		
Minakhee & arun ku Choudhary (UKG-022)	529174.00		
NAMITA PANDA(UKG-106)	1757142.00		
NAMITA PANDA(UKG-14)	89286.00		
Nivedita Mohanty (UKG-115)	419232.40		
P. Geetanjali Prusty (UKG-104)	124291.00		
P. Geetanjali Prusty (UKG-105)	172202.00		
Prasanta & Amita Mahapatra (UKG-120)	1350000.00		
Pratibha Kochar (UKG-202)	638892.00		
Sambeet Kumar Mallick (UKG-215)	398558.00		
Santosh Devi Ladha (UKG-121)	300083.00		
Saroj Agarwal (UKG-210)	1017264.00		
Siba dutta patra(UKG-119)	902071.60		
Sidharth Roy (UKG-018)	929824.00		
SUKANTA CHANDRA MALLIK(UKG-123&1 24)	904203.00		
Sushmita Mohapatra (UKG-217)	363223.00		
Susmita & Basanta Mohapatra (UKG-206)	500000.00		
Swarnlata Behera (UKG-122)	39375.00		
Vimala devi choraria (UKG-102)	864259.00		
		<u>2,26,42,321.00</u>	
2 Utkal Royal Residency			
Block-B			
Tribhuvan tradecom pvt ltd(URR B-1)	100000.00		<u>1,00,000.00</u>
3 Utkal Vatika Jaharpada			
Meenakshi Devi	2,04,677.00		
Narayan Agencies & Estates (P) Ltd	8,00,000.00		
Pradhan Builders (P) Ltd(Jharpada)	40,80,000.00		<u>50,84,677.00</u>
4 Utkal Centre Point			
Avtar Singh	4586.00		
Avtar Singh rent reimbursed	15240.00		
Mangilal Bagri LOS	852038.00		
Mahamaya Pratap Swain (101B)	1000000.00		
PRAMOD KUMAR mohapatra 117	169806.00		
PRAMOD KUMAR mohapatra 117			
PRAMOD KUMAR Bal (ff-Anchor Part-3)	305551.00		
SANATAN PALEI(UCP-SHOP NO-028)	36000.00		
Santosh kumar pahal (BB)	4586.00		
Santosh kumar pothall rent reimbursed	15240.00		
Shekh Jamaluddin (02)	3877068.00		
Sitanjali Gupta (UCP-140)	3270616.00		
SITADEVI AGARWAL(UCP-SHOP 025)	97389.00		
Subhendu Sekhar Sahu (UCP-116)	61,147.00		<u>97,09,267.00</u>

For UTKAL BUILDERS LTD.

A Anyana Deb Bhowra
DIRECTOR

For Utkal Builders Limited

Shail B
Managing Director

For UTKAL BUILDERS LTD.

Rakesh Khurana
DIRECTOR

5. Utkal Signature(Phase-I)

Jyoti Properties(US-604)	48,580.00	
Jyoti Properties(US-605)	46,127.00	
Jyoti Properties(US-606)	53,194.00	
Leena & Prassan Ku. Mohanty (US - 405)	6,00,000.00	
Leena & Prassan Ku. Mohanty (US - 404)	6,00,000.00	
		<u>13,47,901.00</u>

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6 Utkal Villas (Jaydev Vihar)

Block-C	1,00,000.00	
Samir Mohapatra (U.VILLAS/C - 101)	52,79,053.00	53,79,053.00
Priyadarshi Mishra (C/201)		

7 Jharpada

Sanjib Kumar Hari Chandan (Plot No. 269/2647)		10,00,000.00
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8 P.P Enclave

Abinash Sahoo-Shilpa Mishra	1000000.00	1500000.00
Chinamay Mishra	500000.00	
		<u>4,67,63,219.00</u>

iii	Statutory Liabilities:		
	ESIC Fund Payable	12,477.00	
	Payable P.F.	4,28,739.00	
	P.Tax payable	10,650.00	
	Service tax utkal vatika land owner	11,33,170.00	
	Service Tax upto 30/06/2017	3,49,573.08	19,34,609.08

Tax Deducted at Source

Contractors	1,58,043.00	
Professional	1,33,567.00	
Interest	19,72,242.00	
Brokerage	1,23,606.00	
Advertisement	2,317.00	
Salary	9,52,500.00	
Transportation	140.00	
JDA(194IC)	5,00,000.00	38,42,405.00
		<u>57,77,014.08</u>

c) OTHER PAYABLE

i Sundry Creditors For Expenses

Payable Salary		14,860.00
Brokerage Payable (194H)		1,15,981.00

Dues for credit card

Axis bank credit card- Purnima Baid	34,349.00	
Axis bank credit card- Sarad baid	78,444.00	
Axis bank credit card- Amit baid	1,37,533.00	
HDFC CREDIT CARD A/C -Amit Baid	1,95,220.00	4,45,546.00

Dues for Labour Contractor

Utkal Iconic	59,513.00	
Nayapalli	571759.00	
UKG	587318.00	
U.Vatika	58311.00	
UCP	5400.00	
UNIT-4	167978.00	
US-1	1,64,870.00	
Guna land	101062.00	
Miscellaneous	28906	17,45,117.00

Dues for Professional Fees

Audit fee payable		4,28,713.00
		8,00,000.00

ADIX AUTOMATION & UTILITIES	15,187.00
AJAYA KAUMAR MAHAPATRA(ADVOCATE)	83,248.00
Ashirbad Computer & Service	5,900.00
Bhambhara Service centre	1,15,516.00
Mitsubishi Elevator (UKG)	25,200.00
BEYOND SQUAREFEET MALL MANAGEMENT (P) LTD [MALL]	2,84,124.40
BEYOND TALENT MANAGEMENT PVT. LTD	64,800.00
BHAGAWATI ENTERPRISES	2,690.00
BLUE STAR LTD [UKG-MAINT.]	1,99,376.00
CADD Consulting engineers p ltd	25,700.00
COL.H.S.MOHAPATRA	15,000.00
CONCEPT	1,41,555.00
DEBASIS PANDA(ADVOCATE)	27,750.00
EMENCEE MARKETING	16,416.00
friends hardware store	4,800.00
Global marketing corporation	22,320.00
gayatri Structural Solution	7,606.00
GLOBAL SUNSHADE	1,81,742.00
HMP Impression	8,143.00
HVACR Solution	62,220.00
Infocity Life style	4,300.00
INSTRUMENT & CONTROL	1,43,936.00
IT CENTRE FOR U	850.00
JAI MATADI HP GAS AGENCY	3,19,408.00
Maa tarini vision	17,500.00
KAY BEEE SALES & SERVICES [UCP]	50,000.00
KAYBEE SALES & SERVICES(Guna land)	64,839.00
KAY BEE SALES & SERVICES [UKG]	99,976.40
KAY BEE SALES & SERVICES [URR]	16,874.00
KIORA HOLIDAYS	3,63,049.00
KPHB & ASSOCIATES	1,23,468.00

For UTKAL BUILDERS LTD.

A. Anjana Deb's Bhusey
DIRECTOR

For Utkal Builders Limited

Sho. 1/3
Managing Director

For UTKAL BUILDERS LTD.

Rakesh Mishra
DIRECTOR

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	KIORA HOLIDAYS	3,63,049.00		
	KPHB & ASSOCIATES	1,23,468.00		
	KRISHKON STRUCTURALS (P) LTD [U.K.G]	1,33,730.00		
	KRISHNA INTERNATIONAL	16,558.00		
	LANSDOWN DEVELOPERS SERVICES LTD	5,495.00		
	MAA BHAGAWATI REFRIGERATION & AIR CONDITIONER	1,82,905.00		
	MAHABIR TRADING CO.	38,915.00		
	Manorama traders	2,520.00		
	MEP CONSULTING ENGINEERS	1,54,548.00		
	METAGLAZE	5,10,850.00		
	NAYAK GENERAL STORE	6,931.00		
	NEELAMADHAB MOTOR WORKS	11,000.00		
	NETWORK EVENTS & PROMOTIONS	3,43,357.00		
	PATHFINDER ENTERPRISE SOLUTIONS (P) LTD	91,679.00		
	PAYABLE ELECTRIC BILL	23,27,094.00		
	Print point	12,390.00		
	Shiva enterprises	4,590.00		
	Shivam transline organisation	18,452.00		
	SECURE PARKING SOLUTIONS (P) LTD(ODISHA)	7,43,678.00		
	SHREE GANESH JI MAHARAJ	808.57		
	SKY AUTOMOBILES	1,55,000.00		
	Srinivasa sales & service p ltd	66,404.00		
	Shubham digital photo shop	45,500.00		
	SUVADRA CONSULTANTS	45,550.00		
	THE DIFFERENCE	14,19,484.00		
	Summa real media pvt ltd	21,000.00		
	TIME N SOUND	2,600.00		
	TIMES FURNISHING	1,14,692.00		
	UKG-PRADIP ROUT	10,000.00		
	Surana infosys	13,500.00		
	United pixel	7,290.00		
	Unyk engineering concern	7,000.00		
	Utkal Team care Pvt Ltd	43,92,575.91		
	Watco India	34,801.00		
	Alok Kumar Mishra	12,000.00		
	Biswamita Infra Sign (P) Ltd	21,433.00		
	Eastern Media ltd	34,800.00		
	Fortune Park Sishmo	51,915.00		
	Hara Automobiles	3,280.00		
	Jain media	58,758.00		
	Jai singh Kothari (broker)	11,868.00		
	Jones Lang Lasalle Property Consultant (I)(P) Ltd	1,62,000.00		
	Konica Interiors Pvt Ltd	7,22,937.00		
	Lets Fly	11,766.00		
	Nitson & Amitsu Ltd (UKG)	12,00,386.00		
	Propbrowser Realty India P Ltd	1,287.00		
	Smartlink Solution Pvt Ltd	1,11,229.00		
	Space frame	20,000.00		
	S.R. Dynamics	5,829.00		
	Sweta Industries	2,160.00		
	Yashoda Variety Store	4,430.00		
			1,58,90,469.28	
			<u>1,94,40,688.28</u>	A
ii	UCP-Society fund	2,75,900.00		
	U. Villas Society Fund	40,65,151.90		
	U. Vatika Society Fund	1,13,01,468.00		
	US-1-Society Fund	97,82,500.00		
			25425019.90	B
iii	Sundry Debtors Customers (Credit Balance)			
	Registration MOD-Citymart	15,991.00		
	Sobha Ltd	40,200.00		
	ICICI Prudential Life Insurance (Rent)	10,155.00		
			66,346.00	C
	Sanket Kavi -	5,900.00		
	Smart link solutions pvt ltd	7,566.00		
	UBL & ATZ (Jt account on daily sale deposit)	1,20,158.00		
	Unjustified deposit -Direct bank (36895+11480+189508)	2,37,883.00		
			3,71,507.00	D
iv	Sri Adinath Real Estate Pvt Ltd (UKG)			
			7,29,957.00	E
	(A+B+C+D+E+F)		<u>4,60,33,516.18</u>	
			4,60,33,516.18	
D	SHORT TERM PROVISION			
	i) Provision for Income tax			
	Assessment Year(13-14)	14,600.00		
	Assessment Year(18-19)	40031961.00 Cr		
	Assessment Year(19-20)	46383179.00 Cr		
	Assessment Year(20-21)	1,00,53,507.00		
	Add:for the year		9,64,83,247.00	
			<u>1,02,87,206.00</u>	
			10,67,70,453.00	

For Utkal Builders Limited

Shard 3
Managing Director

For UTKAL BUILDERS LTD.

Rakesh Sharma
DIRECTOR

For UTKAL BUILDERS LTD.

A Anyana Devi Bhusa
DIRECTOR

UTKAL BUILDERS LTD.
BALANCE SHEET GROUPING AS ON 31.3.2021

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4	Assets Side:		
A	NON-CURRENT ASSETS		
	Fixed Assets	62,29,81,850.01	
	Less: Depreciation	85,63,121.44	
	Less: Adjusted with retained earnings	1,67,722.34	
	Add: transfer from finished goods UCP		61,42,51,006.23
	Add: transfer from finished goods UKG		
B	Non Current Investments		40,000.00
	400 Shares Of IPI Steels Ltd.		
			2,08,94,876.05
	LaND AND BUILDING PLOT NO 410 AT LAXMISAGAR		1,07,66,504.86
	Office at Utkal signature		3,18,81,380.91
	Total		

C
i **LONG TERM LOANS AND ADVANCES**
Advance against Land Development Agreement(Jajpur)

	OLD	FRESH/Adjusted	TOTAL
Bhanwarial Bagri(Plot No-)	5,00,000.00		5,00,000.00
Dungarma Bagri(Plot no-1325)	5,00,000.00		5,00,000.00
Dungarma Bagri(Plot no-1350&others)	2,50,000.00		2,50,000.00
Mahaveer Prasad Bagri	31,20,000.00		31,20,000.00
Manju Devi Bagri	4,50,000.00		4,50,000.00
Raj Kishore Bagri	50,000.00		50,000.00
Ravi Narayan Puhan	11,00,000.00		11,00,000.00
Sushma Manjari Puhan	1,00,000.00		1,00,000.00
Mangilal Bagri(Plot No-1349)	10,00,000.00		10,00,000.00
Mangilal Bagri(Plot no-1350&others)	27,032.00		27,032.00
Rabi Narayan Puhan(Land At Jajpur)	10,00,000.00		10,00,000.00
	80,97,032.00		80,97,032.00

Advance against Land under development Agreement
(Refundable/Adjustable)

	OLD	FRESH	TOTAL
Land Development & Scrutiny Fees Plot No. 256,257,258	3,69,054.00		3,69,054.00
Land Under Development(Nayapalli)(Utkal Pristine) Urmila Builders Pvt. Ltd.	51,93,709.00		51,93,709.00
Land under Development Shaheed Nagar (Nitish kumar mohanty plot no-1495)	40,54,000.00	89,00,000.00	1,29,54,000.00
Land Under Development-Plot No-328(Pahal) (Padma Pattnaik & family) (Guna land Utkal Iconic)	72,00,000.00	15,00,000.00	87,00,000.00
Land Under Development-Nayapalli-Jaydev Vihar (Unit-9)	51,70,505.00		51,70,505.00
Land Under Development-Patrapada Land	3,81,25,273.00	4,16,803.00	3,85,42,076.00
Land Under Development-Satyanagar-Plot no 10	78,19,198.00	46,25,000.00	1,24,44,198.00
Land Under Development-Unit No 4 (P.P.Enclave)	50,53,511.00	8,48,220.00	59,01,731.00
Land Under Development-Unit No 9	13,93,644.00		13,93,644.00
Land development expense Choudhary Land	82,677.60		82,677.60
Land under development -Laxmisagar		60,00,000.00	60,00,000.00
Patia-Plot no 369/2381, Khata-474/568 (Patrapada -2)		12,50,000.00	12,50,000.00
Land at forest park expenses		2,000.00	2,000.00
Land development expense M.Jena land	3,84,541.00		3,84,541.00
	7,48,46,112.60	2,35,42,023.00	9,83,88,135.60
Total			10,64,85,167.60

ii **Advance Against Land Purchase**
Advance against Land
Consideration Money (Plot No-328 Nakhra)

	OLD	FRESH	TOTAL
Sanjit Jena(Land At Nakhra Plot No-627)	5,15,000.00		5,15,000.00
Land at Pahal (Plot No 257)(Ranjit Kumar Chowdhary)	72,33,615.00	2,10,000.00	74,43,615.00
Land at Pahal (Plot No 264)(Padmanar Binod Bihary)	38,96,765.00	1,20,000.00	40,16,765.00
Land at Pahal (Plot No 651 & 653)	33,00,000.00	(33,00,000.00)	-
Land at Laxmi Sagar (Plot No.410)	6,86,653.00		6,86,653.00
Land at Jharpada (Plot No 150)			2,00,000.00
Meghuni Chandra Sahoo(Guna Land)	2,00,000.00		2,00,000.00
Parsuram Mohanty (Rasulgarh)	3,50,000.00		3,50,000.00
Land at Pandra (P)lot no 3938,3939,3940,3941)	20,000.00		20,000.00
Land at Nakhara Plot no 642/1752		1,15,000.00	1,15,000.00
Syed Hussain Ahmed		25,00,000.00	25,00,000.00
Land At Pahal (Plot no 631)		2,65,650.00	2,65,650.00
	1,62,02,033.00	(89,350.00)	1,61,12,683.00

For UTKAL BUILDERS LTD.

For Utkal Builders Limited

For UTKAL BUILDERS LTD.

A Anyana Devi Bhunia
DIRECTOR

Shanub
Managing Director

Rakesh Khuria
DIRECTOR

iv

Security Deposit	19,81,822.00		
Nesco Jajpur	42,670.00		
CESC(Kolkata Office)	6,68,000.00		
CESCO (Citymart)	22,04,560.00		
CESCO UKG	47,500.00		
CESCO URR (Own Flat)	7,40,266.00		
CESU (Janpath)	19,84,064.00		
CESU (US-1)	2,15,552.00		
CESU (URR)	37,072.00		
CESU (U. VILLAS)	61,248.00		
CESU(URR-2nd Meter)	9,83,516.00		
CESU(U.Vatika)	28,342.00		
TPCODL U.Iconic	14,224.00		
TPCODL Unit 4	45,758.00		
CESCO (2nd Floor)	17,682.00		
CESCO (4th Floor)	11,600.00		
Smart link Solution pvt Ltd	23,49,442.11		
Devyani International Ltd-KFC-TF/301	4,500.00		
Ramesh singh (S.D)		1,14,37,818.11	

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Security Deposit Building Rent	76,000.00		
Namita Satpathy	30,000.00		
H S Mohapatra	20,000.00		
BSNL	7,000.00		
Jitendra Kumar Agarwal	20,000.00		
Shradhamani Das		1,53,000.00	

CESU ,BCCD -2 BBSR	40,000.00		
Jaico Electronics (P) Ltd	1,40,765.00	1,80,765.00	1,17,71,583.11

Loan Given			
To Others	19,871.00		
Subhash Chand Bhura & Others	23,00,000.00		
KOSAN SFPL Project India P Ltd	65,55,000.00		
AMJ GLOBAL HOMES LLP	1,12,76,486.00		2,01,51,357.00
Shree Karni Builders Pvt Ltd			

Advance To Others	35,000.00		
Land at Jajpur (Jai kishan Bagri)	48,50,000.00		
Land at Jajpur (Purshottam Bagri)	32,81,652.00		
Land at Jajpur (Sri gopal Bagri)	5,00,000.00		
Dungarmal Bagri (Jajpur)	37,00,000.00		
Mangilal Bagri(Jajpur)	2,50,000.00		
Bhanwar lal Bagri 1350 & Others		1,26,16,652.00	1,26,16,652.00

5 CURRENT ASSETS

INVENTORIES

Closing Stock	19,37,54,623.22		
Wip	18,25,89,815.75		
Land		37,63,44,438.97	

Finish Goods:

Finished goods (Keshari Villa)	38,100.00		
Finished goods (US-1)	10,13,39,882.20		
Finished goods (UCP)	24,09,24,702.67		
Finished goods (UKG)	20,54,45,789.08		
Finished goods (Villas)	63,41,421.47	55,40,89,895.42	

B TRADE RECEIVABLES

Sundry Debtors(Rent & Maintenance)
For rent & maintenance

777-Saheed Nagar	20,51,708.82		
Aditya Birla Fashion & Retail Ltd.	68,796.00		
City Union Bank (Rent & Elec)	8,000.00		
Ishwar chand Baid	7,080.00		
Nirala distributors pvt ltd	7,080.00		
Salona Vinimay Pvt Ltd	3,500.00		
Sri Adinath real estate pvt ltd	81,381.00		
Utkal Realtprs Pvt Ltd	4,28,764.00		
Suruchi Continental (P) Ltd	59,000.00		
Utkal automobiles Ltd (Rent)	2,345.00	27,17,654.82	
Utkal Team Care (P) Ltd (2616.00+5900.00)			

For Citymart

Axis Bank Ltd	4,66,021.00		
Bitriyan Hospitality & Services (P) Ltd (Rent & Electricity)	4,60,205.00		
Dalma	16,515.00		
Dominos	41,043.00		
ICICI Bank	3,01,494.80		
ICICI Prudential Life Insurance Co(Electricity)	83,969.00		
Kalinga Motor Sports Club (Electricity)	5,032.00		

For UTKAL BUILDERS LTD.

A Anjana Devi Bhusey

DIRECTOR

For Utkal Builders Limited

Managing Director

For UTKAL BUILDERS LTD.

Rakesh Sharma
DIRECTOR

Mahendra Educational (P) Ltd	18,89,162.63	
PGL Projects Pvt Ltd (A/c Bharti Axa)	6,84,251.00	
PGL ramji motors p ltd	5,46,317.00	
Tata motors	27,789.00	
Utkarsh small finance bank Ltd	45,670.00	
Yes Bank	16,588.00	
S.K Abdul	8,158.00	45,92,215.43

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UCP-Cam Charges	1765995.57	
UCP-DG Charges	266408.62	
UCP-Electricity	2226281.83	
UCP rent	2021658.61	62,80,344.63

UKG-Cam Charges	3515715.62	
UKG-DG Electricity Charges	89125.32	
UKG-Electricity Charges	1833347.89	
UKG-Gas	457032.93	
UKG-Hvac Charges	633203.34	
UKG-Rent	16622712.79	2,31,51,137.89

Devyani international (KFC)(Miscellaneous)	116500.00	
Devyani international (KFC)	55300.00	1,71,800.00

Sundry Debtors for Vatika (Maintenance)	7,61,024.89	
Sundry Debtors for Vatika (Electricity)	1,42,844.00	
Sundry Debtors for Villas (Electricity)	11,415.00	
Sundry Debtors for US-1 (Maintenance & Electricity)	65,25,934.17	
Sundry Debtors for Villas (Maintenance)	4,16,905.00	
		78,58,123.06

4,47,71,275.83

2 Sundry Debtors for sale of Flat/ Shop

i) Sundry Debtors for UKG

ANAND MUNDHRA & NARAYAN MUNDHRA (UKG-218)	964722.00	
ANIL MUNDHRA & GAJANANDA MUNDRA (UKG-103)	1216395.00	
BHAGYA LAXMI JENA UKG-G-24	227717.00	
Biswajit minerals (P) ltd (UKG-002)	80152.00	
DURGADUTTA SUBUDHI(UKG-SHOP NO-219)	427774.00	
NAMITA PANDA (UKG-023/A)	297370.00	
NAVIN KUMAR KOCHAR(UKG-SHOP NO-118)	933338.00	
NIRANJAN SAHOO(UKG-SHOP NO-003)	653638.00	
NISHA CHORADIA(UKG-101)	831493.00	
Nivedita Mohanty (ukg-113)	26001.00	
Nivedita Mohanty (ukg-114)	27229.00	
Nivedita Mohanty (ukg-214)	32291.00	
PRADEEP KU PATRA & A SWAPNA(UKG-SHOP NO-6)	53226.00	
Pragati chopda (UKG-203)	36952.00	
PRASANTA & AMITA MOHAPATRA(UKG-SHOP NO 001)	361378.00	
Sanjay Nanda (UKG-125)	38503.00	
SUSMITA MOHAPATRA(UKG-SHOP NO-004)	5704169.00	
SUSMITA MOHAPATRA(UKG-SHOP NO-005)	6256689.00	
Vivek & Smriti Sahu (UKG_0007)	169447.00	
		1,83,38,484.00

1,83,38,484.00

i) Sundry Debtors For URR

Block-A		
Harihara Das URR-A/03	60,793.00	
K.Krishna & Geetangali Patro URR A-42	3,00,000.00	3,60,793.00

Block-B		
Gyanindra Kumar Pradhan(B-52)		
•Sarangadhar Dash	24,877.00	
	84,314.00	1,09,191.00

Block-C		
Premisila Meher(C-94)	4,92,836.00	
Bijan Kumar Mohapatra (C-64)	4,67,800.00	
Sidharth Mohapatra(URR-C-81_	1,01,811.00	
		10,62,447.00

Block-D		
Prasanta Kumar Mishra (URR D/52)	1,19,764.00	
Leena Mohanty(URR-D-52)	10,05,275.00	
		11,25,039.00

26,57,470.00

ii) Sundry Debtors For U.Vatika

Block-B		
Sunita Rawat B/404	5,48,000.00	
Block-C		
Archana Tripathy (C-503)	1,00,000.00	
Una Sai Shankar Patra C /301	16,574.00	
		5,48,000.00

For Utkal Builders Limited

Shard 3

Managing Director

For UTKAL BUILDERS LTD.

A Anyana Devi Bhunia

DIRECTOR

For UTKAL BUILDERS LTD.

Rakesh Sharma

DIRECTOR

Suvendra Pattanaik(U.Vat-C/109)	56,647.00	1,73,221.00	
Block-D	45,931.00		
Laxmi Narayan Patra (D/403)	62,859.50	1,08,790.50	
Nisha & Anubhav Agarwal D/204			
Block-F	1,70,564.10		
Manoj Kumar Nayaku (F/506)	1,59,870.00	3,30,434.10	
Rohit Sharma F/104			
Block-G	2,13,108.00		
Anshuman Mohanty(g/508)	2,31,569.00		
Banesh Kumar Jena	47,013.00	4,91,690.00	16,52,135.60
Pragyan Ispita devi (G-505)			

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Sundry Debtors for UCP	319021.00		
ALOK MOHANTY(UCP-SHOP 118)	1122403.00		
Ambalika Devi - UCP/143	1160096.00		
Ambalika Devi - UCP/144	333802.00		
ANUP KUMAR GUPTA(UCP-SHOP 155)	27464.00		
ASHUTOS DAS MAJHI(UCP-SHOP 148)	2118002.00		
AVINASH ROUL(UCP-156)	232987.00		
BABITA AGARWAL(UCP-SHOP 031)	1501310.00		
BASANT KUMAR BIHARI(UCP-G001)	903046.00		
BIBHUTI BHUSAN SAHOO(UCP-232)	625198.00		
JAGANNATH & LUPTAMAYEE SAHOO(UCP-147)	64445.09		
JITENDRA KUMAR NAYAK(UCP-SHOP 149)	1819346.00		
MADHUMITA MOHANTY(UCP-242)	669034.00		
MANOJ KUMAR BHARTIA(UCP-SHOP 030)	241770.00		
NAMAN MAHISAURIA(UCP-SHOP NO-217)	41651.00		
Namita Mallick (UCP-243)	301345.00		
PARAMESWAR SAMAL(UCP-SHOP 029)	100314.00		
PAWAN KUMAR OSWAL(UCP-SHOP NO-27 & 33)	612536.00		
SABITA SAHOO(UCP-141)	21428.00		
Sandhya Rani Rout (UCP-140)	977822.00		
SANGEETA JAIN(UCP-146)	208174.00		
SHREYASHRI NAYAK(UCP-SHOP 247)	1953771.00		
SUNAM JAMUDA(UCP-SHOP 103&104)	139649.00		
TRIPTI TANYA(UCP-SHOP 254)	615611.00	1,61,10,225.09	1,61,10,225.09
WINK LIFE STYLES (P) LTD(UCP-SHOP 151)			

Sundry Debtors For US1	876009.00		
Ashok Kumar Parija(US-303)		8,76,009.00	8,76,009.00

iii) Sundry Debtors For U.Villas

Block-B	7,43,750.00		
Saumya Shephali (B/501)	1,20,000.00	8,63,750.00	
Nalini Prusty B501 (P)			
Block-D	2,00,000.00		
Nagesh Kumar & Sabita paridau (D-101)		2,00,000.00	10,63,750.00

8,54,69,349.52

Cash & Cash Equivalents			
Cash in hand	1,78,356.96		
Cash	53,669.00		
Petty Cash(Office)	6,953.00		
UKG-Petty Cash	1,97,449.00		
UKG-Petty Cash Beyond	4,083.00		
Unit-4 petty cash	3,242.00		
US 1-Petty Cash	657.00		
U.Vatika-Petty Cash	1,821.00		
U.Villas-Petty Cash	42,863.00		
UCP-Petty Cash	5,531.00		
Petty cash-Nayapalli	12,486.00		
Petty Cash (Gunna Pattanaik)	4,000.00		
Petty Cash (Padhi Tutorial)	4,00,000.00	9,11,110.96	
Cash Ceased by I.Tax			
Bank Balance with	6,86,517.52		
State Bank of India(C/C)	4,46,588.44		
Axis Bank Ltd-Escrow Account	3,44,847.20		
City Union Bank- C/A	24,467.40		
UBI-Current A/c	20,42,074.74		
NewAxis bank Ltd	96,532.13		
IDBI Bank Ltd	14,715.59		
State Bank of India (UCP-Escrow - 6893)	3,29,396.19		
State Bank of India (UKG-Escrow - 5754)	770.00		
UBI(Escrow Account)	1,30,158.00		
SBI Jt.A/c with ATZ-UKG	15,571.72		
SBI-Guna Land Escrow	12,643.56		
SBI-Sapphire Escrow	15,571.72		
SBI-Utkal PP Enclave Escrow	12,911.90		
SBI-Utkal Pristine Escrow	28,508.20	42,01,274.31	
SBI- C/A			

For UTKAL BUILDERS LTD.

A Anyana Devi Bhunia
DIRECTOR

For Utkal Builders Limited

Sho-13
Managing Director

For UTKAL BUILDERS LTD.

Rakul Sharma
DIRECTOR

FDR With Bank	2,62,500.00		
Fixed deposit A/C No 500707130116434 (CUB)	3500000.00		
FIXED DEPOSIT A/C-0913/4 [K.V.BANK]	392000.00		
FIXED DEPOSIT A/C-1491/3 [K.V.BANK]	566100.00		
Fixed Deposit A/c No.024010401044533 [Axis Bank]	1991000.00		
FIXED DEPOSIT A/C NO-500707130000616(CUB)	5056300.00		
FIXED DEPOSIT A/C NO-500707130035105(CUB)	2951940.00		
FIXED DEPOSIT A/C NO.500707130041647 (CUB)	174000.00		
FIXED DEPOSIT A/C NO-500707130093040(CUB)	3300000.00		
Fixed Deposit A/c No.918040017549523 (Axis) 28.2.18	566100.00		
FIXED DEPOSIT A/C NO-919040053305942(Axis BANK)	3150000.00		
FIXED DEPOSIT A/C NO-919040096674076(Axis)27.12.19	4577500.00	26487440.00 Dr	
Fixed DepositeA/c No.32370365756 (SBI)			
Interest receivable on Fixed Dep[osit	68749.00		
Receivable FD A/c No.919040053305942-Axis	245275.00		
Receivable FD Int. A/c No. 919040096674076-Axis	654194.46		
Receivable FD Interest -Fd No.918070017549523(Axis)	193011.00		
Receivable Interest-Axis Bank-FD No.024010401044533	2748226.41		
Receivable Interest-K.V.Bank FD No.0913	299722.20		
Receivable Interest-K.V.Bank FD No.1491	2049511.00		
Receivable Interest on Fd No.0500707130035105(CUB)	1252769.00		
RECEIVABLE INTEREST ON FD NO-50070710000616(CUB)	990062.00		
Receivable Interest on FD No.500707130041647 (CUB)	15692.00		
Receivable Int. on FD 500707130093040_CUB_19.9.19	3557263.00		
RECEIVABLE INT ON FD NO-32370365756(SBI)	46.00	1,20,74,521.07	3,85,61,961.07
RECEIVABLE INT ON FD CUB 17.03.21			
D SHORT TERM LOANS AND ADVANCES		17,01,024.00	
a Advance to Staff			
Advance to Others (Sundry creditors for Material)	65885.00		
Ambe Bhomiya enterprises	220500.00		
Fab Odisha	108285.00		
Idea & Installation	94717.00		
kitchen solutions	771000.00		
The Ramco Cements Ltd	93867.00	1354254.00	
Utkal Pumps Pvt Ltd			
c Advance to Others (Sundry creditors for Expenses)	9,751.29		
Facebook India Online Services Pvt ltd	2,87,500.00		
Hemanta Kumar Swain	9,51,331.00		
FUTURISTIC UTILITY SERVICES	11,785.00		
Placement House	3,71,250.00		
KRISHNA PARK INFRACON (P) LTD	8,12,502.00		
NITSON & AMITSU (P) LTD(U.Iconic)	27,840.00		
Shreeram Engineering	5,00,000.00		
Stellar Design Studio	1,053.00		
Schindler India P Ltd (Office) (lift maintenance)	15,488.00		
Schindler India P Ltd (UCP) (lift maintenance)	1,82,738.00		
Schindler India P Ltd (U.Villas) (lift maintenance)	57,514.00	32,28,752.29	
U.Villas Pratap Swain (Electric contractor)			
d Other Advances	10,000.00		
Subhash chand Bhura travel advance	2,625.00		
Dhruba Charan Behera (exp advance)	3,05,200.00		
Narander Bharati -Axis bank	1,50,000.00		
Suman Kumar Sahu-Axis Bank	1,44,688.00		
Advance to Director-(Sharad Baid)	58,916.87		
Advance Paytm Amit Baid	1,30,999.73	8,02,429.60	
Advance Paytm Sharad Baid			
e Shivendra N Bhanjdeo (UKG)	6,25,05,356.00		
Dwarka Nath Patra (U.Vatika land Owner)	16,485.00		
Gopal Krishna Patra (U.Vatika land Owner)	80,073.00		
Sarat Chandra Patra (U.Vatika land Owner)	21,633.89	6,26,23,547.89	
		A 6,66,54,729.78	6,97,10,007.78

For Utkal Builders Limited

Sharad Baid
Managing Director

For UTKAL BUILDERS LTD.

Rakesh Bhura
DIRECTOR

For UTKAL BUILDERS LTD.

A Anyana Devi Bhura
DIRECTOR

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A) Income Tax			
Advance Income Tax(A.Y.18-19)	2,00,00,000.00		
Advance Income Tax(A.Y.19-20)	5,30,00,000.00		
Advance Income Tax(A.Y.20-21)	25,00,000.00		
Income Tax paid for A.Y. 17-18	9,58,930.00		
Income Tax Refundable(A.Y 17-18)	10,00,000.00		
Self Assessment Tax (A.Y 17-18)	3,32,000.00		
Self Assessment Tax (A.Y 18-19)	1,44,50,420.00		
Receivable Income Tax A.Y. 12-13	34,20,843.00		
Receivable Income Tax	<u>36,74,854.00</u>		9,93,37,047.00
B) TDS Receivable	18,887.00		
TCS Collection A.Y 18-19	74,815.00		
TCS Collection	4,75,894.30		
TDS A.Y 18-19 interest	55,501.00		
TDS A.Y 18-19 maintenance	47,04,480.58		
TDS A.Y 18-19 rent	1,20,000.00		
TDS on Sale of Plot	23,969.00		
FOR(A.Y 13-14)	74,544.00		
FOR(A.Y 14-15)	3,258.00		
FOR(A.Y 15-16)	13,41,957.99		
TDS on Sale of Shop - UKG	57,448.00		
TDS on Sale of Shop - UCP	148.76		
FOR(A.Y 16-17)	11,13,700.00		
TDS demand in Disput for F.Y.12-13 to 15-16	7,032.00		
TDS Excess Deposit	13,73,955.88		
TDS on Sales of Offices (US)	8,69,041.00		
TDS on Sale Of Flat(URR)	24,09,797.90		
TDS on Sale Of Flat(U.Vatika)	7,44,516.00		
TDS on Sale Of Flat(U.Villas)	16,42,296.00		
TDS on Land	2,73,906.00		
TDS A.Y,19-20 Maintenance	7,91,523.00		
TDS A.Y,19-20 Interest	923.00		
TDS A.Y,19-20 Commission	45,94,229.73		
TDS A.Y,19-20 Rent	3,85,184.39		
TDS A.Y. 20-21 interest	1,43,280.06		
TDS A.Y. 20-21 maintenance	47,41,461.32		
TDS A.Y. 20-21 rent	1,15,000.00		
TDS A.Y. 20-21 sale of flat at baramunda	2,70,109.00		
TDS on UCP Mall	14,20,942.28		
TDS on UKG Mall			
TDS A.Y 21-22	755125.96		
TDS on UCP Mall	4527511.90		
TDS on UKG Mall	15947.00		
TDs on F.D	250088.50		
TDS on Interest	8000.00		
TDS on Cash Withdrawal 194 N	156617.93		
Maintenance	1893577.02		
Rent	75630.00		
Sale of flat U.vatika	591345.23		
Sale of flat U.villas	51723.00		
Sale of Office space U.S	104898.00	84,30,464.54	3,62,78,265.73
Sale of Shop UCP			
D) Others	95,00,000.00		
Capital account with LLP	5,001.00		
Advance for Karmimata temple	15,455.00		
Service tax appeal	34,97,867.00		
VAT Appeal	1,56,620.00		1,31,74,943.00
Entry Tax Appeal			
E) PREPAID EXPENSES			1,35,477.00
Prepaid Insurance			
F)Project cost incurred for upcoming project (US II)			838590.00
G) GST			37,99,338.50
			<u>15,35,63,661.23</u>

For Utkal Builders Limited

Shard B
Managing Director

For UTKAL BUILDERS LTD.

Rakesh Bhunia
DIRECTOR

For UTKAL BUILDERS LTD.

A Anyana Des Bhunia
DIRECTOR

45

UTKAL BUILDERS LTD.
PROFIT & LOSS A/C. GROUPING FOR THE YEAR ENDED 31.3.2021
DEBIT SIDE OF PROFIT & LOSS

A	Construction Expenses		
	Purchase Of Material		
		38,42,820.39	
1	Utkal Iconic (Gunna Land)	19,496.88	
2	Patrapada-1	1,15,01,051.19	
3	Utkal P.P.Enclave (Unit -4)	55,67,919.92	
4	Utkal Pristine (Nayapalli)	845.25	2,09,32,133.63
5	Satyanagar (Plot no 0662)		<u>2,09,32,133.63</u>
B	Works Contract & Labour Contractor Bill		
1	Utkal P.P.Enclave Works Contract Bill	12,77,732.00	
	Labour Contractor(Construction)	48,86,564.00	61,64,296.00
2	Utkal Pristine (Nayapalli) Works Contract Bill	6,25,732.00	
	Labour Contractor(Construction)	24,36,709.00	30,62,441.00
3	Utkal Iconic Labour Contractor Bill	24,83,916.00	
		24,83,916.00	
		<u>1,17,10,653.00</u>	
C		Labour charges	Other site expenses
	Direct Expenses		Total
1	Utkal P.P.Enclave Unit-4	15,630.00	12,76,713.08
2	Utkal Iconic (Guna Land)	40,798.00	22,62,077.15
3	Utkal Sapphire Jajpur (Residential)	-	50,000.00
4	Patrapada-1	-	15,32,889.25
5	Utkal Pristine (Nayapalli)	12,150.00	4,78,213.40
6	Satyanagar	-	2,46,847.90
		<u>68,578.00</u>	<u>58,46,740.78</u>
			59,15,318.78
	Add: GST input reversed on projects		32,32,714.86
	Total Construction Expenses		<u>4,17,90,820.27</u>
B.	Purchase of Land & Land development cost	3,83,91,600.00	
	Land at pahal (Plot no 651 & 653)	2,69,060.00	
	Choudhary Land	28,043.98	
	Padhi Tutorial (2193.98+25850)	25,000.00	
	Kalamandir Land	2,95,001.00	
	Patrapada-2	7,000.00	
	Prof charge for survey of land	1,16,570.00	
	Land At Ramanagar	7,000.00	
	Patia-2	6,000.00	
	Governor house	3,15,487.00	
	Patia-1	82,020.00	
	Cuttack Road	8,000.00	
	Puri	36,250.00	
	Laxmisagar	6,000.00	
	Forest Park		<u>3,95,93,031.98</u>
C	Change in inventory	8,53,71,235.79	
	Opening Wip	14,85,82,382.77	
	Opening Land		
	Finished Goods:	38,100.00	
	Keshar Villa	10,09,90,863.47	
	Finished goods (US-1)	1,48,36,145.78	
	Finished goods (Vatika)-	4,50,86,052.71	
	Finished goods (Villas) -	23,83,26,139.20	
	UCP	19,57,95,153.08	82,90,26,072.80
	UKG		
	Closing Stock:	19,37,54,623.22	
	Wip	18,25,89,815.75	
	Land		
	Finished goods (Keshari Villa)	38,100.00	
	Finished goods (ucp)	24,09,24,702.67	
	Finished goods (US-1)	10,13,39,882.20	
	Finished goods (ukg)	20,54,45,789.08	
	Finished goods (Villas)	63,41,421.47	55,40,89,895.42
			93,04,34,334.39
			<u>(10,14,08,261.59)</u>

For Utkal Builders Limited

Shankar

Managing Director

For UTKAL BUILDERS LTD.

Rakesh Sharma

DIRECTOR

For UTKAL BUILDERS LTD.

A Anjana Devi Bhuse

DIRECTOR

D	Salary, Wages & Bonus etc		2,00,03,758.00	
	Salary		3,35,250.00	
	Salary(Supervisor) Nayapalli		3,37,680.00	
	Bonus Staff		1,46,034.00	
	Conveyance		2,62,400.00	2,10,85,122.00
	Rent to Staff (Allowances)			
	Directors Remuneration			72,43,650.00
	Employer's Contribution		1,04,405.00	
	ESIC		14,10,631.00	
	PF		59,824.00	
	Pf Inspection & EDLI A/c. No.22 & 21		30,773.00	16,05,633.00
	Administrative Charges(PF)			2,64,723.00
	Staff Welfare			
				<u>3,01,99,128.00</u>
E	Interest			
	PNB (Old UBI O/D account)	2,23,825.50		
	UBI -0614300025975	20,622.00		
	O/D a/c no 39389944222	13,79,275.00		
	FCDL Axis Bank	15,85,897.10		
	Axis (Guna land)	24,88,363.00		
	SBI O/D	38,10,374.00		
	Term loan Axis(2176)	11,28,178.00		
	Term Loan Axis (4303)	72,40,601.00		
	Term loan Axis(6274)	31,70,667.00		
	UBI O/D	23,09,943.00		
	Axis Bank (c/c limit against Shaheednagar 777)	53,02,563.00	2,86,60,308.60	
	Parties:			
	Paid	3,56,73,274.00	3,56,73,274.00	
	Car Loan			
	BMW	3,38,971.00		
	Creta	43,523.00		
	Corolla Altis	62,916.00	4,45,410.00	
	Others	27,324.10	27,324.10	
				<u>6,48,06,316.70</u>
F	Expenses Relates to Completed Projects			
	Utkal Vatika			12,62,749.00
	URR			97,383.00
	UTKAL VILLAS			17,67,762.00
	US1			3,49,018.73
	UKG		96,41,836.00	
	Expenses(Direct)		8,800.00	96,50,636.00
	Expenses(InDirect)			
	UCP		22,51,855.00	
	Expenses(Direct)		11,78,974.52	34,30,829.52
	Expenses(InDirect)			
				<u>1,65,58,378.25</u>

For UTKAL BUILDERS LTD. For Utkal Builders Limited

A Anpara Devis Bhusa
DIRECTOR

Shardub
Managing Director

For UTKAL BUILDERS LTD.

Rakshy Shiva
DIRECTOR

Maintenance of completed project			
Utkal Vatika	34,78,722.20		
Less:lift maintenance received	(4,53,945.00)		
Less:Maintenance charges received	(27,51,026.00)		
Discount	58,569.46	3,32,320.66	
UTKAL VILLAS			
maintenance charges	14,00,115.58		
Less:Maintenance charges received	(7,62,520.00)		
Add: Discount	43,915.00	6,81,510.58	
US1			
Maintenance expense	1,06,32,543.68		
Less Maintenance received	(67,58,474.50)		
DG-electric charges	(15,56,408.00)	23,17,661.18	
			33,31,492.42
Mall Maintenance service			
UCP-Mall maintenance	38,83,122.57		
Less: CAM Charges received	(51,46,646.00)	(12,63,523.43)	
UKG-Mall Maintenance	3,08,77,971.90		
Less:HVAC Charges received	(51,10,456.98)		
CAM Charges received	(2,56,83,752.99)		
(25919749.99-235997.00)			
DG charges	2,07,465.34	1,37,052.97	
Gas charges	(1,54,174.30)	(11,26,470.46)	
			(11,26,470.46)
			22,05,021.96
Building Maintenance of let out property			
Kolkata office(1/2)	25,115.50		
Pantaloon	1,51,603.06		
Citymart	6,55,570.20		
Less:maintenance charges received	(6,11,219.00)		
electric charges	(2,26,193.00)	(5,123.24)	
Office Building Shaheed Nagar (1/2)	79,324.82		
(4303+75021.82)			
Lift (office building)	28,875.00	1,03,076.58	
Other Expenses			
ii) Repairs & Maintenance			
To buildings			
Kolkata office	25,115.50		
Office Building Shaheed Nagar (1/2)	79,324.82		
Lift (office building)	28,875.00	1,33,315.32	
iii) To Other Assets			
Motor Vehicle Maintenance	7,43,259.14		
Repairs to other assets	2,47,160.26		
(168595.66+37799.96+15037.29+25727.35)		9,90,419.40	
iv) Insurance			
Insurance on Vehicle		2,89,911.00	
Insurance on own building		22,729.00	3,12,640.00
v) Rates & Taxes			
Municipal Tax Own		37,120.00	
Kolkata Municipal corporation		13,08,273.00	
Corporation tax Moti lal Nehru Road		21,529.00	
Municipal Tax rented building		1,89,787.00	
Municipal Tax Citi Mart		1,50,644.00	
Revenue Tax (R I Office)		940.00	
Professional Tax		2,500.00	
Trade License		17,000.00	
Registration charges MOD/Lease deed		1,16,956.00	
			18,44,749.00

For Utkal Builders Limited

Shanid B

Managing Director

For UTKAL BUILDERS LTD.

Angana Desai Bhunia

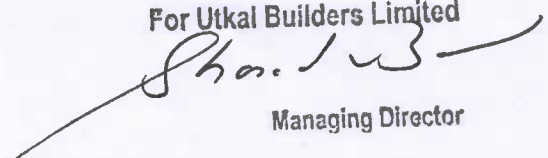
DIRECTOR

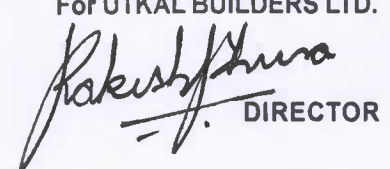
UTKAL BUILDERS LTD.

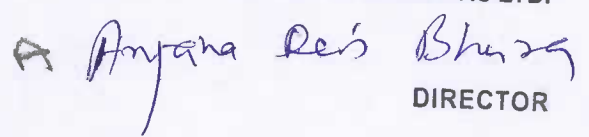
Rakesh Sharma

DIRECTOR

vi) Legal & Professional Expenses			
Legal & Professional Expenses others		8,55,753.20	
Cost Audit expenses		15,600.00	
Cost Audit fees		35,000.00	
Professional fee for digital marketing		2,00,585.00	
Professional fee for placement consultancy		32,000.00	
		<hr/>	
			11,38,938.20
Travelling expense			
Travelling expenses	11,00,837.06		
(1100527.06+310.00)	<hr/>		
Miscellaneous expenses *			
Filing Fees			12,100.00
Income tax appeal filing fees			
Interest/Late fee On CGST	6,10,619.00		
Interest/Late fee On SGST	6,10,619.00		
Advertisement & Publicity	<hr/>	12,21,238.00	
Bank Commission & Charges (60854.37+166200.73)		2,48,695.16	
Hedging Cost		2,27,055.10	
Brokerage & Commission		30,92,250.00	
Printing & Stationery		8,03,509.00	
Subscription & Membership (662370.22+200000+586189.19)		2,55,039.88	
Sales Promotion		14,48,559.41	
Telephone Charges (276261.61+40406.08)		37,45,752.76	
Sundry Balance Written Off		3,16,667.69	
Electricity expenses		17,219.03	
General expenses (373932.88+100.00+117.10)		7,306.00	
Security and maintenance(616074+1022938)		3,74,149.98	
Previous year expenditure		16,39,012.00	
Petrol & Diesel expenses		71,360.00	
Registration charges naukri.com		10,26,369.09	
		<hr/>	
			1,45,24,283.10
Payment to Auditors			
Audit Fees		6,00,000.00	
Tax Audit Fees		1,00,000.00	
Internal Audit Fees		1,00,000.00	
Audit Expenses		<hr/>	
			8,31,595.00
Donation			
80G	4,17,422.00		
Covid relief expenditure	11,48,558.10		
(1647620.00+938.10-500000.00)	<hr/>	15,65,980.10	
Depreciation			
Interest/Late fee On TDS Payment		<hr/>	
			1,00,218.00
CSR provision to be created			<hr/>
			26,28,847.00

For Utkal Builders Limited

 Managing Director

For UTKAL BUILDERS LTD.

 DIRECTOR

For UTKAL BUILDERS LTD.

 DIRECTOR

CREDIT SIDE OF PROFIT & LOSS

	1,45,45,200.00		1,45,45,200.00
Revenue from Sale OF Land		1,10,000.00	
Sale of Flat & Garage URR		2,02,50,043.00	
Sale of Flat & Garage On Utkal Vatika (3978 sq.ft)		56,05,048.00	
Sale of Shop UCP (588 sq.ft)		7,90,45,933.00	
Sale of Flat & Garage On Utkal Villas (13039 sq. ft)		68,96,401.00	
Sale of office space (6095 sq.ft)		1,00,000.00	
U.Vatika-Electric Connection --LOS		(27,26,400.00)	
LessSale Return UCP			10,92,81,025.00
			<u>12,38,26,225.00</u>
Rent Income		28,36,959.00	
Rent received on own office building		1,02,000.00	
Rent Central Plaza(Kolkata)		1,24,25,940.30	
Rent(Janpath Center)		94,03,844.50	
Rent(City Mart)		2,77,000.00	
Jyoti Enclave	74,53,885.98		
Utkal centre point		74,53,885.98	
Less:reimbursed			
Utkal kanika galleria-own property	3,75,39,596.49		
:less discount	<u>22,07,905.00</u>	3,53,31,691.49	
Less:reimbursed		24,50,390.00	
US1 Buding Rent Receipt			
URR-Rent		<u>7,02,81,711.27</u>	7,02,81,711.27
Less:Rent reimbursed UKG	2,19,03,306.00		
less:Rent reimbursed UCP	<u>12,70,761.00</u>	2,31,74,067.00	
			<u>4,71,07,644.27</u>
Miscellaneous receipt	74,300.00		
UKG-Exta work charges	33,302.56		
R.off	5,60,114.00	6,67,716.56	6,67,716.56
UKG-Previous year sundry expenses			<u>6,67,716.56</u>
Interest Income		10,13,746.00	
Interest on loan given		24,46,864.38	
Interest On Fixed Deposit		<u>3,75,833.00</u>	38,36,443.38
Interest On Security Deposit			

For Utkal Builders Limited

Shankar
Managing Director

For UTKAL BUILDERS LTD.

Rakesh Phruva
DIRECTOR

For UTKAL BUILDERS LTD.

A *Anjana Devi Bhunia*
DIRECTOR

Tax Payable on Normal Income @22%		<u>89,92,313.00</u>
		89,92,313.00
Add: Surcharge @ 10%		<u>8,99,231.00</u>
		98,91,544.00
Add: E.Cess @4%		<u>3,95,662.00</u>
		<u>1,02,87,206.00</u>
Less: TDS claimed		
TDS on Interest (194A)		2,66,036.00
TDS on Cash Withdrawal (194 N)		8,000.00
TDS on Maintenance (194C)	1,56,618.00	
UKG-Mall	12,48,216.00	
UCP-Mall	<u>2,11,433.00</u>	16,16,267.00
TDS (194IB) sale of flat		
U.vatika	1,74,540.00	
U.villas	5,91,345.00	
Utkal Signature	51,723.00	
Utkal Centre point	41,373.00	
Utkal Kanika Galleria	-	8,58,981.00
TDS on rent 194I	18,93,577.00	
UKG-Mall	32,79,236.00	
UCP-Mall	<u>5,43,693.00</u>	57,16,506.00
Less: Advance Tax		-
		<u>84,65,790.00</u>
Add: Interest U/s.234C		<u>18,21,416.00</u>

For Utkal Builders Limited

Shankar B
Managing Director

For UTKAL BUILDERS LTD.

Rakesh Sharma
DIRECTOR

For UTKAL BUILDERS LTD.

A *Angana Devi Bhunia*
DIRECTOR

UTKAL BUILDERS LTD.

Provision required Under CSR for F.Y.31.3.15, 31.3.16, 31.3.17 & 31.03.2019, 31.03.2020, 31.03.2021

Average Profit for	F.Y.2014-15	F.Y.2015-16	F.Y.2016-17	F.Y.2017-18	F.Y.2018-19	F.Y.2019-20	F.Y.2020-21
F.Y.2011-12	26317108.52						
F.Y.2012-13	140878813.10	140878813.10	0.00	0.00	-		
F.Y.2013-14	335580124.66	335580124.66	335580124.66	0.00	-		
F.Y.2014-15	0.00	119504461.50	119504461.50	119504461.50	-		
F.Y.2015-16	0.00	0.00	128568744.72	128568744.72	128568744.72	182622302.16	130647717.00
F.Y.2016-17	0.00	0.00	0.00	182622302.16	130647717.00	206258563.00	57420787.00
F.Y.2017-18							
F.Y.2018-19							
F.Y.2019-20							
Average	502776046.28	595963399.26	583653330.88	430695508.38	44,18,38,763.88	51,95,28,582.16	39,43,27,067.00
Average	167592015.43	198654466.42	194551110.29	143565169.46	14,72,79,587.96	17,31,76,194.05	13,14,42,355.67
Provision required to be made @2%	3351840.31	3973089.33	3891022.21	2871303.39	2945591.76	3463523.88	2628847.11
Add: Previous Year Closing	3351840.31	7324929.64	11215951.84	11567255.23	14212846.99	17051370.87	16200789.99
Less: Expenses incurred		0.00	2520000.00	300000.00	625000.00	3479428.00	4656422.00
		0.00	0.00	0.00	0.00		
	3351840.31	7324929.64	8695951.84	1267255.23	13587846.99	13571942.87	11544367.99

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For UTKAL BUILDERS LTD.
A Anjana Devi Bhanja
DIRECTOR

For Utkal Builders Limited
Shri. S. S.
Managing Director

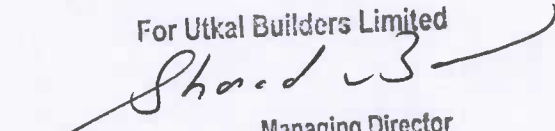
For UTKAL BUILDERS LTD.
Rakesh Sharma
DIRECTOR

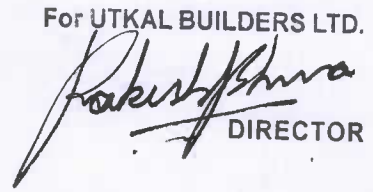
11544367.99


UTKAL BUILDERS PVT LTD

Computation of Deferred Tax Asset/Liability for the year ended 31.03.2021

	Amount(Rs)
WDV of Fixed Asset as per IT Act ,1961 as on 31.03.2021	613026513.32
WDV of Fixed Asset as per Companies Act ,1956 as on 31.03.2021	614251006.23
Timing Difference	1224492.91
Closing Deferred Tax Liability as on 31.03.2021	3,40,654.00
Opening Deferred Tax Liability as on 01.04.2020	13,55,678.00
Deferred Tax Liability to be Created (Transferred to Profit & Loss A/c)	-1015024.00

For Utkal Builders Limited

 Managing Director

For UTKAL BUILDERS LTD.

 DIRECTOR

For UTKAL BUILDERS LTD.
 A 
 DIRECTOR

UTKAL BUILDERS LTD.

WORK-IN-PROGRESS FOR THE YEAR ENDED 31.03.2021

RUNNING PROJECTS

Description	Utkal Sapphire JAJPUR (RESIDENTIAL)	GAUNA LAND Utkal Iconic (COMMERCIAL)	Satyanagar Plot no .0662 (COMMERCIAL)	Utkal P.P. Enclave Unit-4 (RESIDENTIAL)	Patrapada (RESIDENTIAL)	Utkal Pristine navapalli (COMMERCIAL)	FINAL TOTAL
A Opening Work-in-Progress	66,53,612.45	5,86,02,996.37	(0.00)	1,15,87,751.51	30,16,830.45	55,10,045.01	8,53,71,235.79
B Land Transfer and Land Development Expenses		38,42,820.39	2,16,711.00	1,15,01,051.19	19,496.88	55,67,919.92	2,09,32,133.63
C Materials		40,798.00	845.25	15,630.00		12,150.00	68,578.00
D Labour Charges		22,62,077.15	2,46,847.90	12,76,713.08	12,32,889.25	4,78,213.40	55,46,740.78
E Other Site Expenses	50,000.00	24,83,916.00		61,64,296.00		30,62,441.00	1,17,10,653.00
F Labour Contract Bill	9,000.00			30,77,849.94	1,45,864.92		32,32,714.86
G Add:GST reversed							
H Total Cost incurred during the year (B:G)	59,000.00	86,29,611.54	4,64,404.15	2,20,35,540.21	13,98,251.05	91,20,724.32	4,14,90,820.27
I Average Capital Employed(H/2)	29,500.00	43,14,805.77	2,32,202.08	1,10,17,770.11	6,99,125.53	45,60,362.16	2,08,53,765.64
J Total Cost till date (A+H)	67,12,612.45	6,72,32,607.91	4,64,404.15	3,36,23,291.72	44,15,081.50	1,46,30,769.33	12,70,78,767.06
K Capital employed (A+I)	66,83,112.45	6,29,17,802.14	2,32,202.07	2,26,05,521.61	37,15,955.98	1,00,70,407.17	10,62,25,001.43
L Interest Allocation	7,35,142.37	69,20,958.24	25,542.23	24,86,607.38	4,08,755.16	11,07,744.79	1,16,84,750.16
M Administration Exp. Allocation	34,59,748.08	3,25,71,611.96	1,20,207.57	1,17,02,542.89	19,23,695.23	52,13,300.27	5,49,91,106.00
N Less: Transfer to Finished Goods							
TOTAL(J+L-M)	1,09,07,502.90	10,67,25,178.11	6,10,153.94	4,78,12,441.98	67,47,531.89	2,09,51,814.39	19,37,54,623.22

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For UTKAL BUILDERS LTD.

Rakesh Sharma
-DIRECTOR

For Utkal Builders Limited

Sho. 1
Managing Director

For UTKAL BUILDERS LTD.

A Anjana Devi Bhunia
DIRECTOR

Detail of Admin expense Allocation for F.Y.: 2020-21

Particulars	Amount
Depreciation	85,63,121.44
Employee cost	3,01,99,128.00
Other Expense	2,23,38,979.18
Total - 'A'	61101228.62

90% of 'A'
Round off

6,11,01,228.62
5,49,91,105.76 ✓
54991106.00 ✓

Details of other expenses

Travelling Expenses	11,00,837.06
Repair to own buildings	1,33,315.32
Repair to other assets	9,90,419.40
Insurance	3,12,640.00
Rates & Taxes only own property	13,45,393.00
Professional, consultancy & legal charges	11,38,938.20
Miscellaneous Expenses	1,45,24,283.10
i) Payment to Auditor	
As Statutory Auditor	5,00,000.00
For Taxation matters	1,00,000.00
For reimbursement of expenses	31,595.00
For Internal Auditors	1,00,000.00
Donation	20,61,558.10
Total	<u>2,23,38,979.18</u>

For UTKAL BUILDERS LTD.

A Anyana Devi Bhunia
DIRECTOR

For Utkal Builders Limited

Shac 13
Managing Director

For UTKAL BUILDERS LTD.

Rakesh Bhunia
DIRECTOR

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UTKAL BUILDERS LIMITED

CALCULATION SHEET AND VALUATION OF UTKAL SIGNATURE UNSOLD STOCK AS ON 31.03.2021

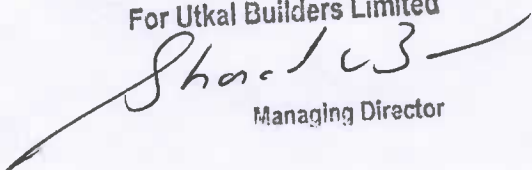
	SQ. FT.		RATE
OPENING STOCK	50,421	10,09,90,863.47	2,002.95
Add: Sales Return			
Add: Purchases			
Add: Expenses Incurred during the year		3,49,018.73	
	50,421	10,13,39,882.20	2,009.87
Less: Sold	-	-	-
Total area of the Project - 254066 Sq.Ft			
	50,421	10,13,39,882.20	2,009.87
CLOSING STOCK			
50421 sq.ft @2009.88	(A)	10,13,39,882.20	

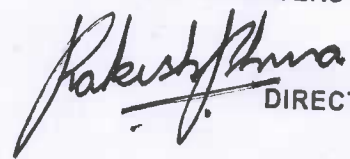
CALCULATION SHEET AND VALUATION OF UTKAL VATIKA UNSOLD STOCK AS ON 31.03.2021

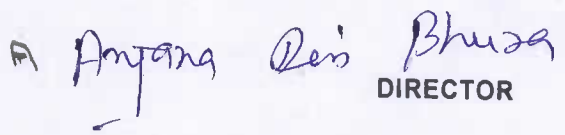
	SQ. FT.		RATE
OPENING STOCK	3,978	1,48,36,145.78	3,385.09
ADD: Addition area Received from LOS	-		
Add: Purchases & Other Expenses		12,62,749.00	-
	3,978	1,60,98,894.78	4,046.98
LESS: SOLD	3,978		
Add: Expenses incurred during the year	-	-	-
CLOSING STOCK			
	-	1,60,98,894.78	4,046.98
Total area of the Project - 242348 Sq.Ft			
	(B)	-	

CALCULATION SHEET AND VALUATION OF UTKAL VILLA UNSOLD STOCK AS ON 31.03.2021

	SQ. FT.		RATE
OPENING STOCK	15,080	4,50,86,052.71	2,928.89
ADD: EXPENSES INCURRED DURING THE YEAR		17,67,762.00	
	15,080	4,68,53,814.71	3,107.02
LESS: SOLD	13,039		
	2,041	4,50,86,052.71	
Total area of the Project - 83270 Sq.Ft			
CLOSING STOCK			
	2,041	4,50,86,052.71	3,107.02
2041 sq.ft @ 3107.02	(C)	63,41,421.47	

For Utkal Builders Limited

 Managing Director

For UTKAL BUILDERS LTD.

 DIRECTOR

For UTKAL BUILDERS LTD.

 DIRECTOR

CALCULATION SHEET AND VALUATION OF UTKAL KANIKA GALLERIA UNSOLD STOCK AS ON 31.03.2021

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	SQ. FT.		RATE
Saleable area	25,967	19,57,95,153.08	7,540.15
ADD: EXPENSES INCURRED DURING THE YEAR		96,50,636.00	371.65
LESS: SOLD	-		
	<u>25,967</u>	<u>20,54,45,789.08</u>	<u>7,911.80</u>

Closing stock of finished goods		<u>20,54,45,789.08</u>	
(D)		<u>20,54,45,789.08</u>	

CALCULATION SHEET AND VALUATION OF UTKAL CENTRE POINT UNSOLD STOCK AS ON 31.03.2021

	SQ. FT.		RATE
Saleable area	59,258	23,83,26,139.20	4,021.84
ADD: EXPENSES INCURRED DURING THE YEAR		34,30,829.52	57.90
Add: Sale return	384		-
LESS: SOLD	588		
	<u>59,054</u>		<u>4,079.74</u>

Closing Stock		<u>24,09,24,702.67</u>	<u>4,079.74</u>
82043 Sq.ft @ 2937.62	(E)	24,09,24,702.67	

TOTAL A+B+C+D+E 55,40,51,795.42

For Utkal Builders Limited.

Shobhit
Managing Director

For UTKAL BUILDERS LTD.

Rakshit Chandra
DIRECTOR

For UTKAL BUILDERS LTD.

Angana Debi Bhasin
DIRECTOR

UTKAL BUILDERS LIMITED

DETAILS OF CLOSING STOCK FOR F.Y.20-21

Closing Stock Of Land & Building	Plot No.	Opening Stock	Purchase & Development	Sold During the year	Closing Stock
		7147907.77			71,47,907.77
Land at Meindra Jena		3919681.00			39,19,681.00
Moti Lal Gupta Road		3716772.00			37,16,772.00
Nayapali (355/1479/616)	355/1479/616	5226775.00			52,26,775.00
Nakara	636.00	3834000.00			38,34,000.00
Nakara	659P	2109249.00			21,09,249.00
Nayapalli	355/1479	2077572.00			20,77,572.00
Nayapalli	116/355/1156/953		3,83,91,600.00		3,83,91,600.00
Pahal	651 & 653			8,32,942.00	
Pahal	582	832942.00		10,76,732.00	
Pahal	583	1076732.00		8,27,942.00	
Pahal	616	827942.00		21,78,120.00	
Pahal	383	2178120.00		12,90,000.00	
Pahal	17966459.00				
Pahal(L.N. Sethi Land)	259/260/265	17966459.00	12,90,000.00		1,66,76,459.00
Pahal (B. Barick)	631	56583065.00			12,90,000.00
Ram Nagar(cuttack)		137663.00			5,85,83,065.00
Patrapada-2		2370000.00	2,95,001.00		4,32,664.00
Nayapalli	616	961935.00			23,70,000.00
US Phase II(Expenses)	266	2290330.00			22,90,330.00
Pahal	294	752102.00			7,52,102.00
Khurda	583P	453152.00		4,53,152.00	
Pahal	256	4177822.00			41,77,822.00
Pahal	534/535/536	1940154.00			19,40,154.00
Pahal	611	4187782.00			41,87,782.00
Pahal	637	4440000.00			44,40,000.00
Land at Nakhara	150	1,71,33,892.00			1,71,33,892.00
Jharpada		2,16,711.00		2,16,711.00	
Satyanagar		13,396.00			13,396.00
Unit-9		10,227.00			35,227.00
Kalamandir Land			25,000.00		
Choudhary Land			2,69,060.00		
Padhi Tutorial			28,043.98		
Land in Beldha (Kolkata)			7,000.00		
Ramnagar			1,16,570.00		
Patia-2			7,000.00		
Governor house			6,000.00		
Patia-1			3,15,487.00		
Cuttack road			82,020.00		
Puri			8,000.00		
Laxmisagar			36,250.00		
Forest park			6,000.00		
		14,85,82,382.77	4,08,83,031.98	68,75,599.00	18,25,89,815.75

For Utkal Builders Limited

A Anyana Devi Bhunia
Managing Director

For UTKAL BUILDERS LTD.

Pakushyana
DIRECTOR

For UTKAL BUILDERS LTD.

Shari 13
DIRECTOR

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UTKAL BUILDERS LTD

BHUBANESWAR

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.3.2021

DESCRIPTION :-	As on 31.3.2021 Amount in Rs.	As on 31.3.2020 Amount in Rs.
A. Cash Flow From Operating Activities :-		
Net Profit before tax	4,81,51,554.44	5,39,57,262.92
Adjustment For :-		
Conversion of Depreciation from Co Act 1956 to Co Act 2013		3463524.00
CSR provision	26,28,847.00	56,48,599.30
Depreciation	85,63,121.44	6,31,88,158.02
Interest expense	6,48,06,316.70	(41,22,656.85)
Interest Income	(38,36,443.38)	(5,77,03,304.41)
Rent Received	(4,71,07,644.27)	(81,40,084.24)
Profit on sale of fixed asset	-	-
Operating Profit before Working Capital changes	7,32,05,751.93	5,62,91,498.74
Working Capital Changes		
(Increases) / Decrease in Trade Receivables	1,24,51,646.85	(7,48,74,038.22)
(Increases) / Decrease in Inventories	(10,14,08,261.59)	60,26,78,639.78
(Increases) / Decrease in Other Receivables	(1,50,51,657.84)	4,03,12,365.27
(Increases) / Decrease in Long Term & Short Term Advance	(29,33,952.80)	(20,88,012.58)
Increases / (Decrease) in Trade Payables	2,47,351.01	(67,97,396.01)
Increases / (Decrease) in Other Long Term Liabilities	(22,10,102.00)	3,13,69,892.00
Increases / (Decrease) in Other Liabilities & Provisions	72,96,282.06	(26,73,96,494.04)
Cash generated from operations	(2,84,02,942.38)	37,94,96,454.94
Income Tax paid	(85,30,683.00)	(1,15,96,254.00)
Net Cash Flow From Operating Activities A :	(3,69,33,625.38)	36,79,00,200.94
B. Cash Flow From investing Activities :-		
Loan Given	(73,33,712.88)	66,34,509.28
Purchase of Fixed Assets	(15,08,119.00)	(47,82,23,893.91)
Interest Received	38,36,443.38	41,22,656.85
Rent Received	4,71,07,644.27	5,77,03,304.41
Purchase /sale of investment	-	1,96,20,000.00
Sale of Fixed Assets	-	-
Net Cash Flow From Investing Activities B :	4,21,02,255.77	(39,01,43,423.37)
C. Cash Flow from Finance Activities		
Loan Taken	6,56,51,814.54	9,05,10,137.59
Interest Paid	(6,48,06,316.70)	(6,31,88,158.02)
Net Cash Flow from Finance Activities C :	8,45,497.84	2,73,21,979.57
D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)	60,14,128.23	50,78,757.14
CASH & CASH EQUIVALENTS, beginning of the year	3,76,60,218.11	3,25,81,460.97
CASH & CASH EQUIVALENTS, end the year	4,36,74,346.34	3,76,60,218.11
(Refer note 2 below)		

NOTE:

- 1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.
- 2) Cash and Cash equivalents as at the end of March,2021
- 3) Previous Year's figures has been regrouped wherever necessary.

3A, Surendra Mohan Ghosh Sarani
2nd Floor
Kolkata-700001



Place : Kolkata
Dated : 7th Sep. 21

For MALOO & COMPANY
Chartered Accountants

J.L.Maloo
(Partner)

Membership No. 17649

UTKAL BUILDERS LIMITED

REGD. OFFICE: AT- VIRAYATAN, 777, SAHEED NAGAR, BHUBANESWAR-751007, ODISHA

CIN-U45202OR1990PLC002529

DIRECTOR'S REPORT

To,

The Members,

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31st March, 2021.

1. Extract of the Annual Return:

The extract of the annual return relating to financial year 2020-21 to which the Board's Report relates is in Form No. MGT – 9 given in Annexure-A.

2. Number of Meetings of the Board of Directors:

During the financial year 2020-21, the Board of Directors met Eleven (11) Times viz.

3. Directors' Responsibility Statement:

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013 with respect to Director's Responsibility Statement, it is hereby confirmed that:

(a) In the preparation of the annual accounts for the financial year ended 31st March 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) We have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2021 and the profit and loss of the company for that period;

(c) We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) We have prepared the Annual Accounts on a going concern basis; and

(e) We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

4. Statutory Auditors:

M/s. Maloo & Co. Chartered Accountants were re-appointed as Statutory Auditors in the Annual General Meeting held in the year **2019** for period of 5 years i.e. from F.Y. 2019-20 to 2023-24 and are eligible for reappointment, at ensuing Annual General Meeting of the company.

There are no qualifications or observations or remarks made by the Auditors in their Report.

5. Particulars of Loans, Guarantees or Investments U/S 186 of the Companies Act, 2013:

During the year under review, the Company has made loans and advances as disclosed in Notes on Accounts of Audited Financial Statements for the financial year ended 31st March, 2021.

6. Related Party Contracts or Arrangements U/s 188(1) of the Companies Act, 2013:

The Company has related party transactions relating to the financial year 2020-21 which is attached with Board Report in Form No. AOC-2 given in Annexure B.

7. State of the Company's Affairs:

The financial results of the company for the year under report are as under:

Particulars	[Amount in Rs.]	
	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	175633792.21	966171365.75
Total Expenses	127482237.77	912214102.83
Profit or Loss before Exceptional and Extraordinary items and Tax	48151554.44	53957262.92
Less: Exceptional Items	0.00	0.00
Less: Extraordinary Items	0.00	0.00
Profit or Loss before Tax	48151554.44	53957262.92
Less: Current Tax	10287206.00	10053507.00
Previous Year Tax	100218.00	8483.00
Deferred Tax	-1015024.00	50181.10
Profit or Loss After Tax	38779154.44	43845091.82

8. Amounts Proposed to be carried to Reserves, if any:

Out of the Total profit of Rs. 3,87,79,154/- during the financial year, no amount has been proposed to be transferred to General Reserve. Although Rs. 26,28,847/- was transferred to CSR Provision Reserve from the Surplus Account during the Financial year 2020-21.

9. Amount Recommended as Dividend, if any:

The Board of Directors has not recommended any dividend for the financial year.

10. Material Changes & Commitments between the date of the Board report and end of financial year:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

11. Conservation of energy, technology absorption and foreign exchange earnings and outgo:

- The Company is taking step for conservation of energy and to ensure that the Company uses the most suitable modern technology.
- The Company did not earn or spend any foreign exchange earnings and outgo during the financial year.

12. Review of Business Operations and Future Prospects:

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

13. Risk management Policy:

The Company is taking necessary steps for Risk Management.

14. Change in the nature of business, if any:

No changes have been there in the nature of doing business during the financial year.

15. Details of Directors or KMP appointed/ resigned during the year:

There were no changes in Board of Directors of the Company during the financial year.

16. Name of the Companies which have become/ceased to be Subsidiaries, JV's or Associate Companies during the financial year Section 134(3)(g) r/w Rule (8)(5)(iv) of Companies (Accounts) Rules, 2014:

The Company has no Subsidiary or Joint Venture or Associate Companies during the financial year.

17. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

18. Details in respect of adequacy of internal financial controls with reference to Financial Statements:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

19. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement:

The Company has no such type of Companies, as said above in point no. 16, so it was not required to disclose and make statements regarding it.

20. Disclosures under Sexual Harassment Of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

There has been no sexual harassment towards any women employees or staff members in the Company during the financial year.

21. Prescribed details of deposits covered under Chapter V of the Companies Act, 2013:

No deposits were accepted during the financial year as per Chapter V of the Companies Act, 2013.

22. Issue of Equity Shares with Differential Rights, Sweat Equity, ESOS, etc:

The Company has not issued any equity shares with differential rights, or sweat equity shares or Employee Stock Option Scheme during the financial year.

23. Disclosure in respect of Voting Rights not exercised directly by the employees in respect of shares to which the scheme relates- Section 67(3) r/w Rule 16 of Companies (Share Capital & Debenture) Rules, 2014:

The Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees and so no disclosure to be made under Section 67(3) r/w Rule 16 of Companies (Share Capital & Debenture) Rules, 2014.

24. Disclosure about receipt of any commission by MD /WTD from a Company and also receiving commission or remuneration from its Holding or Subsidiary:

During the financial year the company has no holding/subsidiary company and also any of the MD/WTD has not received any remuneration or commission from such type of Companies.

25. Corporate Social Responsibility

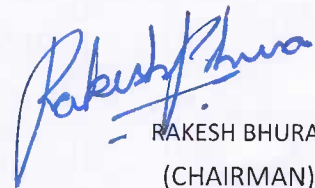
The provisions of Section 135 of the Companies Act, 2013 is applicable to the Company during the Financial Year 2020-21. Details of CSR policy and Expenditure is attached to this Board Report as Annexure-C.

26. Disclosure regarding maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014:

This Clause is not applicable to the Company during the financial year 2020-21.

Place: Bhubaneswar
Date: 07.09.2021

For and on behalf of the Board of Directors
of UTKAL BUILDERS LIMITED



RAKESH BHURA
(CHAIRMAN)
DIN: 03063359