

DIRECTOR'S REPORT

CIN- U45201OR2009PTC011141

To

The Members,

OMM CONTECH PRIVATE LIMITED
PLOT.NO.-176, DISTRICT CENTRE,
CHANDRASEKHARPUR
BHUBANESWAR, Orissa-751016

Dear Members,

The Directors have pleasure in presenting before you the Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2017.

1. *Financial Highlights*

Particulars Year Ended 31st March 2016	(Amount in Rupees)	
	2016-2017	2015-16
Gross Income	-----	14390000
Provision for Depreciation	73953	112987
Net Profit Before Tax	-----	465801
Provision for taxes	-----	142547
Proposed Dividend on Equity Shares	-----	----
Profit / (Loss) after tax	-----	323254

2. *Present Industry Scenario*

The real estate industry throughout India is on a down swing. Over supply coupled with lower demand due to economic slowdown has affected the entire industry negatively. The management expects things to improve a short period.

3. *Share Capital*

As on March 31, 2017 the authorized Capital of OMM CONTECH PRIVATE LIMITED is Rs. 40,00,000.00 /- (Rupees Forty Lakh only) divided into 4,00,000 (Four lakh Only) equity shares of Rs. 10/- (Rupees Ten Only) each .

The paid up share capital of OMM CONTECH PRIVATE LIMITED is Rs. 3,542,000 /- (Rupees Thirty Five Lakh Forty Two thousand only) divided into 354200 (Three lakh Fifty Four Thousand Two hundred only) equity shares of Rs. 10/- (Rupees Ten Only) each.

4. **Directors**

DIN/PAN	FULL NAME	PRESENT RESIDENTIAL ADDRESS	DESIGNATION	DATE OF APPOINTMENT
01162299	RASHMI RANJAN BEURA	QR.NO-S/2/332, NILADRIVIHAR, BHUBANESWAR, 751021, Orissa, INDIA	Director	14/09/2009
01162339	SUCHITRA BEURA	QR.NO.-S-2/332, NILADRIVIHAR, CHANDRASEKHARPU R, BHUBANESWAR, 751021, Orissa, INDIA	Director	14/09/2009

5. **No. of Board of Director's meeting**

The Board of Directors duly met during the year in terms of Section 173 of the Companies Act, 2013 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed.

6. **Directors' Responsibility Statement**

(a) Adherence to applicable Accounting Standards:

In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

(b) Selection and Application of Accounting Policies.

The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.

(c) Safeguarding the assets of the company.

The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

(d) Going concern basis.

The directors had prepared the annual accounts on a going concern basis.

7. ***Reservation and qualification on Auditor Report***

There is no reservation or qualification in the Auditors Report.

8. ***Loans and Guarantee under section 186***

The company has not given any loans, advances, and guarantees or made any investment as referred U/s 186 of the Companies Act, 2013.

9. ***Particular of Contract and arrangement under section 188***

The company has not entered into any related party transaction during this financial year.

10. ***State Of The Company's Affairs***

The company is running with two directors those who are the main promoters also. For this Financial Year the company has earned a net Profit Rs./-

11. ***Reserve***

Currently the company is having reserve of Rs.48390/.

12. ***Dividend***

The directors are not able to recommend any dividend for the year, as the company requires funds for its operations.

13. *Material Changes*

Except as disclosed elsewhere in this report, there have been no material changes and commitments affecting the financial position of the company, which have been occurred between the end of financial year of the company to which the financial statements relate and the date of the report.

14. *Conservation Of Energy, Technology Absorption & Foreign Exchange*

Considering the size of the Company and the nature and scale of operation, there was no material need as to initiative for conservation of energy as well as technology absorption. Further, there were no foreign exchange earnings or outgo during the financial year.

15. *Risk Management Policy*

The directors have implemented the risk management policy for the company and in the opinion of the directors; there are no such risk which may threaten the existence of the company

16. *Corporate Social Responsibility Policy And Its Implementation*

This is not applicable to the company as it does not fall under the scope of Section 135 of the Companies Act, 2013.

17. *Directors/KMP Appointed/Resigned During The Year*

There is no change in the Board and also the company does not have any Key managerial Personnel.

18. *Details of Subsidiary/Joint Ventures/Associate Companies*

The Company does not have any subsidiary.

19. *Deposits*

The Company has not accepted any deposit during the year.

20. ***Significant & Material Orders passed***

There is no significant material orders passed against the company.

21. ***Adequacy of Internal Financial Controls***

There is adequate Internal control systems.

22. ***Establishment of Vigil mechanism***

Vigil Mechanism is not applicable to the company.

23. ***Revision Of Financial Statement Or Board Report***

There is no revision of financial statements of the company during the last year.

24. ***Audit Committee***

There is no Audit committee as it is not applicable to the company.

25. ***Nomination and Remuneration Committee***

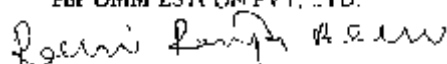
There is no Nomination and remuneration committee as it is not applicable to the company.

ACKNOWLEDGEMENT:

An acknowledgement to all with whose help, cooperation and hard work the company is able to achieve the results.

Place: BHUBANESWAR

Date: 01/09/2017

For OMM ESTCON FVT, LTD.

Managing Director.

CHAIRMAN

ANNEXURES TO DIRECTOR'S REPORT

ANNEXURE-I

EXTRACT OF THE ANNUAL RETURN IN THE FORM MGT-9

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2017

[Pursuant to Section 92(3) of the Companies Act, 2013

And

Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

i)	CIN:	U45201OR2009PTC011141
ii)	Registration Date [DDMMYY]	14/09/2009
iii)	Name of the company	OMM CONTECH PRIVATE LIMITED
	Category/ Sub Category of the Company	1. Public Company 2. Private Company <input type="radio"/>
iv)	ADDRESS OF REGISTERED OFFICE OF COMPANY:	
	Company Name	OMM CONTECH PRIVATE LIMITED
	Address	PLOT NO.-176, DISTRICT CENTRE
	Town / City	CHANDRASEKHARPUR BHUBANESWAR
	State	Orissa
	Pin Code:	751016
	Country Name :	INDIA

	Country Code	IN
	Telephone (With STD Area Code Number)	06742741132
	Fax Number :	
	Email Address	ommcontechpvtltd@rediffmail.com
	Website	
	Vii) Whether listed Company	NO
	Name of the Police Station having jurisdiction where the registered office is situated	Chandrasedharpur
	Address for correspondence, if different from address of registered office:	NA
Vii)	Name and Address of Registrar & Transfer Agents (RTA):- Full address and contact details to be given.	
	Registrar & Transfer Agents (RTA	.....
	Address	.....
	Town / City	.....
	State	.....
	Pin Code:	.....
	Telephone (With STD Area Code Number)	.....
	Fax Number :	.....
	Email Address	.....

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	.....	.....	.....	.....	.....	.....	.....	.....	.....
c) Others (specify)	.....	.....	.....	.....	.....	.....	.....	.....	.....
Non Resident Indians	.....	.....	.....	.....	.....	.....	.....	.....	.....
Overseas Corporate Bodies	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign Nationals	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clearing Members	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trusts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign Bodies - D R	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sub-total (B)(2):-	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs	.....	.....	.....	.....	.....	.....	.....	.....	.....
Grand Total (A+B+C)		354200	354200	100	NA	354200	354200	100	-----

ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	RASHMI RANJAN BEURA	257100	72.59	-----	257100	72.59	.....
2	SUCHITRA BEURA	97100	27.41	-----	97100	27.41	.....

iii) Change in Promoters' Shareholding (please specify, if there is no change)

There is no change in promoters' shareholding during the financial year 01/04/2016 to 31/03/2017.

iv) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	.....	.....	.....	.....
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for	.....	.....	.....	.....

	increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	.....	.....	.....	.....

Notes-All share Holders are Director and promoters

v) **Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	RASHMI RANJAN BEURA				
	At the beginning of the year	257100	72.59		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-----	-----	-----	-----
	At the end of the year	257100	72.59		
SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	SUCHITRA BEURA				
	At the beginning of the year	97100	27.41		
	Date wise Increase / Decrease in Promoters Share holding during the	.....	.....	.....	.....

	year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	97100	27.41	.....	.....

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	122000	.....	122000
i) Principal Amount
ii) Interest due but not paid
iii) Interest accrued but not due
Total (i+ii+iii)	122000	.....	122000
Change in Indebtedness during the financial year
* Addition
* Reduction	122000	.....	122000
Net Change
Indebtedness at the end of the financial year
i) Principal Amount
ii) Interest due but not paid
iii) Interest accrued but not due
Total (i+ii+iii)

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
			----	---	
1	Gross salary	.....	.....	.....	.....	.....
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	.....	.....	.....	.....	.....
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	.....	.....	.....	.....	.....
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	.....	.....	.....	.....	.....
2	Stock Option	.....	.....	.....	.....	.....
3	Sweat Equity	.....	.....	.....	.....	.....
4	Commission -as % of profit - others, specify...	.....	.....	.....	.....	.....
5	Others, please specify	.....	.....	.....	.....	.....
	Total (A)	.....	.....	.....	.....	.....
	Ceiling as per the Act	.....	.....	.....	.....	.....

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
			----	---	
1	Gross salary	.....	.....	.....	.....	.....
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	.....	.....	.....	.....	.....

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	.....	.....	.....	.....	.....
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	.....	.....	.....	.....	.....
2	Stock Option	.....	.....	.....	.....	.....
3	Sweat Equity	.....	.....	.....	.....	.....
4	Commission -as % of profit - others, specify...	.....	.....	.....	.....	.....
5	Others, please specify	.....	.....	.....	.....	.....
	Total (A)	.....	.....	.....	.....	.....
	Ceiling as per the Act	.....	.....	.....	.....	.....

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		NIL				
	
1	Independent Directors	.....	.....	.....	.....	.....
	Fee for attending board committee meetings	.....	.....	.....	.....	.....
	Commission					
	Others, please specify	.....	.....	.....	.....	.....
	Total (1)	.....	.....	.....	.....	.....
2	Other Non-Executive Directors	.....	.....	.....	.....	.....
	Fee for attending board committee meetings	.....	.....	.....	.....	.....
	Commission	.....	.....	.....	.....	.....
	Others, please specify	.....	.....	.....	.....	.....
	Total (2)	.....	.....	.....	.....	.....

Total (B)=(1+2)	.....	.....	.....	.....	.....
Total Managerial Remuneration	.....	.....	.....	.....	.....
Overall Ceiling as per the Act	.....	.....	.....	.....	.....

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN

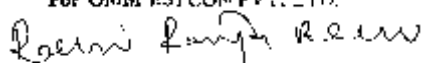
MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	.....	.....	.....	.....
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	.....	.....	.....	.....
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	.....	.....	.....	.....
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	.....	.....	.....	.....
2	Stock Option	.....	.....	.....	.....
3	Sweat Equity	.....	.....	.....	.....
4	Commission	.....	.....	.....	.....
	- as % of profit	.....	.....	.....	.....
	others, specify...	.....	.....	.....	.....
5	Others, please specify	.....	.....	.....	.....
	Total	.....	.....	.....	.....

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty
Punishment
Compounding
B. DIRECTORS					
Penalty
Punishment
Compounding
C. OTHER OFFICERS IN DEFAULT					
Penalty
Punishment
Compounding

For and Behalf of the Company

For GMM ESTCON PVT. LTD.

 Managing Director.

CHAIRMAN

ANNUAL REPORT
FOR THE FINANCIAL YEAR
2016-17

OF

OMM CONTECH PRIVATE LIMITED

PLOT NO-176, DISTRICT CENTRE, CHANDRASEKHARPUR,
BHUBANESWAR-751016

AUDITOR

P. K. NANDA & Co.

Chartered Accountants

LB-27, STAGE-1,
LAXMISAGAR BDA COLONY, BHUBANESWAR - 751006

TEL -FAX: 0674-2572777

E-MAIL: nrj_ca@yahoo.com

INDEPENDENT AUDITORS' REPORT

THE MEMBERS

M/S OMM CONTECH PRIVATE LIMITED
PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016, ODISHA

Report on the Financial Statements

We have audited the accompanying financial statements of "M/S OMM CONTECH PRIVATE LIMITED" which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2017, its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure-A** a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





P. K. NANDA & CO

Chartered Accountants
LB-27. (Stage-I)
Laxmisagar BDA Colony
Bhubaneswar - 751006
Odisha, India
Tele # 0674 - 2572777, 9337789123
E-mail: ca.pknanda@gmail.com

- e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) We report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
- i. The Company does not have any pending litigations which would impact its financial position.
- ii The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- iv. The Company has provided requisite disclosures in the financial statements as regards its holding and dealings in Specified Bank Notes as defined in the Notification S.O.O 3407(E) dated the 8th November, 2016 to 30th December 2016. Based on audit procedures performed and the representations provided to us by the management, we report that the disclosures are in accordance with the books of account maintained by the Company and as produced to us by the Management. (Refer-Note:11(a)).
3. As required by the Companies (Auditor's Report) Order,2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure-A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Date: 29/09/2017
Place: Bhubaneswar



For P. K. Nanda & Co.
Chartered Accountant
Firm Regn. No: 324852E

Prasanta K. Nanda
CA. P. K. Nanda (FCA)
(Proprietor, Memb.No.064929)

Annexure A to the Independent Auditors' Report

RE: M/s. OMM CONTECH PRIVATE LIMITED

We report that:

(i) In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(ii) In respect of its inventory:

- (a) The physical verification of inventory has been conducted at reasonable intervals by the management.
- (b) The procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company is maintaining proper records of inventory. The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- (vii) (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.



D K NANDA & CO.
Chartered Accountant

- (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2016 for a period of more than six months from the date they became payable.
- (c) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The managerial Remuneration has been paid in accordance with the provisions of section 196 read with schedule 5 of the Companies Act,2013.
- (xii) The Company is not a Nidhi Company so the compliance requirements with regard to net owned funds to deposits are not applicable to the company.
- (xiii) The Company has made the transaction with the related parties in accordance with Provisions of Section 185 & 186 of the Companies Act,2013 and the detailed disclosure has been made in the financial statements in accordance with the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company.



D K Nanda & Co
Chartered Accountants

Annexure - B to the Auditors' Report.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **OMM CONTECH PRIVATE LIMITED** as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



P K Nanda & Co
Chartered Accountants

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 29/09/2017
Place: Bhubaneswar



For P. K. Nanda & Co.
Chartered Accountant
Firm Regn. No: 324852E

Prasanna K Nanda

CA. P. K. Nanda (FCA)
(Proprietor, Memb.No.064929)

OMM CONTECH PRIVATE LIMITED
CIN:U45201OR2009PTC011141
PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016

In Rupees.

BALANCE SHEET AS AT 31ST MARCH 2017

Particulars	Note No.	Current Year	Previous Year
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	35,42,000	35,42,000
(b) Reserves and Surplus	2	48,390	6,23,414
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	3	2,70,232	
(b) Trade Payables	4	69,97,226	69,97,226
(c) Other Current Liabilities	5	29,95,000	28,45,000
(d) Short-Term Provisions	6	3,90,450	6,43,771
Total Equity & Liabilities		1,42,43,298	1,46,51,411
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	1,61,513	2,23,822
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets	8	30,964	27,477
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	9	59,55,262	59,55,262
(c) Trade receivables	10	-	-
(d) Cash and cash equivalents	11	83,915	1,92,847
(e) Short-term loans and advances	12	80,00,000	80,29,768
(f) Other current assets	13	11,644	2,22,235
Total Assets		1,42,43,298	1,46,51,411

CASH FLOW STATEMENT 20

NOTES TO ACCOUNTS 21

NOTE: The Notes referred to above and Statement on Significant Accounting Policies form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

For P. K. Nanda & Co.
Chartered Accountants

P. K. Nanda
CA. P. K. Nanda, FCA
(Proprietor, Memb. No.064929)



Place: Bhubaneswar
Date: 29/09/2017

For Omm Contech Private Limited **OMM CONTECH (P) LTD.**

P. K. Nanda
Director

Director

Suehita Beura
Director

Director

OMM CONTECH PRIVATE LIMITED
CIN:U45201OR2009PTC011141
PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016

In Rupees.

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2017

Sr. No	Particulars	Note No.	Current Year	Previous Year
I	Revenue from operations		-	1,43,90,000
II	Other Income		-	1,33,658
III	Total Revenue (I +II)		-	1,45,23,658
IV	Expenses:			
	Cost of materials consumed	14	52,260	63,25,915
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	15	-	53,94,738
	Employee Benefit Expense	16	71,806	15,84,031
	Financial Costs	17	2,924	7,236
	Depreciation and Amortization Expense	18	73,953	1,12,987
	Other Administrative Expenses	19	3,77,568	6,32,950
	Total Expenses (IV)		5,78,511	1,40,57,857
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(5,78,511)	4,65,801
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		(5,78,511)	4,65,801
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		(5,78,511)	4,65,801
X	Tax expense:			
	(1) Current tax		-	1,57,790
	(2) Deferred tax		(3,487)	(15,243)
XI	Profit(Loss) from the period from continuing operations	(IX-X)	(5,75,024)	3,23,254
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		(5,75,024)	3,23,254
XVI	Earning per equity share:			
	(1) Basic		-	-
	(2) Diluted		-	-

CASH FLOW STATEMENT

21

NOTES ON ACCOUNTS

22

NOTE: The Notes referred to above and Statement on Significant Accounting Policies form an integral part of the Profit & Loss statement of Account.
This is the Profit & Loss Account referred to in our report of even date.

For P. K. Nanda & Co.
Chartered Accountants

For Omm Contech Private Limited

Prasanna K Nanda

CA. P. K Nanda, FCA
(Proprietor, Memb. No.064929)



Place: Bhubaneswar
Date: 29/09/2017

OMM CONTECH(P) LTD.

Rashmi Ranjan Beura
Director

Director

OMM CONTECH(P) LTD.

Suchitara Beura
Director

Director

OMM CONTECH PRIVATE LIMITED
CIN:U45201OR2009PTC011141
PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2017

Note : 1 Share Capital

In Rupees.

Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 4,00,000 Equity Shares of Rs. 10/- each.	40,00,000	40,00,000
		40,00,000	40,00,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 2,57,100 Equity Shares of Rs.10/- each, Fully paid in Cash 97,100 Equity Shares of Rs.10/- each, Fully paid in Cash	25,71,000 9,71,000	25,71,000 9,71,000
3	Share Application money pending allotment	-	-
	Total	35,42,000	35,42,000

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights.				
Rashmi Ranjan Beura-(DIN NO:01162299)	2,57,100	72.59	2,57,100	72.59
Suchitra Beura-(DIN NO:01162339)	97,100	27.41	97,100	27.41
Total	3,54,200	100	3,54,200	100

Note : 2 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Capital Reserve		
2	Capital Redemption Reserve		
3	Securities Premium reserve		
4	Debenture Redemption Reserve		
5	Revaluation Reserve		
6	Shares Option Outstanding Account		
7	Other Reserve		
8	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	6,23,414	2,49,963
	Add: Excess provision made for fy 2014-15 now accounted	-	50,197
	Less: Adjustment for Brought Forward Loss	-	-
	Add: Profit for the period	(5,75,024)	3,23,254
	Total	48,390	6,23,414

Note : 3 Short Term Borrowings

Sr	Particulars	Current Year	Previous Year
1	Secured: Loan Repayable on Demand:		
(i)	From Bank	-	-
2	Current Maturities of Long Term Debt (Term Loan)	-	-
3	Loan & Advances From Related Parties (From OMM Estcon Pvt Ltd)	2,70,232	-
4	Deposits	-	-
5	Others	-	-
	Total	2,70,232	-



Note : 4 Trades Payable

Sr. No	Particulars	Current Year	Previous Year
1	Sundry Creditors for Material/Supplies:	69,97,226	69,97,226
2	Sundry Creditors for Services:	-	-
	Total	69,97,226	69,97,226

Note :5 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Advance from Customers	29,95,000	28,45,000
	Total	29,95,000	28,45,000

Note : 6 Short Term Provisions

Sr. No	Particulars	Current Year	Previous Year
1	Provision For Employees Benefit		
	Salary Payable	1,94,000	3,48,031
2	Others		
	Audit Fees Payable	1,66,950	78,450
	Professional fees Payable	29,500	59,500
	TDS Payable	-	-
	Service Tax Payable	-	-
	Provision For Taxation	-	1,57,790
	Total	3,90,450	6,43,771

Note: This is the Note to Balance sheet as referred to in our report of even date.

For P. K. Nanda & Co.
Chartered Accountants

Prasant K Nanda
CA. P. K. Nanda, FCA
(Proprietor, Memb. No.064929)



Place: Bhubaneswar
Date: 29/09/2017

For Omm Contech Private Limited
OMM CONTECH (P) LTD.
Rajni Ranjan Beera
Director

OMM CONTECH (P) LTD.
Suehita Beera
Director

OMM CONTECH PRIVATE LIMITED

CIN:U45201OR2009PTC011141

PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016

Note No.-7

In Rupees.

FIXED ASSETS AND DEPRECIATION SCHEDULE AS PER COMPANIES ACT 2013, AS ON 31.03.2017

Sr. No	Particulars	Gross Block			Depreciation			Net Block			
		Value at the beginning	Addition during the year	Deducti on during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2017	WDV as on 31.03.2016
	Tangible Assets										
1	Office Equipments	61,459	-	-	61,459	53,119	3,387	-	56,506	4,953	8,340
2	Air Conditioner	2,09,100	-	-	2,09,100	1,14,010	25,827	-	1,39,837	69,263	95,090
3	Godrej Locker	44,000	-	-	44,000	24,273	5,380	-	29,653	14,347	19,727
4	EPABX	54,480	-	-	54,480	29,697	6,731	-	36,428	18,052	24,783
5	Furniture & Fixture	51,000	-	-	51,000	32,830	5,025	-	37,855	13,145	18,170
6	Mobile Handset	4,960	-	-	4,960	2,965	561	-	3,526	1,434	1,995
7	CC TV	51,227	-	-	51,227	28,098	6,297	-	34,395	16,832	23,129
8	Music System	18,950	-	-	18,950	10,482	2,311	-	12,793	6,157	8,468
9	Stabilizer	30,000	-	-	30,000	16,383	3,859	-	20,242	9,758	13,617
10	Scanner & Printer	10,360	-	-	10,360	5,625	1,284	-	6,909	3,451	4,735
11	Computer & Accessorie	82,382	-	-	82,382	76,614	1,647	-	78,261	4,121	5,768
	SUB TOTAL	6,17,918	-	-	6,17,918	3,94,096	62,309	-	4,56,405	1,61,513	2,23,822
	Total (Current Year)	6,17,918	-	-	6,17,918	3,94,096	62,309	-	4,56,405	1,61,513	2,23,822
	(Previous Year)										

The notes referred to above form an integral part of Profit & loss Account & Balance Sheet

For P. K. Nanda & Co.
Chartered Accountants

Prasant K Nanda
CA. P. K. Nanda, FCA
(Proprietor, Memb. No.064929)

Place: Bhubaneswar
Date: 29/09/2017



For Omm Contech Private Limited

OMM CONTECH(P) LTD.

Rashmi Ranjan Behera
Director

Director

OMM CONTECH(P) LTD.

Seelitra Behera
Director

Director

OMM CONTECH PRIVATE LIMITED
CIN:U45201OR2009PTC011141
PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2017

Note :8 Computation of Deferred Tax Assets

In Rupees.

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation as per Company Act,2013	4,56,405	3,94,096
2	Depreciation as per Income tax Act,1961	3,52,743	3,05,174
3	Originating due to timing difference	1,03,662	88,922
4	Deferred tax assets (Sub Note-1)	30,964	27,477
5	Add: Opening Balance	27,477	12,234
	Total	30,964	27,477

Note : 9 Inventories

Sr. No	Particulars	Current Year	Previous Year
1	Closing stock of Land	59,55,262	59,55,262
	Total	59,55,262	59,55,262

Note : 10 Trade Recievables

Sr. No	Particulars	Current Year	Previous Year
1	Outstanding for more than six months		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total	-	-

Note : 11 Cash and cash equivalents.

Sr. No	Particulars	Current Year	Previous Year
1	Cash-in-Hand		
	Cash Balance	9,930	74,911
	Sub Total (A)	9,930	74,911
2	Bank Balance		
	Union bank,A/c -33341	11,558	11,733
	Axis bank,A/c-2690	10,940	70,213
	State Bank of India (31027225072)	35,420	18,719
	ICICI BANK-243	16,067	17,272
	Sub Total (B)	73,986	1,17,937
3	Cheques on Hand		
	Sub Total (C)	-	-
	Total [A + B + C]	83,915	1,92,848



Note-11(a)

Details of the Specified Bank Notes (SBN) held and transaction during the period from 8th Nov.2016 to 30th				
SL#	SBNs	SBN	Other Notes	TOTAL
1	Closing Cash in hand as on 8-11-16			
2	Add: Permitted Receipts			
3	Less: Permitted Payments			
4	Less: Amount Deposited in Banks			
5	Closing Cash in hand as on 30-12-16			

Note :12 Short Terms Loans and Advances

Sr. No	Particulars	Current Year	Previous Year
1	Loans & Advances to related parties	-	-
	a) Secured, Considered Good :	-	-
	Advance to OMM Estcon Pvt Ltd		29,768
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	Advance Recoverable in cash or in kind or for value to be cons	-	-
a	Advances to Landowner	80,00,000	80,00,000
b	Advances to Supplier	-	-
	Total	80,00,000	80,29,768

Note : 13 Other Current assets

Sr.	Particulars	Current Year	Previous Year
1	Income Tax A.Y.14-15	-	1,474
2	Advance Tax A.Y.16-17	-	1,00,000
3	TDS Receivable A.Y 2016-17	-	97,473
4	Preliminary Expenses not written off	11,644	23,288
	Total	11,644	2,22,235

This is the note to Balance sheet as referred to in our report of even date.

For P. K. Nanda & Co.
Chartered Accountants

P. K. Nanda
CA. P. K. Nanda, FCA
(Proprietor, Memb. No.064929)



Place: Bhubaneswar
Date: 29/09/2017

For Omm Contech Private Limited

OMM CONTECH(P) LTD.

Reshmi Ranjan Beera
Director
Director

OMM CONTECH(P) LTD.

Suchitra Beera
Director
Director

OMM CONTECH PRIVATE LIMITED
CIN:U45201OR2009PTC011141
PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016

NOTE FORMING PART OF PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

Note : 14 Cost of Material Consumed

In Rupees.

Sr. No	Particulars	Current Year	Previous Year
a)	<u>PURCHASES OF RAW MATERIALS AND STORES</u>		
1	Purchase of Materials & Construction expenses	52,260	49,59,127
	Direct Expenses	-	9,39,788
	Labour Charges		4,27,000
	Total	52,260	63,25,915

Note : 15 Change in Inventories

Sr. No	Particulars	Current Year	Previous Year
1	Opening Stock	59,55,262	1,13,50,000
2	Closing Stock	59,55,262	59,55,262
	Total	-	53,94,738

Note : 16 Employment Benefit Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Salary & Wages	71,806	15,84,031
2	Staff Welfare	-	-
	Total	71,806	15,84,031

Note :17 Financial Cost

Sr. No	Particulars	Current Year	Previous Year
1	Bank Charges	2,924	7,236
	Total	2,924	7,236

Note : 18 Depreciation & Amortised Cost

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation	62,309	1,01,343
2	Preliminary Expenses W/O	11,644	11,644
	Total	73,953	1,12,987



Note : 19 Other Administrative Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Telephone & Internet Expenses	17,247	24,378
2	Audit Fees	88,500	86,250
3	Electricity Charges	-	43,358
4	Professional Fees	-	34,500
5	Office expenses	87,583	1,71,755
6	Rent, Rates & Taxes	-	28,143
7	Misc Expenses	13,925	-
8	Printing & Stationary	8,387	10,893
9	Repair & maintenance exp	19,476	38,383
10	Travelling & Conveyance expenses	1,42,450	1,33,478
11	Advertisement Expenses	-	61,812
	Total	3,77,568	6,32,950

This is the Notes to Profit & Loss Account as referred to in our report of even date.

For P. K. Nanda & Co.
Chartered Accountants

Prasant K Nanda

CA. P. K. Nanda, FCA
(Proprietor, Memb. No.064929)



Place: Bhubaneswar
Date: 29/09/2017

For Omm Contech Private Limited

OMM CONTECH (P) LTD. OMM CONTECH (P) LTD.
Renu P Singh Renu *Sukhita Beura*
Director Director Director Director

OMM CONTECH PRIVATE LIMITED

Note:-20

Cash Flow Statement for the year ended 31 March 2017

	Particulars	Year ended 31 March 2017	Year ended 31 March 2016
A	Cash flows from Operating activities		
	Profit before tax	(5,78,511)	4,65,801
	Adjusted for:		
	Depreciation and amortisation	62,309	1,01,343
	Interest expense		
	Interest income		
	Dividend on non-trade investments		
	Loss/(profit) on sale of fixed assets, net		
	Loss/(profit) on sale of investments, net		
	Debts/advances written off		
	Provision for doubtful debts and advances		
	Credit balances no longer required, written back		
	Provision no longer required, written back		
	Provisions for staff benefits		
	Mark to market of currency option/forward contract		
	Unrealised foreign exchange (gain) /loss		
	Operating profit before working capital changes	(5,16,202)	5,67,144
	Movement in working capital		
	Decrease/ (increase) in sundry debtors	-	-
	Decrease/(Increase) in loans and advances	29,768	-
	Decrease/(Increase) in Long term loans and advances	-	(79,73,818)
	Decrease/(Increase) in other current assets	2,10,591	35,35,852
	Decrease/(increase) in inventories	-	53,94,738
	Increase/ (decrease) in current liabilities and provisions	1,66,911	(12,76,668)
	Cash generated from operations	(1,08,932)	2,47,248
	Direct taxes paid (net of refunds)	-	1,57,790
	Net cash from operating activities	(1,08,932)	89,458.00
B	Cash flows from Investing activities		
	Purchase of fixed assets (including capital advances)		
	Proceeds from / (Investment in) Fixed Deposits (net)		
	Proceeds from sale of fixed assets		
	Purchase of investments in mutual funds		
	Proceeds from sale of investment in mutual funds		
	Taxes paid		
	Dividend and Interest income		
	Net cash used for investing activities - -	-	-
C	Cash flows from Financing activities		
	Borrowings from holding company (net)		
	Proceeds from Long term Borrowings	-	
	Share Application Money Received		
	Repayment of Short term foreign currency loan from banks		
	Principal payment on finance lease obligations		
	Interest paid		
	Net cash from (used for) financing activities - -	-	-



Exchange differences on translation of foreign currency cash and cash equivalents		
Net increase in cash and cash equivalents (A+B+C)	(1,08,932)	89,458
Cash and cash equivalents at the beginning of the year	1,92,847	1,03,389
Cash and cash equivalents at the end of the year	83,915	1,92,847
Cash and bank balances as per schedule -11 (refer note 1 below)	83,915	1,92,847
Less: Fixed Deposit greater than three months		
Cash and cash equivalents in cash flow statement	83,915	1,92,847

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
- (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements in terms of our report attached.

For P. K. Nanda & Co.

Chartered Accountants

Firm Regn. No: 325365E

Prasant K Nanda

CA. P. K. Nanda, FCA

(Proprietor, Memb. No.064929)



Place: Bhubaneswar

Date: 29/09/2017

For Omm Contech Private Limited

OMM CONTECH(P) LTD.

Rashmi Ranjan Behera

Director

Director

M/S OMM CONTECH PRIVATE LIMITED
PLOT NO:176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR, ODISHA -751016

NOTE-21: NOTES ON ACCOUNTS

DISCLOSURE OF ACCOUNTING POLICY

1. Basis of Preparation of financial statements.

The financial statements are prepared under the historical cost convention on accrual and going concern basis and in compliance with the accounting standards issued by the institute of Chartered Accountants of India and in accordance with the Generally Accepted Accounting Principles (GAAP).

2. Revenue Recognition:

Revenue derived from the sale of land is recognized when no significant uncertainty as to the measurability or collect ability exist. All items of revenue & expenses are accounted for an accrual basis.

3. Fixed Assets & Depreciation:

i) Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation commissioning. Tangible assets are stated at cost, less accumulated depreciation and impairment if any.

ii) Written Down Value method has been used for the computation of depreciation.

iii) Depreciation has been computed in accordance to the Schedule-II to the Companies Act, 2013 after recomputation of Useful lives and residual value as on 1 April 2015 in accordance to the PART-C of the Schedule -II of the Companies Act 2013.

iv) Depreciation has been charged proportionately for the assets acquired during the year.

4. Cash Flow Statement:

Cash flow Statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.



5. Provision:

No provision is made for liabilities which are contingent in nature, unless it is probable that future events will confirm that an asset has been impaired or a liability incurred as at the Balance Sheet date and a reasonable estimate of the resulting loss can be made. However, all known, material contingent liabilities are disclosed by way of separate notes.

6. On our reasonable investigation and according to the information and explanations given to us, no fraud by or against the company has been noticed or reported during the year.

7. All Accounting standards issued by the ICAI applicable to the unit have been complied with for the preparation of the financial statements for the year.

8. Previous year figures have been re-arranged or re-grouped wherever necessary.

9. Accounting policies not specifically referred to above are consistent with generally accepted accounting policies.

Date: 29/09/2017
Place: Bhubaneswar



For P K Nanda & Co
Chartered Accountant
Registration No.324852E
Prasant K Nanda
CA. P K Nanda (FCA)
(Proprietor, Memb.No.064929)

OMM CONTECH PRIVATE LIMITED
CIN:U45201OR2009PTC011141
PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016

DEPRECIATION SCHEDULE AS PER INCOME TAX ACT 1961 FOR THE A. Y. 2017-18
AS ON 31.03.2017

Annex-I

In Rupees.

Sl.	Block of assets	Rate	Written Down Value(WDV) on the first day of previous year	Addition Between 1st April to 30th September	Sale consideration or other realisation during the year	(4) + (5) - (6)	Addition Between 1st October to 31st March	Depreciation on (7)	Depreciation on (8)	Initial depreciation if any, on (5) and (8)	Total depreciation (9) + (10) + (11)	WDV As On 31st March 2017 (7) + (8) - (12)
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Buildings	5%	-	-	-	-	-	-	-	-	-	-
10%		-	-	-	-	-	-	-	-	-	-	-
100%		-	-	-	-	-	-	-	-	-	-	-
2	Furniture and fittings	10%	33,461	-	-	33,461	-	3,346	-	-	3,346	30,115
15%		-	-	-	-	-	-	-	-	-	-	-
3	Machinery and plant	15%	2,73,731	-	-	2,73,731	-	41,060	-	-	41,060	2,32,671
15%		-	-	-	-	-	-	-	-	-	-	-
30%		-	-	-	-	-	-	-	-	-	-	-
40%		-	-	-	-	-	-	-	-	-	-	-
50%		-	-	-	-	-	-	-	-	-	-	-
60%		-	-	-	-	-	-	-	-	-	-	-
80%	-	-	5,272	-	-	5,272	-	3,163	-	-	3,163	2,109
100%	-	-	-	-	-	-	-	-	-	-	-	-
25%	-	-	-	-	-	-	-	-	-	-	-	-
4	Intangible	-	-	-	-	-	-	-	-	-	-	-
	Total	-	3,12,464	-	-	3,12,464	-	47,569	-	-	47,569	2,64,895

For P. K. Nanda & Co.
Chartered Accountants

Prakash K Nanda
CA. P. K. Nanda, FCA
(Proprietor, Memb. No.064929)

For Omm Contech Private Limited
OMM CONTECH(P) LTD.

Rashmi Ranjan Beena
OMM CONTECH(P) LTD.
Suehtra Beena
Director

Director



Place: Bhubaneswar
Date: 29/09/2017

OMM CONTECH PRIVATE LIMITED
CIN:U45201OR2009PTC011141
PLOT NO: 176, DISTRICT CENTRE, CHANDRASEKHARPUR
BHUBANESWAR-751016

STATUS: COMPANY (RESIDENT)
 PAN: AABCO2097B
 DOI:14/09/2009

ASSESSMENT YEAR 2017-18
 PREVIOUS YEAR 2016-17

COMPUTATION OF TOTAL INCOME FOR INCOME TAX PURPOSE

SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	INCOME FROM HOUSE PROPERTY	-
2	INCOME FROM BUSINESS OR PROFESSION:	
	Net Profit /(Loss)as Per Profit and Loss Account	(5,78,511)
	Add: Provision for Income Tax	-
	Add: Depreciation Charged during the Year	62,309
	Add: Disallowed Expense	-
	Gross Profit / (Loss)before Depreciation	(5,16,202)
	Less: Depreciation as Per Income tax Act 1961.	<u>47,569</u>
		(5,63,771)
3	INCOME FROM CAPITAL GAINS	-
4	INCOME FROM OTHER SOURCES	-
5	GROSS TOTAL INCOME / (LOSS) FOR THE YEAR	(5,63,770)
6	BROUGHT FORWARD LOSS OF PREV. YEAR'S (SET OFF)	-
7	TAXABLE INCOME	-
	TAX PAYABLE	-
	ADD:	
	SURCHARGE	
	EDU.CESS @ 2%	-
	S.H.E.C @ 1%	-
	INTEREST U/S 234C	-
8	COMPUTATION OF MAT	
	Net Profit as Per Profit and Loss Account(Before Tax)	-
	Less: Loss B/F or Unabsorbed Depreciation whichever is less	-
	Book Profit u/s 115JB	<u>-</u>
	TAX PAYABLE U/S 115JB @18.5%	-
	ADD:	
	SURCHARGE	
	EDU.CESS @ 2%	-
	S.H.E.C @ 1%	-
	TOTAL TAX PAYABLE	<u>-</u>
9	TOTAL TAX PAYABLE (ROUNDED OFF)	-
	Point No.7 or 8 Whichever is Higher	
10	TAX & INTEREST PAID	-
	TAX DEDUCTED AT SOURCES	
	ADVANCE TAX PAID	
	SELF ASSESSMENT TAX PAID	<u>-</u>
11	BALANCE TAX PAYABLE/(REFUNDABLE)	<u>-</u>

OMM CONTECH (P) LTD.
 For Omm Contech Private Limited

Rajni Ranjan
 Director

Director

Sub Notes:1 to Note-8

Deferred Tax Computation for the Financial Year 2015-16 Due to Change in Tax Rate

Applicable Tax Rate for the F.Y 2016-17	29%
Substantial Tax Rate for the F.Y 2017-18	29%

FINANCIAL YEAR	Depreciation as per Accounts/ Companies act	Adjustment in Retained Earnings	Depreciation as per IT	Timing Difference
F.Y 2010-11	560		528	32
F.Y 2011-12	3,737		2,905	832
F.Y 2012-13	16,011		40,333	(24,322)
F.Y 2013-14	96,868		1,20,743	(23,875)
F.Y 2014-15	1,75,577		80,733	94,844
F.Y 2015-16	1,01,343		59,932	41,411
F.Y 2016-17	62,309		47,569	14,740
Total	4,56,405	-	3,52,743	1,03,662

Total Timing difference upto 31.03.2017 1,03,662

Deferred Tax Asset should be as on 31.03.2017 30,964

Deferred Tax Asset balance as on 01.04.2016 27,477

New Deferred Tax Asset to be created/ Credited to P/L 3,487

