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K.C. JENA & CO.

CHARTERED ACCOUNTANTS

646 (1st Floor), Saheed Nagar,
Bhubaneswar - 751 007

Audited Statement of Accounts

Name : Laxmi Intra venture pvt ltd.

Address : Plot No- 315, Saheed Nagar, 1338R.

Period : F.Y-2020-21.



INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

To
THE MEMBERS OF
LAXMI INFRA VENTURE PRIVATE LIMITED
PLOT NO - 315, SAHEED NAGAR, BHUBANESWAR, ODISHA – 751007.

Report on the Standalone Financial Statements.

Opinion

We have audited the standalone financial statements of **LAXMI INFRA VENTURE PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters except the following matter.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other estimates

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that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





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Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, CARO is applicable to the company for the year ending 31.03.2021 as given in Annexure-I.
- 2) As required by Section 143 (3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of accounts as required by law relating to preparation of financial statements have been kept so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of the financial statements.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





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- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) There is no branch so, there is no such account to be considered for reporting.
- g) The followings are qualifications, reservations or adverse remarks relating to the maintenance of accounts and others matters connected therewith.
- (i) the company has neither facilitated for receipt of confirmations from third parties on the balances on advance received from customers, trade payable, trade receivables and advance for purchase nor it could submit the confirmations from these third parties. So their impact on accounts could not be studied.
- h) As observed from the systems and the procedures maintained, the company has adequate internal financial control system in place and the operating effectiveness of such controls, as given in Annexure-II.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) The company has not transferred any amount, to the Investor Education and Protection Fund as it was not required.



Date : 03rd November, 2021
Place : Bhubaneswar
UDIN : 22054561AAAAA6643

For **K. C. JENA & CO.**
Chartered Accountants
F.R.N.-319212E

(CA K.C JENA)
Partner, M. No. -054561



Annexure-I to Auditors Report
Companies (Auditor's Report) Order, 2016
OF
LAXMI INFRA VENTURE PRIVATE LIMITED

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Our reporting on the Order are given here-under:

i. In respect of Property, plant & machinery

In respect of the fixed assets of the Company:

- (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As per the information and explanations given to us, the company has the system of physical verification of all its fixed assets once in a year. Accordingly, most of its assets have been physically verified by the management during the year in accordance with the schedule of verification. In our opinion, the frequency of verification of fixed assets by the management is at reasonable intervals. No material discrepancies between the book records & the physical inventories have been noticed in respect of the assets physically verified.
- (c) As per the information and explanations given to us, the title deed of land & buildings are held in the name of the company.

ii. In respect of the Inventories of the Company:

The inventories were physically verified during the year by the Management at reasonable intervals and there is no discrepancy found during such physical verification.

iii. In respect of loans, investment, guarantee & securities

(a) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the companies Act.

(b) In case of loan granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrower has been regular in the payment of interest as stipulated. The loan repayable on demand. Accordingly paragraph 3(iii) is not applicable in the company in respect of the repayment of principal.

(c) There are no over due amount of more than ninety days in respect of loan granted to the bodies/ corporate listed in the register maintained under section 189 of the Act.

iv. In respect of loans, investment, guarantee & securities

According to the information and explanation given to us, the company has not given any loans, investments, guarantees and securities. Hence, the provisions of clause (iv) of paragraph 3 of the CARO 2016 are not applicable as to compliance u/s 185 and 186 of the companies Act, 2013 are not applicable.





According to the information and explanations given to us, the company has not entered into related party transaction in compliance with section 177 and 188 of the Act.

xiv. In respect of Corporate Social Responsibility

As per provision of the section 135 of companies Act 2013, the company is not eligible for CSR, hence, the unspent amount for ongoing project clause is not applicable to be transferred to the unspent amount to a Fund specified in Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act, 2013.

xv. In respect of internal audit

As per section 138 of the companies Act, 2013, internal audit is not applicable, however, the company has an internal audit system commensurate with the size and nature of its business.

xvi. In respect of resignation of previous statutory auditor

There is no instance of any resignation of the statutory auditors occurred during the year.

xvii. In respect of Private Placement or Preferential Issues

The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the financial year ending on 31st March, 2021, hence the said clause is not applicable

xviii. In respect of non cash transactions with the directors or persons connected with him

According to the information and explanations given to us, the company has not entered into any non-cash transaction with the directors or persons connected with him during the financial year. Hence, the said clause is not applicable.

xix. In respect of cash losses

During current financial year no cash loss has been incurred.

xx. In respect of register under RBI Act 1934

In our opinion and according to the information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

xxi. In respect of qualification or adverse remarks:

In the context of comments included in this annexure there has been no qualification or adverse remarks. However, qualifications, basis of qualification, key audit matters and emphasis of matter are included in the main report.



Date : 03rd November, 2021
Place : Bhubaneswar
UDIN : 22054561AAAAAA6643

For **K. C. JENA & CO.**

Chartered Accountants
F.R.N.-319212E

(CA K.C JENA)

Partner, M. No. -054561



Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **LAXMI INFRA VENTURE PRIVATE LIMITED** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

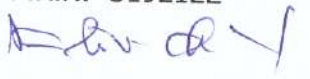
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date : 03.11.2021
Place : Bhubaneswar
UDIN : 22054561AAAAAA6643



For K.C. JENA & CO.
Chartered Accountants
F.R.N.- 319212E

(CA K.C. JENA)
Partner, M.No.- 054561

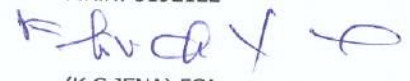
LAXMI INFRA VENTURE PRIVATE LIMITED
PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007

BALANCE SHEET AS AT 31ST MARCH 2021

PARTICULARS	Note No.	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		Amount	Amount	Amount	Amount
I. EQUITY AND LIABILITIES					
1 Shareholder's funds					
(a) Share Capital	1	55,00,000		55,00,000	
(b) Reserves and surplus	2	1,51,45,031		98,93,756	
(c) Money received against share warrants		Nil		Nil	
			2,06,45,031		1,53,93,756
2 Share application money pending allotment			Nil		Nil
3 Non-current liabilities					
(a) Long-term borrowings		Nil		Nil	
(b) Deferred tax liabilities (Net)		Nil		Nil	
(c) Other long term liabilities	3	31,49,20,897		29,49,26,417	
(d) Long-term provisions		Nil		Nil	
			31,49,20,897		29,49,26,417
4 Current liabilities					
(a) Short term borrowings	4	2,23,48,620		1,73,44,507	
(b) Trade payables	5	6,23,86,199		2,69,28,600	
(c) Other current liabilities	6	44,84,993		31,24,069	
(d) Short term provisions		Nil		Nil	
			8,92,19,812		4,73,97,175
TOTAL			42,47,85,740		35,77,17,349
II. ASSETS					
1 Non-current assets					
(a) Fixed assets					
(i) Tangible assets	7	1,46,013		1,24,839	
(ii) Intangible assets		Nil		Nil	
(iii) Capital work-in-progress		Nil		Nil	
(iv) Intangible assets under development		Nil		Nil	
(b) Non-current investments		Nil		Nil	
(c) Deferred tax assets (net)	8	40,741		42,654	
(d) Long-term loans and advances		Nil		Nil	
(e) Other non-current assets		Nil		Nil	
			1,86,754		1,67,492
2 Current assets					
(a) Current investments		Nil		Nil	
(b) Inventories	9	27,51,88,911		30,53,72,138	
(c) Trade receivables	10	4,84,86,233		Nil	
(d) Cash and cash equivalents	11	2,60,86,084		2,76,23,164	
(e) Short-term loans and advances	12	5,98,37,613		77,22,583	
(f) Other current assets	13	1,50,00,145		1,68,31,973	
			42,45,98,986		35,75,49,856
TOTAL			42,47,85,740		35,77,17,349
Significant accounting policies and other explanatory information	14				

As per our report of even date.

For **K. C. JENA & CO.**
Chartered Accountants
F.R.N.-319212E


(K.C.JENA) FCA
Partner, M. No. -054561

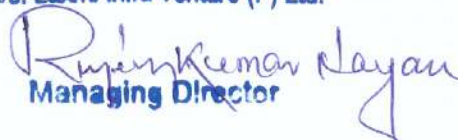
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Place : Bhubaneswar

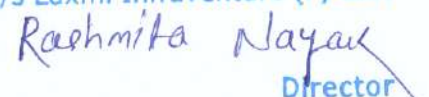
Date : 03.11.2021



W/s. Laxmi Infra Venture (P) Ltd.


Managing Director

M/s Laxmi Infraventure (P) Ltd.


Director

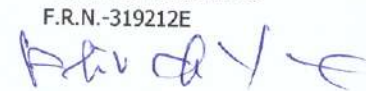
LAXMI INFRA VENTURE PRIVATE LIMITED
PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2021

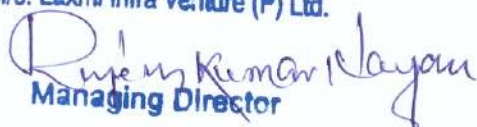
PARTICULARS	Note No.	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		Amount	Amount	Amount	Amount
I. Revenue from operation	15	24,54,50,062		21,91,70,625	
II. Other income	16	94,26,028		83,19,045	
III. Total Revenue (I + II)			25,48,76,090		22,74,89,670
IV. Expenses					
Cost of materials consumed	17	19,44,30,045		23,76,99,912	
Purchase of Stock-in-Trade		Nil		Nil	
Changes in inventories of finished goods,		Nil		Nil	
Work-in-progress and Stock-in-Trade	18	3,01,83,227		-4,08,15,256	
Employee benefit expense	19	57,33,606		58,18,200	
Financial costs	20	11,68,045		8,72,569	
Depreciation and amortization expense	21	50,196		98,187	
Other expenses	22	1,61,84,109		1,83,85,558	
Total Expenses			24,77,49,227		22,20,59,170
V. Profit before exceptional and extraordinary items and tax (III-IV)			71,26,863		54,30,501
VI. Exceptional items			Nil		Nil
VII. Profit before extraordinary items and tax (V - VI)			71,26,863		54,30,501
VIII. Extraordinary items			Nil		Nil
IX. Profit before tax			71,26,863		54,30,501
X. Tax expenses					
(1) Current tax			18,71,745		14,34,002
(2) Deferred tax			1,913		-10,317
XI. Profit/(Loss) for the period from continuing operation (IX - X)			52,53,205		40,06,816
XII. Profit/(Loss) for the period from discontinuing operation			Nil		Nil
XIII. Tax expenses of discontinuing operations			Nil		Nil
XIV. Profit/(Loss) for the period from discontinuing operation (XII - XIII)			Nil		Nil
XV. Profit/(Loss) for the period (XI + XIV)			52,53,205		40,06,816
XIV Earning per equity shares :					
(1) Basic			9.55		4.11
(2) Diluted			9.55		4.11
Significant accounting policies and other explanatory information	13				



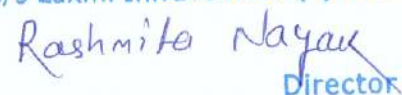
UDIN: 22054561AAAAA6643
 Place : Bhubaneswar
 Date : 03.11.2021

As per our report of even date.
 For **K. C. JENA & CO.**
 Chartered Accountants
 F.R.N.-319212E

 (K.C.JENA) FCA
 Partner, M. No. -054561

M/s. Laxmi Infra Venture (P) Ltd.


 Managing Director

M/s Laxmi Infraventure (P) Ltd.


 Director

LAXMI INFRA VENTURE PRIVATE LIMITED
PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007

Schedule forming part of Balance Sheet

PARTICULARS	Note no.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY & LIABILITIES			
1.Shareholders' funds			
a. Share capital			
(a) Authorised			
100000 Equity shares of 10/-each.		Nil	Nil
550000 Equity shares of 10/-each.		55,00,000	55,00,000
<hr/>			
(b) Issued			
10000 equity shares of Rs.10/- each fully paid up		1,00,000	1,00,000
540000 Equity shares of Rs.10/-each fully paid		54,00,000	54,00,000
<hr/>			
		55,00,000	55,00,000
<hr/>			
(c) Subscribed & fully paid up			
10000 equity shares of Rs.10/- each fully paid up		1,00,000	1,00,000
540000 Equity shares of Rs.10/-each fully paid up		54,00,000	54,00,000
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		55,00,000	55,00,000
<hr/>			
(d) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:			
Number of shares outstanding at the beginning of the	550000		
Number of shares allotted during the year as fully paid up	Nil		
Number of shares outstanding at the end of the year	550000		
(e) Shares in the company held by each share holder holding more than 5% of shares			
Sl.No.	Name of Shareholder	No. of shares held	% of shares held
1	Rajesh Kumar Nayak	3,83,000	69.64%
2	Rashmita Nayak	1,67,000	30.36%
(f) The company has only one class of shares referred to as equity shares having a par value of Rs.10/- each			
b. Reserves and surplus			
Balance in Profit & Loss Account			
Opening balance		98,93,756	59,89,173
Add :Profit during the year		52,53,205	40,06,813
Less: Payment against demand		0	1,02,230
Less: Retained earning		1,930	
<hr/>			
		1,51,45,031	98,93,756
<hr/>			
2. Share application money pending for allotment			
		Nil	Nil
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M/s. Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak
Managing Director

M/s Laxmi Infraculture (P) Ltd.

Rashmita Nayak
Director

PARTICULARS	Note no.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
3. Non-current liabilities			
(a) Long term borrowings		Nil	Nil
(b) Deferred tax liabilities (Net)		Nil	Nil
(c) Other long term liabilities	3		
Loan from Director		3,51,077	5,51,077
Advances from customers		31,45,69,820	29,43,75,340
		-----	-----
		31,49,20,897	29,49,26,417
		=====	=====
(d) Long-term provisions		Nil	Nil
Current liabilities			
(a) Short term borrowings	4		
ICICI Sahed Nagar		1,74,77,681	1,73,44,507
Business loan		19,70,939	-
Covid loan from ICICI		29,00,000	-
		-----	-----
		2,23,48,620	1,73,44,507
		=====	=====
(b) Trade payables	5		
		6,23,86,199	2,69,28,600
		-----	-----
		6,23,86,199	2,69,28,600
		=====	=====
(c) Other current liabilities	6		
Audit fees payable		47,000	93,560
TDS payable		2,37,131	3,89,774
Provision for Tax 2019-20		-	14,34,004
Provision for Tax 2020-21		18,71,745	-
Salary payable		4,36,387	5,17,458
Rent payable		20,000	-
GST payable		18,72,730	6,89,273
		-----	-----
		44,84,993	31,24,069
		=====	=====
(d) Short term provision		Nil	Nil
II. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets	7		
(i) Tangible Assets (as per fixed assets schedule)		1,46,013	1,24,839
(ii) Intangible Assets		Nil	Nil
(iii) Capital Work-in-Progress		Nil	Nil
(iv) Intangible assets under development		Nil	Nil
		-----	-----
		1,46,013	1,24,839
		=====	=====
(b) Non-current investments		Nil	Nil
(c) Deferred Tax assets (Net)	8		
Opening balance		42,654	32,337
Add: Addition during the year		-1,913	10,317
		-----	-----
		40,741	42,654
		=====	=====
(d) Long-term loans and advances		Nil	Nil
(e) Other non-current assets		Nil	Nil



M/s. Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak
Managing Director

M/s Laxmi Infraventure (P) Ltd.

Rashmi La Nayak
Director

PARTICULARS	Note no.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
2. Current assets			
(a)Current Investment		Nil	Nil
(b)Inventories	9		
Work-in-progress		27,51,88,911	30,53,72,138
		-----	-----
		27,51,88,911	30,53,72,138
		=====	=====
(c)Trade receivables			
(Aggregate amount of trade receivable outstanding for a period of exceeding six months form the date of payment)			
(Unsecured, considered good)	10	4,84,86,233	Nil
Below 6 month		Nil	Nil
Other receivables		Nil	Nil
(d) Cash and cash equivalents	11		
Balances with banks:			
Axis		62,66,337	77,080
Bank of India(038)		4,27,568	15,023
HDFC		12,50,460	23,19,729
ICICI		2,12,445	4,13,335
Indian Bank		1,16,359	10,70,987
ICICI 00949		22,824	1,19,99,710
State Bank of India -7318		3,38,427	5,76,203
State Bank of India -7409		10,06,603	2,20,492
State Bank of India -7523		4,87,244	52,25,213
State Bank of India		76,647	26,024
ICICI -0757		1,23,09,518	27,87,818
ICICI Saheednagar		3,30,190	26,49,320
Kotak Mahindra		31,44,927	25,366
Cash in hand		96,535	2,16,865
		-----	-----
		2,60,86,084	2,76,23,164
		=====	=====
(e)Short-term loans and advances	12		
Loans and advances to supplier		5,58,75,164	35,35,000
Advace for land purchase		15,95,000	15,95,000
TDS 2014-15		9,841	9,841
TDS 2019-20		-	1,13,177
TDS/TCS 2020-21		1,99,621	-
Fixed deposit		4,05,425	3,80,719
Service tax receivable		79,463	79,463
Security deposit		3,98,036	3,99,286
Input GST		7,25,063	7,58,211
Advance Tax for 2018-19		-	1,51,886
Advance Tax for 2019-20		-	7,00,000
Advance Tax for 2020-21		5,50,000	-
		-----	-----
		5,98,37,613	77,22,583
		=====	=====
(f)Other current assets	13		
Unrealized gain from PCM to the extent not w/o		1,68,31,973	2,12,21,374
Add: PCM income during the year		93,92,418	82,09,442
Less: Excess PCM reversed		1,12,24,246	1,25,98,844
		-----	-----
		1,50,00,145	1,68,31,973
		=====	=====



M/s. Laxmi Infra Venture (P) Ltd.

Rupen Kumar Nayak
Managing Director

M/s Laxmi Infraculture (P) Ltd.

Rashmita Nayak
Director

LAXMI INFRA VENTURE PRIVATE LIMITED
PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007
Schedule forming part of Statement of Profit & Loss

		Figures as at the end of current reporting	Figures as at the end of previous reporting period
STATEMENT OF PROFIT AND LOSS ACCOUNT			
I. Revenue from operation			
(i) Revenue from operation in respect of non-finance company	15		
(a) Sale of services-Receipts from sale of flat/duplex/contract		24,54,50,062	21,91,70,625
(b) Other operating revenue		-	0
		-----	-----
		24,54,50,062	21,91,70,625
		=====	=====
II. Other income			
Interest on FD	16	24,706	1,09,603
Interest on IT refund		8,904	0
Income (unrealized) under PCM		93,92,418	82,09,442
		-----	-----
		94,26,028	83,19,045
		=====	-----
IV. Expenses			
(i) Cost of material consumed	17		
Opening stock of material		-	-
Adc Material Purchased		11,81,83,663	12,15,66,619
Land Cost		1,39,22,227	4,63,40,875
Labour Cost		5,68,55,368	5,49,02,837
BDA and BMC expenses		4,65,192	48,73,864
Transportation		-	77,150
Site expenses		3,19,687	5,73,734
Power & fuel		1,27,563	2,15,735
Architect fees		10,13,380	10,66,500
Registration expenses		0	55,66,430
Electricity exp		20,67,700	16,38,669
Vehicle hire Charges		11,84,395	8,77,500
Consultancy charges		2,90,870	0
Less:Closing stock of material		-	-
		-----	-----
		19,44,30,045	23,76,99,912
		=====	=====
(ii) Purchase of stock-in-trade		Nil	Nil
(iii) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18		
Opening Work-in-Progress		30,53,72,138	26,45,56,881
Les Closing Work-in-Progress		27,51,88,911	30,53,72,138
		-----	-----
		3,01,83,227	(4,08,15,256)
		=====	=====
(iv) Employee benefits expenses	19		
Staff Salary		29,32,806	30,17,400
Director remuneration		28,00,800	28,00,800
		-----	-----
		57,33,606	58,18,200
		=====	=====



M/s. Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak
Managing Director

M/s Laxmi Infraculture (P) Ltd.

Rashmita Nayak
Director

		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(v) Finance cost	20		
Interest on CC loan		9,59,788	8,72,569
Interest on Covid loan		1,66,479	
Interest on Business loan		41,778	
		-----	-----
		11,68,045	8,72,569
		=====	=====
(vi) Depreciation & amortisation expenses	21		
(a) Depreciation		50,196	98,187
(b) Amortisation		-	-
		-----	-----
		50,196	98,187
		=====	=====
(vii) Other expenses	22		
Donation		15,000	85,000
Electrical charges & expenses		31,893	51,579
Office Rent		2,36,500	1,77,500
Telephone charges		4,000	34,426
Printing & Stationary		65,170	77,088
Bank charges		2,78,763	2,32,644
Travelling & Conveyance		1,81,511	3,68,349
Newspaper & Periodicals		4,676	3,060
Registration expenses		8,08,944	30,04,648
Consultancy fees		1,16,500	2,49,530
Office expense		26,860	58,612
Postage & telegram		4,936	1,963
Staff welfare		630	14,345
Water bill		6,000	5,500
Business promotion		4,01,715	5,36,058
Sales commission		25,00,000	7,83,600
Repair & maintainance		8,850	13,600
Insurance		1,47,500	-
Late fees on GST		9,550	14,832
Int. on Income tax		54,393	25,860
Int. on TDS		9,472	4,520
Payment to auditors			
As Auditor		25,000	22,000
For Tax audit		10,000	10,000
For Taxation matter		7,000	7,000
For Company law matter		5,000	5,000
Income reverse under PCM		1,12,24,246	1,25,98,844
		-----	-----
		1,61,84,109	1,83,85,558
		=====	=====



M/s. Laxmi Infra Venture (P) Ltd.

Rupam Kumar Nayak
Managing Director

M/s Laxmi Infraventure (P) Ltd.

Rashmita Nayak
Director

LAXMI INFRA VENTURE PRIVATE LIMITED
PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007

CASH FLOW STATEMENT

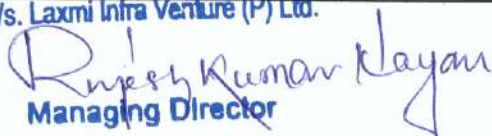
PARTICULARS	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Amount	Amount	Amount	Amount
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		71,26,863		54,30,501
Adjustments for:				
Depreciation	50,196		98,187	
Preliminary Expenses w/off	-		-	
Payment against IT demand	-		(1,02,230)	
Deferred Revenue Expenditure	-		-	
(Profit)/loss on sale of Assets	-		-	
Other income	-		-	
Interest & Finance cost	-		-	
Dividend Income	-	50,196	-	(4,043)
Operating Profit before Working Capital Changes		71,77,059		54,26,458
Adjustments for:				
Decrease/(Increase) in Receivables	(4,84,86,233)		Nil	
Decrease/(Increase) in Inventories	3,01,83,227		(4,08,15,256)	
Decrease/(Increase) in current asset	18,31,828		43,89,402	
Increase/(Decrease) in Payables	3,54,57,599		(1,12,75,795)	
(Increase)/Decrease in Advances & others	(5,21,15,030)		5,95,127	
Increase/(Decrease) in current liabilities	13,60,924		(28,04,844)	
Cash generated from operations		(3,17,67,686)		(4,99,11,367)
Income Tax paid		(18,71,746)		(14,34,004)
Net Cash flow from Operating activities		(2,64,62,373)		(4,59,18,913)
B CASH FLOW FROM INVESTING ACTIVITIES				
Increase in capital	-		-	
Purchase of Fixed Assets	(73,300)		-	
Mutual Fund	-		-	
Sale of Fixed Assets	-		-	
Interest & Finance cost	-		-	
Dividend Income	-		-	
Net Cash used in Investing activities		(73,300)		-
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long term Borrowings	1,99,94,480		6,03,28,801	
Proceeds from Short term Borrowings	50,04,113		(89,102)	
Interest paid	-		-	
Net Cash used in financing activities		2,49,98,593		6,02,39,698
Net increase in cash & Cash Equivalents		(15,37,080)		1,43,20,785
Cash and Cash equivalents as at 01.04.2020		2,76,23,164		1,33,02,378
Cash and Cash equivalents as at 31.03.2021		2,60,86,084		2,76,23,164

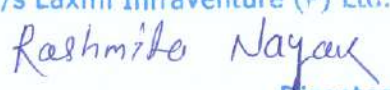
UDIN: 22054561AAAAA664
 Place : Bhubaneswar
 Date : 03.11.2021

For **K. C. JENA & CO.**
 Chartered Accountants
 F.R.N.-319212E

 (K.C.JENA) FCA
 Partner, M. No. -054561



M/s. Laxmi Infra Venture (P) Ltd.

Managing Director

M/s Laxmi Infraculture (P) Ltd.

Director

LAXMI INFRA VENTURE PRIVATE LIMITED
PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007

DEPRECIATION AS PER SCHEDULE-II OF COMPANIES ACT 2013.
For the year 2020-21

Particulars	Useful life	Gross Block		Depreciation		Total upto 31.03.2021	W.D.V. as 31.03.2021	W.D.V. as 31.03.2020
		Cost as on 01.04.2020	Addition during the year	As on 31.03.2021	Upto 31.03.2020			
Furniture & Fittings	10	1,75,942		1,75,942	1,62,332	1,445	12,165	13,610
Inverter	10	16,000	0	16,000	13,251	693	2,056	2,749
Computer	3	1,11,107	39,500	1,50,607	1,03,359	5,132	42,116	7,748
Mobile	3	12,100	0	12,100	11,231	0	605	869
Refrigerator	5	2,12,600	0	2,12,600	1,23,530	39,012	50,058	89,070
Tally ERP	3	19,500	0	19,500	16,859	0	975	2,641
Aquaguard	5	26,306	0	26,306	20,826	2,520	2,960	5,480
Air-conditionor		0	33,800	33,800	0	167	33,633	0
TV	5	12,900	0	12,900	10,228	1,227	1,445	2,672
Total		5,86,455	73,300	6,59,755	4,61,616	50,196	1,46,013	1,24,839
Previous year's figure		4,28,455	1,58,000	5,86,455	3,19,891	43,538	2,23,026	1,08,564



M/s. Laxmi Infra Venture (P) Ltd.

Rupesh Kumar Nayak
Managing Director

M/s Laxmi Infraculture (P) Ltd.

Rashmita Nayak
Director

LAXMI INFRA VENTURE PRIVATE LIMITED
PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007

SCHEDULE OF DEPRECIATION AS PER I.T RULES 62
For the Year 2019-20

Particulars	RoD	W. D. V. Addition/Deletion during		Total as on 31.03.2021 AMOUNT [Rs]	Depreciation during the year	W.D.V.as on 31.03.2021 AMOUNT [Rs]
		01.04.2020 AMOUNT [Rs]	the year AMOUNT [Rs]			
		> 180 days	< 180 days			
Furniture & fittings	10 %	98,358	0	98,358	9,836	88,522
Inverter	15 %	5,129	0	5,129	769	4,360
Computer	40 %	17,515	0	57,015	14,906	42,109
Refrigerator	15 %	1,52,729	0	1,52,729	22,909	1,29,820
Mobile	15 %	6,316	0	6,316	947	5,369
Tally ERP	25 %	7,199	0	7,199	1,800	5,399
TV	15 %	9,320	0	9,320	1,398	7,922
Air-conditioner	15 %		33,800	33,800	2,535	31,265
Aquaguard	15 %	16,357	0	16,357	2,454	13,903
Total		3,12,923	0	3,86,223	57,554	3,28,669



M/s. Laxmi Infra Venture (P) Ltd.

Ramesh Kumar Nayak
 Managing Director

M/s Laxmi Infraventure (P) Ltd.

Rashmita Nayak
 Director

**LAXMI INFRA VENTURE PRIVATE LIMITED,
PLOT-315, SAHEED NAGAR, BHUBANESWAR, ODISHA – 751007**

Note No.-14

NOTES TO ACCOUNTS

1. Significant Accounting Policies

a) Basis of preparation

The financial statements have been prepared on historical convention in accordance with the generally accepted accounting principles and the provisions of Companies Act, 2013 and the applicable Accounting Standards in India.

b) Use of estimates

The preparation of financial statements requires estimates and assumptions to be made that effects the reported amount of assets and liabilities on the date of the financial statements and reported amount of revenue & expenses during the reported period. Difference between the actual results and the estimates are recognized in the period in which the results are known/materialized.

c) Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation/amortization costs includes taxes, duties & all the expenses incurred to bring the assets to its present location and condition. Depreciation of fixed assets is provided on written down value method at the rates prescribed in the schedule II of the Companies Act, 2013. Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortized carrying value is being depreciated / amortized over the revised/remaining useful lives.

d) Inventories

Inventories are valued in the following manner

- | | |
|--------------|---|
| a) Materials | At lower of cost or net realizable value. |
| b) Stores | At cost less provision for obsolescence. |

f) Recognition of Income & Expenditure

Mercantile method of accounting has been employed unless otherwise specifically stated elsewhere in the schedule. However where the amount is immaterial/negligible/and/or establishment of accrual/determination of amount is not possible, no entry is made for accrual.

h) Provision for current tax and deferred tax.

Provision for current tax is made after taking in to account the benefits admissible under the provisions of Income tax Act. Deferred tax resulting from timing difference between book profit and taxable profit is accounted for using the tax rate and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward to the extent that there is reasonable certainty that the asset will be realized in future.



W/s. Laxmi Infra Venture (P) Ltd.

Rupam Kumar Nayak
Managing Director

M/s Laxmi Infraventure (P) Ltd.

Rashmita Nayak
Director

i) Impairment of Assets

At each balance sheet date, the company assesses whether there is any indication that an asset may be impaired. If any indication exists, the company estimates the recoverable amount. If the carrying amount of asset exceeds its recoverable amount, an impairment loss is recognized in profit and loss statement to the extent the carrying amount exceeds recoverable amount.

j) Earning per share

The earnings considered in ascertaining the earning per share (EPS) comprise the net profit after tax. The number of shares used in computing basic EPS is weighted average number of shares outstanding during the year. The diluted EPS is calculated on the same basis EPS, after adjusting for the effects of potential dilutive equity shares.

k) Borrowing cost

All other borrowing costs are charged to profit and loss statement as the unit is operating one and there is neither expansion nor major renovation to call for capitalization of borrowing cost.

l) Cash and Cash Equivalents

Cash and cash an equivalent in the balance sheet comprises cash at bank and cash in hand.

2. Other explanatory information for financial year ended on 31.03.2021.

a. Share Capital

i. Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:

Number of shares outstanding at the beginning of the year	5,50,000
Number of shares allotted during the year as fully paid up	NIL
Number of shares outstanding at the end of the year	5,50,000

ii. Shares in the company held by each share holder.

Sl.No.	Name of Shareholder	No. of shares held	% of shares held
1	RAJESH KUMAR NAYAK	383000	69.64
2.	RASHMITA NAYAK	167000	30.36

iii. The company has only one class of shares referred to as equity shares having a par value of Rs.10/- each.

b. Provision for income tax has been made during the year of Rs.18,71,745/-.

c. Previous year's figures have been regrouped/ rearranged wherever found to be necessary.

d. The company is not providing the following retirement benefits as per requirements of Accounting Standard 15.



M/s. Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak
Managing Director

M/s Laxmi Infraventure (P) Ltd.

Rashmita Nayak
Director

- e. Trade Receivables, trade payables, advance from customers and advance to suppliers have been taken at their book value subject to confirmation and reconciliation.
- f. Related party Disclosure.

A. Related parties and their relationship:

- a. Key Managerial personnel

1. RAJESH KUMAR NAYAK

B. Transaction with related parties

Sl.No	Related Parties	Relationship	Nature of Transaction	Amount
01.	RAJESH KUMAR NAYAK	Managing Director	Unsecured loan from managing director	Rs.2,00,000/-
Total				Rs.2,00,000/-

g. Provisions, Contingent Liabilities And Contingent Assets (As-29):

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of the income that may never be realized.

A Contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control group or a present obligation that is not recognized because it is not probable that outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability by considering the above impact.



Date : 03.11.2021
Place : Bhubaneswar

For K. C. JENA & Co.
Chartered Accountants

(K. C. JENA) F.C.A.
Partner (M.No.-054561)

M/s. Laxmi Infra Venture (P) Ltd.

Managing Director

M/s Laxmi Infraventure (P) Ltd.

Director

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AACCL0256A		
Name	LAXMI INFRA VENTURE PRIVATE LIMITED		
Address	PLOT NO-315 , SAHEEDNAGAR , KHORDA , SAHEED NAGAR S.O , 24-Orissa , 91-India , 751007		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	868544870040122

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		72,07,920
	Book Profit under MAT, where applicable	2	52,53,204
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	18,74,059
	Interest and Fee Payable	5	1,49,404
	Total tax, interest and Fee payable	6	20,23,463
	Taxes Paid	7	20,23,461
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 04-01-2022 18:11:17 from IP address 10.1.122.226 and verified by having PAN on 04-01-2022 18:11:15 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AACCL0256A068685448700401227CA71D3B2919332320A0DC45F3BD4A7DD475F338

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Acknowledgement Number : 868453660040122

FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of

Name	LAXMI INFRA VENTURE PRIVATE LIMITED
Address	PLOT NO 315 , SAHEED NAGAR , Saheed Nagar S.O , Saheednagar , KHORDA , 24- Odisha , 91-India , Pincode - 751007
PAN	AACCL0256A
Aadhaar Number of the assessee, if available	

was conducted by **us M/S K C JENA & CO** in pursuance of the provisions of the **Companies Act, 2013**,

and **We** annex hereto a copy of **our** audit report dated **03-Nov-2021** along with a copy each of

- the audited **profit and loss account** for the period beginning from **01-Apr-2020** to ending on **31-Mar-2021**
- the audited balance sheet as at **31-Mar-2021**; and
- documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and

according to examination of books of account including other relevant documents and explanations given to **us**,

the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Others	TURNOVER IN THE BOOKS OF ACCOUNTS HAS BEEN ACCOUNTED ON SALES BASIS. WHEREAS TURNOVER AS PER GST HAS BEEN ACCOUNTED ON ADVANCE BASIS.

Accountant Details

Name	KHIRODA CHANDRA JENA
Membership Number	054561
FRN (Firm Registration Number)	319212E
Address	PLOT 723 , SAHEED NAGAR , Saheed Nagar S.O , Saheednagar , KHORDA , 24- Odisha , 91-India , Pincode - 751007
Date of signing Tax Audit Report	04-Jan-2022
Place	103.39.242.203
Date	04-Jan-2022

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	LAXMI INFRA VENTURE PRIVATE LIMITED
2. Address of the Assessee	PLOT NO 315 , SAHEED NAGAR , Saheed Nagar S.O , Saheednagar , KHORDA , 24- Odisha , 91-India , Pincode - 751007
3. Permanent Account Number (PAN)	AACCL0256A
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 24- Odisha	21AACCL0256A1ZF

5. Status	Company
6. Previous year	01-Apr-2020 to 31-Mar-2021
7. Assessment year	2021-22

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD ? No

Section under which option exercised

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?

No

Sl. No.	Section	Amount
	No records added	

13.(a). Method of accounting employed in the previous year.

Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?

No

(c). If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
		₹ 0	₹ 0

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?

Yes

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
1	ICDS II - Valuation of Inventories	₹ 93,92,418	₹ 1,12,24,246	₹ -18,31,828
Total		₹ 93,92,418	₹ 1,12,24,246	₹ -18,31,828

(f). Disclosure as per ICDS:

Sl. NO.	ICDS	Disclosure
		No records added

14.(a). Method of valuation of closing stock employed in the previous year

Lower of Cost or Market rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

No

Sl. NO.	Particulars	Increase in profit	Decrease in profit
		No records added	

15. Give the following particulars of the capital asset converted into stock-in-trade

Address Line 1 Address Line 2 City Or Town Or District Zip Code / Pin Code Country State

43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?

1

₹ 0

₹ 0

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/ Actual	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	Furnitures & Fittings @ 10%	10	₹ 98,358	₹ 0	₹ 0	₹ 98,358	₹ 0	₹ 0	₹ 0	₹ 0	₹ 9,836	₹ 88,522
2	Plant and Machinery @ 15%	15	₹ 1,89,851	₹ 0	₹ 0	₹ 1,89,851	₹ 33,800	₹ 33,800	₹ 0	₹ 0	₹ 31,013	₹ 1,92,638
3	Intangible Assets @ 25%	25	₹ 7,199	₹ 0	₹ 0	₹ 7,199	₹ 0	₹ 0	₹ 0	₹ 0	₹ 1,800	₹ 5,399
4	Plant and Machinery @ 40%	40	₹ 17,515	₹ 0	₹ 0	₹ 17,515	₹ 39,500	₹ 39,500	₹ 0	₹ 0	₹ 14,906	₹ 42,109

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
			No records added

20.(a). Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Particulars	Amount
1	LATE FEES ON GST	₹ 9,550
2	Int. on Income tax	₹ 54,393
3	Int. on TDS	₹ 9,472

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
1		₹ 0											₹ 0

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. Please furnish the details ? **Yes**

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ? **Yes**

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7); **₹ 0**

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9); **₹ 0**

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
1		₹ 0

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
No records added		

(i). Amount inadmissible under the proviso to section 36(1)(iii). **₹ 0**

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. **₹ 0**

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
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1 ₹ 0 ₹ 0 ₹ 0

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year? **No**

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	Whether the excess money has been repatriated within the prescribed time ?	The amount of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
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No records added

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ? **No**

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred (i)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above. (iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B. (iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B. (v)	
				Assessment Year	Amount	Assessment Year	Amount

1 ₹ 0 ₹ 0 ₹ 0 ₹ 0 ₹ 0

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This clause is kept in abeyance till 31st March, 2022) ?

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
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No records added

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
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No records added

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
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No records added

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
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No records added

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
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No records added

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Please furnish the details of the same.

₹ 0

e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.

No

Please furnish the details of the same.

₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).

No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
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No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?

Yes

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Section (2)	Nature of payment (3)	Total amount of payment or receipt of the nature specified in column (3) (4)	Total amount on which tax was required to be deducted or collected out of (4) (5)	Total amount on which tax was deducted or collected at specified rate out of (5) (6)	Amount of tax deducted or collected out of (6) (7)	Total amount on which tax was deducted or collected at less than specified rate out of (7) (8)	Amount of tax deducted or collected on (8) (9)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	BBNL00491B	192	Salary	₹ 28,65,800	₹ 28,65,800	₹ 28,65,800	₹ 4,12,256	₹ 0	₹ 0	₹ 0
2	BBNL00491B	194C	Payments to contractors	₹ 4,34,52,533	₹ 4,34,52,533	₹ 4,34,52,533	₹ 7,79,161	₹ 0	₹ 0	₹ 0
3	BBNL00491B	194H	Commission or brokerage	₹ 25,00,000	₹ 25,00,000	₹ 25,00,000	₹ 1,25,000	₹ 0	₹ 0	₹ 0
4	BBNL00491B	194-I	Rent	₹ 11,41,275	₹ 11,41,275	₹ 11,41,275	₹ 22,826	₹ 0	₹ 0	₹ 0
5	BBNL00491B	194J	Fees for professional or technical services	₹ 14,25,870	₹ 14,25,870	₹ 14,25,870	₹ 1,42,587	₹ 0	₹ 0	₹ 0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?

Yes

Please furnish the details:

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
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No records added

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
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No records added

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? **No**

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
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No records added

37. Whether any cost audit was carried out ? **No**

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

38. Whether any audit was conducted under the Central Excise Act, 1944 ? **No**

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? **No**

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

44. Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is kept in abeyance till 31st March, 2022)

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0

Accountant Details

Accountant Details

Name	KHIRODA CHANDRA JENA
Membership Number	054561
FRN (Firm Registration Number)	319212E
Address	PLOT 723, SAHEED NAGAR, Saheed Nagar S.O, Saheednagar, KHORDA, 24- Odisha, 91-India, Pincode - 751007
Place	103.39.242.203
Date	04-Jan-2022

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%					No records added			
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	1	27-Mar-2021	27-Mar-2021	₹ 33,800	₹ 0	₹ 0	₹ 0	₹ 33,800

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Intangible Assets @ 25%				
No records added				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 40%				
No records added				

This form has been digitally signed by **KHIRODA CHANDRA JENA** having PAN **AAKPJ6454F** from IP Address **103.39.242.203** on **04/01/2022 06:03:28 PM** Dsc Sl.No and issuer ,C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority



M/s. Laxmi Infra Venture (P) Ltd.

Plot No. 315, Saheed Nagar, Bhubaneswar-751007

E-mail : laxmiinfra@gmail.com, Ph.:0674-2549387, Cell : 9439201387, 9337265469

Ref No.....

CIN- U70101OR2011PTC013564

Date.....

DIRECTORS' REPORT

To
The Shareholders
M/S. Laxmi Infra Venture Private Limited
Plot No - 315, Saheed Nagar, Bhubaneswar - 751 007

The Directors of your Company have pleasure in presenting the 10th annual report together with audited financial statements of the Company for the year ended on 31st March 2021.

1. FINANCIAL RESULT :

Particulars	2020 - 2021	2019 - 2020
Profit Before interest, Depreciation & Tax	83,45,104.00	64,01,257.00
Less: Finance Cost	11,68,045.00	8,72,569.00
Less: Depreciation & Amortization Expense	50,196.00	98,187.00
Profit before Tax	71,26,863.00	54,30,501.00
Provision for Tax	18,71,745.00	14,34,002.00
Deferred Tax	1,913.00	-10,317.00
Profit after Tax	52,53,205.00	40,06,816.00
Less : Proposed Dividend & Tax thereon	0.00	0.00
Balance carried to Balance Sheet	52,53,205.00	40,06,816.00

2. OPERATION:

During the year under review, the turnover of the company has increased from Rs. 21.92 crore to Rs. 24.55 crore and profit before depreciation has increased from Profit of Rs. 64.01 lacs to profit of Rs. 83.45 lacs. The performance of current year is satisfactory in comparison to last year. As a whole the company expects more bright future in coming years.

3. RESERVE & SURPLUS :

No amount has been proposed to be carried to any reserves.

4. DIVIDEND :

To strengthen the financial position of the Company and to augment working capital your directors regret to declare any dividend. Hence no amount has been recommended for payment of dividend.

5. CHANGE IN THE NATURE OF BUSINESS :

No change has taken place in the nature of companies business.

6. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS :

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

7. MEETINGS :

The Board met eighth times during the financial year, the details of which are given in the corporate governance report that forms part of this Annual Report. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL :

There is no change in the directors and key managerial personnel of the company.

M/s. Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak
Managing Director

M/s Laxmi Infracventure (P) Ltd.

Rashmita Nayak
Director



M/s. Laxmi Infra Venture (P) Ltd.

Plot No. 315, Saheed Nagar, Bhubaneswar-751007

E-mail : laxmiinfra@gmail.com, Ph.:0674-2549387 Cell : 9439201387, 9337265469, Ph.: 0674-2549387

Ref No.....

CIN- U70101OR2011PTC013564

9. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :
The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.
10. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :
The provisions Corporate Social Responsibility is not applicable to the company.
11. RISK MANAGEMENT POLICY :
The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.
12. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY :
The company has no subsidiary, joint venture & associate company.
13. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS :
During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.
14. CHANGES IN SHARES CAPITAL :
The Company has not issued any equity shares during the year under review.
15. STATUTORY AUDITORS :
K. C. JENA & CO. (F.R.N.-319212E) Chartered Accountants, having office at Plot No – 723 (Ground Floor), Saheed Nagar, Bhubaneswar – 751007 Statutory Auditors the retiring auditors, during the Annual General Meeting held on 29.09.2018, were appointed for a period of 5 years until the conclusion of twelveth General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2021-22 of K. C. JENA & CO. (F.R.N.-319212E), Chartered Accountants, as statutory auditors of the company for the approval of Shareholders.
16. AUDITORS' REPORT :
The Auditors' Report contains following observations. Notes to Accounts is self-explanatory and do not call for any future comments. Auditors' report and compliances are given below.

The company has neither facilitated for receipt of confirmations from third parties on the balances on advance received from customers, trade payable, trade receivables and advance for purchase nor it could submit the confirmations from these third parties. So their impact on accounts could not be studied.

Board of directors have tried to get the confirmations of above balances but could not arrange them because of COVID19 issues and other factors. Still it is expected that the compliances can be made in future.

M/s. Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak
Managing Director

M/s Laxmi Infraventure (P) Ltd.

Rashmita Nayak
Director



M/s. Laxmi Infra Venture (P) Ltd.

Plot No. 315, Saheed Nagar, Bhubaneswar-751007

E-mail : laxmiinfra@gmail.com, Ph.:0674-2549387, Cell : 9439201387, 9337265469

Ref No.....

CIN- U70101OR2011PTC013564 ^{Date}

17. EXTRACT OF ANNUAL RETURN :
As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'B'**.
18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :
The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013.
19. DEPOSIT :
The Company has neither accepted nor renewed any deposits during the year under review.
20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :
No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

21. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 :
The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2020-21.
22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREGIN EXCHANGE EARNING AND OUTGO :
The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

(a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's.	Not applicable, in view of comments in clause (i)

M/s. Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak
Managing Director

M/s Laxmi Infraventure (P) Ltd.

Rashmita Nayak
Director



M/s. Laxmi Infra Venture (P) Ltd.

Plot No. 315, Saheed Nagar, Bhubaneswar-751007

E-mail : laxmiinfra@gmail.com, Ph.:0674-2549387, Cell : 9439201387, 9337265469

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(b) Technology absorption

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign exchange earnings and outgo

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil.

23. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

24. DIRECTORS' RESPONSIBILITY STATEMENT :

The Director's Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- that the directors had selected such accounting policies and applied them consistently to the extent as pointed out in this report and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2020-2021 and of the profit of the company for that period.
- the directors have taken proper and sufficient care of maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The directors have prepared the accounts on a going concern basis; and
- the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

M/s. Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak
Managing Director

M/s Laxmi Infraventure (P) Ltd.

Rashmita Nayak
Director



M/s. Laxmi Infra Venture (P) Ltd.

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25. ACKNOWLEDGEMENTS :

We thank our customers, vendors, investors and bankers for their continued support during the year. We place on record our appreciation of the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support.

For and on behalf of Directors

Place : Bhubaneswar

Date : 05th November 2021

M/s. Laxmi Infra Venture (P) Ltd.

Rupam Kumar Nayak
Managing Director

M/s Laxmi Infraventure (P) Ltd.

Roeshmita Nayak
Director

