

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF DEVAVRAT HOMES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **DEVAVRAT HOMES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2018**, the Statement of Profit and Loss, **the cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

20 JUN 2018



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2018**, and its **Profit and it's cash flows** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2018** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2018** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

20 JUN 2018



Date : 20/06/2018
Place : BHUBANESWAR

FOR KEJRIWAL & ASSOCIATES
(Chartered Accountants)
Reg No. :324527E




RAMESH K. KEJRIWAL
Partner
M.No. : 060355

20 JUN 2018

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of DEVAVRAT HOMES PRIVATE LIMITED Company limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of DEVAVRAT HOMES PRIVATE LIMITED Company Limited (“The Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected

depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 20/06/2018
Place : BHUBANESWAR

FOR KEJRIWAL & ASSOCIATES
(Chartered Accountants)
Reg No. :324527E



RAMESH K. KEJRIWAL
Partner
M.No. : 060355

20 JUN 2018

Annexure to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(1) In Respect of Fixed Assets

- (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management at reasonable intervals;

(2) In Respect of Inventory

- (a) Physical verification of inventory has been conducted at reasonable intervals by the management.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification carried out at the end of the year.

(3) Loans and advances to parties covered under section 189

No

- (a) N.A.
- (b) N.A.

(4) Internal Control in reference to Purchase of Inventory and Fixed Assets and whether there is continue failure of Internal control

In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas.

(5) Rules followed while accepting Deposits

The company has not accepted any deposits from the public.

(6) Maintenance of cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act.

(7) According to the information and explanations given to us in respect of statutory dues

- (a) N.A.
- (b) N.A.
- (c) N.A.

(8) Company which has been registered for a period less than five years and accumulated losses are more than 50% of Net worth, Reporting of cash Losses

N.A.

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(9) Default in Repayment of Loans taken from Bank or Financial Institutions

The company has not defaulted in repayment of dues to financial institution or bank.

(10) Terms for Loans and Advances from Banks or Financial Institutions prejudicial to the interest of the company

On the basis of records examined by us and information provided by the management, we are of the opinion that the company has not given guarantees for loans taken by other from banks or financial institutions.

(11) Application versus purpose for which Loan Granted

The company did not have any term loans outstanding during the year.

(12) Reporting of Fraud During the Year Nature and Amount

During the year, no fraud on or by the Company has been noticed or reported during the course of our audit.

Place : BHUBANESWAR
Date : 20/06/2018



FOR KEJRIWAL & ASSOCIATES
(Chartered Accountants)
Reg No. : 324527E

[Handwritten Signature]
SD

RAMESH K. KEJRIWAL
(Partner)
Membership No : 060355

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FORM NO. 3CB
[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2018 and the Profit and loss account for the period beginning from 2017-04-01 to ending on 2018-03-31 attached herewith, of DEVAYRAT HOMES PRAVATE LIMITED 209/20, PRAGATI VIHAR, SAILASHREE VIHAR, CS PUR, BHUBANESWAR, ORISSA, 751021 AABCD9148C.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 209/20, PRAGATI VIHAR, SAILASHREE VIHAR, CS PUR, BHUBANESWAR-21, Odisha, and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

Nil

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

- (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018 ;and
(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
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Place
Date

BHUBANESWAR
20/06/2018

Name
Membership Number
FRN (Firm Registration Number)
Address

RAMESH KUMAR KEJRIWAL
060355
324527E
ROOM NO-13 & 14, APEX MARKET CO
MPLEX, CUTTACK ROAD, BHUBANES
WAR, ORISSA, 751006



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FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	DEVAVRAT HOMES PRAVATE LIMITED				
2	Address	209/20, PRAGATI VIHAR, SAILASHREE VIHAR, CS PUR, B HUBANESWAR, ORISSA, 751021				
3	Permanent Account Number (PAN)	AABCD9148C				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	Yes				
	SI No.	Type	Registration Number			
	1	Service Tax	AABCD9148CST001			
5	Status	Company				
6	Previous year from	2017-04-01 to 2018-03-31				
7	Assessment Year	2018-19				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	SI No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(b)-Gross receipts in profession exceeding specified limits				
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?					
	Name				Profit Sharing Ratio (%)	
	Nil					
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	Sector	Sub Sector	Code			
	Builders	Property Developers	0403			
10 b	If there is any change in the nature of business or profession, the particulars of such change					
	Business	Sector	SubSector	Code		
	Nil					
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					
	Yes					
	Books prescribed					
	Cash Book, Bank Book, Ledger etc					
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	Cash Book, Bank Book, Ledger	209/20, PRAGATI VI HAR	SAILASHREE VIHA R, CS PUR	BHUBANESWAR	ORISSA	751021
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
	Books Examined					
	Cash Book, Bank Book, Ledger					
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					
	No					
	Section				Amount	
	Nil					
13 a	Method of accounting employed in the previous year	Mercantile system				
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.					
	No					
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.					

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Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)								
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). No										
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.										
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)								
	Total										
13 f	Disclosure as per ICDS.										
	ICDS	Disclosure									
14 a	Method of valuation of closing stock employed in the previous year.		NA								
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: No										
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)								
15	Give the following particulars of the capital asset converted into stock-in-trade										
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition								
			(d) Amount at which the asset is converted into stock-in trade								
	NA	01/04/2017	0								
16	Amounts not credited to the profit and loss account, being:-										
16 a	The items falling within the scope of section 28										
	Description	Amount									
	NA	0									
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned										
	Description	Amount									
	Others	0									
	NA										
16 c	Escalation claims accepted during the previous year										
	Description	Amount									
	NA	0									
16 d	Any other item of income										
	Description	Amount									
	NA	0									
16 e	Capital receipt, if any										
	Description	Amount									
	NA	0									
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:										
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable			
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-										
	Description of Block of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)	
				Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)				Total Value of Purchases (B) (1+2+3+4)
	Furnitures & Fittings @ 10%	10%	180185	316328	0	0	0	316328	0	39099	457414
	Plant & Machinery @ 40%	40%	93753	332000	0	0	0	332000	0	148701	277052
	Plant & Machinery @ 15%	15%	748078	386741	0	0	0	386741	0	149748	985071
	* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page										
19	Amounts admissible under sections :										
	S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.							
	1	32AC	0	0							

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20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
	Description									Amount	
	NA									0	
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):										
	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities						
	Nil										
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										
	Capital expenditure										
	Particulars									Amount in Rs.	
	Personal expenditure										
	Particulars									Amount in Rs.	
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party										
	Particulars									Amount in Rs.	
	Expenditure incurred at clubs being entrance fees and subscriptions										
	Particulars									Amount in Rs.	
	Expenditure incurred at clubs being cost for club services and facilities used.										
	Particulars									Amount in Rs.	
	Expenditure by way of penalty or fine for violation of any law for the time being force										
	Particulars									Amount in Rs.	
	Expenditure by way of any other penalty or fine not covered above										
	Particulars									Amount in Rs.	
	Expenditure incurred for any purpose which is an offence or which is prohibited by law										
	Particulars									Amount in Rs.	
(b)	Amounts inadmissible under section 40(a):-										
	(i) as payment to non-resident referred to in sub-clause (i)										
	(A) Details of payment on which tax is not deducted:										
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
	(ii) as payment referred to in sub-clause (ia)										
	(A) Details of payment on which tax is not deducted:										
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
	(iii) as payment referred to in sub-clause (ib)										
	(A) Details of payment on which levy is not deducted:										
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
	(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI)

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					payee, if available				deposited, if any
(iv) fringe benefit tax under sub-clause (ic)									
(v) wealth tax under sub-clause (iia)									
(vi) royalty, license fee, service fee etc. under sub-clause (iib).									
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).									
	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode	
(viii) payment to PF /other fund etc. under sub-clause (iv)									
(ix) tax paid by employer for perquisites under sub-clause (v)									
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;									
	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks			
(d) Disallowance/deemed income under section 40A(3):									
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:									Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available				
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)									Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available				
(e) Provision for payment of gratuity not allowable under section 40A(7)									
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)									
(g) Particulars of any liability of a contingent nature									
	Nature Of Liability				Amount in Rs.				
	NA				0				
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income									
	Nature Of Liability				Amount in Rs.				
(i) Amount inadmissible under the proviso to section 36(1)(iii)									
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006								
23	Particulars of any payment made to persons specified under section 40A(2)(b).								
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)				
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.								
	Section	Description	Amount						
	Nil								
25	Any amount of profit chargeable to tax under section 41 and computation thereof.								
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any				
	Nil								
26 (i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-								
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-								
26 (i)(A)(a)	Paid during the previous year								
	Section	Nature of liability			Amount				
	Nil								
26 (i)(A)(b)	Not paid during the previous year								
	Section	Nature of liability			Amount				
	Nil								
26 (i)B	was incurred in the previous year and was								
26 (i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)								
	Section	Nature of liability			Amount				
	Nil								
26 (i)(B)(b)	not paid on or before the aforesaid date								

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Section		Nature of liability		Amount			
Nil							
(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)							
27 a		Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts				No	
		CENVAT	Amount		Treatment in Profit and Loss/Accounts		
		Opening Balance					
		CENVAT Availed					
		CENVAT Utilized					
		Closing/Outstanding Balance					
27 b		Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-					
		Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)		
		Nil					
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)				No	
		Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	
		Amount of consideration paid		Fair Market value of the shares			
		Nil					
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same					
		Name of the person from whom shares received	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares	
		Nil					
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)					No
		Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	
		State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	
		Amount repaid	Date of Repayment				
		Nil					
31 a		Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-					
		S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted during the previous year	
		Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
		Nil					
31 b		Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-					

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S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil							

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
Nil					

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **Not Applicable**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**

If yes, please furnish the details below

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32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year										No	
	If yes, please furnish details of the same											
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73											
	If yes, please furnish the details of speculation loss if any incurred during the previous year											
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)										No	
	S.No	Section			Amount							
	Nil											
34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish										No	
	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)		
	Nil											
34 b	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time										Yes	
	If not, please furnish the details:											
	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported							
	Nil											
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish										No	
	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment								
	Nil											
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded											
	Item Name	Unit	Opening stock	Purchases during the previous year	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
	Nil											
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-											
35 bA	Raw materials :											
	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any		
	Nil											
35 bB	Finished products :											
	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any				
	Nil											
35 bC	By products :											

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Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
Nil							
36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-							
(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment		
Nil							
37 Whether any cost audit was carried out							Not Applicable
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor							
38 Whether any audit was conducted under the Central Excise Act, 1944							Not Applicable
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor							Not Applicable
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:							
No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	235501742			170969089		
b	Gross profit / Turnover		%			%	
c	Net profit / Turnover	10039110	235501742	4.26%	7032976	170969089	4.11%
d	Stock-in-Trade / Turnover		%			%	
e	Material consumed/ Finished goods produced		%			%	
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)							
41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings							
Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks		
Nil							

Place **BHUBANESWAR**
Date **20/06/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address

RAMESH KUMAR KEJRIWAL
060355
324527E
ROOM NO-13 & 14, APEX MARKET CO
MPLEX, CUTTACK ROAD, BHUBANES
WAR, ORISSA, 751006.

Form Filing Details

Revision/Original Original

20 JUN 2018



Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%	1	08/09/2017	08/09/2017	105271	0	0	0	105271
	2	02/01/2018	02/01/2018	211057	0	0	0	211057
Total of Furnitures & Fittings @ 10%								316328
Plant & Machinery @ 40%	1	06/09/2017	06/09/2017	224000	0	0	0	224000
	2	06/10/2017	06/10/2017	108000	0	0	0	108000
Total of Plant & Machinery @ 40%								332000
Plant & Machinery @ 15%	1	11/09/2017	11/09/2017	33800	0	0	0	33800
	2	20/12/2017	20/12/2017	102780	0	0	0	102780
	3	29/05/2017	29/05/2017	3250	0	0	0	3250
	4	19/01/2018	19/01/2018	16000	0	0	0	16000
	5	19/09/2017	19/09/2017	76700	0	0	0	76700
	6	31/10/2017	31/10/2017	102211	0	0	0	102211
	7	12/01/2018	12/01/2018	52000	0	0	0	52000
Total of Plant & Machinery @ 15%								386741

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			0
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0



20 JUN 2018

DEVAVRAT HOMES PVT LTD
209/20, PRAGATI VIHAR, SHAILASHREE VIHAR
CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

BALANCE SHEET AS ON 31ST MARCH 2018.

(Amount in Rs.)

Particulars	Note No	Figures as at the end of current reporting period 2017-2018	Figures as at the end of previous reporting period 2016-2017.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	80,000,000.00	80,000,000.00
(b) Reserves and Surplus	2	25,378,329.20	18,148,792.59
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	3	9,100,362.00	8,292,408.00
(b) Trade payables	4	29,627,313.59	39,462,484.81
(c) Other current liabilities		-	-
(d) Short-term provisions	5	2,809,573.00	2,231,482.00
Total		146,915,577.79	148,135,167.40
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	1,163,915.61	624,450.13
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories			
(c) Trade receivables	7	25,342,415.51	26,835,375.36
(d) Cash and cash equivalents	8	1,689,140.44	1,906,282.61
(e) Short-term loans and advances			
(f) Other current assets	9	118,720,106.23	118,769,059.31
Total		146,915,577.79	148,135,167.40
Significant Accounting policies & Notes forming part of the Account		0.00	(0.00)

(As per our notes on even date annexed)

For and on behalf of the Board of Directors
of M/s Devavrat Homes Pvt Ltd

Schondhary
Managing Director
Director

Bhubaneswar
Dt.

FOR KEJRIWAL & ASSOCIATES
CHARTERED ACCOUNTANTS



(RAMESH K KEJRIWAL)
FCA, FICWA, LLB, DISA (ICAI)
Chartered Accountant

Devavrat Homes Pvt.Ltd.

Bhonetty
Director

20 JUN 2018

DEVAVRAT HOMES PVT LTD
 209/20, PRAGATI VIHAR, SHAILASHREE VIHAR
 CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018.

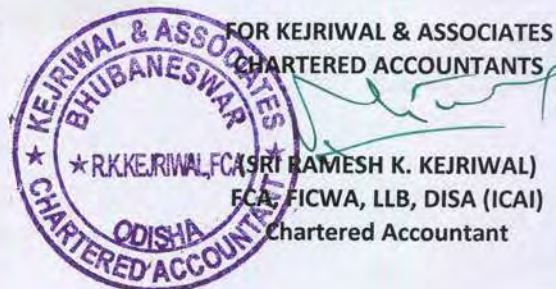
Sl. No	Particulars	Note No	Figures as at the end of current reporting period 2017-2018	Figures as at the end of previous reporting period 2016-2017
I.	Revenue from operations	10	234,598,438.77	170,464,223.68
II.	Other Income	11	903,303.00	504,865.00
	III. Total Revenue (I +II)		235,501,741.77	170,969,088.68
IV.	Expenses:			
	Cost of materials consumed	12	177,563,636.81	128,816,599.90
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefit expense	13	12,195,246.00	10,546,538.00
	Financial costs	14	664,051.00	1,617,944.00
	Depreciation and amortization expense	6	495,603.52	455,301.48
	Other expenses	15	34,544,094.83	22,499,729.52
	IV. Total Expenses		225,462,632.16	163,936,112.90
V.	Profit before exceptional and extraordinary items and tax.	(III - IV)	10,039,109.61	7,032,975.78
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax	(V - VI)	10,039,109.61	7,032,975.78
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		10,039,109.61	7,032,975.78
X.	Tax expense:			
	(1) Current tax		2,809,573.00	2,231,482.00
	(2) Deferred tax		-	-
XI.	Profit(Loss) from the period from continuing operations	(VII-VIII)	10,039,109.61	7,032,975.78
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discounting operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations	(XII - XIII)	-	-
XV.	Profit/(Loss) for the period	(XI + XIV)	10,039,109.61	7,032,975.78
XVI.	XVI. Earning per equity share:			
	(1) Basic		0.90	0.60
	(2) Diluted		-	-
	Significant Accounting policies & Notes forming part of the Account			

(As per our notes on even date annexed)

For and on behalf of the Board of Directors
 of M/s Devavrat Homes Pvt.Ltd.
 Devavrat Homes Pvt. Ltd.

Schoudhary
 Managing Director
 Managing Director Director

Bhubaneswar
 Dt.



20 JUN 2018

Devavrat Homes Pvt.Ltd.

Beonally
 Director

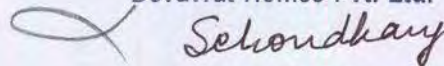
DEVAVRAT HOMES PVT LTD
209/20, PRAGATI VIHAR, SHAILASHREE VIHAR
CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

PAN NO. :- AABCD9148C	ASSESSMET YEAR	:- 2018-2019
CIRCLE :- CIRCLE-2(1) BBSR	PREVIOUS YEAR	:-2017-2018
STATUS :- COMPANY (13)	Date of Incorporation	:- 15.07.1999

Computation of Total Income & Tax there on As per Income Tax Act 1961.

	Amount(Rs.)
A	
Income Under the head "Business & Profession"	
Net Profit as per Profit & Loss Account	
Attached herewith	10,039,109.61
Add : Disallowance U/S. 43 B	
i) Depreciation debited in Profit & Loss Account (To be treated separately)	495,603.52
	10,534,713.13
Less : i) Depreciation as per I. Tax Act (Separate Computation chart attached herewith)	337,548.16
Profit for the year as per Income Tax Act.	10,197,164.98
Less:Carriedforward Loss of Earlier Year	-
Gross Total Income	10,197,164.98
Less :- Deduction under chapter VI-A	NIL
Total Income	10,197,164.98
Toptal Income r/off u/s 288A	10,197,160.00
Tax on Above	2,549,290.00
Add :- Surcharges @ 7%	178,450.30
Total Tax & Surcharge	2,727,740.30
Add :- Education & Higher cess @ 3%	81,832.21
Total Tax & Surcharge	2,809,572.51
Add: Interest u/s 234	-
Total Tax Payable	2,809,572.51
Total Tax Payable r/off u/s 288B	2,809,573.00
Less :- Advance Tax/TDS	2,400,000.00
Tax Deducted at Sources	60,805.00
Self Assessment tax Paid u/s 140A	348,768.00
TAX PAYABLE / REFUNDABLE	-

For and on behalf of the Board of Directors
of M/s Devavrat Homes Pvt.Ltd.
Devavrat Homes Pvt. Ltd.


Managing Director

BHUBANESWAR
DATE

Devavrat Homes Pvt.Ltd.




Director

DEVAVRAT HOMES PVT LTD.

209/20, PRAGATI VIHAR

CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018.
(All Amounts in Indian Rupees unless otherwise stated)

	Year Ended March 31, 2018	Year Ended March 31, 2017
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / Loss after Tax	7,229,537	4,801,494
Adjustments for :		
Depreciation	495,604	455,301
Prov for Taxation	2,809,573	2,231,482
Provision for Expenses	-	-
Provision for leave encashment	-	-
Prior Period Expenses Written Back	-	-
	<u>3,305,177</u>	<u>2,686,783</u>
Operating Profit / Loss before Working Capital Changes	10,534,713	7,488,277
Adjustments for :		
(Increase) / Decrease in Loans & Advances	1,541,913	(20,789,801)
Increase / (Decrease) in Working Capital	<u>(10,065,034)</u>	<u>15,966,503</u>
	<u>(8,523,121)</u>	<u>(4,823,298)</u>
	2,011,592	2,664,980
Taxes Paid	(2,809,573)	(2,231,482)
Net Cash used in operating activities	(797,981)	433,498
B. CASH FLOW FROM INVESTMENT ACTIVITIES :		
Purchase of Fixed Assets	(1,035,069)	(198,663)
Development of Intangible assets	-	-
Net Cash used in Investment activities	(1,035,069)	(198,663)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from issue of Share Capital	-	-
Share Application Money Received/(Refunded)	-	-
Net Cash from financing activities	-	-
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,833,050)	234,835
Closing Balance	1,689,140	1,906,283
Opening Balance	1,906,283	1,671,448
NET DECREASE IN CASH AND CASH EQUIVALENTS	(217,142)	234,835
Note : Figures in brackets denote outflows.		
Components of Cash and Cash Equivalents		
Cash and Cheques on hand	69,415	100,232
With Banks :		
On Current Account	1,619,725	1,806,051
On FD Account	-	-
	<u>1,689,140</u>	<u>1,906,283</u>

The accompanying notes are an integral part of the Financial Statements

As per our report of even date
For KEJRWAL & ASSOCIATES
Firm Registration Number : 324527E
Chartered Accountants

RAMESH K KEJRWAL
Partner
Membership No. 060365
Place : Bhubaneswar
Date :



For and on behalf of the Board of Directors of
Devavrat Homes Pvt Ltd

Devavrat Homes Pvt. Ltd. Devavrat Homes Pvt.Ltd.

Schoudhary
Managing Director Director Director

20 JUN 2018

DEVAVRAT HOMES PVT LTD
209/20, PRAGATI VIHAR, SHAILASHREE VIHAR
CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

NOTE NO - 6

FIXED ASSETS AS ON 31.03.2018.

(AS PER COMPANIES ACT'2013)

Particulars	Useful life in years	Gross Block				Depreciation			Net block		
		Opening as on 01-04-17	Addition for the year	Deduction for the year	Total as on 31.03.18	Rate of Depre.	Depreciation upto 01.04.17	Depreciation for the year	Depreciation upto 31.03.2018	W.D.V as on 31.03.18	W.D.V as on 31.03.17
1. Furniture & Fixture	10	285,842.00	316,328.00	-	602,170.00	25.89%	197,270.32	50,962.87	248,233.19	353,936.81	88,571.68
2. Computer	3	1,273,155.00	332,000.00	-	1,605,155.00	63.16%	1,098,489.28	220,379.92	1,318,869.21	286,285.79	174,665.72
3. AC	5	359,900.00	-	-	359,900.00	45.07%	295,665.81	28,950.35	324,616.16	35,283.84	64,234.19
3. Refregerator	5	46,090.00	-	-	46,090.00	45.07%	36,686.11	4,238.33	40,924.45	5,165.55	9,403.89
4. Mobile Phone	5	596,036.00	136,580.00	-	732,616.00	45.07%	485,784.58	76,998.75	562,783.33	169,832.67	110,251.42
5. Inverter, Battery etc	5	15,000.00	-	-	15,000.00	45.07%	13,285.57	772.69	14,058.26	941.74	1,714.43
6. Lamination Machine (306 dys)	5	3,120.00	3,250.00	-	6,370.00	45.07%	2,897.90	1,328.11	4,226.00	2,144.00	222.10
7. Cycle	5	4,880.00	-	-	4,880.00	45.07%	4,532.61	156.57	4,689.18	190.82	347.39
8. Motor Car	8	57,003.00	-	-	57,003.00	31.23%	53,114.78	1,214.29	54,329.07	2,673.93	3,888.22
9. Electric Appliances (New 87day)	5	62,679.00	16,000.00	-	78,679.00	45.07%	52,619.15	6,252.81	58,871.96	19,807.04	10,059.85
10. Xerox Machine	5	49,000.00	-	-	49,000.00	45.07%	42,494.63	2,931.97	45,426.60	3,573.40	6,505.37
11. TV	5	129,390.00	-	-	129,390.00	45.07%	78,208.41	23,067.54	101,275.95	28,114.05	51,181.59
12. Fire Extinguisher	5	7,425.00	-	-	7,425.00	45.07%	6,257.69	526.11	6,783.79	641.21	1,167.31
13. Battery (191 days)	5	141,700.00	76,700.00	-	218,400.00	45.07%	109,063.68	32,798.56	141,862.24	76,537.76	32,636.32
14. Pump Set	15	50,800.00	-	-	50,800.00	18.10%	24,651.26	4,732.92	29,384.18	21,415.82	26,148.74
15. 3 KVA UPS System	5	71,400.00	-	-	71,400.00	45.07%	27,948.09	19,583.77	47,531.87	23,868.13	43,451.91
16. Motor Cycles (New 102 days)	5	-	102,211.00	-	102,211.00	45.07%	-	15,699.62	15,699.62	86,511.38	-
17. Waste to compost (78 dys)	5	-	52,000.00	-	52,000.00	45.07%	-	5,008.33	5,008.33	46,991.67	-
Grand Total		3,153,420.00	1,035,069.00	-	4,188,489.00		2,528,969.87	495,603.52	3,024,573.39	1,163,915.61	624,450.13

02. Computer Peripherals	31/03/2018				01. Furniture & Fixture	31/03/2018			
Opening WDV	174,665.72		365 days	110,318.87	Opening WDV	88,571.68	365 days	22,931.21	
Add :- Addition during the yr	14,500.00	01/05/2017	334	8,380.38	Add :- Addition during the yr	85,194.00	08/09/2017	204	12,327.60
	6,800.00	30/06/2017	274	3,224.10		20,077.00	08/09/2017	204	2,905.15
	10,700.00	30/06/2017	274	5,073.22		177,997.00	02/01/2018	88	11,110.52
	31,500.00	20/07/2017	254	13,845.02		33,060.00	18/01/2018	72	1,688.40
	100,500.00	04/09/2017	208	36,172.51		404,899.68			50,962.87
	60,000.00	06/09/2017	206	21,387.88	04. Mobile Phone	31/03/2018			
	55,000.00	06/10/2017	176	16,750.38	Opening WDV	110,251.42	365 days	49,690.31	
	53,000.00	02/02/2018	57	5,227.57	Add :- Addition during the yr	17,300.00	22/07/2017	252	5,383.21
	506,665.72			220,379.92		16,500.00	11/09/2017	201	4,095.20
16. Motor Cycles	31/03/2018					35,800.00	07/10/2017	175	7,735.99
Opening WDV	-		365 days	-		5,000.00	16/11/2017	135	833.49
Add :- Addition during the yr	55,500.00	19/12/2017	102	6,990.17		39,990.00	19/11/2017	132	6,518.09
	46,711.00	31/10/2017	151	8,709.45		21,990.00	20/12/2017	101	2,742.47
	102,211.00			15,699.62		246,831.42			76,998.75

Devavrat Homes Pvt. Ltd.

Schondhary
Managing Director

Devavrat Homes Pvt. Ltd.

B. S. S. S.
Director

20 JUN 2018



DEVAVRAT HOMES PVT LTD
 209/20, PRAGATI VIHAR, SHAILASHREE VIHAR
 CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

NOTE NO – 6 (IT)

FIXED ASSETS AS ON 31.03.2018.

(AS PER INCOME TAX ACT'1961)

Particulars	GrossBlock			Total as on 31.03.18	Depreciation		WDV	
	WDV as on 01-04-17	Addition for the year	Deduction for the year		Rate of Depre.	Depreciation for the year	W.D.V as on 31.03.18	W.D.V as on 31.03.17
1. Furniture & Fixture	180,184.80	316,328.00	-	496,512.80	10%	39,098.43	457,414.37	180,184.80
2. Computer	93,753.10	332,000.00	-	425,753.10	40%	148,701.24	277,051.86	142,418.42
3. AC	172,982.77	-	-	172,982.77	15%	25,947.41	147,035.35	172,982.77
3. Refregerator	25,217.58	-	-	25,217.58	15%	3,782.64	21,434.95	25,217.58
4. Mobile Phone	268,715.80	136,580.00	-	405,295.80	15%	53,085.87	352,209.93	288,945.80
5. Inverter, Battery etc	4,448.01	-	-	4,448.01	15%	667.20	3,780.81	4,448.01
6. Lamination Machine (306 dys)	925.19	3,250.00	-	4,175.19	15%	626.28	3,548.91	925.19
7. Cycle	1,447.09	-	-	1,447.09	15%	217.06	1,230.02	1,447.09
8. Car	16,903.32	-	-	16,903.32	15%	2,535.50	14,367.82	16,903.32
9. Electric Appliances (New 87day)	32,388.94	16,000.00	-	48,388.94	15%	6,058.34	42,330.60	32,388.94
10. Xerox Machine	17,094.30	-	-	17,094.30	15%	2,564.15	14,530.16	17,094.30
11. TV	27,080.43	-	-	27,080.43	15%	4,062.06	23,018.37	101,580.43
12. Fire Extinuisher	3,047.43	-	-	3,047.43	15%	457.11	2,590.31	3,047.43
13. Battery (191 days)	85,939.35	76,700.00	-	162,639.35	15%	24,395.90	138,243.44	85,939.35
14. Pump Set	31,197.55	-	-	31,197.55	15%	4,679.63	26,517.92	31,197.55
15. 3 KVA UPS System	60,690.00	-	-	60,690.00	15%	9,103.50	51,586.50	60,690.00
16. Motor Cycles	-	102,211.00	-	102,211.00	15%	7,665.83	94,545.18	-
17. Waste to compost (78 dys)	-	52,000.00	-	52,000.00	15%	3,900.00	48,100.00	-
Grand Total	1,022,015.65	1,035,069.00	-	2,057,084.65		337,548.16	1,719,536.49	1,165,410.97

02. Computer Peripherals

Opening WDV
 Add :- Addition during the yr

	31/03/2018		
93,753.10		365 days	37,501.24
14,500.00	01/05/2017	334	5,800.00
6,800.00	30/06/2017	274	2,720.00
10,700.00	30/06/2017	274	4,280.00
31,500.00	20/07/2017	254	12,600.00
100,500.00	04/09/2017	208	40,200.00
60,000.00	06/09/2017	206	24,000.00
55,000.00	06/10/2017	176	11,000.00
53,000.00	02/02/2018	57	10,600.00
<u>425,753.10</u>			<u>148,701.24</u>

16. Motor Cycles

Opening WDV
 Add :- Addition during the yr

	31/03/2018		
-		365 days	-
55,500.00	19/12/2017	102	4,162.50
46,711.00	31/10/2017	151	3,503.33
<u>102,211.00</u>			<u>7,665.83</u>

01. Furniture & Fixture

Opening WDV
 Add :- Addition during the yr

	31/03/2018		
180,184.80		365 days	18,018.48
85,194.00	08/09/2017	204	8,519.40
20,077.00	08/09/2017	204	2,007.70
177,997.00	02/01/2018	88	8,899.85
33,060.00	18/01/2018	72	1,653.00
<u>496,512.80</u>			<u>39,098.43</u>

04. Mobile Phone

Opening WDV
 Add :- Addition during the yr

	31/03/2018		
268,715.80		365 days	40,307.37
17,300.00	22/07/2017	252	2,595.00
16,500.00	11/09/2017	201	2,475.00
35,800.00	07/10/2017	175	2,685.00
5,000.00	16/11/2017	135	375.00
39,990.00	19/11/2017	132	2,999.25
21,990.00	20/12/2017	101	1,649.25
<u>405,295.80</u>			<u>53,085.87</u>

Devavrat Homes Pvt. Ltd.

Schoudhary
 Managing Director

Devavrat Homes Pvt. Ltd.

Bowdell
 Director



20 JUN 2018

DEVAVRAT HOMES PVT LTD
209/20, PRAGATI VIHAR, SHAILASHREE VIHAR
CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

NOTES FORMING PART OF BALANCE SHEET FOR THE YEAR 2017-2018.

SL NO	Particulars	Amount (Rs.) As on 31.03.2018	Amount (Rs.) As on 31.03.2017
Note No. - 1 (Share Holders Fund)			
A) Share Capital			
a) Authorised Capital			
	80,00,000 Equity Shares of Rs. 10/- each.	80,000,000.00	80,000,000.00
B) Issued, Subscribed & Paid up			
1	Sunita Choudhary. 40,14,748@10/-each equity shares	40,147,480.00	40,147,480.00
2	Devavrat Devesh. 4,88,600@10/- each equity shares	4,886,000.00	4,886,000.00
3	Yamuna Prasad Singh 400@10/- Each equity shares	4,000.00	4,000.00
4	Kaushalya Devi. 2,77,214@10/- each equity shares	2,772,140.00	2,772,140.00
5	R. N. Choudhary. 31,58,438@10/- each equity shares	31,584,380.00	31,584,380.00
6	Kajal Satyavrati Devesh.60,600@10/- each equity shares	606,000.00	606,000.00
Total		80,000,000.00	80,000,000.00
Note No. - 2 (Reserve & Surplus)			
	Opening Balance (Profit & Loss A/c)	18,148,792.59	13,347,298.81
	Add :- Net Profit / Loss During the year	10,039,109.61	7,032,975.78
		28,187,902.20	20,380,274.59
	Less :- Provision for Taxation	2,809,573.00	2,231,482.00
Total		25,378,329.20	18,148,792.59
Note No. - 3 (Short Term Borrowings)			
SECURED LOAN			
1	SBI OD A/c 34722186764	-	8,292,408.00
2	SBI OD A/c 37203383159	9,100,362.00	-
Total		9,100,362.00	8,292,408.00
Note No. - 4 (Trade Payable)			
A Loans & Advances / Sundry Creditors			
1 Advances for Projects			
	Kaushalya Devi	4,792,560.00	4,477,860.00
	R.N Choudhary HUF	2,729,390.00	2,741,000.00
	YP Singh	2,184,500.00	2,181,500.00
	Kajal Satyavrati devesh	1,706,889.00	2,062,909.00
2 Sundry Creditors & RNC			
		13,298,059.59	4,027,760.81
B Outstanding Expenses Payable			
	Audit Fees Payable	880,000.00	780,000.00
	Income Tax consultancy & filling fees payable	440,000.00	390,000.00
	VAT & Service Tax GST consultancy and filling fees payable	440,000.00	390,000.00
	Salary Payable	-	730,060.00
	Labour & Wages Payable	3,090,580.00	20,966,050.00
	TDS Payable	65,335.00	53,654.00
	Vat Payable	-	661,691.00
Total		29,627,313.59	39,462,484.81
Note No. - 5 (Short term Provisions)			
	Provision for Income Tax	2,809,573.00	2,231,482.00
Total		2,809,573.00	2,231,482.00

Devavrat Homes Pvt. Ltd.



Schoudhary
Managing Director

Devavrat Homes Pvt.Ltd.



Schoudhary
Director



20 JUN 2018

Note No.- 7 (Trade Receivables)**Sundry Debtors (Rangamatia-3)**

Revenue Recognised Till 2017-18	557,590,619.14		
Less :- Advance Received Till 2016-17	299,873,025.00		
Less:- Advance Received during 2017-18	233,059,398.63	24,658,195.51	26,835,375.36

Debtor for land Sale Devavrat Devesh

684,220.00

Total**25,342,415.51****26,835,375.36****Note No.- 8 (Cash & Cash Equivalent)**

SBI Current A/c	460,308.45	1,293,312.02
UCO Current A/c	1,000.00	-
Andhra Bank A/c	72,533.92	113,468.32
Union Bank A/c	19,393.61	12,585.00
ICICI Bank Current A/c (2)	46,522.83	54,402.83
Axis Bank Current A/c	908,534.86	114,798.20
HDFC Bank Current A/c	37,649.34	5,347.05
Indusind Bank A/c	73,782.25	212,137.55
Cash in hand	69,415.18	100,231.64

Total**1,689,140.44****1,906,282.61****Note No.- 9 (Other Current Assets)****01. Stock of Land (As Certify by the Management)**

Opening Stock of Land including Conversion & Development 38,790,297.50 28,795,130.58

Add :- Land (POA) during the year including expenses

- 10,378,600.00

Total (01)**38,790,297.50****39,173,730.58****02. Badajharilo Project (POA)**

Opening Balance Badajharilo Project (POA) 3,704,496.15 3,704,496.15

Purchases Material - -

Labour Charges - -

Other Project Expenses - -

Total (02)**3,704,496.15****3,704,496.15****03. Gohala Project**

Opening Balance Gohal Project (Including Land Cost) 27,146,614.35 27,146,614.35

Labour Charges 7,500.00 -

Other Project Expenses 5,220.00 -

Total (03)**27,159,334.35****27,146,614.35****04. Pada Sahi Project**

Opening Balance 227,352.00 227,352.00

Labour Charges - -

Other Project Expenses 5,650.00 -

Total (04)**233,002.00****227,352.00****05. Kalarahnga Project**

Opening Balance 22,979,794.87 22,979,794.87

Labour Charges - -

Material Purchases 265,935.00 -

Land Conversion 882,595.00 -

Plan Approval 11,724.00 -

CESU Security Deposit 334,581.00 -

Land Development 2,869,442.00 -

Other Project Expenses 176,578.00 -

Total (05)**27,520,649.87****22,979,794.87****06. Raghunathpur Project**

Opening Balance 9,163,603.36 9,103,765.36

Labour Charges - -

Material Purchases - -

Other Project Expenses 96,560.00 -

Security Deposit (CESU) - 59,838.00

Total (06)**9,260,163.36****9,163,603.36**

Devavrat Homes Pvt. Ltd.

Schoudhary
Managing Director

20 JUN 2018

2

Devavrat Homes Pvt.Ltd.

Bhoushly
Director



07 Puri Project		
Labour Charges	2,104,594.00	-
Material Purchases	10,630.00	-
Other Project Expenses	1,515,000.00	-
Total (07)	3,630,224.00	-
08 Pipli Project		
Labour Charges	-	-
Material Purchases	390,919.00	-
Other Project Expenses	137,880.00	-
Total (08)	528,799.00	-
09 Patia Project		
Labour Charges	-	-
Material Purchases	-	-
Other Project Expenses	445,200.00	-
Total (09)	445,200.00	-
10 Ghatikia Project		
Labour Charges	-	-
Security Deposit (CESU)-Ghatikia	60,098.00	-
Material Purchases	56,034.00	-
Other Project Expenses	389,003.00	-
Total (10)	505,135.00	-
11 JNP Project		
Labour Charges	-	-
Material Purchases	-	-
Other Project Expenses	2,000.00	-
Total (11)	2,000.00	-
12 Security Deposits		
Security Deposit (VAT)	10,000.00	10,000.00
Security Deposit (CESU)-Ghatikia tfd.	-	60,098.00
Other Current Assets		
FDR with Bank	4,470,000.00	10,363,690.00
Advance Income Tax	2,400,000.00	1,900,000.00
TDS (IT)	60,805.00	39,380.00
DHPL Realty Pvt Ltd.	-	4,000,300.00
Advance with Management & Vendors	-	-
Total (12)	6,940,805.00	16,373,468.00
GRAND TOTAL (1+2+3+4+5+6+7+8+9+10+11+12)	118,720,106.23	118,769,059.31



Devavrat Homes Pvt. Ltd.
Sandhya
 Managing Director




Devavrat Homes Pvt. Ltd.
Sandhya
 Director

20 JUN 2018

Note No- 10 (Revenue From Operation)**1 Sales Recognised during the year (RANGAMATIA-3)**

Total Super Builtup Area of the Project	4,07,135 sq.ft	
Less :- Land Owners Share	1,27,981 sq.ft	
Sales Value of the Total Project (2,79,154 sq.ft @ Rs.2,900.00- per sq.ft)	809,546,600.00	809,546,600.00
Cost of the Total Project (4,07,135 sq.ft @ Rs. 1,915.98 per sq.ft)	780,062,517.30	780,062,517.30
Cost Incurred for the Project up to previous year	314,809,520.80	151,328,709.38
Cost Incurred for the Project during the year 17-18	222,473,375.56	163,480,811.42
Total Cost Incurred till 2017-18	537,282,896.36	314,809,520.80
% of Cost Incurred till 2017-18	68.88	40.36
% of Sales to be Recognised till 2017-18	68.88	40.36
Sales To be Recognised till 2017-18	557,590,619.14	326,708,400.36
Sales Recognised till 2016-17	326,708,400.36	156,244,176.69
Sales to be recognised in 2016-17	230,882,218.77	170,464,223.68

2 Sale of Land (Kalarahanga)

3,716,220.00

Total Sales Revenue (1+2)**234,598,438.77 170,464,223.68****Note No.- 11 (Other Income)**

Discount Received	100.00	7,925.00
Interest on FDR & SDs(26AS)	684,110.00	393,690.00
Other Receipts	219,093.00	103,250.00
Total	903,303.00	504,865.00

Note No- 12 (Cost of material Consumed)**A Construction Cost (Rangamatia-3)**

Labour Charges	77,611,260.00	35,652,464.22
Material Purchases & Wages	86,636,366.62	84,595,139.25
Project Expenses	9,049,300.79	1,177,216.43
Cesu Expenses	1,338,588.32	3,453,826.00
BDA	-	317,412.00
BMC	-	3,620,542.00
Project Plan Approval	419,128.00	-
Land Conversion	15,340.00	-

B Cost of Land at Kalarahanga

283,433.08

Land Development

2,210,220.00

Total**177,563,636.81 128,816,599.90**

Devavrat Homes Pvt. Ltd.

Schondhary

Managing Director

Devavrat Homes Pvt.Ltd.

Schondhary

Director



20 JUN 2018

Note No- 13 (Employee benefit expenses)

Staff Salary & Allowances	2,103,246.00	1,372,538.00
Management Staff Salary	4,092,000.00	3,654,000.00
Directors Remuneration	6,000,000.00	5,520,000.00
Total	12,195,246.00	10,546,538.00

Note No- 14 (Financial Cost)

Interest on OD	664,051.00	1,617,944.00
Total	664,051.00	1,617,944.00

Note No.- 15 (Other Expenses)**A Administrative Expenses**

1 Printing & Stationary	62,253.62	90,190.00
2 Newspaper & Periodicals	7,521.00	8,170.00
3 Marketing Expenses	465,141.00	220,585.00
4 Computers & Office Equip Repair & Maintainance	10,928.82	9,650.00
5 Office Rent	1,800,000.00	840,000.00
6 Office Misc exp, Wages & Travelling & Conveyance etc.	4,196,558.93	2,357,527.60
7 Vehicle Rent	2,174,000.00	1,754,000.00
8 Travelling & Conveyance Expense	614,006.91	284,044.08
9 Training Expenses	710.00	208,884.00
10 Audit Fees	100,000.00	100,000.00
11 Income Tax Consultancy & Filling Fees	50,000.00	50,000.00
12 VAT, Service Tax & GST Consultancy & Filling Fees	50,000.00	50,000.00
13 Bank Charges & commission	641,086.09	49,000.36
14 Electricity Expenses	14,266.00	490.00
15 Mememrship Fees / Subscription	77,987.00	28,950.00
16 Input Tax Credit (VAT) & GST	15,094,585.46	3,711,163.48
17 GST Paid	6,316,446.00	1,829,824.00
18 ROC Filling Fees	-	95,400.00
19 Consultancy Fees Paid deducting TDS	73,550.00	1,458,127.00
20 Project Incidental Expenses , Wages & Travelling & Conveyance etc.	-	814,385.00
21 Service Tax Paid on Turnover/Receipt	2,578,337.00	3,774,132.00
22 Service Tax on Labour Charges& Rent Paid	-	4,383,122.00
23 Rates & Taxes	-	223,895.00
24 Internet Expenses	-	106,899.00
25 Telephone Expenes	66,717.00	-
26 Vehicle Repairs	-	1,520.00
27 Vehicle Insurance	-	49,771.00
28 Insurance of Office	150,000.00	-
Total	34,544,094.83	22,499,729.52

Devavrat Homes Pvt. Ltd.

Schoudhary
Managing Director

Devavrat Homes Pvt.Ltd.

Shounelly
Director



20 JUN 2018