

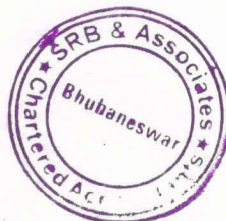


Auditor's Report

We have examined the Balance Sheet as at 31st March, 2018 and the Profit & Loss Account for the year ended on that date, attached herewith of **M/s. ESSEN Construction**, S-2, A-42,43,44, Mancheswar Industrial Estate, Bhubaneswar.

1. We certify that the Balance Sheet and Profit & Loss Account are in agreement with the books of account maintained at the head office at Bhubaneswar
2. A. We report the following observations/ comments/discrepancies/ inconsistencies; if any:
No observation
B. Subject to above:
 - a. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - b. In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books..
 - c. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view;
 - i. In the case of Balance Sheet of the state of affairs of the assessee as at 31st March, 2018 and
 - ii. In the case of the Profit & Loss Account of Loss of the Assessee for the year ended on that date.

Bhubaneswar
30th October, 2018



For SRB & Associates
Chartered Accountants
F. Regd. No.310009E

B. Mohanty
Partner
M. No.56264
UDIN : 19056264AAAAEC3212

ESSEN CONSTRUCTION
S-2,A/42,43,44, MANCHESWAR INDUSTRIAL ESTATE
BHUBANESWAR

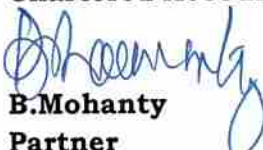
BALANCE SHEET AS AT 31ST MARCH,2018

	SCH	As at 31.03.2018 Amount(Rs)
I. SOURCES OF FUNDS:		
<u>Partners' Capital</u>	1	54642893
2 <u>Loan Funds</u>		
Secured Loans	2	46403384
Unsecured Loan		14029000
TOTAL		<u>115075278</u>
II. <u>APPLICATION OF FUNDS:</u>		
<u>Fixed assets</u>	3	
Gross Block		35696892
<u>Less</u> Depreciation		5186871
Net Block		<u>30510020</u>
Investments		23635316
<u>Current Assets</u>		
Cash & Bank Balances	4	11162700
Sundry Debtors		16492487
Inventory	5	139116326
Loans & Advances	6	54361411
Sub-Total: A		<u>221132923</u>
<u>Less: Current Liabilities & Provisions</u>		160202982
Sub-Total: B		<u>160202982</u>
Net Current Assets: (A-B)		60929941
TOTAL		<u>115075278</u>

Accounting Policies and Notes to the
Balance Sheet & Profit & Loss Account.

8

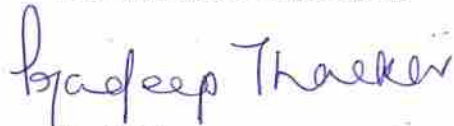
For & on behalf of
SRB & Associates
Chartered Accountants


B. Mohanty
Partner
M.No. 56264

Bhubaneswar
30th Oct 2018



For Essen Construction


Partner



ESSEN CONSTRUCTION
S-2,A/42,43,44, MANCHESWAR INDUSTRIAL ESTATE
BHUBANESWAR

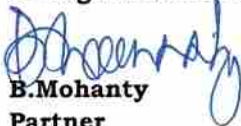
STATEMENT of PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH 2018

I. <u>INCOME</u>	<u>SCH</u>	As at 31.03.2018 Amount(Rs)
Gross Income		2811,23,920.16
Less: Service Tax		-
TOTAL		281123920
II. <u>EXPENDITURE</u>		
Direct Expenses		251101859
Employee Benefit Expenses		9946320
Finance Cost		2042229
Depreciation	3	5186871
Administrative Expenses	7	3831429
TOTAL		272108708
III. <u>APPROPRIATION</u>		
Profit before Tax		9015212
Less: Provision for Income Tax		2836095
Profit after Tax		6179118
(Transferred to Partners' Capital a/c)		

Accounting Policies and Notes to the
Balance Sheet & Profit & Loss Account.

8

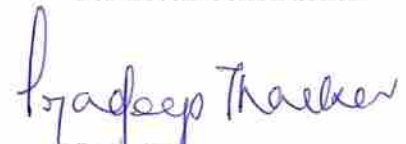
For & on behalf of
SRB & Associates
Chartered Accountants
F. Regd. No.310009E


B. Mohanty
Partner
M.No. 56264

Bhubaneswar
30th Oct 2018



For Essen Construction


Partner



ESSEN CONSTRUCTION
S-2,A/42,43,44, MANCHESWAR INDUSTRIAL ESTATE
BHUBANESWAR

Cash Flow Statement for the year ended 31st March, 2018
(Prepared Pursuant to AS-3)

PARTICULARS	Amount ` (₹) 31-03-2018
A. Cash Flow from Operating Activities:	
Profit before tax	90,15,212
Adjustments for:	
Depreciation and amortisation expense	51,86,871
income from current investments	(6,68,813)
Interest & Finance charges paid	20,42,229
Operating Profit before Working Capital Changes	155,75,499
Adjustments for:	
(Increase) / Decrease in Inventories	(65,78,593)
(Increase) / Decrease in Trade Receivables.	27,66,419
(Increase) / Decrease in Short Term Loans & Advances	(59,67,828)
Increase / (Decrease) in Other Current Liabilities and provision	(144,86,541)
Increase / (Decrease) in Other Current Asset	(86,91,042)
Cash Generated from Operations	(28,36,095)
Direct tax paid	(115,27,137)
A. Net Cash Flow from/(used in) Operating Activities	
B. Cash Flow from Investing Activities:	
Purchase of fixed assets	(206,00,153)
Sale of fixed assets	10,00,000
income from current investments	6,68,813
(Purchase)/Sale of Investments	(22,09,693)
Net Cash Flow from/(used in) Investing Activities	(211,41,033)
Cash Flows from Financing Activities	
Movement In Loans & advances	434,43,411
Interest & Finance charges paid	(20,42,229)
	414,01,183
Net Increase / (Decrease) in Cash and Cash Equivalents	87,33,013
Cash and Cash equivalents at the beginning of the year	24,29,687
Cash and Cash equivalents at the end of the year	111,62,700

As per our attached report of even date

For SRB & Associates
Chartered Accountants
Firm Regn. No:310009E


B. Mohanty
Partner

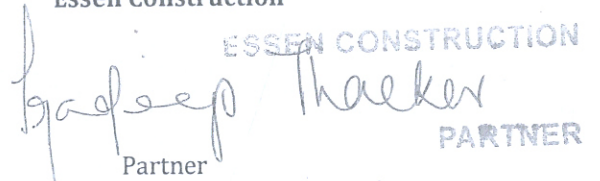
M. No.56264

Bhubaneswar
Date : 05-08-2021

UDIN : 21056264AAAAEN 2004



For & On Behalf Of
Essen Construction


Gajendra Thakur
Partner

ESSEN CONSTRUCTION
PARTNER

ESSEN CONSTRUCTION
S-2,A/42,43,44, MANCHESWAR INDUSTRIAL ESTATE
BHUBANESWAR

SCHEDULES FORMING PART OF THE BALANCE SHEET

	As at 31st March,2018 Amount (Rs)
<u>SCHEDULE- 1</u>	
<u>SHARE CAPITAL</u>	
Anju Thacker	9107149
Asha Thacker	9107149
H K Thacker	9107149
J K Thacker	9107149
Krishna Thacker	9107149
P K Thacker	9107149
	<u>54642893</u>
 <u>SCHEDULE- 2</u>	
<u>SECURED LOAN</u>	
Banks and Others	46403384
	<u>46403384</u>
 <u>SCHEDULE-4</u>	
<u>CASH & BANK BALANCES</u>	
Cash in hand	1498029
Cash at Scheduled Banks	9664671
	<u>11162700</u>
 <u>SCHEDULE- 5</u>	
<u>INVENTORY</u>	
Work-in-progress	139116326
	<u>139116326</u>
 <u>SCHEDULE-6</u>	
<u>LOANS & ADVANCES</u>	
Security Deposits	4923852
Earnest Money Deposits	720134
Other advances	48717425
	<u>54361411</u>



ESSEN CONSTRUCTION
S-2,A/42,43,44, MANCHESWAR INDUSTRIAL ESTATE
BHUBANESWAR

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT

<u>SCHEDULE-7</u>	31st March,2018
<u>Administrative Expenses</u>	<u>Amount (Rs)</u>
Advertisement& publicity	341050
Audit Fees	100000
Bank Charges	240379
Business Promotion Expenses	309842
Office expenses	200951
Insurance Charges	493660
Rent, Rates & Taxes	1306079
Repairs & Maintenance	452123
Printing & Stationery	202106
Security Service Charges	113035
Travelling & Tour Expenses	72203
	<u>3831429</u>



**ESSEN CONSTRUCTION
BHUBANESWAR**

**DEPRECIATION SCHEDULE AS PER INCOME TAX ACT FOR THE F/Y-2017-18
SCHEDULE FORMING PART OF FORM NO.3CD, ASSESSMENT YEAR, 2018-19**

Sl. No.	Particular of Assets	Rate of Dep.	WDV as on 01.04.2017	Addition during the year		Sale / Adjustt. During the year	Total as on 31.03.18	Depreciation during the year	WDV as on 31.03.018
				Used for more than 180 days	Used for less than 180 days				
1	Air Conditioner	15%	1,52,939.57	-	-	-	1,52,939.57	22,940.94	1,29,998.63
2	Building(Leasehold)	5%	17,76,607.23	-	-	-	17,76,607.23	88,830.36	16,87,776.87
3	Computer	40%	4,314.10	35,950.00	-	-	40,264.10	16,105.64	24,158.46
4	Furniture & Fixture	10%	1,355.99	-	-	-	1,355.99	135.60	1,220.39
5	Motor Vehicle	15%	53,56,525.84	109,88,948.00	-	10,00,000.00	153,45,473.84	23,01,821.08	130,43,652.76
6	Electrical Equipment	15%	1,33,980.43	-	-	-	1,33,980.43	20,097.06	1,13,883.37
7	Plant & Machinery	15%	86,71,015.46	95,75,255.00	-	-	182,46,270.46	27,36,940.57	155,09,329.89
			160,96,738.62	206,00,153.00	-	10,00,000.00	356,96,891.62	51,86,871.25	305,10,020.37



ESSEN CONSTRUCTION
S-2/A-42,43,44, Mancheswar Industrial Estate
Bhubaneswar

Note -08

Notes on Accounts

Significant Accounting Policies and Notes on Accounts forming part of Profit and Loss Account for the year ended on 31st March, 2018 and Balance Sheet as on that date.

1. Construction Work-In-Progress

All the expenditure relating to construction has been charged to closing WIP.

For SRB & Associates
Chartered Accountants
F. Regd. No.310009E

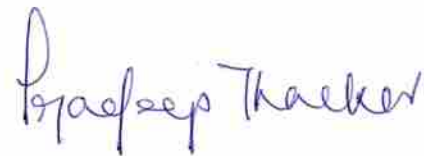


B. Mohanty
Partner
M. No.056264

Bhubaneswar
30th October, 2018.



For and on behalf of
Essen Construction



Partner

