

# Maa Tarini Real Estate Private Limited

Reg. Office- Plot No- 1158/1159, Near Nilakantha Temple,  
Patia, Bhubaneswar – 751031, Odisha

CIN NO- U45202OR1999PTC005870

## DIRECTORS' REPORT

To  
The Members  
MAA TARINI REAL ESTATE PRIVATE LIMITED  
Plot No- 1158/1159, Near Nilakantha Temple  
Patia, Bhubaneswar – 751031, Odisha

The Directors have pleasure in submitting their **Twentieth Annual Report** of the Company together with the Audited Statements of Accounts for the year ended 31<sup>st</sup> March 2019

(1) **FINANCIAL RESULTS:**

The Company's financial performances for the year under review vis-à-vis previous year figure are given hereunder:

Particulars	(Amount in Rupees)	
	2018- 2019	2017- 2018
Income	0.00	0.00
Profit/ (Loss) Before Depreciation, Finance Cost	(29,424.00)	(15,895.00)
Less: Finance Cost	625.00	0.00
Less: Depreciation & Amortization Expense	16,780.40	22,670.27
Profit/ (Loss) before Tax	(46,829.40)	(38,565.27)
Less: Provision for Tax		
Current Income Tax	0.00	0.00
Deferred Tax	0.00	0.00
Profit/ (Loss) after Tax	(46,829.40)	(38,565.27)
Less : Proposed Dividend & Tax thereon & Transfer to Reserves	0.00	0.00
Balance Profit/ (Loss) of the Current year	(46,829.40)	(38,565.27)
Add: Balance of Profit/ (Loss) the Previous year	1,42,648.98	1,81,214.25
Balance Profit/ (Loss) Carried to Balance Sheet	95,819.58	1,42,648.98

Note: Previous year's figures are regrouped/rearranged wherever necessary.

(2) **REVIEW OF BUSINESS OPERATIONS / PERFORMANCE AND FUTURE PROSPECTS:**

This is the 20<sup>th</sup> year of your Company. The turnover of the company is Rs. Nil for the year ended 31st March' 2019. In the year to come the company will take appropriate steps to achieve higher turnover.

(3) **TRANSFER TO RESERVESS/RESERVE AND SURPLUS:**

During the financial year under review loss of Rs 46,829 40 has been transferred to reserve.

 Tanmayee Mishra

- (4) **CHANGE IN THE NATURE OF BUSINESS:**  
There is no Change in the nature of the business of the Company done during the year
- (5) **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:**  
The provisions of Section 177 (8) of the companies Act, 2013 read with Rule 6 & 7 of the Companies (Meeting of the Board and its powers) Rules, 2013 is not applicable to the company.
- (6) **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**  
No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.
- (7) **DIVIDEND:**  
As the Company has incurred loss, your directors are unable to declare any dividend for the year.
- (8) **NUMBER OF MEETINGS OF THE BOARD:**  
The company had 4 number of Board meetings during the financial year under review.
- | <u>Date of Board Meeting</u> | <u>Members Present</u>                |
|------------------------------|---------------------------------------|
| 10.06.2018                   | Padma Bhusan Mishra & Tanmayee Mishra |
| 16.09.2018                   | Padma Bhusan Mishra & Tanmayee Mishra |
| 12.12.2018                   | Padma Bhusan Mishra & Tanmayee Mishra |
| 11.03.2019                   | Padma Bhusan Mishra & Tanmayee Mishra |
- (9) **DIRECTORS AND KEY MANAGERIAL PERSONNEL**  
During the year under review, there is no change in the directors and Key Managerial Personnel of the Company.
- (10) **DECLARATION OF INDEPENDENT DIRECTORS**  
The provisions of section 149 pertaining to the appointment of Independent Directors do not apply to our company.
- (11) **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**  
The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.
- (12) **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**  
The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company AND HENCE THE COMPANY HAS NOT DEVISED ANY POLICY RELATING TO APPOINTMENT OF Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178 (3) of the companies Act, 2013.
- (13) **DIRECTORS**  
There was no Director who got re-elected/reappointed during the year under review.
- (14) **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**  
The provisions Corporate Social Responsibility is not applicable to the company.
- (15) **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:**  
The Company has developed and implemented a risk management policy, which identifies major risks, which may threaten the existence of the Company. The same has

*Padma Bhusan Mishra* *Tanmayee Mishra*

also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

- (16) **SUBSIDIARY, JOINTVENTURE AND ASSOCIATE COMPANY:**  
The Company has no Subsidiary, Joint venture, Associate Companies Company.
- (17) **SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**  
During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.
- (18) **CHANGES IN SHARES CAPITAL:**  
The Company has no changes in authorised, issued, subscribed & paid up share capital, during the year under review. The value of issued, subscribed & paid up capital is Rs.2, 24,000/- as on 31.03.2019 & was Rs.2,24,000/- as on 31.03.2018.
- (19) **STATUTORY AUDITORS:**  
M/s. PPB & CO., (324735E) Chartered Accountants, Statutory Auditors the retiring auditors, during the Annual General Meeting held on 30.09.2019, were appointed as they confirmed their eligibility and willingness in accordance with the provisions of section 141 of the Act for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2019-20 of M/s. PPB & CO., (324735E), Chartered Accountants, as statutory auditors of the company for the approval of Shareholders
- (20) **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:**  
The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments
- (21) **ANNUAL RETURN:**  
As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as "ANNEXURE-I".
- (22) **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**  
The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013 is NIL
- (23) **FIXED DEPOSITS:**  
The company has not accepted any deposits so far.
- (24) **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**  
No agreement was entered with related parties by the company by during the year under review as per Section 188(2) of the Companies Act, 2013. All the related party transactions were entered by the company in ordinary course of business and were in arm's length basis. The company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company

  *Tanmayee Mishra*

(25) DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2018-19.

(26) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earning and outgo (as per Section 134(3)(m)) are as follows:

Disclosure of particulars with respect to details regarding Technology absorption, Conservations of Energy, Foreign Exchange Earnings and Outgo as required under Companies (Disclosure of particulars in the Report of Directors) Rules 1988 and forming part of the Report of the Board of Directors for the period ended 31<sup>st</sup> March, 2019 is given below:

A. Conservation of Energy: Nothing to Report.

B. Technology Absorption: Nothing to Report.

C. Foreign Exchange Earnings and Outgo :

(Rs. In lakhs)

Year	2018-2019	2017-2018
Expenditure	NIL	NIL
Earning	NIL	NIL

(27) TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

(28) DIRECTORS'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134 (3)(c) & 134 (5) of the Companies Act, 2013, the Board here by submits its responsibility Statement that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:

(b) The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

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*Tanmayee Mishra*

(e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

(29) **SHARES**

(a) Buy Back of Securities: The company has not bought back any of its securities during the year under review.

(b) Sweat Equity: The Company has not issued any sweat equity shares during the year under review.

(c) Bonus Shares: No Bonus Shares were issued during the year under review.

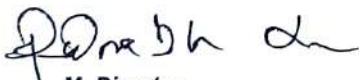
(d) Employees Stock Option: The Company has not provided any stock option scheme to the employees.

(30) **ACKNOWLEDGEMENTS:**

Your Directors wish to place on record their appreciation, thanks, and gratitude for the timely & continuous support and assistance rendered by the Bankers, business associates, consultants, various government authorities to the company activities during the year under review and Directors also wish to place on record their appreciation for valuable services rendered by employees at all levels and your directors also acknowledges gratefully the shareholders for their support and confidence reposed on company.

For and on behalf of the Board of Directors

**Maa Tarini Real Estate (P) Ltd**

  
M. Director

  
Director

Place: Bhubaneswar  
Date: 31.08.2019



**Maa Tarini Real Estate Private Limited**  
 Reg. Office- Plot No- 1158/1159, Near Nilakantha Temple,  
 Patia, Bhubaneswar – 751031, Odisha

CIN NO- U45202OR1999PTC005870

**ANNEXURE- I TO THE DIRECTORS' REPORT**

**FORM NO. MGT-9**

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2019

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies  
 (Management and Administration) Rules, 2014

**I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	U45202OR1999PTC005870
ii.	Registration Date	08/08/1999
iii.	Name of the Company	MAA TARINI REAL ESTATE PRIVATE LIMITED
iv.	Category/Sub-Category of the Company	PRIVATE LIMITED COMPANY Limited by shares Company having share capital
v.	Address of the Registered office and contact details	Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar – 751031, Odisha
vi.	Whether listed company	NO
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	The Company has not appointed any RTA and no transfer of shares are done in the year of audit.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	To carry on the real estate business, i.e purchase & sale of land & construction.		100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.	NIL.	NIL.	NIL.	NIL.	NIL.
2.	NIL.	NIL.	NIL.	NIL.	NIL.
3.	NIL.	NIL.	NIL.	NIL.	NIL.
4.	NIL.	NIL.	NIL.	NIL.	NIL.

*Tanmayee Mishra*

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### i) Category wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2018]				No. of Shares held at the end of the year[As on 31 March 2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	NIL	22,400	22,400	100.00 %	NIL	22,400	22,400	100.00 %	NIL
b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Sub-Total shareholding of Indian Promoter (A)(1)</b>	NIL	22,400	22,400	100.00 %	NIL	22,400	22,400	100.00 %	NIL
(2) Foreign									
(a) NRIs-Individual	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(b) Other-Individual	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Bodies Corp	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Banks/FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Any Others	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Sub-Total shareholding of Foreign Promoter (A)(2)</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Total shareholding of Promoter A= (A)(1) + (A)(2)</b>	NIL	22,400	22,400	100.00 %	NIL	22,400	22,400	100.00 %	NIL
<b>B. Public Shareholding</b>									
1 Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) FII	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

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*Tanmayee Mishra*

h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-									
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Non Resident Indians	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Overseas Corporate Bodies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Nationals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Clearing Members	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Trusts	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Bodies - D R	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Public Shareholding (B)=(B)(1)+ (B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	22,400	22,400	100.00 %	NIL	22,400	22,400	100.00 %	NIL

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ii) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Padma Bhusan Mishra	17,000	75.00%	0.00%	17,000	75.00%	0.00%	No change during the year
2	Tanmayee Mishra	5,400	25.00%	0.00%	5,400	25.00%	0.00%	No change during the year
TOTAL: -		22,400	100.00%	0.00%	22,400	100.00%	0.00%	

iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	22,400	100.00%	10,000	100.00%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Increase/ (Decrease) in promoters share holding during the year	100.00%	No Increase/ (Decrease) in promoters share holding during the year	100.00%
	At the end of the year	22,400	100.00%	22,400	100.00%

V INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
Change in Indebtedness during the financial year				

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Tanmayee Mishra

* Addition	NIL	NIL	NIL	NIL
* Interest accrued	NIL			NIL
* Reduction (Payment of principal & Interest)	NIL	NIL	NIL	NIL
<b>Net Change</b>		--	--	
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (I+II+III)</b>	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Padma Bhusan Mishra Managing Director	Tanmayee Mishra Director	-----	-----	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL	NIL
	<b>Total (A)</b>	NIL	NIL	NIL	NIL	NIL
	Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

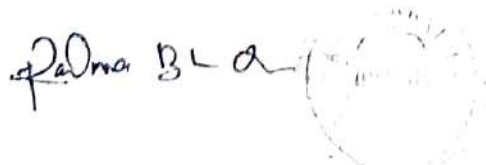
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B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	Independent Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL	NIL
	others, specify...	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL


 Tanmayee Mishra

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees Imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>B. DIRECTORS</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of the Board of Directors

For Maa Tarini Real Estate (P) Ltd

  
M. Director

  
Director

Place: Bhubaneswar  
Date: 31.08.2019



# **PPB & CO**

## *Chartered Accountants*

H.O. : #97, 1st Floor, Near Water Tank  
Sahid Nagar, Bhubaneswar, Odisha-751007  
Branches : Cuttack, Chennai

Ph. No : (0674) 2545836  
Fax : (0674) 2545836  
Email : ppbpkm@yahoo.co.in  
ppbpkm@hotmail.com

### **INDEPENDENT AUDITOR'S REPORT**

To  
The Members  
Maa Tarini Real Estate Private Limited,  
Plot No-1158/1159, Near Nilakantha Temple  
Patia, Bhubaneswar - 751031

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Maa Tarini Real Estate Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, and the Profit & Loss account for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards on Auditing specified under section 143(10) of the Act. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Branch Office : → Sannach Business Centre, Mount Road, Chennai-6  
→ Nirma Sahi, Buxy Bazar, Cuttack - 1

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

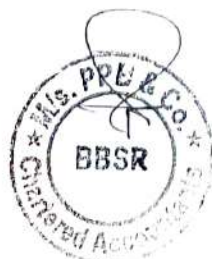
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2019 and its Profit & loss for the year ended on that date.

### Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the order") issued by the central Government of India in terms of sub-section 11 of section 143 of the Act 2013, we give in the Annexure 'B' a statement on the matters specified in paragraphs 3 and 4 of the said order.
2. As required by section 143(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;
  - b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
  - c) The Balance Sheet and Statement of profit and Loss account dealt with by this Report are in agreement with the books of account
  - d) In our opinion, the Balance Sheet and Statement of Profit and Loss account comply with the Accounting Standard referred to in section 133 read with rule 7 of the Companies (Accounts) Rule 2014
  - e) On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2019, from being appointed as a director in terms of section 164(2) of the Companies Act 2013.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
  - g) With respect to the other matters to be included in the Auditors Report in accordance with the Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:-
    - i. The Company has no pending litigation that will effect on its financial position on its financial statement.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. The Company did not declared dividend during the year

For M/s. PPB & CO.,  
Chartered Accountants  
FRN: 324735E

  
(B. K Panda, FCA)  
Partner



## ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT – 31 MARCH 2019

### Annexure A to the Independent Auditor's Report on the Financial Statements of Maa Tarini Real Estate Private Limited.

Referred to in paragraph 2(f) in Report on Other Legal and Regulatory Requirement of the Independent Auditor's Report to the members of **Maa Tarini Real Estate Private Limited** on the financial statements for the year ended 31 March 2019.

#### Report on the Internal Financial Control under Clause (i) of Sub-section 143 of the Act

We have audited the internal financial controls over financial reporting of **Maa Tarini Real Estate Private Limited** ('the Company') as of 31 March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for the Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial control over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial control over financial reporting included obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of Internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### Meaning of Internal Financial Control Over reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Control Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountant of India.

For M/s. PPB & CO.,  
Chartered Accountants  
FRN: 324735E



(B. K Panda, FCA)  
Partner  
Membership No:057611

PLACE: Bhubaneswar  
DATE : 31.08.2019





ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT - 31 MARCH 2019

Annexure B to the Independent Auditor's Report on the Financial Statements of  
Maa Tarini Real Estate Private Limited.

With reference to the annexure referred in paragraph 1 in Report on Other Legal and Regulatory Requirement of the Independent Auditor's Report to the members on the financial statements for the year ended 31 March 2019, we report that:

1. Fixed Assets -
  - a. The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
  - b. The company has a regular program of physical verification of fixed assets by which its fixed assets are verified in a phased manner every year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its fixed assets. No material discrepancies were noticed on such verification.
2. The title deeds of the immovable properties are held in the name of the company.
3. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and there were no material discrepancies noticed during such verification.
4. The Company has not granted any loan during the year, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
5. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 186 of the act with respect to the loans given, investments made and guarantees given during the year. The company has not given any loan, guarantee or security covered under section 185 or given any security covered under section 186 of the act during the year.
6. According to information and explanations given to us, the company has not accepted any deposits from public.
7. As per information & explanation given to us, the company does not need to maintain Cost Accounting records as prescribed under section 148(1) of the companies Act, 2013 for the products of company.
8. a. According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of accounts in respect of the undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Customs Duty, Excise Duty, Cess and other material statutory dues has been regularly deposited during the year by the company with the appropriate authorities.

According to information and explanation given to us, no undisputed amounts payable in respect of statutory dues as aforesaid were outstanding as at 31<sup>st</sup> March 2019 for a period of more than six months from the date they became payable.



b. In our opinion and according to the information & explanations to us, there is no such dues in respect of Income Tax, Service Tax, sales tax, custom duty, cess which have not been deposited with the appropriate authorities on account of dispute.

9. In our opinion and according to information & explanation given to us, the company has no loan or borrowings from Banks, Government or other financial institutions.

10. In our opinion and according to the information and explanations given to us, the company has no term loans.

11. In our opinion and according to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.

12. According to the information and explanations given to us, the managerial remuneration is paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the act.

13. In our opinion and according to the information and explanations given to us, the company is not a nidhi company as per the act.

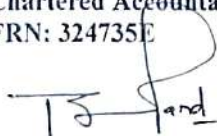
14. In our opinion and according to the information and explanations given to us, all transactions with related parties are in compliance with section 177 and 188 of the act and the details, as required by the applicable accounting standards have been disclosed in the financial statement.

15. According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partially convertible debentures during the year.

16. In our opinion and according to the information and explanations given to us, the company not entered into any non-cash transactions with directors or persons connected with him during the year.

17. In our opinion and according to the information and explanations given to us, the company is not required to register under section 45-IA of the Reserve Bank of India 1934.

For M/s. PPB & CO.,  
Chartered Accountants  
FRN: 324735E



(B. K Panda, FCA)  
Partner  
Membership No:057611

PLACE: Bhubaneswar  
DATE : 31.08.2019



## COMPUTATION OF TOTAL INCOME

Name of the Assessee : Maa Tarini Real Estate (P) Ltd  
Address : Plot No.1158/ 1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751 031  
Date of incorporation : 06.08.1999  
Residential Status : Resident Company  
Previous Year : 2018 - 2019  
Assessment Year : 2019 - 2020  
PAN No. : AACCM 8432 F  
Mobile No : 94373 09741  
Mail Id : mishrapadmabhusan@gmail.com

<u>Statement of Total Income</u>	<u>Amount(Rs)</u>	<u>Amount(Rs)</u>
<b>A) Profit &amp; Gains from Business</b>		
Net Profit as per the Profit & Loss Account for the Year ended 31.03.2018 (Profit & Loss A/c enclosed)	(46,829.40)	
Add: Depreciation Charged to P & L A/c as Per Comp. Act	16,780.40	
	(30,049.00)	
Less: Depreciation allowable as per I.T Act	25,864.58	
Gross Total Income		(55,913.58)
Less: Deductions Under Chp. VI-A		-
Total Income		(55,913.58)
Total Taxable Income		(55,913.58)
Total Taxable Income Rounded to		(55,910.00)
Tax Payable		-
Add: Education Cess @ 3%		-
Total Tax & Education cess Payable		-
Add: Interest		-
Total Tax, Education Cess & Interest Payable		-
Less: Advance Tax Paid	-	
Tax Paid Vide Self Asst. Challan	-	-
Balance Payable/ (Refundable)		-
<b>B) Tax Liability U/Sec.115JB</b>		
<u>Book Profit Under Section 115JB</u>		
Net Profit as per the Profit & Loss A/C		(46,829.40)
Add: Provision for Income Tax		-
Less: Unabsorbed Depreciation or Loss whichever is less		-
Book Profit for MAT		(46,829.40)
Tax @ 19.24 % of Book Profit		-
Add: Education Cess @ 3%		-
Total Tax & Education Cess Payable		-
Tax Payable (Higher of A or B)		-

For Maa Tarini Real Estate (P) Ltd



M. Director

Place : Bhubaneswar

Date : 31.05.2019

**Balance Sheet as at 31st March' 2019**

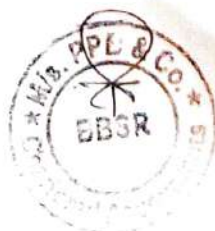
	Note	As at 31st March'2019		As at 31st March'2018	
		(Amount in Rs.)		(Amount in Rs.)	
<b>I EQUITY AND LIABILITIES</b>					
<b>1 Shareholders' Funds</b>					
Share Capital	3	224,000.00		224,000.00	
Reserves & Surplus	4	95,819.58	319,819.58	142,648.98	366,648.98
<b>2 Share application money pending allotment</b>			-		-
<b>3 Non-Current Liabilities</b>					
Long-Term Borrowings	5	-		-	
Deferred Tax Liabilities (Net)	6	-		-	
Other Long Term Liabilities	7	-		-	
Long-Term Provisions	8	-		-	
<b>4 Current Liabilities</b>					
Short-Term Borrowings	9	-		-	
Trade Payables	10	-		138,777.00	
Other Current Liabilities	11	3,448,000.00		2,620,000.00	
Short-Term Provisions	8	15,000.00	3,463,000.00	16,000.00	2,774,777.00
			3,782,819.58		3,141,425.98
<b>II ASSETS</b>					
<b>5 Non-Current Assets</b>					
Fixed Assets	12				
Tangible Assets		47,937.16		64,717.57	
Intangible Assets		-		-	
Capital Work-In-Progress		-	47,937.16	-	64,717.56
Non-Current Investments	13	-		-	
Long-Term Loans & Advances	14	-		-	
Other Non-Current Assets	15	3,000.00	3,000.00	3,000.00	3,000.00
<b>6 Current Assets</b>					
Inventories	16	3,702,223.00		3,000,000.00	
Trade Receivables	17	-		-	
Cash & Bank Balances	18	23,990.42		68,039.42	
Short-Term Loans & Advances	14	5,669.00		5,669.00	
Other Current Assets	15	-	3,731,882.42	-	3,073,708.42
			3,782,819.58		3,141,425.98

Nature of Operations 1  
Significant Accounting Policies 2  
Notes to Financial Statements 3 to 18

UDIN - 19057611 AAAAHS1386

The Notes are an integral part of these financial statements  
This is the Balance Sheet referred to in our report of even date

For M/s. PPB & Co.,  
Chartered Accountants  
*(Signature)*  
(B. K.Panda, FCA)  
Partner  
Place: Bhubaneswar  
Date: 31-8-19



For Maa Tarini Real Estate (P) Ltd

*(Signature)*  
M. Director

*(Signature)*  
Tanmayee Mishra  
Director

**Maa Tarini Real Estate Private Limited**  
Plot No- 1158/1159, Near Nilakantha Temple, Palla, Bhubaneswar - 751031

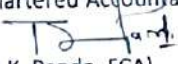
Statement of Profit & Loss Account for the year ended 31st March' 2019

	Note	2018 -19 (Amount in Rs.)	2017 -18 (Amount in Rs.)
<b>INCOME</b>			
Revenue from operations	19	-	-
Other income	20	-	-
<b>Total Revenue</b>		-	-
<b>EXPENSES</b>			
Cost of materials consumed	21	702,223.00	-
Changes in Inventory	22	(702,223.00)	-
Employee benefits expense	23	-	-
Finance costs	24	625.00	-
Depreciation & Amortisation expense	25	16,780.40	22,670.27
Other expenses	26	29,424.00	15,895.00
<b>Total Expenses</b>		46,829.40	38,565.27
<b>PROFIT/(LOSS) BEFORE TAX</b>		(46,829.40)	(38,565.27)
<b>Tax Expense</b>			
Current Tax		-	-
Deferred Tax		-	-
<b>PROFIT/(LOSS) FOR THE YEAR</b>		(46,829.40)	(38,565.27)
Earnings per equity share:		(2.09)	(1.72)

Nature of Operations 1  
Significant Accounting Policies 2  
Notes to Financial Statements 19 to 26

The Notes are an integral part of these financial statements

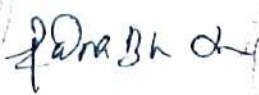
This is the statement of Profit & Loss referred to in our report of even date

For M/s. PPB & Co.,  
Chartered Accountants  
  
(B.K. Panda, FCA)  
Partner  
Place: Bhubaneswar  
Date: 31-03-2019



For Maa Tarini Real Estate (P) Ltd  
M. Director

  
Director





Cash Flow Statement for the year ended 31st March 2019

	( Amount in Rs )	
	2018 - 19	2017 - 2018
<b>A. Cash flow from Operating Activities</b>		
Net Profit / (Loss) after Tax	(46,829.40)	(38,565.27)
Adjustment for:		
Depreciation	16,780.40	22,670.27
<b>Operating Profit / (Loss) before Working Capital changes</b>	(30,049.00)	(15,895.00)
Adjustment for:		
(Increase) / Decrease in Inventories	(702,223.00)	-
(Increase) / Decrease in Trade Receivable	-	-
(Increase) / Decrease in Short Term Loans & Advances	-	-
(Increase) / Decrease in Long Term Loans & Advances	-	-
(Increase) / Decrease in other Non - current Assets	-	-
(Increase) / Decrease in other Current Assets	-	-
Increase / (Decrease) in Trade Creditors	(138,777.00)	(487,492.00)
Increase / (Decrease) in Other Current Liabilities	828,000.00	-
Increase / (Decrease) in Long Term Provisions	-	-
Increase / (Decrease) in Short Term Provisions	(1,000.00)	(10,000.00)
<b>Cash generated from Operations</b>	(44,049.00)	(513,387.00)
Direct Taxes paid	-	-
Direct Taxes paid (Earlier Year)	-	-
<b>Net Cash from Operating Activities</b>	(44,049.00)	(513,387.00)
<b>B. Cash flow from Investing Activities</b>		
Increase/ (Decrease ) in Tangible Assets & Intangible Assets	-	-
Increase/ (Decrease ) in Capital W.I.P & Capital Advances	-	-
Increase/ (Decrease) in Share Capital	-	-
<b>Net Cash from Investing Activities</b>	-	-
<b>C. Cash Flow from Financing Activities</b>		
Borrowings from Banks/ Others (Long Term)	-	-
Repayments of borrowings to Banks / others	-	-
<b>Net Cash from Financing Activities</b>	-	-
<b>Net Increase / (Decrease ) In cash and Cash Equivalents (A+B+C)</b>	(44,049.00)	(513,387.00)
Cash & Cash Equivalent at the beginning of the year	68,039.42	581,426.42
<b>Cash &amp; Cash Equivalent at the end of the year</b>	<b>23,990.42</b>	<b>68,039.42</b>
<u>Components of Cash &amp; cash Equivalent at the end of the year</u>		
Cash in hand	23,250.42	43,464.42
Balance with Scheduled Banks	740.00	24,575.00
	<b>23,990.42</b>	<b>68,039.42</b>

As per our attached Report of even date

For M/s. PPB & CO.,  
Chartered Accountants

*T.S. Panda*

(B.K. Panda, FCA)  
Partner

Place: Bhubaneswar  
Date: 31.08.2019



For Maa Tarini Real Estate (P) Ltd

*Rama Bha*

M Director

*Tanmayee Mishra*

Director

Notes to Financial Statements for the year ended 31st March' 2019

**Note No- 3: Share Capital**

	March 31, 2019 (Amount in Rs.)	March 31, 2018 (Amount in Rs.)
<b>Authorised</b>		
1,00,000 Equity Shares of Rs. 10/- each	1,000,000.00	1,000,000.00
	1,000,000.00	1,000,000.00
<b>Issued Share Capital</b>		
22,400 Equity Shares of Rs.10/- each	224,000.00	224,000.00
<b>Subscribed Share Capital</b>		
22,400 Equity Shares of Rs.10/- each	224,000.00	224,000.00
<b>Fully Paid-up Share Capital</b>		
22,400 Equity Shares of Rs.10/- each	224,000.00	224,000.00
	224,000.00	224,000.00

(a) Rights, preferences and restrictions attached to shares

The company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held. The dividend has not been proposed by the Board of Directors due to insufficient profit of the company.

(b) Shareholders holding more than 5 percent of the equity shares

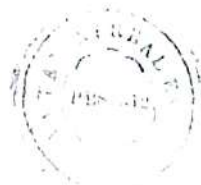
Name of Shareholders	31-Mar-19		31-Mar-18	
	No. of shares held	Value (In Rs.)	No. of shares held	Value (In Rs.)
Padma Bhusan Mishra	17000	170,000.00	17000	170,000.00
Tanmayee Mishra	5400	54,000.00	5,400	54,000.00
	22400	224,000.00	22400	224,000.00

**Note 4: Reserve & Surplus**

	As at 31.03.2019 (Amount in Rs.)		As at 31.03.2018 (Amount in Rs.)	
<b>General Reserve</b>				
As per last Account	142,648.98	95,819.58	181,214.25	142,648.98
Add: Transfer from Statement of Profit & Loss	(46,829.40)		(38,565.27)	
<b>Surplus in the statement of profit and loss</b>				
Balance as per last financial statement	-	-	-	-
Profit/(Loss) for the year	(46,829.40)		(38,565.27)	
	(46,829.40)		(38,565.27)	
<b>Less:- Appropriations</b>				
Proposed Dividend	-	-	-	-
Transfer to General Reserve	(46,829.40)		(38,565.27)	
Closing Balance				
		95,819.58		142,648.98



*Handwritten signature of Padma Bhusan Mishra*



*Handwritten signature of Tanmayee Mishra*

Notes to the Financial Statements for the year ended 31st March' 2019

**Note No- 5: Long Term Borrowings**

Secured Loan

Non-current (Amount in Rs.)		Current maturities (Amount in Rs.)	
March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
-	-	-	-
-	-	-	-

**Note No- 6: Deferred Tax Liability**

The breakup of Deferred Tax Liability:

Arising on account of timing difference in:

- Depreciation
- Accrued Expenses allowable on Actual Payments

Deferred Tax Liabilities (Net)

(Amount in Rs.)	
March 31, 2019	March 31, 2018
-	-
-	-
-	-
-	-

**Note No- 7 : Other Long Term Liabilities**

**Note No- 8 : Provisions**

Provision for Salary  
 Provision for Audit Fees  
 Provision for Director Remuneration  
 Provision for office rent  
 Provision for Income Tax (2013-14)  
 Provision for Income Tax (2014-15)

Long-Term (Amount in Rs.)		Short-Term (Amount in Rs.)	
March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
-	-	-	6,000.00
-	-	15,000.00	10,000.00
-	-	-	-
-	-	-	-
-	-	-	-
-	-	15,000.00	16,000.00

**Note No- 9 : Short Term Borrowings**

Secured Loans  
 Unsecured

(Amount in Rs.)	
March 31, 2019	March 31, 2018
-	-
-	-
-	-

**Note No-10 : Trade Payables**

Trade Payables  
 Acceptances

(Amount in Rs.)	
March 31, 2019	March 31, 2018
-	138,777.00
-	-
-	138,777.00
3,448,000.00	2,620,000.00
3,448,000.00	2,620,000.00

**Note No- 11 : Other Current Liabilities**

Advances & Other Liabilities



*[Handwritten Signature]*

Tanmayee Mishra



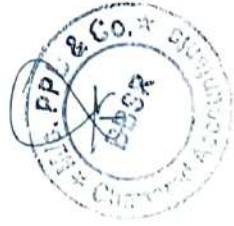
**Maa Tarini Real Estate Private Limited**  
Plot No- 1158/ 1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031  
Notes to the Financial Statements for the year ended 31st March' 2019

**Note No- 12 : Fixed Assets**

(Amount in Rs.)

Nature of Fixed Assets	Rate of Deprn. %	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		Cost/ Value as at 01.04.2018	Additions	Deduct- ions/ Adjust- ments	Cost/ Value as at 31.03.2019	Upto 01.04.2018	Provided during the year	Deduct- ions/ Adjust- ments	Upto 31.03.2019	As at 31.03.2019	As at 31.03.2018
<b>Tangible Assets</b>											
Furniture & Fixtures	25.89	8,798.91	-	-	8,798.91	8,072.89	187.97	-	8,260.86	538.05	726.02
EPABX Machine	45.07	4,750.02	-	-	4,750.02	4,619.54	58.81	-	4,678.35	71.67	130.48
Air Conditioner	25.89	48,841.99	-	-	48,841.99	41,496.01	1,901.87	-	43,397.88	5,444.11	7,345.98
Aquaguard	25.89	7,700.00	-	-	7,700.00	5,778.85	497.39	-	6,276.24	1,423.76	1,921.15
Stabiliser	25.89	4,985.45	-	-	4,985.45	4,494.12	127.21	-	4,621.33	364.12	491.33
Bolero (Vehicle)	25.89	611,041.00	-	-	611,041.00	556,938.39	14,007.17	-	570,945.56	40,095.44	54,102.61
<b>Total Tangible Assets</b>		686,117.37	-	-	686,117.37	621,399.80	16,780.40	-	638,180.20	47,937.17	64,717.57
<b>Intangible Assets</b>		-	-	-	-	-	-	-	-	-	-
<b>Total Tangible &amp; Intangible Assets</b>		686,117.37	-	-	686,117.37	621,399.80	16,780.40	-	638,180.20	47,937.17	64,717.57

For M/s. PPB & Co.,  
Chartered Accountants



*P.P.B. & Co.*  
Partner  
(P.K. Mohapatra, FCA)

Place: Bhubaneswar

Date: 31.03.2019

For Maa Tarini Real Estate (P) Ltd

*Pare Bha*  
M. Director

*Tanmayee Mishra*  
Director



**Maa Tarini Real Estate Private Limited**  
Plot No-1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar-751031

**Schedule of Fixed Assets & Depreciation as on 31.03.2019**  
(As per Income Tax Act- 1961)

Sl No.	Block of Assets	Rate %	WDV as on 01.04.2018	Additions April to 30th September	Sale/ Deletions	Amount (In Rs.)						Total Depreciation 9 + 10 + 11	WDV as on 31.03.2019
						4 + 5 - 6	7	8	9	10	11		
1	2	3	4	5	6	7	8	9	10	11	12	13	
	<b>Furniture &amp; Fittings</b>	10%	2,661.65	-	-	2,661.65	-	266.17	-	-	-	266.17	2,395.49
			2,661.65	-	-	2,661.65	-	266.17	-	-	-	266.17	2,395.49
2	<b>Plant &amp; machinery</b>												
	Stabiliser	15%	787.65	-	-	787.65	-	118.15	-	-	-	118.15	669.50
	Epbax	15%	693.09	-	-	693.09	-	103.96	-	-	-	103.96	589.13
	Aquaguard	15%	3,160.29	-	-	3,160.29	-	474.04	-	-	-	474.04	2,686.25
	Air Conditioner	15%	11,999.92	-	-	11,999.92	-	1,799.99	-	-	-	1,799.99	10,199.93
	Bolero	15%	154,015.18	-	-	154,015.18	-	23,102.28	-	-	-	23,102.28	130,912.90
			170,656.13	-	-	170,656.13	-	25,598.42	-	-	-	25,598.42	145,057.71
3	<b>Computer &amp; Printe</b>	40%	-	-	-	-	-	-	-	-	-	-	-
4	<b>Intangible Assets</b>	25%	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		173,317.78	-	-	173,317.78	-	25,864.58	-	-	-	25,864.58	147,453.20

For M/s. PPB & Co.,  
Chartered Accountants

*T S Jand.*  
(P.K.Mohapatra, FCA)  
Partner

Place: Bhubaneswar  
Date: 31.03.2019



For Maa Tarini Real Estate (P) Ltd

*P. K. Mishra*  
Director

*Tanmayee Mishra*  
Director



**Maa Tarini Real Estate Private Limited**  
 Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial Statements for the year ended 31st March ' 2019

**Note No-14 : Loans & Advances**  
 (Unsecured, Considered Good)

Advances Recoverable in cash or in kind  
 Advance to Land Owners  
 Advance payment of Income Tax  
 Tax Deducted at Source

Long Term (Amount in Rs.)		Short Term (Amount in Rs.)	
March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
-	-	-	-
-	-	5,669.00	5,669.00
-	-	5,669.00	5,669.00

**Note No-15 : Other Assets**

Unsecured, Considered Good

Security Deposit with Telecom Dept.  
 Non-current Bank Balances (Note 18)

Non-current (Amount in Rs.)		Current (Amount in Rs.)	
March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
3,000.00	3,000.00	-	-
-	-	-	-
3,000.00	3,000.00	-	-

**Note No- 16 : Inventories**

Inventories

Closing Stock of Land  
 Closing Stock of W.I.P

(Amount in Rs.)	
March 31, 2019	March 31, 2018
3,000,000.00	3,000,000.00
702,223.00	-
3,702,223.00	3,000,000.00
-	-
-	-

**Note No- 17 : Trade Receivables**

Unsecured, Considered Good

Overdue for a period exceeding six months  
 Others





 Tanmayee Mishra

**Maa Tarini Real Estate Private Limited**  
Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial Statements for the year ended 31st March' 2019

**Note No-18 : Cash & Bank Balances**

**Cash & Cash equivalents:**

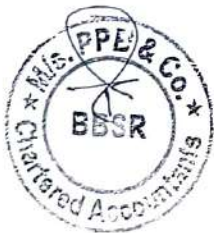
Balances with banks;  
 Indian Bank (C/A )  
 Cash in hand

**Other Bank Balances;**

In Deposit Accounts (more than 12 months maturity)  
 In Deposit Accounts (more than 3 months but less than 12 months maturity)

Amounts disclosed under 'Non Current Assets' (Note 15)

Non-current (Amount in Rs.)		Current (Amount in Rs.)	
March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
		740.00	24,575.00
-	-	23,250.42	43,464.42
		23,990.42	68,039.42
-	-	-	-
-	-	-	-
-	-	-	-
-	-	23,990.42	68,039.42



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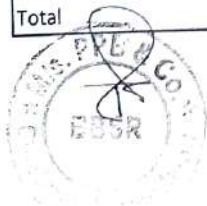


*Tanmayee Mishra*

**Maa Tarini Real Estate Private Limited**  
 Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial Statements for the year ended 31st March' 2019

		(Amount in Rs.)	
		2018 - 19	2017 - 18
<b>Note No-19 : Revenue form Operations</b>			
<b>Sales:</b>			
Income		-	-
<b>Note No-20 : Other Income</b>			
Other Income		-	-
Miscellaneous Receipts		-	-
<b>Note No- 21 : Cost of Materials Consumed</b>			
Purchase of land		702,223.00	-
Work -In-Progress expenses		-	-
Cost of Materials Consumed		702,223.00	-
<b>Note No- 22 : Changes in Inventory</b>			
Opening Stock of Land		3,000,000.00	3,000,000.00
Less: Closing Stock of land		3,000,000.00	3,000,000.00
	A	-	-
Opening Stock of Land & W.I.P		-	-
Less: Closing Stock of Land & W.I.P		702,223.00	-
	B	(702,223.00)	-
Changes in Inventory	(A + B)	(702,223.00)	-
<b>Note No- 23 : Employees Benefit Expenses</b>			
Staff Salary		-	-
Staff Welfare Expenses		-	-
Total		-	-
<b>Note No- 24 : Finance Costs</b>			
Interest & Finance charges		-	-
Bank Charges & Commission		625.00	-
Total		625.00	-
<b>Note No- 25 : Depreciation &amp; Amortisation Expenses</b>			
Depreciation on tangible assets		16,780.40	22,670.27
Amortisation on intangible assets		-	-
Total		16,780.40	22,670.27



Dr. B. K. a

Tanmayee Mishra

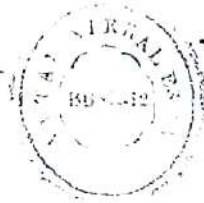
**Maa Tarini Real Estate Private Limited**  
Plot No- 1158/ 1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial statements for the year ended 31st March 2019

<u>Note No- 26 : Other Expenses</u>	For the Year 2018 - 19 (Amount in Rs.)	For the Year 2017 - 18 (Amount in Rs.)
Interest on Income Tax	-	-
Office expenses	10,210.00	2,655.00
Office Rent	-	-
Printing & Stationery	-	-
Repair & Maintenance	-	-
Telephone Charges	-	-
Travelling & Conveyance	4,214.00	3,240.00
	<b>14,424.00</b>	<b>5,895.00</b>
<u>As Auditors:</u>		
Audit Fees	15,000.00	10,000.00
	<b>15,000.00</b>	<b>10,000.00</b>
Directors' Remuneration	-	-
<b>Grand Total</b>	<b>29,424.00</b>	<b>15,895.00</b>



*Dr. Bk*



*Tanmayee Mishra*

## Note-1

### Nature of Operations

Maa Tarini Real Estate Private Limited is primarily engaged in real estate & construction.

## Note-2

### Significant Accounting Policies for the year ended 31<sup>st</sup> March, 2019

#### 1. Basis of Accounting

The financial statements of the Company have been prepared on accrual basis under historical cost convention & ongoing concern basis in accordance with Generally Accepted Accounting Principles in India. ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 ("the Act") / the Companies Act, 1956, as applicable.

#### 2. Change in Accounting Policies

The Company has no changes in the accounting policies during the financial year.

#### 3. Use of Estimates

The preparation of Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported balances of assets and liabilities, revenues and expenses and the disclosures relating to contingent liabilities as at the end of Financial Statements. Changes and estimates are recognized in the year they arise.

#### 4. Fixed Assets

##### a) Tangible Fixed Assets:

Tangible fixed Assets are carried at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price or construction cost including any attributable cost of bringing the asset to its working condition for its intended use

##### b) Intangible Assets:

The company has no Intangible assets.

##### c) Capital Work in Progress:

The company has no Capital work in progress.

#### 5. Depreciation and Amortization

a) Tangible Assets: Depreciation has been provided under Written Down Value Method at the rates specified as per Schedule II of the Companies Act, 2013. Depreciation on additions to assets or where any asset has been sold or discarded, is calculated on a Pro-rata basis from the date of such addition or up to the date of such sale or discard as the case may be.

b) Intangible assets: As the company has no Intangible assets, no depreciation or Amortization is not applicable.

#### 6. Current / Non-Current Classification

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

Asset is classified as Current when it satisfies any of the following criteria:

It is expected to be realized in or is intended for sale or consumption in the entity's normal



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Tanmayee Meshra

- It is expected to be realized within twelve months after the balance sheet date;
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the balance sheet date.

All other assets are classified as non-current.

A liability is classified as Current when it satisfies any of the following criteria:

- It is expected to be settled in the entity's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within twelve months after the balance sheet date;
- The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the balance sheet date.

All other liabilities are classified as non-current.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

#### 7. Valuation of Stock/Inventory

The company has inventory & it has been valued at cost.

#### 8. Investments

Investments which are readily and intended to be held for not more than one year from the date on which such investments are made are classified as current investments.

All other investments are classified as current investments.

#### 9. Borrowing Cost

The company has no borrowings.

#### 10. Provisions and Contingencies

A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management best estimates of the expenditure required to settle the obligation as at the balance sheet date. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate for each such obligation.

A contingent liability is disclosed when there is a possible or present obligation that may, but probably will not, require an outflow of resources unless the possibility of such outflow is remote.

#### **11. Revenue Recognition**

The revenue from activities has been taken on accrual basis during the year under audit.

#### **12. Retirement & other employee benefits**

No Provision has been made for gratuity liability for future payment of gratuity at the time of retirement of employees. It will be accounted for on cash basis

#### **13. Income Tax**

Tax expenses comprise both current & Deferred Taxes.

Current Tax is provided on the taxable income using the applicable tax rates & tax laws.

Deferred tax assets/liabilities arising from the timing differences between the book and tax profits for





#### 14. Provisions & Contingent Liability or Claims

As reported to us, there are no contingent liabilities or claims against the company not acknowledged as debts, which have not been accounted for.

#### 15. Events occurring after the Balance Sheet date

Material events occurring after the Balance Sheet date are taken into cognizance.

#### 16. Auditors Remuneration

The Provision for Audit fees for the year has been made and reflected in the notes to accounts.

#### 17. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit for the period attributable to the equity share holders by number of equity shares outstanding as on the end of the financial year.

#### 18. Employees

Employees employed throughout the financial year was in receipt of remuneration for that year which is in aggregate not less than ` .60.00 Lacs per annum or if employed for a part of the year at a rate which is in the aggregate was not less than ` .5.00 lacs per month. - NIL

#### 19. CASH & CASH EQUIVALENT

Cash and cash equivalent comprise of cash at bank, cash in hand.

#### 20. Previous year figures have been regrouped and rearranged wherever necessary.

#### 21. Auditor's Remuneration includes

Audit Fees	15,000.00
GST	0.00

22. Provision for Gratuity is accounted for as and when liability to pay arises.

23. Estimated amount of contract remaining to be executed on capital account and provided for ` . NIL.

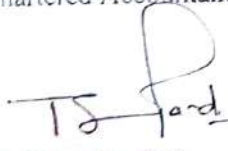
24. Claims against the company not acknowledge as debt (NIL)

25. The consumption of raw materials is nil.

26. Segment report:- There is only one segment of work, hence nothing to report under the same as per AS-17 issued by the ICAI.

For M/s. PPB & Co.,  
Chartered Accountants

For Maa Tarini Real Estate (P) Ltd

  
(B.K. Panda, FCA)  
Partner

  
M. Director

  
Director

Place : Bhubaneswar  
Date : 31.08.2019

