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M/S VSP DEVELOPPERS

Raibabu Street, Paninala Sahi,

PO : Jeypore - 764 001.

Dist : Koraput (Odisha)

To

Dt.22nd.Dec,2021

The Chair Person,
Odisha Real Estate Regulatory Authority,
Toshali Bhawan, Satya Nagar,
Bhubaneswar.

Sub:- Remark (e,g,h) Regarding Expenditures of the project.

Ref:- Objection Remark, Dated. 08/12/2021

Respected Sir,

As per approval of Building Plan consisting of Two Blocks. Total estimated cost of the multi storied building consisting of 40 Nos of Residential units is about Rs. 7,00,00,000/- (Rupees Seven Crores only). At present we have completed 90% of works in Southern Block for which we incurred expenditure of Rs. 2,17,53,500/- (Rupees two crore seventeen lakh fifty three thousand five hundred only). At present we promoters invested Rs. 1, 50,00,000/- (Rupees one crore fifty lakhs only) the remaining amount is taken as un secured loans. At present we are not allotted any flat/ Unit to any allottees. We will start the Northern Block shortly.

For VSP Developpers
For M/s. VSP DEVELOPPERS

Managing Partner