

Independent Auditor's Report

THE MEMBERS OF
M/S OMM CONTECH PRIVATE LIMITED
PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016, ODISHA

We have audited the accompanying Standalone financial statements of **M/S OMM CONTECH PRIVATE LIMITED** which comprises the Balance Sheet as at **March 31, 2018**, the Statement of Profit and Loss, (statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information [in which are included the Returns for the year ended on that date without any branches.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and profit/loss, (changes in equity) and its cash flows for the year ended on that date.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibility of Management for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.

b. The reports on the accounts without any branch offices of the Company

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company does not have any pending litigations which would impact its financial position.

2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

3. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.



Date: 12/09/2018
Place: Bhubaneswar

For P. K. Nanda & Co.
Chartered Accountant
Firm Regn. No: 324852E

Prasant K Nanda
CA. P. K. Nanda (FCA)
(Proprietor, Memb.No.064929)

ANNEXURE-A

RE: M/S OMM CONTECH PRIVATE LIMITED

Referred to in paragraph-1 of our report of even date.

1. In respect of fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) The Company has a regular program of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

2. In respect of Inventories:

(a) The physical verification of inventory has been conducted at reasonable intervals by the management.

(b) The procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business.

(c) The company is maintaining proper records of inventory. The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.

3. The Company has not taken loans from companies, firms or other companies listed in the registers maintained under Sec.301 and from the companies, under the same management are not under 372A of the Companies Act' 2013.

4. The Company has not granted any loans to companies under the same management as defined under sec.372A of the Companies Act' 2013.

5. No loans and advances in the nature of loans have been given by the Company to any of the employees.

6. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and nature of its business with regard to purchase of goods and other assets and for the sale of the goods.

7. In our opinion and according to the information and explanation given to us, there are no transactions of purchase or sale of goods, materials and services made in pursuance of contracts or arrangements entered in the registers maintained u/s 301 of the companies act, 2013 and aggregating during the year to Rs.5,00,000.00 or more.

8. In our opinion and according to the information and explanation given to us, the Company has not invited or accepted any deposit from public as provided by the section 58-A of the



Companies Act' 2013 and the Companies (Acceptance of Deposits) Rules 1975 with regard to the deposits accepted from the public.

9. In our Opinion, the Company is not needed to maintain reasonable records for the sale and disposal of realizable by-products and scraps

10. The Company has no internal audit system commensuration with its size and nature of business.

11. As explained to us the Central Government has not made any order for maintenance of the cost records under section 209(1) (d) of the Companies Act, 2013.

12. In our opinion and according to the information and explanation given to us the provident fund Act is not applicable to the Company for the time being. The Company has made no provision for gratuity.

13. According to the information and explanation given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty and excise duty were outstanding, as at 31.03.2018 or for a period of more than six months from the date they became payable.

14. According to the information and explanation given to us and records of the Company examined by us no personal expenses of the employees or directors have been charged to revenue account other than those payable under contractual obligations or in accordance with the generally accepted business practice.

15. To the best of our knowledge and according to the information and explanations given to us, no fraud by the company has been noticed or reported during the year.

For P. K. Nanda & Co.

Chartered Accountant
(Firm Regn. No: 324852E)



Date: 12/09/2018
Place: Bhubaneswar

Prasanta K Nanda

CA. P. K. Nanda (FCA)
(Proprietor, Memb.No.064929)

OMM CONTECH PRIVATE LIMITED
CIN:U45201OR2009PTC011141
PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016

In Rupees.

BALANCE SHEET AS AT 31ST MARCH 2018

Particulars	Note No.	Current Year	Previous Year
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	35,42,000	35,42,000
(b) Reserves and Surplus	2	(2,36,638)	48,390
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	3	-	-
(b) Trade Payables	4	72,20,501	69,97,226
(c) Other Current Liabilities	5	88,70,232	32,65,232
(d) Short-Term Provisions	6	3,79,200	3,90,450
Total Equity & Liabilities		1,97,75,295	1,42,43,298
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	1,12,667	1,61,513
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets	8	29,291	30,964
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	9	59,55,262	59,55,262
(c) Trade receivables	10	-	-
(d) Cash and cash equivalents	11	96,399	83,915
(e) Short-term loans and advances	12	1,35,64,934	80,00,000
(f) Other current assets	13	16,742	11,644
Total Assets		1,97,75,295	1,42,43,298

CASH FLOW STATEMENT

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NOTES TO ACCOUNTS

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NOTE: The Notes referred to above and Statement on Significant Accounting Policies form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

For P. K. Nanda & Co.
Chartered Accountants

Prasanta K Nanda
CA. P. K. Nanda, FCA
(Proprietor, Memb. No.064929)



Place: Bhubaneswar

Date: 12/09/2018

For Omm Contech Private Limited

OMM CONTECH (P) LTD.
Reshmi Ranjan Beera
Director

OMM CONTECH (P) LTD.
Sushita Beera
Director

OMM CONTECH PRIVATE LIMITED
CIN:U45201OR2009PTC011141
PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016

In Rupees.

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

Sr. No	Particulars	Note No.	Current Year	Previous Year
I	Revenue from operations		-	-
II	Other Income		-	-
III	Total Revenue (I +II)		-	-
IV	Expenses:			
	Cost of materials consumed	14	-	52,260
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	15	-	-
	Employee Benefit Expense	16	1,42,187	71,806
	Financial Costs	17	3,622	2,924
	Depreciation and Amortization Expense	18	60,490	73,953
	Other Administrative Expenses	19	77,056	3,77,568
	Total Expenses (IV)		2,83,355	5,78,511
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(2,83,355)	(5,78,511)
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		(2,83,355)	(5,78,511)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		(2,83,355)	(5,78,511)
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		1,673	(3,487)
XI	Profit(Loss) from the period from continuing operations	(IX-X)	(2,85,028)	(5,75,024)
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		(2,85,028)	(5,75,024)
XVI	Earning per equity share:			
	(1) Basic		-	-
	(2) Diluted		-	-

CASH FLOW STATEMENT

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NOTES ON ACCOUNTS

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NOTE: The Notes referred to above and Statement on Significant Accounting Policies form an integral part of the Profit & Loss statement of Account.
This is the Profit & Loss Account referred to in our report of even date.

For P. K. Nanda & Co.
Chartered Accountants

Prasant K Nanda

CA. P. K Nanda, FCA
(Proprietor, Memb. No.064929)

For Omm Contech Private Limited

OMM CONTECH(P) LTD.

Rishi Ranjan Behera
Director

Director

OMM CONTECH(P) LTD.

Seelchitra Behera
Director

Director

Place: Bhubaneswar
Date: 12/09/2018



OMM CONTECH PRIVATE LIMITED
CIN:U45201OR2009PTC011141
PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2018

Note : 1 Share Capital

In Rupees.

Sr. No	Particulars	Current Year	Previous Year
1	<u>AUTHORIZED CAPITAL</u> 4,00,000 Equity Shares of Rs. 10/- each.	40,00,000	40,00,000
2	<u>ISSUED, SUBSCRIBED & PAID UP CAPITAL</u> <i>To the Subscribers of the Memorandum</i> 2,57,100 Equity Shares of Rs. 10/- each, Fully paid in Cash 97,100 Equity Shares of Rs. 10/- each, Fully paid in Cash	25,71,000 9,71,000	25,71,000 9,71,000
3	Share Application money pending allotment	-	-
Total		35,42,000	35,42,000

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<u>Equity shares with voting rights.</u>				
Rashmi Ranjan Beura-(DIN NO:01162299)	2,57,100	72.59	2,57,100	72.59
Suchitra Beura-(DIN NO:01162339)	97,100	27.41	97,100	27.41
Total	3,54,200	100	3,54,200	100

Note : 2 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Capital Reserve		
2	Capital Redemption Reserve		
3	Securities Premium reserve		
4	Debenture Redemption Reserve		
5	Revaluation Reserve		
6	Shares Option Outstanding Account		
7	Other Reserve		
8	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	48,390	6,23,414
	Less: Adjustment for Brought Forward Loss	-	-
	Add: Profit for the period	(2,85,028)	(5,75,024)
Total		(2,36,638)	48,390

Note : 3 Short Term Borrowings

Sr	Particulars	Current Year	Previous Year
1	Secured: <u>Loan Repayable on Demand:</u>		
(i)	From Bank	-	-
2	Current Maturities of Long Term Debt (Term Loan)	-	-
3	Loan & Advances From Related Parties	-	-
4	Deposits	-	-
5	Others	-	-
Total		-	-



Note : 4 Trades Payable

Sr. No	Particulars	Current Year	Previous Year
1	Sundry Creditors for Material/Supplies:	72,20,501	69,97,226
2	Sundry Creditors for Services:	-	-
	Total	72,20,501	69,97,226

Note :5 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Advance from Customers	88,70,232	32,65,232
	Total	88,70,232	32,65,232

Note : 6 Short Term Provisions

Sr. No	Particulars	Current Year	Previous Year
1	Provision For Employees Benefit		
	Salary Payable	1,94,000	1,94,000
2	Others		
	Audit Fees Payable	1,55,700	1,66,950
	Professional fees Payable	29,500	29,500
	TDS Payable	-	-
	Provision For Taxation	-	-
	Total	3,79,200	3,90,450

Note: This is the Note to Balance sheet as referred to in our report of even date.

For P. K. Nanda & Co.
Chartered Accountants

P. K. Nanda
CA. P. K. Nanda, FCA
(Proprietor, Memb. No.064929)

For Omm Contech Private Limited

OMM CONTECH (P) LTD.
Roshni Ranjan Beera
Director
Director

OMM CONTECH (P) LTD.
Seehita Beera
Director
Director

Place: Bhubaneswar
Date: 12/09/2018



OMM CONTECH PRIVATE LIMITED
 CIN:U45201OR2009PTC011141
 PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
 BHUBANESWAR-751016

Note No.-7

In Rupees.

FIXED ASSETS AND DEPRECIATION SCHEDULE AS PER COMPANIES ACT 2013, AS ON 31.03.2018

Sr. No	Particulars	Gross Block				Depreciaton				Net Block	
		Value at the beginning	Addition during the year	Deducti on during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2018	WDV as on 31.03.2017
	Tangible Assets										
1	Office Equipments	61,459	-	-	61,459	56,506	3,323	-	59,829	1,630	4,953
2	Air Conditioner	2,09,100	-	-	2,09,100	1,39,837	18,812	-	1,58,649	50,451	69,263
3	Godrej Locker	44,000	-	-	44,000	29,653	3,913	-	33,566	10,434	14,347
4	EPABX	54,480	-	-	54,480	36,428	4,903	-	41,331	13,149	18,052
5	Furniture & Fixture	51,000	-	-	51,000	37,855	3,635	-	41,490	9,510	13,145
6	Mobile Handset	4,960	-	-	4,960	3,526	404	-	3,930	1,030	1,434
7	CC TV	51,227	-	-	51,227	34,395	4,583	-	38,978	12,249	16,832
8	Music System	18,950	-	-	18,950	12,793	1,680	-	14,473	4,477	6,157
9	Stabilizer	30,000	-	-	30,000	20,242	2,536	-	22,778	7,222	9,758
10	Scanner & Printer	10,360	-	-	10,360	6,909	936	-	7,845	2,515	3,451
11	Computer & Accessories	82,382	-	-	82,382	78,261	4,121	-	82,382	-	4,121
	SUB TOTAL	6,17,918	-	-	6,17,918	4,56,405	48,846	-	5,05,251	1,12,667	1,61,513
	Total (Current Year)	6,17,918	-	-	6,17,918	4,56,405	48,846	-	5,05,251	1,12,667	1,61,513
	(Previous Year)										

The notes referred to above form an integral part of Profit & loss Account & Balance Sheet

For P. K. Nanda & Co.
Chartered Accountants

Praetant & Nanda

CA. P. K. Nanda, FCA
(Proprietor, Memb. No.064929)

Place: Bhubaneswar
Date: 12/09/2018



For Omm Contech Private Limited

OMM CONTECH(P)LTD.

Rashmi Ranjan Beura

Director

Director

OMM CONTECH(P)LTD.

Suchitra Beura

Director

Director

OMM CONTECH PRIVATE LIMITED
CIN:U45201OR2009PTC011141
PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2018

Note :8 Computation of Deferred Tax Assets

In Rupees.

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation as per Company Act,2013	5,05,251	4,56,405
2	Depreciation as per Income tax Act,1961	3,91,499	3,52,743
3	Originating due to timing difference	1,13,752	1,03,662
4	Deferred tax assets (Sub Note-1)	(1,673)	3,487
5	Add: Opening Balance	30,964	27,477
	Total	29,291	30,964

Note : 9 Inventories

Sr. No	Particulars	Current Year	Previous Year
1	Closing stock of Land	59,55,262	59,55,262
	Total	59,55,262	59,55,262

Note : 10 Trade Recievables

Sr. No	Particulars	Current Year	Previous Year
1	Outstanding for more than six months		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total	-	-

Note : 11 Cash and cash equivalents.

Sr. No	Particulars	Current Year	Previous Year
1	Cash-in-Hand		
	Cash Balance	7,930	9,930
	Sub Total (A)	7,930	9,930
2	Bank Balance		
	Union bank,A/c -33341	11,379	11,558
	Axis bank,A/c-2690	20,210	10,940
	State Bank of India (31027225072)	21,579	35,420
	State Bank of India (3689)	11,351	-
	ICICI BANK-243	23,950	16,067
	Sub Total (B)	88,469	73,986
3	Cheques on Hand		
	Sub Total (C)	-	-
	Total [A + B + C]	96,399	83,915



Note :12 Short Terms Loans and Advances

Sr. No	Particulars	Current Year	Previous Year
1	Loans & Advances to related parties	-	-
	a) Secured, Considered Good :	-	-
	Advance to OMM Estcon Pvt Ltd	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	Advance Recoverable in cash or in kind or for value to be cons	-	-
a	Advances to Landowner & WIP	1,35,64,934	80,00,000
	Total	1,35,64,934	80,00,000

Note : 13 Other Current assets

Sr. No	Particulars	Current Year	Previous Year
1	GST Receivable	16,742	-
2	Preliminary Expenses not written off	-	11,644
	Total	16,742	11,644

This is the note to Balance sheet as referred to in our report of even date.

For P. K. Nanda & Co.
Chartered Accountants

Prasanta K Nanda

CA. P. K. Nanda, FCA
(Proprietor, Memb. No.064929)

For Omm Contech Private Limited

OMM CONTECH (P) LTD.

Rashmi Pradyumna Beura
Director

Director

OMM CONTECH (P) LTD.

Sushiltra Beura
Director

Director

Place: Bhubaneswar

Date: 12/09/2018



OMM CONTECH PRIVATE LIMITED
CIN:U45201OR2009PTC011141
PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016

NOTE FORMING PART OF PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

Note : 14 Cost of Material Consumed

In Rupees.

Sr. No	Particulars	Current Year	Previous Year
a)	<u>PURCHASES OF RAW MATERIALS AND STORES</u>		
1	Purchase of Materials & Construction expenses	-	52,260
	Direct Expenses	-	-
	Labour Charges	-	-
	Total	-	52,260

Note : 15 Change in Inventories

Sr. No	Particulars	Current Year	Previous Year
1	Opening Stock	59,55,262	59,55,262
2	Closing Stock	59,55,262	59,55,262
	Total	-	-

Note : 16 Employment Benefit Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Salary & Wages	1,42,187	71,806
2	Staff Welfare	-	-
	Total	1,42,187	71,806

Note :17 Financial Cost

Sr. No	Particulars	Current Year	Previous Year
1	Bank Charges	3,622	2,924
	Total	3,622	2,924

Note : 18 Depreciation & Amortised Cost

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation	48,846	62,309
2	Preliminary Expenses W/O	11,644	11,644
	Total	60,490	73,953



Note : 19 Other Administrative Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Telephone & Internet Expenses	-	17,247
2	Audit Fees	75,000	88,500
3	Electricity Charges	-	-
4	Professional Fees	-	-
5	Office expenses	2,056	87,583
6	Rent, Rates & Taxes	-	-
7	Misc Expenses	-	13,925
8	Printing & Stationary	-	8,387
9	Repair & maintenance exp.	-	19,476
10	Travelling & Conveyance expenses	-	1,42,450
11	Advertisement Expenses	-	-
	Total	77,056	3,77,568

This is the Notes to Profit & Loss Account as referred to in our report of even date.

For P. K. Nanda & Co.
Chartered Accountants

P. K. Nanda

CA. P. K. Nanda, FCA
(Proprietor, Memb. No.064929)

For Omm Contech Private Limited

OMM CONTECH(P) LTD.
Rashmi Ranjan Beena
Director
Director

OMM CONTECH(P) LTD.
Sushil Beena
Director
Director

Place: Bhubaneswar

Date: 12/09/2018



OMM CONTECH PRIVATE LIMITED

Note:-20

Cash Flow Statement for the year ended 31 March 2018

	Particulars	Year ended 31 March 2018	Year ended 31 March 2017
A	Cash flows from Operating activities		
	Profit before tax	(2,83,355)	(5,78,511)
	Adjusted for:		
	Depreciation and amortisation	48,846	62,309
	Interest expense		
	Interest income		
	Dividend on non-trade investments		
	Loss/(profit) on sale of fixed assets, net		
	Loss/(profit) on sale of investments, net		
	Debts/advances written off		
	Provision for doubtful debts and advances		
	Credit balances no longer required, written back		
	Provision no longer required, written back		
	Provisions for staff benefits		
	Mark to market of currency option/forward contract		
	Unrealised foreign exchange (gain) /loss		
	Operating profit before working capital changes	(2,34,509)	(5,16,202)
	Movement in working capital		
	Decrease/ (increase) in sundry debtors	-	-
	Decrease/(Increase) in loans and advances	(55,64,934)	29,768
	Decrease/(Increase) in Long term loans and advances	-	-
	Decrease/(Increase) in other current assets	(5,098)	2,10,591
	Decrease/(increase) in inventories	-	-
	Increase/ (decrease) in current liabilities and provisions	58,17,025	1,66,911
	Cash generated from operations	12,484	(1,08,932)
	Direct taxes paid (net of refunds)	-	-
	Net cash from operating activities	12,484	(1,08,932)
B	Cash flows from Investing activities		
	Purchase of fixed assets (including capital advances)		
	Proceeds from / (Investment in) Fixed Deposits (net)		
	Proceeds from sale of fixed assets		
	Purchase of investments in mutual funds		
	Proceeds from sale of investment in mutual funds		
	Taxes paid		
	Dividend and Interest income		
	Net cash used for investing activities - -	-	-
C	Cash flows from Financing activities		
	Borrowings from holding company (net)		
	Proceeds from Long term Borrowings	-	
	Share Application Money Received		
	Repayment of Short term foreign currency loan from banks		
	Principal payment on finance lease obligations		
	Interest paid		
	Net cash from (used for) financing activities - -	-	-



Exchange differences on translation of foreign currency cash and cash equivalents		
Net increase in cash and cash equivalents (A+B+C)	12,484	(1,08,932)
Cash and cash equivalents at the beginning of the year	83,915	1,92,847
Cash and cash equivalents at the end of the year	96,399	83,915
Cash and bank balances as per schedule -11 (refer note 1 below) - -	96,399	83,915
Less: Fixed Deposit greater than three months		
Cash and cash equivalents in cash flow statement	96,399	83,915

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements in terms of our report attached.

For P. K. Nanda & Co.
Chartered Accountants

Prasanta K Nanda

CA. P. K. Nanda, FCA
(Proprietor, Memb. No.064929)

For Omm Contech Private Limited
OMM CONTECH (P) LTD.

Roshni Ranjan Behera
Director

Director

Place: Bhubaneswar
Date: 12/09/2018



M/S OMM CONTECH PRIVATE LIMITED
PLOT NO:176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR, ODISHA -751016

NOTE-21: NOTES ON ACCOUNTS:

DISCLOSURE OF ACCOUNTING POLICY:

1. Basis of Preparation of financial statements.

The financial statements are prepared under the historical cost convention on accrual and going concern basis and in compliance with the accounting standards issued by the institute of Chartered Accountants of India and in accordance with the Generally Accepted Accounting Principles (GAAP).

2. Revenue Recognition:

Revenue (Income) is recognized when no significant uncertainty as to the measurability or collectability exist. All items of revenue & expenses are accounted for an accrual basis.

3. Fixed Assets & Depreciation:

i) Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation commissioning. Tangible assets are stated at cost, less accumulated depreciation and impairment if any.

ii) Written Down Value method has been used for the computation of depreciation.

iii) Depreciation has been computed in accordance to the Schedule-II to the Companies Act, 2013 after recomputation of useful life and residual value as on 1 April 2014 in accordance to the PART-C of the Schedule -II of the Companies Act 2013.

iv) Depreciation has been charged proportionately for the assets acquired during the year.

4. Cash Flow Statement:

Cash flow Statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with



P. K. NANDA & CO.
Chartered Accountant

investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

5. Provision:

No provision is made for liabilities which are contingent in nature, unless it is probable that future events will confirm that an asset has been impaired or a liability incurred as at the Balance Sheet date and a reasonable estimate of the resulting loss can be made. However, all known, material contingent liabilities are disclosed by way of separate notes.

6. On our reasonable investigation and according to the information and explanations given to us, no fraud by or against the company has been noticed or reported during the year.

7. All Accounting standards issued by the ICAI applicable to the unit have been complied with for the preparation of the financial statements for the year.

8. Previous year figures have been re-arranged or re-grouped wherever necessary.

9. Accounting policies not specifically referred to above are consistent with generally accepted accounting policies.

Date: 12/09/2018
Place: Bhubaneswar

For P. K. Nanda & Co.

Chartered Accountant
(Firm Regn. No: 324852E)

P. K. Nanda

CA. P. K. Nanda (FCA)
(Proprietor, Memb.No.064929)



OMM CONTECH PRIVATE LIMITED
 CIN:U45201OR2009PTC011141
 PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
 BHUBANESWAR-751016

DEPRECIATION SCHEDULE AS PER INCOME TAX ACT 1961 FOR THE A. Y. 2018-19

Annex-I
 In Rupees.

Sl.	Block of assets	Rate	Written Down Value(WDV) on the first day of previous year	Addition Between 1st April to 30th September	Sale consideration or other realisation during the year	(4) + (5) - (6)	Addition Between 1st October to 31st March	Depreciation on (7)	Depreciation on (8)	Initial depreciation, if any, on (5) and (8)	Total depreciation (9) + (10) + (11)	WDV As On 31st March 2018 (7) + (8) - (12)
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Buildings	5%	-	-	-	-	-	-	-	-	-	-
10%		-	-	-	-	-	-	-	-	-	-	-
100%		-	-	-	-	-	-	-	-	-	-	-
2	Furniture and fittings	10%	30,115	-	-	30,115	-	3,011	-	-	3,011	27,103
15%		-	-	-	-	-	-	-	-	-	-	-
3	Machinery and plant	15%	2,32,671	-	-	2,32,671	-	34,901	-	-	34,901	1,97,771
15%		-	-	-	-	-	-	-	-	-	-	-
30%		-	-	-	-	-	-	-	-	-	-	-
40%		2,109	-	2,109	-	-	2,109	-	844	-	844	1,265
50%		-	-	-	-	-	-	-	-	-	-	-
60%		-	-	-	-	-	-	-	-	-	-	-
80%	-	-	-	-	-	-	-	-	-	-	-	-
100%	-	-	-	-	-	-	-	-	-	-	-	-
4	Intangible	25%	-	-	-	-	-	-	-	-	-	-
	Total		2,64,895	-	-	2,64,895	-	38,756	-	-	38,756	2,26,139

For P. K. Nanda & Co.
 Chartered Accountants

Prasant K Nanda
 CA. P. K. Nanda, FCA
 (Proprietor, Memb. No.064929)



For Omm Contech Private Limited
 OMM CONTECH(P)LTD.

Prabir Ranjan Behera
 Director

OMM CONTECH(P)LTD.
Suchitra Behera
 Director

Place: Bhubaneswar
 Date: 12/09/2018

OMM CONTECH PRIVATE LIMITED
CIN:U45201OR2009PTC011141
PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016

STATUS: COMPANY (RESIDENT)
 PAN: AABCO2097B
 DOI:14/09/2009

ASSESSMENT YEAR 2018-19
 PREVIOUS YEAR 2017-18

COMPUTATION OF TOTAL INCOME FOR INCOME TAX PURPOSE

SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	INCOME FROM HOUSE PROPERTY	-
2	INCOME FROM BUSINESS OR PROFESSION:	
	Net Profit /(Loss)as Per Profit and Loss Account	(2,83,355)
	Add: Provision for Income Tax	-
	Add: Depreciation Charged during the Year	48,846
	Add: Disallowed Expense	-
	Gross Profit / (Loss)before Depreciation	(2,34,509)
	Less: Depreciation as Per Income tax Act 1961.	<u>38,756</u> (2,73,265)
3	INCOME FROM CAPITAL GAINS	-
4	INCOME FROM OTHER SOURCERS	-
5	GROSS TOTAL INCOME / (LOSS) FOR THE YEAR	(2,73,270)
6	BROUGHT FORWARD LOSS OF PREV. YEAR'S (SET OFF)	-
7	TAXABLE INCOME	-
	TAX PAYABLE	-
	ADD:	
	SURCHARGE	-
	EDU.CESS @ 2%	-
	S.H.E.C @ 1%	-
	INTEREST U/S 234C	-
8	COMPUTATION OF MAT	
	Net Profit as Per Profit and Loss Account(Before Tax)	-
	Less: Loss B/F or Unabsorbed Depreciation whichever is less	<u>-</u>
	Book Profit u/s 115JB	-
	TAX PAYABLE U/S 115JB @18.5%	-
	ADD:	
	SURCHARGE	-
	EDU.CESS @ 2%	-
	S.H.E.C @ 1%	-
	TOTAL TAX PAYABLE	<u>-</u>
9	TOTAL TAX PAYABLE (ROUNDED OFF)	-
	Point No.7 or 8 Whichever is Higher	
10	TAX & INTEREST PAID	-
	TAX DEDUCTED AT SOURCES	-
	ADVANCE TAX PAID	-
	SELF ASSESSMENT TAX PAID	<u>-</u>
11	BALANCE TAX PAYABLE/(REFUNDABLE)	<u><u>-</u></u>

For Omm Contech Private Limited
OMM CONTECH (P) LTD.

Rashmi Ranjan Behera
 Director
 Director

Sub Notes:1 to Note-8

Deferred Tax Computation for the Financial Year 2017-18 Due to Change in Tax Rate

Applicable Tax Rate for the F.Y 2017-18	25%
Substantial Tax Rate for the F.Y 2018-19	25%

FINANCIAL YEAR	Depreciation as per Accounts/ Companies act	Adjustment in Retained Earnings	Depreciation as per IT	Timing Difference
F.Y 2010-11	560		528	32
F.Y 2011-12	3,737		2,905	832
F.Y 2012-13	16,011		40,333	(24,322)
F.Y 2013-14	96,868		1,20,743	(23,875)
F.Y 2014-15	1,75,577		80,733	94,844
F.Y 2015-16	1,01,343		59,932	41,411
F.Y 2016-17	62,309		47,569	14,740
F.Y 2017-18	48,846		38,756	10,090
Total	5,05,251		3,91,499	1,13,752
Total Timing difference upto 31.03.2018				1,13,752
Deferred Tax Asset should be as on 31.03.2018				29,291
Deferred Tax Asset balance as on 01.04.2017				30,964
New Deferred Tax Liability Debited to P/L				<u>(1,673)</u>