

PATRO & CO

Ph. : 233114 (OFF)
233135 (RES)

CHARTERED ACCOUNTANTS

Nehru Nagar, JEYPORE - 764 001, Dist. Koraput (Odisha)

Email : narao_patro@rediffmail.com

Ref. :

Date:

AUDITOR'S REPORT

We have audited the Balance Sheet of SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS, At-Rai Babu Street, Jeypore, Dist-Koraput(Odisha) as at 31st March 2019, No Income and Expenditure Account prepared as the project is in progress for the year ended on that date. These financial statements are the responsibility of the Governing Body of the SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

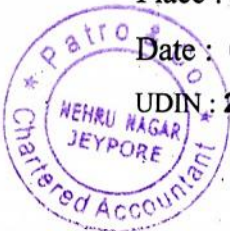
1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
2. In our opinion, proper books of accounts have been kept by the SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS so far as appears from our examination of the books;
3. The Balance Sheet, is in agreement with the Books of Accounts;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

In the case of Balance Sheet of the Affairs of the Trust as at 31st March 2019

Place : JEYPORE

Date : 05-07-2021

UDIN : 21051656AAAAJR7485



For PATRO & CO.
Chartered Accountants
FRN No. 310100E

N. Ananda Rao
B.Com(H), FCA, ACS
Partner
M No. 51656

SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS
RAIBABU STREET, JEYPORE

Balance Sheet As on 31.03.2019

| Liabilities | 12388438.00 | Assets | 32600.00 |
|--------------------------|--------------------|--------------------------|--------------------|
| Capital Account | | Fixed Assets | |
| Andavarapu Prasad R€ | 3863468.00 | Machinery Tools & Equipn | 32600.00 |
| Tangudu Padmaja | 190000.00 | Current Assets | |
| Tangudu Vikram Mahe | 4972309.00 | Sundry Debtors | 2073365.00 |
| Vysyaraju Someswar F | <u>3362661.00</u> | | |
| Loans (Liability) | 1800000.00 | Cash-in-hand | 51713.00 |
| Unsecured Loans | <u>1800000.00</u> | ICICI Bank A/c | 618899.91 |
| | | Work in Progress | |
| | | O/B | 8193258.09 |
| | | Current | <u>3218602.00</u> |
| | | | <u>11411860.09</u> |
| Total | 14188438.00 | Total | 14188438.00 |

- 1) Significant Accounting policies. Fixed Assets are valued at cost.
- 2) No Assets are re valued during the year.
- 3) Work in Progress is on the basis of Actual Expenditure.
- 4) No Depreciation is charged during the year as the operation of the unit has not started.



FOR PATRO & CO.
 Chartered Accountants
 FRN No. 310100E

N. Ananda Rao
 B.Com(H), FCA, ACS
 Partner
 M No. 5165r

SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS
RAIBABU STREET, JEYPORE

Profit & Loss A/c for the Year ending 31.03.2019

| Particulars | | Particulars |
|------------------------|-------------------|---------------------------------------|
| Expenses | | Nett Loss |
| Earth Work | 700.00 | (Transferred to Work in Progress A/c) |
| Eng. Charges | 25000.00 | |
| Labour Charges | 84980.00 | |
| Materials | 1377435.00 | |
| Wages | 1327580.00 | |
| Bank Charges | 354.00 | |
| Electrical Expenses | 10799.00 | |
| Miscellaneous Expenses | 9104.00 | |
| Petty Expenses | 15000.00 | |
| Printing & Stationery | 270.00 | |
| Sadar Expenses | 380.00 | |
| Salaries | 367000.00 | |
| | 3218602.00 | |
| Total | 3218602.00 | Total |
| | | 3218602.00 |

- 1) During the year the work is in progress hence the expenditure is transferred to *Work in Progress*.
- 2) There is no Profit or Loss during the year as there is no Commercial Activity.

Chartered Accountants

FRN No. 310100E



N. Ananda Rao
 B.Com(H), FCA, ACS
 Partner
 M No. 5165e



**SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPERS
RAIBABU STREET, JEYPORE
Sundry Debtors**

Group Summary:
1-Apr-2018 to 31-Mar-2019

Sundry Debtors

VSP DEVELOPPERS A/C 2018-19

1-Apr-2018 to 31-Mar-2019

Closing Balance

| Particulars | Closing Balance | |
|----------------------------|-------------------|--------|
| | Debit | Credit |
| Dr. D V Ramana Rao | 1090000.00 | |
| Shridi Associates, Jeypore | 983365.00 | |
| Grand Total | 2073365.00 | |



VSP DEVELOPPERS A/C 2018-19

Andavarapu Prasad Rao

Ledger Account

1-Apr-2018 to 31-Mar-2019

| Date | Particulars | Vch Type | Vch No. | Debit | Credit |
|------------|--------------------------------------|------------------------------------------------------------------------------|---------|-------|---------------------|
| 1-4-2018 | By Opening Balance | | | | 27,23,468.00 |
| 16-4-2018 | By Cash | Receipt | 1 | | 34,280.00 |
| | | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | |
| | By Cash | Receipt | 2 | | 1,00,000.00 |
| | | <i>BEING AMOUNT RECEIVED TOWARDS PAYMENT OF MALLA ACHUTA RAO</i> | | | |
| 7-7-2018 | By Cash | Receipt | 6 | | 70,000.00 |
| | | <i>BEING AMOUNT RECEIVED FROM APR TOWARDS SITE EXPENSES</i> | | | |
| 8-8-2018 | By Cash | Receipt | 18 | | 5,000.00 |
| | | <i>BEING AMOUNT RECEIVED FROM APR TOWARDS SATYA NARAYAN MASON</i> | | | |
| 15-9-2018 | By Cash | Receipt | 19 | | 2,00,000.00 |
| | | <i>BEING AMOUNT RECEIVED FROM AP RAO TOWARDS SITE EXPENSES</i> | | | |
| | By Cash | Receipt | 20 | | 33,271.00 |
| | | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | |
| 16-10-2018 | By Cash | Receipt | 22 | | 1,33,000.00 |
| | | <i>BEING AMOUNT RECEIVED FROM APR TOWARDS SECURITY SALARY</i> | | | |
| | By Cash | Receipt | 23 | | 1,00,000.00 |
| | | <i>BEING AMOUNT RECEIVED FROM APR TOWARDS SATYA NARAYANA MASON</i> | | | |
| 16-11-2018 | By 064105009241-ICICI Account | Receipt | 28 | | 1,50,000.00 |
| | | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | |
| 21-11-2018 | By 064105009241-ICICI Account | Receipt | 33 | | 50,000.00 |
| | | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | |
| 25-11-2018 | By Cash | Receipt | 35 | | 15,000.00 |
| | | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | |
| 26-11-2018 | By Cash | Receipt | 37 | | 369.00 |
| | | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | |
| | By 064105009241-ICICI Account | Receipt | 38 | | 1,50,000.00 |
| | | <i>BEING AMOUNT RECEIVED TOWARDS ACHUTA SHRIDI ASSOCIATES (ICICI CHEQUE)</i> | | | |
| | Carried Over | | | | 37,64,388.00 |

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VSP DEVELOPPERS A/C 2018-19

Andavarapu Prasad Rao Ledger Account : 1-Apr-2018 to 31-Mar-2019

| Date | Particulars | Vch Type | Vch No. | Debit | Credit |
|------------|-----------------------------------------------------------------|----------|---------|---------------------|---------------------|
| | Brought Forward | | | | 37,64,388.00 |
| 29-11-2018 | By 064105009241-ICICI Account | Receipt | 39 | | 35,000.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP. (ICICI CHEQUE)</i> | | | | |
| 7-12-2018 | By 064105009241-ICICI Account | Receipt | 41 | | 75,000.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP. (ICICI CHEQUE)</i> | | | | |
| 10-12-2018 | By 064105009241-ICICI Account | Receipt | 42 | | 35,000.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 11-12-2018 | By 064105009241-ICICI Account | Receipt | 43 | | 20,000.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP. (ICICI)</i> | | | | |
| 22-12-2018 | By 064105009241-ICICI Account | Receipt | 50 | | 3,00,000.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP. (TV TO ICICI)</i> | | | | |
| 16-2-2019 | By Cash | Receipt | 60 | | 1,00,000.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 27-2-2019 | By 064105009241-ICICI Account | Receipt | 61 | | 30,000.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP. [NEFT]</i> | | | | |
| | By Cash | Receipt | 62 | | 1,00,000.00 |
| | <i>BEING CHEQUE PAID TO SHRIDI ASSOCIATES FROM A PRASAD RAO</i> | | | | |
| 15-3-2019 | By Cash | Receipt | 64 | | 9,080.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| | To Work in Progress | Journal | 2 | 6,05,000.00 | |
| | | | | 6,05,000.00 | 44,68,468.00 |
| | To Closing Balance | | | 38,63,468.00 | |
| | | | | 44,68,468.00 | 44,68,468.00 |

VSP DEVELOPPERS A/C 2018-19

Tangudu Padmaja
Ledger Account

1-Apr-2018 to 31-Mar-2019

| Date | Particulars | Vch Type | Vch No. | Debit | Credit |
|-----------|--------------------|----------------------------------------------------------------------|---------|--------------------|--------------------|
| 1-4-2018 | By Opening Balance | | | | 1,65,000.00 |
| 15-6-2018 | By Cash | Receipt | 3 | | 25,000.00 |
| | | <i>BEING AMOUNT RECEIVED FROM T VIKRAM TOWARDS SITE EXPENSES</i> | | | |
| | | | | | 1,90,000.00 |
| To | Closing Balance | | | 1,90,000.00 | |
| | | | | <u>1,90,000.00</u> | <u>1,90,000.00</u> |

VSP DEVELOPPERS A/C 2018-19

Tangudu Vikram Mahesh

Ledger Account

1-Apr-2018 to 31-Mar-2019

| Date | Particulars | Vch Type | Vch No. | Debit | Credit |
|-----------|--------------------|------------------------------------------------------------------|---------|-------------|--------------|
| 1-4-2018 | By Opening Balance | | | | 38,41,576.00 |
| 19-6-2018 | By Cash | Receipt | 4 | 1,00,000.00 | |
| | | <i>BEING AMOUNT RECEIVED FROM T VIKRAM TOWARDS SITE EXPENSES</i> | | | |
| 2-7-2018 | By Cash | Receipt | 5 | 20,000.00 | |
| | | <i>BEING AMOUNT RECEIVED FROM T VIKRAM TOWARDS SITE EXPENSES</i> | | | |
| 18-7-2018 | By Cash | Receipt | 7 | 5,500.00 | |
| | | <i>BEING AMOUNT RECEIVED FROM T VIKRAM TOWARDS SITE EXPENSES</i> | | | |
| 19-7-2018 | By Cash | Receipt | 8 | 15,850.00 | |
| | | <i>BEING AMOUNT RECEIVED FROM T VIKRAM TOWARDS SITE EXPENSES</i> | | | |
| 20-7-2018 | By Cash | Receipt | 9 | 1,600.00 | |
| | | <i>BEING AMOUNT RECEIVED FROM T VIKRAM TOWARDS SITE EXPENSES</i> | | | |
| 21-7-2018 | By Cash | Receipt | 10 | 1,00,000.00 | |
| | | <i>BEING AMOUNT RECEIVED FROM T VIKRAM TOWARDS SITE EXPENSES</i> | | | |
| 24-7-2018 | By Cash | Receipt | 11 | 1,000.00 | |
| | | <i>BEING AMOUNT RECEIVED FROM T VIKRAM TOWARDS SITE EXPENSES</i> | | | |
| 25-7-2018 | By Cash | Receipt | 12 | 28,500.00 | |
| | | <i>BEING AMOUNT RECEIVED FROM T VIKRAM TOWARDS SITE EXPENSES</i> | | | |
| 26-7-2018 | By Cash | Receipt | 13 | 10,600.00 | |
| | | <i>BEING AMOUNT RECEIVED FROM T VIKRAM TOWARDS SITE EXPENSES</i> | | | |
| 27-7-2018 | By Cash | Receipt | 14 | 3,000.00 | |
| | | <i>BEING AMOUNT RECEIVED FROM T VIKRAM TOWARDS SITE EXPENSES</i> | | | |
| 29-7-2018 | By Cash | Receipt | 15 | 300.00 | |
| | | <i>BEING AMOUNT RECEIVED FROM T VIKRAM TOWARDS SITE EXPENSES</i> | | | |
| 30-7-2018 | By Cash | Receipt | 16 | 19,000.00 | |
| | | <i>BEING AMOUNT RECEIVED FROM T VIKRAM TOWARDS SITE EXPENSES</i> | | | |
| 3-8-2018 | By Cash | Receipt | 17 | 1,000.00 | |
| | | <i>BEING AMOUNT RECEIVED FROM T VIKRAM TOWARDS SITE EXPENSES</i> | | | |
| | Carried Over | | | | 41,47,926.00 |

continued ...

VSP DEVELOPPERS A/C 2018-19

Tangudu Vikram Mahesh Ledger Account : 1-Apr-2018 to 31-Mar-2019

| Date | Particulars | Vch Type | Vch No. | Debit | Credit |
|------------|----------------------------------------------------------------------|----------|---------|-------|--------------|
| | Brought Forward | | | | 41,47,926.00 |
| 2-10-2018 | By Cash | Receipt | 21 | | 19,000.00 |
| | <i>BEING AMOUNT RECEIVED FROM T VIKRAM TOWARDS SITE EXPENSES</i> | | | | |
| 11-11-2018 | By Cash | Receipt | 24 | | 125.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 12-11-2018 | By Cash | Receipt | 25 | | 19,240.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 15-11-2018 | By Cash | Receipt | 26 | | 850.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 16-11-2018 | By Cash | Receipt | 27 | | 5,930.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| | By 064105009241-ICICI Account | Receipt | 29 | | 1,50,000.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 17-11-2018 | By Cash | Receipt | 30 | | 20,000.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 19-11-2018 | By Cash | Receipt | 31 | | 3,535.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 20-11-2018 | By Cash | Receipt | 32 | | 240.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 21-11-2018 | By 064105009241-ICICI Account | Receipt | 34 | | 2,00,000.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 25-11-2018 | By Cash | Receipt | 36 | | 1,065.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 30-11-2018 | By 064105009241-ICICI Account | Receipt | 40 | | 75,000.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP. (ICICI CHEQUE)</i> | | | | |
| 13-12-2018 | By 064105009241-ICICI Account | Receipt | 44 | | 2,00,000.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP. (SBI CHEQUE TO ICICI)</i> | | | | |
| 14-12-2018 | By Cash | Receipt | 46 | | 1,428.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 15-12-2018 | By Cash | Receipt | 47 | | 2,000.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| | Carried Over | | | | 48,46,339.00 |

continued ...

VSP DEVELOPPERS A/C 2018-19

Tangudu Vikram Mahesh Ledger Account : 1-Apr-2018 to 31-Mar-2019

| Date | Particulars | Vch Type | Vch No. | Debit | Credit |
|------------|----------------------------------------------------------------|----------|---------|---------------------|---------------------|
| | Brought Forward | | | | 48,46,339.00 |
| 18-12-2018 | By Cash | Receipt | 48 | | 4,500.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| | By Cash | Receipt | 49 | | 220.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 22-12-2018 | By 064105009241-ICICI Account | Receipt | 51 | | 50,000.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP. (NEFT TO ICICI)</i> | | | | |
| 29-12-2018 | By Materials | Journal | 1 | | 50,000.00 |
| | <i>BEING CHEQUE PAID TO PANDA TOWARDS MATERIALS</i> | | | | |
| 11-1-2019 | By Cash | Receipt | 56 | | 40.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 12-1-2019 | By Cash | Receipt | 57 | | 510.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 15-2-2019 | By Cash | Receipt | 58 | | 19,000.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| 16-2-2019 | By Cash | Receipt | 59 | | 1,700.00 |
| | <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | | | | |
| | To Closing Balance | | | 49,72,309.00 | |
| | | | | 49,72,309.00 | |
| | | | | 49,72,309.00 | 49,72,309.00 |

VSP DEVELOPPERS A/C 2018-19**Vysyaraju Someswar Rao**

Ledger Account

1-Apr-2018 to 31-Mar-2019

| Date | Particulars | Vch Type | Vch No. | Debit | Credit |
|------------|---------------------------|------------------------------------------------------------------|---------|---------------------|---------------------|
| 1-4-2018 | By Opening Balance | | | | 26,17,661.00 |
| 30-12-2018 | By Cash | Receipt <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | 52 | | 1,00,000.00 |
| 2-1-2019 | By Cash | Receipt <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | 53 | | 1,00,000.00 |
| 8-1-2019 | By Cash | Receipt <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | 55 | | 45,000.00 |
| 31-3-2019 | By Cash | Receipt <i>BEING AMOUNT RECEIVED TOWARDS SITE EXP.</i> | 70 | | 5,00,000.00 |
| | | | | | 33,62,661.00 |
| | To Closing Balance | | | 33,62,661.00 | |
| | | | | 33,62,661.00 | 33,62,661.00 |