

**ANNUAL REPORT FOR THE YEAR 2019 – 20**  
**OF**  
**SRI SAI VENKATA RAMANA ENCLAVES**  
**A UNIT OF**  
**VSP DEVELOPPERS**

**AT – RAI BABU STREET, PO – JEYPORE**  
**DIST- KORAPUT, ODISHA, PIN–764001**

Prepared By :

**PATRO & CO.**  
**CHARTERED ACCOUNTANTS**  
**NEHRU NAGAR, JEYPORE**  
**DIST – KORAPUT (ODISHA)**

# PATRO & CO

Ph. : 233114 (OFF)  
233135 (RES)

## CHARTERED ACCOUNTANTS

Nehru Nagar, JEYPORE - 764 001, Dist. Koraput ( Odisha)

Email : narao\_patro@rediffmail.com

Ref: .....

Date: .....

### AUDITOR'S REPORT

We have audited the Balance Sheet of SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS, At-Rai Babu Street, Jeypore, Dist-Koraput(Odisha) as at 31<sup>st</sup> March 2020, No Income and Expenditure Account prepared as the project is in progress for the year ended on that date. These financial statements are the responsibility of the Governing Body of the SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

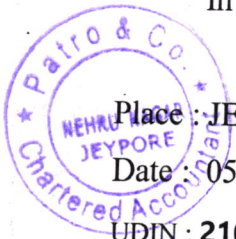
5. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
6. In our opinion, proper books of accounts have been kept by the SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS so far as appears from our examination of the books;
7. The Balance Sheet, is in agreement with the Books of Accounts;
8. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

In the case of Balance Sheet of the Affairs of the Trust as at 31<sup>st</sup> March 2020

for PATRO & CO.  
Chartered Accountants  
FRN No. 300100E



N. Ananda Rao  
B.Com(H), FCA, ACS  
Partner  
M No. 51656



Place : JEYPORE

Date : 05-07-2021

UDIN : 21051656AAAAJS1289

PATRO & CO.,  
 CHARTERED ACCOUNTANTS  
 NEHRU NAGAR, JEYPORE  
 DIST. - KORAPUT, ORISSA

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SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS  
 RAI BABU STREET, JEYPORE, ODISHA  
 PAN : AANFV0862E  
 BALANCE SHEET AS ON 31.03.2020

Liabilities		Amount	Assets		Amount
<b>Capital account</b>			<b>Fixed Assets</b>		
Andavarapu Prasad Rao	4,673,468.00		Machinery, Tools & Equipments		32,600.00
Tangudu Padmaja	190,000.00		Furniture		2,880.00
Tangudu Vikram Mahes	4,972,309.00		Sundry Debtors		1,945,131.00
Vysyaraju Someswar Rao	3,362,661.00	13,198,438.00	Work in progress		16,643,127.00
			Cash in Hand		262,133.00
Un-Secured Loan		6,100,000.00	Cash at Bank		
			UCO Bank	15,000.00	
			ICICI Bank	397,567.00	412,567.00
		<b>19,298,438.00</b>			<b>19,298,438.00</b>



for PATRO & CO.  
 Chartered Accountants  
 FRN No. 310100E

*(Handwritten Signature)*

N. Anandá Rao  
 B.Com(H), FCA, ACS  
 Partner  
 M No. 5165F