

**ANNUAL REPORT**  
FOR THE FINANCIAL YEAR-

**2017-18**

OF

**OMSHREE INFRATECH PVT. LTD.**

PLOT NO. 1693/B, HANSPAL, PO- NAHARKANTA , PS – MANCHESWAR, DIST- KHORDA, BHUBANESWAR-752 101.

**AUDITOR**

**MDC & ASSOCIATES**

*Chartered Accountants*

HIG-D- 55, MAITREE VIHAR (1<sup>ST</sup> FLOOR), PO- E.C. RAILWAY COLONY, BHUBANESWAR- 751 023.

TEL- 0674- 2303399/2303044 Mob, -9437009933, Email- [mdc.bbsr@gmail.com](mailto:mdc.bbsr@gmail.com)

For Omsfree intratech (P) Ltd.

*Kushob Chandra Panda*  
Managing Director

## Directors' Report

To  
The Members,  
OMSHREE INFRATECH PRIVATE LIMITED  
CIN-U45201OR2008PTC009749

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2018.

➤ **Financial Summary or Highlights/Performance of the Company**

The Summary financial Results of the Company for the year under review along with the figures for previous year are as follows:

Description	FY 17-18 (figures in Rs.)	FY 16-17 (figures in Rs.)
Total Revenue	47,88,530.00	32,00,400.00
Profit/(Loss) before Tax	1,09,513.46	(1,62,401.36)
Provision for Tax	68,006.00	3,209.00
Profit/(Loss) after Tax	41,507.46	(1,65,610.36)

➤ **Review of Operation**

The future Prospects of your Company is viewed with optimism. The Company also proposes to expand its area of operation to other places, if opportunity comes. Various opportunities in the sector are to be explored to achieve growth in the Company's business. Various proposals for diversification shall also be considered by your Company.

➤ **Dividend**

Your directors do not recommend any dividend for the current year and as such no dividend pay-out has been envisaged for the current year.

➤ **Reserves**

Your directors do not recommend any amount to be transferred to any specific reserve.

➤ **Changes in Share Capital, if any**

There is no change in the Share Capital of the Company during the Financial Year 2017-18.

➤ **Disclosure regarding Issue of Equity Shares with Differential Rights**

No equity share with Differential Rights has been issued by your company during 2017-18.

➤ **Disclosure regarding Issue of Employee Stock Options**

No equity share with Employee Stock Option has been issued by your company during the financial year 2017-18.

➤ **Disclosure regarding Issue of Sweat Equity Shares**

No Sweat Equity Shares have been issued during the Financial Year by your company.

➤ **Change in the Nature of Business, if any**

There are no changes in the nature of business during the financial year.

➤ **Disclosure of Material Changes since date of Balance Sheet**

There are no material changes since the date of Balance Sheet.

➤ **Deposits**

Your Company does not have accepted any deposits from the public during the financial year.

➤ **Statutory Auditors**

M/s MDC and Associates, the Company's Auditors retire at the conclusion of the ensuing Annual General Meeting; indicated their eligibility for being considered for re-appointment.

➤ **Auditors' Report**

Comments of the Auditors in their report and the notes forming part of the Accounts are self-explanatory, and need no comment or clarification, there being no adverse reports or qualifications.

➤ **Extract of the Annual Return**

The extract of the annual return in Form No. MGT- 9 shall form part of the Board's report.

➤ **Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo**

The details of Energy, Technology, Absorption, and Outgo are as under:

a) **Conservation of Energy**

i. **Steps taken for Conservation**

Your company continues to strengthen the energy conservation efforts. This year we have tried to reduce our per capita electricity consumption and water consumption. Our operations are less energy intensive than industries of similar sector. However significant measures are taken to reduce energy consumption by using energy efficient equipment. We have included energy efficiency as one of our key strategy and have adopted the latest technology concept.

ii. **Steps taken for Utilizing Alternate Sources of Energy**

Your company is thinking to install solar system for alternate source of energy. Appropriate step will be taken in coming years for utilizing alternate sources of energy.

iii. **Capital Investment on Energy Conservation Equipments**

Nil

b) **Technology Absorption**

i. **Efforts made for Technology Absorption**

Your company is thinking for adopting advanced technologies to increase efficiency.

ii. **Benefits Derived**

Expenditure on research and development, if any

Nil

Details of technology imported, if any

Nil

Year of import

Nil

Whether imported technology fully absorbed

Nil

Areas where absorption of imported technology has not taken place, if any

Nil

c) **Foreign Exchange Earnings/Outgo**

Earnings	Nil
Outgo	Nil

➤ **Corporate Social Responsibility (CSR)**

Corporate Social Responsibility under [Clause 49 II E (2) of LA] of the Companies Act, 2013 is not applicable to your company.

➤ **Directors**

Since no directors is liable to retire by rotation and all the existing directors being eligible, continue as such.

➤ **Number of Meetings of the Board of Directors**

During the financial year four board meetings were held and the maximum time gap between two consecutive meetings did not exceed one hundred and twenty days.

Name of the Directors	Keshab Chandra Pradhan	Jugal Kishor Pradhan
<b>Board of Directors Meeting:</b>		
01.06.2017	Attended	Attended
31.08.2017	Attended	Attended
20.12.2017	Attended	Attended
30.03.2018	Attended	Attended
<b>Annual General Meeting:</b>		
30.09.2017	Attended	Attended

➤ **Particulars of Loan, Guarantees and Investments under Section 186**

No Loan, Guarantee is given and no Investment is made during the financial year 2017-18 by your company.

➤ **Particulars of Contracts or Arrangements with Related Parties**

During the financial year 2017-18, there are no contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013.

➤ **Managerial Remuneration**

Statistical Disclosures pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to your company.

➤ **Secretarial Audit Report**

Secretarial Audit Report in prescribe format MR 3 is not applicable to your company.

➤ **Risk Management Policy**

Your company does not implement any risk management policy, identifying the elements of risks, if any, which in the opinion of the board, may threaten the existence of the company.

➤ **Details of Significant and Material Orders Passed by the Regulators or Courts or Tribunal**

No significant and material orders passed by the regulators or courts or tribunal during the financial year 2017-18.

➤ **Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

As no case has been filed under Sexual Harassment of Women at Workplace during 2017-18, disclosure under Prevention, Prohibition & Redressal Act, 2013 does not arise for the company.

➤ **Fraud Reporting (Required by Companies Amendment Bill, 2014)**

No fraud has been noticed by the management during the financial year 2017-18. Hence reporting under Companies Amendment Bill, 2014 does not arise for your company.

➤ **Directors' Responsibility Statement**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of the profit of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

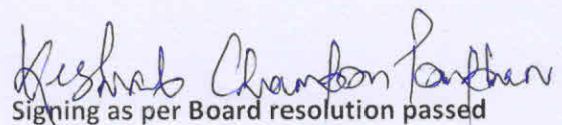
➤ **Acknowledgements**

Your Directors wish to place on record their appreciation of timely assistance received from the Customers and associates for the help and guidance received from them.

Your Directors also wish to place on record their appreciation for the excellent contribution made by the employees of the company at all levels during the period under review and expect that they continue to maintain the same dedication, zeal and enthusiasm during the coming years also.

Place: Bhubaneswar

Date: 25-08-2018

  
Signing as per Board resolution passed



**MDC & ASSOCIATES**  
Chartered Accountants

HIG-D-55, Maitree Vihar (First Floor)  
P.O. : E.C. Railway Colony  
Bhubaneswar-751 023, Odisha, India  
Tel : (0674) 2303399 / 2303044  
Mobile : 9437009933  
E-mail : mdc.bbsr@gmail.com  
mdcaudit@yahoo.co.in

Independent Auditor's Report

To The Members of Omshree Infratech Private Limited

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Omshree Infratech Private Limited** ('the Company'), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2018 and the Statement of Profit & Loss for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2018 and its profit for the year ended on that date.

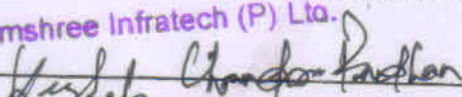
**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

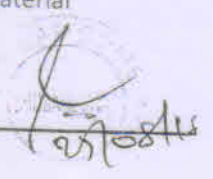
**Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

For Omshree Infratech (P) Ltd.

  
Manish Chandra Pradhan  
Managing Director

Branch Offices: Talcher, Bhadrak, Dhenkanal, Angul, Cuttack Odisha.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditors' Responsibility for Audit of the Financial Statements**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Emphasis of Matters**

We draw attention to the following matters stated in the Notes to the Financial Statements:-

1. The "Other Current Liabilities" includes Rs.1,25,803.00 towards Service Tax Liabilities and Rs.4,26,647.66 towards GST Liabilities, as on the end of Financial Year 2017-18, excluding interest there on; which may adversely affect the function of the company.

Our opinion is not qualified in respect of the above matters.

**For Omshree Infratech (P) Ltd.**

*[Signature]*  
**Managing Director**


*[Signature]*  
21/8/18



**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:-
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) In our opinion and to the best of our information and according to the explanations given to us, we have no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.
  - f) On the basis of written representations received from the Directors as on 31<sup>st</sup> March, 2018 taken on record by the Board of Directors, none of the Director is disqualified as on 31<sup>st</sup> March, 2018, from being appointed as a Director in terms of Section 164(2) of the Act.
  - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:-
    - i. The Company has no pending litigations which would impact on its financial position.
    - ii. The Company did not have any long-term contracts including derivatives contracts that require provision under the applicable law or accounting standards, for which there are any material foreseeable losses.
    - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For MDC & ASSOCIATES  
Chartered Accountants  
FRN- 322691E

  
(CA. C. R. Behera, FCA)  
Partner  
Membership No.- 058416

Place: Bhubaneswar  
Date: 25-08-2018

For Omshree Infratech (P) Ltd.

  
Managing Director





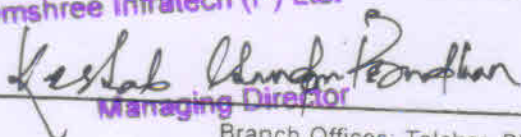
Additional Information Annexed to Auditor's Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Omshree Infratech Private Limited on the accounts of the Company for the year ended 31<sup>st</sup> March, 2018]

In terms of the information and explanations sought by us and given by the Company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

1. In respect of its fixed assets: -
  - a) The Company has maintained proper records showing full particulars, including quantitative details and situations of fixed assets.
  - b) As per the information and explanations given to us, all the assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - c) The title deeds of immovable properties are held in the name of the Company.
2. As per the information and explanations given to us, the inventories of finished goods, stores, spare parts and raw materials were physically verified at regular intervals by the Management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between physical stocks and book records were not material in relation to the operations of the Company.
3. As explained to us, the Company has not granted any loans, secured or unsecured, to any Companies, Firms, Limited Liability Partnership or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods (and/services). During the course of our audit, except with regard to obtaining confirmations from the respective parties for supplies and services on a periodical basis, we have not observed any continuing failure to correct major weaknesses in internal financial control.
5. The Company has not given any loans, investments, guarantees and security.
6. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit in contravention of Directives issued by Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provision of the Act and the Rules framed there under, where applicable. No order has been passed by the Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
7. It has been explained to us that the maintenance of cost records specified by the Central Govt. under Section 148(1) of the Companies Act, 2013 is not applicable to this company.

For Omshree Infratech (P) Ltd.

  
Managing Director





**MDC & ASSOCIATES**  
Chartered Accountants

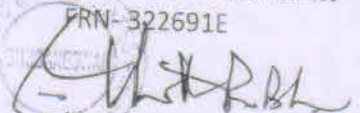
Continuation Sheet...

8. (a) According to the records, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Income Tax, Service Tax, Goods & Service Tax, Cess and other material statutory dues applicable to it; except the following as at 31.03.2018:-
- |                     |                 |
|---------------------|-----------------|
| Service Tax Payable | Rs. 1,25,803.00 |
| CGST Payable        | Rs. 2,13,323.83 |
| SGST Payable        | Rs. 2,13,323.83 |
- (b) According to the information and explanations given to us, no dues of Income Tax, Service Tax, Goods & Service Tax, Cess pending for deposit with appropriate authorities on account of any dispute.
9. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, Bank, Government or dues to debenture holders.
10. The Company has not raised moneys by way of initial public offer or further public offer (including debt instrument).
11. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statement to be materially misstated.
12. The provisions of Section 197 read with Schedule V to the Companies Act, 2013 with regard to managerial remuneration is not applicable to this company.
13. The Company is not a Nidhi Company hence this clause is not applicable.
14. Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with Sections 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.
15. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
16. The Company has not entered into any non-cash transactions with directors/persons connected with him.
17. The Company is not required to be registered under Section 45-IA of the RBI Act, 1934.

For MDC & ASSOCIATES

Chartered Accountants

FRN-322691E

  
(CA. C. R. Behera, FCA)

Partner

Membership No.- 058416

Place: Bhubaneswar

Date: 25-08-2018

For Omshree Infratech (P) Ltd.

  
Managing Director

**OMSHREE INFRATECH PRIVATE LIMITED**

**BALANCE SHEET AS ON 31.03.2018**

	Notes	AS AT 31.03.2018		AS AT 31.03.2017	
<b>I. EQUITY &amp; LIABILITIES</b>					
<b>Share Holders Funds</b>					
Share Capital	1	2,528,000.00		2,528,000.00	
Reserve & Surplus	2	1,519,073.06		1,477,565.60	
Money Received ag. Share War'nts		-	4,047,073.06	-	4,005,565.60
<b>Share Appl. Money Pending Allot.</b>	4				
<b>Non Current Liabilities</b>					
Long Term Borrowings		-		-	
Deferred tax Liabilities		-		-	
Other Longterm Liabilities		-		-	
Long Term Provisions		-		-	
<b>Current Liabilities</b>					
Short Term Borrowings		1,811,800.00		-	
Trade Payables	3	1,237,368.06		132,687.00	
Other Current Liabilities	4	4,814,261.66		66,925.00	
Short term Provisions	5	68,006.00	7,931,435.72	3,209.00	202,821.00
			<b>11,978,508.78</b>		<b>4,208,386.60</b>
<b>II. ASSETS</b>					
<b>Non Current Assets</b>					
<b>Fixed Asset</b>					
Tangible Assets	6	1,244,755.00		1,389,562.00	
Intangible Assets		-		-	
Capital Work in Progress		-		-	
Intangible Assets under Dev.		-		-	
<b>Non Current Investments</b>					
Deferred Tax Assets		-		-	
Long Term Loans & Advances		-		-	
Other Non Current Assets	7	10,000.00	1,254,755.00	10,000.00	1,399,562.00
<b>Current Assets</b>					
<b>Current Investments</b>					
Inventories		6,074,727.07		-	
Trade Receivable	8	595,208.00		739,070.00	
Cash & Cash Equivalents	9	49,852.21		9,370.60	
Short Term Loans & Advances	10	4,003,966.50		2,060,384.00	
Other Current Assets		-	10,723,753.78	-	2,808,824.60
			<b>11,978,508.78</b>		<b>4,208,386.60</b>

Bhubaneswar  
Date: 25.08.2018

As per our report of even date.

For Omshtree Infratech (P) Ltd.

*Kushab Chandra Panthar*  
Managing Director  
Managing Director

For Omshtree Infratech (P) Ltd.

*Pranathu Aharya*  
Director - Director

For MDC & ASSOCIATES  
Chartered Accountants  
FRN: 322691E

*Uttam Raha*  
(CA. C. R. Behera, FCA)  
Partner  
Membership No: 058416

For Omshtree Infratech (P) Ltd.

*Kushab Chandra Panthar*  
Managing Director

**OMSHREE INFRA TECH PRIVATE LIMITED**

**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2018**

	Note	For the year Ended 31.03.2018 Amount (Rs.)	For the year Ended 31.03.2017 Amount (Rs.)
<b>INCOME:</b>			
I. Revenue from Operation	11	4,788,330.00	3,200,400.00
II. Other Income		200.00	-
III. Total Revenue		<b>4,788,530.00</b>	<b>3,200,400.00</b>
<b>EXPENSES:</b>			
Cost of Materials Consumed		4,406,617.67	1,519,270.00
Purchase of Stock in Trade		1,564,770.00	-
Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade		(6,074,727.07)	-
Employee Benefits Expenses		450,800.00	413,560.00
Finance Costs		1,157,000.00	-
Depreciation & Amortization Expenses		261,507.00	274,768.13
Other Expenses	12	2,913,048.94	1,155,203.23
Total Expenses		<b>4,679,016.54</b>	<b>3,362,801.36</b>
V. Profit before Exceptional, Extraordinary Items & Tax		109,513.46	(162,401.36)
Exceptional Items		-	-
Profit before Extraordinary Items and Tax		109,513.46	(162,401.36)
Extraordinary Items		-	-
Profit before Tax		109,513.46	(162,401.36)
Tax Expenses		68,006.00	3,209.00
Current Tax		-	-
Deferred Tax		-	-
Profit/(Loss) for the period from Continuing Operations		41,507.46	(165,610.36)
Profit/(Loss) from Discontinuing Operations		-	-
Tax Expenses of Discontinuing Operations		-	-
Profit/(Loss) from Discontinuing Operations (after tax)		-	-
Profit/(Loss) for the Period		41,507.46	(165,610.36)
Earning per Share		-	-
Basic		-	-
Diluted		-	-

As per our report of even date.

Bhubaneswar  
Date: 25.08.2018

**For MDC & ASSOCIATES**  
Chartered Accountants  
FRN: 322691E

For Omshree Infratech (P) Ltd.

*Kushab Chandra Bhandari*  
Managing Director

Managing Director

For Omshree Infratech (P) Ltd.

*Ahalya Prasadhara*  
Director

Director

FRN: 322691E

*A. C. R. Behera, FCA*

Partner  
Membership No: 058416

For Omshree Infratech (P) Ltd.

*Kushab Chandra Bhandari*  
Managing Director

Managing Director

## M/s OMSHREE INFRATECH PRIVATE LIMITED

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

Amount(Rs.)

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit After Tax & extraordinary items		41,507.46
<b>Adjustments for:-</b>		
Depreciation as per Companies Act	261,507.00	
Preliminary Expenses written off	-	
Foreign exchange loss	-	
DTA	-	
Profit/loss on sale of Assets	-	
Interest & Finance Charges	1,157,000.00	
Interest on FD	-	
Dividend Income		1,418,507.00
<b>Operating Profit before Working Capital Changes</b>		<b>1,460,014.46</b>
<b>Adjustments for:-</b>		
Decrease/(Increase) in Receivables/Debtors	143,862.00	
Decrease/(Increase) in Other Current Assets	(8,018,309.57)	
Increase/(Decrease) in Payables/Current liabilities	7,728,614.72	(145,832.85)
<b>Cash generated from operation</b>		<b>1,314,181.61</b>
<b>Net Cash flow from Operating Activities</b>	<b>(A)</b>	<b>1,314,181.61</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(116,700.00)	
Sale of Fixed Assets	-	
Decrease in Investment	-	
Rectification of MAT Credit	-	
Increase in Advances & Others	-	
Decrease in Other Non current Assets	-	
Interest on FD	-	
Dividend Income	-	(116,700.00)
<b>Net Cash used in Investing activities</b>	<b>(B)</b>	<b>(116,700.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Insuance of Share Capital	-	
Proceeds from Long term Borrowings	-	
Interest paid	(1,157,000.00)	(1,157,000.00)
<b>Net cash used in financing activities</b>	<b>(C)</b>	<b>(1,157,000.00)</b>
<b>Net Increase in cash &amp; cash Equivalents(A+B+C)</b>		<b>40,481.61</b>
<b>Cash &amp; cash Equivalent as at 31.03.2017</b>		<b>9,370.60</b>
<b>Cash &amp; cash Equivalent as at 31.03.2018</b>		<b>49,852.21</b>



**OMSHREE INFRA TECH PRIVATE LIMITED**

**NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2018**

**Notes-1**

(Attached to and forming part of the Balance Sheet)

<b>CAPITAL FUND:</b>	<b>As on 31.03.2018 Amount (Rs.)</b>	<b>As on 31.03.2017 Amount (Rs.)</b>
Authorised Capital (30,000 equity shares of Rs. 100/- each)	3,000,000.00	3,000,000.00
Issued & Paid-up Capital (25,280 equity shares of Rs. 100/- each fully paid)	2,528,000.00	2,528,000.00
	<b>2,528,000.00</b>	<b>2,528,000.00</b>

**Additional Information: Shareholders holding more than 5 percent shares in the company:**

<b>Name of Shareholders</b>	<b>As on 31.03.2018</b>		<b>As on 31.03.2017</b>	
	<b>No. of Share</b>	<b>%age</b>	<b>No. of Share</b>	<b>%age</b>
Keshab Chandra Pradhan	24,780	98.02%	24,780	98.02%

**Notes-2**

(Attached to and forming part of the Balance Sheet)

<b>RESERVE &amp; SURPLUS:</b>	<b>As on 31.03.2018 Amount (Rs.)</b>	<b>As on 31.03.2017 Amount (Rs.)</b>
Capital Reserve	1,519,073.06	1,477,565.60
General Reserve	1,519,073.06	1,477,565.60

**Notes-3**

(Attached to and forming part of the Balance Sheet)

<b>TRADE PAYABLE:</b>	<b>As on 31.03.2018 Amount (Rs.)</b>	<b>As on 31.03.2017 Amount (Rs.)</b>
Sundry Creditors	1,237,368.06	132,687.00
	<b>1,237,368.06</b>	<b>132,687.00</b>

**Notes-5**

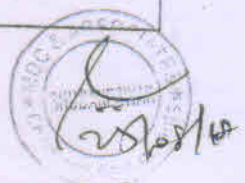
(Attached to and forming part of the Balance Sheet)

<b>SHORT TERM PROVISIONS:</b>	<b>As on 31.03.2018 Amount (Rs.)</b>	<b>As on 31.03.2017 Amount (Rs.)</b>
Provision for Income Tax	68,006.00	3,209.00
	<b>68,006.00</b>	<b>3,209.00</b>

Provision for current tax is made considering various allowances and benefits available to the Company under the provisions of Income Tax Act, 1961.

For Omshree Infratech (P) Ltd.

*Keshab Chandra Pradhan*  
Managing Director



**Notes-4**  
(Attached to and forming part of the Balance Sheet)

OTHER CURRENT LIABILITIES:	As on 31.03.2018 Amount (Rs.)	As on 31.03.2017 Amount (Rs.)
Advance from Customers	3,090,751.00	-
Advance from Director- Keshab Chandra Pradhan	1,081,000.00	-
Audit Fees Payable	23,600.00	23,600.00
<i>Duties &amp; Taxes Payable</i>		
:- CGST Payable	213,323.83	-
:- SGST Payable	213,323.83	-
:- Service Tax Payable	125,803.00	-
House Rent Payable	20,000.00	10,000.00
Other Outstanding Expenses	-	17,865.00
Salary Payable	46,460.00	15,460.00
	<b>4,814,261.66</b>	<b>66,925.00</b>

**Notes-7**  
(Attached to and forming part of the Balance Sheet)

OTHER NON CURRENT ASSETS:	As on 31.03.2018 Amount (Rs.)	As on 31.03.2017 Amount (Rs.)
Security Deposit	10,000.00	10,000.00
	<b>10,000.00</b>	<b>10,000.00</b>

**Notes-8**  
(Attached to and forming part of the Balance Sheet)

TRADE RECEIVABLES:	As on 31.03.2018 Amount (Rs.)	As on 31.03.2017 Amount (Rs.)
More than Six Month	-	-
Less than Six Month	595,208.00	739,070.00
	<b>595,208.00</b>	<b>739,070.00</b>

**Notes-9**  
(Attached to and forming part of the Balance Sheet)

CASH & CASH EQUIVALENT:	As on 31.03.2018 Amount (Rs.)	As on 31.03.2017 Amount (Rs.)
State Bank of India	42,227.50	149.00
Bank of India	557.11	289.00
Cash in Hand	7,067.60	8,932.60
	<b>49,852.21</b>	<b>9,370.60</b>

For Omshree Infratech (P) Ltd.

*Keshab Chandra Pradhan*  
Managing Director



**Notes-10**  
(Attached to and forming part of the Balance Sheet)

<b>SHORT TERM LOANS &amp; ADVANCES:</b>	<b>As on 31.03.2018 Amount (Rs.)</b>	<b>As on 31.03.2017 Amount (Rs.)</b>
Advance to Land Owners	600,000.00	-
Advance to Suppliers	1,279,907.22	-
Input Vat	63,675.28	-
Works Contract Tax	2,060,384.00	2,060,384.00
	<b>4,003,966.50</b>	<b>2,060,384.00</b>

**Notes-11**  
(Attached to and forming part of the Balance Sheet)

<b>REVENUE FROM OPERATION:</b>	<b>As on 31.03.2018 Amount (Rs.)</b>	<b>As on 31.03.2017 Amount (Rs.)</b>
Revenue from Project	4,788,330.00	2,889,070.00
Revenue from Contract Work	-	311,330.00
	<b>4,788,330.00</b>	<b>3,200,400.00</b>

**Notes-12**  
(Attached to and forming part of the Profit & Loss Account )

<b>OTHER EXPENSES:</b>	<b>As on 31.03.2018 Amount (Rs.)</b>	<b>As on 31.03.2017 Amount (Rs.)</b>
<b><u>Project Expenses:</u></b>		
BDA Approval Expenses	124,000.00	-
Civil Works	1,855,234.40	-
Freight Inward	2,800.00	-
Labour Charges	-	652,165.00
Project Development Expenses	58,600.00	-
Site Expenses	292,175.00	64,235.00
Subcontract Expenses	220,000.00	-
	<b>2,552,809.40</b>	<b>716,400.00</b>
<b><u>Administrative &amp; Other Charge:</u></b>		
Audit Fees	23,600.00	23,600.00
Bank Charges & Commission	4,757.39	12,131.23
Brokerage	40,000.00	-
Business Promotion	-	3,850.00
Entry Tax	113.21	-
House Rent	120,000.00	120,000.00
Labour Charges	-	100,395.00
Legal & Professional Expenses	80,100.00	21,430.00
Office & Miscellaneous Expenses	23,984.00	51,444.00
Postage & Telegram	-	231.00
Printing & Stationary	6,745.00	1,359.00
Repair & Maintanance	27,769.00	31,874.00
Rounding Off	25.94	-

For Omshree Infratech (P) Ltd.

*Keshab Chandra Pradhan*  
Managing Director





Telephone, Telex & Fax	950.00	11,875.00
Security Charges	10,450.00	-
Transportation Charges	2,730.00	22,145.00
Travelling & Conveyance	19,015.00	38,469.00
	<u>360,239.54</u>	<u>438,803.23</u>
	2,913,048.94	1,155,203.23

Payment to Auditors	As on 31.03.2018 Amount (Rs.)	As on 31.03.2017 Amount (Rs.)
Statutory Audit Fees	20,000.00	20,000.00
	<u>20,000.00</u>	<u>20,000.00</u>

Prior year figures have been rearranged & reclassified to confirm with the current years presentation, wherever applicable.

As per our report of even date.

Place: Bhubaneswar

Date: 25.08.2018

For MDC & ASSOCIATES

Chartered Accountants

FBN: 322691E

For Omshree Infratech (P) Ltd.

*Kushab Chandra*  
Managing Director

Managing Director

For Omshree Infratech (P) Ltd.

*Kushab Chandra*

Director

*Ahanya Prudhan*

Director

(CA. C. R. Behera, FCA)

Partner *MS/8/10*

Membership No: 058416



For Omshree Infratech (P) Ltd.

*Kushab Chandra Prudhan*  
Managing Director

**OMSHREE INFRATECH PRIVATE LIMITED**

**Note-6  
(Attached to and forming part of Balance Sheet)**

**Depreciation as per Companies Act, 2013**

Particulars	Gross Block			Depreciation			Net Block	
	As on 01.04.2017	Addition	As on 31.03.2018	As on 01.04.2017	During the Year	As on 31.03.2018	As on 01.04.2017	As on 31.03.2018
Furniture & Fixture	1,910,148.00	40,980.00	1,951,128.00	858,670.00	216,119.00	1,074,789.00	1,051,478.00	876,339.00
Computer System	254,600.00	25,720.00	280,320.00	238,299.00	7,542.00	245,841.00	16,301.00	34,479.00
Plant & Machinery	268,360.00		268,360.00	69,852.00	18,543.00	88,395.00	198,508.00	179,965.00
Electrical Equipments	43,282.00	50,000.00	93,282.00	36,919.00	5,580.00	42,499.00	6,363.00	50,783.00
Misc. Fixed Assets	142,500.00		142,500.00	25,588.00	13,723.00	39,311.00	116,912.00	103,189.00
	2,618,890.00	116,700.00	2,735,590.00	1,229,328.00	261,507.00	1,490,835.00	1,389,562.00	1,244,755.00

**Depreciation as per Income Tax Act, 1961**

Particulars	Rate	W.D.V 01.04.2017	Addition		Total Addition	Gross Total	Depreciation during Year	W.D.V 31.03.2018
			1st Half	2nd Half				
Furniture & Fixture	10%	629,697.00	-	40,980.00	40,980.00	670,677.00	67,068.00	603,609.00
Computer System	40%	5,535.00	-	25,720.00	25,720.00	31,255.00	12,502.00	18,753.00
Plant & Machinery	15%	121,442.00				121,442.00	18,216.00	103,226.00
Electrical Equipments	15%	10,905.00	50,000.00		50,000.00	60,905.00	9,136.00	51,769.00
Misc. Fixed Assets	100%							
		767,579.00	50,000.00	66,700.00	116,700.00	884,279.00	106,922.00	777,357.00



For Omsree Infratech (P) Ltd.

*Hushab Chandan Pandey*  
Managing Director

**COMPUTATION OF TOTAL INCOME & INCOME TAX THEREON**

**NAME** : OMSHREE INFRATECH PRIVATE LIMITED  
**PAN** : AAACO9941K  
**ASSESSMENT YEAR** : 2018-2019  
**FINANCIAL YEAR** : 2017-2018  
**STATUS** : COMPANY

	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
<b>INCOME FROM BUSINESS OR PROFESSION:</b>		
Net Profit as Per Profit & Loss Account	109,513.46	
Add: Depreciation as per companies Act, 2013	261,507.00	
	<hr/>	
	371,020.46	
Less: Depreciation as per Income Tax Act, 1961	106,922.00	
	<hr/>	
<b>Taxable Income</b>		264,098.46
Income Tax Thereon		66,025.00
Add: Education Cess		1,981.00
<b>Tax Payable</b>		<hr/>
Less: Tax Deducted at Source		68,006.00
		<hr/>
<b>Tax Payable</b>		68,006.00
Add: Interest U/s 234A	680.00	
Add: Interest U/s 234B	4,760.00	
Add: Interest U/s 234C	3,434.00	
	<hr/>	
<b>Tax Payable</b>		8,874.00
		<hr/>
		76,880.00

For Omshree Infratech (P) Ltd.

*Heshab Chandra Bhandari*  
 Managing Director  
 Managing Director

For Omshree Infratech (P) Ltd.

*Heshab Chandra Bhandari*  
 Managing Director